

THE CHRISTOPHER AND SARAH ALDAM BOWLY'S ALMSHOUSE CHARITY

England & Wales · Charity number 1043589

Details

Other names	BOWLY'S ALMSHOUSES
Status	Registered
Legal form	Other
Registered	1995-01-24
Register	View on the Charity Commission register

Contact

Address	20 The Paddock Cirencester Gloucestershire GL7 1EY
Phone	07850988821
Email	clarelouisehawke1@gmail.com

Activities

Objects: THE ALMSHOUSES BELONGING TO THE CHARITY AND THE PROPERTY OCCUPIED THEREWITH ARE APPROPRIATED AND USED FOR THE ACCOMODATION OF RESIDENTS IN CONFORMITY WITH THE PROVISIONS OF THE SCHEME. THE RESIDENTS SHALL BE POOR PERSONS WHO (EXCEPT IN SPECIAL CASES) TO BE APPROVED BY THE CHARITY COMMISSIONERS ARE INHABITANTS OF THE PARISH OF CIRENCESTER AND THE ADJOINING PARISHES WITH A PREFERENCE FOR PERSONS WHO ARE MEMBERS OF THE SOCIETY OF FRIENDS.

Activities: The provision of almshouse accomodation for poor persons who are inhabitants of the Parish of Cirencester and the adjoining parishes with a preference to persons who are members of the Society of Friends.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** 1) THE PARISH OF CIRENCESTER AND THE ADJOINING PARISHES WITH A PREFERENCE FOR SUCH PERSONS WHO ARE MEMBERS OF THE SOCIETY OF FRIENDS. 2) GLOUCESTERSHIRE.
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£160,797	£157,147	-	-
2024-03-31	£165,224	£184,131	-	-
2023-03-31	£194,525	£412,276	-	-
2022-03-31	£166,180	£111,115	-	-
2021-03-31	£165,833	£125,979	-	-

Trustees

Name	Role	Appointed
JANE ROSALIE GUNNER	Chair	
ANNE BOXALL		
Elizabeth Pill		2022-02-02
Jenny Lynda Hincks		2018-05-08
Jenny Stringer		2015-02-04
Naomi Bloomer		2024-02-07
PAUL QUENTIN FREKE		2014-05-07
Rev ROSEMARY MARGARET FRANKLIN		2012-03-12
Rev'd Canon Graham Edwin Morris		2018-09-22
Shirley Anne Alexander		

THE CHRISTOPHER AND SARAH ALDAM BOWLY'S ALMSHOUSE CHARITY

England & Wales - Charity number 1043589

Accounts

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

REPORT OF THE TRUSTEES AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2025

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

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THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMHOUSE CHARITY

REPORT OF THE TRUSTEES

The Trustees submit their report and financial statements for the year ended 31st March 2025.

History, objectives and activities of the Charity

The Charity is regulated by a scheme dated 15th October 1993. The Charity is a registered Charity number 1043589.

The principal activity of the Charity is to provide almshouses in Cirencester and a qualification of residence is that residents shall be poor persons who are inhabitants of the parish of Cirencester and adjoining parishes with preference for persons who are members of the Society of Friends. In the absence of suitably qualified applicants the Trustees may appoint a poor person who is an inhabitant of the County of Gloucestershire.

In planning our activities for the year, we kept in mind the Charity Commission guideline on public benefit at our trustee meetings.

Achievements and performance of the Trust

The Charity has 16 almshouses and does not intend to increase its housing stock but focuses mainly on maintaining its present stock in good repair and condition with appropriate facilities to meet the needs of its beneficiaries and to make improvements when the opportunity arises.

During 2024/25, 5 Watermoor Road was refurbished, including a new kitchen and bathroom suite. It is now occupied. Refurbishment work was started on the remaining vacant property, 25 Watermoor Road. This requires extensive work, including a new bathroom suite, new kitchen and work to bring the external toilet inside. It is not projected to be completed this year.

A new electrical heater was installed in 12 Watermoor Road. Roof repairs and repointing was completed on 21,23 & 25 Watermoor Road.

We continue to work on improving EPC ratings on all properties where allowed and enhance the resilience of the properties for predicted climate changes.

Financial review, investment policy and reserves

Net receipts for the year were £3,650 (2024 net payments - £18,907)

There are no restrictions on the Charity's power to invest. The Trustees seek advice from stockbrokers. Bearing in mind the Charity's strong Quaker background the Trustees have adopted a policy of ethical investment and in order to pursue this have appointed Rathbones who provide the relevant specialist advice.

The Charity maintains unrestricted funds, the free reserves of the Charity (those funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed) at a level sufficient to cover expected annual general expenditure. The adequacy of the reserves policy is reviewed annually. It is the intention of the Trustees to add to the Major Repairs Fund at the rate of at least £10,000 per annum.

Management and governance arrangements

The trust deed provides for a maximum of 12 Trustees. Three Trustees are appointed by Cirencester Town Council, five by the Society of Friends and three are co-opted. The incumbent of the benefice of Cirencester is the ex-officio trustee. The Clerk to the Trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity and provides training course opportunities. During the year the Trustees initiated a review of their investment strategy with particular attention to ensuring that the investments held sit comfortably with the ethos of the Charity.

The Trustees who served during the year were: -

Mrs. J. Gunner	Mrs P Stevens	Reverend Canon G Morris
Mrs. A. Boxall	Reverend R Franklin	Mrs. J. Stringer
Mr. P. Freke	Mrs E A Pill	Mrs N Bloomer

The Trustees annually review the risks that the Charity faces. Recently these have mainly related to investment management, and these have been ameliorated by diversified portfolio management.

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

Trustees, professional advisers and correspondence address

Trustees:	Mrs. J. Gunner (Chairman) Mrs. A. Boxall Reverend Canon G Morris Mrs. J. Stringer Mrs N. Bloomer	Reverend. R. Franklin Mr. P. Freke Mrs P. Stevens Mrs E. A. Pill
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Secretary: Mrs C. L. Hawke

Treasurer: Ms. A. Pine

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Lloyds Bank plc
14 Castle Street
Cirencester
Gloucestershire
GL7 1QJ

Correspondence Address: 20 The Paddock
Cirencester
Gloucestershire
GL7 1EY

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the receipts and payments for that period.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mrs J Gunner
On behalf of the Trustees

Date: 1st July 2025

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31st March 2025 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

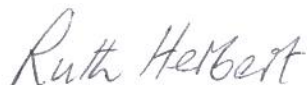
I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name:	Ruth Herbert FCCA
Relevant Professional qualification or body:	Chartered Certified Accountant
Address:	Wenn Townsend Gosditch House 5 Gosditch Street Cirencester Gloucestershire GL7 2AG

