MOUNT NURSERY (BROSELEY)

England & Wales · Charity number 1043532

Details

Status	Registered
Legal form	Other
Registered	1995-01-23
Register	View on the Charity Commission register

Contact

Address	Little Owls Nursery Dark Lane Broseley TF12 5LW
Phone	01952882232
Website	thelittleowlsbrosely.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Nursery care for children aged 3 months to 11 years. During this year we have amalgamated with another pre school. (bROSELEY PRE SCHOOL PLAYGROUP). we have also changed our name to Little Owls, and no longer opperate under the name of the Mount. We still occupy the same premesis but with a new additional demountable added to our excisting space. Our Ofsted registration number remains the same.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£432,000	£391,000	-	-
2024-03-31	£368,000	£367,000	-	-
2023-03-31	£339,000	£358,000	-	-
2022-03-31	£295,000	£284,000	-	-
2021-03-31	£316,000	£277,000	-	-

Trustees

Name	Role	Appointed
STACY HATTON	Chair	2024-10-31
LEAH BAILEY		2015-07-09
Wendy Bracken		2024-10-31

MOUNT NURSERY (BROSELEY)

England & Wales - Charity number 1043532

Accounts

Little Owls (Broseley)

Charity No. 1043532

Trustees' Report and Unaudited Accounts

31 March 2025

Little Owls (Broseley)
Contents

Little Owls (Broseley)
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1043532

Principal Office

Dark Lane School Campus
Dark Lane
Broseley
Shropshire
TF12 5LW

Trustees

The following trustees served during the year:

L. Bailey
K. Harley
S. Hatton
K. Lawrence

Accountants

P1 Accounting Services Ltd
C11 Tweedale Industrial Est
Madeley
Telford
TF7 4JR

OBJECTIVES AND ACTIVITIES

The aims of the charity are to provide the highest standards of care and education for all the children in our care. We support parents/ carers to understand and provide for, the needs of their children. We understand and appreciate that the best standards of care come from good quality highly trained staff. We invest heavily into CPD and support our staff in obtaining appropriate training and support. We offer affordable childcare and are committed to being accessible for all children in our community.

ACHIEVEMENTS AND PERFORMANCE

With increasing costs across most sectors, we have tried to keep our prices low to ensure all families can still access affordable, good quality childcare. We have successfully rolled out the 'free' childcare spaces for children aged 9 months to 4 years and navigated our way through the local authority funding portal.

FINANCIAL REVIEW

Any reserves generated are placed in a depositaccountto pay for unexpected contingencies and to build up a reserve to pay for replacement fixed assets.
We have seen an increase in our income due the higher rates of funding for under 2's. However, this has slightly been off set by the rise in minimum wage and NI contributions.

PLANS FOR FUTURE PERIODS

Our plan is to continue to provide nursery services at the standard achieved in the past and to expand the activities offered to both children and parents throughout the year. However, we anticipate an increase in our nursery fees to support the increase in outgoings including National Minimum Wage. We are also looking at using the apprenticeship route as we're finding recruitment difficult, after losing some long-standing staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The nursery is registered with Ofsted. The term of this registration means the nursery must adhere to their welfare requirements. These are regulated by Ofsted through their inspections. The nursery is also regulated termly by Shropshire Council. We also adhere to health and safety inspections from the food safety agency and fire safety checks. Our Nursery manager is employed to oversee the day to day running of the nursery. The parent committee meet every six to eight weeks to oversee and support this. The nursery also employs 18 members of staff including administration, deputy managers, room leaders and nursery practitioners.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

S. Hatton
Trustee
12 January 2026

Little Owls (Broseley)
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Charitable activities	2	431,938	431,938	367,756
Investments	3	381	381	227
Total		432,319	432,319	367,983
Expenditure on:				
Charitable activities	4	16,023	16,023	17,166
Other	5	374,796	374,796	350,405
Total		390,819	390,819	367,571
Net gains on investments		-	-	-
Net income	6	41,500	41,500	412
Transfers between funds		-	-	-
Net income before other gains/(losses)		41,500	41,500	412
Other gains and losses				
Net movement in funds		41,500	41,500	412
Reconciliation of funds:				
Total funds brought forward		111,099	111,099	110,687
Total funds carried forward		152,599	152,599	111,099

Little Owls (Broseley)
Balance Sheet

at 31 March 2025

Charity No. 1043532		**2025**	**2024**
		£	**£**
Fixed assets			
Tangible assets	8	89,429	96,782
		89,429	96,782
Current assets			
Debtors	9	118	118
Cash at bank and in hand		66,426	18,612
		66,544	18,730
Creditors: Amount falling due within one year	10	(3,374)	(4,413)
Net current assets		63,170	14,317
Total assets less current liabilities		152,599	111,099
Net assets excluding pension asset or liability		152,599	111,099
Total net assets		152,599	111,099
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		152,599	111,099
		152,599	111,099
Reserves	11		
Total funds		152,599	111,099

Approved by the trustees on 12 January 2026

And signed on their behalf by:

S. Hatton
Trustee
12 January 2026

Little Owls (Broseley)
Notes to the Accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
	431,938	431,938	367,756
	431,938	431,938	367,756

Little Owls (Broseley)
Notes to the Accounts

3 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
	381	381	227
	381	381	227

4 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on charitable activities	16,023	16,023	17,166
Governance costs			
	16,023	16,023	17,166

5 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	322,835	322,835	298,319
Premises costs	23,757	23,757	26,857
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	7,353	7,353	7,441
General administrative costs	16,357	16,357	13,169
Legal and professional costs	4,494	4,494	4,619
	374,796	374,796	350,405

6 Net income before transfers

	2025	2024
This is stated after charging:	£	£
Depreciation of owned fixed assets	7,353	7,441

7 Staff costs

	2025	
Salaries and wages	303,309	284,283
Social security costs	12,752	8,920
Pension costs	4,935	4,208
	320,996	297,411

No employee received emoluments in excess of £60,000.

