

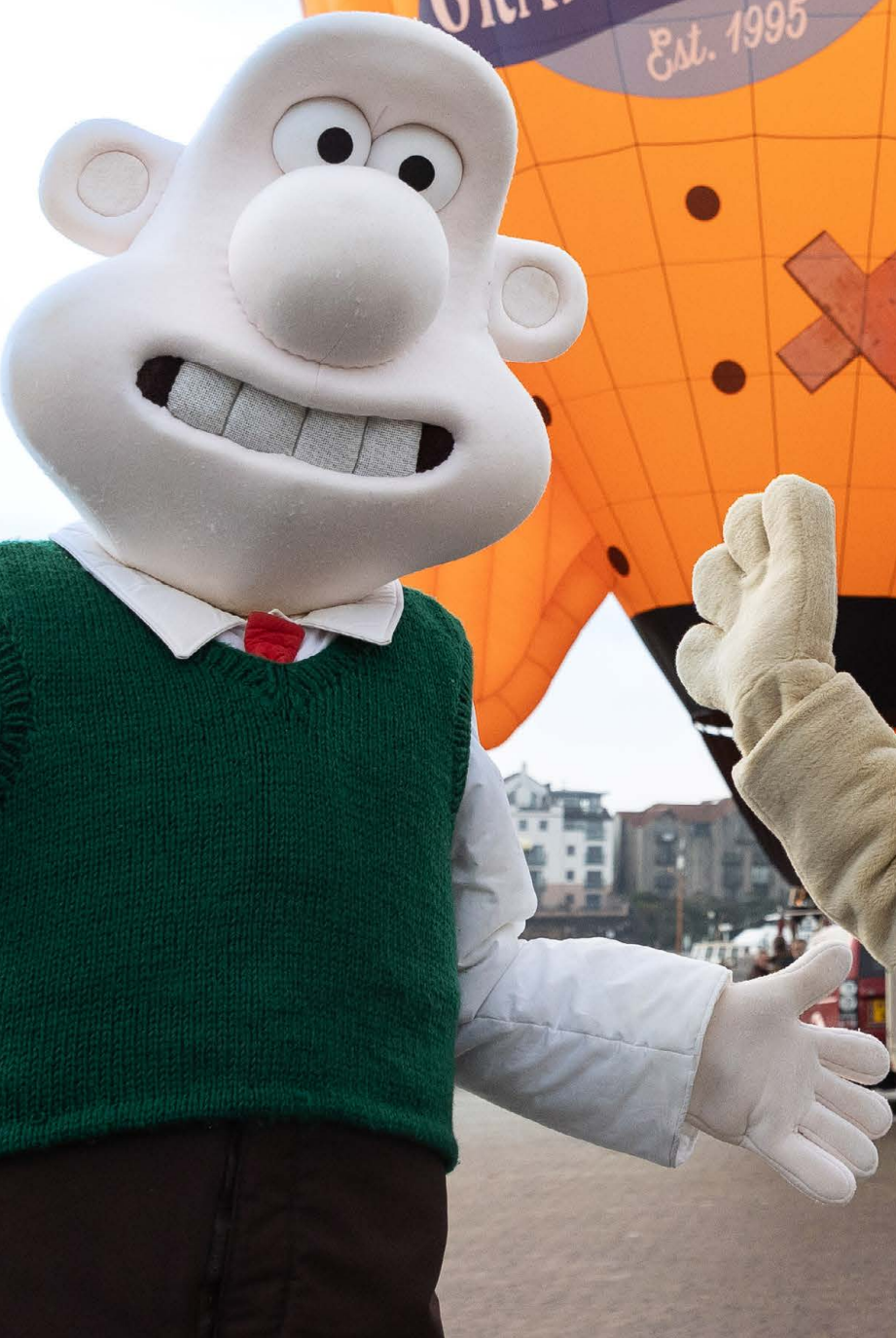


**THE GRAND APPEAL**

**ANNUAL REPORT  
2023 - 2024**

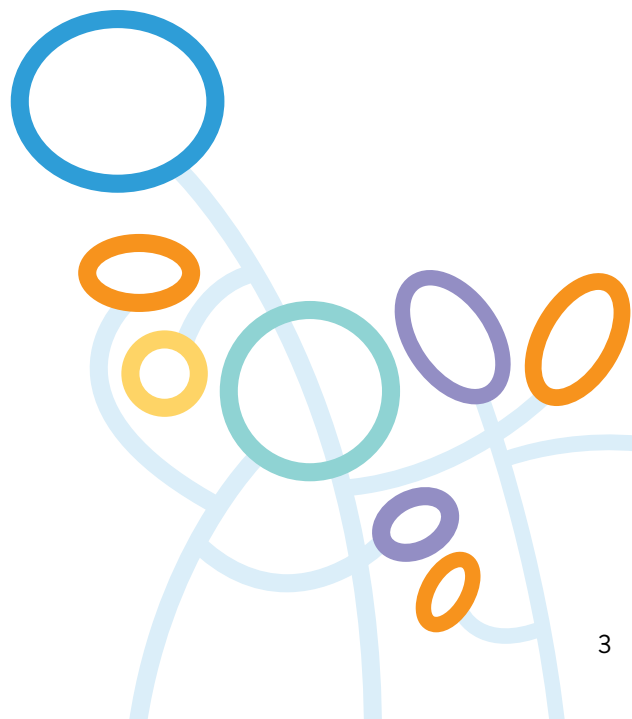
**[grandappeal.org.uk](https://grandappeal.org.uk)**





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# REPORT OF THE TRUSTEES

## FOR THE YEAR ENDING 31 MARCH 2024

The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provision of Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective 1 January 2019.

### ADMINISTRATIVE DETAILS

Registered in England and Wales  
Charity number 1043603  
Registered Company number 3008531

### TRADING SUBSIDIARY

Cracking Enterprises Ltd  
Company number 03296361

### CONTACT DETAILS AND REGISTERED HQ

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### TRUSTEES

Jos Moule – Chairman  
Simon Cooper  
Angie Last  
Mike Lea  
Mike Norton

### COMPANY SECRETARY AND DIRECTOR

Nicola Masters

### PATRONS

Nick Park CBE  
Peter Lord CBE  
David Sproxton CBE

### MEDICAL ADVISORY COMMITTEE

Dr Giles Haythornthwaite  
Mr Mike Carter  
Dr James Fraser  
Dr Anoo Jain

### BANKERS

Lloyds Bank, Bristol, BS1 4AQ

### AUDITORS

Sumer AuditCo Limited, BA1 2PA

### LAWYERS

Veale Wasbrough Vizards, Bristol, BS1 4AQ

### FUND MANAGERS AND INVESTMENT ADVISORS

Cazenove, Bristol, BS1 6BN



# LETTER FROM THE CHAIRMAN

It has been another challenging year in the economy with inflation remaining stubbornly high for much of the year under review. Disposable income therefore remains under pressure, particularly with fuel bills increasing and donors having to make unenviable trade-offs in their finances and cut back on spending for understandable reasons.

Despite this challenging economic background, I am pleased to report on behalf of all the Trustees, an increase in fundraising income generated of 27% as well as improved efficiencies in our cost base. Our cost of fundraising- one of the key markers in charity efficiency- has reduced to 21p per £1 raised. This means that for every £1 raised 79p is available to support the children's hospital and Neonatal Intensive Care Unit (NICU) in St Michael's Hospital. We know how important this figure is to supporters of The Grand Appeal, both new and old.

Elsewhere in this Annual Review, you will see that The Grand Appeal is capitalising on the growth in income to build a robust portfolio of support for our Primary Purpose of supporting the children's hospital and NICU. For over a decade, we've provided accommodation for families from throughout Bristol, the South West and South Wales who need somewhere to stay while their child is in hospital. The value of the family accommodation provided is calculated to be worth more than £900k in the year under review. We also continue to fund cutting-edge medical research, life-saving, pioneering equipment, arts, music and play and ward refurbishments.

But we are always looking to the future, ensuring that The Grand Appeal is fit for purpose for the next decade and beyond. We are pleased to report that the UK's first dual-purpose Patient Hotel and therapy facility has been submitted to Bristol City Council for planning permission at the time of publication. This will be a remarkable development which The Grand Appeal is delighted to offer thanks to its ongoing partnership with Jingle Jam.

Our income generation strategy remains strong with a wide and diverse portfolio of activity and an increasing focus on a new Gromit Unleashed trail that we will be coming to the streets of Bristol in 2025 in partnership with Aardman.

Remaining agile, ensuring value for money for our donors

and being fit for the future are key priorities as we move into the next decade, and we are building on the positive progress achieved during the year under review. We are humbled that The Grand Appeal continues to occupy a unique place in Bristol, the South West and South Wales and through our longstanding partnership with Aardman, which will celebrate its 30th anniversary in 2025, our influence extends far beyond our income generation and our support for Bristol Children's Hospital.

Huge thanks, as ever, must go to our incredible partners and supporters, individuals, companies, grant-making trusts, schools and community groups and volunteers whose generosity continues to be absolutely amazing. On behalf of all the Trustees, thank you to each and every donor and supporter, we are so grateful.

**Jos Moule**  
**Chairman**  
**Wallace & Gromit's Grand Appeal**





## The Grand Appeal

Since 1995, The Grand Appeal has been proud to serve as the dedicated charity for Bristol Children's Hospital, partnering with the hospital to deliver a multi-million-pound portfolio of support.

Bristol Children's Hospital is a world-class centre of excellence, treating 140,000 young patients every year from across the South West and South Wales. As a hub for cutting-edge advancements in global paediatric healthcare, the hospital provides specialist care for babies, children, and young people with highly complex conditions, including rare genetic disorders, neurological conditions, congenital heart disease, cancer, traumatic injuries, and more.

To compliment the lifesaving care provided by the children's hospital and NICU, The Grand Appeal funds pioneering equipment and lifesaving research, we offer free, welcoming accommodation for families, and we deliver enriching arts, music, and play therapy sessions that help young patients cope with their treatments.



## Cots for Tots

Cots for Tots is the dedicated charity for the Neonatal Intensive Care Unit (NICU) at St Michael's Hospital. Since its inception in 2007, Cots for Tots has funded lifesaving care for premature and critically ill babies from across the region.

St Michael's NICU is the only unit providing the highest level of care in the South West and Wales to on average 800 newborns each year, from babies born as early as 23 weeks to those requiring emergency treatment at full term.

Thanks to the support of our incredible fundraisers, Cots for Tots funds lifesaving equipment, family accommodation, cutting-edge research, and innovative technology. This helps to ensure that every baby in their care has access to the very best treatment and facilities, giving them the best possible start in life.





# TOGETHER, WE ARE CREATING BRIGHTER FUTURES FOR CHILDREN AND FAMILIES ACROSS THE SOUTH WEST AND BEYOND.

## Our fundraising

For nearly 30 years, our fundraising family has grown into a thriving collective of individuals, schools, businesses, and community groups who share our mission: to ensure every sick child and baby across the South West receives world-class care.

Their tireless efforts have resulted in another terrific year, and we couldn't be prouder of their commitment and generosity.

## Our impact

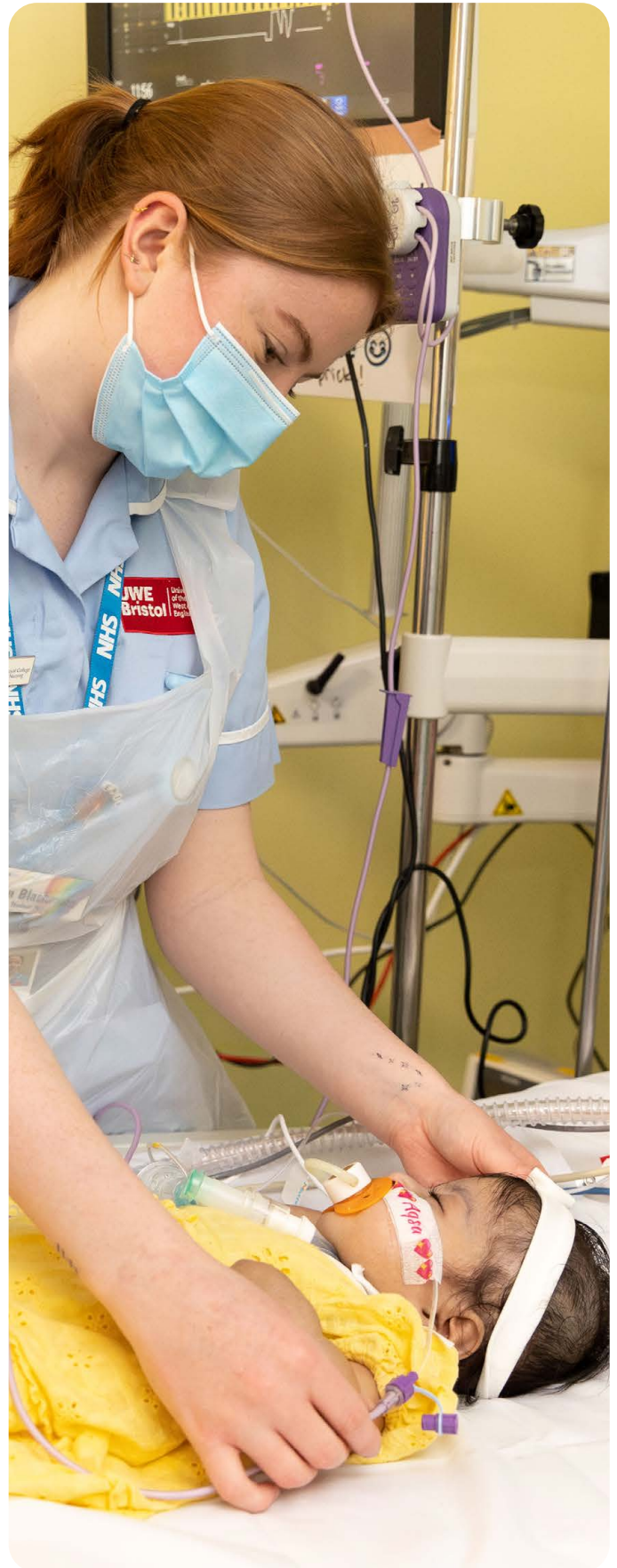
Our multi-million-pound portfolio of investment has placed Bristol Children's Hospital at the forefront of medical innovation. From the UK's first paediatric Cardiac Hybrid Theatre and an intraoperative 3T MRI scanner to a state-of-the-art neuro-robot, we equip the hospital with the cutting-edge technology it needs to save and transform lives and lead the way in paediatric healthcare.

We run three dedicated family accommodation houses, ensuring parents and siblings can stay close to their loved ones during critical treatment. Alongside this, we fund a team of specialist staff at Bristol Children's Hospital and St Michael's NICU providing practical, emotional, and medical support to families during their time of need.

From music, play and arts therapy to modern, age-appropriate facilities, we aim to create an environment where children feel safe and supported as they face the challenges of a hospital stay and treatment.