Date: 1st July 2025

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025


	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2025</u>	<u>2024</u>
Receipts:					
Maintenance Contributions	1	101,922	-	101,922	92,535
Donation		7,500	-	7,500	-
Dividends and Interest		5,596	-	5,596	6,018
Deposit Interest		29	-	29	172
		-----	-----	-----	-----
Investment Sales		115,047	-	115,047	98,725
		45,750	-	45,750	66,499
		-----	-----	-----	-----
Total Receipts		160,797	-	160,797	165,224
		-----	-----	-----	-----
Payments:					
Property Expenses:					
Surveyors		9,058	-	9,058	6,822
Insurance		7,990	-	7,990	4,319
Water Charges and Council Tax		12,534	-	12,534	4,400
Repairs and Maintenance		51,009	-	51,009	82,885
Light & Heat		1,356	-	1,356	980
		-----	-----	-----	-----
		81,947	-	81,947	99,406
		-----	-----	-----	-----
Governance Costs:					
Wages and Pension fees		17,871	-	17,881	15,951
Investment Managers Fees		3,000	-	3,000	3,000
Accountancy Charges		2,380	-	2,380	2,360
Independent Examiners Fees		1,100	-	1,100	1,000
Treasurers Fees	2	1,472	-	1,472	1,430
Sundries		4,911	-	4,911	3,019
Loan Charges		-	-	-	150
		-----	-----	-----	-----
		30,744	-	30,744	26,910
		-----	-----	-----	-----
Asset and Investment Purchases and Loan Repaid	4	44,456	-	44,456	57,815
		-----	-----	-----	-----
Total Payments		157,147	-	157,147	184,131
		-----	-----	-----	-----
Net Receipts/(Payments) for the Year		3,650	-	3,650	(18,907)
Transfers between funds	11	-	-	-	-
Cash Funds brought forward		45,735	-	45,735	64,642
		-----	-----	-----	-----
Cash Funds carried forward		£ 49,385	£ -	£ 49,385	£ 45,735
		-----	-----	-----	-----

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

STATEMENT OF ASSETS AND LIABILITIES
31ST MARCH 2025

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2025</u>	<u>2024</u>
Fixed Assets					
Housing Properties:					
Cost	6	184,680	-	184,680	184,680
		-----	-----	-----	-----
Investments	7	260,015	-	260,015	272,825
		-----	-----	-----	-----
Total Fixed Assets		444,695	-	444,695	457,505
		-----	-----	-----	-----
Current Assets					
Debtors	8	5,448	-	5,448	4,255
Cash Funds	9	49,385	-	49,385	45,735
		-----	-----	-----	-----
		54,833	-	54,833	49,990
Current Liabilities					
Creditors	10	4,504	-	4,504	3,427
		-----	-----	-----	-----
Net Current Assets		50,329	-	50,329	46,563
		-----	-----	-----	-----
		495,024	-	495,024	504,068
		-----	-----	-----	-----
Net Assets	11	£ 495,024	£ -	£ 495,024	£ 504,068
		-----	-----	-----	-----

These accounts were approved by the Trustees on 1st July 2025 and signed on its behalf by:

 J Gunner

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Trustees

 A Boxall

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. **Maintenance Contributions Received**

	<u>2025</u>	<u>2024</u>
Maintenance Contributions Received	95,946	87,359
Service Charges Received	5,976	5,176
	<hr/>	<hr/>
	£ 101,922	£ 92,535
	<hr/>	<hr/>

2. **Emoluments Paid**

None of the Trustees received any emoluments. The emoluments paid to the Clerk to the Trustees and the Treasurer were as follows:

	<u>2025</u>	<u>2024</u>
Emoluments (including VAT):		
Clerk to the Trustees	£ Nil	£ Nil
Treasurer	£ 1,472	£ 1,430
	<hr/>	<hr/>
The total expenses reimbursed to the Trustees	£ Nil	£ Nil
	<hr/>	<hr/>

3. **Staff Costs**

	<u>2025</u>	<u>2024</u>
Wages and Salaries	16,513	15,202
Pension Costs and National Insurance Employers	1,358	749
	<hr/>	<hr/>
	£ 17,881	£ 15,951
	<hr/>	<hr/>

There were no employees paid over £60,000. Number of employees in year 2024 1 (2024 1).

4. **Asset and Investment Purchases and Loan Repaid**

	<u>2025</u>	<u>2024</u>
Property Improvements	-	-
Investment Purchases	44,456	54,815
Loan Repaid	-	3,000
	<hr/>	<hr/>
	£ 44,456	£ 57,815
	<hr/>	<hr/>

5. **Taxation**

The Christopher and Sarah Aldam Bowlys Almshouse Charity is a registered Charity, and is, therefore, exempt from liability to taxation on its Income and Capital Gains.

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

6. **Fixed Assets**

Freehold Housing Properties held for Letting

**Completed Freehold
Housing Properties**

Cost:

At 1st April 2024	184,680
Additions in Year	-
	<hr/>
At 31st March 2025	184,680
	<hr/>

The Housing Properties were donated to the old individual Charities in 1837. There is no record of the original cost and no value is attributed thereto. The above details relate to improvements carried out since 1961, which were part funded by a Social Housing Grant of £17,024. For insurance purposes the value of the almshouses is £5,377,958.

7. **Investments**

	<u>Cost</u>	<u>Market Value</u>
At 31st March 2025	£ 266,954	£ 260,015
	<hr/>	<hr/>
At 31st March 2024	£ 268,882	£ 272,825
	<hr/>	<hr/>

8. **Debtors**

	<u>2025</u>	<u>2024</u>
Debtors	3,500	1,900
Prepayments	1,948	2,355
	<hr/>	<hr/>
	£ 5,448	£ 4,255
	<hr/>	<hr/>

9. **Cash Funds**

Lloyds	43,456	27,988
Shawbrook	3,436	3,408
Greenbank	2,449	14,259
Petty Cash	44	80
	<hr/>	<hr/>
	£ 49,385	£ 45,735
	<hr/>	<hr/>

10. **Creditors**

Amounts falling due within one year:		
Creditors and accruals	4,429	3,352
National Association of Almshouses Loan	75	75
	<hr/>	<hr/>
	£ 4,504	£ 3,427
	<hr/>	<hr/>

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

11. <u>Funds</u>	<u>2025</u>	<u>2024</u>
Unrestricted:		
General	185,024	194,068
Designated - Planned Repairs and Maintenance Reserve	150,000	150,000
- Major Repairs Reserve	160,000	160,000
Restricted - Endowment	-	-
	<hr/>	<hr/>
	£ 495,024	£ 504,068
	<hr/>	<hr/>

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds are unrestricted funds that have been set aside by the Trustees for particular purposes.

The endowment fund represents those assets which must be held by the Charity. Income arising from the endowment fund can be used in accordance with the objects of the Charity and is included as unrestricted income.

THE CHRISTOPHER AND SARAH ALDAM BOWLY'S ALMSHOUSE CHARITY

England & Wales - Charity number 1043589

Accounts

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

REPORT OF THE TRUSTEES AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2024

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

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REPORT OF THE TRUSTEES

The Trustees submit their report and financial statements for the year ended 31st March 2024.

History, objectives and activities of the Charity

The Charity is regulated by a scheme dated 15th October 1993. The Charity is a registered Charity number 1043589.

The principal activity of the Charity is to provide almshouses in Cirencester and a qualification of residence is that residents shall be poor persons who are inhabitants of the parish of Cirencester and adjoining parishes with preference for persons who are members of the Society of Friends. In the absence of suitably qualified applicants the Trustees may appoint a poor person who is an inhabitant of the County of Gloucestershire.

