

**REGISTERED COMPANY NUMBER: 02990781 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1043569**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2021  
FOR  
WYMONDHAM BRIDEWELL PRESERVATION TRUST**

DRAFT

Berry and Warren Ltd  
10 Fairland Street  
Wymondham  
Norfolk  
NR18 0AW

**WYMONDHAM BRIDEWELL PRESERVATION TRUST**

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FOR THE YEAR ENDED 30TH NOVEMBER 2021**

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# WYMONDHAM BRIDEWELL PRESERVATION TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH NOVEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The Charity's principal objective is that of preserving a building of historic and architectural interest.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

02990781 (England and Wales)

#### Registered Charity number

1043569

#### Registered office

The Bridewell  
Norwich Road  
Wymondham  
Norfolk  
NR18 0NS

#### Trustees

Mr D N L Ralphs  
Mr R F Fowle  
Mr M J W Gamble Chairman  
Mrs A C Piper Richardson  
Mr N S Saunders  
Mr A J Broom  
Mrs J M Harris  
Mr A L Morgan (resigned 4.10.21)  
Mrs J A Plunkett (appointed 30.10.21)

#### Company Secretary

Mrs M Fountain

#### Independent Examiner

Berry and Warren Ltd  
10 Fairland Street  
Wymondham  
Norfolk  
NR18 0AW

#### Bankers

The Co-Operative Bank  
69 London Street  
Norwich  
Norfolk  
NR2 1HT

**WYMONDHAM BRIDEWELL PRESERVATION TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH NOVEMBER 2021**

**FINANCIAL REVIEW**

The profit and loss account for the year is shown on page 4.

Both the level of operations and the year end financial position were satisfactory, and the trustees consider that they will be able to continue with the Trust's activities for the foreseeable future.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs M Fountain - Secretary

DRAFT

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WYMONDHAM BRIDEWELL PRESERVATION TRUST**

**Independent examiner's report to the trustees of Wymondham Bridewell Preservation Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th November 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Trevor Chapman FCA  
Chartered Accountant  
Berry and Warren Ltd  
10 Fairland Street  
Wymondham  
Norfolk  
NR18 0AW

Date: .....

**WYMONDHAM BRIDEWELL PRESERVATION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH NOVEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other trading activities	2	25,067	17,686	42,753	52,870
<b>EXPENDITURE ON</b>					
Other		8,564	7,232	15,796	77,185
<b>NET INCOME/(EXPENDITURE)</b>		16,503	10,454	26,957	(24,315)
<b>Transfers between funds</b>	8	10,454	(10,454)	-	-
<b>Net movement in funds</b>		26,957	-	26,957	(24,315)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		410,122	-	410,122	434,437
<b>TOTAL FUNDS CARRIED FORWARD</b>		437,079	-	437,079	410,122

The notes form part of these financial statements

**WYMONDHAM BRIDEWELL PRESERVATION TRUST**

**BALANCE SHEET  
30TH NOVEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Investment property	5	335,000	-	335,000	335,000
<b>CURRENT ASSETS</b>					
Debtors	6	8,239	-	8,239	18,605
Cash at bank		97,404	-	97,404	64,652
		<u>105,643</u>	<u>-</u>	<u>105,643</u>	<u>83,257</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(3,564)	-	(3,564)	(8,135)
<b>NET CURRENT ASSETS</b>		<u>102,079</u>	<u>-</u>	<u>102,079</u>	<u>75,122</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>437,079</u>	<u>-</u>	<u>437,079</u>	<u>410,122</u>
<b>NET ASSETS</b>		<u>437,079</u>	<u>-</u>	<u>437,079</u>	<u>410,122</u>
<b>FUNDS</b>	8				
Unrestricted funds				437,079	410,122
<b>TOTAL FUNDS</b>				<u>437,079</u>	<u>410,122</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr M J W Gamble - Trustee

The notes form part of these financial statements

# WYMONDHAM BRIDEWELL PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Lease premiums**

Premiums received on the granting of long leases on parts of the property are deducted from the cost of the related asset. The trust retains the freehold interest and receives ground rents and service charges under the terms of the lease.