**None of this would be possible without the incredible passion, dedication, and generosity of our supporters.**

**Thank you.**



# YOUR FUNDRAISING STORIES

As we wrap up another incredible year, we're blown away by the passion and creativity of our amazing fundraisers. Whether conquering peaks, braving muddy obstacle courses, or cycling cross-country, your efforts have been nothing short of inspiring. Let's take a look at some of the standout moments that made this year unforgettable!



**The Great Bristol 10k** brought together 37 dedicated runners who collectively raised **£19,366.44** to make a difference, including Abbey. She ran in memory of her daughter Isla and her efforts funded a new cuddle cot for NICU, a vital piece of equipment that supports families during the death of their child.



In October, **Leighton** embarked on a 10-day trek across the breathtaking landscapes of Jordan, raising an incredible **£2,300** in support of Bristol Children's Hospital. Inspired by the care his daughter received; Leighton's journey showcased not just his determination but also his gratitude for our incredible children's hospital.

Seven-year-old **Sorrell** made waves with her swimming challenge, completing 40 lengths of her local pool and raising **£313**. Her fantastic achievement is a reminder that no effort is too small when it comes to fundraising.



**Steve** tackled the Fred Whitton Challenge, a grueling 112-mile cycle through the Lake District in May. Driven by the care his grandson received at St Michael's Hospital, Steve raised an outstanding **£2,700** for the Neonatal Intensive Care Unit.



# COMMUNITY AND EVENTS



At just nine years old, **Barney** took on an extraordinary challenge: a 12-hour Midnight March through the iconic streets of London. Barney raised an impressive **£2,579**, funding a new mobile gaming cart and games for patients at Bristol Children's Hospital.



The **Bath Half Marathon** was another highlight of the year, with 40 runners taking part and raising an incredible **£42,440.75** for both hospitals.



**Ayla**, who is 11 years old, was honoured as 'Fundraiser of the Year' at the BBC Make a Difference Awards in Cornwall. Through her initiative, Ayla's Arts, she's raised over **£10,000** by creating and selling her own artwork. Her efforts have funded Ayla's Arts Trolleys, bringing joy and creativity to patients at the children's hospital.

**Gary**, a regional finalist for the Pride of Britain Awards, has spent over two decades raising funds with his 'Tower Tours' of the Wills Memorial Building at the University of Bristol. To date, Gary has raised over **£42,000**, demonstrating his unwavering dedication to supporting the children's hospital.



Meanwhile, 15 runners raised an impressive **£31,933.49** by completing the **Great Bristol Half Marathon**.

Bristol Children's Hospital surgeon **Mark** completed a 1,000-mile cycle ride from Land's End to John O'Groats in just 10 days with his son Harry, raising over **£2,600** for the young patients in his care!

# YOUR FUNDRAISING STORIES

Fundraising takes many shapes, and we're fortunate to have the unwavering support of businesses and organisations across the South West. Their generosity, teamwork, and dedication have made a huge impact this year. Here's a glimpse at some of their incredible achievements and the difference they've made!



Set against the stunning backdrop of Bristol Museum & Art Gallery, our first-ever **Beat the Brain Surgeon** event brought together 159 attendees for a night of trivia, fine dining, and friendly competition. Hosted by Bristol broadcasters, Alex Lovell and Seb Choudhury, the evening featured a thrilling quiz, auction, and raffle for our corporate supporters, raising **£24,000!** Congratulations to Bristol PC gaming giants, The Yogscast, who claimed victory against the hospital's expert neurosurgeons.



**Devon's Crealy Theme Park and Resort** raised a phenomenal **£1,600** for Bristol Children's Hospital by hosting a memorable sleep-out event.



**The Entertainer** continues to bring joy to patients at Bristol Children's Hospital, this year delighting children with a visit from Paw Patrol's Chase and Skye. Through round-up donations at checkouts in their South West stores, their customers have also helped raise over **£900,000** since 2011! We're immensely grateful to The Entertainer and their customers for their incredible generosity and ongoing support.



# COMPANIES



**Bristol Blue Glass** introduced a new addition to their charity collection, Everard the Elephant, joining their popular glass baubles and bracelet charms. Since 2019, their beautiful creations have raised over **£6,000** for The Grand Appeal. We're so thankful for their continued creativity.

Mechanical, electrical and building services company **MCS** took their fundraising to new heights with their Mallorca cycle challenge in September, raising an outstanding **£35,000**. This incredible effort brings their total raised to an astonishing **£121,000!** We can't thank them enough for their continued dedication.



Corsham-based creative technology company **Aer Studios** proved their dedication by raising over **£6,000** during their Charity of the Year partnership. Their efforts included taking part in the epic Three Peaks Challenge.



**Bird & Blend** made a splash with their Vicky Sponge Cake tea blend, raising over **£4,450** through online sales and holding their very own Wallace & Gromit's BIG Bake and Wrong Trousers Day. They also brought comfort to parents and hospital staff by donating some delicious tea.

# YOUR FUNDRAISING STORIES

Nearly 25 years ago, charitable trusts and foundations played a vital role in the creation of Bristol Children's Hospital. Today, their generosity continues to transform healthcare for children and families across the South West and beyond.

Thanks to the unwavering support of our funders, The Grand Appeal has been able to deliver vital projects this year, including family accommodation, vibrant and engaging play spaces for young patients, and specialist medical equipment.

**We extend our heartfelt thanks to all our incredible funders for their generosity and dedication, including:**

- **Berni Family Charity Trust**
- **James Tudor Foundation**
- **Joyce Fletcher Charitable Trust**
- **The Kenora Charitable Foundation**
- **The Tula Trust**



## Legacies

Leaving a legacy ensures your support will make a lasting difference to the lives of children and families in need. This year, we are deeply grateful to the generous individuals who have chosen to leave a gift in their Will.

For another year, we partnered with Simpson Solicitors and Farewill to provide a free Will-writing service, helping our supporters plan their legacies with ease. We are truly thankful to everyone who pledged a gift to help future generations of children receive world-class care at Bristol Children's Hospital and St Michael's NICU.

Your legacy ensures a brighter future for young patients and their families. Thank you for your life changing generosity.

**“** *When I do pass away, my two living children should receive some sort of inheritance. Chloe is still my child, so for me, this legacy is going towards her, but in a different way. It supports lots of other families, but in her name.*

**Terri, mother to Chloe,  
who passed away in 2013**







## Jingle Jam

Jingle Jam is an annual charity event created by Bristol-based PC gamers, The Yogscast, which makes the world a better place for children and young people by leveraging the power of video games and streaming. The two-week celebration of gaming and generosity brings together streamers, game developers and content to creators to support incredible causes, like The Grand Appeal.

In December, we were thrilled to be part of it once again for our eighth year. We marked the occasion with an unforgettable launch of Wallace & Gromit's iconic Moon Rocket Hot Air Balloon, joined by Jingle Jam's very own Lewis and Duncan. 45 streamers joined The Grand Appeal's stream team, helping to raise an astounding £200,000 for The Grand Appeal, bringing the total raised by Jingle Jam to an extraordinary £1.8 million since 2017.

These funds will make a life-changing difference to children and families across the South West, helping to fund Jingle Jam Building-the UK's first Patient

Hotel. This innovative facility will provide therapy and rehabilitation in a dedicated wing of the building with accommodation for patients to stay alongside their parents in a home from home environment- making their treatment journey one step closer to home.

We extend our heartfelt thanks to the entire Jingle Jam team, their generous gaming community, and everyone who made this year's event such an incredible success. Together, you are building a brighter future for sick children and their families.

“Knowing the impact this innovative project will have on our community and families across the whole of the South West, we are proud to support it and help make this project a reality.

Lewis Brindley, co-founder of The Yogscast  
and trustee of Jingle Jam





# SHINE BRIGHT FOR BRISTOL CHILDREN'S HOSPITAL

For the third year running we delighted Bristol and beyond with our 'Shine Bright for Bristol Children's Hospital' campaign. As ever, community, corporate and philanthropic donors united to help sick children over the holiday season. All money raised helped to fund new ventilators for St Michael's Neonatal Intensive Care Unit and the Paediatric Intensive Care Unit at the children's hospital.



## Illuminating Bristol Children's Hospital

Bringing festive fun to Upper Maudlin Street, our special Christmas projection featured a sparkly snow globe, complete with our favourite Gromit Unleashed characters.

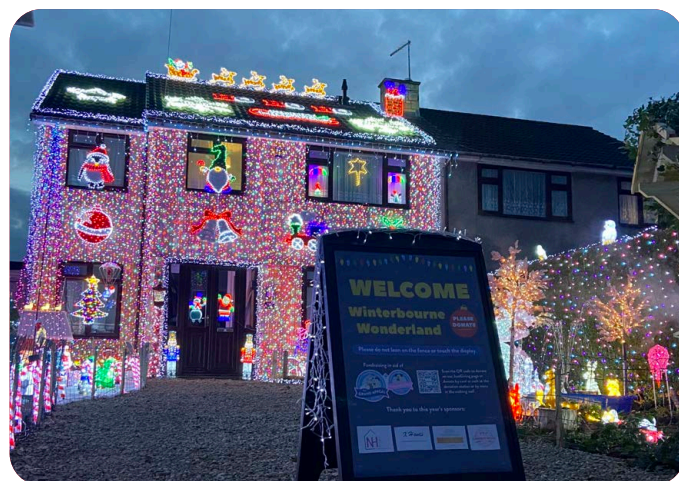
**27 generous supporters each sponsored a character or a star, raising a huge £50,000!**

Best of all, the display brought much-needed cheer to patients, families and staff from dusk each day during the festive season.

## Community Christmas displays

This year, the South West community truly embraced the festive spirit with an incredible 31 dazzling Christmas displays taking part in 'Shine Bright for Bristol Children's Hospital'.

**Homes, gardens, windows, and even vehicles were transformed into twinkling winter wonderlands, raising an astounding £63,000.**



A special mention goes to Vee Dubs, our roaming Christmas display made up of VW enthusiasts, who reached new heights with their 2023 display, raising over £17,000-their highest amount yet! This remarkable contribution brings their grand total to over £50,000, cementing their place as one of our most dedicated festive fundraisers.







## A Festive Thank You

To celebrate the incredible support we received this year, we were delighted to welcome our donors, volunteers, and supporters to our flagship Gromit Unleashed store at The Mall at Cribbs Causeway for a festive gathering. It was a joy to see so many familiar faces and personally thank those who make our work possible for the brave children and families at Bristol Children's Hospital and St. Michael's Neonatal Intensive Care Unit.

The store came alive with holiday cheer, delicious mince pies, and of course, appearances by Wallace & Gromit! Beaming smiles and festive spirit filled the room as we reflected on an extraordinary year of achievements made possible by our supporters' generosity. We were even treated to a drive by from the Vee Dubs, who decorate their cars and vehicles with all things fantastically festive.

A huge thank you to everyone who joined us to kick off the holiday season in style -your dedication means the world to us!



Thank you to everyone who brought festive magic to their neighbourhoods and helped make a life changing difference for the children and families we support. Your sparkling efforts continue to light up the lives of so many!

All money raised from 'Shine Bright for Bristol Children's Hospital' this year provided vital new ventilators for Bristol Children's Hospital and St. Michael's Neonatal Intensive Care Unit.

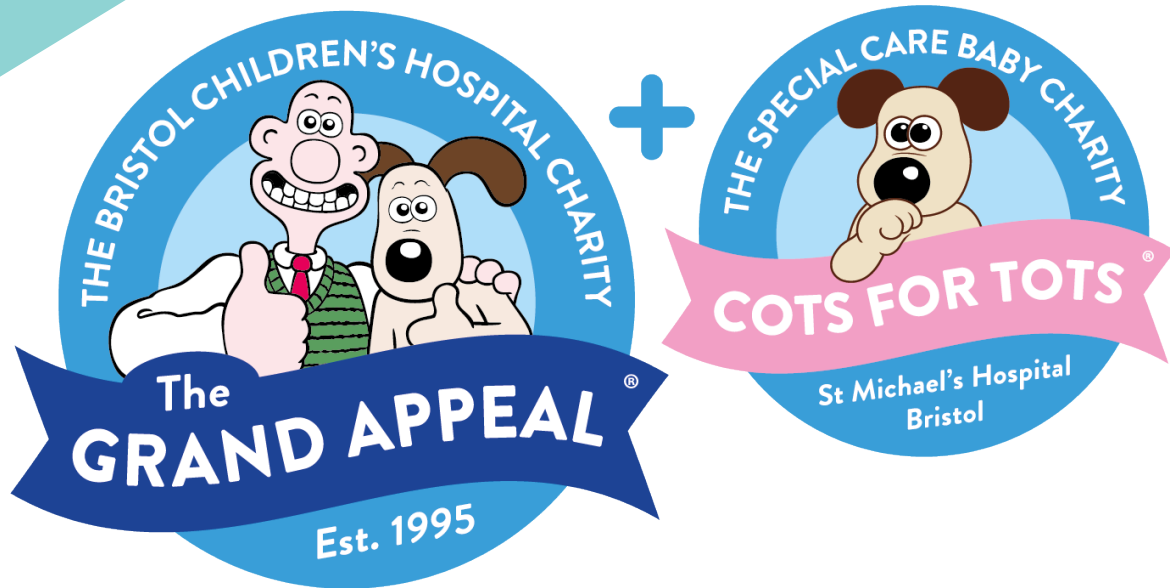
In 2023 alone, nearly 2,300 babies and children relied on ventilators to breathe and survive. These life-saving machines are a critical part of the care provided to the region's most vulnerable young patients. From tiny newborns, whose premature lungs need immediate support, to children facing severe illnesses or accidents, every ventilator funded gives sick children a fighting chance thanks to the generosity and passion of the Shine Bright community.



Mila, patient at Bristol Children's Hospital







# OUR IMPACT

- **ACCOMMODATION AND SUPPORT FOR FAMILIES**
- **INNOVATION AND EQUIPMENT**
- **PATIENT WELLBEING THROUGH ARTS, MUSIC AND PLAY**
- **ENHANCING THE HOSPITAL ENVIRONMENT**
- **FUNDING RESEARCH AND EDUCATION TO IMPROVE PATIENT CARE**
- **SUPPORTING HOSPITAL STAFF**

# OUR IMPACT

## ACCOMMODATION AND SUPPORT FOR FAMILIES

Our family support offers practical, emotional, and financial help to families when they need it most.

### Family accommodation

We know that keeping families close during a child's hospital stay is crucial. That's why we provide 28 ensuite rooms across our three family accommodation houses: Cots for Tots House, Paul's House, and Grand Appeal House. Located just minutes from Bristol Children's Hospital and St Michael's Neonatal Intensive Care Unit, our houses offer a lifeline to families, providing a restful, welcoming environment where they can recharge while remaining close to their sick child.

