



# **THE GRAND APPEAL ANNUAL REPORT 2023**

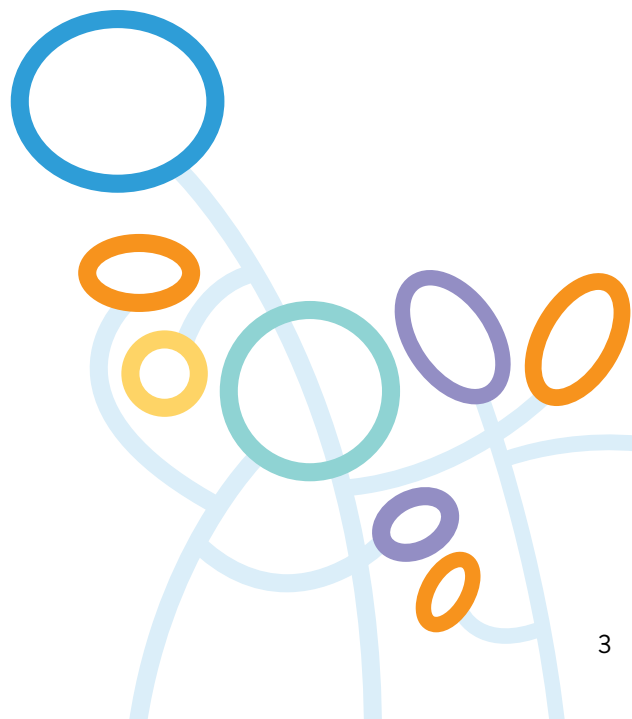


Ameia, patient at Bristol Children's Hospital



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# REPORT OF THE TRUSTEES

## FOR THE YEAR ENDING 31 MARCH 2023

The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provision of Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective 1 January 2019.

### ADMINISTRATIVE DETAILS

Registered in England and Wales  
Charity number 1043603  
Registered Company number 3008531

### TRADING SUBSIDIARY

Cracking Enterprises Ltd  
Company number 03296361

### CONTACT DETAILS AND REGISTERED HQ

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[grandappeal.org.uk](http://grandappeal.org.uk)  
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### TRUSTEES

Jos Moule – Chairman  
Simon Cooper  
Angie Last  
Mike Lea  
Mike Norton

### COMPANY SECRETARY AND DIRECTOR

Nicola Masters

### PATRONS

Nick Park CBE  
Peter Lord CBE  
David Sproxton CBE

### MEDICAL ADVISORY COMMITTEE

Dr Giles Haythornthwaite  
Mr Mike Carter  
Dr James Fraser  
Dr Anoo Jain

### BANKERS

Lloyds Bank, Bristol, BS1 4AQ

### AUDITORS

Moore, Bristol, BS1 4NT

### LAWYERS

Veale Wasbrough Vizards, Bristol, BS1 4AQ

### FUND MANAGERS AND INVESTMENT ADVISORS

Cazenove, Bristol, BS1 6BN





# LETTER FROM THE CHAIRMAN

**On behalf of the Board of Trustees of The Grand Appeal, I'm delighted to present our Annual Report and Accounts for the year ending March 2023.**

As the children's hospital emerges from the unprecedented events of the last few years, The Grand Appeal has embraced changes in the economic and charitable landscape to ensure our support for patients, families, and staff at the hospital always reaches those areas most in need. We've built an agile and flexible process that delivers effective funding to the hospital quickly in response to greatly increased demand for additional support. Our funding helps to ensure that life-saving equipment is available to help save children's lives in Bristol Children's Hospital and in the Neonatal Intensive Care Unit (NICU); our support for medical research in partnership with the University of Bristol hopes to secure the improvement and delivery of children's healthcare into the future; our lively and inspiring programme of arts, music and play – for patients, their siblings, staff and families – helps to bring a sense of normality to the hospital environment; our family accommodation and family social support allows parents and family members to cope with the everyday challenges they face while their child is treated in hospital; our support for upgrades to wards, playrooms and treatment areas in the children's hospital brings light and comfort to areas of the hospital that are often overlooked; and last but not least our goal to develop an innovative new Patient Hotel brings us closer to our vision for developing an innovative new partnership between the charity sector and the NHS. Our priorities and services are delivered year-round.

We remained open throughout the pandemic to ensure that a warm welcome awaited our families, whether their stay was planned or unexpected. With the children's hospital and NICU covering the largest geographic area of any children's hospital in England, we are always ready for families, perhaps arriving after a four-hour drive from Cornwall or an unexpected helicopter ride from West Wales. Our partnership with the hospital ensures that we always strive to have a bed and a hot drink ready for parents and families, day or night.

Over the last few years, we've been particularly interested in supporting the medical and nursing staff whose vital roles transform sick children's lives. We strive to make their workplace in the children's hospital and NICU as pleasant as possible by providing home comforts and, of course, the odd cake or two to help them through those extra challenges and late nights.

Our work is only possible thanks to the donations and fundraising we receive from donors and supporters of The Grand Appeal. The whole Board is grateful for the generosity of every donor – from 10-year-old Ayla, who paints and draws artwork to sell to support The Grand Appeal, all the way through to philanthropists who are generous enough to support our work with donations – often year after year. The incredible generosity of our whole community is a catalyst for us as Trustees to increase our support to every ward and department in the hospital.

As a Board, we know it's been a challenging year with the cost-of-living crisis affecting everyone, and we understand that companies and individuals are forced to cut back on expenditure as the economic conditions bite. Despite this, our fundraising has performed well this year, and as a result, we extend our thanks to everyone supporting The Grand Appeal for their contribution to our work.

We are honoured and privileged to have a longstanding partnership with Aardman Animations, based just across the river in Bristol. We are so grateful to have Aardman's staff, employee-owners, Directors and Co-founders David Sproston CBE and Peter Lord CBE, as well as the creator of Wallace & Gromit, Nick Park CBE, in our community. Their support, leadership, and generosity are unmatched in our 28-year partnership, and we owe them, now and always, our gratitude.

As we look forward to shaping some of the critical projects that will allow the children's hospital and NICU to flourish into the future, we continue to build on our fundraising programme over the short- to medium term. From the heroic work of The Yogcast and their team in Bristol, helping us year after year to bring our new patient and family development to life, to an incredible team cycling from London to Amsterdam – through four countries no less in 2024; to our recent announcement that we're hosting a new Gromit Unleashed trail in 2025, we have an exciting future ahead.

Our work is only possible thanks to the continued support and generosity of our whole supporter base.

On behalf of the whole Board of Trustees, we extend our grateful thanks.

**Jos Moule**  
**Chairman**  
**Wallace & Gromit's Grand Appeal**

# WHO WE ARE



## Wallace & Gromit's Grand Appeal

Since 1995, as the Bristol Children's Hospital Charity, we've worked in partnership with the hospital to fund a multi-million-pound portfolio of investment.

Bristol Children's Hospital is a national centre of excellence. It treats over 100,000 patients each year from across the entire South West and South Wales region and is home to some of the most exciting advancements in global paediatric healthcare. Babies, children and young adults with highly complex medical conditions – from rare genetic disorders, neurological conditions and congenital heart disease to traumatic injuries, cancer and kidney disease – are cared for around the clock by leaders in their respective fields.

From the moment a child arrives at the hospital, our support workers offer comfort and advice; we give parents and siblings a free, comforting place to stay; provide daily music therapy sessions and arts and play activities; and fund the pioneering equipment and research that save lives.



## Cots for Tots

Cots for Tots is the dedicated charity for St Michael's Neonatal Intensive Care Unit (NICU). Initially created in 2007 as a fundraising appeal to expand NICU and create Cots for Tots House, our cause received an overwhelming response, quickly bringing together a warm family of fundraisers.

St Michael's Neonatal Intensive Care Unit is the only unit in the South West providing the highest level of care to critically ill and premature babies from across the region. The unit cares for over 800 babies a year, from those born as early as 23 weeks to babies requiring life-saving treatment when they are born full term.

Cots for Tots ensures the hospital can deliver the very best care by funding lifesaving equipment, pioneering research and technology, family support and additional facilities to help save tiny lives.





# TOGETHER, WE AIM TO PROVIDE 360-DEGREE SUPPORT TO ENABLE THE HOSPITAL TO OFFER THE BEST POSSIBLE TREATMENT AND CARE FOR THEIR YOUNG PATIENTS.

## Our fundraising

For nearly 30 years, our family of fundraisers has flourished and features incredible people from companies, schools and community groups as well as generous individuals. This committed collective has seen a bumper year of fundraising and we couldn't be prouder!

They share our mission: to ensure every sick child and baby from the South West has access to the very best care.

## Our operations and services

Our multi-million-pound portfolio of investment in partnership with the children's hospital and St Michael's Neonatal Intensive Care Unit (NICU) not only underpins the life-saving treatment these hospitals provide but strives to put them at the forefront of children's healthcare.

We put top technology in top hands. It's thanks to The Grand Appeal that Bristol Children's Hospital is home to some of the most advanced medical equipment, including the UK's first-ever Cardiac Hybrid Theatre in a paediatric setting, an intraoperative 3T MRI Scanner – one of only three in children's hospitals across Europe – and a ground-breaking neuro-robot.

Independently, we run three family accommodation houses for families as part of a family support service that offers emotional, practical and financial help. You can also find 10 specialist staff funded by The Grand Appeal at Bristol Children's Hospital and NICU working side-by-side to ensure the very best experience for young patients and their families.

Together with Bristol Children's Hospital and NICU, we also ensure there is a vibrant programme of arts, music, and play therapies as well as comforting and modern child-friendly facilities for the benefit of patients.

**None of this would be possible without the dedication and enthusiasm of our wonderful supporters. Thank you.**



# OUR FUNDRAISING STORIES

Another year comes to a close and another year of fantastic community fundraising. From tandem bike rides to tough mudders and a Kilimanjaro trek, we've seen it all! Here are just some of the highlights...

10-year-old **Kara**, along with sister Izzy and family, scaled the UK's highest peaks after six months of treatment at Bristol Children's Hospital for a rare type of blood cancer. They raised a smashing **£7,000** for Starlight Ward.



Superstar **Quinn**, aged four raised **£90** from her plant sale, selling sweetcorn, peas and poppies for Cots for Tots.



**Lorraine** took on the world's best fundraising marathon – the London Marathon. Her amazing endurance raised over **£3,800**.

The **Great Bristol Run** was awash with Grand Appeal blue and Cots for Tots pink in September. 131 fundraising heroes took part in Bristol's biggest sporting event and raised a staggering **£64,900** collectively.



This year, **Terry** decided to go even bigger with his fundraising plans and climb Mount Kilimanjaro to scatter some of his son Jacob's ashes at the summit, who tragically passed away at just five days old. This committed dad raised over **£7,000** for St Michael's NICU.

A team from the **Paediatric Intensive Care Unit** faced 10 miles of mud, obstacles and cold water in a tough mudder, raising over an incredible **£2,600** for their unit.





# COMMUNITY AND EVENTS



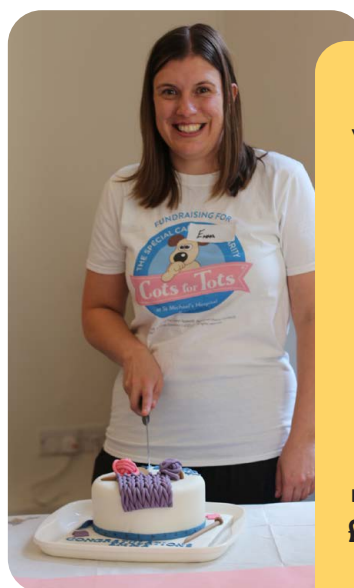
Amazing **Owain** cycled 100 miles to celebrate his tenth birthday and raise money for Starlight Ward, which supported him through his cancer treatment. This young fundraising star raised over **£1,600!**



A tremendous team of 34 riders cycled to glory after completing our epic **London to Paris cycle challenge**. Made up of parents, hospital staff and even our good pals from Aardman, this brilliant bunch raised over **£53,300**.



What could make a 674-mile cycle from Scotland to Bristol, including the UK's three highest peaks, any harder? Riding on a tandem bike! That's exactly what **Dan and Tom** did in August. Together with friends, family and other fundraising activities, they raised a whopping **£46,000**.



One of our selfless volunteers hit a magical milestone this year. **NICU nurse Emma**, who spends her spare time raising money for **Cots for Tots** on her fundraising stall selling knitted items made by our supporters, reached a grand total of **£40,000**. Now, that's a lot of knitting!



September saw the launch of our new reading challenge – **Gromit's Grand Read**. With schools across the South West taking part, **over £3,300** was raised in six months. We can't wait to see more bookworms blossom as the event grows...



# OUR FUNDRAISING STORIES

Fundraising comes in many forms, and we're lucky to have the support of many generous businesses and organisations across the South West. Take a look at just some of their amazing achievements...

**The Entertainer and Pennies** continue to support Bristol Children's Hospital through round-up donations at checkouts in their South West stores. A huge thanks go to all their customers who generously continue to donate. Together, they have raised over a mammoth **£850,000**.



Jerry and his daughter Sarah from **CAMB Machine Knives International** have raised a huge **£50,000** since 2011. From skydives to fishing matches, Disney-themed discos to pub quizzes, this fantastic family of fundraisers have done it all over the years.



Global business insurance company **Gallagher** had reason to celebrate this year! Their sponsored walks and cycles have raised over **£28,000** since 2019.