8 **Tangible fixed assets**

	£	£	£
Cost or revaluation			
At 1 April 2024	166,936	42,376	209,312
At 31 March 2025	166,936	42,376	209,312
Depreciation and impairment			
At 1 April 2024	76,665	35,865	112,530
Depreciation charge for the year	6,677	676	7,353
At 31 March 2025	83,342	36,541	119,883
Net book values			
At 31 March 2025	83,594	5,835	89,429
At 31 March 2024	90,271	6,511	96,782

9 **Debtors**

	2025	2024
	£	£
Other debtors	118	118
	118	118

10 **Creditors:**
amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,184	4,222
Other taxes and social security	(1)	-
Accruals	191	191
	3,374	4,413

11 **Movement in funds**

	At 1 April 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2025
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	111,099	432,319	(390,819)	152,599
Total funds	111,099	432,319	(390,819)	152,599

12 **Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Fixed assets	89,429	89,429
Net current assets	63,170	63,170
	152,599	152,599

13 **Reconciliation of net debt**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	18,612	47,814	66,426
	18,612	47,814	66,426
Net debt	18,612	47,814	66,426

14 **Commitments**

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings	2025 Other
	£	£
Operating leases with expiry date:		

Pension commitments

	2025	2024
	£	£
The pension cost charge to the charity amounted to:	4,935	4,208

Little Owls (Broseley)

Detailed Statement of Financial Activities

for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Charitable activities			
	431,938	431,938	367,756
	431,938	431,938	367,756
Investments			
	381	381	227
	381	381	227
Total income and endowments	432,319	432,319	367,983
Expenditure on:			
Charitable activities			
	16,023	16,023	17,166
	16,023	16,023	17,166
Total of expenditure on charitable activities	16,023	16,023	17,166
Employee costs			
Salaries/wages	303,309	303,309	284,283
Employer's NIC	12,752	12,752	8,920
Pension costs	4,935	4,935	4,208
Staff entertainment	240	240	592
Staff recruitment	1,599	1,599	-
Staff training	-	-	316
	322,835	322,835	298,319
Premises costs			
Rent	3,840	3,840	3,840
Rates	1,072	1,072	1,036
Light, heat and power	7,325	7,325	6,823
Premises cleaning	4,695	4,695	4,625
Premises repairs and maintenance	432	432	8,050
Other premises costs	6,393	6,393	2,483
	23,757	23,757	26,857
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	6,677	6,677	6,677
Depreciation of	676	676	764
Bank charges	6	6	34
Equipment leasing and hire charges	5,981	5,981	6,163

Little Owls (Broseley)
Detailed Statement of Financial Activities

General insurances	3,475	3,475	2,329
Information and publications	473	473	-
Software, IT support and related costs	-	-	426
Stationery and printing	1,629	1,629	987
Subscriptions	1,270	1,270	1,025
Sundry expenses	1,271	1,271	-
Telephone, fax and broadband	2,252	2,252	2,205
	23,710	23,710	20,610
Legal and professional costs			
Accountancy and bookkeeping	2,327	2,327	2,387
Other legal and professional costs	2,167	2,167	2,232
	4,494	4,494	4,619
Total of expenditure of other costs	374,796	374,796	350,405
Total expenditure	390,819	390,819	367,571
Net gains on investments	-	-	-
Net income	41,500	41,500	412
Net income before other gains/(losses)	41,500	41,500	412
Other Gains	-	-	-
Net movement in funds	41,500	41,500	412
Reconciliation of funds:			
Total funds brought forward	111,099	111,099	110,687
Total funds carried forward	152,599	152,599	111,099

Accounts

Little Owls (Broseley)

Charity No. 1043532

Trustees' Report and Unaudited Accounts

31 March 2024

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1043532

Principal Office

Dark Lane School Campus
Dark Lane
Broseley
Shropshire
TF12 5LW

Trustees

The following trustees served during the year:

L. Bailey
K. Harley
K. Lawrence
S. Hatton

Accountants

P1 Accounting Services Ltd
C11 Tweedale Industrial Est
Madeley
Telford
TF7 4JR

Bankers

Lloyds Bank PLC
8 High Street
Bridgnorth
Shropshire
WV16 4DN

OBJECTIVES AND ACTIVITIES

The aims of the charity are to enhance the development and education of the children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. This is done by offering the appropriate play, education and care facilities, family learning and extended hours groups, together with the rights of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. We continue to develop our practice with continued professional development ensuring our staff operate to the highest standard. We receive government funding for three and four year olds and continue to offer sufficient places for parents to use this entitlement.

ACHIEVEMENTS AND PERFORMANCE

With increasing costs across most sectors, we have tried to keep our prices low to ensure all families can still access affordable, good quality childcare. Following an OFSTED inspection in September 2022, we maintained the grading of 'Good' which has allowed the nursery to continue claiming the 2-year old funding.

