

Little Owls (Broseley)

Charity No. 1043532

Trustees' Report and Unaudited Accounts

31 March 2025

Little Owls (Broseley)

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Little Owls (Broseley)
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1043532

Principal Office

Dark Lane School Campus
Dark Lane
Broseley
Shropshire
TF12 5LW

Trustees

The following trustees served during the year:

L. Bailey
K. Harley
S. Hatton
K. Lawrence

Accountants

P1 Accounting Services Ltd
C11 Tweedale Industrial Est
Madeley
Telford
TF7 4JR

OBJECTIVES AND ACTIVITIES

The aims of the charity are to provide the highest standards of care and education for all the children in our care. We support parents/ carers to understand and provide for, the needs of their children. We understand and appreciate that the best standards of care come from good quality highly trained staff. We invest heavily into CPD and support our staff in obtaining appropriate training and support. We offer affordable childcare and are committed to being accessible for all children in our community.

ACHIEVEMENTS AND PERFORMANCE

With increasing costs across most sectors, we have tried to keep our prices low to ensure all families can still access affordable, good quality childcare. We have successfully rolled out the 'free' childcare spaces for children aged 9 months to 4 years and navigated our way through the local authority funding portal.

FINANCIAL REVIEW

Any reserves generated are placed in a deposit account to pay for unexpected contingencies and to build up a reserve to pay for replacement fixed assets.

We have seen an increase in our income due the higher rates of funding for under 2's. However, this has slightly been off set by the rise in minimum wage and NI contributions.

PLANS FOR FUTURE PERIODS

Little Owls (Broseley)
Trustees Annual Report

Our plan is to continue to provide nursery services at the standard achieved in the past and to expand the activities offered to both children and parents throughout the year. However, we anticipate an increase in our nursery fees to support the increase in outgoings including National Minimum Wage. We are also looking at using the apprenticeship route as we're finding recruitment difficult, after losing some long-standing staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The nursery is registered with Ofsted. The term of this registration means the nursery must adhere to their welfare requirements. These are regulated by Ofsted through their inspections. The nursery is also regulated termly by Shropshire Council. We also adhere to health and safety inspections from the food safety agency and fire safety checks. Our Nursery manager is employed to oversee the day to day running of the nursery. The parent committee meet every six to eight weeks to oversee and support this. The nursery also employs 18 members of staff including administration, deputy-managers, room leaders and nursery practitioners.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

S. Hatton
Trustee
12 January 2026

Little Owls (Broseley)
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Charitable activities	2	431,938	431,938	367,756
Investments	3	381	381	227
Total		432,319	432,319	367,983
Expenditure on:				
Charitable activities	4	16,023	16,023	17,166
Other	5	374,796	374,796	350,405
Total		390,819	390,819	367,571
Net gains on investments		-	-	-
Net income	6	41,500	41,500	412
Transfers between funds		-	-	-
Net income before other gains/(losses)		41,500	41,500	412
Other gains and losses				
Net movement in funds		41,500	41,500	412
Reconciliation of funds:				
Total funds brought forward		111,099	111,099	110,687
Total funds carried forward		152,599	152,599	111,099

Little Owls (Broseley)**Balance Sheet**

at 31 March 2025

Charity No. 1043532

		2025 £	2024 £
Fixed assets			
Tangible assets	8	89,429	96,782
		<u>89,429</u>	<u>96,782</u>
Current assets			
Debtors	9	118	118
Cash at bank and in hand		66,426	18,612
		<u>66,544</u>	<u>18,730</u>
Creditors: Amount falling due within one year	10	(3,374)	(4,413)
Net current assets		<u>63,170</u>	<u>14,317</u>
Total assets less current liabilities		<u>152,599</u>	<u>111,099</u>
Net assets excluding pension asset or liability		<u>152,599</u>	<u>111,099</u>
Total net assets		<u>152,599</u>	<u>111,099</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		152,599	111,099
		<u>152,599</u>	<u>111,099</u>
Reserves	11		
Total funds		<u>152,599</u>	<u>111,099</u>

Approved by the trustees on 12 January 2026

And signed on their behalf by:

S. Hatton

Trustee

12 January 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Little Owls (Broseley)

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from charitable activities

Unrestricted	Total	Total
	2025	2024
£	£	£
431,938	431,938	367,756
<u>431,938</u>	<u>431,938</u>	<u>367,756</u>

Little Owls (Broseley)

Notes to the Accounts

3 Income from investments

Unrestricted	Total 2025	Total 2024
£	£	£
381	381	227
<u>381</u>	<u>381</u>	<u>227</u>

4 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
	16,023	16,023	17,166
<i>Governance costs</i>			
	<u>16,023</u>	<u>16,023</u>	<u>17,166</u>

5 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	322,835	322,835	298,319
Premises costs	23,757	23,757	26,857
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	7,353	7,353	7,441
General administrative costs	16,357	16,357	13,169
Legal and professional costs	4,494	4,494	4,619
	<u>374,796</u>	<u>374,796</u>	<u>350,405</u>

6 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	7,353	7,441

7 Staff costs

	2025	
Salaries and wages	303,309	284,283
Social security costs	12,752	8,920
Pension costs	4,935	4,208
	<u>320,996</u>	<u>297,411</u>

No employee received emoluments in excess of £60,000.