In planning our activities for the year, we kept in mind the Charity Commission guideline on public benefit at our trustee meetings.

Achievements and performance of the Trust

The Charity has 16 almshouses and does not intend to increase its housing stock but focuses mainly on maintaining its present stock in good repair and condition with appropriate facilities to meet the needs of its beneficiaries and to make improvements when the opportunity arises.

During 2023/24, 21 Watermoor Road was refurbished, including a new kitchen and bathroom suite. It is now occupied. Refurbishment work was started on the remaining vacant property, 5 Watermoor Road. This should be occupied in the Summer of 2024.

In 2023/2024, all external railings and gates were painted; front & back doors of 5-21 Watermoor Road were stripped back and painted; 10 & 12 Watermoor Road have had new storage heaters fitted; 23 & 25 Watermoor Road have had new windows fitted.

We are also working to improve EPC ratings on all properties where allowed.

Financial review, investment policy and reserves

Net payments for the year were £18,907 (2023 net payments - £217,751)

There are no restrictions on the Charity's power to invest. The Trustees seek advice from stockbrokers. Bearing in mind the Charity's strong Quaker background the Trustees have adopted a policy of ethical investment and in order to pursue this have appointed Rathbones who provide the relevant specialist advice.

The Charity maintains unrestricted funds, the free reserves of the Charity (those funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed) at a level sufficient to cover expected annual general expenditure. The adequacy of the reserves policy is reviewed annually. It is the intention of the Trustees to add to the Major Repairs Fund at the rate of at least £10,000 per annum.

Management and governance arrangements

The trust deed provides for a maximum of 12 Trustees. Three Trustees are appointed by Cirencester Town Council, five by the Society of Friends and three are co-opted. The incumbent of the benefice of Cirencester is the ex-officio trustee. The Clerk to the Trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity and provides training course opportunities. During the year the Trustees initiated a review of their investment strategy with particular attention to ensuring that the investments held sit comfortably with the ethos of the Charity.

The Trustees who served during the year were: -

Mrs. J. Gunner	Mrs P Stevens	Reverend Canon G Morris
Mrs. A. Boxall	Reverend R Franklin	Mrs. J. Stringer
Mr. G. Adams	Mrs S Alexander	Mr. P. Freke
Mrs. J Hincks	Mrs E A Pill	Mrs N Bloomer

The Trustees annually review the risks that the Charity faces. Recently these have mainly related to investment management, and these have been ameliorated by diversified portfolio management.

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

Trustees, professional advisers and correspondence address

Trustees:	Mrs. J. Gunner (Chairman) Mrs. A. Boxall Mr. G. Adams (resigned November 2023) Mrs. S. Alexander (resigned May 2024) Mrs J. Hinks Mrs E. A. Pill	Reverend. R. Franklin Mr. P. Freke Reverend Canon G Morris Mrs. J. Stringer Mrs P. Stevens Mrs N. Bloomer (appointed November 2023)
------------------	---	--

Secretary: Mrs C. L. Hawke

Treasurer: Ms. A. Pine

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Lloyds Bank plc
14 Castle Street
Cirencester
Gloucestershire
GL7 1QJ

Correspondence Address: 20 The Paddock
Cirencester
Gloucestershire
GL7 1EY

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

Trustees responsibilities

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Mrs J Gunner
On behalf of the Trustees

Date: 10th June 2024

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31st March 2024 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name:

Ruth Herbert FCCA

Relevant Professional qualification or body:

Chartered Certified Accountant

Address:

**Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG**

Date: 11th June 2024

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2024</u>	<u>2023</u>
Receipts:					
Maintenance Contributions	1	92,535	-	92,535	80,211
Dividends and Interest		6,018	-	6,018	6,167
Deposit Interest		172	-	172	329
		-----	-----	-----	-----
Investment Sales		98,725	-	98,725	86,707
		66,499	-	66,499	107,818
		-----	-----	-----	-----
Total Receipts		165,224	-	165,224	194,525
		-----	-----	-----	-----
Payments:					
Property Expenses:					
Surveyors		6,822	-	6,822	7,482
Insurance		4,319	-	4,319	6,881
Water Charges and Council Tax		4,400	-	4,400	7,823
Repairs and Maintenance		82,885	-	82,885	288,929
Light & Heat		980	-	980	955
		-----	-----	-----	-----
		99,406	-	99,406	312,388
		-----	-----	-----	-----
Governance Costs:					
Wages and Pension fees		15,951	-	15,951	15,010
Investment Managers Fees		3,000	-	3,000	3,139
Accountancy Charges		2,360	-	2,360	1,848
Independent Examiners Fees		1,000	-	1,000	900
Treasurers Fees	2	1,430	-	1,430	1,649
Sundries		3,019	-	3,019	3,911
Loan Charges		150	-	150	150
		-----	-----	-----	-----
		26,910	-	26,910	26,607
		-----	-----	-----	-----
Asset and Investment Purchases and Loan Repaid	4	57,815	-	57,815	73,281
		-----	-----	-----	-----
Total Payments		184,131	-	184,131	412,276
		-----	-----	-----	-----
Net Receipts/(Payments) for the Year		(18,907)	-	(18,907)	(217,751)
Transfers between funds	11	-	-	-	-
Cash Funds brought forward		64,642	-	64,642	282,393
		-----	-----	-----	-----
Cash Funds carried forward		£ 45,735	£ -	£ 45,735	£ 64,642
		-----	-----	-----	-----

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. **Maintenance Contributions Received**

	<u>2024</u>	<u>2023</u>
Maintenance Contributions Received	87,359	76,236
Service Charges Received	5,176	3,975
	<hr/>	<hr/>
	£ 92,535	£ 80,211
	<hr/>	<hr/>

2. **Emoluments Paid**

None of the Trustees received any emoluments. The emoluments paid to the Clerk to the Trustees and the Treasurer were as follows:

	<u>2024</u>	<u>2023</u>
Emoluments (including VAT):		
Clerk to the Trustees	£ Nil	£ Nil
Treasurer	£ 1,430	£ 1,649
	<hr/>	<hr/>
The total expenses reimbursed to the Trustees	£ Nil	£ Nil
	<hr/>	<hr/>

3. **Staff Costs**

	<u>2024</u>	<u>2023</u>
Wages and Salaries	15,202	13,422
Pension Costs and National Insurance Employers	749	1,588
	<hr/>	<hr/>
	£ 15,951	£ 15,010
	<hr/>	<hr/>

There were no employees paid over £60,000. Number of employees in year 2024 1 (2023 1).

4. **Asset and Investment Purchases and Loan Repaid**

	<u>2024</u>	<u>2023</u>
Property Improvements	-	-
Investment Purchases	54,815	70,281
Loan Repaid	3,000	3,000
	<hr/>	<hr/>
	£ 57,815	£ 73,281
	<hr/>	<hr/>

5. **Taxation**

The Christopher and Sarah Aldam Bowlys Almshouse Charity is a registered Charity, and is, therefore, exempt from liability to taxation on its Income and Capital Gains.