FINANCIAL REVIEW

Any reserves generated are placed in a deposit account to pay for unexpected contingencies and to build up a reserve to pay for replacement fixed assets.

PLANS FOR FUTURE PERIODS

Our plan is to continue to provide nursery services at the standard achieved in the past and to expand the activities offered to both children and parents throughout the year. However, we anticipate a challenging year ahead due to the new funding being introduced from April 2024 for two-year olds and 9-month olds from September 2024, and a gradual increase until September 2025.

After September 25, we are also looking at increasing the nursery fees to support the increase in outgoings including National Minimum Wage. We are in talks with Broseley CofE Primary school, as they have shown an interest in taking on the nursey, but also exploring other possible ways to manage the setting to ensure we are sustainable. The structure of the nursery is set to remain the same and investment is to be made in both staff training and the services currently offered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The nursery is registered with Ofsted. The terms of this registration means the nursery must adhere to their welfare requirements. These are regulated by Ofsted through their inspections. The nursery is also regulated termly by Shropshire Council. HR policies are currently developed through the support of Peninsula.

A nursery manager is employed to oversee the day to day running of the nursery. The parent committee meet every six to eight weeks to oversee and support this. The nursery also employs several other staff including administration and room leaders.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are a group of people charged with the governance of the charity. During the year, no trustee had any financial interest in the charity.

Signed on behalf of the charity's trustees

Stacey Hatton
Chairperson/trustee
20 December 2024

Little Owls (Broseley)
Statement of Financial Activities

for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Charitable activities	3	367,756	367,756	338,552
Investments	4	227	227	106
Total		367,983	367,983	338,658
Expenditure on:				
Charitable activities	5	17,166	17,166	16,932
Other	6	350,405	350,405	340,992
Total		367,571	367,571	357,924
Net gains on investments		-	-	-
Net income/(expenditure)	7	412	412	(19,266)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		412	412	(19,266)
Other gains and losses				
Net movement in funds		412	412	(19,266)
Reconciliation of funds:				
Total funds brought forward		110,687	110,687	129,953
Total funds carried forward		111,099	111,099	110,687

Little Owls (Broseley)
Balance Sheet

at 31 March 2024

Charity No. 1043532		**2024**	**2023**
		£	**£**
Fixed assets			
Tangible assets	9	96,782	104,223
		96,782	104,223
Current assets			
Debtors	10	118	118
Cash at bank and in hand		18,612	11,114
		18,730	11,232
Creditors: Amount falling due within one year	11	(4,413)	(4,768)
Net current assets		14,317	6,464
Total assets less current liabilities		111,099	110,687
Net assets excluding pension asset or liability		111,099	110,687
Total net assets		111,099	110,687
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		111,099	110,687
		111,099	110,687
Reserves	12		
Total funds		111,099	110,687

Approved by the trustees on 20 December 2024

And signed on their behalf by:

S. Hatton
Chairperson/trustee
20 December 2024

1 **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

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Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
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Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 **Statement of Financial Activities - prior year**

	Unrestricted funds 2023	Total funds 2023
	£	£
Income and endowments from:		
Charitable activities	338,552	338,552
Investments	106	106
Total	338,658	338,658
Expenditure on:		
Charitable activities	16,932	16,932
Other	340,992	340,992
Total	357,924	357,924
Net income	(19,266)	(19,266)
Net income before other gains/(losses)	(19,266)	(19,266)
Other gains and losses:		
Net movement in funds	(19,266)	(19,266)
Reconciliation of funds:		
Total funds brought forward	129,953	129,953
Total funds carried forward	110,687	110,687

3 **Income from charitable activities**

	Unrestricted	Total 2024	Total 2023
	£	£	£
	367,756	367,756	338,552
	367,756	367,756	338,552

4 **Income from investments**

	Unrestricted	Total 2024	Total 2023
	£	£	£
	227	227	106
	227	227	106

5 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Expenditure on charitable activities	17,166	17,166	16,932
Governance costs			
	17,166	17,166	16,932

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	298,319	298,319	288,249
Premises costs	26,857	26,857	24,990
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	7,441	7,441	7,544
General administrative costs	13,169	13,169	14,022
Legal and professional costs	4,619	4,619	6,187
	350,405	350,405	340,992

7 Net income/(expenditure) before transfers

	2024	2023
This is stated after charging:	£	£
Depreciation of owned fixed assets	7,441	7,544

8 Staff costs

	2024	2023
Salaries and wages	284,283	276,276
Social security costs	8,920	7,643
Pension costs	4,208	3,862
	297,411	287,781

No employee received emoluments in excess of £60,000.