**MCS**, a national building services provider, spent three days in September cycling 300km across Croatia. The 30-strong team put their pedal power to the test across the Dalmatian Coast while raising over **£80,000**.





# COMPANIES

**Sideways**, chartered accountants from Exeter, raised almost **£10,000** as Charity of the Year partners, following employee Dan's personal experience of the NICU.



**Kennedy Publishing** raised a fantastic **£3,569.77** as part of our Play 4 All Challenge, which supports sensory play at Bristol Children's Hospital. Three members of the team even took to the skies in our sponsored skydive.



Long-term corporate partners **Rolls-Royce** and the **Bristol Hippodrome** teamed up to give former patients, their families and supporters a luxury theatre experience. With amazing seats and free refreshments, they enjoyed the complete package.



As part of our event '**Make a Move!**', 15 companies sponsored a sport to help deliver a day full of activities and fun for patients at Bristol Children's Hospital, past and present who are under the care of the Paediatric Oncology and Benign Haematology Department. From football to wheelchair basketball, skeleton and tennis, children could try out a range of sports.

Photo by Clare Green





# OUR FUNDRAISING STORIES

**We strive to put Bristol Children's Hospital and St Michael's Neonatal Intensive Care Unit at the centre of change, ensuring the hospitals remain at the forefront of children's healthcare so they can continue to save lives over the next decade and beyond. But we can't do it alone.**

With every pledge or grant made, we make life better for children at Bristol Children's Hospital and the NICU. That's why we're delighted to work in partnership with so many charitable trusts and foundations who all share our vision.

From funding cutting-edge research and state-of-the-art medical equipment, to support for therapeutic services, child-friendly spaces, and family accommodation, the generosity of these funders helps to make our hospitals the very best they can be.

**Our gratitude and thanks go to many funders for their support this year, including:**

- **Berni Family Charity Trust**
- **Carew Pole Charitable Trust**
- **The Clare Milne Trust**
- **The Hargreaves Foundation**
- **The Oakdale Trust**
- **The Underwood Trust**



## Legacies

We are forever grateful to the generous individuals who choose to leave a gift in their Will to support Bristol Children's Hospital and St Michael's Neonatal Intensive Care Unit this year. By leaving a donation in your Will, you can support future generations of babies and children from across the South West for years to come.

For a second year, we partnered with Simpson Solicitors and Farewill, the experts on Will writing, to offer a free Will-writing service. Supporters not only took advantage of the offer, but selflessly pledged to gift sick children a brighter future. To everyone who has supported us in this way, thank you.





# PHILANTHROPY

## Highlights



Once again, we were honoured to join Jingle Jam as one of the twelve chosen charities. This epic festive fundraiser created by Bristol-based gaming company, The Yogscast, regularly raises millions for a brilliant bunch of hand-picked charities, including The Grand Appeal.

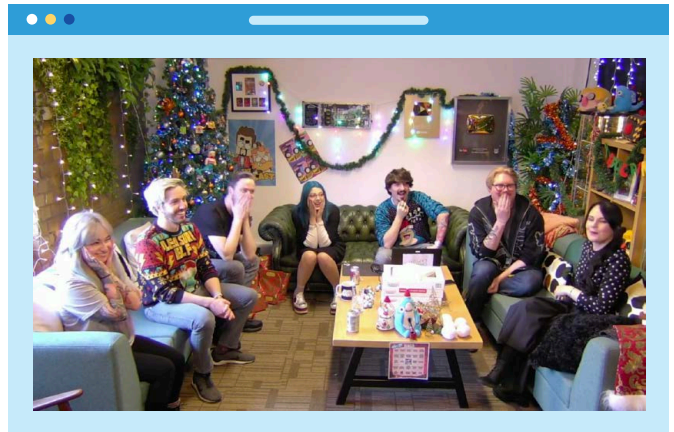
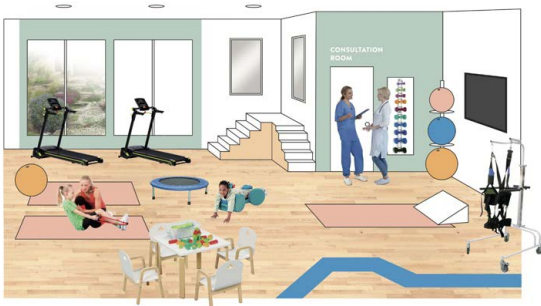
The Jingle Jam team stream day and night for two weeks in what is officially the world's biggest charity gaming event! Our huge thanks go to them as well as our incredible Grand Appeal supporters who stepped up to stream on behalf of the charity. This year, over £246,000 was raised thanks to the amazing and generous gaming community.

## Jingle Jam Building



**Through this partnership, we have now raised over £1.6m to create our 'patient hotel', Jingle Jam Building.**

As one of the first of its kind in the UK, Jingle Jam building will be a ground-breaking facility providing on-site dedicated therapy, and rehabilitation and home-from-home family accommodation, all under one roof. It means our young patients can stay with their parents or carers as they receive the specialist treatment and care they need to make the full transition back home.







# SHINE BRIGHT FOR BRISTOL CHILDREN'S HOSPITAL

Our 'Shine Bright for Bristol Children's Hospital' campaign returned for a second year, bigger and better than ever. This month-long festive fundraiser brings together community, corporate and philanthropic donors all for one cause - to bring smiles to sick children who have to spend their Christmas in hospital.

## Illuminating Bristol Children's Hospital

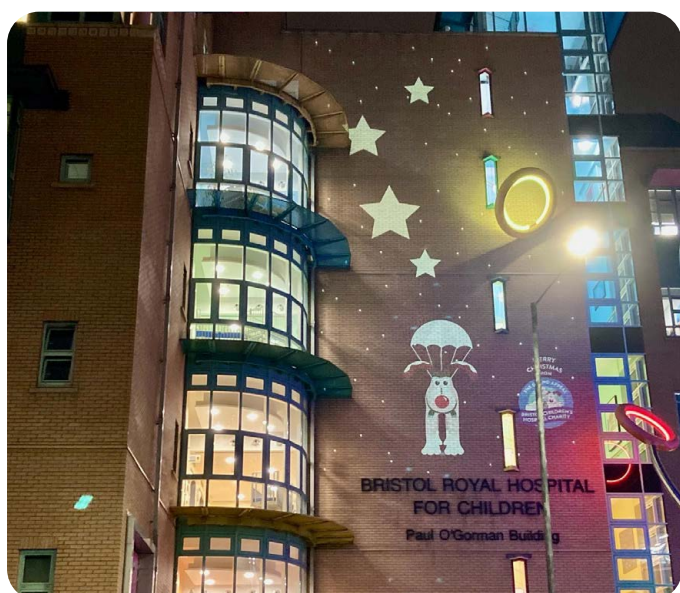
Bristol Children's Hospital projected sparkle and shine with a special design featuring twinkling stars and parachuting Gromit Unleashed characters.

At dusk each day the display lit up the children's hospital, much to the delight of staff, young patients and their families.

**“**After nearly nine months in this amazing hospital, we made it home on December 19! The display brought smiles to our faces.

**A parent of a Bristol Children's Hospital patient**

**Bristol's most unique Christmas light display also raised over £65,000 thanks to an incredible set of sponsors who helped make it happen.**



## Community Christmas displays

Once again, Bristol and beyond truly took 'Shine Bright for Bristol Children's Hospital' to their hearts. 28 families decorated their homes, gardens, windows or vehicles to raise money while the public flocked to see their delightful displays. Their amazing efforts have raised over £55,000 collectively.



2022 was a very special year for the Brailsford family, one of our biggest displays. Brothers Lee and Paul have transformed their mother's house into a Christmas lights extravaganza since 1994. They've reached over £101,000 for Bristol Children's Hospital so we're crowning them officially Bristol's most festive family!



# Shine Bright

FOR BRISTOL CHILDREN'S HOSPITAL

## A Grand Celebration

We were overjoyed to invite our incredible supporters to our first face-to-face event since the pandemic. Our wonderful donors, volunteers, and supporters, along with their families, were welcomed to our flagship store – The Gromit Unleashed Shop at The Mall at Cribbs Causeway, for an evening full of festive fun, Christmas music courtesy of The Bristol Brass Band, Gromit model-making and the opportunity to meet our very own celebrities, Wallace & Gromit!



Our speakers on the night included Mike Carter, Paediatric Neurosurgeon Consultant, who highlighted just how special Bristol Children's Hospital is; Sean Clarke, Managing Director of Aardman, who gave our guests a sneak peek of a new film created by Aardman for Royal Mail and Caroline Ferguson, parent to Rory, who spoke about her experience of seeing Rory go through cancer treatment at Bristol Children's Hospital.

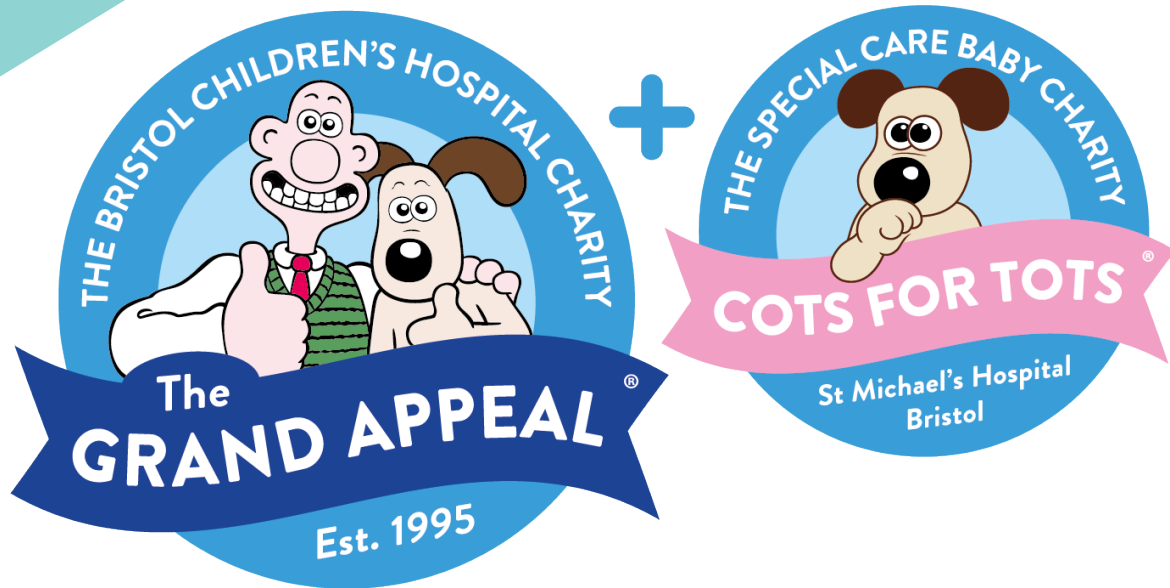
Thank you to all our fantastic supporters who attended. It was very special to be able to get together once again and start the countdown to Christmas.





Baby Shelby with Music Therapist, Karen





# OUR IMPACT

- **ACCOMMODATION AND SUPPORT FOR FAMILIES**
- **INNOVATION AND EQUIPMENT**
- **PATIENT WELLBEING THROUGH ARTS, MUSIC AND PLAY**
- **ENHANCING THE HOSPITAL ENVIRONMENT**
- **FUNDING RESEARCH AND EDUCATION TO IMPROVE PATIENT CARE**
- **SUPPORTING HOSPITAL STAFF**

# OUR IMPACT

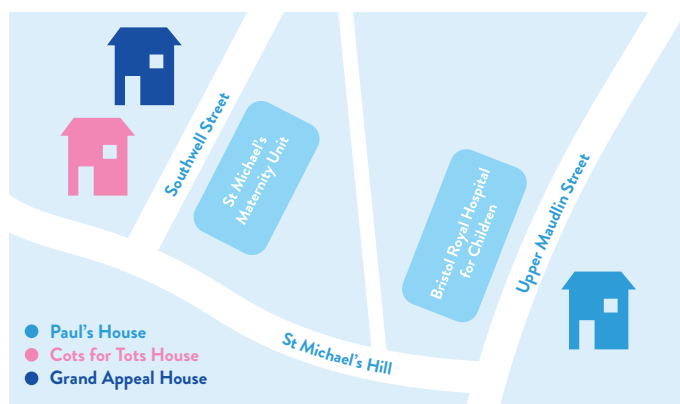
## ACCOMMODATION AND SUPPORT FOR FAMILIES

Our family support service offers practical, emotional, and financial help to families when they need it most.

### Family accommodation

Across our three houses, Cots for Tots House, Paul's House, and Grand Appeal House, we provide 28 ensuite rooms for families from across Bristol, the South West and South Wales.

The houses are just minutes from each hospital, helping families avoid the extra financial burdens of travel and accommodation costs. Most importantly, parents can recharge outside the hospital's clinical environment and get the vital rest they need, with the reassurance that they are only moments away from their sick child.



**i** From 2022 to 2023 we housed 301 families.







The kitchen in Cots for Tots House



# The Value of Wallace & Gromit's Grand Appeal's Family Accommodation and Support Programme

The family support service offers more than an emotional lifeline, it provides financial relief to parents who would otherwise face paying for a costly hotel stay while their child is in hospital.

