

REGISTERED COMPANY NUMBER: 02990781 (England and Wales)
REGISTERED CHARITY NUMBER: 1043569

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2022
FOR
WYMONDHAM BRIDEWELL PRESERVATION TRUST

Berry and Warren Ltd
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

WYMONDHAM BRIDEWELL PRESERVATION TRUST

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FOR THE YEAR ENDED 30TH NOVEMBER 2022**

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WYMONDHAM BRIDEWELL PRESERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH NOVEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's principal objective is that of preserving a building of historic and architectural interest with due regard to the charity commission guidance on public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company, limited by guarantee, incorporated on 16 November 1994 and registered as a charity on 23 January 1995. The company was established under a Memorandum of Association which defined the objects and powers of the charitable company and is governed under its Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02990781 (England and Wales)

Registered Charity number

1043569

Registered office

The Bridewell
Norwich Road
Wymondham
Norfolk
NR18 0NS

Trustees

Mr D N L Ralphs (resigned 28.4.22)
Mr R F Fowle
Mr M J W Gamble Chairman
Mrs A C Piper Richardson
Mr N S Saunders
Mr A J Broom
Mrs J M Harris
Mrs J A Plunkett (resigned 27.10.22)
Mr A J B Fitzgerald (appointed 26.1.23)
Mr J R H Steggles (appointed 27.10.22)

Company Secretary

Mrs M Fountain

Independent Examiner

Berry and Warren Ltd
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

WYMONDHAM BRIDEWELL PRESERVATION TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

The Co-Operative Bank
69 London Street
Norwich
Norfolk
NR2 1HT

FINANCIAL REVIEW

The profit and loss account for the year is shown on page 4, the amount of reserves held at the year were £464,821 (2021 £443,990).

Both the level of operations and the year end financial position were satisfactory, and the trustees consider that they will be able to continue with the Trust's activities for the foreseeable future.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs M Fountain - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WYMONDHAM BRIDEWELL PRESERVATION TRUST**

Independent examiner's report to the trustees of Wymondham Bridewell Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Trevor Chapman FCA

Berry and Warren Ltd
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

Date:

WYMONDHAM BRIDEWELL PRESERVATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	25,868	19,400	45,268	42,754
EXPENDITURE ON					
Other		9,224	15,753	24,977	8,886
NET INCOME		16,644	3,647	20,291	33,868
Transfers between funds	9	(1,353)	1,353	-	-
Net movement in funds		15,291	5,000	20,291	33,868
RECONCILIATION OF FUNDS					
Total funds brought forward		443,990	-	443,990	410,122
TOTAL FUNDS CARRIED FORWARD		459,281	5,000	464,281	443,990

The notes form part of these financial statements

BALANCE SHEET
30TH NOVEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Investment property	5	335,000	335,000
CURRENT ASSETS			
Debtors	6	22,332	15,149
Cash at bank		113,107	97,404
		<u>135,439</u>	<u>112,553</u>
CREDITORS			
Amounts falling due within one year	7	(6,158)	(3,563)
NET CURRENT ASSETS		<u>129,281</u>	<u>108,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		464,281	443,990
NET ASSETS		<u>464,281</u>	<u>443,990</u>
FUNDS	9		
Unrestricted funds:			
Unrestricted Fund		459,281	443,990
Restricted funds:			
Restricted Fabric Sinking Fund		5,000	-
TOTAL FUNDS		<u>464,281</u>	<u>443,990</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr M J W Gamble - Trustee

WYMONDHAM BRIDEWELL PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant accounting policy.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Lease premiums

Premiums received on the granting of long leases on parts of the property are deducted from the cost of the related asset. The trust retains the freehold interest and receives ground rents and service charges under the terms of the lease.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rental & service charge income receivable	45,268	42,754

WYMONDHAM BRIDEWELL PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th November 2022 nor for the year ended 30th November 2021.

Trustees' expenses

£17 of trustees' expenses were paid in the year ended 30 November 2022 (£53 for the year ended 30 November 2021).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	25,068	17,686	42,754
EXPENDITURE ON			
Other	1,654	7,232	8,886
NET INCOME	23,414	10,454	33,868
Transfers between funds	10,454	(10,454)	-
Net movement in funds	33,868	-	33,868
RECONCILIATION OF FUNDS			
Total funds brought forward	410,122	-	410,122
TOTAL FUNDS CARRIED FORWARD	443,990	-	443,990

5. INVESTMENT PROPERTY

FAIR VALUE

At 1st December 2021
and 30th November 2022

£
335,000

NET BOOK VALUE

At 30th November 2022

335,000

At 30th November 2021

335,000

WYMONDHAM BRIDEWELL PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	14,763	8,239
Prepayments	7,569	6,910
	<u>22,332</u>	<u>15,149</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	<u>6,158</u>	<u>3,563</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Investments	335,000	-	335,000	335,000
Current assets	130,439	5,000	135,439	112,553
Current liabilities	(6,158)	-	(6,158)	(3,563)
	<u>459,281</u>	<u>5,000</u>	<u>464,281</u>	<u>443,990</u>

9. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	Transfers between funds £	At 30.11.22 £
Unrestricted funds				
Unrestricted Fund	443,990	16,644	(1,353)	459,281
Restricted funds				
Restricted Fabric Sinking Fund	-	3,647	1,353	5,000
TOTAL FUNDS	<u>443,990</u>	<u>20,291</u>	<u>-</u>	<u>464,281</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	25,868	(9,224)	16,644
Restricted funds			
Restricted Fabric Sinking Fund	19,400	(15,753)	3,647
TOTAL FUNDS	<u>45,268</u>	<u>(24,977)</u>	<u>20,291</u>

WYMONDHAM BRIDEWELL PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	Transfers between funds £	At 30.11.21 £
Unrestricted funds				
Unrestricted Fund	410,122	23,414	10,454	443,990
Restricted funds				
Restricted Fabric Sinking Fund	-	10,454	(10,454)	-
TOTAL FUNDS	<u>410,122</u>	<u>33,868</u>	<u>-</u>	<u>443,990</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	25,068	(1,654)	23,414
Restricted funds			
Restricted Fabric Sinking Fund	17,686	(7,232)	10,454
TOTAL FUNDS	<u>42,754</u>	<u>(8,886)</u>	<u>33,868</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	Transfers between funds £	At 30.11.22 £
Unrestricted funds				
Unrestricted Fund	410,122	40,058	9,101	459,281
Restricted funds				
Restricted Fabric Sinking Fund	-	14,101	(9,101)	5,000
TOTAL FUNDS	<u>410,122</u>	<u>54,159</u>	<u>-</u>	<u>464,281</u>

WYMONDHAM BRIDEWELL PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	50,936	(10,878)	40,058
Restricted funds			
Restricted Fabric Sinking Fund	37,086	(22,985)	14,101
TOTAL FUNDS	<u>88,022</u>	<u>(33,863)</u>	<u>54,159</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th November 2022.

WYMONDHAM BRIDEWELL PRESERVATION TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Rental & service charge income receivable	45,268	42,754
Total incoming resources	45,268	42,754
EXPENDITURE		
Other		
Direct costs	15,753	7,232
Support costs		
Management		
Secretarial & sundries	8,364	509
Governance costs		
Accountancy, legal and professional fees	860	1,145
Total resources expended	24,977	8,886
Net income	20,291	33,868