

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024
FOR
MAELOR VOLUNTARY SERVICE

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

MAELOR VOLUNTARY SERVICE

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During the year, the Trustees have been involved in a number of activities. The most significant of these has been the completion of the Maelor Hospital project, which has resulted in the hospital being opened to the public. This has been a major achievement for the charity and has enabled it to generate income to support its other activities. The Trustees have also been involved in a number of other activities, including the purchase of new equipment and the completion of a number of other projects.

Significant events

Following the completion of the Maelor Hospital project, the Trustees have been involved in a number of activities. The most significant of these has been the completion of the Maelor Hospital project, which has resulted in the hospital being opened to the public. This has been a major achievement for the charity and has enabled it to generate income to support its other activities. The Trustees have also been involved in a number of other activities, including the purchase of new equipment and the completion of a number of other projects.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In addition to the Maelor Hospital project, the Trustees have been involved in a number of other activities. The most significant of these has been the completion of the Maelor Hospital project, which has resulted in the hospital being opened to the public. This has been a major achievement for the charity and has enabled it to generate income to support its other activities. The Trustees have also been involved in a number of other activities, including the purchase of new equipment and the completion of a number of other projects.

Financial review and results for the year

In the year under review, Maelor Voluntary Service has achieved a surplus of £15,000. This is a significant achievement, particularly in view of the fact that the charity has been able to maintain its income despite a number of challenges. The Trustees have also been able to complete a number of other projects, including the purchase of new equipment and the completion of a number of other projects. The Trustees have also been able to maintain their income despite a number of challenges.

MAELOR VOLUNTARY SERVICE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2024

The Trustees of Maelor Voluntary Service "MVS" present their annual report for the year ended 30th June 2024 under the Charities Act 2011, together with the accounts for the year, and confirm that the latter comply with the requirements of the Act, the Deed of Constitution, the Charities SORP (FRS 102) effective 1 January 2015 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.'

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charitable objectives

The Charity's objective as set out in its constitution is the relief of sickness of patients and outpatients at Wrexham Maelor Hospital by providing services and support to these patients, visitors and staff.

Aims & intended impact

Within these objectives the Charity's aim is to provide refreshment facilities situated at strategic locations throughout the hospital which are available on a regular basis throughout the day, thus providing a comfortable and reassuring environment to the patients. Any surpluses arising from the Charity's activities are used for purchasing medical and other equipment for the benefit of the hospital.

Objectives for the Year

The relief of sickness for patients and out-patients at Wrexham Maelor Hospital, providing services and support to such patients and to staff and visitors that may be supplementary to the services and support given by the Hospital Trust.

Strategies to achieve the years objectives

Having received permission in late summer 2022 to open café 2, both café 1 and café 2 are now open five days per week and the Orthopaedic Café is open for up to three days per week depending on the availability of staff. The Trustees are attempting to recruit more volunteers to enable the cafés to open for longer hours. The Trustees have been informed that the Shooting Star Café facility will no longer be available for use by MVS.

Significant activities / Volunteers

Between half and two-thirds of payments for sales in café 1 are now made by credit/debit card. While this has undoubtedly allowed MVS to maintain sales it means that we are having to pay circa £5,000 per annum in additional bank charges, which in the current financial climate we are unable to claim back through increased prices to customers. Recruitment of additional volunteers to open the cafés for longer hours is still a priority but as stated above is proving difficult to achieve.

Social investments

Following increased trading in the cafés we now have circa £150,000 to gift to the Maelor Hospital. Due to numerous changes to staff in the hospital MVS is finding it very difficult to find a contact who will work with us to a) obtain costed requests for equipment and b) work with MVS to ensure that the hospital orders equipment the MVS gifting committee has agreed to pay for and to agree the system for charging back the relevant cost to MVS. Hopefully these problems were resolved in July 2024 and gifting will re-commence in 2024/25.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

To supplement the net income earned from running the cafés, the Trustees have been involved in various actions to raise funds during the year, including circulating local organisations who might have funds available for distributing to charities.

Financial review and results for the year

In the year under review MVS produced a surplus of £110,946.

It has not been possible to pass on to customers all of the extra costs the cafés are being charged but additional costs for food have been covered by higher prices charged by the cafés. Unfortunately, MVS has not to date been able to recoup additional wages and other overhead costs, hence a reduction in profit margins.

In the coming year it is anticipated that turnover will be marginally up on the last year and it is hoped that present profit margins can be maintained.

MAELOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2024

FINANCIAL REVIEW

Investment policy and objectives

Short term cash surpluses arising are deposited in interest bearing accounts.