We can reveal the incredible savings families have made thanks to our accommodation:

**c.£712,682.44**

**The value of our family support services in 2022, with an average saving of £2,367.72 per family**

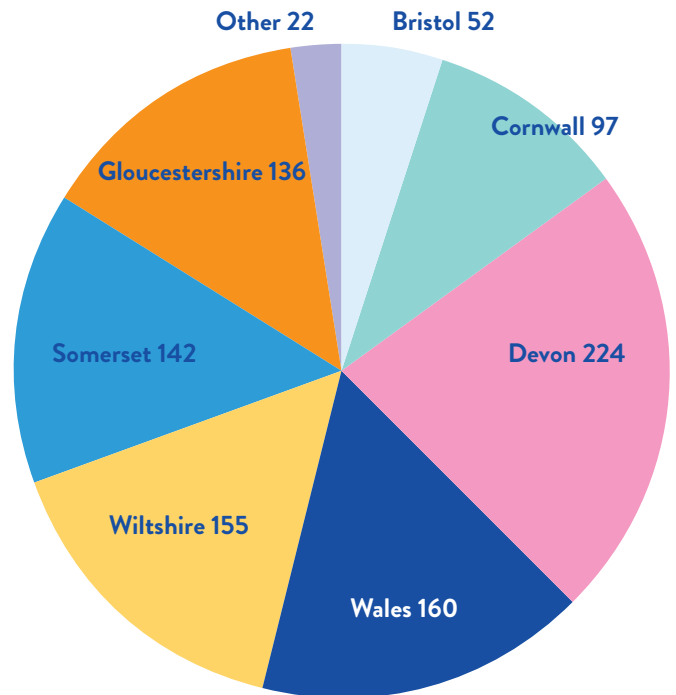
**£2,232,222.86**

**The total amount of money families staying with us from 2020 – 2022 saved**

## Financial relief by region in 2022

<b>£153,474.92</b>	<b>Devon</b>
<b>£130,736.06</b>	<b>Gloucestershire</b>
<b>£121,917.94</b>	<b>Somerset</b>

## Number of families staying in family accommodation according to region 2020 – 2022



**22,530**

**The total number of nights sleep our accommodation provided families between 2020 – 2022**

**“** When we arrived at St Michael's, we were greeted by amazing staff and given a key to Grand Appeal House, where we stayed until a room became available in Cots for Tots House. The free family accommodation was an enormous relief for us, especially at that time. We didn't know Bristol well and we were just coming out of a Coronavirus lockdown.

We were only in St Michael's for a week, that time around. A few months later though, Freddie was yet again transferred to Bristol, this time to Bristol Children's Hospital, where he stayed for two months. We were again very lucky to be given a room at Grand Appeal House, which quickly became home for us. It took the pressure of having to find somewhere to stay off us and meant we were around other families who knew what we were going through.

**Jon, dad to Freddie who has a complex condition called VACTERL**



**Freddie**



Anne, Family Accommodation Manager.



## Family Support Practitioners

Our team continues to offer a lifeline to many families as a Family Support Practitioner at Bristol Children's Hospital.

Being miles from home and having a child in hospital can be incredibly stressful. Financial pressures, childcare worries and time off work, coupled with the emotional burden of supporting a sick child, can leave families feeling isolated and lost.

That's where Bobby and Katie come in. From 2022 to 2023, 351 families needed their help to navigate life with a sick child.

## Attraction tickets for families

From the Wild Place to Bristol Aquarium and SS Great Britain, we fund tickets to some of Bristol's biggest attractions so that families can take a break from the hospital environment. These opportunities to unwind and bond are even more crucial for families with sisters or brothers who often miss out on family time. From 2022 to 2023 we purchased 325 tickets for families to enjoy.

**“** All the fears I thought I would have vanished because everyone was so reassuring at the hospital. My Family Support Practitioner was a big part of that preparation too. I'd been in contact with her since Albie was due for surgery. She rang me before Albie went into the theatre and visited us during his stay – it was nice to be able to put a face to the name. She was always there if I needed more information about what was happening.

*It was really important to have somebody to help me speed the process along a little because I had no knowledge about anything. So, finding support groups thanks to them was incredible and helpful.*

*And then I got a couple of calls weeks and months later just to check-in. The service helped me out of my bad place.*

**Ellie, mum of Albie who was diagnosed with a rare heart condition**



Isla, patient at St Michael's Neonatal Intensive Care Unit.





# OUR IMPACT

## INNOVATION AND EQUIPMENT

**We put the top technology in the most talented hands, so patients have the best chance of getting better.**

### Incubators and ventilators for the NICU

St Michael's Neonatal Intensive Care Unit is the only unit in the South West providing the highest level of care to critically ill and premature babies from across the region. As the need for intensive care grows so does the use of incubators and ventilators. In the year under review, we purchased two new incubators and ventilators. This equipment will not only help the unit provide two more intensive care cots but also give critically ill and premature babies the best chance in life.

**“** *My child would not be here without a ventilator. I think she has tried every single type of ventilation that the machine offers. From standard sim-v to the oscillator setting when her health spiralled into a crisis. Some days, being able to see the breaths the machine was giving her on the screen has been the only reassurance that things were ok, and she was still fighting.*

**Rachel, mum to baby Brooke who was born at 23 weeks at St Michael's Hospital**

### Hearing screening machine

The newborn hearing screening test helps identify babies who may have permanent hearing loss as early as possible.

Struggling with outdated equipment, the team at the Children's Hearing Centre at St Michael's Hospital have seen a huge improvement in efficiency since using the screening machine funded by Cots for Tots

Out of the 352 babies screened using the new machine, two babies were subsequently diagnosed with

hearing loss. These important diagnoses could have been delayed without this new piece of equipment and we already have plans to purchase more.

### Zoll Monitor Watch

The Wales and West Acute Transport for Children Service (WATCH) co-ordinates the transfer of children to intensive care and high dependency units in Cardiff and Bristol. Transporting a critically ill patient to hospital requires constant monitoring. Thanks to Grand Appeal funding, the team now have a new monitor they can use on the road or in the air alongside other equipment funded by the charity.

### Aeromedical Kit

The Southwest Neonatal Advice and Retrieval service (SONAR), formally known as the Newborn Emergency Stabilisation and Transport Team (NEST), transports some of the region's sickest babies, including to and from St Michael's Neonatal Intensive Care Unit, for the life-saving treatment they urgently need.

Without new equipment, the team were unable to support babies with high bilirubin levels which could be a sign of jaundice or liver issues. Left untreated, it could even lead to brain damage.

Now, with a new phototherapy unit – which uses light to help stabilise bilirubin levels in the blood – courtesy of Cots for Tots, these infants can receive the treatment they need while being transferred.



# OUR IMPACT

## PATIENT WELLBEING THROUGH ARTS, MUSIC AND PLAY

Our programme of arts, music and play can be seen and heard throughout Bristol Children's Hospital.

### Medical gaming carts



Gaming carts are portable video game kiosks that enable hospital staff to easily provide bedside recreation and distraction to children who are unable to leave their rooms in hospital. Thanks to our wonderful supporter Zare and young fundraiser Barney, Bristol Children's Hospital is now home to three of them.

Each cart is equipped with a gaming monitor, gaming console, and games. The carts provide a safe, flexible, and efficient way to ensure children have access to entertainment during their hospital stay, particularly if they are immobile or need lengthy hospital treatment.

They are now being used across the hospital, including on Starlight Ward which helps children with cancer, Bluebell Ward which treats children with brain conditions or injuries, Meadow Ward, the short-stay surgery ward and Puzzle Wood, the clinical investigations

**“** The gaming cart has been a great resource; suitable for a wide age range of children and young people. It is equipped with lots of games that suit all interests and ages. The equipment can be easily moved meaning it is easily accessible and adaptable for the individual needs of the patients. It can also be easily cleaned which ensures the health and safety for our vulnerable patients.

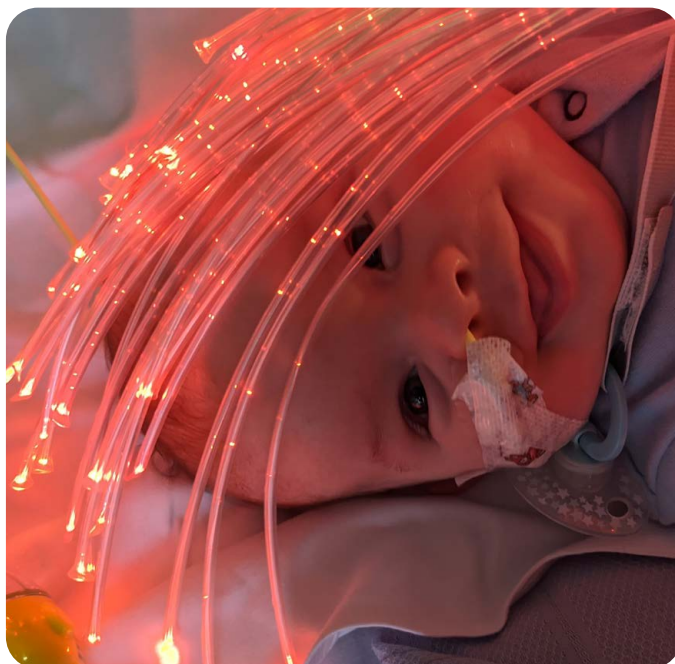
Sian, Grand Appeal Oncology Play Specialist

### Fibre optic harness

As part of our Sensory Play service, we have funded a new fibre optic harness – which features spaghetti-like lights suitable for all patients. These lights create a calming, relaxing environment that encourages play in children who might find other play therapy overstimulating.

Marius, our dedicated Sensory Play Practitioner, says,

**“** Fibre optic lights is an incredible piece of sensory equipment for all ages and abilities. The colour changing light strings stimulate both vision and touch. They are a wonderful tool for calming patients, reducing anxiety as well engaging patients in play. Not to mention, that spaghetti-like lights create a smooth, safe and sensory integrated environment for our patients.





## School

Education doesn't stop for children with long-term illnesses. Ensuring our patients still have access to a learning environment is hugely important to us, which is why we support the on-site school.

Around 1,500 patients of all ages attend the school each year. From special educational needs to primary and secondary education, the hospital school offers a hands-on and interactive form of learning that considers a child's limits and needs.

**“** Thank you to The Grand Appeal for all you do. It's so lovely to be able to get gifts for Christmas and birthdays and just to be able to offer extras in class like cooking and crafts.

**Jaqueline Ward-Warren,**  
the Secondary Lead Teacher.

## Teddies

Sometimes it's the littlest (or fluffiest) gestures that can bring the greatest comfort...

Since 2017 we have funded a very special project to recognise the courage and bravery of patients undergoing heart surgery at Bristol Children's Hospital. After every patient's first heart surgery they are given a Gromit teddy and certificate to acknowledge this milestone in their hospital journey.



The Wales & West Acute Transport for Children service (WATCH), who provides transport by air or land for some of the sickest and critically injured children in the South West and South Wales, also has their own furry friend.

Wilbur the bear is given to every patient transported by these high-flying heroes thanks to funding from The Grand Appeal.



## The British Transplant Games

Held once again, this time in Leeds, the British Transplant Games encourage and inspires people who have received a transplant to compete in a variety of sports.

Edie and Isabella, who have both received a kidney transplant at Bristol Children's Hospital, took part in the trials in 2022 which consisted of more than 25 games over four days. They were two of around 1,000 participants!

For several years, we've partnered with Kidney Care UK – whose longstanding support we're so grateful for – to send children who have received a kidney transplant to the games by funding travel, accommodation and entry costs for each amazing participant.

Edie and Isabella came home victorious, with Edie winning a bronze medal in Table Tennis!

**“** Watching Izzy compete in the obstacle course and 50m race was particularly emotional considering she was unable to walk and was so sick before her transplant three years ago. It really showed how amazing organ donation is and we are forever grateful to our wonderful donor and their family.

**Emma, Isabella's mum**

# OUR IMPACT

## ENHANCING THE HOSPITAL ENVIRONMENT

**From updating facilities to creating new ones, we make sure children and their families have the very best hospital experience.**

### Starlight Ward chemotherapy room

Starlight Ward helps brave children battling cancer. With the support of the Berni Family Charity Trust, we transformed a changing cubicle on the ward into a dedicated treatment preparation room, so staff have a quiet and dedicated space to prepare vital medication for young patients, including chemotherapy and TPN; a form of intravenous nutrition many patients on the ward need.

**“** *The room will make a huge difference to the staff when checking and administering chemotherapy. It is a bright and quiet dedicated space away from the main ward area and will greatly reduce interruptions during the checking procedure of chemotherapy, therefore ensuring the safety of the patient.*

**Alison, Paediatric Lecturer Practitioner  
on Starlight Ward**



### Five-seater sofa for Apollo 35

Comfort is key, especially when you are in hospital for a long time. To help the hospital provide a more suitable and welcoming environment at Apollo 35 Ward, we funded a new five-seater sofa. This ward

treats adolescents and young adults and has 14 beds for patients aged 11 to 16. These patients have a range of conditions and can now enjoy a comfy new sofa.

### Desk and stool

We created a new workspace with a desk and stool for Starlight Ward by The Grand Appeal. This ward looks after children with cancer aged 0 to 12 and is now home to new office furniture which creates a more comfortable and efficient space for busy staff to work in.

**“** *Thank you for all of your help and support with purchasing the desk for our new nurse's area on Starlight Ward. It is a great new addition to the ward and has created a lovely space for us to do our paperwork.*

**Amber Hamilton,  
Nurse on Starlight Ward**

### Tub chairs

Families from Bristol and beyond visit the NICU, which is the only specialist neonatal unit in the South West. To help enhance the reception area and provide a comfortable waiting area, we funded four new chairs for the unit. The bespoke healthcare furniture is specifically designed for high-volume areas as well as comfort.