9 **Tangible fixed assets**

	£	**£**	**£**
Cost or revaluation			
At 1 April 2023	166,936	42,376	209,312
At 31 March 2024	166,936	42,376	209,312
Depreciation and impairment			
At 1 April 2023	69,988	35,101	105,089
Depreciation charge for the year	6,677	764	7,441
At 31 March 2024	76,665	35,865	112,530
Net book values			
At 31 March 2024	90,271	6,511	96,782
At 31 March 2023	96,948	7,275	104,223

10 **Debtors**

	2024	**2023**
	£	**£**
Other debtors	118	118
	118	118

11 **Creditors:**
amounts falling due within one year

	2024	**2023**
	£	**£**
Trade creditors	4,222	2,755
Other taxes and social security	-	693
Accruals	191	1,320
	4,413	4,768

12 **Movement in funds**

	At 1 April 2023	**Incoming resources (including other gains/losses)**	**Resources expended**	**At 31 March 2024**
		£	**£**	**£**
Restricted funds:				
Unrestricted funds:				
General funds	110,687	367,983	(367,571)	111,099
Total funds	110,687	367,983	(367,571)	111,099

13 **Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Fixed assets	96,782	96,782
Net current assets	14,317	14,317
	111,099	111,099

14 **Reconciliation of net debt**

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	11,114	7,498	18,612
	11,114	7,498	18,612
Net debt	11,114	7,498	18,612

15 **Commitments**

Pension commitments

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	4,208	3,862

Little Owls (Broseley)
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	412	(19,266)
Adjustments for:		
Depreciation of property, plant and equipment	7,441	7,544
Dividends, interest and rents from investments	(227)	(106)
Decrease in trade and other receivables	-	345
Decrease in trade and other payables	(355)	(448)
Net cash provided by/(used in) operating activities	7,271	(11,931)
Cash flows from investing activities		
Dividends, interest and rents from investments	227	106
Net cash from investing activities	227	106
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	7,498	(11,825)
Cash and cash equivalents at the beginning of the year	11,114	22,939
Cash and cash equivalents at the end of the year	18,612	11,114
Components of cash and cash equivalents		
Cash and bank balances	18,612	11,114
	18,612	11,114

Little Owls (Broseley)

Detailed Statement of Financial Activities

for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Charitable activities			
	367,756	367,756	338,552
	367,756	367,756	338,552
Investments			
	227	227	106
	227	227	106
Total income and endowments	367,983	367,983	338,658
Expenditure on:			
Charitable activities			
	17,166	17,166	16,932
	17,166	17,166	16,932
Total of expenditure on charitable activities	17,166	17,166	16,932
Employee costs			
Salaries/wages	284,283	284,283	276,276
Employer's NIC	8,920	8,920	7,643
Pension costs	4,208	4,208	3,862
Staff entertainment	592	592	419
Staff recruitment	-	-	49
Staff training	316	316	-
	298,319	298,319	288,249
Premises costs			
Rent	3,840	3,840	3,840
Rates	1,036	1,036	510
Light, heat and power	6,823	6,823	7,128
Premises cleaning	4,625	4,625	5,219
Premises repairs and maintenance	8,050	8,050	5,369
Other premises costs	2,483	2,483	2,924
	26,857	26,857	24,990
General administrative costs, including depreciation and amortisation			
Depreciation of	7,441	7,441	7,544
Bank charges	34	34	(105)
Equipment leasing and hire charges	6,163	6,163	7,654
General insurances	2,329	2,329	2,511

Software, IT support and related costs	426	426	525
Stationery and printing	987	987	956
Subscriptions	1,025	1,025	1,048
Telephone, fax and broadband	2,205	2,205	1,433
	20,610	20,610	21,566
Legal and professional costs			
Accountancy and bookkeeping	2,387	2,387	3,955
Other legal and professional costs	2,232	2,232	2,232
	4,619	4,619	6,187
Total of expenditure of other costs	350,405	350,405	340,992
Total expenditure	367,571	367,571	357,924
Net gains on investments	-	-	-
Net income/(expenditure)	412	412	(19,266)
Net income/(expenditure) before other gains/(losses)	412	412	(19,266)
Other Gains	-	-	-
Net movement in funds	412	412	(19,266)
Reconciliation of funds:			
Total funds brought forward	110,687	110,687	129,953
Total funds carried forward	111,099	111,099	110,687

MOUNT NURSERY (BROSELEY)

England & Wales - Charity number 1043532

Accounts

Little Owls (Broseley)

Charity Number: 1043532

Trustees' Report and Unaudited Accounts

31 March 2023

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1043532

Principal Office

Dark Lane School Campus
Dark Lane
Broseley
Shropshire
TF12 5LW

Trustees
The following trustees served during the year:

L. Bailey
K. Harley
K. Lawrence

Accountants

P1 Accounting Services Ltd
Unit C11
Tweedale Industrial Estate
Madeley
Telford
TF7 4JR

Bankers

Lloyds Bank PLC
8 High Street
Bridgnorth
Shropshire
WV16 4DN

OBJECTIVES AND ACTIVITIES

The aims of the charity are to enhance the development and education of the children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. This is done by offering the appropriate play, education and care facilities, family learning and extended hours groups, together with the rights of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. We continue to develop our practice with continued professional development ensuring our staff operate to the highest standard. We receive government funding for three and four year olds and continue to offer sufficient places for parents to use this entitlement.

ACHIEVEMENTS AND PERFORMANCE

With increasing costs across most sectors, we have tried to keep our prices low to ensure all families can still access affordable, good quality childcare. Following an OFSTED inspection in September 2022, we maintained the grading of 'Good' which has allowed the nursery to continue claiming the 2-year old funding.

FINANCIAL REVIEW

Any reserves generated are placed in a deposit account to pay for unexpected contingencies and to build up a reserve to pay for replacement fixed assets.