Reserves policy

Currently this changes monthly, according to circumstances, but based on more recent experiences and with no guarantee of government help should there be another COVID outbreak, the Trustees are intent on retaining at least £100,000 to meet all contingencies.

The unrestricted funds of £328,847 at 30th June 2024 are in line with this policy.

Principle risks and uncertainties

The organisation operates on an annual lease from the hospital which has been renewed and there has been no indication that the lease will not be renewed in the future.

The Trustees are fully aware of these risks and these are monitored regularly at trustee meetings.

FUTURE PLANS

1. To open all cafés for takeaway and in-house eating.
2. Appoint more volunteers.
3. Maintain and improve the Trustee skill base.
4. Look to improve the operational efficiency by investing in new equipment and technology.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, which is an unincorporated body, is governed by its Deed of Constitution dated 1st May 1994 and last amended in 2023.

Recruitment and appointment of new trustees

Any Trustee or Member of MVS is invited to nominate a potential new Trustee that is personally known to and recommended by them.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of MVS. Trustees are personally responsible for maintaining their skills and knowledge to a reasonably current standard.

The Trustees consider the Board of Trustees and the operations manager to be the key management personnel of the charity. Trustees of MVS expenses are disclosed in note 6 to the accounts.

The role of the operations manager is reviewed annually to ensure it is in accordance with current market rates. Any increases are set to maintain effectiveness and encourage hard work and commitment.

Public benefit statement

All Charities in England and Wales must have charitable aims that are aimed at providing public benefit and comply with Section 4 of the Charities Act 2011.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing 2023/24 activities and making plans for future periods and believe that they have complied with their duty to seek the regard to the guidance. In particular, the Trustees have considered how all the Charity's activities contribute to the charitable objectives set down above. All of the Charity's activities focus on providing a sustainable and enduring, on-going service in the name of Maelor Voluntary Service's facilities - including patients, general public and staff at Wrexham Maelor Hospital.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1019455

MAELOR VOLUNTARY SERVICE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The governing body of the Charity is the Board of Trustees, the composition of which is shown on page 4. Various procedures and tasks are delegated to paid operating officers, which have been disclosed in this report.

The Trustees are legally responsible for the overall management and control of the charity. They meet a minimum of three times a year, or more frequently as required.

The work of implementing most of their policies is delegated to sub-groups, who report formally back to the full Board of Trustees. The sub-groups currently in operation are:-

Financial and Accounts :- Alan Bodicoat is the appointed leader of the sub-group, which has Jackie Suter as a member together with the Operations Manager.

Staffing and Employment :- Jenny Griffiths is the appointed leader of the sub-group, which has Barbara Edwards, Jackie Suter and Janet Greateorex as members together with the Operations Manager.

Risk :- Jenny Griffiths is the appointed leader of the sub-group, which has and Dion Williams as a member together with the Operations Manager.

Publicity :- Jenny Griffiths is the appointed leader of the sub-group, which has Jackie Suter and Janet Greateorex as members.

Gifting :- Alan Bodicoat is the appointed leader of the sub-group which has Dion Williams, Rebecca Jones and Jackie Suter as members together with Trustees who work in the hospital.

Induction and training of new trustees

On appointment, a newly elected Trustee must immediately submit written notification to MVS that they have as a minimum, read and accepted the Constitution of MVS and read, understood and accept the duties and responsibilities of a Trustee as outlined in the Charity Commissions booklets CC3-The Essential Trustee: what you need to know, and CC3(a): Responsibilities of Charity Trustees. In addition any newly elected Trustee who has not had prior experience of working in an MVS café is required to undertake a work experience shift in the main café within a month of appointment.

Key management remuneration

The trustees consider the board of trustees and the operations manager to be the key management personnel of the charity. Details of trustee expenses are disclosed in note 8 to the accounts.

The pay of the operations manager is reviewed annually to ensure it is in accordance with general market rates. Any increases are set to maintain differentials and recognise hard work and commitment.

Public benefit statement

All Charities in England and Wales must have charitable aims that are based on providing public benefit and comply with Section 4 of the Charities Act 2011.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing 2022/23 activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the Charity's activities contribute to the charitable objectives set down above. All of the Charity's activities focus on providing a comfortable and reassuring environment to the users of Maelor Voluntary Service's facilities - including patients', general public and staff at Wrexham Maelor Hospital.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1043613

MAELOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2024

Principal address

Gate 5
Wrexham Maelor Hospital
Croesnewydd Road
Wrexham
LL13 7TD

Trustees

J Griffiths
A C Bodicoat
P Ellis (resigned 31.8.24)
D Williams
B Edwards
K Hughes (resigned 31.8.24)
R Jones
J Suter
J Greatorex (appointed 19.6.24)

The following trustees were re-appointed in May 2024:-

B Edwards
A Bodicoat

Independent Examiner

Anthony Lewis FCCA ACA
M. D. Coxe and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

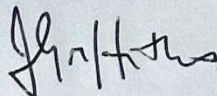
Barclays Bank plc
Newtown
Leicester
LE87 2BB

Operating officers who served during the year

Sally Thompson - Operations manager
Liz Worrall - Administrative support officer
Lynne Hall - Deputy operations manager

Each of the above received payment for their services.