Sienna, patient at Bristol Children's Hospital.





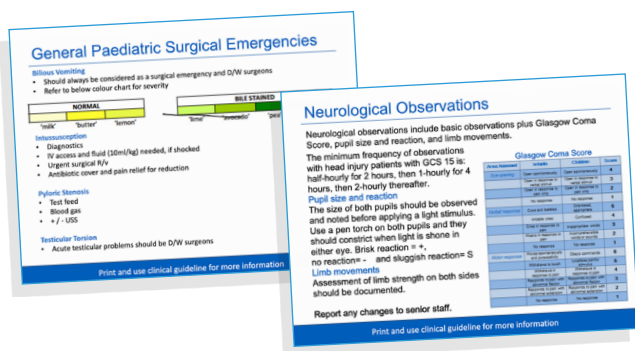
# OUR IMPACT

## FUNDING RESEARCH AND EDUCATION TO IMPROVE PATIENT CARE

By funding ground-breaking research today, we can help the children of tomorrow.

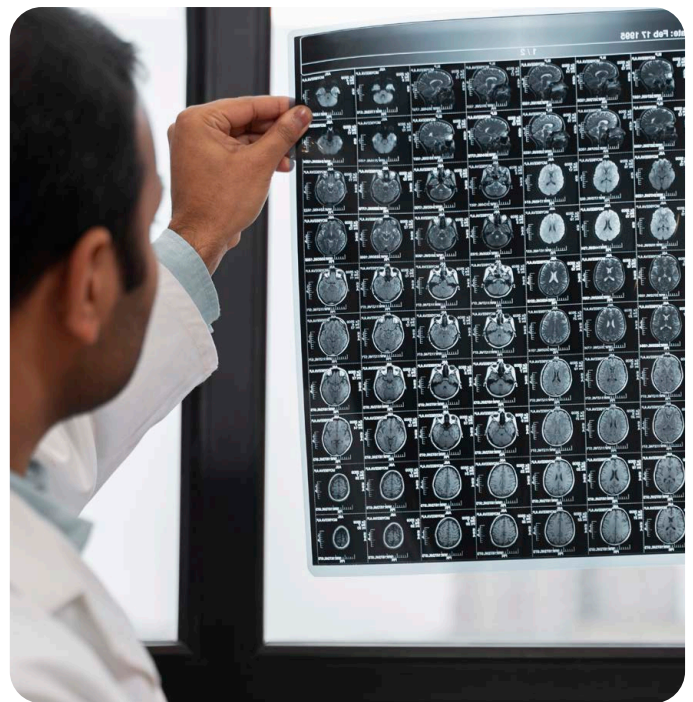
### Pocket guides for the children's Emergency Department

The Emergency Department at Bristol Children's Hospital is one of the busiest in the country. To help the team provide quick and efficient care under times of high stress, we have funded new 'pocket guides' for the team to use on the ground. These medical cue cards cover a variety of topics such as blood gas normal levels, baseline observations by age group, handy hints for drug calculations and guidance on anaphylaxis.



### Research into neurorehabilitation

We have funded research into developing Bristol Children's Hospital as a centre of excellence for specialist rehabilitation for children after they have had a neurological injury, illness, or diagnosis of a longterm neurological condition. This work has continued, despite disruption caused by the pandemic and significant progress has been made in several areas, including: the creation of an outpatient neurorehabilitation service for children who live within 40 minutes of the hospital. This saved 584 neurorehabilitation bed days in the first six months, which could then be used to admit other patients. It also helped the neurorehabilitation ward stay within its eight-bed capacity, without having to use valuable



bed space in other wards. All the children using the outpatient service maintained their goals and, in some instances, their progress improved. Ongoing funding is now being sought to continue this service.

The introduction of a consultant neurorehabilitation on service rota was proposed, to provide a safe level of supervision for neurorehabilitation in-patients and a consultant-led service for other specialties at the children's hospital, including the Paediatric Intensive Care Unit, by securing funding for an additional locum or temporary consultant. This gave consultant cover for neurorehabilitation patients and other patients referred for review or discussion, during all working days Monday - Friday for 50 weeks of the year. This has now been approved as an ongoing role funded by University Hospitals Bristol and Weston NHS Foundation Trust.







# OUR IMPACT

## SUPPORTING HOSPITAL STAFF



Prioritising the wellbeing of hospital staff has never been so important. We're here to make sure staff feel happy and healthy at work.

### NICU scrubs

Our wonderful Neonatal Intensive Care Unit is made up of a whole array of staff to help you through your hospital journey from beginning to end.

We know how important clear communication and direction are for parents with a baby in NICU. That's why we funded high-quality, comfortable scrubs with staff member's job titles embroidered on the front, so you can quickly and easily find who you need.

**“** I am a Speech and Language Therapist based in NICU. This is a new and exciting role for our department. The new uniform has helped me to feel part of the new and developing Allied Health Professional team.

**Marina, Speech and Language Therapist  
at St Michael's NICU**

### ED welcome gifts/flowers/ recognition

To recognise the incredible work that happens in our Emergency Department and to keep staff wellbeing at a high level, we fund a range of gifts for staff. Every other month, the Emergency Department receives a bouquet of flowers donated by The Bloom Room Bristol as a gift for a member of staff who has gone beyond the call of duty. The department is also given a varying supply of mugs, pens, pin badges and sweets for staff as recognition gifts.

**Sarah Plaxton, Sister in the Emergency Department said,**

**“** What seems like a small gesture has a very big impact - it goes a long way to making us all feel appreciated. I find it very difficult to receive verbal praise but receiving the flowers truly validated my worth as a nurse.

New recruits are always given the warmest of



welcomes: before starting, they'll receive a hand-written card, Grand Appeal fudge and a personalised lanyard.

Another member of staff in the Emergency Department said,

**“** *The welcome gifts for new staff in the Emergency Department are a wonderful way to help new clinicians feel as though they are part of our team. It helps us to show that they are instrumental in being able to provide excellent care to our patients and we want to thank them for that.*



## Dolphin Away Day

Staff from Dolphin Ward, which looks after children with heart conditions, enjoyed several 'away days' thanks to The Grand Appeal. These were fun-filled, team-bonding days that let hard-working staff take a much-needed break, as well as give them time away from the clinical environment to plan and discuss clinical strategies and work flow improvements. Recreational activities can be hugely beneficial for staff mental wellbeing and moral – something we care deeply about.

**“** *It was absolutely lovely to go paddleboarding with the team. I feel like it was a great opportunity to bond through doing something a bit different. It was great to see everyone supporting and encouraging each other on this day and made me really value our team.*

Dolphin Ward staff member







# THE WORLD OF GROMIT UNLEASHED

Our Gromit Unleashed brand and partnership with Aardman Animations drive our retail activity, and our fanbase for figurines and collectable retail items is as strong as ever.

The Mall at Cribbs Causeway is the centre of our commercial and retail activity, and in July, we embarked on an exciting move to **new, larger premises at The Mall**. Our new shop is one of four anchor stores, an entrance to the shopping centre, and is adjacent to the central fountains, making it a hub of visitor activity.

We created a grand display of Wallace, Gromit, and Shaun the Sheep sculptures, including **seven brand-new designs**, with even the dastardly Feathers McGraw making a sneaky appearance. We've recently enhanced our exhibit with real-life replica vehicles based on those featured in the Wallace & Gromit films. **Wallace's Motorbike and Sidecar** from A Close Shave and the **Top Bun Van** from Wallace & Gromit: A Matter of Loaf and Death are fascinating additions for our customers or visitors to enjoy. We also host bespoke events in the **activity zone**, including model-making clay sessions, drawing and colouring, and seasonal craft activities for special occasions and school holidays. Our loyal customers and visitors get to enjoy all these exhibits, activities and more when visiting The Gromit Unleashed Shop.



Our Creative Lead, Emily, and her colleague Sophie, design all Gromit Unleashed products in-house. From concept to design, our staff are constantly working to expand our gift range to appeal to Gromit Unleashed and Wallace & Gromit fans from across the UK and worldwide.







In the year under review, our product development team worked with a portfolio of suppliers to source new products and develop exciting new figurine designs. For example, ‘**Reef Encounter**’ our tropical barrier reef-inspired Gromit, ‘**Wensleydale Kid**’ the cheesiest sheriff in town, and our wind-up Feathers McGraw from Gromit Unleashed 2, ‘**In-cog-nito**’.

To celebrate the release of our first glow-in-the-dark figurine, ‘**Dias de los Perros**’, artist and Aardman director and designer **Gavin Strange (AKA Jam Factory)** visited the store for a special signing.



A last-minute festive treat, ‘**Nutcracker**’, our Gromit little drummer boy, arrived in figurine form just in time for Christmas and flew off the shelves.





To support our fundraising activity at Christmas, our elf sculpture 'Jingles' was displayed at Bristol's largest Christmas light display. Our frosty pooch, 'Ice Ice Puppy', travelled all over north Bristol and South Gloucester on Santa's sleigh and was later raffled to raise funds for Bristol Children's Hospital. We love seeing visitors' reactions to our sculptures. Appealing to all generations, from babies and great-grandparents alike – Gromit puts a smile on everyone's face.

Our successful online **e-commerce** operation is the home of Aardman online retail, hosting the most extensive range of Wallace & Gromit and Shaun the Sheep products in the UK and fulfilling thousands of orders annually. Our Gromit Unleashed team always goes the extra mile to deliver exceptional customer service and welcome the public to enjoy the sculptures in store.

We work with UK manufacturers where possible, but we also source products worldwide and send orders to customers around the globe from Europe, Asia, the Americas and Africa.

We've started plans for the **next Gromit Unleashed trail** in Bristol in the summer of 2025. It's all a bit



hush-hush for now. We're already developing exciting plans and expanding our range of retail and commercial opportunities to delight visitors and customers. And one thing's for sure: with millions of Wallace & Gromit fans worldwide and interest from sponsors, buyers and Gromit Unleashed fans from Bristol and beyond, it will be a trail to remember.

**Watch this space.**



The Wensleydale Kid, Reef Encounter and In-cog-nito figurines.





# FINANCIAL REVIEW & RESERVES

The Grand Appeal can only continue its extensive portfolio of work in Bristol Children's Hospital and the region's Neonatal Intensive Care Unit (NICU) with the support of the thousands of donors and retail customers who generously support our work annually.



**Thanks to the support of our brilliant and generous community, our income in the year under review has remained consistent with previous years' income despite the challenging economic condition prevailing post COVID.**

## Financial commitments for Primary Purpose activity

The Grand Appeal funds a vibrant and extensive programme of activity in Bristol Children's Hospital and NICU – many examples of which are reported elsewhere in this review. To date, commitments to funding the portfolio of Primary Purpose activity stand at c. £5m over approximately 100 different individual projects. The charity's assets stand at £10m+.

The Fixed Assets described below are used to support the charity's Primary Purpose and are not readily transferrable to cash. £3m is held in restricted funds as per donor wishes. Total commitments to Bristol Children's Hospital and the Neonatal Intensive Care Unit stand currently at £5m. In the year under review, the Trustees have adopted a new Reserve Policy which assesses that between £1.4m and £1.8m is required for operational integrity - see below for further details.

The activity that is funded by The Grand Appeal falls within three levels of commitment:

### Multi-year commitments

Family accommodation and family support form the bedrock of our Primary Purpose activity for Bristol Children's Hospital and NICU. We also fund a range of long-term activities for arts, music and play, including music therapy, currently in its 20th year, play therapy and therapists working in Bristol Children's Hospital and NICU and a programme of interactive art sessions co-ordinated by our 'Arts Unleashed' lead Lynne.

### One-off commitments

We've funded the design and production of all the wayfinding signage in Bristol Children's Hospital, ably led by our Deputy Director, Anna and our Creative Lead, Emily. We've funded a one-off aeromedical kit for the air ambulance, bespoke flight uniforms for their staff, and lifesaving Neonatal Emergency Stabilisation team transport equipment. We commit and have funded family areas, quiet rooms, the hospital's Rainbow Room, pull-down beds for parents alongside many children's hospital inpatient beds.

### Medium-long-term strategic commitments

While there is more information on some of these projects elsewhere in this report, longer-term strategic commitments to fulfil Primary Purpose activity include the development of a patient hotel – Jingle Jam Building – and providing staff accommodation close to the children's hospital to aid recruitment.

### Cash Assets

The Charity has an extensive portfolio of commitments to the children's hospital and NICU, currently standing at £5m over approximately 100 different projects. Cash assets currently stand at

£6.5m, of which £3m is restricted as per donor wishes.

## Fixed Assets

These assets are not readily transferrable to cash:

### ● Land and buildings

The Charity owns 30 and 32 Upper Maudlin Street, which acts as an HQ for the charity and provides family accommodation at Paul's House with eight en-suite rooms for families. The property is situated directly opposite Bristol Children's Hospital in a prime city centre site and is therefore nominally valued at £2m. The Appeal also owns 16 Upper Maudlin Street, which it plans to develop into accommodation for staff at the children's hospital. Further, The Grand Appeal holds two pieces of land – one just outside the boundary of Bristol City Council and the other adjacent to Cots for Tots House, designated for development as Jingle Jam building.

### ● Other assets

As the leading provider of family accommodation to Bristol Children's Hospital, The Grand Appeal owns a portfolio of contents required to operate and function as a quasi-hotel facility for nominated patients' families at the children's hospital and NICU. The charity also owns equipment and other facilities for a functioning HQ and fundraising operation.