**From 2023 to 2024, we housed 306 families, providing much-needed support to parents and carers during challenging times.**

The finishing touches to our refurbishment of Cots for Tots House were completed with new soft furnishings and artwork. Now, work begins on Grand Appeal House to make long-standing repairs and improvements since the family accommodation facility opened just before the pandemic.



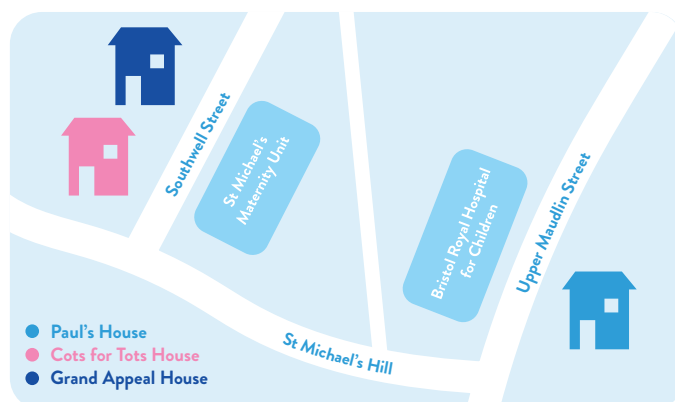
Cots for Tots House



Grand Appeal House



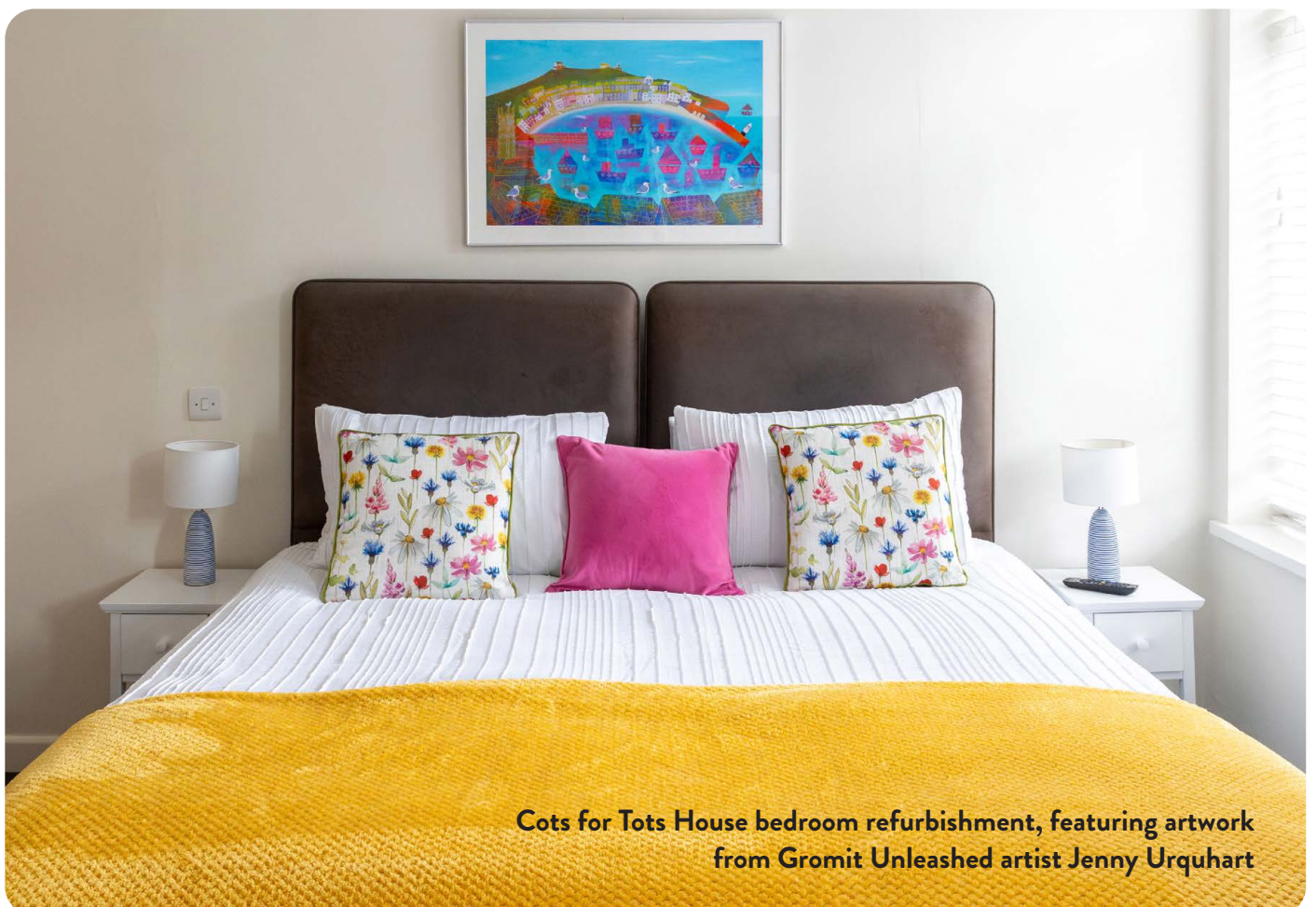
Paul's House







**Cots for Tots House kitchen refurbishment**



**Cots for Tots House bedroom refurbishment, featuring artwork from Gromit Unleashed artist Jenny Urquhart**

# The Value of The Grand Appeal’s Family Accommodation and Support Programme

In 2023, the value of our family accommodation services was estimated at c.£906,171.82, offering families an average saving of £2,961.54 each, helping them avoid the financial strain of hotel stays.

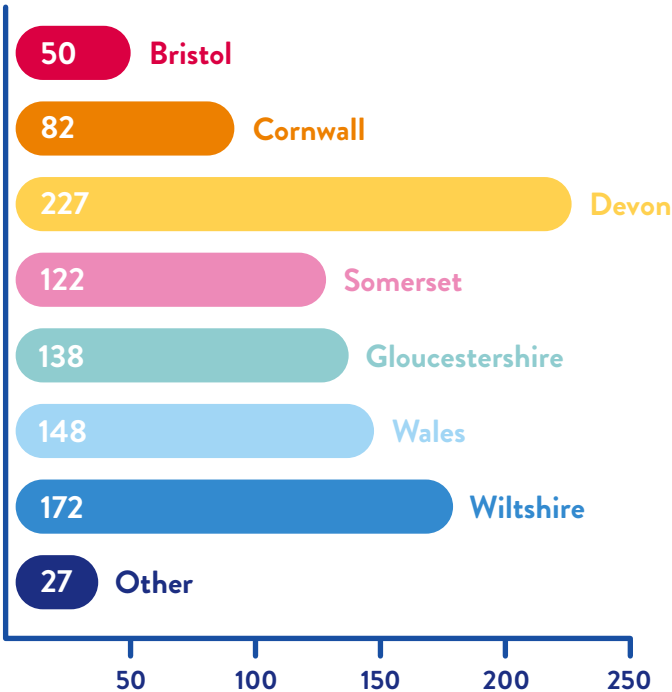
Families across the South West and beyond rely on our support. In 2023, we were proud to deliver financial savings to families across the region:

**Somerset: £215,772.18**  
**Devon: £179,641.78**  
**Wiltshire: £177,680.75**

The total number of nights sleep our accommodation has provided families between 2021 – 2023.

 **25,299**

Number of families staying in family accommodation by region 2021 – 2023:



## Support for Starlight Ward

Starlight Ward at Bristol Children’s Hospital is the specialist oncology and haematology ward at Bristol Children’s Hospital. With 550 children admitted each year—many for extended periods—our projects aim to bring comfort and support to both its young patients and their families during some of the most challenging times of their lives.



## Toiletry boxes

Unexpected hospital admissions can leave families without the necessities they need while staying by their child’s bedside. To bridge this gap, Starlight Ward now provides boxes filled with toiletries and other basics thanks to The Grand Appeal. These boxes include shampoo, conditioner, toothbrushes, toothpaste, sanitary products, and more.

This simple yet impactful initiative ensures families can focus on their child’s care without worrying about essentials. We’ve also added storage boxes in Starlight Ward for easy organisation and introduced a replenishment system to keep supplies stocked year-round.

## Specialist sensory equipment for palliative care

Children and their families in palliative care require calm, comforting spaces to aid relaxation, reduce



**“** We live in Powys, in Wales. It's a two-hour drive to Bristol on a good day. One of our biggest concerns, after learning we'd need to be in Bristol for four to six weeks while Lillian got better, was how we would afford it. It gave us a lot of stress we didn't need – Lillian needed the surgery, but how would we stay by her side?

We'd stayed in Cots for Tots House while we were in NICU, but when we found out about the free accommodation available to us in Paul's House, just across the road from Lillian, I cried. We'd have a home for as long as we needed, with huge convenience and little cost. We saved so much money not just on where we were staying, but food too, because there was a full kitchen we could use to cook instead of having to get takeaways.

We still had two foster children at home, Anastasia and George. My dad had them throughout the week, so their school work wasn't interrupted, but it was so difficult. They were just starting to settle in and form a routine, and suddenly, Wayne and I had to spend months in and out of Bristol.

Anne, The Grand Appeal's Family Accommodation Manager, was amazing. Nothing was too much trouble for her. She gave us two extra fold-down beds so the kids could stay at the weekend. This was vital to us – it meant our foster children knew they were still an important part of our family, and we wouldn't go weeks without seeing them.

**Suzanne, mum of a patient who had heart surgery**

anxiety, and spend meaningful time with their loved ones. Thanks to the generosity of Sarah Holleyoak and her family, Starlight Ward has created a multi-sensory environment tailored to the individual needs of these patients.

Most importantly, it also serves as a sanctuary for families to create lasting memories, with additional resources for memory-making activities such as handprints, footprint art, and keepsakes for siblings.

## **NICU welcome bags**

At the Neonatal Intensive Care Unit at St. Michael's Hospital, parents face the overwhelming reality of having their newborns rushed into life-saving care. To support these families, Cots for Tots has provided 700 'welcome bags' in the past year, designed to promote bonding, offer comfort, and help parents navigate the challenges of NICU life.

Each bag includes two baby comforters, called a miniboo, to encourage attachment between parent and baby when physical closeness isn't possible, and a children's book to encourage parents to read, sing, or talk to their baby—which is critical for brain development and emotional connection. NICU

diaries included in the bags also help parents process their experience and capture special moments like the first hold or feed. By addressing both practical and emotional needs, these bags provide vital support to families during one of the most difficult times of their lives.

**“** The miniboos were such a comfort to me, just knowing Max could smell me when I wasn't with him made me feel less guilty about not being there 24 hours a day. We still use them every day and they have also made the transition from NICU to the children's hospital slightly easier.

**Anna-Marie De La Mare, mother to a NICU baby**



# OUR IMPACT

## INNOVATION AND EQUIPMENT

We put the top technology in the most talented hands, so patients have the best chance of getting better.

### Ventilators

We've funded the upgrade of six ventilators in the Seahorse Paediatric Intensive Care Unit (PICU) at Bristol Children's Hospital, ensuring that the most up-to-date and advanced equipment is available for critically ill children who require ventilation.

The new equipment offers the latest in ventilator technology, with improved patient monitoring and enhanced modes of ventilation. They are particularly beneficial for babies, patients with severely compromised lungs, or those who struggle with traditional ventilators.

By upgrading these outdated ventilators, we ensure that patients at Bristol Children's Hospital receive the highest quality care with the latest technological advancements. This upgrade will also allow the unit to maintain its capacity for ventilated patients, even during periods of high demand, ensuring the very best outcomes for children in critical care.

**“** We spent 174 days in Bristol and for 30 of those days, Mia was ventilated. I am certain it saved her life.

Sabrina Murphy, mum to patient Mia



### Acoustic clouds

In an effort to improve the environment for both patients and staff, The Grand Appeal funded 43 'acoustic clouds' for the Children's Emergency Department at Bristol Children's Hospital. These ceiling panels are designed to absorb sound and significantly improve the acoustics in the department. The need for this was highlighted by the high levels of noise and crowding in the Emergency Department, which can be distressing for children, families, and staff alike.

The installation of the acoustic clouds will have a lasting impact, especially for vulnerable groups such as young children still learning language, patients with hearing loss, those with sensory needs like Autism, and individuals for whom English is not their first language. By reducing noise levels, these acoustic clouds help create a calmer and more accessible environment, allowing for clearer communication and a better experience for everyone.





## AccuVein

Thanks to The Grand Appeal, Seashore Centre at Weston General Hospital now benefits from a state-of-the-art AccuVein device, a handheld vein-viewing system that transforms the way blood is taken from young patients.

This new equipment is particularly valuable in the unit's phlebotomy service, which handles blood tests and cannula insertions for acutely unwell children referred from GPs or the Emergency Department. By enhancing accuracy in locating veins, particularly for younger children, the number of attempts needed to draw blood is significantly reduced. This not only speeds up the procedure but also minimises discomfort and anxiety for children and their families.



## Breast pumps

In 2022/23, 581 babies were admitted to the Neonatal Intensive Care Unit, many requiring specialist feeding support. To help parents during these challenging early days, Cots for Tots funding was used to purchase three new breast pumps for the NICU.

Previously, with only six pumps available—and sometimes fewer due to sharing between departments—mothers often faced long waits to use a pump. This made it harder to start breastfeeding, especially for those separated from their babies or needing extra care on the ward. The new pumps have eased this pressure, giving more parents the chance to express breast milk when they need to.

## Winter help

As part of our ongoing efforts to improve patient care in the Emergency Department at Bristol Children's Hospital, The Grand Appeal has funded the addition of new seating and screens to help ease winter pressures and improve the overall experience for patients, their families and staff.

We provided four two-seater sofas to create a designated space for patients under observation for respiratory issues. This addition allows these patients to remain in the same area, rather than taking up individual cubicles, which helps reduce waiting times and eases overcrowding.

In addition to the sofas, we funded the purchase of 'Kwik Screens' for the department, a flexible screen solution that provides additional assessment areas for patients. These screens can be deployed quickly, giving staff the ability to create more clinical space within Carousel Outpatients, especially during high patient volumes.



The screens also offered the option for child-friendly artwork to be added, ensuring the department maintains its welcoming, calming environment for our young patients and their families. These additions are a vital part of enhancing both the care and comfort provided within the Emergency Department.

# OUR IMPACT

## INNOVATION AND EQUIPMENT

### CuddleCot

This year, Cots for Tots funded a new CuddleCot for the Neonatal Intensive Care Unit, replacing an older model purchased in 2016. The CuddleCot is a vital piece of equipment that gently cools the body of a stillborn baby, slowing natural changes and preserving the baby's appearance and dignity. This gives grieving parents more time to say goodbye.

By providing families with extra time to process their grief and create lasting keepsakes, the CuddleCot offers an invaluable gift of comfort and support during some of the most challenging moments for a parent.

**“** We were able to create such precious memories by having handprints made and pictures taken and now these are the moments that I treasure and hold so close. None of this would have been possible without the use of a CuddleCot.