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

6. **Fixed Assets**

Freehold Housing Properties held for Letting

**Completed Freehold
Housing Properties**

Cost:

At 1st April 2023	184,680
Additions in Year	-
	<hr/>
At 31st March 2024	184,680
	<hr/>

The Housing Properties were donated to the old individual Charities in 1837. There is no record of the original cost and no value is attributed thereto. The above details relate to improvements carried out since 1961, which were part funded by a Social Housing Grant of £17,024. For insurance purposes the value of the almshouses is £5,377,958.

7. **Investments**

	<u>Cost</u>	<u>Market Value</u>
At 31st March 2024	£ 268,882	£ 272,825
	<hr/>	<hr/>
At 31st March 2023	£ 275,914	£ 277,272
	<hr/>	<hr/>

8. **Debtors**

	<u>2024</u>	<u>2023</u>
Debtors	1,900	1,900
Prepayments	2,355	2,500
	<hr/>	<hr/>
	£ 4,255	£ 4,400
	<hr/>	<hr/>

9. **Cash Funds**

Lloyds	27,988	50,794
Shawbrook	3,408	8,237
Greenbank	14,259	5,514
Petty Cash	80	97
	<hr/>	<hr/>
	£ 45,735	£ 64,642
	<hr/>	<hr/>

10. **Creditors**

Amounts falling due within one year:		
Creditors and accruals	3,352	5,106
National Association of Almshouses Loan	75	3,225
	<hr/>	<hr/>
	£ 3,427	£ 8,331
	<hr/>	<hr/>

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

11. <u>Funds</u>	<u>2024</u>	<u>2023</u>
Unrestricted:		
General	194,068	222,663
Designated - Planned Repairs and Maintenance Reserve	150,000	150,000
- Major Repairs Reserve	160,000	150,000
Restricted - Endowment	-	-
	<hr/>	<hr/>
	£ 504,068	£ 522,663
	<hr/>	<hr/>

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds are unrestricted funds that have been set aside by the Trustees for particular purposes.

The endowment fund represents those assets which must be held by the Charity. Income arising from the endowment fund can be used in accordance with the objects of the Charity and is included as unrestricted income.

THE CHRISTOPHER AND SARAH ALDAM BOWLY'S ALMSHOUSE CHARITY

England & Wales - Charity number 1043589

Accounts

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

REPORT OF THE TRUSTEES AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2023

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

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THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMHOUSE CHARITY

REPORT OF THE TRUSTEES

The Trustees submit their report and financial statements for the year ended 31st March 2023.

History, objectives and activities of the Charity

The Charity is regulated by a scheme dated 15th October 1993. The Charity is a registered Charity number 1043589.

The principal activity of the Charity is to provide almshouses in Cirencester and a qualification of residence is that residents shall be poor persons who are inhabitants of the parish of Cirencester and adjoining parishes with preference for persons who are members of the Society of Friends. In the absence of suitably qualified applicants the Trustees may appoint a poor person who is an inhabitant of the County of Gloucestershire.

In planning our activities for the year we kept in mind the Charity Commission guideline on public benefit at our trustee meetings.

Achievements and performance of the Trust

The Charity has 16 almshouses and does not intend to increase its housing stock but focuses mainly on maintaining its present stock in good repair and condition with appropriate facilities to meet the needs of its beneficiaries and to make improvements when the opportunity arises.

During 2022/23 the re-roofing project on 5-21 Watermoor Road was completed. All 8 properties have had the rear roofs replaced with zinc; new skylights have also been installed.

9 Watermoor Road was mentioned in last year's accounts and has now been fully refurbished and is now occupied.

21 Watermoor Road is currently vacant and undergoing refurbishment. 5 Watermoor Road, which was also referred to in last year's accounts is still unoccupied. This property is being used as a site office, whilst work is undertaken onsite. 5 Watermoor Road will be refurbished once 21 Watermoor Road is occupied.

4-14 Watermoor Road has had snowguards installed to the front and rear of the properties. This was due to some safety concerns regarding the tiles shredding due to weathering. All even properties are occupied.

We are also working to improve EPC ratings on all properties where allowed.

The residents have hosted an event for the Jubilee which was well attended.

Financial review, investment policy and reserves

Net payments for the year were £(217,751) (2022 net receipts - £55,065)

There are no restrictions on the Charity's power to invest. The Trustees seek advice from stockbrokers. Bearing in mind the Charity's strong Quaker background the Trustees have adopted a policy of ethical investment and in order to pursue this have appointed Rathbones who provide the relevant specialist advice.

The Charity maintains unrestricted funds, the free reserves of the Charity (those funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed) at a level sufficient to cover expected annual general expenditure. The adequacy of the reserves policy is reviewed annually. It is the intention of the Trustees to add to the Major Repairs Fund at the rate of at least £10,000 per annum.

Management and governance arrangements

The trust deed provides for a maximum of 12 Trustees. Three Trustees are appointed by Cirencester Town Council, five by the Society of Friends and three are co-opted. The incumbent of the benefice of Cirencester is the ex-officio trustee. The Clerk to the Trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity and provides training course opportunities. During the year the Trustees initiated a review of their investment strategy with particular attention to ensuring that the investments held sit comfortably with the ethos of the Trust.

The Trustees who served during the year were:-

Mrs. J. Gunner
Mrs. A. Boxall
Mr. G. Adams
Mrs. J. Hincks

Mrs P Stevens
Reverend R Franklin
Mrs S Alexander
Mrs E A Pill

Reverend Canon G Morris
Mrs. J. Stringer
Mr. P. Freke

The Trustees annually review the risks that the Charity faces. Recently these have mainly related to investment management and these have been ameliorated by diversified portfolio management.

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

Trustees, professional advisers and correspondence address

Trustees:	Mrs. J. Gunner (Chairman) Mrs. A. Boxall Mr. G. Adams Mrs. S. Alexander Mrs J. Hinks Mrs E. A. Pill	Reverend. R. Franklin Mr. P. Freke Reverend Canon G Morris Mrs. J. Stringer Mrs P. Stevens
------------------	--	--

Secretary: Mrs C. L. Hawke

Treasurer: Ms. A. Pine

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Lloyds Bank plc
14 Castle Street
Cirencester
Gloucestershire
GL7 1QJ

Correspondence Address: 20 The Paddock
Cirencester
Gloucestershire
GL7 1EY

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

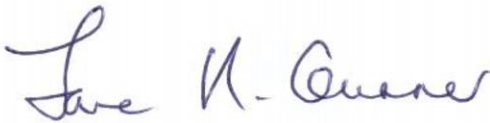
REPORT OF THE TRUSTEES (CONTINUED)

Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the receipts and payments for that period.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A handwritten signature in blue ink, appearing to read 'Jane H. Gunner', is written over a horizontal line.