## Wholly Owned Subsidiary

The Grand Appeal has a wholly owned trading subsidiary, Cracking Enterprises Ltd, which usually trades as Gromit Unleashed. All profits from the subsidiary are gifted to The Grand Appeal. These accounts are presented as consolidated accounts and include the trading and commercial activity of Cracking Enterprises Ltd.

## Fundraising

Our fundraising costs include for two significant events raising hundreds of thousands for the charity – our London to Paris cycle ride and a bespoke corporate event which saw a fantastic team of fundraisers join together to support the appeal. As we move out of the COVID era into a new fundraising world, we've reinforced and invested in our fundraising team with new staff to help us drive income generation over the short and medium term.

Like most charities and businesses in the year under review, the Trustees granted a one-off cost of living payment to staff to help them with the severe post COVID economic conditions. This has influenced our cost of fundraising in year but is an exceptional item of expenditure. The Trustees are pleased to report that our in-year cost of fundraising remains below the national average at 25p per £1 raised even taking into account multiple exceptional items of expenditure occurring in one year. Our trends are as follows: Our two-year run rate is 22p per £1 raised; Our three-year run rate is 21p per £1 raised, and our four-year run rate stands at 20p per £1 raised.

At The Grand Appeal, we take our fundraising costs and commitment to our donors very seriously and work hard to ensure we work as efficiently and effectively as possible. As a part of this, we benchmark our financial performance against other local charities fundraising and supporting other hospitals and against those charities of a similar size with similar charity objects. We seek to ensure that our performance – not just the fundraising ratio, but in grant-giving, governance and costs – is both superior and competitive, giving comfort that donors can support The Grand Appeal in the knowledge that donations and financial performance are well managed.

## Reserves

The Trustees review the Reserves held by The Grand Appeal and consider their responsibilities to donors and stakeholders at every Board meeting, reviewing extensive Management Information to make informed decisions. The Trustees approved a new Reserve Policy in the year under review. The Trustees consider the financial resilience of The Grand Appeal over the short and medium term, reflecting the forward-facing strategy for land and building development and the charity's particular requirements to support the NHS to ensure resilience is built into our financial and operational models. Our Reserves are available to spend on any of the charity's purposes. The Reserve Fund is split into three separate areas:

### ● Restricted Funds

These are specific funds within our overall reserves that are restricted in their use by donor request.

### ● Designated Funds

These are funds within our overall Reserves that the



Board specifically designates to spend on upcoming projects.

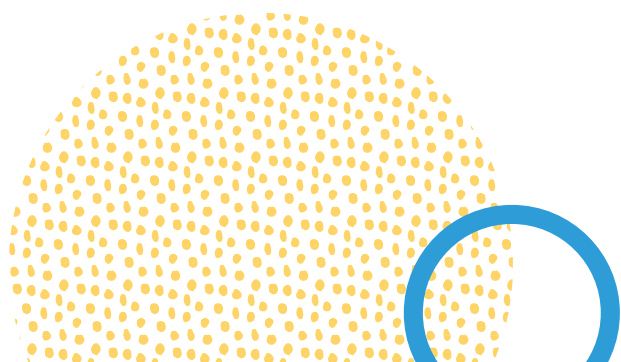
### ● **Unrestricted funds**

These are funds available at our disposal to spend on charitable projects at Board discretion.

The Grand Appeal's approach to Reserves is built on guidance from the Charity Commission and the particular constraints and opportunities within which the charity operates. In considering the Reserves of the charity, the Trustees have particular regard to the nature of the charitable reserve held; identifying the assets required to function as a charity; financial risk and resilience. Income generation – sources, ability and history of income receipts; cyber security and the impact of longer-term strategic planning. The Charity's reserve range seeks to balance spending the maximum amount of income raised as soon as possible after receipt whilst maintaining the minimum level of reserves, ensuring there are sufficient reserves to ensure the uninterrupted operation of the business and a continuum of service to fulfil the objectives of the charity. It will also provide time to adjust to a change in financial circumstances should an economic shock (such as COVID-19) take place.

A prudent assessment of the financial reserve requirement is estimated to be in the region of £1.4m to £1.8m, which strikes an appropriate balance while maintaining operational integrity. The reserve stands at £1,618,824.

This calculation is consistent with The Grand Appeal's business model and considers key risks. The Board has adopted a range that gives flexibility due to the variation in commitment to Primary Purpose activities at any given time.



# WHAT'S NEXT

## FOR WALLACE & GROMIT'S GRAND APPEAL?

As the dedicated charity for Bristol Children's Hospital and the Neonatal Intensive Care Unit, The Grand Appeal Board aims to fulfil the hospital's short, medium and long-term aspirations while carefully balancing funding to enhance but not replace statutory/NHS funding. The Board seeks to ensure that funding is committed within each of its six strategic funding programmes in a mix of new projects, providing a continuum of direct charitable activities whilst ensuring a vibrant programme of arts, music, play and comforts for patients, families and staff.

**Our ambitions over the medium term – the next one to five years include:**

1

### Patient Hotel - Jingle Jam Building

The Charity is in discussion with University Hospitals Bristol and Weston NHS Foundation Trust (UHBW); Bristol City Council, and strategic partners to deliver a new facility for Bristol Children's Hospital to help alleviate pressure on beds and occupation in the children's hospital.

The multi-million-pound development will forge a new partnership style between The Grand Appeal, the NHS and Bristol Children's Hospital by providing a step-down facility for patients and their families as part of their treatment pathway.

2

### Family Accommodation and Family Support

In partnership with UHBW, The Grand Appeal plans to refurbish one of our three family accommodation houses in the coming year. Part of this refurbishment will provide an additional accommodation for parents while their child is treated in hospital.

3

### Lifesaving Medical Equipment

We are funding lifesaving ventilators in an ongoing programme of investment for NICU and the Paediatric Intensive Care Unit, as well as breast pumps, Neo Puffs and additional hearing machines for young and premature babies. In the long term, we will see increased support for the neurosurgery department at Bristol Children's Hospital as we invest further in the latest equipment to support their lifesaving work.

4

### Play Staff

The Grand Appeal employs two play therapists operating in Bristol Children's Hospital and has plans to extend the number of staff employed to facilitate direct play therapy with patients to help and divert attention from complex medical procedures.



5

## Accommodation for Staff

The Grand Appeal has secured planning permission to develop a property on Upper Maudlin Street to provide accommodation for staff at Bristol Children's Hospital and the Neonatal Intensive Care Unit to aid recruitment.

6

## Emergency Department Soft Space and Soundproofing

We propose funding a new 'soft space' project for the Bristol Children's Hospital Emergency Department. This innovatively designed, multi-functional space will be dedicated entirely to supporting the hospital's growing number of young patients with learning difficulties, behavioural needs, mental health issues and disabilities. This 'Soft Space' project will be accompanied by new acoustic treatment for the department to create a better ambience for patients and staff in one of the hospital's busiest areas, treating over 40,000 patients per year.

7

## Refurbishment of the Caterpillar Ward Play Room and Garden

As part of our commitment to deliver a vibrant play programme in the children's hospital, we are joining with the staff on the Caterpillar Ward to plan a complete refurbishment of their play room and garden, to allow the young patients and their siblings to break away from the often intense medical procedures and enjoy a sense of normality on the ward during their stay in hospital. This will form part of a rolling programme of activity, which will see The Grand Appeal ensure that all play areas in the hospital are refurbished as appropriate and stocked with the latest games and toys.

8

## Parents and Staff facilities in Ward Areas

Beginning with Starlight Ward and in partnership with their staff and with the support of a parent, we are developing a new programme of work to ensure the parent facilities on this and in every ward in the children's hospital and NICU are adequate and appropriate. This is part of a new and long-standing programme over the next two to three years to ensure that all parent facilities are fit for purpose, and there is a rolling programme in place to keep them up to date on an ongoing basis.

9

## Gromit Unleashed 2025

In recent months, we've announced that in partnership with Aardman Animations, we will deliver a new Gromit trail to Bristol and the surrounding area in 2025.

Our third Gromit trail and our fifth trail in total, we are planning an extensive programme of corporate sponsorship, partnerships with local councils and fantastic new designs for Gromits - maybe other characters will make an appearance, wait, and see - to help raise money for The Grand Appeal. Past trails have helped The Grand Appeal generate over £20m, and we hope for the community's support to deliver a new trail and experience in 2025.

# LETTER FROM THE DIRECTOR



There is little more inspiring in the life of The Grand Appeal to see our work transform the lives of sick children and their families. At times, I am privileged to see that work in action and to meet families and patients. This year is no exception. Families from as far away as Cornwall, Wiltshire and Wales or even close by in Bristol, stay with us for months while their baby or child is treated in the children's hospital or NICU. Seeing the relief on their faces when they see that The Grand Appeal family accommodation is available to them a stone's throw away from their sick child in the hospital is so rewarding.

Months often pass by without seeing or hearing from the family again once their child is home from hospital. Still, often – and in the most privileged of circumstances – they come back to one of our three family accommodation houses at Cots for Tots House, Paul's House or Grand Appeal House with donations and fundraising to support the next generation of families who find themselves in need of accommodation and support sometimes hundreds of miles from home.

I've been honoured to see the work of our music and play therapists in the children's hospital working with incredibly sick and disabled children one-on-

one. Whether it's a tambourine, a guitar playing their favourite music, singing, playing with toys, drawing and painting or in the sensory room, Grand Appeal staff are on the ground helping bring smiles to those children's faces in hospital. It's why The Grand Appeal's work and partnership with the children's hospital and NICU is so important. NHS funding alone cannot and will never, deliver the warmth and comfort our targeted support and comforts provide.



Our work is impossible without the support of our incredible donors, philanthropists and supporters. It is always an honour and a privilege to meet and tell them more about the work of the children's hospital and NICU, introduce them to medical staff or explain how we work and the projects we'd like to fund with their support. In the year under review, as the hospital restrictions have loosened, I've had the honour of meeting new and longstanding donors to The Grand Appeal and sharing our work and our vision to support the children's hospital and NICU into the next five years.

On many of those visits, I often feel a tap on my shoulder, from our volunteer of nearly 30 years, 91-year-old John Wilkins – a former paratrooper – who will try to enlist us in his next skydive! Or perhaps we'll meet with Emma, a neonatal nurse, who will sell our Cots for Tots knitting in St Michael's Hospital when she's not on a shift in the NICU. We're





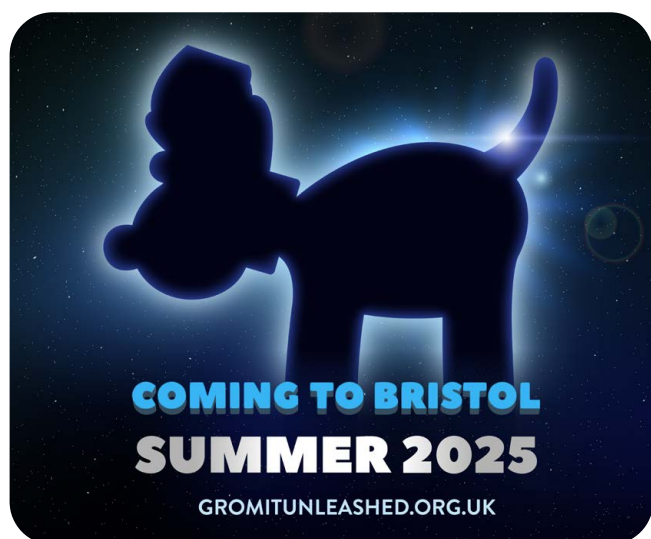
grateful to the many volunteers who support our work, including teams from Lloyds Banking Group who tend our house gardens and generally keep them looking ship shape and Bristol fashion, all the way to our volunteer Sue, who helps keep our database in tip-top shape.

new collection of Gromits to the streets of Bristol and welcoming millions of visitors from around the world to this fair city in which we work.

A round-up of our work is only complete with offering my thanks to the whole staff at #TeamGrandAppeal. From our retail team, who always go the extra mile to support customers in our flagship store at The Mall at Cribbs Causeway, to our fundraising team, who are always out and about helping donors and supporters raise money for The Grand Appeal, to our team on the ground helping families and patients in the children's hospital and NICU, we are only as good as the staff we employ.

For everyone in our whole community – old and new – helping to further the work of The Grand Appeal in the children's hospital and NICU, to you all, my grateful thanks.

**Nicola Masters**  
**Director**  
**Wallace & Gromit's Grand Appeal**



We've announced a new Gromit Unleashed trail in 2025 in partnership with the fantastic folks at Aardman to add to the portfolio of activity they support year-round for The Grand Appeal. One thing is for sure: there's bound to be some early morning and late-night sessions at Aardman over the coming months as we get to grips with planning to release a







Max, patient at Bristol Children's Hospital





# STRUCTURE, GOVERNANCE, AND MANAGEMENT

## 1. Registration

The Grand Appeal is controlled by its governing document, a Deed of Trust, and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006.

## 2. Charity Commission

The Grand Appeal is formally registered at the Charity Commission as Wallace & Gromit's Children's Foundation and registered in England and Wales with charity no 1043603.

