



THE FLORIAN CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1043523

FINANCIAL STATEMENTS

For the year ended 5th April 2023

THE FLORIAN CHARITABLE TRUST
REGISTERED CHARITY NO. 1043523

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The Florian Charitable Trust
Annual Report
For the Year ended 5th April 2023

Full Name of Charity:	The Florian Charitable Trust
Nature of Governing document:	Deed of Trust dated 24 th June 1994
Registration Number:	1043523
Trustees:	Graham Anthony Treasure Mark Treasure Simon Treasure Caroline Amanda Shelton
Registered Address:	Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
Principal Banker:	Barclays Bank Plc, 74-75 East Street, Chichester, West Sussex. PO19 1HR
Solicitors:	Irwin Mitchell LLP, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
Independent Examiners:	Moore (South) LLP, City Gates, 2-4 Southgate, Chichester, West Sussex, PO19 8DJ
Investment Managers:	Rathbone Investment Management Limited, 10 George Street, Edinburgh, EH2 2PF

Constitution and Objects

The trustees are directed to apply the income or capital of the Trust Fund to such charitable purpose or purposes and in such proportions as the Trustees may from time to time in their sole discretion think fit

Organisation and Grant Making Policy

Appointment of the Trustees is governed by the Trust Deed. The trustees meet annually and are prepared to look at all applications received during the six months prior to the meeting, particular emphasis has been placed on funding specific projects, and, where possible, supporting those Charities geographically local to one or more of the Trustees, so there can be personal contact between a Trustee and the Charity benefited. The majority, but by no means all, of the donations have supported medical and allied Charities, with a particular focus on those helping disabled children.

The Florian Charitable Trust
Report of the Trustees (continued)
For the Year Ended 5th April 2023

Achievements and performance

During the year the Trust has been able to continue its support of charitable institutions, as identified in the Organisation and Grant Making Policy. The Trustees, where possible, support those Charities geographically local to one or more of the Trustees.

The Trust supported 8 grant applications in 2022/23 totalling £40,000 (compared with 8 applications totalling £40,000 in the previous year). There were no grants cancelled during the year.

Financial Review and Investment Policy

The accounts show that the market value of the investments decreased during the year from £1,725,827 to £1,577,482. The gross income produced by the investments amounted to £41,323 as compared with £33,686 in the previous year. The net realised and unrealised losses on the investments totalled £135,058 in the year as compared with a gain of £53,325 in the previous year.

The investment advisors (Rathbone Investment Management Ltd) are instructed to invest in a portfolio which will provide a balance between capital growth and income. Discretionary management has been granted to the investment advisors.

The incoming resources consist of dividend income from investments and bank deposit interest. The trustees approach in connection with the level of grant making each year is to distribute up to the forecasted income receivable.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The Florian Charitable Trust
Report of the Trustees (continued)
For the Year Ended 5th April 2023




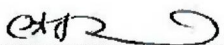
Statement of Trustees' Responsibilities

Law applicable to Charities in England and Wales requires the Trustees to prepare Financial Statements for each Financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

- a.) Select suitable accounting policies and apply them consistently;
- b.) Make judgements and estimates that are reasonable and prudent;
- c.) State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the Financial Statements; and
- d.) Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:

GA Treasure	M Treasure
S Treasure	C A Shelton

12 January 2024
 Dated.....

THE FLORIAN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2023 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 130 of the Act; or

the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



26th January 2024

Matthew Bather, ACA

Moore (South) LLP

Chartered Accountants

City Gates

2-4 Southgate

Chichester

West Sussex

PO19 8DJ

THE FLORIAN CHARITABLE TRUST
REGISTERED CHARITY NO. 1043523

Balance Sheet as at 5th April 2023

	<u>Note</u>	<u>As at 5.4.23</u>	<u>As at 5.4.22</u>
Fixed Assets			
Investments at value	2	1,577,482.09	1,725,827.27
Current Assets			
Cash	3	20,593.81	26,453.43
		<u>20,593.81</u>	<u>26,453.43</u>
Liabilities falling due within 12 months			
Creditors	4	1,248.00	1,185.60
		19,345.81	25,267.83
		£ <u>1,596,827.90</u>	£ <u>1,751,095.10</u>
Fund balance as at 5.4.23			
Unrestricted		£ <u>1,596,827.90</u>	£ <u>1,751,095.10</u>