Mrs J Gunner
On behalf of the Trustees

Date: 25th July 2023

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31st March 2023 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name:	Ruth Herbert FCCA
Relevant Professional qualification or body:	Chartered Certified Accountant
Address:	Wenn Townsend Gosditch House 5 Gosditch Street Cirencester Gloucestershire GL7 2AG

Date: 25th July 2023

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2023</u>	<u>2022</u>
Receipts:					
Maintenance Contributions	1	80,211	-	80,211	91,351
Dividends and Interest		6,167	-	6,167	5,312
Deposit Interest		329	-	329	509
		<hr/>	<hr/>	<hr/>	<hr/>
		86,707	-	86,707	97,172
Investment Sales		107,818	-	107,818	69,008
		<hr/>	<hr/>	<hr/>	<hr/>
Total Receipts		194,525	-	194,525	166,180
		<hr/>	<hr/>	<hr/>	<hr/>
Payments:					
Property Expenses:					
Surveyors		7,482	-	7,482	-
Insurance		6,881	-	6,881	6,109
Water Charges and Council Tax		7,823	-	7,823	9,079
Repairs and Maintenance		288,929	-	288,929	24,271
Light & Heat		1,273	-	1,273	955
		<hr/>	<hr/>	<hr/>	<hr/>
		312,388	-	312,388	40,414
		<hr/>	<hr/>	<hr/>	<hr/>
Governance Costs:					
Secretarial	2	-	-	-	4,000
Wages and Pension fees		15,010	-	15,010	9,227
Investment Managers Fees		3,139	-	3,139	3,512
Accountancy Charges		1,848	-	1,848	1,684
Independent Examiners Fees		900	-	900	800
Treasurers Fees	2	1,649	-	1,649	1,123
Sundries		3,911	-	3,911	1,712
Loan Charges		150	-	150	150
		<hr/>	<hr/>	<hr/>	<hr/>
		26,607	-	26,607	22,208
		<hr/>	<hr/>	<hr/>	<hr/>
Asset and Investment Purchases and Loan Repaid	4	73,281	-	73,281	48,493
		<hr/>	<hr/>	<hr/>	<hr/>
Total Payments		412,276	-	412,276	111,115
		<hr/>	<hr/>	<hr/>	<hr/>
Net Receipts/(Payments) for the Year		(217,751)	-	(217,751)	55,065
Transfers between funds	11	-	-	-	-
Cash Funds brought forward		282,393	-	282,393	227,328
		<hr/>	<hr/>	<hr/>	<hr/>
Cash Funds carried forward		£ 64,642	£ -	£ 64,642	£ 282,393
		<hr/>	<hr/>	<hr/>	<hr/>

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. **Maintenance Contributions Received**

	<u>2023</u>	<u>2022</u>
Maintenance Contributions Received	76,236	87,052
Service Charges Received	3,975	4,479
	<hr/>	<hr/>
	£ 80,211	£ 91,351
	<hr/>	<hr/>

2. **Emoluments Paid**

None of the Trustees received any emoluments. The emoluments paid to the Clerk to the Trustees and the Treasurer were as follows:

	<u>2023</u>	<u>2022</u>
Emoluments (including VAT):		
Clerk to the Trustees	£ Nil	£ 4,000
Treasurer	£ 1,649	£ 1,123
	<hr/>	<hr/>
The total expenses reimbursed to the Trustees	£ Nil	£ Nil
	<hr/>	<hr/>

3. **Staff Costs**

	<u>2023</u>	<u>2022</u>
Wages and Salaries	13,422	8,987
Pension Costs	1,588	658
	<hr/>	<hr/>
	£ 15,010	£ 9,227
	<hr/>	<hr/>

There were no employees paid over £60,000. Number of employees in year 2023 1 (2022 1).

4. **Asset and Investment Purchases and Loan Repaid**

	<u>2023</u>	<u>2022</u>
Property Improvements	-	-
Investment Purchases	70,281	45,493
Loan Repaid	3,000	3,000
	<hr/>	<hr/>
	£ 73,281	£ 48,493
	<hr/>	<hr/>

5. **Taxation**

The Christopher and Sarah Aldam Bowllys Almshouse Charity is a registered Charity, and is, therefore, exempt from liability to taxation on its Income and Capital Gains.

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

6. **Fixed Assets**

Freehold Housing Properties held for Letting

**Completed Freehold
Housing Properties**

Cost:

At 1st April 2022	184,680
Additions in Year	-
	<hr/>
At 31st March 2023	184,680
	<hr/>

The Housing Properties were donated to the old individual Charities in 1837. There is no record of the original cost and no value is attributed thereto. The above details relate to improvements carried out since 1961, which were part funded by a Social Housing Grant of £17,024. For insurance purposes the value of the almshouses is £5,377,958.

7. **Investments**

	<u>Cost</u>	<u>Market Value</u>
At 31st March 2023	£ 275,914	£ 277,272
	<hr/>	<hr/>
At 31st March 2022	£ 290,239	£ 351,945
	<hr/>	<hr/>

8. **Debtors**

	<u>2023</u>	<u>2022</u>
Debtors	1,900	1,900
Prepayments	2,500	1,015
	<hr/>	<hr/>
	£ 4,400	£ 2,915
	<hr/>	<hr/>

9. **Cash Funds**

Lloyds	50,794	173,150
Shawbrook	8,237	82,908
Rathbones	5,514	26,237
Petty Cash	97	98
	<hr/>	<hr/>
	£ 64,642	£ 282,393
	<hr/>	<hr/>

10. **Creditors**

Amounts falling due within one year:		
Creditors and accruals	5,106	4,446
National Association of Almshouses Loan	3,225	3,000
	<hr/>	<hr/>
	£ 8,331	£ 7,446
	<hr/>	<hr/>
Amounts falling due in more than one year:		
National Association of Almshouses Loan	£ -	£ 3,000
	<hr/>	<hr/>

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

11. Funds	<u>2023</u>	<u>2022</u>
Unrestricted:		
General	222,663	261,487
Designated - Planned Repairs and Maintenance Reserve	150,000	200,000
- Major Repairs Reserve	150,000	350,000
Restricted - Endowment	-	-
	<hr/>	<hr/>
	£ 522,663	£ 811,487
	<hr/>	<hr/>

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds are unrestricted funds that have been set aside by the Trustees for particular purposes.

The endowment fund represents those assets which must be held by the Charity. Income arising from the endowment fund can be used in accordance with the objects of the Charity and is included as unrestricted income

THE CHRISTOPHER AND SARAH ALDAM BOWLY'S ALMSHOUSE CHARITY

England & Wales - Charity number 1043589

Accounts

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

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Report of the Trustees

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

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REPORT OF THE TRUSTEES AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2022

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

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THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMHOUSE CHARITY

REPORT OF THE TRUSTEES

The Trustees submit their report and financial statements for the year ended 31st March 2022.

History, objectives and activities of the Charity

The Charity is regulated by a scheme dated 15th October 1993. The Charity is a registered Charity number 1043589.

The principal activity of the Charity is to provide almshouses in Cirencester and a qualification of residence is that residents shall be poor persons who are inhabitants of the parish of Cirencester and adjoining parishes with preference for persons who are members of the Society of Friends. In the absence of suitably qualified applicants the Trustees may appoint a poor person who is an inhabitant of the County of Gloucestershire.

In planning our activities for the year we kept in mind the Charity Commission guideline on public benefit at our trustee meetings.

Achievements and performance of the Trust

The Charity has 16 almshouses and does not intend to increase its housing stock but focuses mainly on maintaining its present stock in good repair and condition with appropriate facilities to meet the needs of its beneficiaries and to make improvements when the opportunity arises.