**The Charity also operates with the following names:**

**The Bristol Children's Hospital Charity**

**Wallace & Gromit's Grand Appeal**

**Cots for Tots**

**The Special Care Baby Charity at St Michael's Hospital**

**Gromit Unleashed**

## 3. Objects

The Objects of the Charity are the enhancement and improvement for the public benefit of the children's services provided by or at University Hospitals Bristol and Weston NHS Foundation Trust (by its current title) for the care and treatment of children with illnesses, diseases or disabilities. Full details of the Objects of the Charity may be found on the Charity Commission website or by contacting [hello@grandappeal.org.uk](mailto:hello@grandappeal.org.uk).

## 4. Regulators

The Grand Appeal takes its responsibility to the general public and everyone who comes into contact with the Charity seriously. As with all charities, we are occasionally subject to routine reviews. The reviews over the years have elicited an excellent outcome.

## 5. Trustees

Trustees are nominated and approved by the Board as set out in the Articles of Association. Prospective Trustees, as approved by the Board, are briefed on all aspects of the Charity's operation, including strategy, risks, governance and Primary Purpose activity.

The Charity has a Board comprising of five Trustees – all of whom are wholly independent of the NHS. The Trustees are appointed for their competence, specialist skills and appreciation of the role of Bristol Children's Hospital in the community, for the public and as part of the structure of the NHS. This ensures that The Grand Appeal's Primary Purpose activities can be fulfilled. The Trustees are volunteers and are unpaid. Their responsibility includes sound governance, safeguarding and protecting the Charity's assets, and ensuring the delivery of public benefit. The Trustees have no personal or beneficial interest in Bristol Children's Hospital, the Neonatal Intensive Care Unit, University Hospitals Bristol and Weston NHS Foundation Trust or any other NHS body.

## 6. Operational Management

The Trustees delegate the day-to-day management of the Charity to the Director, Nicola Masters. The Trustees meet four to six times per year, with the formal meetings supported by regular communication throughout the year online, allowing decisions to be made out of committee as appropriate. This ensures a flexible approach to responding to requests for funding by Bristol Children's Hospital and NICU.

The Senior Leadership Team (SLT) comprises the Director, Deputy Director, Head of Philanthropy, Head of Fundraising (Corporate) and the Head of Commercial/Marketing. The SMT briefs the Trustees formally and informally throughout the year as appropriate.

## 7. Related Parties

Simon Cooper, Jos Moule and Nicola Masters are directors of the wholly-owned trading subsidiary Cracking Enterprises Ltd. Simon Cooper is a Trustee of the Charity Music Space. Jos Moule is a partner in Veale Wasbrough Vizards. One of our Honorary Patrons, David Sproxton, is a director of Aardman Employee Owner Enterprise Trustee Ltd, the corporate trustee for the entire Aardman Holdings Group, which includes Aardman Animations Ltd. He is also a director of Wallace & Gromit Ltd. Peter Lord – also an Honorary Patron – is a director of Aardman Animations Ltd, Aardman Trustees Ltd, Aardman Holdings Ltd and Wallace & Gromit Ltd. Nick Park, the creator of Wallace & Gromit and an Honorary Patron is a director of Aardman Holdings Ltd, Aardman Animations Ltd and Wallace & Gromit Ltd.

## 8. Risk Management

The Grand Appeal operates with a framework of Risk Management relative to the overall and sub-divisions of the Charity. The Master Risk Register is regularly reviewed to ensure that the principle risks to which the Charity is exposed are collated, presented and managed as appropriate.

Each risk is graded according to an overall scoring system, giving an overall potential risk to the Charity.

Further, the Charity operates a traffic light system with principal risks denoted in red, medium risks in yellow and less severe risks in green. All the documents are regularly reviewed and risk management is presented in written form at each individual formal Board meeting by the Director.

The Trustees recognise the risks inherent in the running of the Charity, especially given the diverse business model that The Grand Appeal executes. The Board also recognises that not all risk is negative and takes, therefore, a proportionate view of managing risks while maximising our contribution for our Primary Purpose activity. Further, the Trustees recognise that there is no absolute guarantee of assurance that all risks can be managed, but as a collective, they have confidence that such risks are identified and controlled across the Charity as a whole.

In the year under review, the principal risk faced by the Charity was income generation. The prevailing conditions for the general public, who make up a large part of The Grand Appeal's donor base, are difficult post-COVID. The Grand Appeal has been fortunate to retain donors over many decades and encourage new donors to support our work. We are, however, cognisant that post-COVID economic conditions in the UK are less than favourable, and there is huge pressure on household income, which the result is discretionary spending on charitable support is under huge pressure. The Trustees, nevertheless, are pleased that income has remained consistent with the previous year.

Wrapping up the Charity's expenditure during the three COVID years has come at a significant extra cost.

As the only charity operating family accommodation at full volume during COVID-19, and with local hotels closed, we had to ensure a safe environment for families and our staff. To do that, we had to increase our provision of resources to ensure a safe environment for staff and for families. As the year under review progressed, that additional expenditure has decreased.

## 9. Public Benefit

The Trustees confirm that they have complied with their duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Further details of Public Benefit may be found within the main body of this Annual Report. The Charity strategically delivers support to the children's hospital and neonatal intensive care unit under the following principles:

- **Pioneering medical equipment and innovation.**
- **Provision of family accommodation and support for families, including social work.**
- **Vibrant programme of arts, music and play for patients.**
- **Furtherance of medical research, specifically childhood illnesses.**



- Investment in wards, departments and hospital areas, e.g. parents' facilities, staff facilities, and enhancements of the environment for children throughout the hospital.
- Support for staff in both Bristol Children's Hospital and Neonatal Intensive Care Unit

## 10. Medical Advisory Committee

In 2018, The Grand Appeal furthered its partnership with Bristol Children's Hospital and NICU by establishing an honorary Medical Advisory Committee to advise the Board specifically on funding for the medical equipment and medical resources. The Medical Advisory Committee is not part of the formal accountability structure of the Charity, and the members have no governance responsibilities. The members of the Medical Advisory Committee are unremunerated, and no expenses are claimed. They act on a purely voluntary basis.

### The membership is:

**Dr Giles Haythornthwaite** (Chair), Consultant Paediatric Emergency Department and Clinical Lead for Major Trauma. Clinical Director of Paediatric Medicine at Bristol Children's Hospital.

**Mr Mike Carter**, Consultant Paediatric Neurosurgeon, Bristol Children's Hospital.

**Dr James Fraser**, Consultant Paediatric Intensive Care, Bristol Children's Hospital.

**Dr Anoo Jain**, Consultant Neonatologist, Neonatal Intensive Care Unit, St Michael's Hospital.

## 11. Patrons Board

The Patrons of The Grand Appeal advise The Grand Appeal in matters specifically relating to the longstanding 28-year partnership between Aardman and The Grand Appeal. The Patrons are not part of the formal accountability structure of the Charity, and they have no governance responsibilities. The members of the Patrons Board are unremunerated, and no expenses are claimed. They act on a purely voluntary basis.

### The membership is:

**Peter Lord CBE**, Co-founder and Creative Director: Aardman Animations

**Nick Park CBE**, Creator of Wallace & Gromit: Aardman Animations

**David Sproxton CBE**, Co-founder: Aardman Animations

## 12. Directors Indemnity

Directors and Officers' Liability Insurance is purchased to protect the Charity.

## 13. HR and People Management

The Trustees, Directorate and staff are as one #TeamGrandAppeal. The Trustees acknowledge and thank the staff for their loyalty, enthusiasm and dedication to The Grand Appeal. Post COVID, the Appeal has adopted a number of new policies and working patterns to support staff recruitment and retention, including an enhanced benefits package, a newly structured HR/pay framework and a hybrid working policy. New policies reflect the revision and upgrade of all Grand Appeal policies within a structured timeframe. The Trustees granted managers and staff a cost-of-living award in the year under review to help with the extraordinary economic conditions post COVID. This has increased the overall cost base of the Charity, which is acknowledged in the consolidated accounts. Directorate pay is governed directly by the Trustees. The Charity uses the professional, paid services of XpertHR to benchmark salaries across the organisation. We are fortunate to have a strong and loyal workforce at The Grand Appeal and acknowledge their flexibility and co-operation during the COVID period. The Trustees recognise and thank all staff for their dedication to the Charity. The current payroll numbers at the time of going to press is 45 full-time and part-time staff. Over one third of the staff have over five years of service and more than 15% of staff have over 10 years of service with The Grand Appeal.

## 14. Safeguarding

The Trustees take their responsibility for safeguarding seriously for everyone who comes into contact with

The Grand Appeal. Safeguarding takes the highest priority in the Charity, and our two designated safeguarding leads, Anna (Deputy Director) and Anne (Family Accommodation Manager) are at the apex of the Charity's framework for escalation with referral to Nicola Masters (Director) as appropriate. Simon Cooper is the designated Trustee for Safeguarding matters. Safeguarding is prioritised across all our sites. Where we work directly with Bristol Children's Hospital and NICU, we operate our safeguarding in tandem with the Safeguarding Team at University Hospitals Bristol and Weston NHS Foundation Trust. All our staff are DBS checked as standard. Some staff have higher clearance in accordance with their particular role.

The Charity acknowledges its safeguarding responsibilities to the general public to protect children and vulnerable adults. This extends to premises and activities, including fundraising, operations, commercial and services. Our fundraising practices are risk-averse and closely coordinated with our responsibility under GDPR legislation.

The Charity has not received any complaints about any matter in the year under review.

## **15. Land and Buildings**

The Grand Appeal leases Cots for Tots House and Grand Appeal House from University Hospitals Bristol and Weston NHS Foundation Trust under a 25 year lease with no rent payable in order to fulfil its Primary Purpose Activities. The Charity owns multiple properties on Upper Maudlin Street to fulfil its Primary Purpose, one of which acts as the Charity's HQ. The Charity also owns land just outside the Bristol boundary as well as land adjacent to Cots for Tots House. The Charity thanks the management and owners of The Mall at Cribbs Causeway, who lease premises to the Grand Appeal's subsidiary, Cracking Enterprises Ltd, from which it fulfils retail activity and acts as HQ for commercial purposes.

## **16. Volunteers**

The Charity is always grateful to generous and supportive members of the general public who volunteer their time for The Grand Appeal. From fundraising to accounts to promotional activities to cheerleading, the Trustees recognise and thank

everyone and every single hour they volunteer their time. We take great care to ensure that our volunteers are warmly welcomed and included at The Grand Appeal and that they are protected within our Volunteers Policy which is managed by a senior member of the team.

## **17. Fundraising**

The Grand Appeal takes its responsibility seriously and adheres to the guidance in the Fundraising Regulator's Code of Conduct and is regulated by the Information Commissioner in its adherence to the provisions of the GDPR legislation. The Grand Appeal does not contract with any Professional Fundraisers. The Grand Appeal has received no complaints in the year under review.

## **18. Finance**

All the Charity's financial policies and activities are overseen by the Finance and Asset Committee whose membership comprises: Jos Moule (Trustee and Chairman); Mike Lea (Trustee); Nicola Masters (Director) and Anna Shepherd (Deputy Director.) In a post year end transaction, the Board approved the appointment of Cazenove as Fund Managers to The Grand Appeal. Cash balances were subsequently transferred to the management of Cazenove.

The Board receives extensive management information on the Charity's overall performance and within the sub-divisions defined by the business model. This ensures that the Trustees have confidence in delivering the Charity's activities in the medium and long term.

## **19. Going Concern**

The Trustees regularly review the financial position of the Charity, taking into account cash flow, liquidity, current and future Primary Purpose activity, and the total value of commitments to the children's hospital and NICU against the diversified business model of income generation activities undertaken across the Board. This analysis includes income from general fundraising, philanthropy, and commercial and retail income from the Gromit Unleashed brand. As a result, the Trustees are confident that the Charity has adequate resources to meet its liabilities as they fall due for the foreseeable future.





# STATEMENT OF THE TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Wallace & Gromit's Children's Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- **select suitable account policies and then apply them consistently;**
- **observe the methods and principal in the Charity SORP;**
- **make judgements and estimates that are reasonable and prudent;**
- **prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- **there is no relevant audit information of which the charitable company's auditors are unaware;**

and

- **the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.**

## AUDITORS

The auditors Moore will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of Trustees on the 22 December 2023 and signed on its behalf by Jos Moule.



# REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WALLACE & GROMIT'S CHILDREN'S FOUNDATION

## Opinion

We have audited the financial statements of Wallace & Gromit's Children's Foundation for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charitable Company's Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of group's and of the parent charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions

available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the



other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration

specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

## **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-

compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council, the Charities Act 2011 and the Charities SORP.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

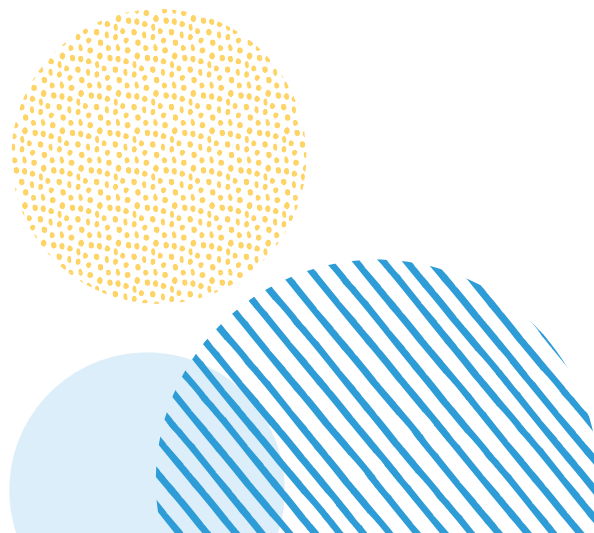
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Mark Powell (Senior Statutory Auditor)**  
**for and on behalf of Moore,**  
**Chartered Accountants**  
**and Statutory Auditor**  
**6th Floor**  
**Whitefriars**  
**Lewins Mead**  
**Bristol**  
**BS1 2NT**

**Date: 22 December 2023**







# CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2023

Wallace & Gromit's Children's Foundation

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,119,665	1,036,202	2,155,867	2,208,986
Other trading activity	2	997,705	-	997,705	862,417
Investment income	3	18,926	-	18,926	562
Government grants		-	-	-	7,002
<b>Total</b>		<b>2,136,296</b>	<b>1,036,202</b>	<b>3,172,498</b>	<b>3,078,967</b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Cost of fundraising	6	553,772	-	553,772	379,597
Cost of trading		937,885	-	937,885	813,296
<b>Charitable activities</b>					
Support for Bristol Children's Hospital	7	473,598	509,804	983,402	715,844
Support for Special Care Baby Unit/ Cots for Tots		-	187,131	187,131	248,946
<b>Other</b>		<b>256,393</b>	<b>-</b>	<b>256,393</b>	<b>232,748</b>
<b>Total</b>		<b>2,221,648</b>	<b>696,935</b>	<b>2,918,583</b>	<b>2,390,431</b>
<b>NET INCOME</b>		<b>(85,352)</b>	<b>339,267</b>	<b>253,915</b>	<b>688,536</b>
<b>Net movement in funds</b>		<b>(85,352)</b>	<b>339,267</b>	<b>253,915</b>	<b>688,536</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>7,115,281</b>	<b>2,759,797</b>	<b>9,875,078</b>	<b>9,186,542</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>7,029,929</u></b>	<b><u>3,099,064</u></b>	<b><u>10,128,993</u></b>	<b><u>9,875,078</u></b>

### CONTINUING OPERATIONS

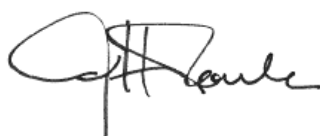
All income and expenditure has arisen from continuing activities.

BALANCE SHEETS  
At 31 March 2023

		2023 Group	2023 Charity	2022 Group	2022 Charity
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	14	25,488	25,488	34,177	34,177
Tangible assets	15	3,042,447	3,042,447	2,558,256	2,558,256
Investments		<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>
		3,067,935	3,067,936	2,592,433	2,592,434
<b>CURRENT ASSETS</b>					
Stocks		212,672	-	222,483	-
Debtors	16	235,318	523,128	420,705	709,315
Cash at bank		<u>6,767,653</u>	<u>6,534,707</u>	<u>6,805,386</u>	<u>6,591,786</u>
		7,215,643	7,057,835	7,448,574	7,301,101
<b>CREDITORS</b>					
Amounts falling due within one year	17	(154,585)	(56,598)	(165,929)	(74,580)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>7,061,058</u>	<u>7,001,237</u>	<u>7,282,645</u>	<u>7,226,521</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,128,993</u>	<u>10,069,173</u>	<u>9,875,078</u>	<u>9,818,955</u>
<b>NET ASSETS</b>		<u>10,128,993</u>	<u>10,069,173</u>	<u>9,875,078</u>	<u>9,818,955</u>
<b>FUNDS</b>	19				
Unrestricted designated		2,267,892	2,267,892	2,180,954	2,180,954
Unrestricted funds		4,762,037	4,702,217	4,934,327	4,878,204
Restricted funds		<u>3,099,064</u>	<u>3,099,064</u>	<u>2,759,797</u>	<u>2,759,797</u>
<b>TOTAL FUNDS</b>		<u>10,128,993</u>	<u>10,069,173</u>	<u>9,875,078</u>	<u>9,818,955</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 22 December 2023 and were signed on its behalf by:



J H Moule - Trustee



CONSOLIDATED CASH FLOW STATEMENT  
for the year ended 31 March 2023

	Notes	2023 £	2022 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>537,010</u>	<u>317,555</u>
<b>Net cash provided by (used in) operating activities</b>		<u>537,010</u>	<u>317,555</u>
<b>Cash flows from investing activities:</b>			
Purchase of intangible fixed assets		(7,515)	(20,370)
Purchase of tangible fixed assets		<u>(567,228)</u>	<u>(208,813)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(574,743)</u>	<u>(229,183)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(37,733)	88,372
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>6,805,386</u>	<u>6,717,014</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>6,767,653</u></u>	<u><u>6,805,386</u></u>

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT  
for the year ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
<b>Net income for the reporting period (as per the statement of financial activities)</b>	253,915	688,536
<b>Adjustments for:</b>		
Depreciation charges	99,241	98,533
Decrease/(increase) in stock	9,811	(97,328)
Decrease/(increase) in debtors	185,387	(328,952)
Increase/(decrease) in creditors	<u>(11,344)</u>	<u>(43,234)</u>
<b>Net cash provided by (used in) operating activities</b>	<u>537,010</u>	<u>317,555</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
<b>Net cash</b>			
Cash at bank and in hand	<u>6,805,386</u>	<u>(37,733)</u>	<u>6,767,653</u>
	<u>6,805,386</u>	<u>(37,733)</u>	<u>6,767,653</u>
<b>Total</b>	<u>6,805,386</u>	<u>(37,733)</u>	<u>6,767,653</u>



NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2023

**STATUTORY INFORMATION**

Wallace & Gromit's Children's Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The consolidated accounts include the trading activities, assets and liabilities of the subsidiary company and are prepared in sterling which is the functional currency of the entity.

**Going Concern**

At the balance sheet date, the charity had net current assets of £7,001k and net assets of £10,069k. The charity continues to meet all its liabilities as they fall due.

The trustees have further considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The trustees believe budgeted income and expenditure and the level of reserves held are sufficient for the charity to be able to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Grants receivable**

Income from government and other grants, whether 'capital' or 'revenue', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

Staff costs are apportioned based on the proportion of time spent on the relevant activities. Other costs are directly allocated to the activities that they relate to.

**Intangible fixed assets**

Website development costs are capitalised at cost and are amortised over the website's estimated useful life of 3 years.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Leasehold improvements	- Straight line over the period of the lease
Office equipment	- Straight line over 4 years
Fixture & Fittings	- Straight line over 5 years

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2023

**1. ACCOUNTING POLICIES – continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the trustees' report.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The contributions are apportioned to relevant activities based upon the proportion of time spent on that activity by the employee to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. DONATIONS AND LEGACIES AND MERCHANDISING INCOME**

	2023 £	2022 £
Donations Grand Appeal	1,827,450	1,894,508
Legacies	292,083	300,642
Donated services and gifts	36,334	13,836
Other trading activity	997,705	862,417
	<u>3,153,572</u>	<u>3,071,403</u>

**3. INVESTMENT INCOME**

	2023 £	2022 £
Bank deposit interest	<u>18,926</u>	<u>562</u>

**4. INCOME AND RESULTS OF THE CHARITY**

	2023 £	2022 £
Donations	2,155,867	2,208,986
Interest receivable	18,926	562
Other income	56,123	69,317
	-----	-----
Incoming resources	2,230,916	2,278,865
Raising funds	553,772	379,597
Charitable activities	1,170,533	964,790
Governance costs	256,393	232,748
	-----	-----
Resources expended	1,980,698	1,577,135
Net income/ (expenditure) for the year	<u>250,218</u>	<u>701,730</u>



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2023

## 5. MERCHANDISING SALES AND INVESTMENT IN TRADING SUBSIDIARY

The wholly-owned trading subsidiary, Cracking Enterprises Limited, which is incorporated in the United Kingdom, pays all its profits to the charity by gift aid. The charity owns the entire issued share capital of 1,000 shares of £1 each. A summary of the trading results is shown below.

Summary profit and loss account:

	2023	2022
	£	£
Turnover	997,705	869,419
Cost of sales and administrative expenses	(937,885)	(813,296)
	<u>-----</u>	<u>-----</u>
Net profit	59,820	56,123
	<u>=====</u>	<u>=====</u>

The assets and liabilities of the subsidiary were :

Current assets	447,793	437,458
Creditors	(386,973)	(380,335)
	<u>-----</u>	<u>-----</u>
Total net assets	60,820	57,123
	<u>=====</u>	<u>=====</u>
Share capital	1,000	1,000
Retained earnings	59,820	56,123
	<u>-----</u>	<u>-----</u>
	60,820	57,123
	<u>=====</u>	<u>=====</u>

## 6. RAISING FUNDS

### Raising donations and legacies

	2023	2022
	£	£
Staff costs	375,416	264,314
Non-staff costs	178,356	115,283
Expenditure associated with trading	<u>937,885</u>	<u>813,296</u>
	<u>1,491,657</u>	<u>1,192,893</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2023**7. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Grant funding of activities (See note 8)	Support costs (see note 9)	Total
	£	£	£	£
Support for Bristol Children's Hospital	590,590	259,269	83,037	932,896
Support for Special Care Baby Unit/Cots for Tots	52,326	134,805	-	187,131
Wallace & Gromit's Children's Charity (external)	-	50,506	-	50,506
	<u>642,916</u>	<u>444,580</u>	<u>83,037</u>	<u>1,170,533</u>

	Direct Costs	Grant funding of activities	Support costs	Total
	£	£	£	£
<b>Prior year comparatives</b>				
Support for Bristol Children's Hospital	415,572	213,133	87,139	715,844
Support for Special Care Baby Unit/Cots for Tots	218,927	30,019	-	248,946
Wallace & Gromit's Children's Charity (external)	-	-	-	-
	<u>634,499</u>	<u>243,152</u>	<u>87,139</u>	<u>964,790</u>

**8. GRANTS PAYABLE**

	2023	2022
	£	£
Support for Bristol Children's Hospital	259,269	213,133
Support for Special Care Baby Unit/ Cots for Tots	134,805	30,019
Wallace & Gromit's Children's Charity (external)	<u>50,506</u>	<u>-</u>
	<u>444,580</u>	<u>243,152</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
The Royal Hospital for Children, Bristol	394,074	243,152
Wallace & Gromit's Children's Charity (external)	<u>50,506</u>	<u>-</u>
	<u>444,580</u>	<u>243,152</u>



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2023

**9. SUPPORT COSTS**

	Governance costs	
	2023	2022
	£	£
Staff costs	167,398	162,385
Non staff costs	88,995	70,363
Support for Bristol Children's Hospital	<u>83,037</u>	<u>87,139</u>
	<u>339,430</u>	<u>319,887</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	25,550	22,186
Depreciation - owned assets	83,037	87,140
Computer software amortisation	<u>16,204</u>	<u>11,393</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**12. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	951,054	801,395
Social security costs	85,353	60,816
Other pension costs	<u>95,361</u>	<u>93,836</u>
	<u>1,131,768</u>	<u>956,047</u>

The average monthly number of employees during the year was as follows:

	2023	2022
All staff - full time & part time	<u>41</u>	<u>34</u>

The number of employees whose employee benefits (excluding pension costs) exceeded £60,000 was:

	2023	2022
£60,001-£70,000	<u>-</u>	<u>-</u>

Key management personnel: the total amount of employee benefits received by key management personnel is £153,508 (2022:£167,096).

The Charity remains grateful for the work of its volunteers. The role and scope of work undertaken varies and the time donated by volunteers is not recognised in the financial statements as this cannot be reliably or consistently valued.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,216,726	992,260	2,208,986
Other trading activities	862,417	-	862,417
Investment income	562	-	562
Government grants	<u>7,002</u>	<u>-</u>	<u>7,002</u>
<b>Total</b>	<b>2,086,707</b>	<b>992,260</b>	<b>3,078,967</b>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Cost of fundraising	379,597	-	379,597
Cost of trading	813,296	-	813,296
<b>Charitable activities</b>			
Support for Bristol Children's Hospital	515,806	200,038	715,844
Support for Special Care Baby Unit/ Cots for Tots	-	248,946	248,946
Other	<u>232,748</u>	<u>-</u>	<u>232,748</u>
<b>Total</b>	<b>1,941,447</b>	<b>448,984</b>	<b>2,390,431</b>
<b>NET INCOME</b>	<b>145,260</b>	<b>543,276</b>	<b>688,536</b>
<b>Net movement in funds</b>	<b>145,260</b>	<b>543,276</b>	<b>688,536</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>6,970,021</b>	<b>2,216,521</b>	<b>9,186,542</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>7,115,281</u></b>	<b><u>2,759,797</u></b>	<b><u>9,875,078</u></b>

**14. INTANGIBLE FIXED ASSETS (Group and charity)**

	Computer software £
<b>COST</b>	
At 1 April 2022	45,570
Additions	<u>7,515</u>
At 31 March 2023	<u>53,085</u>
<b>AMORTISATION</b>	
At 1 April 2022	11,393
Charge for the year	<u>16,204</u>
At 31 March 2023	<u>27,597</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>25,488</u>
At 31 March 2022	<u>34,177</u>