The financial statements were approved by the board of trustees on 12 January 2024 and signed on its behalf by

G A Treasure

Trustee

M Treasure

Trustee

S Treasure

Trustee

C A Shelton

Trustee

The notes on pages 7 to 15 form part of these accounts

THE FLORIAN CHARITABLE TRUST
REGISTERED CHARITY NO. 1043523

Statement of Financial Activities for the year ended 5th April 2023

	<u>Note</u>	<u>As at 5.4.23</u>	<u>As at 5.4.22</u>
<u>INCOME & EXPENDITURE</u>			
Incoming Resources			
Gross Investment Income	5	41,323.52	33,686.49
Total Incoming Resources		<u>41,323.52</u>	<u>33,686.49</u>
Resources expended			
Charitable activities	6	(52,830.40)	(56,818.91)
Raising funds			
Investment Management costs	8	(7,702.39)	(8,329.98)
Total Resources Expended		<u>(60,532.79)</u>	<u>(65,148.89)</u>
Net (expenditure)/Income		(19,209.27)	(31,462.40)
Other gains and losses			
Realised gains/(losses) on disposal of fixed asset investments		(19,722.63)	19,723.31
Gains/(Losses) on revaluation of fixed asset investments		(115,335.30)	33,601.88
Net Gains/(Losses) on investments	2	<u>(135,057.93)</u>	<u>53,325.19</u>
Fund balance brought forward 5.4.22		1,751,095.10	1,729,232.31
Fund balance carried forward 5.4.23		<u>£ 1,596,827.90</u>	<u>£ 1,751,095.10</u>

None of the Charity's activities were acquired or discontinued during the above two fiscal years.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes on pages 7 to 15 form part of these accounts.

**THE FLORIAN CHARITABLE TRUST
REGISTERED CHARITY NO. 1043523**

Notes to the Accounts for the year ended 5th April 2023

1 ACCOUNTING POLICIES

The Florian Charitable Trust is an unincorporated charity, registered with the Charity Commission number 1043523. The registered address is

Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 CHARITABLE FUNDS & FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming Resources

Incoming resources includes investment income, which is recognised when the charity has a legal right to the income.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**THE FLORIAN CHARITABLE TRUST
REGISTERED CHARITY NO. 1043523**

Notes to the Accounts for the year ended 5th April 2023

1.4 GRANTS PAYABLE

Grants payable are debited to expenditure within the Statement of Financial Activities in the period to which they relate.

1.5 INVESTMENTS AND INVESTMENT INCOME

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

1.6 IRRECOVERABLE VAT

All expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

1.7 CHARITABLE ACTIVITIES

The cost of charitable activities consists of grants made.

1.8 COST OF GENERATING FUNDS

The cost of generating funds consists of investment management fees.

1.9 GOVERNANCE COSTS

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory examination and legal fees together with other overhead and support costs.

1.10 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks.

1.11 FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE FLORIAN CHARITABLE TRUST
REGISTERED CHARITY NO. 1043523**

Notes to the Accounts for the year ended 5th April 2023

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE FLORIAN CHARITABLE TRUST
REGISTERED CHARITY NO. 1043523

Notes to the Accounts for the year ended 5th April 2023

2. FIXED ASSETS	Year ended 5.4.23	Year ended 5.4.22
Quoted investments		
Market value 6 April 2022	1,725,827.27	1,705,358.52
Additions	596,249.16	426,891.50
Disposals	(660,308.23)	(454,609.69)
(Decrease)/Increase in portfolio cash	50,769.82	(5,138.25)
Net realised and unrealised gain/(loss)	(135,057.93)	53,325.19
Market value 5 April 2023	<u>£ 1,577,482.09</u>	<u>£ 1,725,827.27</u>
Historical cost	<u>£ 1,389,945.00</u>	<u>£ 1,447,592.00</u>
UK Investments	1,284,419.00	1,433,013.00
Non UK Investments	218,984.00	269,505.00
Cash held on portfolio	74,079.09	23,309.27
	<u>£ 1,577,482.09</u>	<u>£ 1,725,827.27</u>

Investments that represent material holdings.

