

REGISTERED COMPANY NUMBER: 02990781 (England and Wales)
REGISTERED CHARITY NUMBER: 1043569

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2020
FOR
WYMONDHAM BRIDEWELL PRESERVATION TRUST

Berry and Warren Ltd
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

WYMONDHAM BRIDEWELL PRESERVATION TRUST

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FOR THE YEAR ENDED 30TH NOVEMBER 2020**

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WYMONDHAM BRIDEWELL PRESERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH NOVEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's principal objective is that of preserving a building of historic and architectural interest.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02990781 (England and Wales)

Registered Charity number

1043569

Registered office

The Bridewell
Norwich Road
Wymondham
Norfolk
NR18 0NS

Trustees

Mr D N L Ralphs
Mr R F Fowle
Mr M J W Gamble Chairman
Mrs A C Piper Richardson
Mr N S Saunders
Mr A J Broom
Mrs J M Harris
Mr A L Morgan

Company Secretary

Mrs M Fountain

Independent Examiner

Berry and Warren Ltd
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

Bankers

The Co-Operative Bank
69 London Street
Norwich
Norfolk
NR18 0NS

WYMONDHAM BRIDEWELL PRESERVATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH NOVEMBER 2020

FINANCIAL REVIEW

The profit and loss account for the year is shown on page 4.

Both the level of operations and the year end financial position were satisfactory, and the trustees consider that they will be able to continue with the Trust's activities for the foreseeable future.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29.4.2021 and signed on its behalf by:

M. Fountain
Mrs M Fountain - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WYMONDHAM BRIDEWELL PRESERVATION TRUST**

Independent examiner's report to the trustees of Wymondham Bridewell Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th November 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Trevor Chapman FCA
Chartered Accountant
Berry and Warren Ltd
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

Date: 29/11/2021

WYMONDHAM BRIDEWELL PRESERVATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH NOVEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	22,792	30,078	52,870	40,407
EXPENDITURE ON					
Other		8,858	68,327	77,185	16,939
NET INCOME/(EXPENDITURE)		13,934	(38,249)	(24,315)	23,468
RECONCILIATION OF FUNDS					
Total funds brought forward		396,188	38,249	434,437	410,969
TOTAL FUNDS CARRIED FORWARD		<u>410,122</u>	<u>-</u>	<u>410,122</u>	<u>434,437</u>

The notes form part of these financial statements

WYMONDHAM BRIDEWELL PRESERVATION TRUST

**BALANCE SHEET
30TH NOVEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Investment property	5	335,000	-	335,000	335,000
CURRENT ASSETS					
Debtors	6	18,605	-	18,605	6,951
Cash at bank		64,652	-	64,652	101,044
		83,257	-	83,257	107,995
CREDITORS					
Amounts falling due within one year	7	(8,135)	-	(8,135)	(8,558)
NET CURRENT ASSETS		75,122	-	75,122	99,437
TOTAL ASSETS LESS CURRENT LIABILITIES		410,122	-	410,122	434,437
NET ASSETS		410,122	-	410,122	434,437
FUNDS	8				
Unrestricted funds				410,122	396,188
Restricted funds				-	38,249
TOTAL FUNDS				410,122	434,437

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2020.


The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


Mr M J W Gamble - Trustee

29. 4. 21.

WYMONDHAM BRIDEWELL PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Lease premiums

Premiums received on the granting of long leases on parts of the property are deducted from the cost of the related asset. The trust retains the freehold interest and receives ground rents and service charges under the terms of the lease.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Rental & service charge income receivable	<u>52,870</u>	<u>40,407</u>

WYMONDHAM BRIDEWELL PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2020**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th November 2020 nor for the year ended 30th November 2019.

Trustees' expenses

£48 of trustees' expenses were paid in the year ended 30 November 2020 (£71 for the year ended 30 November 2019).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	26,843	13,564	40,407
EXPENDITURE ON			
Other	8,375	8,564	16,939
NET INCOME	18,468	5,000	23,468
RECONCILIATION OF FUNDS			
Total funds brought forward	377,720	33,249	410,969
TOTAL FUNDS CARRIED FORWARD	<u>396,188</u>	<u>38,249</u>	<u>434,437</u>

5. INVESTMENT PROPERTY

FAIR VALUE

At 1st December 2019
and 30th November 2020

£
335,000

NET BOOK VALUE

At 30th November 2020

335,000

At 30th November 2019

335,000

The property was last valued by Lambert Livesley King Ltd Chartered Surveyors on 26 April 2019 and this value is reflected in the accounts.

WYMONDHAM BRIDEWELL PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	<u>18,605</u>	<u>6,951</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	<u>8,135</u>	<u>8,558</u>

8. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
Unrestricted Fund	396,188	13,934	410,122
Restricted funds			
Restricted Fabric Sinking Fund	38,249	(38,249)	-
TOTAL FUNDS	<u>434,437</u>	<u>(24,315)</u>	<u>410,122</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	22,792	(8,858)	13,934
Restricted funds			
Restricted Fabric Sinking Fund	30,078	(68,327)	(38,249)
TOTAL FUNDS	<u>52,870</u>	<u>(77,185)</u>	<u>(24,315)</u>

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
Unrestricted Fund	377,720	18,468	396,188
Restricted funds			
Restricted Fabric Sinking Fund	33,249	5,000	38,249
TOTAL FUNDS	<u>410,969</u>	<u>23,468</u>	<u>434,437</u>

WYMONDHAM BRIDEWELL PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2020**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	26,843	(8,375)	18,468
Restricted funds			
Restricted Fabric Sinking Fund	13,564	(8,564)	5,000
TOTAL FUNDS	<u>40,407</u>	<u>(16,939)</u>	<u>23,468</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
Unrestricted Fund	377,720	32,402	410,122
Restricted funds			
Restricted Fabric Sinking Fund	33,249	(33,249)	-
TOTAL FUNDS	<u>410,969</u>	<u>(847)</u>	<u>410,122</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	49,635	(17,233)	32,402
Restricted funds			
Restricted Fabric Sinking Fund	43,642	(76,891)	(33,249)
TOTAL FUNDS	<u>93,277</u>	<u>(94,124)</u>	<u>(847)</u>

WYMONDHAM BRIDEWELL PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2020**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th November 2020.

WYMONDHAM BRIDEWELL PRESERVATION TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH NOVEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Other trading activities		
Rental & service charge income receivable	52,870	40,407
Total incoming resources	52,870	40,407
EXPENDITURE		
Other		
Direct costs	68,327	8,823
Support costs		
Management		
Secretarial & sundries	1,090	1,416
Trust's share of restricted fund costs	6,918	3,120
	8,008	4,536
Governance costs		
Accountancy, legal and professional fees	850	3,580
Total resources expended	77,185	16,939
Net (expenditure)/income	(24,315)	23,468