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2023

**15. TANGIBLE FIXED ASSETS**

<i>Group</i>	Freehold property £	Leasehold improvements £	Fixtures & Fittings £	Office equipment £	Totals £
<b>COST</b>					
At 1 April 2022	2,091,385	669,678	97,818	34,090	2,892,971
Additions	527,060	40,168	-	-	567,228
Disposal	-	-	-	-	-
At 31 March 2023	<u>2,618,445</u>	<u>709,846</u>	<u>97,818</u>	<u>34,090</u>	<u>3,460,199</u>
<b>DEPRECIATION</b>					
At 1 April 2022	164,273	60,284	83,088	27,070	334,715
Charge for year	42,369	28,443	7,172	5,053	83,037
Eliminated on disposal	-	-	-	-	-
At 31 March 2023	<u>206,642</u>	<u>88,727</u>	<u>90,260</u>	<u>32,123</u>	<u>417,752</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>2,411,803</u>	<u>621,119</u>	<u>7,558</u>	<u>1,967</u>	<u>3,042,447</u>
At 31 March 2022	<u>1,927,112</u>	<u>609,394</u>	<u>14,730</u>	<u>7,020</u>	<u>2,558,256</u>
<i>Charity</i>					
<b>COST</b>					
At 1 April 2022	2,091,385	669,678	97,818	34,090	2,892,971
Additions	527,060	40,168	-	-	567,228
At 31 March 2023	<u>2,618,445</u>	<u>709,846</u>	<u>97,818</u>	<u>34,090</u>	<u>3,460,199</u>
<b>DEPRECIATION</b>					
At 1 April 2022	164,273	60,284	83,088	27,070	334,715
Charge for year	42,369	28,443	7,172	5,053	83,037
At 31 March 2023	<u>206,642</u>	<u>88,727</u>	<u>90,260</u>	<u>32,123</u>	<u>417,752</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>2,411,803</u>	<u>621,119</u>	<u>7,558</u>	<u>1,967</u>	<u>3,042,447</u>
At 31 March 2022	<u>1,927,112</u>	<u>609,394</u>	<u>14,730</u>	<u>7,020</u>	<u>2,558,256</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2023**16. DEBTORS**

	<b>Charity</b>		<b>Group</b>	
	2023	2022	2023	2022
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	31,500	31,500	31,500	31,875
Amounts due from group undertakings	289,985	289,985	-	-
Other debtors	126,444	321,849	128,619	321,849
Prepayments & accrued income	75,199	66,981	75,199	66,981
	<u>523,128</u>	<u>709,315</u>	<u>235,318</u>	<u>420,705</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Charity</b>		<b>Group</b>	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	17,398	41,994	19,511	80,629
Other creditors	39,200	32,586	58,879	55,457
Accrued expenses	-	-	76,195	29,843
	<u>56,598</u>	<u>74,580</u>	<u>154,585</u>	<u>165,929</u>

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	9,572	15,471
Between one and five years	<u>5,231</u>	<u>14,803</u>
	<u>14,803</u>	<u>30,274</u>



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2023**19. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds – Group current year</b>				
The Grand Appeal	4,934,327	(85,352)	(86,938)	4,762,037
Designated	<u>2,180,954</u>	<u>-</u>	<u>86,938</u>	<u>2,267,892</u>
	<u>7,115,281</u>	<u>(85,352)</u>	<u>-</u>	<u>7,029,929</u>
<b>Unrestricted funds – Charity current year</b>				
The Grand Appeal	4,878,204	(89,050)	(86,938)	4,702,216
Designated	<u>2,180,954</u>	<u>-</u>	<u>86,938</u>	<u>2,267,892</u>
	<u>7,059,158</u>	<u>(89,050)</u>	<u>-</u>	<u>6,970,108</u>
<b>Restricted funds – Group and Charity</b>				
Bristol Children's Hospital	1,013,671	(11,246)	-	1,002,425
Patient Hotel	1,359,008	246,995	-	1,606,003
Cots for Tots - NICU	283,285	149,519	-	432,804
Wallace & Gromit's Children's Charity	<u>103,833</u>	<u>(46,001)</u>	<u>-</u>	<u>57,832</u>
	<u>2,759,797</u>	<u>339,267</u>	<u>-</u>	<u>3,099,064</u>
<b>Total funds – Current year</b>				
<b>Group</b>	<u>9,875,078</u>	<u>253,915</u>	<u>-</u>	<u>10,128,993</u>
<b>Charity</b>	<u>9,818,955</u>	<u>250,218</u>	<u>-</u>	<u>10,069,173</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds - Group</b>			
The Grand Appeal	<u>2,136,296</u>	<u>(2,221,648)</u>	<u>(85,352)</u>
<b>Unrestricted funds - Charity</b>			
The Grand Appeal	<u>1,194,714</u>	<u>(1,283,764)</u>	<u>(89,050)</u>
<b>Restricted funds – Group and Charity</b>			
Bristol Children's Hospital	448,052	(459,298)	(11,246)
Patient Hotel	246,995	-	246,995
Cots for Tots - NICU	336,650	(187,131)	149,519
Wallace & Gromit's Children's Charity	<u>4,505</u>	<u>(50,506)</u>	<u>(46,001)</u>
	<u>1,036,202</u>	<u>(696,935)</u>	<u>339,267</u>
<b>Total funds</b>			
<b>Group</b>	<u>3,172,498</u>	<u>(2,918,583)</u>	<u>253,915</u>
<b>Charity</b>	<u>2,230,916</u>	<u>(1,980,698)</u>	<u>250,218</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2023**19. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds - Group</b>				
The Grand Appeal	3,948,757	145,260	840,310	4,934,327
Designated	<u>3,021,264</u>	<u>-</u>	<u>(840,310)</u>	<u>2,180,954</u>
	<u>6,970,021</u>	<u>145,260</u>	<u>-</u>	<u>7,115,281</u>
<b>Unrestricted funds - Charity</b>				
The Grand Appeal	3,879,440	158,454	840,310	4,878,204
Designated	<u>3,021,264</u>	<u>-</u>	<u>(840,310)</u>	<u>2,180,954</u>
	<u>6,900,704</u>	<u>158,454</u>	<u>-</u>	<u>7,059,158</u>
<b>Restricted funds – Group and Charity</b>				
Bristol Children's Hospital	693,942	319,729	-	1,013,671
Patient Hotel	1,124,058	234,950	-	1,359,008
Cots for Tots - NICU	303,840	(20,555)	-	283,285
Wallace & Gromit's Children's Charity	<u>94,681</u>	<u>9,152</u>	<u>-</u>	<u>103,833</u>
	<u>2,216,521</u>	<u>543,276</u>	<u>-</u>	<u>2,759,797</u>
<b>Total funds</b>				
<b>Group</b>	<u>9,186,542</u>	<u>688,536</u>	<u>-</u>	<u>9,875,078</u>
<b>Charity</b>	<u>9,117,225</u>	<u>701,730</u>	<u>-</u>	<u>9,818,955</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds - Group</b>			
The Grand Appeal	<u>2,086,707</u>	<u>(1,941,447)</u>	<u>145,260</u>
<b>Unrestricted funds - Charity</b>			
The Grand Appeal	<u>1,286,605</u>	<u>(1,128,151)</u>	<u>158,454</u>
<b>Restricted funds – Group and Charity</b>			
Bristol Children's Hospital	494,830	(175,101)	319,729
Patient Hotel	259,887	(24,937)	234,950
Cots for Tots - NICU	228,391	(248,946)	(20,555)
Wallace & Gromit's Children's Charity	<u>9,152</u>	<u>-</u>	<u>9,152</u>
	<u>992,260</u>	<u>(448,984)</u>	<u>543,276</u>
<b>Total funds</b>			
<b>Group</b>	<u>3,078,967</u>	<u>(2,390,431)</u>	<u>688,536</u>
<b>Charity</b>	<u>2,278,865</u>	<u>(1,577,135)</u>	<u>701,730</u>



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2023

**19. MOVEMENT IN FUNDS - continued**

**Designated Funds:**

The Trustees meet quarterly to approve and agree expenditure for the short and medium term to support Bristol Children's Hospital and the NICU. The Trustees have presented their Financial Review in the main body of the Annual Report. The Board designates funding for projects that are due for completion within 12, 24 36 and 48 months depending on the nature of the project and the timeframe of the NHS. At the time of writing, the Board has approved total projects valued at £5m in approximately 100 different projects. These commitments are reviewed regularly against expenditure and against forecasted income generation. During the year under review the Trustees have revised their Reserve Policy. Please see the Financial Review, and the Structure, Government and Management sections of the Annual Report for further details.

**Transfers between funds:**

The transfers between funds are due to movements in designated funds.

**20. CAPITAL COMMITMENTS**

	2023	2022
	£	£
Designated funds: Contracted but not provided for in the financial statements	2,267,892	2,180,954

**21. RELATED PARTY DISCLOSURES**

During the year the charity recharged wages paid on behalf of the trading subsidiary, Cracking Enterprises Limited, totalling £250,444 (2022: £185,219). In line with the intentions of the trading subsidiary the profits for the prior year, totalling £56,123 (2022: £69,317) were paid to the charity during the year. There was a debtor of £289,985 (2022: £289,985) owing from the trading subsidiary to the charity as at the year end.

Simon Cooper and Jos Moule are directors of Cracking Enterprises Limited and Trustees of Wallace & Gromit's Children's Foundation. Nicola Masters is the Director (CEO) of Wallace & Gromit's Children's Foundation. Nicola is appointed as a Director of the wholly owned trading subsidiary Cracking Enterprises Ltd.

Wallace & Gromit's Children's Foundation and Cracking Enterprises Limited incurred legal costs of £23,881 (2022: £21,397) and £Nil (2022: £Nil) respectively with Veale Wasbrough Vizards LLP during the year. There was a creditor of £Nil (2022 £960) owing as at the year end in Wallace & Gromit's Children's Foundation. Jos Moule, is a partner in Veale Wasbrough Vizards LLP.

Simon Cooper is a Trustee of Wallace & Gromit's Children's Foundation and a Trustee of the Musicspace Trust. Music therapy within the Bristol Children's Hospital is provided by the Musicspace Trust and funded by the charity at a cost of £49,219 (2022: £46,094). There was a creditor of £Nil (2022 - £Nil) owing as at the year end.

Nick Park, Peter Lord and David Sproxton are Patrons of Wallace & Gromit's Children's Foundation Limited and Directors of Aardman Animations Limited.

Angie Last is a Trustee of Wallace & Gromit's Children's Foundation and an employee of Aardman Animations Limited.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2023

**21. RELATED PARTY DISCLOSURES - continued**

Cracking Enterprises Limited incurred net costs of £52,931 (2022: £40,162) relating to Aardman's support for the Gromit Unleashed, Gromit Unleashed 2 and Shaun in the City arts trails which have raised to date around £6million for the primary purpose of Wallace & Gromit's Children's Foundation. This support covers web and app development for the charity's brands, rights, intellectual property, the development of merchandise and associated royalties, licensing and design.

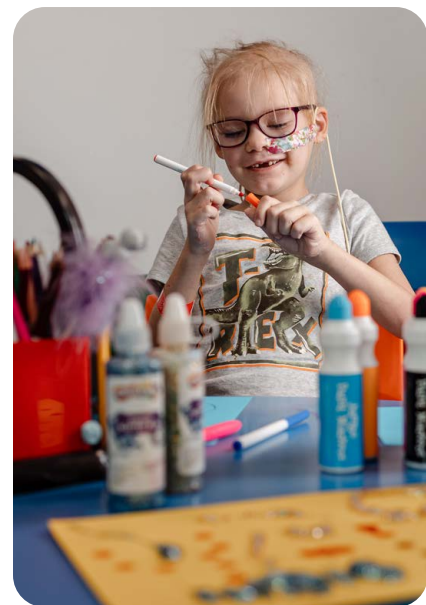
**22. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

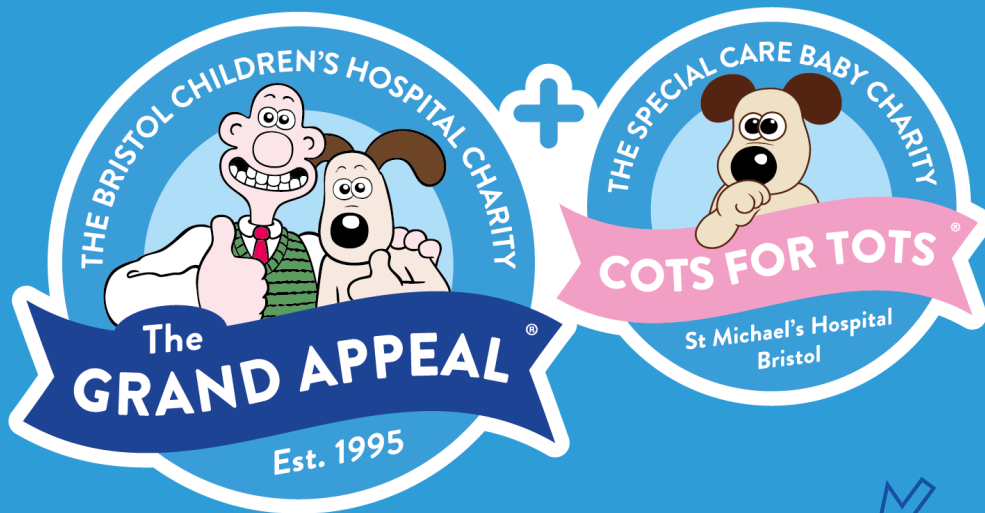
In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**23. PURPOSE OF RESTRICTED FUNDS**

The Grand Appeal receives many donations from supporters, donors, patients, friends, families and the general public with a specific designation. The Appeal acknowledges that all donations received for a specific ward or department should be spent according to the needs of the donor and therefore retains the above funds to ensure full compliance with the individual donor's intentions. These funds are then used to provide additional 'added value' facilities and to comply with donor wishes.







[grandappeal.org.uk](https://grandappeal.org.uk)