Little Owls (Broseley)

Notes to the Accounts

8 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2024	166,936	42,376	209,312
At 31 March 2025	<u>166,936</u>	<u>42,376</u>	<u>209,312</u>
Depreciation and impairment			
At 1 April 2024	76,665	35,865	112,530
Depreciation charge for the year	6,677	676	7,353
At 31 March 2025	<u>83,342</u>	<u>36,541</u>	<u>119,883</u>
Net book values			
At 31 March 2025	<u>83,594</u>	<u>5,835</u>	<u>89,429</u>
At 31 March 2024	<u>90,271</u>	<u>6,511</u>	<u>96,782</u>

9 Debtors

	2025	2024
	£	£
Other debtors	118	118
	<u>118</u>	<u>118</u>

10 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,184	4,222
Other taxes and social security	(1)	-
Accruals	191	191
	<u>3,374</u>	<u>4,413</u>

11 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2025
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	111,099	432,319	(390,819)	152,599
Total funds	<u>111,099</u>	<u>432,319</u>	<u>(390,819)</u>	<u>152,599</u>

Little Owls (Broseley)

Notes to the Accounts

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	89,429	89,429
Net current assets	63,170	63,170
	<u>152,599</u>	<u>152,599</u>

13 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	18,612	47,814	66,426
	<u>18,612</u>	<u>47,814</u>	<u>66,426</u>
Net debt	<u>18,612</u>	<u>47,814</u>	<u>66,426</u>

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025
	Land and buildings	Other
	£	£
Operating leases with expiry date:		

Pension commitments

	2025	2024
	£	£
The pension cost charge to the charity amounted to:	<u>4,935</u>	<u>4,208</u>

Little Owls (Broseley)
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Charitable activities	431,938	431,938	367,756
	<u>431,938</u>	<u>431,938</u>	<u>367,756</u>
Investments	381	381	227
	<u>381</u>	<u>381</u>	<u>227</u>
Total income and endowments	432,319	432,319	367,983
Expenditure on:			
Charitable activities	16,023	16,023	17,166
	<u>16,023</u>	<u>16,023</u>	<u>17,166</u>
Total of expenditure on charitable activities	16,023	16,023	17,166
Employee costs			
Salaries/wages	303,309	303,309	284,283
Employer's NIC	12,752	12,752	8,920
Pension costs	4,935	4,935	4,208
Staff entertainment	240	240	592
Staff recruitment	1,599	1,599	-
Staff training	-	-	316
	<u>322,835</u>	<u>322,835</u>	<u>298,319</u>
Premises costs			
Rent	3,840	3,840	3,840
Rates	1,072	1,072	1,036
Light, heat and power	7,325	7,325	6,823
Premises cleaning	4,695	4,695	4,625
Premises repairs and maintenance	432	432	8,050
Other premises costs	6,393	6,393	2,483
	<u>23,757</u>	<u>23,757</u>	<u>26,857</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	6,677	6,677	6,677
Depreciation of	676	676	764
Bank charges	6	6	34
Equipment leasing and hire charges	5,981	5,981	6,163

Little Owls (Broseley)**Detailed Statement of Financial Activities**

General insurances	3,475	3,475	2,329
Information and publications	473	473	-
Software, IT support and related costs	-	-	426
Stationery and printing	1,629	1,629	987
Subscriptions	1,270	1,270	1,025
Sundry expenses	1,271	1,271	-
Telephone, fax and broadband	2,252	2,252	2,205
	<u>23,710</u>	<u>23,710</u>	<u>20,610</u>
Legal and professional costs			
Accountancy and bookkeeping	2,327	2,327	2,387
Other legal and professional costs	2,167	2,167	2,232
	<u>4,494</u>	<u>4,494</u>	<u>4,619</u>
Total of expenditure of other costs	<u>374,796</u>	<u>374,796</u>	<u>350,405</u>
Total expenditure	<u>390,819</u>	<u>390,819</u>	<u>367,571</u>
Net gains on investments	-	-	-
	<u>41,500</u>	<u>41,500</u>	<u>412</u>
Net income			
Net income before other gains/(losses)	<u>41,500</u>	<u>41,500</u>	<u>412</u>
Other Gains	-	-	-
	<u>41,500</u>	<u>41,500</u>	<u>412</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	111,099	111,099	110,687
Total funds carried forward	<u>152,599</u>	<u>152,599</u>	<u>111,099</u>