Abbey Silvester, mum to baby Isla and dedicated fundraiser for the CuddleCot

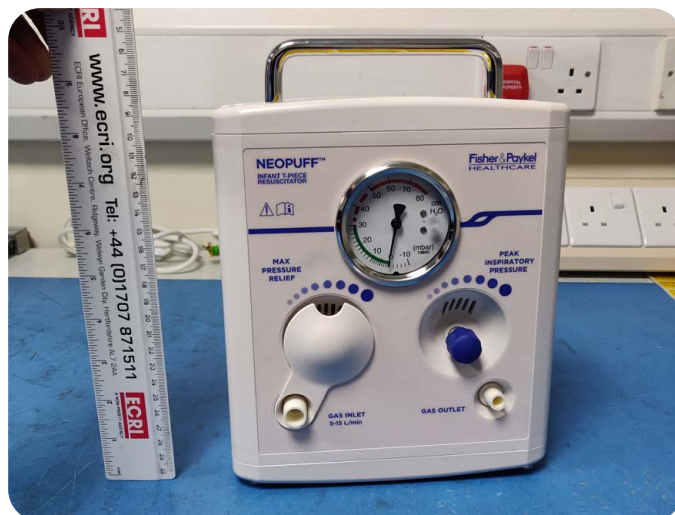
### Neo puffs

Thanks to the amazing fundraising efforts of the Hattie McConnell Star Tribute Fund, Cots for Tots has funded the purchase of new and upgraded Neopuffs, for every cot in the Neonatal Intensive Care Unit.

These life-saving devices are now available for each baby, ensuring they receive the best possible care when they need it most. The Neopuff helps provide controlled breathing support to newborns, especially premature babies, by carefully regulating the airflow and oxygen they receive.

Now each infant, no matter how small or unwell, can get the exact level of support they need in a safe and

controlled way. The Neopuffs are designed to help prevent damage to delicate lungs, ensuring babies don't receive too much air or oxygen. This is especially important for those in the NICU who are often at their most vulnerable.



### Recliner and lounge chairs

The Grand Appeal has funded 14 new chairs, including six recliners, for the Seahorse PICU at Bristol Children's Hospital. As the sole Level 3 centre within the South West Paediatric Critical Care Network, Seahorse PICU provides intensive care for children across the region.

This project ensures every patient bed is paired with a comfortable reclining chair, offering vital support for parents during their child's treatment. The recliners are especially beneficial for breastfeeding parents and families spending long hours at their child's bedside.







## OUR IMPACT

### PATIENT WELLBEING THROUGH ARTS, MUSIC AND PLAY

**Our programme of arts, music and play can be seen and heard throughout Bristol Children's Hospital.**

#### Sensory Play Practitioner

Marius, our dedicated Grand Appeal Sensory Play Practitioner, supports children and young people aged 0-17 with additional needs, disabilities, and developmental delays. Through one-to-one sensory sessions in the sensory room or at a patient's bedside, Marius employs tools like bubble tubes, heated waterbeds, and interactive light projectors to create calming and stimulating environments tailored to each child's needs.

Marius' work also empowers parents and caregivers with knowledge and techniques to support their child's development while avoiding overstimulation. He also plays a vital role in memory-making for families of palliative or end-of-life patients, helping to create personal keepsakes through mould-making, handprints, and other sensory-centered activities.

Despite facing health challenges, Marius has adapted his role to ensure the continuity of this service. Transitioning to an advisory position, he has supported the play team by providing ideas, plans, and sensory resources while continuing to facilitate specialised training, including infant massage sessions.

#### Arts Unleashed

During the past year, our arts programme, Arts Unleashed, delivered 155 sessions, bringing distraction, creativity, and comfort to children, young people, and their families at Bristol Children's Hospital.

As the programme regained momentum following the challenges of the pandemic, it grew from operating at 75% capacity in the earlier part of the year to offering a full timetable of activities by January 2024. The return of this vibrant arts schedule, including new and reintroduced activities, marked a significant step in supporting the emotional and mental wellbeing of patients and their families.

Activities range from performances by musicians and entertainers to hands-on creative workshops, including animation workshops, harp performances, collaborative painting, and children's entertainment. The addition of new activities such as yoga and drumming, has further enriched the programme's offerings.

These sessions provide opportunities for children and families to connect, engage, and find moments of joy during their hospital journey.

## Gaming carts

The Grand Appeal is thrilled to have funded three brand-new gaming carts for Bristol Children's Hospital, made possible through the inspiring fundraising efforts of former patient Barney and the generous support of our corporate partner, Zare.

These fully accessible, mobile gaming carts are designed to bring joy to children of all ages during their hospital stay. Each cart is equipped with an integrated Xbox and pre-loaded games that can be played solo or with others. Their bespoke design—height adjustable, easy to clean, and portable—means they can be used at a child's bedside, ensuring that even those who are too unwell or have limited mobility can enjoy gaming.

These carts offer more than just entertainment; they provide a comforting sense of normality, serve as a welcome distraction during challenging treatments, and help lift the spirits of young patients and their families.

“The gaming carts are a great resource, suitable for a wide age range of children. They're equipped with lots of games that suit all interests and ages. They can be easily moved, meaning they are completely accessible and adaptable for the individual needs of patients.

Sian Manning, Grand Appeal  
Oncology Play Specialist



## 'Make a Move!'

Designed for children and young people under the care of the Paediatric Oncology and Benign Haematology Department at Bristol Children's Hospital, 'Make a Move!' is now an annual event that brings together patients and their families for a day filled with fun and accessible sports and activities. From wheelchair basketball to archery, dance to rowing, the event offers something for everyone, showcasing that there are no limits to what these incredible children can achieve.

Being active has proven benefits for physical and mental well-being, and this event is a reminder of the power of sport to inspire confidence and joy. In 2023, 'Make a Move!' welcomed over 280 participants. Sportspeople including GB Skeleton Athlete Amelia Coltman, Paralympian Stephanie Millward MBE, and Bristol Bears Rugby Women's Grace Crompton also joined the fun as well as Wallace & Gromit's Moon Rocket hot air balloon!







“ Sian has fantastic skills at engaging young people with activities and getting to know what they like, their motivations, their preferred daily routines and the way they like to have information about procedures they may have to have. This is essential to providing the basis of psychologically informed care that seeks to minimise the difficult aspects of receiving hospital care.

Rachel, psychologist at  
Bristol Children's Hospital

## Oncology play therapy

Since 2019, our Grand Appeal Health Play Specialist Sian has been transforming the hospital experience for children and young people with cancer on Starlight Ward at Bristol Children's Hospital.

In 2023/4, Sian provided over 1,200 play therapy sessions, helping children and their families navigate the challenges of treatment. Through therapeutic play, distraction techniques, and preparation activities, Sian ensures that every child receives emotional, social, and developmental support tailored to their individual needs.

Preparation play allows patients and their families to explore upcoming treatments in a safe and age-appropriate way, helping them build confidence and

develop coping strategies. Post-procedural play gives children a chance to process their experiences, reflect on their feelings, and prepare for future treatments. Distraction play, using toys, games, and creative tools, eases the stress of invasive procedures and helps manage pain and anxiety, transforming difficult moments into more positive experiences.

Sian's role goes beyond play. She works as an advocate for her patients, ensuring that their voices are heard within the multi-disciplinary team caring for them.

Huge thanks to the Berni Family Charity Trust for its support of oncology play therapy at Bristol Children's Hospital.

## WOW scheme

The WOW Scheme is an initiative designed to motivate patients to achieve their recovery goals with positivity and determination. By offering a combination of medals, certificates, and sticker charts, the scheme provides flexible and personalised ways to celebrate milestones—whether it's physical rehabilitation, mastering a challenging task like taking medicine, or achieving emotional goals, such as staying calm in difficult moments.

It's not just about the patients; siblings can also be included, encouraging them to engage with their brother or sister's hospital journey. The scheme is used across the hospital by approximately 150 patients and families each year.



# OUR IMPACT

## ENHANCING THE HOSPITAL ENVIRONMENT

**From updating facilities to creating new ones, we make sure children and their families have the very best hospital experience.**

### Isolation cubicles

The Grand Appeal funded the refurbishment of the isolation cubicles in Seahorse PICU at the children's hospital to ensure they meet the needs of critically ill patients and their families, including those receiving end-of-life care.

As the lead centre for paediatric intensive care in the South West, Seahorse PICU provides specialist care to children with a wide range of complex conditions and trauma. This project transformed these vital spaces into calming, supportive environments for children and their families during the most challenging times.

The refurbishment included calming new artwork, updated colour schemes designed to reduce stress, and improved furnishings to create a more welcoming atmosphere. Parent seating was also upgraded, ensuring families have a comfortable place to stay close to their child.

This project was made possible thanks to the generous support of our corporate supporter, Remove My Car Ltd.

### Wayfinding at Seashore Centre

The Grand Appeal funded the design and installation of new wayfinding signage for the Seashore Centre at Weston Hospital. Aligning with the vibrant and family-friendly signage used at Bristol Children's Hospital, this project ensures a consistent and welcoming environment across both sites.

The Seashore Centre, part of University Hospitals Bristol and Weston NHS Foundation Trust (UHBW), provides care for children aged 0-16, bringing vital

services closer to home for local families. By improving navigation within the hospital, the new wayfinding not only enhances the experience for patients and their families but also supports the integration of the Seashore Centre into the wider Bristol Children's Hospital network.



### PICU quiet room

With heartfelt thanks to Laura and Richard, founders of JOGLE for Jude – a fundraiser in loving memory of their son Jude - we have funded a second quiet room in the Paediatric Intensive Care Unit.

This thoughtfully designed space features soft lighting, wall glamour, comfortable furnishings, and a privacy blind, offering space away from the ward for families, which cares for the most critically ill children in the South West.



### Emergency Department 'soft space'

Thanks to The Grand Appeal, the Emergency Department at Bristol Children's Hospital is now home to a pioneering new facility—the 'soft space.' Designed specifically for young patients with additional needs, including disabilities, learning difficulties, and mental health conditions, this innovative room is the first of its kind in a children's



Emergency Department in England.

As the only dedicated Children's Emergency Department in the South West, and one of the busiest in the country, the team sees patients from across the region, including those with the most complex needs.

Visiting hospital can be an overwhelming experience for any child, but for those with sensory or cognitive challenges, the bright lights, loud noises, and busy atmosphere can be especially distressing. The new soft space provides a calming environment tailored to their needs. Featuring neutral decor, sensory equipment, and specialist accessible fixtures, the room helps put young patients at ease during their time in the department. Designed with input from families and mental health experts, the space is free of fluorescent lighting and equipped with safe furnishings to minimise risks and enhance comfort.

This achievement was made possible through the generosity of our lead funder, The Sir Jules Thorn Charitable Trust, and additional support from the John James Bristol Foundation.

“ The department is seeing a consistent increase in young patients coming into the Emergency Department, who are vulnerable and require a range of additional support. Looking at these figures, and having taken feedback from staff, patients, and families, we knew that more could be done to support children with varying and complex needs.

*These feedback sessions have been key to understanding the most important requirements for the Emergency Department Soft Space and ensuring that at the forefront of its development are the people for whom it is being created.*

Dr Rachel Sunley,  
Consultant in Paediatric Emergency Medicine  
at Bristol Children's Hospital

## Caterpillar playroom refurbishment

Caterpillar Ward, the largest ward in Bristol Children's Hospital, cares for around 2,000 young patients every year, treating a wide range of illnesses in children of all ages. Thanks to The Grand Appeal and our generous

supporters the ward's playroom has been transformed creating a bright, inclusive, and age-appropriate space for children from 0 to 17 years.

The updated playroom now features floor-to-ceiling bespoke storage, freeing up more space for play. Accessibility has been significantly improved with the addition of wider doors, enabling wheelchairs and hospital beds to move freely in and out. A gaming station equipped with a TV, projector screen, games consoles, and movies caters to older children, while a dedicated area with easy-clean toys and play mats supports younger patients.



The decor, lighting, and furnishings have been carefully chosen to create a calming environment, with a light projector that casts stars and galaxies across the walls and ceiling. Height-adjustable tables and chairs in various sizes ensure every child can use the space comfortably. Additionally, an integrated sink at the back of the playroom supports infection control measures, allowing the space to remain safe and hygienic for all users.

“ The new playroom is welcoming to all ages. We can adapt the room appropriately to the needs of the patient; for sensory sessions, we can close the blinds and use our sensory lights to create a relaxing environment. New technology means teenagers can play on the Xbox. Having height adjustable tables and different sized chairs makes the space inclusive to all ages and abilities.

Jen Kirk, Caterpillar Ward Play Specialist

# OUR IMPACT

## FUNDING RESEARCH AND EDUCATION TO IMPROVE PATIENT CARE

By funding ground-breaking research today, we can help the children of tomorrow.

### Cardiac 3D bio-printing

Since 2018, The Grand Appeal has been honoured to work in partnership with The Underwood Trust to deliver a unique project which is using 3D printing approaches to transform the treatment and care of children with congenital heart disease (CHD) in Bristol and beyond.

By creating bespoke physical and virtual heart models, this ground-breaking service has transformed the way surgeons plan and prepare for major heart surgery and the way they communicate complex heart conditions to families. The unit has also facilitated pioneering research into bioprinting and its huge potential in the treatment of children with congenital heart disease.

The team, led by Professor Massimo Caputo and Associate Professor Dr Giovanni Biglino, printed more hearts than ever before this year with over 184 models produced since April, including foetal, neonatal, child and adult cases. A library of hundreds of 3D heart models is now available, representing an extremely valuable resource for understanding this complex and wide-ranging condition.

**“** I am so proud of what we have achieved so far and excited about the next step – discovering new ways in which 3D and bioprinting technologies can improve the patient experience and providing our clinical colleagues with tools to progress towards truly personalised approaches in the treatment of congenital heart disease. Thank you for your generous support.

**Dr Giovanni Biglino, Associate Professor in Bioengineering, Bristol Medical School**

We cannot thank The Underwood Trust enough for their support of this vital project.

### Critical care

The Grand Appeal is proud to support the ongoing professional development of the incredible team at the Paediatric Intensive Care Unit (PICU) at Bristol Children's Hospital by funding their registration and accommodation for the Paediatric Critical Care Society's annual scientific meeting.

This event brings together experts from across the UK and internationally to share research, innovations, and best practices in caring for critically ill children.

This year, four nurses from PICU attended, with funding from The Grand Appeal. The learning and ideas brought back from the conference will help enhance patient care and maintain Bristol's reputation as a leader in paediatric critical care.







Audrey, patient at Bristol Children's Hospital



# OUR IMPACT

## SUPPORTING HOSPITAL STAFF

Prioritising the wellbeing of hospital staff has never been so important. We're here to make sure staff feel happy and healthy at work.

### Away days

The Grand Appeal provides funding for lunches, refreshments, and activities to support team away days for hospital staff, recognising the importance of time away from the hospital environment to enhance team cohesion, skill development, and overall wellbeing.