The Trustees had previously decided to re-new the roofs of Nos.5-21 Watermoor Road and instructed architects to advise and draw up plans. These plans, which the Trustees have approved, include the creation of a W.C upstairs in all of these almshouses but for this work to be carried out as and when they become vacant. All the necessary planning approvals have been obtained, although work was delayed because of supply issues and will now commence in June 2022. This has also delayed the completion of the refurbishment of No.9 referred to in last year's accounts as it was agreed that the internal work should be done while the house was unoccupied.

In August 2021, Robert Evans, clerk to the trustees, retired after 35 years. His role has been taken on by Mrs Clare Hawke.

During the year No 5 became vacant and this is being refurbished and will be offered to a new beneficiary once the re-roofing is completed.

Financial review, investment policy and reserves

Net receipts for the year were £55,065 (2021 net receipts - £39,854)

There are no restrictions on the Charity's power to invest. The Trustees seek advice from stockbrokers. Bearing in mind the Charity's strong Quaker background the Trustees have adopted a policy of ethical investment and in order to pursue this have appointed Rathbones who provide the relevant specialist advice.

The Charity maintains unrestricted funds, the free reserves of the Charity (those funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed) at a level sufficient to cover expected annual general expenditure. The adequacy of the reserves policy is reviewed annually. It is the intention of the Trustees to add to the Major Repairs Fund at the rate of at least £10,000 per annum.

Management and governance arrangements

The trust deed provides for a maximum of 12 Trustees. Three Trustees are appointed by Cirencester Town Council, five by the Society of Friends and three are co-opted. The incumbent of the benefice of Cirencester is the ex-officio trustee. The Clerk to the Trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity and provides training course opportunities. During the year the Trustees initiated a review of their investment strategy with particular attention to ensuring that the investments held sit comfortably with the ethos of the Trust.

The Trustees who served during the year were:-

Mrs. J. Gunner	Mrs P Stevens	Reverend Canon G Morris
Mrs. A. Boxall	Reverend R Franklin	Mrs. J. Stringer
Mr. G. Adams	Mrs S Alexander	Mr. P. Freke
Mrs. J Hincks	Mrs E A Pill	

The Trustees annually review the risks that the Charity faces. Recently these have mainly related to investment management and these have been ameliorated by diversified portfolio management.

The Trustees have considered carefully the impact of the COVID-19 crisis on the Charity and consider that it has sufficient reserves to withstand any anticipated financial implications. During the lockdown imposed by the Government during the pandemic the Trustees and their Clerk have endeavoured to maintain regular contact with the beneficiaries, including reminding them of the legal requirements which have been imposed and need to be observed.

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

Trustees, professional advisers and correspondence address

Trustees: Mrs. J. Gunner (Chairman) Reverend. R. Franklin
Mrs. A. Boxall Mr. P. Freke
Mr. G. Adams Reverend Canon G Morris
Mrs. S. Alexander Mrs. J. Stringer
Mrs J. Hinks Mrs P. Stevens
Mrs E. A. Pill (appointed 3rd February 2022)

Secretary: Mrs C. L. Hawke

Treasurer: Ms. A. Pine

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Lloyds Bank plc
14 Castle Street
Cirencester
Gloucestershire
GL7 1QJ

Correspondence Address: 20 The Paddock
Cirencester
Gloucestershire
GL7 1EY

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

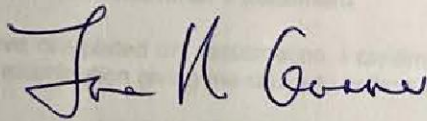
REPORT OF THE TRUSTEES (CONTINUED)

Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

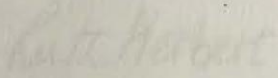
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the receipts and payments for that period.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



On behalf of the Trustees

Date: 8th July 2022



Name:

Ruth Herbert FCCA

Relevant Professional qualification or body:

Chartered Accountant

Address:

West Townsend
Goodrich House
3 Goodrich Street
Chesham
Gloucestershire
GL7 2AG

Date: 8th July 2022

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY
INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31st March 2022 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ruth Herbert

Name:

Ruth Herbert FCCA

Relevant Professional qualification or body:

Chartered Accountant

Address:

Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Date: 8th July 2022

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2022</u>	<u>2021</u>
Receipts:					
Maintenance Contributions	1	91,351	-	91,351	87,224
Dividends and Interest		5,312	-	5,312	4,860
Deposit Interest		509	-	509	656
		<hr/>	<hr/>	<hr/>	<hr/>
Investment Sales		97,172	-	97,172	92,745
		69,008	-	69,008	73,088
		<hr/>	<hr/>	<hr/>	<hr/>
Total Receipts		166,180	-	166,180	165,833
Payments:					
Property Expenses:					
Surveyors		-	-	-	-
Insurance		6,109	-	6,109	5,745
Water Charges and Council Tax		9,079	-	9,079	5,787
Repairs and Maintenance		24,271	-	24,271	13,557
Light & Heat		955	-	955	446
		<hr/>	<hr/>	<hr/>	<hr/>
		40,414	-	40,414	25,535
		<hr/>	<hr/>	<hr/>	<hr/>
Governance Costs:					
Secretarial	2	4,000	-	4,000	6,000
Wages and Pension fees		9,227	-	9,227	-
Investment Managers Fees		3,512	-	3,512	3,115
Accountancy Charges		1,684	-	1,684	1,140
Independent Examiners Fees		800	-	800	780
Treasurers Fees	2	1,123	-	1,123	698
Sundries		1,712	-	1,712	970
Loan Charges		150	-	150	150
		<hr/>	<hr/>	<hr/>	<hr/>
		22,208	-	22,208	12,853
		<hr/>	<hr/>	<hr/>	<hr/>
Asset and Investment Purchases and Loan Repaid	4	48,493	-	48,493	87,591
		<hr/>	<hr/>	<hr/>	<hr/>
Total Payments		111,115	-	111,115	125,979
		<hr/>	<hr/>	<hr/>	<hr/>
Net Receipts/(Payments) for the Year		55,065	-	55,065	39,854
Transfers between funds	11	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Cash Funds brought forward		227,328	-	227,328	187,474
		<hr/>	<hr/>	<hr/>	<hr/>
Cash Funds carried forward		£ 282,393	£ -	£ 282,393	£ 227,328

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. Maintenance Contributions Received

	<u>2022</u>	<u>2021</u>
Maintenance Contributions Received	87,052	82,808
Service Charges Received	4,479	4,416
	<hr/>	<hr/>
	£ 91,351	£ 87,224
	<hr/>	<hr/>

2. Emoluments Paid

None of the Trustees received any emoluments. The emoluments paid to the Clerk to the Trustees and the Treasurer were as follows:

	<u>2022</u>	<u>2021</u>
Emoluments (including VAT):		
Clerk to the Trustees	£ 4,000	£ 6,000
Treasurer	£ 1,123	£ 698
	<hr/>	<hr/>
The total expenses reimbursed to the Trustees	£ Nil	£ Nil
	<hr/>	<hr/>

3. Staff Costs

	<u>2022</u>	<u>2021</u>
Wages and Salaries	£ 8,987	-
Pension Costs	£ 658	-
	<hr/>	<hr/>
	£ 9,227	£ -
	<hr/>	<hr/>

There were no employees paid over £60,000. Number of employees in year 2022 1 (2021 nil).

