

CORE ARTS

**Consolidated Statement of Financial Activities (Including Income & Expenditure Accounts)
for the year ended 31 March 2024**

	Note	Unrestricted Fund	Designated Fund	Restricted Fund	Group 2024	Group 2023	Charity 2024	Charity 2023
		£	£	£	£	£	£	£
Income and Expenditure								
Incoming Resources								
Incoming resources from generated funds:								
Voluntary Income:								
Donations	3	14,919	-	-	14,919	6,331	14,919	6,331
Grants - others	4.2	5,000	-	299,979	304,979	386,170	304,979	386,170
Trading income	17	19,400	-	-	19,400	27,000	-	-
Other operating income		-	-	-	-	-	-	-
Investment income		3,675	-	-	3,675	832	3,675	832
		<u>42,994</u>	<u>-</u>	<u>299,979</u>	<u>342,973</u>	<u>420,333</u>	<u>323,573</u>	<u>393,333</u>
Incoming resources from charitable activities								
Earned income - contracts	4.1	522,264	-	179,721	701,985	740,065	701,985	740,065
Earned income - others		36,455	-	-	36,455	39,984	36,455	39,984
Total Incoming Resources		<u>601,713</u>	<u>-</u>	<u>479,700</u>	<u>1,081,412</u>	<u>1,200,381</u>	<u>1,062,012</u>	<u>1,173,382</u>
Expenditure								
Fundraising & Publicity costs of grants and d	6	23,324	-	-	23,324	20,283	23,324	20,283
Trading Expenses	17	22,817	-	-	22,817	21,386	-	-
Charitable activities-delivering contracts	5	598,054	-	453,742	1,051,797	1,150,646	1,051,797	1,150,646
Total Expenditure		<u>644,196</u>	<u>-</u>	<u>453,742</u>	<u>1,097,938</u>	<u>1,192,315</u>	<u>1,075,121</u>	<u>1,170,929</u>
Net Income/(expenditure) and net movements in fund		42,483	-	25,957	16,526	8,067	13,109	2,453
Corporation tax		-	-	-	-	-	-	-
Reconciliation of funds								
Total Funds Brought Forward at 01/04/2023		1,673,085	210,000	347,751	2,230,836	2,260,926	2,230,821	2,266,526
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-	-	-
Movement on revaluation reserve		30,526	-	-	30,526	38,158	30,526	38,158
Total Funds Carried Forward at 31/03/2024		<u>1,600,076</u>	<u>210,000</u>	<u>373,708</u>	<u>2,183,784</u>	<u>2,230,835</u>	<u>2,187,186</u>	<u>2,230,821</u>

CORE ARTS**Consolidated and Charity Balance Sheet
as at 31 March 2024**

	Note	Group 2024	Group 2023	Charity 2024	Charity 2023
		£	£	£	£
Fixed Assets					
Tangible Assets	10	2,604,877	2,508,964	2,604,877	2,508,964
Investments	11	-	-	5	5
		<u>2,604,877</u>	<u>2,508,964</u>	<u>2,604,882</u>	<u>2,508,969</u>
Current Assets					
Debtors	12	79,570	100,921	83,705	104,003
Cash at Bank and in Hand		<u>368,025</u>	<u>456,388</u>	<u>353,158</u>	<u>441,522</u>
		<u>447,594</u>	<u>557,310</u>	<u>436,863</u>	<u>545,526</u>
Creditors: Amounts falling due within one year	13	<u>190,227</u>	<u>130,194</u>	<u>176,098</u>	<u>118,429</u>
Net Current Assets		257,367	427,116	260,765	427,096
Total Assets Less Current Liabilities		2,862,244	2,936,080	2,865,647	2,936,065
Creditors: Amounts falling due over one year	14	678,460	705,244	678,460	705,244
Net Assets		<u>2,183,783</u>	<u>2,230,836</u>	<u>2,187,187</u>	<u>2,230,821</u>
Represented By:					
Restricted Funds	15	347,788	347,751	347,788	347,751
Non-Charitable Trading Funds	16	15	15	-	-
Unrestricted Funds	16	1,625,982	1,673,070	1,629,399	1,673,070
Designated Fund	16	<u>210,000</u>	<u>210,000</u>	<u>210,000</u>	<u>210,000</u>
		<u>2,183,785</u>	<u>2,230,836</u>	<u>2,187,187</u>	<u>2,230,821</u>

The financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

The financial statements were approved by the board on ____/____/2024 and signed on its behalf by

Vivienne Havell
(Director)

Registration number: 02985939

CORE ARTS

Consolidated Statement of Cash Flows

Year ended 31 March 2024

	Note	2024	2023
		£	£
Cash used in operating activities			
Net movement in funds	-	51,056	8,067
Deduct additions of fixed assets	-	95,913	284,570
Add back depreciation		52,800	65,707
Deduct interest income			
in investing activities	-	3,675	832
Deduct movement in revaluation	-	30,526	38,158
Decrease (increase) in debtors		3,082	139,655
Increase (decrease) in creditors		60,033	24,731
		<u>- 65,255</u>	<u>- 85,400</u>
Cash flows from investing activities			
Interest income		3,675	832
Cash provided by (used in) investing activities		<u>3,675</u>	<u>832</u>
Cash flows from financing activities			
Repayment of borrowing			
Net movement in borrowing	-	26,784	25,982
Purchase of fixed assets			
Cash used in financing activities		<u>- 26,784</u>	<u>- 25,982</u>
Increase (decrease) in cash and cash equivalent in the year		<u>- 88,363</u>	<u>- 110,550</u>
Cash and cash equivalent at the beginning of the year		456,388	566,937
Total cash and cash equivalent at the end of the year		<u>368,025</u>	<u>456,387</u>
		368,025	
		0	
Reconciliation of net incoming resources to net cash inflow from charitable activities			
Cash used in operating activities			
Net movement in funds	-	51,056	8,067
Deduct additions of fixed assets	-	95,913	284,570
Add back depreciation		52,800	65,707
Deduct interest income			
in investing activities	-	3,675	832
Deduct movement in revaluation	-	30,526	38,158
Decrease (increase) in debtors		3,082	139,655
Increase (decrease) in creditors		60,033	24,731
		<u>- 65,255</u>	<u>- 85,401</u>