From paddleboarding and fish and chips by the harbourside for the Critical Care Outreach team to catering for the Oncology and Bone Marrow Transplant (BMT) multidisciplinary team, our support allows staff to connect, recharge, and develop their skills.

### 'You Got This'

At the only dedicated Children's Emergency Department in the South West, we are proud to support the staff wellbeing initiative, 'You Got This.' Spearheaded by the Emergency Department at Bristol Children's Hospital, this programme prioritises staff recognition and mental health.

In November, we funded activities for the department's Wellbeing Week, including massages, a staff breakfast, and a gift hamper filled with toiletries.

**“** I want to say a massive thank you, for all you do to support wellbeing week. It gives the whole department such a lift and such joy. They enjoyed all the treats, and it made them feel so special and appreciated! Without you it would not have been possible.

Helen Ormrod, Children's Emergency Nurse  
at Bristol Children's Hospital



### Induction packs

Over the last year, we funded 150 induction packs to welcome new staff at Bristol Children's Hospital and St. Michael's Neonatal Intensive Care Unit, ensuring new team members felt supported and prepared from their very first day.

The packs included practical essentials such as a pen, a lanyard, a hospital map, and a care leaflet, alongside workplace wellbeing resources and a welcome letter. This initiative highlights our commitment to creating a welcoming environment for the incredible staff who dedicate themselves to providing exceptional care.

### Christmas celebrations

To recognise the dedication and hard work of hospital teams, The Grand Appeal provides a budget to support Christmas celebrations across Bristol Children's Hospital. This funding allows staff to come together, unwind, and celebrate the festive season as a team. By facilitating these events, we aim to encourage a positive and supportive workplace environment.



## Hampers

We fund regular hampers of tea, coffee, squash, snacks and sweet treats for the staff, with a handwritten card in each, saying thank you for their unyielding commitment to care. These are supplied to every ward and department.

To boost morale in what can sometimes be a high-tension workplace, we also fund cupcake deliveries throughout the year. Created by an independent Bristol bakery, these tasty treats come hand-decorated and in a range of flavours, with vegan and gluten-free options available. This year, we also marked Valentine's Day, spring and autumn with bespoke themed cupcakes.

“ Thank you from our lovely hamper team, it was a lovely surprise treat!

Jess Lester, Team Lead for CCN team





# THE WORLD OF GROMIT UNLEASHED



The Mall at Cribbs Causeway is the centre of our commercial and retail activity. Our Gromit Unleashed brand and partnership with Aardman drive our retail activity, and our fanbase for figurines and other collectable retail items is as strong as ever. We are delighted that for the eleventh year in a row, The Mall, Cribbs continues to be our retail partner offering us unprecedented support for our flourishing Gromit Unleashed brand.

**We are delighted to have sold in the region of 250,000 figurines of our highly sought-after sculptures of Wallace, Gromit, Feathers McGraw and Shaun the Sheep.**

Under the guidance of our Head of Commercial, Anna, our Creative Lead Emily has designed all our own-brand products in-house. From concept to design, our staff are constantly working to expand our ranges to appeal to Gromit Unleashed and Wallace & Gromit fans from across the UK and worldwide.



There is a symbiosis between the work of the commercial team at The Mall and our HQ operation opposite Bristol Children's Hospital. Each team supports the other in their activity to ensure that there is brand consistency across all our sites. Our Wallace, Gromit, Feathers McGraw and Shaun the Sheep sculptures regularly attend fundraising events in support of The Grand Appeal, as well as making appearances around the UK at public and private commercial events.

Our Christmas sculpture characters are projected on the outside of the children's hospital every year as part of our successful 'Shine Bright for Bristol Children's Hospital' Christmas campaign. On-site at The Mall at Cribbs Causeway, our Gromit Unleashed retail team go the extra mile to deliver exceptional customer service and enable the public to enjoy the fantastic sculpture artwork on display.

Our online e-commerce operation is the home of Aardman online retail, hosting the most extensive range of Wallace & Gromit and Shaun the Sheep products in the world. Thousands of orders are fulfilled annually. We work with UK manufacturers where possible, but we also source products worldwide and ship to countries around the globe. From here in Europe, across Asia, the Americas and Africa, hundreds of thousands of people worldwide enjoy our figurines and other products.

Our plans for our third Gromit Unleashed trail in Bristol in the summer of 2025 are now well advanced. This highly anticipated trail will be installed throughout Bristol and the surrounding area during the summer of 2025 following which there will be another "The Greatest Dog Show on Earth" exhibition and finally an auction. We are in discussion with several partners and supporters to help deliver an exceptional trail for the hundreds and thousands of visitors who we expect to visit Bristol for the trail next year. We will be releasing more information on this in due course.









Eevee, patient at Bristol Children's Hospital





# FINANCIAL REVIEW & RESERVES

The Grand Appeal can only continue its extensive portfolio of work in Bristol Children's Hospital and the region's Neonatal Intensive Care Unit with the support of the thousands of donors, supporters and retail customers who generously support our work annually.



**Thanks to the support of our brilliant and generous community, our total income in the year under review has increased by 21%.**

**Our fundraising income specifically has increased by an incredible 27% despite the challenging economic conditions in the UK.**

## **Financial commitments for Primary Purpose activity**

The Grand Appeal funds a vibrant and extensive programme of activity in Bristol Children's Hospital and NICU – many examples of which are reported elsewhere in this review. To date, commitments to funding the portfolio of Primary Purpose activity are valued at over £5m over approximately 100 different individual projects.

The charity's assets stand at nearly £11m. The Fixed Assets described below are used to support the charity's Primary Purpose and are not readily transferrable to cash. Over £3.5m is held in restricted funds as per donor wishes. Following a recent review, the Board of Trustees have adopted a Reserve Policy which assesses that between £1.4m and £1.8m is required for operational integrity - see below for further details.

The activity that is funded by The Grand Appeal falls within three levels of commitment:

### **Multi-year commitments**

Family accommodation forms the bedrock of our Primary Purpose activity for Bristol Children's Hospital and NICU. We also fund a range of long-term activities for arts, music and play, including music therapy, currently in its 21st year, play therapy and therapists working in Bristol Children's Hospital and NICU as well as a programme of interactive art sessions co-ordinated by our 'Arts Unleashed' lead, Lynne.

### **One-off commitments**

We meet with the management and clinical teams at Bristol Children's Hospital and the NICU regularly to assess where funding from The Grand Appeal can amplify and support their work. Elsewhere in this Annual Report, we've described some of the projects we've funded in the Financial Year under review. We work hard to ensure that our funding reaches a wide range of wards and departments throughout the hospital to support projects which are not the responsibility of the NHS or other statutory funding.

### **Medium-long-term strategic commitments**

We work closely with the children's hospital to ensure that our funding is meeting the needs of patients and their families, particularly as healthcare in the NHS is evolving at pace given their particular challenges. A part of this long-term planning process is to garner private sector funding to help provide solutions to what would otherwise be intractable problems which the NHS has no funding to cover. In the year under review, there are two such projects on the horizon. Two examples of this funding are covered elsewhere in this Annual Review – the Patient Hotel and the new staff accommodation facility. These are multi-million-pound projects which will come to fruition in the next two Financial Years.

## Cash Assets

The Charity has an extensive portfolio of commitments to the children's hospital and NICU and takes a long-term view of its responsibilities to further patient, family and staff support as well as improving patient infrastructure. The value of commitments for Primary Purpose activity currently stands at £5m over approximately 100 different projects. Cash assets stand at £7m with over £3.5m of this restricted as per donor wishes.

## Fixed Assets

These assets are not readily transferrable to cash:

### ● Land and buildings

The Charity owns 30-32 Upper Maudlin Street, which acts as an HQ for the charity and provides family accommodation at Paul's House with eight en-suite rooms for families. The property is situated directly opposite Bristol Children's Hospital in a prime city centre site and is therefore nominally valued at £2m. The Grand Appeal also owns 16 Upper Maudlin Street, which it plans to develop into short-term accommodation for staff at the children's hospital. Further, The Grand Appeal holds two pieces of land – one just outside the boundary of Bristol City Council and the other adjacent to Cots for Tots House, designated for development as the Patient Hotel, Jingle Jam building.

### Other assets

● As the leading provider of family accommodation to Bristol Children's Hospital, The Grand Appeal owns a portfolio of contents required to operate and function as a quasi-hotel facility for nominated patients' families at the children's hospital and NICU. The charity group also owns equipment and other facilities for a functioning HQ, fundraising and retail operation and Gromit Unleashed.

## Wholly Owned Subsidiary

The Grand Appeal has a wholly owned trading subsidiary, Cracking Enterprises Ltd, which usually trades as Gromit Unleashed. All profits from the subsidiary are gifted to The Grand Appeal. These accounts are presented as consolidated accounts and include the trading and commercial activity of Cracking Enterprises Ltd.

## Fundraising

The Grand Appeal has a diverse and flourishing portfolio of fundraising activity.

At The Grand Appeal, we take our fundraising costs and commitment to our donors very seriously and work hard to ensure that our financial performance is as efficient and effective as possible.

As a part of this, we benchmark our financial performance against other local charities fundraising and supporting other hospitals on a like-for-like basis and against those charities of a similar size with similar charity objects.

We seek to ensure that our performance – not just the fundraising ratio, but in grant-giving, governance and costs – is both superior and competitive, giving comfort that donors can support The Grand Appeal in the knowledge that donations and financial performance are well managed.

As such, the Trustees manage The Grand Appeal's Cost of Fundraising closely, and in the year under review, our fundraising costs have decreased from 25p per £1 raised to 21p per £1 raised.

The five-year run rate of fundraising costs – to reassure donors that this is a key performance metric of the charity – is running at 20p per £1 raised. We understand that the national average is 30p per £1 raised.

## Reserves

The Trustees review the Reserves held by The Grand Appeal and consider their responsibilities to donors and stakeholders at every Board meeting, reviewing extensive Management Information to make informed decisions. The Trustees consider the financial resilience of The Grand Appeal over the short and medium term, reflecting the forward-facing strategy for land and building development and the charity's particular requirements to support the NHS to ensure resilience is built into our financial and operational models. Our Reserves are available to spend on any of the charity's purposes. The Reserve Fund is split into three separate areas:

### ● Restricted Funds

These are specific funds within our overall reserves that are restricted in their use by donor request.



### ● **Designated Funds**

These are funds within our overall Reserves that the Board specifically designates to spend on upcoming projects.

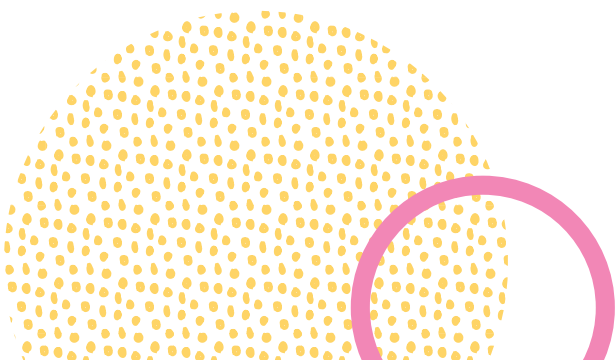
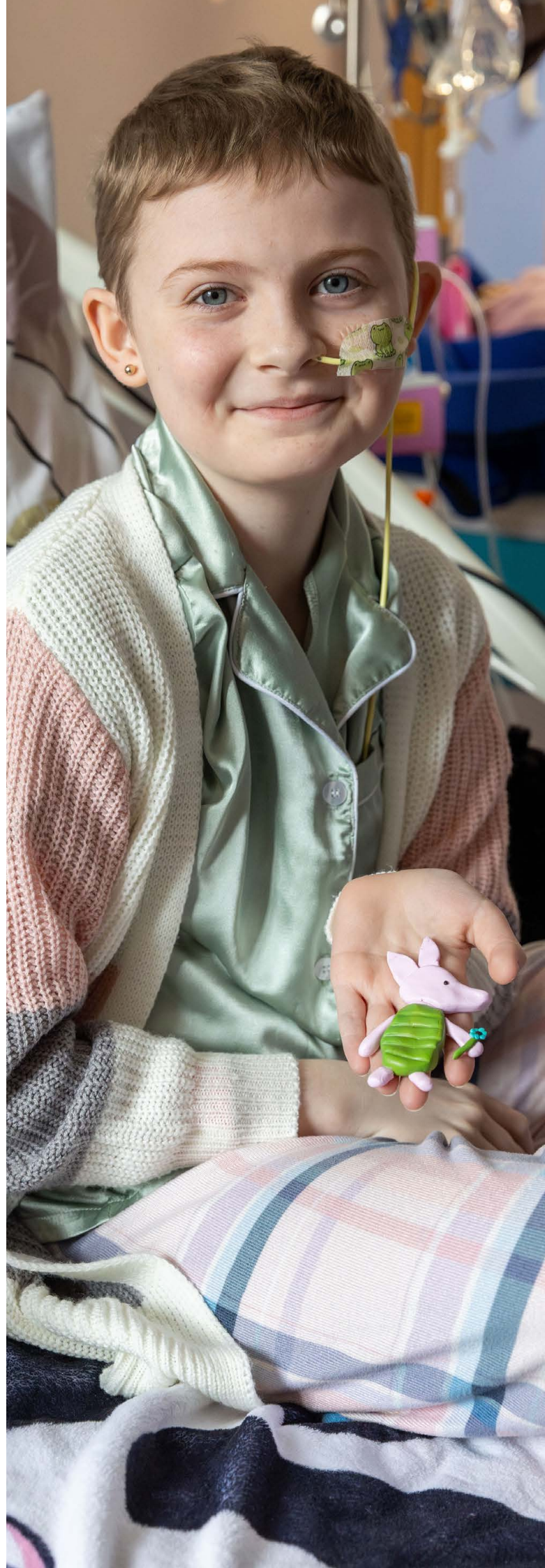
### ● **Unrestricted funds**

These are funds available at our disposal to spend on charitable projects at Board discretion.

The Grand Appeal's approach to Reserves is built on guidance from the Charity Commission and the particular constraints and opportunities within which the charity operates. In considering the Reserves of the charity, the Trustees have specific regard for the nature of the charitable reserve held; identifying the assets required to function as a charity; financial risk and resilience. Income generation – sources, ability and history of income receipts; cyber security and the impact of longer-term strategic planning.

The Charity's reserve range seeks to balance spending the maximum amount of income raised as soon as possible after receipt while maintaining the minimum level of reserves, ensuring there are sufficient reserves to ensure the uninterrupted operation of the business and a continuum of service to fulfil the objectives of the charity. It will also provide time to adjust to a change in financial circumstances should an economic shock take place.

A prudent assessment of the financial reserve requirement is estimated to be in the region of £1.4m to £1.8m, which strikes an appropriate balance while maintaining operational integrity. While this figure regularly fluctuates depending on the needs of the children's hospital, currently, the reserve stands at £1.7m. This calculation is consistent with The Grand Appeal's business model and considers key risks. The Board has adopted a range that gives flexibility due to the variation in commitment to Primary Purpose activities at any given time.