4. Asset and Investment Purchases and Loan Repaid

	<u>2022</u>	<u>2021</u>
Property Improvements	-	-
Investment Purchases	45,493	84,591
Loan Repaid	3,000	3,000
	<hr/>	<hr/>
	£ 48,493	£ 87,591
	<hr/>	<hr/>

5. Taxation

The Christopher and Sarah Aldam Bowllys Almshouse Charity is a registered Charity, and is, therefore, exempt from liability to taxation on its Income and Capital Gains.

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

6. **Fixed Assets**

<u>Freehold Housing Properties held for Letting</u>	<u>Completed Freehold Housing Properties</u>
<u>Cost:</u>	
At 1st April 2021	184,680
Additions in Year	-
	<hr/>
At 31st March 2022	184,680
	<hr/>

The Housing Properties were donated to the old individual Charities in 1837. There is no record of the original cost and no value is attributed thereto. The above details relate to improvements carried out since 1961, which were part funded by a Social Housing Grant of £17,024. For insurance purposes the value of the almshouses is £5,377,958.

7. **Investments**

	<u>Cost</u>	<u>Market Value</u>
At 31st March 2022	£ 290,239	£ 351,965
	<hr/>	<hr/>
At 31st March 2021	£ 290,239	£ 368,005
	<hr/>	<hr/>

8. **Debtors**

	<u>2022</u>	<u>2021</u>
Debtors	1,900	1,900
Prepayments	1,015	427
	<hr/>	<hr/>
	£ 2,915	£ 2,327
	<hr/>	<hr/>

9. **Cash Funds**

Lloyds	173,150	138,532
Shawbrook	82,908	82,399
Rathbones	26,237	6,262
Petty Cash	98	135
	<hr/>	<hr/>
	£ 282,393	£ 227,328
	<hr/>	<hr/>

10. **Creditors**

Amounts falling due within one year:		
Creditors and accruals	4,446	3,459
National Association of Almshouses Loan	3,000	3,000
	<hr/>	<hr/>
	£ 7,446	£ 6,459
	<hr/>	<hr/>
Amounts falling due in more than one year:		
National Association of Almshouses Loan	£ 3,000	£ 6,000
	<hr/>	<hr/>

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

11. <u>Funds</u>	<u>2022</u>	<u>2021</u>
Unrestricted:		
General	261,487	249,881
Designated - Planned Repairs and Maintenance Reserve	200,000	200,000
- Major Repairs Reserve	350,000	300,000
Restricted - Endowment	-	-
	<hr/>	<hr/>
	£ 811,487	£ 749,881
	<hr/>	<hr/>

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds are unrestricted funds that have been set aside by the Trustees for particular purposes.

The endowment fund represents those assets which must be held by the Charity. Income arising from the endowment fund can be used in accordance with the objects of the Charity and is included as unrestricted income

THE CHRISTOPHER AND SARAH ALDAM BOWLY'S ALMSHOUSE CHARITY

England & Wales - Charity number 1043589

Accounts

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

REPORT OF THE TRUSTEES AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2021

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

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Receipts and Payments	5
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THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMHOUSE CHARITY

REPORT OF THE TRUSTEES

The Trustees submit their report and financial statements for the year ended 31st March 2021.

History, objectives and activities of the Charity

The Charity is regulated by a scheme dated 15th October 1993. The Charity is a registered Charity number 1043589.

The principal activity of the Charity is to provide almshouses in Cirencester and a qualification of residence is that residents shall be poor persons who are inhabitants of the parish of Cirencester and adjoining parishes with preference for persons who are members of the Society of Friends. In the absence of suitably qualified applicants the Trustees may appoint a poor person who is an inhabitant of the County of Gloucestershire.

In planning our activities for the year we kept in mind the Charity Commission guideline on public benefit at our trustee meetings.

Achievements and performance of the Trust

The Charity has 16 almshouses and does not intend to increase its housing stock but focuses mainly on maintaining its present stock in good repair and condition with appropriate facilities to meet the needs of its beneficiaries and to make improvements when the opportunity arises.

During the year one almshouse, No.8 Watermoor Road, having become vacant and been re-furbished, is now occupied by a married couple. Another almshouse, No.11, having become vacant, was re-furbished and is now occupied by the former occupant of No.9, referred to below.

The Trustees have decided to re-new the roofs of Nos.5-21 Watermoor Road and instructed architects to advise and draw up plans. These plans, which the Trustees have approved, include the creation of a W.C upstairs in all of these almshouses but for this work to be carried out as and when they become vacant. When all the necessary planning approvals have been obtained, work will commence, the refurbishment of No.9 referred to in last year's report will be completed and the almshouse will be occupied by a new beneficiary.

Financial review, investment policy and reserves

Net receipts for the year were £ 39,854 (2020 net receipts - £4,509)

There are no restrictions on the Charity's power to invest. The Trustees seek advice from stockbrokers. Bearing in mind the Charity's strong Quaker background the Trustees have adopted a policy of ethical investment and in order to pursue this have appointed Rathbones who provide the relevant specialist advice.

The Charity maintains unrestricted funds, the free reserves of the Charity (those funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed) at a level sufficient to cover expected annual general expenditure. The adequacy of the reserves policy is reviewed annually. It is the intention of the Trustees to add to the Major Repairs Fund at the rate of at least £10,000 per annum.

Management and governance arrangements

The trust deed provides for a maximum of 12 Trustees. Three Trustees are appointed by Cirencester Town Council, five by the Society of Friends and three are co-opted. The incumbent of the benefice of Cirencester is the ex-officio trustee. The Clerk to the Trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity and provides training course opportunities. During the year the Trustees initiated a review of their investment strategy with particular attention to ensuring that the investments held sit comfortably with the ethos of the Trust.

The Trustees who served during the year were:-

Mrs. J. Gunner
Mrs. A. Boxall
Mr. G. Adams
Mrs. J Hincks

Mrs P Stevens
Reverend R Franklin
Mrs S Alexander

Reverend Canon G Morris
Mrs. J. Stringer
Mr. P. Freke

The Trustees annually review the risks that the Charity faces. Recently these have mainly related to investment management and these have been ameliorated by diversified portfolio management.

The Trustees have considered carefully the impact of the COVID-19 crisis on the Charity and consider that it has sufficient reserves to withstand any anticipated financial implications. During the lockdown imposed by the Government during the pandemic the Trustees and their Clerk have endeavoured to maintain regular contact with the beneficiaries, including reminding them of the legal requirements which have been imposed and need to be observed.