PLANS FOR FUTURE PERIODS

Our plan is to continue to provide nursery services at the standard achieved in the past and to expand the activities offered to both children and parents throughout the year. However, we anticipate a challenging year ahead due to the new funding being introduced from April 2024 for two-year olds and 9-month olds from September 2024, and a gradual increase until September 2025.

The structure of the nursery is set to remain the same and investment is to be made in both staff training and the services currently offered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The nursery is registered with Ofsted. The terms of this registration means the nursery must adhere to their welfare requirements. These are regulated by Ofsted through their inspections. The nursery is also regulated termly by Shropshire Council. HR policies are currently developed through the support of Peninsula.

A nursery manager is employed to oversee the day to day running of the nursery. The parent committee meet every six to eight weeks to oversee and support this. The nursery also employs several other staff including administration and room leaders.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are a group of people charged with the governance of the charity. During the year, no trustee had any financial interest in the charity.

Signed on behalf of the charity's trustees

L. Bailey
Trustee
30 November 2023

Little Owls (Broseley)
Statement of Financial Activities

for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	2	-	-	1
Charitable activities	3	338,552	338,552	295,254
Investments	4	106	106	2
Total		338,658	338,658	295,257
Expenditure on:				
Charitable activities	5	16,932	16,932	21,700
Other	6	340,992	340,992	304,031
Total		357,924	357,924	325,731
Net gains on investments		-	-	-
Net expenditure	7	(19,266)	(19,266)	(30,474)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(19,266)	(19,266)	(30,474)
Other gains and losses				
Net movement in funds		(19,266)	(19,266)	(30,474)
Reconciliation of funds:				
Total funds brought forward		129,953	129,953	160,427
Total funds carried forward		110,687	110,687	129,953

Little Owls (Broseley)

Balance Sheet

at 31 March 2023

Charity No. 1043532	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	9	104,223	111,767
		104,223	111,767
Current assets			
Debtors	10	118	463
Cash at bank and in hand		11,114	22,939
		11,232	23,402
Creditors: Amount falling due within one year	11	(4,768)	(5,216)
Net current assets		6,464	18,186
Total assets less current liabilities		110,687	129,953
Net assets excluding pension asset or liability		110,687	129,953
Total net assets		110,687	129,953
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		110,687	129,953
		110,687	129,953
Reserves	12		
Total funds		110,687	129,953

Approved by the trustees on 30 November 2023

And signed on their behalf by:

L. Bailey

Trustee

30 November 2023

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Income

Recognition of income	All income is recognised in the Statement of Financial Activity once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Recognition of expenditure	Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can me measured reliably. Expenditure accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2 Income from donations and legacies

	Total 2023	Total 2022
	£	£
	-	1
	-	1

3 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
	338,552	338,552	295,254
	338,552	338,552	295,254

4 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
	106	106	2
	106	106	2

5 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Expenditure on charitable activities			
	16,932	16,932	21,700
Governance costs			
	16,932	16,932	21,700

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	288,200	288,200	262,702
Premises costs	24,990	24,990	24,733
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	7,544	7,544	7,662
General administrative costs	16,303	16,303	7,374
Legal and professional costs	3,955	3,955	1,560
	340,992	340,992	304,031

7 Net expenditure before transfers

	2023	2022
This is stated after charging:	£	£
Depreciation of owned fixed assets	7,544	7,662

8 Staff costs

	2023	2022
Salaries and wages	283,919	258,743
Pension costs	3,862	3,566
	287,781	262,309

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2022	166,936	42,376	209,312
At 31 March 2023	166,936	42,376	209,312
Depreciation and impairment			
At 1 April 2022	63,311	34,234	97,545
Depreciation charge for the year	6,677	867	7,544
At 31 March 2023	69,988	35,101	105,089
Net book values			
At 31 March 2023	96,948	7,275	104,223
At 31 March 2022	103,625	8,142	111,767

10 Debtors

	2023	2022
	£	£
Prepayments and accrued income	118	463
	118	463

11 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,755	1,680
Other taxes and social security	693	2,396
Accruals	1,320	1,140
	4,768	5,216

12 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2023
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	129,953	338,658	(357,924)	110,687
Total funds	129,953	338,658	(357,924)	110,687

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	104,223	104,223
Net current assets	6,464	6,464
	110,687	110,687

14 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	22,939	(11,825)	11,114
	22,939	(11,825)	11,114
Net debt	22,939	(11,825)	11,114

15 Commitments

Operating lease commitments
Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings	2023 Other	2022 Land and buildings	2022 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	3,862	3,566

Little Owls (Broseley)
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
	-	-	1
	-	-	1
Charitable activities			
	338,552	338,552	295,254
	338,552	338,552	295,254
Investments			
	106	106	2
	106	106	2
Total income and endowments	338,658	338,658	295,257
Expenditure on:			
Charitable activities			
	16,932	16,932	21,700
	16,932	16,932	21,700
Total of expenditure on charitable activities	16,932	16,932	21,700
Employee costs			
Salaries/wages	283,919	283,919	258,743
Pension costs	3,862	3,862	3,566
Staff entertainment	419	419	393
	288,200	288,200	262,702
Premises costs			
Rent	3,840	3,840	3,840
Rates	510	510	629
Light, heat and power	7,128	7,128	8,692
Premises cleaning	5,219	5,219	6,730
Premises repairs and maintenance	8,293	8,293	4,842
	24,990	24,990	24,733
General administrative costs, including depreciation and amortisation			
Depreciation of	7,544	7,544	7,662
Equipment leasing and hire charges	7,654	7,654	3,356
General insurances	2,511	2,511	2,209
Stationery and printing	956	956	520
Sundry expenses	3,224	3,224	114