# WHAT'S NEXT

## FOR THE GRAND APPEAL?

As the dedicated charity for Bristol Children's Hospital and the Neonatal Intensive Care Unit at St Michael's, The Grand Appeal Board aims to fulfil the short, medium and long-term aspirations of the hospital while carefully balancing funding to enhance but not replace statutory/NHS funding.

The Board aims to ensure that funding is committed within each of its six strategic funding programmes in a mix of new projects, providing a continuum of direct charitable activities while ensuring a lively programme of arts, music, play and comforts for patients, families and staff.

### Our ambitions over the medium term – the next one to five years include:

1

#### Family accommodation and family support

The backbone of our family support are the three family accommodation houses that we offer for families from throughout the South West and South Wales whose baby or child is being treated in Bristol Children's Hospital or NICU. We will be upgrading facilities throughout each house in the next one to two years by investing in each property to ensure that they offer comfortable facilities for all parents and families.

2

#### The Grand Appeal's Patient Hotel – Jingle Jam Building

Our flagship new development – the first of its kind in the UK – is now (as we release this annual report) awaiting a planning decision from Bristol City Council. We are indebted to Jingle Jam and their gaming community for raising c. £1.8m to date towards the approximate £3m cost of the development. The building will offer 12 ensuite bedrooms for patients and their families as they step down from acute inpatient hospital care while continuing therapy and rehabilitation on-site at the Patient Hotel or Bristol Children's Hospital.

3

#### Gromit Unleashed 3

We are working with Aardman to deliver a new trail in Bristol and the surrounding area in the summer of 2025 featuring sculptures of Wallace, Gromit, Feathers McGraw, and Norbot from the new Wallace & Gromit movie due for release at Christmas 2024. The Gromit Unleashed brand is now a firm favourite amongst fans not only in Bristol and the South West but also around the world. The trail offers The Grand Appeal the ability to interact with a range of corporate supporters who sponsor the sculptures, major donors who buy the sculptures at auction and the hundreds and thousands of people who buy figurines of our designs from our flagship store at The Mall Cribbs Causeway.



**4**

### **Life-saving medical equipment**

We plan to continue our investment in pioneering medical equipment that would not otherwise be funded by the NHS or other statutory sources. This will include state-of-the-art ventilators and the purchase of new Visualise equipment to give technology to neurosurgeons to help save more lives.

**5**

### **Staff at Bristol Children's Hospital**

The Grand Appeal employs and funds a range of staff working in the children's hospital and NICU. From an oncology play specialist to a youth worker and an arts coordinator as well as music therapists, our staff support children and their families when they need it most. This is a core offering from The Grand Appeal which we plan to continue for the foreseeable future.

**6**

### **Accommodation for hospital staff**

The Grand Appeal has secured planning permission to develop a property on Upper Maudlin Street to provide accommodation for staff at Bristol Children's Hospital and the NICU. Building work will begin on this project in 2025.

**7**

### **Improvements to ward and department areas**

Throughout the children's hospital and NICU, and more recently the Seashore Children's Centre at Weston General Hospital, The Grand Appeal provides funding for a rolling programme of ward, departments, parents, staff and patient facilities to improve the environment and to offer important rest, rehabilitation and comfort which are not funded by the NHS.

# LETTER FROM THE DIRECTOR

Regular supporters of The Grand Appeal will know that as an organisation we are never complacent. We know the needs of patients, families and staff in the children's hospital in Bristol and the Neonatal Intensive Care Unit changes and increases year after year. We keep a close eye on the economy, not only for how it affects The Grand Appeal but also for how it affects the ability of our amazing donors to continue their support for us. We are humbled that despite a difficult economic landscape, the income we've generated has increased by 21% year on year. Our fundraising income has increased by 27% but our fundraising costs have only increased by 4%. Our cost of fundraising in the year under review has decreased to 21p per £1 raised and our asset base has increased by 7% - which is largely the acquisition of additional property and land to fulfill our Primary Purpose activity.

Our partnership with Aardman in Bristol, from Nick Park, the creator of Wallace & Gromit, through to all their incredible staff goes from strength to strength. We are indebted to Aardman for a partnership which allows us to use their characters Wallace & Gromit to spearhead our fundraising which will, in 2025, celebrate 30 years. 2025 will also see The Grand Appeal and Aardman deliver our third Gromit Unleashed trail in Bristol. From humble beginnings in 2013, Gromit Unleashed now has the incredible support of fans from all over the world. We are excited to bring our ideas to fruition next year and to raise the all-important funds to continue our work in the children's hospital and NICU.

We hope that in 2025 we will see us forging ahead with our plans for the new Patient Hotel for the children's hospital. As we are going to print this Annual Report, we are awaiting planning permission from Bristol City Council to proceed. This pioneering, first-of-its-kind development in the UK will provide 12 ensuite bedrooms for patients and families as well as a therapy and rehabilitation space. Huge thanks go to Jingle Jam and their community for raising, so far, c. £1.8m for this important and innovative project.

None of our work would be possible without the incredible support of our donors and supporters. It is to you that we offer our heartfelt and incredible thanks for continuing to support our work with sick babies and children. The success of The Grand Appeal can be measured by the constant stream of activity that fundraisers from Bristol, the South West and South Wales surprise us with every year. Whether it's companies, philanthropic trusts, schools, community groups, individuals or those taking part in events, we are overwhelmed by the support and generosity you continue to show.

To you all, our grateful thanks.

**Nicola Masters**  
**Director**  
**Wallace & Gromit's Grand Appeal**





Patient Phoebe with Arts Unleashed artist, Charlotte







# STRUCTURE, GOVERNANCE, AND MANAGEMENT

## 1. Registration

The Grand Appeal is controlled by its governing document, a Deed of Trust, and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006.

## 2. Charity Commission

The Grand Appeal is formally registered at the Charity Commission as Wallace & Gromit's Children's Foundation and registered in England and Wales with charity no 1043603.

**The Charity also operates with the following names:**

- **The Bristol Children's Hospital Charity**
- **Wallace & Gromit's Grand Appeal**
- **Cots for Tots**
- **The Special Care Baby Charity at St Michael's Hospital**
- **Gromit Unleashed**

## 3. Objects

The Objects of the Charity are the enhancement and improvement for the public benefit of the children's services provided by or at University Hospitals Bristol and Weston NHS Foundation Trust (by its current title) for the care and treatment of children with illnesses, diseases or disabilities. Full details of the Objects of the charity may be found on the Charity Commission website or by contacting [hello@grandappeal.org.uk](mailto:hello@grandappeal.org.uk).

## 4. Regulators

The Grand Appeal takes seriously its responsibility to the general public and everyone who comes into contact with the charity. As with all charities, we are

occasionally subject to routine reviews. The reviews over the years have elicited an excellent outcome.

## 5. Trustees

As set out in the Articles of Association, Trustees are nominated and approved by the Board. Prospective Trustees, as approved by the Board, are briefed on all aspects of the charity's operation including strategy, risks, governance and Primary Purpose activity.

The Charity has a Board comprising five Trustees – all of whom are wholly independent of the NHS. The Trustees are appointed for their competence, specialist skills and appreciation of the structure of The Grand Appeal and its two strategic partners, Aardman and Bristol Children's Hospital. The Trustees are volunteers and are unpaid. Their responsibility includes sound governance, safeguarding, protection of the charity's assets and ensuring the delivery of public benefit. The Trustees have no personal or beneficial interest in Bristol Children's Hospital, the Neonatal Intensive Care Unit, University Hospitals Bristol and Weston NHS Foundation Trust or any other NHS body.

## 6. Operational Management

The Trustees delegate the day-to-day management of the charity to the Director, Nicola Masters. The Trustees meet four to six times per year with the formal meetings supported by regular communication throughout the year online allowing decisions to be made out of committee as appropriate. This ensures a flexible approach to respond to requests for funding by Bristol Children's Hospital.

The Senior Management Team (SMT) comprises the Director, Deputy Director, Head of Philanthropy, Head of Fundraising (Corporate) and the Head of Commercial. The SMT briefs the Trustees formally and informally throughout the year as appropriate.



## 7. Related Parties

Simon Cooper, Jos Moule and Nicola Masters are directors of the wholly owned trading subsidiary Cracking Enterprises Ltd. Jos Moule is a partner in Veale Wasbrough Vizards. One of our Honorary Patrons David Sproxton, is a director of Aardman Employee Owner Enterprise Trustee Ltd, the corporate trustee for the entire Aardman Holdings Group, which includes Aardman Animations Ltd. He is also a director of Wallace & Gromit Ltd. Peter Lord – also an Honorary Patron – is a director of Aardman Animations Ltd, Aardman Trustees Ltd, Aardman Holdings Ltd and Wallace & Gromit Ltd. Nick Park, the creator of Wallace & Gromit and an Honorary Patron of the charity is a director of Aardman Holdings Ltd, Aardman Animations Ltd and Wallace & Gromit Ltd.

## 8. Risk Management

The Grand Appeal operates with a framework of risk management relative to the overall, and sub-divisions of the charity. The Master Risk Register is regularly reviewed to ensure that the principle risks to which the charity is exposed are collated, presented and managed as appropriate. Each risk is graded according to an overall scoring system giving an overall potential risk to the charity. Further, the Charity operates a traffic light system with principle risks denoted in red, medium risks in yellow and less severe risks in green. All the documents are regularly reviewed, and risk management is presented in written form at each formal Board meeting by the Director.

The Trustees recognise the risks inherent in the running of the charity, especially given the diverse business model that The Grand Appeal operates. The Board also recognises that not all risk is negative and takes, therefore, a proportionate view of managing risks while maximising our contribution to our Primary Purpose activity. Further, the Trustees recognise that there is no absolute assurance that all risks can be managed, but as a collective, they have confidence that such risks are identified and controlled across the charity as a whole.

In the year under review, the principle risk faced by the charity was income generation. The prevailing conditions for the general public who make up a large part of The Grand Appeal's donor base are difficult

given the prevailing economic conditions in the UK. The Grand Appeal is fortunate to retain donors over many decades while continuously encouraging new donors to support our work. We are, however, cognisant that economic conditions in the UK are less than favourable and there is huge pressure on household income to which the corollary is discretionary spend on charitable support is under huge pressure. The Trustees nevertheless are pleased that income has increased year on year.

The Grand Appeal is still investing in infrastructure which had to be postponed during 2020-2023, principally the family accommodation houses, each of which remained open throughout the pandemic. The additional costs associated with the upgrade of family accommodation facilities will be borne over two financial years.

## 9. Public Benefit

The Trustees confirm that they have complied with their duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Further details of Public Benefit may be found within the main body of this Annual Report. The Charity strategically delivers support to the children's hospital and neonatal intensive care unit under the following principles:

- **Pioneering medical equipment and innovation.**
- **Provision of family accommodation and support for families in the hospital environment. This is to be extended through the development of the Patient Hotel from 2025.**
- **Vibrant programme of arts, music and play for patients.**
- **Funding for medical research, specifically into childhood illnesses.**
- **Investment in wards, departments and hospital areas e.g. staff facilities, and enhancements of the ward areas throughout the children's hospital.**
- **Support for staff in both Bristol Children's Hospital and Neonatal Intensive Care Unit.**

## 10. Medical Advisory Committee

In 2018, The Grand Appeal furthered its partnership with Bristol Children's Hospital by establishing an honorary Medical Advisory Committee to advise the Board specifically on funding for the children's hospital. The Medical Advisory Committee is not part of the formal accountability structure of the charity and the members have no governance responsibilities. The members of the Medical Advisory Committee are unremunerated, and no expenses are claimed. They act on a purely voluntary basis.

### The membership is:

**Dr Giles Haythornthwaite** (Chair), Consultant Paediatric Emergency Department and Clinical Lead for Major Trauma. Clinical Director of Paediatric Medicine at Bristol Children's Hospital.

**Mr Mike Carter**, Consultant Paediatric Neurosurgeon, Bristol Children's Hospital.

**Dr James Fraser**, Consultant Paediatric Intensive Care, Bristol Children's Hospital.

**Dr Anoo Jain**, Consultant Neonatologist, Neonatal Intensive Care Unit, St Michael's Hospital.

## 11. Patrons Board

Our patrons advise The Grand Appeal in matters specifically relating to the longstanding 29-year partnership between Aardman and The Grand Appeal. The Patrons are not part of the formal accountability structure of the Charity and they have no governance responsibilities. The members of the Patrons Board are unremunerated, and no expenses are claimed. They act on a purely voluntary basis.

### The membership is:

**Peter Lord CBE**, Co-founder and Creative Director: Aardman Animations

**Nick Park CBE**, Creator of Wallace & Gromit: Aardman Animations

**David Sproxton CBE**, Co-founder: Aardman Animations

## 12. Directors Indemnity

Directors and Officers Liability Insurance is purchased to protect the charity.

## 13. HR and People Management

The Trustees, Directorate and staff are as one #TeamGrandAppeal. The Trustees acknowledge and thank the staff for their loyalty, enthusiasm and dedication to The Grand Appeal. Recently, the Charity has adopted several new policies and working patterns to support staff recruitment and retention including an enhanced benefits package; a newly structured HR/pay framework and a hybrid working policy.

New policies reflect the revision and upgrade of all Grand Appeal policies within a structured timeframe. The Trustees granted all staff a cost-of-living award in the year under review to help with the extraordinary economic conditions prevailing in the UK. This has increased the overall cost base of the charity which is acknowledged in the consolidated accounts. Directorate pay is governed directly by the Trustees. The Charity uses the professional, paid services of XpertHR to benchmark salaries across the organisation.

We are fortunate to have a strong and loyal workforce at The Grand Appeal and acknowledge their flexibility and cooperation dependent on the workflow in the charity. The Trustees recognise and thank all staff for their dedication, hard work and loyalty.

The current payroll numbers at the time of going to press is 45 full-time and part-time staff. Over one-third of the staff have over five years of service with The Grand Appeal. More than 15% of staff have over 10 years of service with The Grand Appeal.

## 14. Safeguarding

The Trustees take their responsibility for safeguarding seriously for everyone who comes into contact with The Grand Appeal. Safeguarding takes the highest priority in the charity and our two designated safeguarding leads Anna Shepherd (Deputy Director) and Anne Clements (Family Accommodation Manager) are at the apex of the charity's framework



for escalation with referral to Nicola Masters (Director) as appropriate. Simon Cooper is the designated Trustee for Safeguarding matters. Safeguarding is prioritised across all our sites. Where we work directly with Bristol Children's Hospital and NICU, we operate our safeguarding in tandem with the Safeguarding Team at University Hospitals Bristol and Weston NHS Foundation Trust. All our staff are DBS checked as standard. Some staff have higher clearance.