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

Trustees, professional advisers and correspondence address

Trustees:	Mrs. J. Gunner (Chairman) Mrs. A. Boxall Mr. G. Adams Mrs. S. Alexander Mrs J Hinks	Reverend. R. Franklin Mr. P. Freke Reverend Canon G Morris Mrs. J. Stringer Mrs P. Stevens
------------------	---	--

Secretary: Mr. R. Evans

Treasurer: Ms. A. Pine

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Lloyds Bank plc
14 Castle Street
Cirencester
Gloucestershire
GL7 1QJ

Correspondence Address: Sharlands
29 Links View
Cirencester
Gloucestershire
GL7 2NF

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the receipts and payments for that period. In preparing these financial statements, the Trustees are required to:

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

R.D. Evans – Secretary
On behalf of the Trustees

Date: 8th July 2021

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31st March 2021 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name:	Ruth Herbert FCCA
Relevant Professional qualification or body:	Chartered Accountant
Address:	Wenn Townsend Gosditch House 5 Gosditch Street Cirencester Gloucestershire GL7 2AG

Date: 9th July 2021

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2021</u>	<u>2020</u>
Receipts:					
Maintenance Contributions	1	87,224	-	87,224	89,555
Dividends and Interest		4,860	-	4,860	5,650
Deposit Interest		656	-	656	649
		-----	-----	-----	-----
Investment Sales		92,745	-	92,745	95,854
		73,088	-	73,088	118,982
		-----	-----	-----	-----
Total Receipts		165,833	-	165,833	214,836
		-----	-----	-----	-----
Payments:					
Property Expenses:					
Surveyors		-	-	-	3,744
Insurance		5,745	-	5,745	5,183
Water Charges and Council Tax		5,787	-	5,787	2,333
Repairs and Maintenance		13,557	-	13,557	38,470
Light & Heat		446	-	446	749
		-----	-----	-----	-----
		25,535	-	25,535	50,479
		-----	-----	-----	-----
Governance Costs:					
Secretarial	2	6,000	-	6,000	6,003
Professional Fees		-	-	-	-
Investment Managers Fees		3,115	-	3,115	3,021
Accountancy Charges		1,140	-	1,140	1,100
Independent Examiners Fees		780	-	780	760
Treasurers Fees	2	698	-	698	1,118
Sundries		970	-	970	714
Loan Charges		150	-	150	150
		-----	-----	-----	-----
		12,853	-	12,853	12,866
		-----	-----	-----	-----
Asset and Investment Purchases and Loan Repaid	3	87,591	-	87,591	146,982
		-----	-----	-----	-----
Total Payments		125,979	-	125,979	210,327
		-----	-----	-----	-----
Net Receipts/(Payments) for the Year		39,854	-	39,854	4,509
Transfers between funds	10	-	-	-	-
Cash Funds brought forward		187,474	-	187,474	182,965
		-----	-----	-----	-----
Cash Funds carried forward		£ 227,328	£ -	£ 227,328	£ 187,474
		-----	-----	-----	-----

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

STATEMENT OF ASSETS AND LIABILITIES
31ST MARCH 2021

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2021</u>	<u>2020</u>
Fixed Assets					
Housing Properties: Cost	5	184,680	-	184,680	184,680
		-----	-----	-----	-----
Investments	6	368,005	-	368,005	277,727
		-----	-----	-----	-----
Total Fixed Assets		532,685	-	532,685	462,407
		-----	-----	-----	-----
Current Assets					
Debtors	7	2,327	-	2,327	2,252
Cash Funds	8	227,328	-	227,328	187,474
		-----	-----	-----	-----
		229,655	-	229,655	189,726
Current Liabilities					
Creditors	9	6,459	-	6,459	8,105
		-----	-----	-----	-----
Net Current Assets		223,196	-	223,196	181,621
		-----	-----	-----	-----
		755,881	-	755,881	644,028
Less: Long term liability	9	6,000	-	6,000	9,000
		-----	-----	-----	-----
Net Assets	10	£ 749,881	£ -	£ 749,881	£ 635,028
		-----	-----	-----	-----

These accounts were approved by the Trustees on 8th July 2021 and signed on its behalf by:

.....J Gunner

)
) Trustees
)
)
)
)
)
)

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. **Maintenance Contributions Received**

	<u>2021</u>	<u>2020</u>
Maintenance Contributions Received	82,808	85,348
Service Charges Received	4,416	4,207
	<hr/>	<hr/>
	£ 87,224	£ 89,555
	<hr/>	<hr/>

2. **Emoluments Paid**

None of the Trustees received any emoluments. The emoluments paid to the Clerk to the Trustees and the Treasurer were as follows:

	<u>2021</u>	<u>2020</u>
Emoluments (including VAT):		
Clerk to the Trustees	£ 6,000	£ 6,003
Treasurer	£ 698	£ 1,118
	<hr/>	<hr/>
The total expenses reimbursed to the Trustees	£ Nil	£ Nil
	<hr/>	<hr/>

There were no other remunerated officials or employees of the Charity.

3. **Asset and Investment Purchases and Loan Repaid**

	<u>2021</u>	<u>2020</u>
Property Improvements	-	6,098
Investment Purchases	84,591	137,884
Loan Repaid	3,000	3,000
	<hr/>	<hr/>
	£ 87,591	£ 146,982
	<hr/>	<hr/>

4. **Taxation**

The Christopher and Sarah Aldam Bowllys Almshouse Charity is a registered Charity, and is, therefore, exempt from liability to taxation on its Income and Capital Gains.

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

5. **Fixed Assets**

<u>Freehold Housing Properties held for Letting</u>	<u>Completed Freehold Housing Properties</u>
<u>Cost:</u>	
At 1st April 2020	184,680
Additions in Year	-

At 31st March 2021	184,680

The Housing Properties were donated to the old individual Charities in 1837. There is no record of the original cost and no value is attributed thereto. The above details relate to improvements carried out since 1961, which were part funded by a Social Housing Grant of £17,024.

6. **Investments**

	<u>Cost</u>	<u>Market Value</u>
At 31st March 2021	£ 290,239	£ 368,005
	-----	-----
At 31st March 2020	£ 262,297	£ 277,727
	-----	-----

7. **Debtors**

	<u>2021</u>	<u>2020</u>
Debtors	1,900	1,900
Prepayments	427	352
	-----	-----
	£ 2,327	£ 2,252
	-----	-----

8. **Cash Funds**

Lloyds	138,532	84,880
Shawbrook	82,399	81,743
Rathbones	6,262	20,821
Petty Cash	135	30
	-----	-----
	£ 227,328	£ 187,474
	-----	-----

9. **Creditors**

Amounts falling due within one year:		
Creditors and accruals	3,459	5,105
National Association of Almshouses Loan	3,000	3,000
	-----	-----
	£ 6,459	£ 8,105
	-----	-----
Amounts falling due in more than one year:		
National Association of Almshouses Loan	£ 6,000	£ 9,000
	-----	-----

THE CHRISTOPHER AND SARAH ALDAM BOWLYS ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

10. <u>Funds</u>	<u>2021</u>	<u>2020</u>
Unrestricted:		
General	249,881	285,028
Designated - Planned Repairs and Maintenance Reserve	200,000	200,000
- Major Repairs Reserve	300,000	150,000
Restricted - Endowment	-	-
	_____	_____
	£ 749,881	£ 635,028
	_____	_____

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds are unrestricted funds that have been set aside by the Trustees for particular purposes.

The endowment fund represents those assets which must be held by the Charity. Income arising from the endowment fund can be used in accordance with the objects of the Charity and is included as unrestricted income