Telephone, fax and broadband	1,958	1,958	1,175
	23,847	23,847	15,036
Legal and professional costs			
Accountancy and bookkeeping	3,955	3,955	1,560
	3,955	3,955	1,560
Total of expenditure of other costs	340,992	340,992	304,031
Total expenditure	357,924	357,924	325,731
Net gains on investments	-	-	-
Net expenditure	(19,266)	(19,266)	(30,474)
Net expenditure before other gains/(losses)	(19,266)	(19,266)	(30,474)
Other Gains	-	-	-
Net movement in funds	(19,266)	(19,266)	(30,474)
Reconciliation of funds:			
Total funds brought forward	129,953	129,953	160,427
Total funds carried forward	110,687	110,687	129,953

MOUNT NURSERY (BROSELEY)

England & Wales - Charity number 1043532

Accounts

REGISTERED CHARITY NUMBER: 1043532

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2022

for

Little Owls (Broseley)

Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Contents of the Financial Statements
for the year ended 31 March 2022

Little Owls (Broseley)

Report of the Trustees
for the year ended 31 March 2022

The trustees are a group of people charged with the governance of the charity. During the year no trustee had any financial interest in the charity.

OBJECTIVES AND ACTIVITIES
Objectives and aims
The aims of the charity are to enhance the development and education of the children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. This is done by offering appropriate play, education and care facilities, family learning and extended hours groups, together with the rights of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. The nursery underwent an Ofsted inspection in September and was awarded a good. We continue to develop our practice with continued professional development ensuring our staff team operate to the highest standard. We receive government funding for three and four year olds and continue to offer sufficient places for parents to use this entitlement.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE
With increasing costs across most sectors we have tried to keep our prices low to ensure all families can still access affordable, good quality childcare.

FINANCIAL REVIEW
Any reserves generated are placed in a deposit account to pay for unexpected contingencies and to build up a reserve to pay for replacement fixed assets.

FUTURE PLANS
The plan is to continue to provide nursery services at the standard achieved in the past and to expand the activities offered to both children and parents throughout the year.

The structure of the nursery is set to remain the same and investment is to be made in both staff training and the services currently offered.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The nursery is registered with Ofsted. The terms of this registration means the nursery must adhere to their welfare requirements. These are regulated by Ofsted through their inspections. The nursery is also regulated termly by Shropshire Council. HR policies and procedures are currently developed through the support of Peninsula.

Recruitment and appointment of new trustees
Trustees are appointed by the parents.

Organisational structure
A nursery manager is employed to oversee the day to day running of the nursery. The parent committee meets every six to eight weeks to oversee and support this. The nursery also employs several other staff including administration and room leaders.

Report of the Trustees
for the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1043532

Principal address
Dark Lane School Campus
Dark Lane
Broseley
Shropshire
TF12 5LW

Trustees
L Bailey
K Harley
K Lawrence

Independent Examiner
Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Bankers
Lloyds Bank Plc
8 High Street
Bridgnorth
Shropshire
WV16 4DN

Approved by order of the board of trustees on 7 March 2023 and signed on its behalf by:

L Bailey - Trustee

Independent Examiner's Report to the Trustees of Little Owls (Broseley)

Independent examiner's report to the trustees of Little Owls (Broseley)

I report to the charity trustees on my examination of the accounts of Little Owls (Broseley) (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D C Blofield BSc FCA
ICAEW
Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

7 March 2023

Little Owls (Broseley)

Statement of Financial Activities
for the year ended 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1	131
Charitable activities			
Nursery		292,253	266,493
Government grants		3,000	49,741
Investment income	2	2	5
Total		295,256	316,370
EXPENDITURE ON			
Raising funds		39,480	28,421
Charitable activities			
Nursery		286,250	248,767
Total		325,730	277,188
NET INCOME/(EXPENDITURE)		(30,474)	39,182
RECONCILIATION OF FUNDS			
Total funds brought forward		160,427	121,245
TOTAL FUNDS CARRIED FORWARD		129,953	160,427

The notes form part of these financial statements

Little Owls (Broseley)

Statement of Financial Position
31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	111,767	119,429
CURRENT ASSETS			
Debtors	7	463	449
Cash at bank		22,939	42,396
		23,402	42,845
CREDITORS			
Amounts falling due within one year	8	(5,216)	(1,847)
NET CURRENT ASSETS		18,186	40,998
TOTAL ASSETS LESS CURRENT LIABILITIES		129,953	160,427
NET ASSETS		129,953	160,427
FUNDS	9		
Unrestricted funds		129,953	160,427
TOTAL FUNDS		129,953	160,427

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2023 and were signed on its behalf by:

L Bailey - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Equipment	- 33% on reducing balance
Fixtures and fittings	- 10% or 25% on reducing balance
Garden	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	2	5

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	20	20

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	131
Charitable activities	
Nursery	266,493
Government grants	49,741
Investment income	5
Total	316,370

EXPENDITURE ON

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Raising funds	28,421
Charitable activities	
Nursery	248,767
Total	277,188
NET INCOME	39,182
RECONCILIATION OF FUNDS	
Total funds brought forward	121,245
TOTAL FUNDS CARRIED FORWARD	160,427

6. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures and fittings £	Garden £	Totals £
COST					
At 1 April 2021 and 31 March 2022	166,936	11,502	16,156	14,718	209,312
DEPRECIATION					
At 1 April 2021	56,634	11,279	12,108	9,862	89,883
Charge for year	6,677	73	427	485	7,662
At 31 March 2022	63,311	11,352	12,535	10,347	97,545
NET BOOK VALUE					
At 31 March 2022	103,625	150	3,621	4,371	111,767
At 31 March 2021	110,302	223	4,048	4,856	119,429

continued...