The Charity acknowledges its safeguarding responsibilities to the general public in ensuring that children and vulnerable adults are protected. This extends to premises and activities, including fundraising, operations, commercial and services. Our practices in fundraising are risk-averse and are closely coordinated with our responsibility under GDPR legislation.

The Charity has not received any complaints relating to any matter in the year under review.

## **15. Land and Buildings**

The Grand Appeal leases Cots for Tots House and Grand Appeal House from University Hospitals Bristol and Weston NHS Foundation Trust under a 25-year lease with no rent payable to fulfil its Primary Purpose Activities. The Charity owns multiple properties on Upper Maudlin Street to fulfil its Primary Purpose one of which acts as the charity's HQ. The Charity also owns land just outside the Bristol boundary, as well as land adjacent to Cots for Tots House.

The Charity extends its thanks to the management and owners of The Mall at Cribbs Causeway who lease premises to The Grand Appeal's subsidiary, Cracking Enterprises Ltd, from which it fulfils retail activity and acts as HQ for commercial purposes.

## **16. Volunteers**

The Charity is always grateful to generous and supportive members of the general public who volunteer their time for The Grand Appeal. From fundraising to accounts to promotional activities to cheerleading, the Trustees recognise and thank everyone and every single hour for which they volunteer their time. We take great care to ensure that our volunteers are warmly welcomed and included

at The Grand Appeal and that they are protected within our Volunteers Policy which is managed by a senior member of the team.

## **17. Fundraising**

The Grand Appeal takes its responsibility seriously and adheres to the guidance in the Fundraising Regulator's Code of Conduct and is regulated by the Information Commissioner in its adherence to the provisions of the GDPR legislation. The Grand Appeal does not contract with any Professional Fundraisers. The Grand Appeal has received no complaints in the year under review.

## **18. Finance**

All the Charity's financial policies and activities are overseen by the Finance and Asset Committee whose membership comprises: Jos Moule (Trustee and Chairman); Mike Lea (Trustee); Nicola Masters (Director) and Anna Shepherd (Deputy Director.) Cazenove acts as Fund Manager to The Grand Appeal.

The Board receives extensive management information on the charity's performance overall, and within the sub-divisions as defined by the business model. This ensures that the Trustees have confidence in the delivery of the charity's activities in the medium and long term.

## **19. Going Concern**

The Trustees regularly review the financial position of the charity taking into account cash flow; liquidity; current and future Primary Purpose activity and the total value of commitments to the children's hospital and NICU against the diversified business model of income generation activities undertaken across the board. Income from general fundraising, philanthropy, and commercial and retail income from the Gromit Unleashed brand form part of this analysis. As a result, the Trustees are confident that the Charity has adequate resources to meet its liabilities as they fall due for the foreseeable.



# STATEMENT OF THE TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Wallace & Gromit's Children's Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- **select suitable account policies and then apply them consistently;**
- **observe the methods and principal in the Charity SORP;**
- **make judgements and estimates that are reasonable and prudent;**
- **prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- **there is no relevant audit information of which the charitable company's auditors are unaware;**

and

- **the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.**

## AUDITORS

The auditors Sumer AuditCo Limited (formerly Moore) will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of Trustees on the 20 December 2024 and signed on its behalf by J H Moule.





# REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WALLACE & GROMIT'S CHILDREN'S FOUNDATION

## Opinion

We have audited the financial statements of Wallace & Gromit's Children's Foundation for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charitable Company's Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of group's and of the parent charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions

available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the

other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration

specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-



compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council, the Charities Act 2011 and the Charities SORP.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

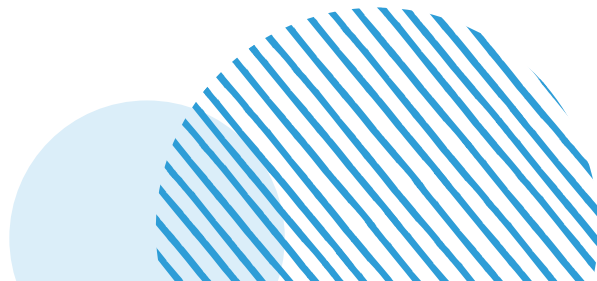
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Mark Powell (Senior Statutory Auditor)**  
**for and on behalf of Sumer AuditCo Limited**  
**30 Gay Street**  
**Bath**  
**BA1 2PA**

**Date: 20th December 2024**





# CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2023

Wallace & Gromit's Children's Foundation

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,363,556	1,372,596	2,736,152	2,155,867
Other trading activity	2	900,613	-	900,613	997,705
Investment income	3	223,240	42	223,282	18,926
<b>Total</b>		<b>2,487,409</b>	<b>1,372,638</b>	<b>3,860,047</b>	<b>3,172,498</b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>	6				
Cost of fundraising		575,810	-	575,810	553,772
Cost of trading		900,129	-	900,129	937,885
<b>Charitable activities</b>	7				
Support for Bristol Children's Hospital		396,392	782,700	1,179,092	983,402
Support for Special Care Baby Unit/ Cots for Tots		-	114,119	114,119	187,131
<b>Other</b>		<b>333,672</b>	<b>-</b>	<b>333,672</b>	<b>256,393</b>
<b>Total</b>		<b>2,206,003</b>	<b>896,819</b>	<b>3,102,822</b>	<b>2,918,583</b>
<b>NET INCOME</b>		<b>281,406</b>	<b>475,819</b>	<b>757,225</b>	<b>253,915</b>
<b>Net movement in funds</b>		<b>281,406</b>	<b>475,819</b>	<b>757,225</b>	<b>253,915</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>7,029,928</b>	<b>3,099,065</b>	<b>10,128,993</b>	<b>9,875,078</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>7,311,334</b>	<b>3,574,884</b>	<b>10,886,218</b>	<b>10,128,993</b>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.



**BALANCE SHEETS**

At 31 March 2024

		2024 Group	2024 Charity	2023 Group	2023 Charity
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	14	7,793	7,793	25,488	25,488
Tangible assets	15	3,108,152	3,108,152	3,042,447	3,042,447
Investments	16	3,387	3,388	-	1
Investment Property	17	<u>196,070</u>	<u>196,070</u>	<u>-</u>	<u>-</u>
		3,315,402	3,315,403	3,067,935	3,067,936
<b>CURRENT ASSETS</b>					
Stocks		134,770	-	212,672	-
Debtors	18	354,519	634,585	235,318	523,128
Cash at bank		<u>7,378,747</u>	<u>7,160,151</u>	<u>6,767,653</u>	<u>6,534,707</u>
		7,868,036	7,794,736	7,215,643	7,057,835
<b>CREDITORS</b>					
Amounts falling due within one year	19	(297,220)	(224,405)	(154,585)	(56,598)
<b>NET CURRENT ASSETS</b>		<u>7,570,816</u>	<u>7,570,331</u>	<u>7,061,058</u>	<u>7,001,237</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,886,218</u>	<u>10,885,734</u>	<u>10,128,993</u>	<u>10,069,173</u>
<b>NET ASSETS</b>		<u>10,886,218</u>	<u>10,885,734</u>	<u>10,128,993</u>	<u>10,069,173</u>
<b>FUNDS</b>	21				
Unrestricted designated		2,267,892	2,267,892	2,267,892	2,267,892
Unrestricted funds		5,043,442	5,042,958	4,762,037	4,702,217
Restricted funds		<u>3,574,884</u>	<u>3,574,884</u>	<u>3,099,064</u>	<u>3,099,064</u>
<b>TOTAL FUNDS</b>		<u>10,886,218</u>	<u>10,885,734</u>	<u>10,128,993</u>	<u>10,069,173</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 20 December 2024 and were signed on its behalf by:



Wallace & Gromit's Children's Foundation

CONSOLIDATED CASH FLOW STATEMENT  
for the year ended 31 March 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>757,437</u>	<u>537,010</u>
<b>Net cash provided by (used in) operating activities</b>		<u>757,437</u>	<u>537,010</u>
<b>Cash flows from investing activities:</b>			
Purchase of intangible fixed assets		-	(7,515)
Purchase of tangible fixed assets		<u>(146,343)</u>	<u>(567,228)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(146,343)</u>	<u>(574,743)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		611,094	(37,733)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>6,767,653</u>	<u>6,805,386</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>7,378,747</u></u>	<u><u>6,767,653</u></u>



NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT  
for the year ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the statement of financial activities)	757,225	253,915
Adjustments for:		
Depreciation charges	98,333	99,241
Decrease/(increase) in stock	77,902	9,811
Decrease/(increase) in debtors	(119,201)	185,387
Increase/(decrease) in creditors	142,635	(11,344)
Gift of fixed asset investment	(3,387)	-
Gift of investment property	(196,070)	-
Net cash provided by (used in) operating activities	<u>757,437</u>	<u>537,010</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>6,767,653</u>	<u>611,094</u>	<u>7,378,747</u>
	<u>6,767,653</u>	<u>611,094</u>	<u>7,378,747</u>
Total	<u>6,767,653</u>	<u>611,094</u>	<u>7,378,747</u>

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2024

**STATUTORY INFORMATION**

Wallace & Gromit's Children's Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The consolidated accounts include the trading activities, assets and liabilities of the subsidiary company and are prepared in sterling which is the functional currency of the entity.

**Going Concern**

At the balance sheet date, the charity had net current assets of £7,570k and net assets of £10,886k. The charity continues to meet all its liabilities as they fall due.

The trustees have further considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The trustees believe budgeted income and expenditure and the level of reserves held are sufficient for the charity to be able to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Grants receivable**

Income from government and other grants, whether 'capital' or 'revenue', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

Staff costs are apportioned based on the proportion of time spent on the relevant activities. Other costs are directly allocated to the activities that they relate to.

**Intangible fixed assets**

Website development costs are capitalised at cost and are amortised over the website's estimated useful life of 3 years.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Leasehold improvements	- Straight line over the period of the lease
Office equipment	- Straight line over 4 years
Fixture & Fittings	- Straight line over 5 years



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2024

1. ACCOUNTING POLICIES – continued

**Investment property**

Investment property is initially measured at cost and is subsequently remeasured to fair value at the end of each reporting period. Any gains or losses are recorded in the profit and loss account.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the trustees' report.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The contributions are apportioned to relevant activities based upon the proportion of time spent on that activity by the employee to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. DONATIONS AND LEGACIES AND MERCHANDISING INCOME

	2024	2023
	£	£
Donations Grand Appeal	2,253,985	1,827,450
Legacies	420,603	292,083
Donated services and gifts	61,564	36,334
Other trading activity	900,613	997,705
	<u>3,636,765</u>	<u>3,153,572</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank deposit interest	<u>223,282</u>	<u>18,926</u>

4. INCOME AND RESULTS OF THE CHARITY

	2024	2023
	£	£
Donations and legacies	2,736,152	2,155,867
Interest receivable	223,282	18,926
Other income	59,820	56,123
	<u>3,019,254</u>	<u>2,230,916</u>
Incoming resources	3,019,254	2,230,916

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2024

**4. INCOME AND RESULTS OF THE CHARITY cont.**

	2024 £	2023 £
Raising funds	575,810	553,772
Charitable activities	1,293,211	1,170,533
Governance costs	333,672	256,393
	-----	-----
Resources expended	2,202,693	1,980,698
	-----	-----
Net income/ (expenditure) for the year	816,561	250,218
	=====	=====

**5. MERCHANDISING SALES AND INVESTMENT IN TRADING SUBSIDIARY**

The wholly-owned trading subsidiary, Cracking Enterprises Limited, which is incorporated in the United Kingdom, pays all its profits to the charity by gift aid. The charity owns the entire issued share capital of 1,000 shares of £1 each. A summary of the trading results is shown below.

Summary profit and loss account:

	2024 £	2023 £
Turnover	900,613	997,705
Cost of sales and administrative expenses	(900,129)	(937,885)
	-----	-----
Net profit	484	59,820
	=====	=====

The assets and liabilities of the subsidiary were :

Current assets	355,541	447,793
Creditors	(354,057)	(386,973)
	-----	-----
Total net assets	1,484	60,820
	=====	=====

Share capital	1,000	1,000
Retained earnings	484	59,820
	-----	-----
	1,484	60,820
	=====	=====

**6. RAISING FUNDS**

**Raising donations and legacies**

	2024 £	2023 £
Staff costs	408,765	375,416
Non-staff costs	167,045	178,356
Expenditure associated with trading	900,129	937,885
	-----	-----
	1,475,939	1,491,657
	=====	=====



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2024

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 8)	Support costs (see note 9)	Total
	£	£	£	£
Support for Bristol Children's Hospital	627,703	470,751	80,638	1,179,092
Support for Special Care Baby Unit/Cots for Tots	57,947	56,172	-	114,119
Wallace & Gromit's Children's Charity (external)	-	-	-	-
	<u>685,650</u>	<u>526,923</u>	<u>80,638</u>	<u>1,293,211</u>

	Direct Costs	Grant funding of activities	Support costs	Total
	£	£	£	£
<b>Prior year comparatives</b>				
Support for Bristol Children's Hospital	590,590	259,269	83,037	932,896
Support for Special Care Baby Unit/Cots for Tots	52,326	134,805	-	187,131
Wallace & Gromit's Children's Charity (external)	-	50,506	-	50,506
	<u>642,916</u>	<u>444,580</u>	<u>83,037</u>	<u>1,170,533</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Support for Bristol Children's Hospital	470,751	259,269
Support for Special Care Baby Unit/ Cots for Tots	56,172	134,805
Wallace & Gromit's Children's Charity (external)	-	50,506
	<u>526,923</u>	<u>444,580</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
The Royal Hospital for Children, Bristol	470,751	394,074
Support for Special Care Baby Unit/ Cots for Tots	<u>56,172</u>	<u>50,506</u>
	<u>526,923</u>	<u>444,580</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2024

**9. SUPPORT COSTS**

	Governance costs	
	2024	2023
	£	£
Staff costs	233,942	167,398
Non staff costs	99,730	88,995
Support for Bristol Children's Hospital	<u>80,638</u>	<u>83,037</u>
	<u>414,310</u>	<u>339,430</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	24,400	25,550
Depreciation - owned assets	80,638	83,037
Computer software amortisation	<u>17,695</u>	<u>16,204</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**12. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	1,006,362	951,054
Social security costs	80,289	85,353
Other pension costs	<u>101,117</u>	<u>95,361</u>
	<u>1,187,768</u>	<u>1,131,768</u>

The average monthly number of employees during the year was as follows:

	2024	2023
All staff - full time & part time	<u>40</u>	<u>41</u>

The number of employees whose employee benefits (excluding pension costs) exceeded £60,000 was:

	2024	2023
£60,001-£70,000	<u>-</u>	<u>-</u>

Key management personnel: the total amount of employee benefits received by key management personnel is £154,292 (2023:£153,508).

The Charity remains grateful for the work of its volunteers. The role and scope of work undertaken varies and the time donated by volunteers is not recognised in the financial statements as this cannot be reliably or consistently valued.