Approved by order of the board of trustees on 16th October 2024 and signed on its behalf by:



J Griffiths - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAELOR VOLUNTARY SERVICE

Independent examiner's report to the trustees of Maelor Voluntary Service

I report to the charity trustees on my examination of the accounts of Maelor Voluntary Service (the Trust) for the year ended 30th June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

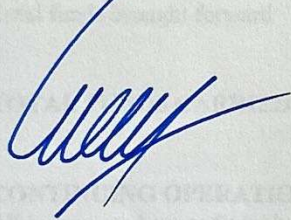
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Lewis FCCA ACA

M. D. Coxey and Co. Limited
25 Grosvenor Road
Wrexham
LL11 1BT

16th October 2024

MAELOR VOLUNTARY SERVICE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2024

		30.6.24 Unrestricted fund £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	1,254	3,915
Other trading activities	3	499,563	433,553
Investment income	4	4,288	393
Total		<u>505,105</u>	<u>437,861</u>
EXPENDITURE ON			
Raising funds	5	287,628	248,203
Charitable activities	6		
Support costs		106,531	99,686
Total		<u>394,159</u>	<u>347,889</u>
NET INCOME		110,946	89,972
RECONCILIATION OF FUNDS			
Total funds brought forward		217,901	127,929
TOTAL FUNDS CARRIED FORWARD		<u>328,847</u>	<u>217,901</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

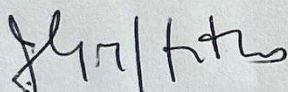
The notes form part of these financial statements

MAELOR VOLUNTARY SERVICE

BALANCE SHEET
30TH JUNE 2024

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
CURRENT ASSETS			
Stocks	11	5,569	5,505
Debtors	12	12,782	10,360
Cash at bank		343,613	226,915
		<u>361,964</u>	<u>242,780</u>
CREDITORS			
Amounts falling due within one year	13	(33,117)	(24,879)
		<u>328,847</u>	<u>217,901</u>
NET CURRENT ASSETS			
		<u>328,847</u>	<u>217,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>328,847</u>	<u>217,901</u>
NET ASSETS			
		<u>328,847</u>	<u>217,901</u>
FUNDS	14		
Unrestricted funds		<u>328,847</u>	<u>217,901</u>
TOTAL FUNDS		<u>328,847</u>	<u>217,901</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16th October 2024 and were signed on its behalf by:



J Griffiths - Trustee

MAELOR VOLUNTARY SERVICE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2024

	Notes	30.6.24 £	30.6.23 £
Cash flows from operating activities			
Cash generated from operations	1	112,410	87,283
Net cash provided by operating activities		112,410	87,283
Cash flows from investing activities			
Interest received		4,288	393
Net cash provided by investing activities		4,288	393
Change in cash and cash equivalents in the reporting period		116,698	87,676
Cash and cash equivalents at the beginning of the reporting period		226,915	139,239
Cash and cash equivalents at the end of the reporting period		343,613	226,915

The notes form part of these financial statements

MAELOR VOLUNTARY SERVICE

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.24	30.6.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	110,946	89,972
Adjustments for:		
Interest received	(4,288)	(393)
Increase in stocks	(64)	(2,091)
Increase in debtors	(2,422)	(4,185)
Increase in creditors	8,238	3,980
Net cash provided by operations	112,410	87,283

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23	Cash flow	At 30.6.24
	£	£	£
Net cash			
Cash at bank	226,915	116,698	343,613
	226,915	116,698	343,613
Total	226,915	116,698	343,613

The notes form part of these financial statements

MAELOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity's presentational currency is pounds sterling.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The annual lease from the hospital has been renewed and support from staff is ongoing.

The charity is an unincorporated body registered with the Charity Commission for England and Wales. Its principal address can be found on page 4.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs of raising funds are those costs directly attributable to trading activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MAELOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2024

1. ACCOUNTING POLICIES - continued

Donated services

The charity benefits greatly from the support of its unpaid general volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Tangible fixed assets

Due to the short term legal occupancy, expenditure which may otherwise be classified as capital is written off in the year of acquisition.