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	463	449

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,680	-
Taxation and social security	2,396	-
Other creditors	1,140	1,847
	5,216	1,847

9. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	160,427	(30,474)	129,953
TOTAL FUNDS	160,427	(30,474)	129,953

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	295,256	(325,730)	(30,474)
TOTAL FUNDS	295,256	(325,730)	(30,474)

continued...

9. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	121,245	39,182	160,427
TOTAL FUNDS	121,245	39,182	160,427

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	316,370	(277,188)	39,182
TOTAL FUNDS	316,370	(277,188)	39,182

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	121,245	8,708	129,953
TOTAL FUNDS	121,245	8,708	129,953

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	611,626	(602,918)	8,708
TOTAL FUNDS	611,626	(602,918)	8,708

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Little Owls (Broseley)

Detailed Statement of Financial Activities for the year ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1	131
Investment income		
Deposit account interest	2	5
Charitable activities		
Babyroom	69,849	28,516
Fundraising	8	9
Nursery	221,075	237,968
ASC/BC	150	-
Grants	4,171	49,741
	295,253	316,234
Total incoming resources	295,256	316,370
EXPENDITURE		
Other trading activities		
Loss on sale of tangible fixed assets	-	81
Charitable activities		
Wages	258,743	226,578
Pensions	3,566	2,832
Play equipment and consumables	4,685	2,273
Catering costs	9,644	7,616
Staff training and subscriptions	7,370	7,478
	284,008	246,777
Support costs		
Management		
Other operating leases	3,356	2,805
Rates and water	629	221
Insurance	2,209	1,990
Light and heat	8,692	5,966
Carried forward	14,886	10,982

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022	2021
	£	£
Management		
Brought forward	14,886	10,982
Telephone	1,175	950
Postage and stationery	520	939
Advertising	-	77
Sundries	114	241
Repairs	4,842	1,545
Rent	3,840	1,500
Cleaning	6,730	4,764
Staff entertaining	393	48
Accountancy	1,560	1,500
Depreciation	7,662	7,763
	41,722	30,309
Finance		
Bank charges	-	21
Total resources expended	325,730	277,188
Net (expenditure)/income	(30,474)	39,182

This page does not form part of the statutory financial statements

MOUNT NURSERY (BROSELEY)

England & Wales - Charity number 1043532

Accounts

REGISTERED CHARITY NUMBER: 1043532

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2021

for

Little Owls (Broseley)

Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Little Owls (Broseley)

Contents of the Financial Statements
for the year ended 31 March 2021

Little Owls (Broseley)

Report of the Trustees
for the year ended 31 March 2021

The trustees are a group of people charged with the governance of the charity. During the year no trustee had any financial interest in the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the charity are to enhance the development and education of the children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups. This is done by offering appropriate play, education and care facilities, family learning and extended hours groups, together with the rights of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. The nursery received its annual inspection from Ofsted in March and was awarded good. We continue to develop our practice with continued professional development ensuring our staff team operate to the highest standard. We receive government funding for three and four year olds and continue to offer sufficient places for parents to use this entitlement.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

This year has been a challenging one for the setting. The global pandemic, put extreme pressure on the business, as we battled between balancing the books, and ensuring we continued to offer care and education to key workers.

We were able to support the development and education of the children under statutory school age by reassuring parents and adhering to guidance from the DFE. The nursery quickly adapted to online learning, and we were able to continue with most of our sessions with reduced staff.

The national furlough scheme proved invaluable as it safeguarded six positions during the toughest part of restrictions. As we approached the second half of the year, we were able to bring our full team back, and begin offering the full range of sessions.

FINANCIAL REVIEW

Any reserves generated are placed in a deposit account to pay for unexpected contingencies and to build up a reserve to pay for replacement fixed assets.

FUTURE PLANS

The plan is to continue to provide nursery services at the standard achieved in the past and to expand the activities offered to both children and parents throughout the year.

The structure of the nursery is set to remain the same and investment is to be made in both staff training and the services currently offered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The nursery is registered with Ofsted. The terms of this registration means the nursery must adhere to their welfare requirements. These are regulated by Ofsted through their inspections. The nursery is also regulated termly by Shropshire Council. HR policies and procedures are currently developed through the support of Peninsula.

Report of the Trustees
for the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed by the parents.