**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,119,665	1,036,202	2,155,867
Other trading activities	997,705	-	997,705
Investment income	18,926	-	18,926
Government grants	-	-	-
<b>Total</b>	<b>2,136,296</b>	<b>1,036,202</b>	<b>3,172,498</b>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Cost of fundraising	553,772	-	553,772
Cost of trading	937,885	-	937,885
<b>Charitable activities</b>			
Support for Bristol Children's Hospital	473,598	509,804	983,402
Support for Special Care Baby Unit/ Cots for Tots	-	187,131	187,131
Other	256,393	-	256,393
<b>Total</b>	<b>2,221,648</b>	<b>696,935</b>	<b>2,918,583</b>
<b>NET INCOME</b>	<b>(85,352)</b>	<b>339,267</b>	<b>253,915</b>
<b>Net movement in funds</b>	<b>(85,352)</b>	<b>339,267</b>	<b>253,915</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	7,115,281	2,759,797	9,875,078
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>7,029,929</u></b>	<b><u>3,099,064</u></b>	<b><u>10,128,993</u></b>

**14. INTANGIBLE FIXED ASSETS (Group and charity)**

	Computer software £
<b>COST</b>	
At 1 April 2023	53,085
Additions	-
At 31 March 2024	<u>53,085</u>
<b>AMORTISATION</b>	
At 1 April 2023	27,597
Charge for the year	<u>17,695</u>
At 31 March 2024	<u>45,292</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>7,793</u>
At 31 March 2023	<u>25,488</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2024

**15. TANGIBLE FIXED ASSETS (Group & Charity)**

	Freehold property £	Short leasehold £	Fixtures & Fittings £
<b>COST</b>			
At 1 April 2023	2,618,445	709,846	97,818
Additions	<u>14,839</u>	<u>5,158</u>	<u>22,125</u>
At 31 March 2024	<u>2,633,284</u>	<u>715,004</u>	<u>119,943</u>
<b>DEPRECIATION</b>			
At 1 April 2023	206,642	88,727	90,260
Charge for year	<u>41,068</u>	<u>28,331</u>	<u>9,004</u>
At 31 March 2024	<u>247,710</u>	<u>117,058</u>	<u>99,264</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>2,385,574</u>	<u>597,946</u>	<u>20,679</u>
At 31 March 2023	<u>2,411,803</u>	<u>621,119</u>	<u>7,558</u>
	Asset under construction £	Office equipment £	Totals £
<b>COST</b>			
At 1 April 2023	-	34,090	3,460,199
Additions	<u>102,256</u>	<u>1,965</u>	<u>146,343</u>
At 31 March 2024	<u>102,256</u>	<u>36,055</u>	<u>3,606,542</u>
<b>DEPRECIATION</b>			
At 1 April 2023	-	32,123	417,752
Charge for year	<u>-</u>	<u>2,235</u>	<u>80,638</u>
At 31 March 2024	<u>-</u>	<u>34,358</u>	<u>498,390</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>102,256</u>	<u>1,697</u>	<u>3,108,152</u>
At 31 March 2023	<u>-</u>	<u>1,967</u>	<u>3,042,447</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2024**16. FIXED ASSET INVESTMENTS**

<b>Group</b>	<b>Shares in group undertakings £</b>	<b>Listed investments £</b>	<b>Totals £</b>
<b>MARKET VALUE</b>			
At 1 April 2023	-	-	-
Additions through legacy	-	3,387	3,387
At 31 March 2024	-	3,387	3,387
<b>NET BOOK VALUE</b>			
At 31 March 2024	-	3,387	3,387
At 31 March 2023	-	-	-
<b>Charity</b>			
<b>MARKET VALUE</b>			
At 1 April 2023	1	-	1
Additions through legacy	-	3,387	3,387
At 31 March 2024	1	3,387	3,388
<b>NET BOOK VALUE</b>			
At 31 March 2024	1	3,387	3,388
At 31 March 2023	1	-	1

**17. INVESTMENT PROPERTY (Group & Charity)**

	<b>£</b>
<b>FAIR VALUE</b>	
Additions through legacy	196,070
At 31 March 2024	196,070
<b>NET BOOK VALUE</b>	
At 31 March 2024	196,070
At 31 March 2023	-

**18. DEBTORS**

	<b>Charity</b>		<b>Group</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Amounts falling due within one year:				
Trade debtors	-	31,500	-	31,500
Amounts due from group undertakings	282,241	289,985	-	-
Other debtors	104,757	126,444	106,932	128,619
Prepayments & accrued income	247,587	75,199	247,587	75,199
	<u>634,585</u>	<u>523,128</u>	<u>354,519</u>	<u>235,318</u>



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2024**19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Charity		Group	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	81,658	17,398	120,744	19,511
Other creditors	122,745	16,554	155,507	58,879
Accrued expenses	20,002	22,646	20,969	76,195
	<u>224,405</u>	<u>56,598</u>	<u>297,220</u>	<u>154,585</u>

**20. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	6,394	9,572
Between one and five years	<u>4,125</u>	<u>5,231</u>
	<u>10,519</u>	<u>14,803</u>

**21. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement	Transfers	At 31.3.24
	£	in funds	between funds	£
		£	£	
<b>Unrestricted funds – Group current year</b>				
The Grand Appeal	4,762,036	281,406	-	5,043,442
Designated	<u>2,267,892</u>	<u>-</u>	<u>-</u>	<u>2,267,892</u>
	<u>7,029,928</u>	<u>281,406</u>	<u>-</u>	<u>7,311,334</u>
<b>Unrestricted funds – Charity current year</b>				
The Grand Appeal	4,702,216	340,742	-	5,042,958
Designated	<u>2,267,892</u>	<u>-</u>	<u>-</u>	<u>2,267,892</u>
	<u>6,970,108</u>	<u>340,742</u>	<u>-</u>	<u>7,310,850</u>
<b>Restricted funds – Group and Charity</b>				
Bristol Children's Hospital	1,002,427	72,946	-	1,075,373
Patient Hotel	1,606,003	200,630	-	1,806,633
Cots for Tots - NICU	432,803	200,981	-	633,784
Wallace & Gromit's Children's Charity	<u>57,832</u>	<u>1,262</u>	<u>-</u>	<u>59,094</u>
	<u>3,099,065</u>	<u>475,819</u>	<u>-</u>	<u>3,574,884</u>
<b>Total funds – Current year</b>				
<b>Group</b>	<u>10,128,993</u>	<u>757,225</u>	<u>-</u>	<u>10,886,218</u>
<b>Charity</b>	<u>10,069,173</u>	<u>816,561</u>	<u>-</u>	<u>10,885,734</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2024

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds - Group</b>			
The Grand Appeal	<u>2,487,409</u>	<u>(2,206,003)</u>	<u>281,406</u>
<b>Unrestricted funds - Charity</b>			
The Grand Appeal	<u>1,646,616</u>	<u>(1,305,874)</u>	<u>340,742</u>
<b>Restricted funds – Group and Charity</b>			
Bristol Children's Hospital	855,646	(782,700)	72,946
Patient Hotel	200,630	-	200,630
Cots for Tots - NICU	315,100	(114,119)	200,981
Wallace & Gromit's Children's Charity	<u>1,262</u>	<u>-</u>	<u>1,262</u>
	<u>1,372,638</u>	<u>(896,819)</u>	<u>475,819</u>
<b>Total funds</b>			
<b>Group</b>	<u>3,860,047</u>	<u>(3,102,822)</u>	<u>757,225</u>
<b>Charity</b>	<u>3,019,254</u>	<u>(2,202,693)</u>	<u>816,561</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds - Group</b>				
The Grand Appeal	4,934,327	(85,352)	(86,938)	4,762,037
Designated	<u>2,180,954</u>	<u>-</u>	<u>86,938</u>	<u>2,267,892</u>
	<u>7,115,281</u>	<u>(85,352)</u>	<u>-</u>	<u>7,029,929</u>
<b>Unrestricted funds - Charity</b>				
The Grand Appeal	4,878,204	(89,050)	(86,938)	4,702,216
Designated	<u>2,180,954</u>	<u>-</u>	<u>86,938</u>	<u>2,267,892</u>
	<u>7,059,158</u>	<u>(89,050)</u>	<u>-</u>	<u>6,970,108</u>
<b>Restricted funds – Group and Charity</b>				
Bristol Children's Hospital	1,013,671	(11,246)	-	1,002,425
Patient Hotel	1,359,008	246,995	-	1,606,003
Cots for Tots - NICU	283,285	149,519	-	432,804
Wallace & Gromit's Children's Charity	<u>103,833</u>	<u>(46,001)</u>	<u>-</u>	<u>57,832</u>
	<u>2,759,797</u>	<u>339,267</u>	<u>-</u>	<u>3,099,064</u>
<b>Total funds</b>				
<b>Group</b>	<u>9,875,078</u>	<u>253,915</u>	<u>-</u>	<u>10,128,993</u>
<b>Charity</b>	<u>9,818,955</u>	<u>250,218</u>	<u>-</u>	<u>10,069,173</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2024

**21. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds - Group</b>			
The Grand Appeal	<u>2,136,296</u>	<u>(2,221,648)</u>	<u>(85,352)</u>
<b>Unrestricted funds - Charity</b>			
The Grand Appeal	<u>1,194,714</u>	<u>(1,283,764)</u>	<u>(89,050)</u>
<b>Restricted funds – Group and Charity</b>			
Bristol Children's Hospital	448,052	(459,298)	(11,246)
Patient Hotel	246,995	-	246,995
Cots for Tots - NICU	336,650	(187,131)	149,519
Wallace & Gromit's Children's Charity	<u>4,505</u>	<u>(50,506)</u>	<u>(46,001)</u>
	<u>1,036,202</u>	<u>(696,935)</u>	<u>339,267</u>
<b>Total funds</b>			
<b>Group</b>	<u>3,172,498</u>	<u>(2,918,583)</u>	<u>253,915</u>
<b>Charity</b>	<u>2,230,916</u>	<u>(1,980,698)</u>	<u>250,218</u>

**Designated Funds:**

The Trustees meet quarterly to approve and agree expenditure for the short and medium term to support Bristol Children's Hospital and the NICU. The Trustees have presented their Financial Review in the main body of the Annual Report. The Board designates funding for projects that are due for completion within 12, 24, 36 and 48 months depending on the nature of the project and the timeframe of the NHS. At the time of writing, the Board has approved total projects valued at £5m in approximately 100 different projects. These commitments are reviewed regularly against expenditure and against forecasted income generation. During the year under review the Trustees have revised their Reserve Policy. Please see the Financial Review, and the Structure, Government and Management sections of the Annual Report for further details.

**Transfers between funds:**

The transfers between funds are due to movements in designated funds.

**22. RELATED PARTY DISCLOSURES**

During the year the charity recharged wages paid on behalf of the trading subsidiary, Cracking Enterprises Limited, totalling £261,737 (2023: £250,444). In line with the intentions of the trading subsidiary the profits for the prior year, totalling £59,820 (2023: £56,123) were paid to the charity during the year. There was a debtor of £282,241 (2023: £289,985) owing from the trading subsidiary to the charity as at the year end.

Simon Cooper and Jos Moule are directors of Cracking Enterprises Limited and Trustees of Wallace & Gromit's Children's Foundation. Nicola Masters is the Director (CEO) of Wallace & Gromit's Children's Foundation. Nicola is appointed as a Director of the wholly owned trading subsidiary Cracking Enterprises Ltd.



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2024

**22. RELATED PARTY DISCLOSURES - continued**

Wallace & Gromit's Children's Foundation and Cracking Enterprises Limited incurred legal costs of £19,564 (2023: £23,881) and £Nil (2023: £Nil) respectively with Veale Wasbrough Vizards LLP during the year. There was a creditor of £5,052 (2023: £Nil) owing as at the year end in Wallace & Gromit's Children's Foundation. Jos Moule, is a partner in Veale Wasbrough Vizards LLP.

Simon Cooper is a Trustee of Wallace & Gromit's Children's Foundation and a Trustee of the Musicspace Trust. Music therapy within the Bristol Children's Hospital is provided by the Musicspace Trust and funded by the charity at a cost of £53,269 (2023: £49,219). There was a creditor of £4,688 (2023: £Nil) owing as at the year end.

Nick Park, Peter Lord and David Sproxtton are Patrons of Wallace & Gromit's Children's Foundation Limited and Directors of Aardman Animations Limited.

Angie Last is a Trustee of Wallace & Gromit's Children's Foundation and an employee of Aardman Animations Limited.

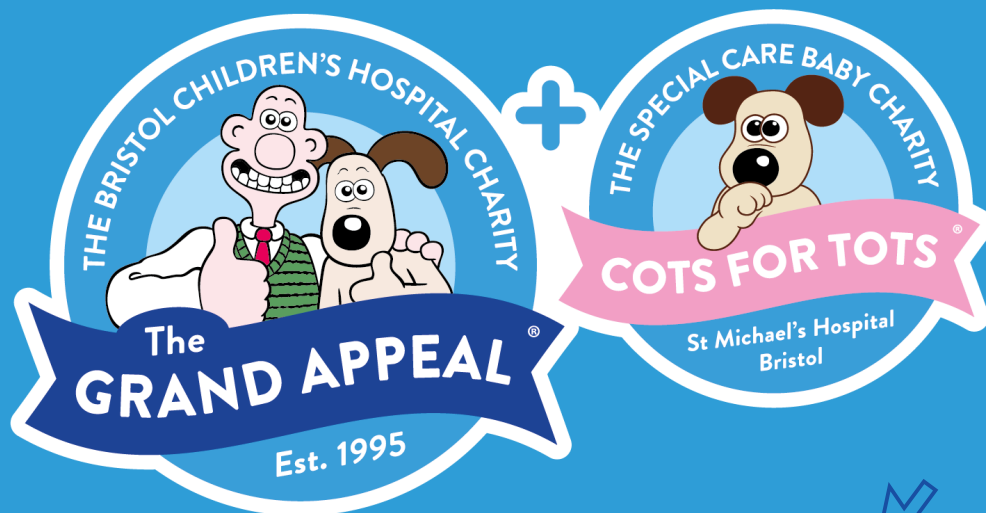
Cracking Enterprises Limited incurred net costs of £46,050 (2023: £52,931) relating to Aardman's support for the Gromit Unleashed, Gromit Unleashed 2 and Shaun in the City arts trails which have raised to date around £6million for the primary purpose of Wallace & Gromit's Children's Foundation. This support covers web and app development for the charity's brands, rights, intellectual property, the development of merchandise and associated royalties, licensing and design.

**23. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**24. PURPOSE OF RESTRICTED FUNDS**

The Grand Appeal receives many donations from supporters, donors, patients, friends, families and the general public with a specific designation. The Appeal acknowledges that all donations received for a specific ward or department should be spent according to the needs of the donor and therefore retains the above funds to ensure full compliance with the individual donor's intentions. These funds are then used to provide additional 'added value' facilities and to comply with donor wishes.



**grandappeal.org.uk**