### 2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Rental & service charge income receivable	42,753	52,870



**WYMONDHAM BRIDEWELL PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2021**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th November 2021 nor for the year ended 30th November 2020.

**Trustees' expenses**

£53 of trustees' expenses were paid in the year ended 30 November 2021 (£48 for the year ended 30 November 2020).

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	22,792	30,078	52,870
<b>EXPENDITURE ON</b>			
Other	8,858	68,327	77,185
<b>NET INCOME/(EXPENDITURE)</b>	13,934	(38,249)	(24,315)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	396,188	38,249	434,437
<b>TOTAL FUNDS CARRIED FORWARD</b>	410,122	-	410,122

**5. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1st December 2020  
and 30th November 2021

£  
  
335,000

**NET BOOK VALUE**

At 30th November 2021

335,000

At 30th November 2020

335,000

The property was last valued by Lambert Livesley King Ltd Chartered Surveyors on 26 April 2019 and this value is reflected in the accounts.

WYMONDHAM BRIDEWELL PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	8,239	18,605
	<u>          </u>	<u>          </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,564	8,135
	<u>          </u>	<u>          </u>

8. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	Transfers between funds £	At 30.11.21 £
<b>Unrestricted funds</b>				
Unrestricted Fund	410,122	16,503	10,454	437,079
<b>Restricted funds</b>				
Restricted Fabric Sinking Fund	-	10,454	(10,454)	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>410,122</u>	<u>26,957</u>	<u>-</u>	<u>437,079</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Fund	25,067	(8,564)	16,503
<b>Restricted funds</b>			
Restricted Fabric Sinking Fund	17,686	(7,232)	10,454
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>42,753</u>	<u>(15,796)</u>	<u>26,957</u>

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
<b>Unrestricted funds</b>			
Unrestricted Fund	396,188	13,934	410,122
<b>Restricted funds</b>			
Restricted Fabric Sinking Fund	38,249	(38,249)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>434,437</u>	<u>(24,315)</u>	<u>410,122</u>

**WYMONDHAM BRIDEWELL PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2021**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Fund	22,792	(8,858)	13,934
<b>Restricted funds</b>			
Restricted Fabric Sinking Fund	30,078	(68,327)	(38,249)
<b>TOTAL FUNDS</b>	<u>52,870</u>	<u>(77,185)</u>	<u>(24,315)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	Transfers between funds £	At 30.11.21 £
<b>Unrestricted funds</b>				
Unrestricted Fund	396,188	30,437	10,454	437,079
<b>Restricted funds</b>				
Restricted Fabric Sinking Fund	38,249	(27,795)	(10,454)	-
<b>TOTAL FUNDS</b>	<u>434,437</u>	<u>2,642</u>	<u>-</u>	<u>437,079</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Fund	47,859	(17,422)	30,437
<b>Restricted funds</b>			
Restricted Fabric Sinking Fund	47,764	(75,559)	(27,795)
<b>TOTAL FUNDS</b>	<u>95,623</u>	<u>(92,981)</u>	<u>2,642</u>

**WYMONDHAM BRIDEWELL PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2021**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th November 2021.

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**WYMONDHAM BRIDEWELL PRESERVATION TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH NOVEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Rental & service charge income receivable	42,753	52,870
<b>Total incoming resources</b>	42,753	52,870
<b>EXPENDITURE</b>		
<b>Other</b>		
Direct costs	7,232	68,327
<b>Support costs</b>		
<b>Management</b>		
Secretarial & sundries	7,419	1,090
Trust's share of restricted fund costs	-	6,918
	7,419	8,008
<b>Governance costs</b>		
Accountancy, legal and professional fees	1,145	850
Total resources expended	15,796	77,185
<b>Net income/(expenditure)</b>	26,957	(24,315)