Organisational structure

A nursery manager is employed to oversee the day to day running of the nursery. The parent committee meets every six to eight weeks to oversee and support this. The nursery also employs several other staff including administration and room leaders.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1043532

Principal address

Dark Lane School Campus
Dark Lane
Broseley
Shropshire
TF12 5LW

Trustees

L Bailey
K Harley
K Lawrence

Independent Examiner

Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Bankers

Lloyds Bank Plc
8 High Street
Bridgnorth
Shropshire
WV16 4DN

Approved by order of the board of trustees on 15 February 2022 and signed on its behalf by:

L Bailey - Trustee

Independent Examiner's Report to the Trustees of
Little Owls (Broseley)

Independent examiner's report to the trustees of Little Owls (Broseley)
I report to the charity trustees on my examination of the accounts of Little Owls (Broseley) (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D C Blofield BSc FCA
ICAEW
Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

15 February 2022

Little Owls (Broseley)

Statement of Financial Activities
for the year ended 31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		131	6,675
Charitable activities			
Nursery		266,493	279,244
Government grants		49,741	-
Investment income	2	5	6
Total		316,370	285,925
EXPENDITURE ON			
Raising funds		28,421	36,262
Charitable activities			
Nursery		248,767	264,295
Total		277,188	300,557
NET INCOME/(EXPENDITURE)		39,182	(14,632)
RECONCILIATION OF FUNDS			
Total funds brought forward		121,245	135,877
TOTAL FUNDS CARRIED FORWARD		160,427	121,245

The notes form part of these financial statements

Statement of Financial Position
31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	119,429	124,281
CURRENT ASSETS			
Debtors	7	449	447
Cash at bank		42,396	217
		42,845	664
CREDITORS			
Amounts falling due within one year	8	(1,847)	(3,700)
NET CURRENT ASSETS		40,998	(3,036)
TOTAL ASSETS LESS CURRENT LIABILITIES		160,427	121,245
NET ASSETS		160,427	121,245
FUNDS	9		
Unrestricted funds		160,427	121,245
TOTAL FUNDS		160,427	121,245

The financial statements were approved by the Board of Trustees and authorised for issue on 15 February 2022 and were signed on its behalf by:

L Bailey - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Equipment	- 33% on reducing balance
Fixtures and fittings	- 10% or 25% on reducing balance
Garden	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	5	6

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	20	21

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,675
Charitable activities	
Nursery	279,244
Investment income	6
Total	285,925
EXPENDITURE ON	
Raising funds	36,262

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Nursery	264,295
Total	300,557
NET INCOME/(EXPENDITURE)	(14,632)
RECONCILIATION OF FUNDS	
Total funds brought forward	135,877
TOTAL FUNDS CARRIED FORWARD	121,245

6. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures and fittings £	Garden £	Totals £
COST					
At 1 April 2020	164,856	11,502	15,344	14,718	206,420
Additions	2,080	-	912	-	2,992
Disposals	-	-	(100)	-	(100)
At 31 March 2021	166,936	11,502	16,156	14,718	209,312
DEPRECIATION					
At 1 April 2020	50,005	11,169	11,642	9,323	82,139
Charge for year	6,629	110	485	539	7,763
Eliminated on disposal	-	-	(19)	-	(19)
At 31 March 2021	56,634	11,279	12,108	9,862	89,883
NET BOOK VALUE					
At 31 March 2021	110,302	223	4,048	4,856	119,429
At 31 March 2020	114,851	333	3,702	5,395	124,281

continued...

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	449	447

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	1,256
Other creditors	1,847	2,444
	1,847	3,700

9. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	121,245	39,182	160,427
TOTAL FUNDS	121,245	39,182	160,427

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	316,370	(277,188)	39,182
TOTAL FUNDS	316,370	(277,188)	39,182

continued...

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	135,877	(14,632)	121,245
TOTAL FUNDS	135,877	(14,632)	121,245

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	285,925	(300,557)	(14,632)
TOTAL FUNDS	285,925	(300,557)	(14,632)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	135,877	24,550	160,427
TOTAL FUNDS	135,877	24,550	160,427

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	602,295	(577,745)	24,550
TOTAL FUNDS	602,295	(577,745)	24,550

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Little Owls (Broseley)

Detailed Statement of Financial Activities
for the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	131	6,675
Investment income		
Deposit account interest	5	6
Charitable activities		
Babyroom	28,516	58,155
Fundraising	9	286
Nursery	237,968	220,491
ASC/BC	-	312
Grants	49,741	-
	316,234	279,244
Total incoming resources	316,370	285,925
EXPENDITURE		
Other trading activities		
Loss on sale of tangible fixed assets	81	-
Charitable activities		
Wages	226,578	238,260
Pensions	2,832	3,213
Play equipment and consumables	2,273	2,808
Catering costs	7,616	9,450
Transport, outings and events	-	986
Staff training and subscriptions	7,478	8,506
	246,777	263,223
Support costs		
Management		
Other operating leases	2,805	4,082
Rates and water	221	837
Insurance	1,990	2,104
Carried forward	5,016	7,023

Little Owls (Broseley)

Detailed Statement of Financial Activities
for the year ended 31 March 2021

	2021	2020
	£	£
Management		
Brought forward	5,016	7,023
Light and heat	5,966	7,056
Telephone	950	790
Postage and stationery	939	2,063
Advertising	77	37
Sundries	241	275
Repairs	1,545	2,623
Rent	1,500	4,160
Cleaning	4,764	3,528
Staff entertaining	48	402
Accountancy	1,500	1,440
Depreciation	7,763	7,817
	30,309	37,214
Finance		
Bank charges	21	120
Total resources expended	277,188	300,557
Net income/(expenditure)	39,182	(14,632)

This page does not form part of the statutory financial statements