2. DONATIONS AND LEGACIES

	30.6.24	30.6.23
	£	£
Donations	1,254	3,915
	<u>1,254</u>	<u>3,915</u>

The charity benefits greatly from the support of its volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Cafe sales	499,563	433,409
Carol concert	-	144
	<u>499,563</u>	<u>433,553</u>

4. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Interest on bank deposits	4,288	393
	<u>4,288</u>	<u>393</u>

5. RAISING FUNDS

Other trading activities

	30.6.24	30.6.23
	£	£
Purchases	231,277	197,358
Staff costs	43,114	37,734
Insurance and maintenance contracts	6,145	6,914
Equipment and equipment repairs	6,147	5,532
Staff training and welfare	945	665
	<u>287,628</u>	<u>248,203</u>

The key management personnel comprise the Trustees and the Operations Manager. The total remuneration of the key management personnel was £27,115 (2023: £26,944).

MAELOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Support costs	53,661	52,870	106,531

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Support costs	41,408	7,629	3,833	52,870

Independent examiner's remuneration is included within accountancy and legal fees in the accounts. A breakdown of the fees in the year are as follows

	30.6.24	30.6.23
	£	£
for independent examination	1,725	1,700
for other work	600	0

Support costs, included in the above, are as follows:

Governance costs

	30.6.24	30.6.23
	Support costs £	Total activities £
Accountancy and legal fees	3,833	3,208

8. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees in office during the year received remuneration (2023:£Nil).

Trustees' expenses

No trustees received travel expenses in the year to 30th June 2024 (2023:£Nil).

9. STAFF COSTS

	30.6.24 £	30.6.23 £
Wages and salaries	127,969	118,199
Social security costs	3,915	2,541
Other pension costs	2,344	2,145
	134,228	122,885

The key management personnel comprise the trustees and the Operations Manager. The total remuneration of the key management personnel was £37,115 (2023: £35,644).

MAELOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Administration	1	1
General assistants and support staff	5	5
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	15,464	3,915
Other trading activities	4,402	433,553
Investment income	33,117	393
Total		<u>437,861</u>

EXPENDITURE ON

Raising funds	248,203
Charitable activities	
Support costs	99,686
Total	<u>347,889</u>

NET INCOME

89,972

RECONCILIATION OF FUNDS

Total funds brought forward	127,929
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TOTAL FUNDS CARRIED FORWARD

217,901

MAELOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

11. STOCKS

	30.6.24	30.6.23
	£	£
Stocks	5,569	5,505

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade debtors	1,605	-
Other debtors and prepayments	11,177	10,360
TOTAL FUNDS	12,782	10,360

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	15,464	9,826
Social security and other taxes	13,250	12,718
Other creditors and accruals	4,403	2,335
	33,117	24,879

14. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	217,901	110,946	328,847
TOTAL FUNDS	217,901	110,946	328,847

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	505,105	(394,159)	110,946
TOTAL FUNDS	505,105	(394,159)	110,946

MAELOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	127,929	89,972	217,901
TOTAL FUNDS	<u>127,929</u>	<u>89,972</u>	<u>217,901</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	437,861	(347,889)	89,972
TOTAL FUNDS	<u>437,861</u>	<u>(347,889)</u>	<u>89,972</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	127,929	200,918	328,847
TOTAL FUNDS	<u>127,929</u>	<u>200,918</u>	<u>328,847</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	942,966	(742,048)	200,918
TOTAL FUNDS	<u>942,966</u>	<u>(742,048)</u>	<u>200,918</u>

MAELOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2024

15. OTHER FINANCIAL COMMITMENTS

Included within accruals are the following commitments falling due within one year

	2024	2023
	£	£
Wrexham Maelor Hospital	=	=

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2024.

The Trustees consider Wrexham Maelor Hospital to be a related party only in so far as the work of MVS is for the benefit of the hospital.

EXPENDITURE

Other leading activities		
Marketing	51,777	57,345
General expenses	48,209	37,421
Salaries	1,170	112
Insurance and maintenance contracts	1,545	6,914
Equipment and equipment repairs	6,241	3,752
Staff training and welfare	340	663
	57,182	74,207

Other related activities		
General staff	12,344	41,437
General services	1,413	1,175
	13,757	42,612

General expenses		
Management		
Wages	11,771	12,341
General services	1,170	1,095
Salaries	1,174	1,195
Wages	100	100
Insurance	1,541	1,516
Other expenses	2,100	2,700
	47,656	49,947

Finance		
Bank charges	1,100	1,000
Government grants		
Accountancy and legal fees	1,100	1,100

These figures are part of the company's financial statements