Holding	Holding		
JP Morgan US Equity Income	58,000	85,989.00	131,813.00
T Bailey Evenlode	37,000	-	90,095.00
Ishares S&P	3,700	-	128,113.00
Personal Assets Trust Plc	185	87,783.00	126,250.00
Finsbury Growth & Income Trust Plc	9,600	86,112.00	
Fundsmith LLP Equity I Inc	15,000	84,912.00	

3. CASH

Bardays Plc	<u>£ 20,593.81</u>	<u>£ 26,453.43</u>
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4. CREDITORS

Other creditors		
- Moore (South) LLP	<u>£ 1,248.00</u>	<u>£ 1,185.60</u>

THE FLORIAN CHARITABLE TRUST
REGISTERED CHARITY NO. 1043523

Notes to the Accounts for the year ended 5th April 2023

6. GROSS INVESTMENT INCOME

	Year ended <u>5.4.23</u>			Year ended <u>5.4.22</u>		
	<u>Net</u>	<u>Tax</u> <u>Recoverable</u>	<u>Gross</u>	<u>Net</u>	<u>Tax</u> <u>Recoverable</u>	<u>Gross</u>
Income from listed UK investments	34,596.45	-	34,596.45	29,040.14	-	29,040.14
Income from listed Non-UK Investments	4,996.29	-	4,996.29	4,615.83	-	4,615.83
Bank and other interest received	1,730.78	-	1,730.78	30.52	-	30.52
	<u>£ 41,323.52</u>	<u>-</u>	<u>41,323.52</u>	<u>£ 33,686.49</u>	<u>-</u>	<u>33,686.49</u>

6. CHARITABLE ACTIVITIES

	Year ended <u>5.4.23</u>		Year ended <u>5.4.22</u>	
Grants payable (note 7)	40,000.00		40,000.00	
Share of Governance costs (note 9)	12,830.40		16,818.91	
	<u>52,830.40</u>		<u>56,818.91</u>	

7. GRANTS PAYABLE

	Year ended <u>5.4.23</u>		Year ended <u>5.4.22</u>	
18.11.22 Stroke Association	5,000.00	5,000.00	5,000.00	5,000.00
18.11.22 Alzheimers Research Society	5,000.00	5,000.00	5,000.00	5,000.00
18.11.22 Brain Research UK	5,000.00	5,000.00	5,000.00	5,000.00
18.11.22 PHAB	5,000.00	5,000.00	5,000.00	5,000.00
18.11.22 Wheels for Wellbeing	5,000.00	5,000.00	5,000.00	5,000.00
18.11.22 Prostate Cancer UK	5,000.00	5,000.00	5,000.00	5,000.00
18.11.22 Cure Parkinson's Trust	5,000.00	5,000.00	5,000.00	5,000.00
11.01.23 The Brain Tumour Charity	5,000.00	-	-	-
21.12.21 DKMS	-	5,000.00	-	-
	<u>40,000.00</u>	<u>40,000.00</u>	<u>40,000.00</u>	<u>40,000.00</u>
Grants payable	<u>£ 40,000.00</u>		<u>£ 40,000.00</u>	

8. COST OF GENERATING FUNDS (INCL VAT)

	Year ended <u>5.4.23</u>		Year ended <u>5.4.22</u>	
Rathbone Investment Management charges	£ 7,702.39		£ 8,329.98	

9. GOVERNANCE COSTS (INCL VAT)

Irwin Mitchell LLP, charges	11,520.00	11,976.00
Moore (South) LLP, Independent Examiners fees	1,310.40	1,245.60
French Reporting Fee	-	3,597.31
	<u>£ 12,830.40</u>	<u>£ 16,818.91</u>

10. TRANSACTIONS WITH TRUSTEES

Caroline Amanda Shelton is a partner with Irwin Mitchell LLP.
During the year Irwin Mitchell LLP provided professional services to the Charity amounting to £11,520 (2022: £11,976). At the balance sheet date, nil (2022: nil) was outstanding in respect of these fees.

There were no payments to Trustees during the year.

THE FLORIAN CHARITABLE TRUST
REGISTERED CHARITY NO. 1043523

Schedule of investments and income received for the year ended 5th April 2023.

	Market Value 5.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net Dividends Amount	Date paid	Tax Recoverable
ABERDEEN STANDARD FUND MGRS 90,000.00 Gbl Index Lkd Bond S Instl Inc	55,548.00				(8,379.00)	47,169.00	461.97 530.01 583.74 473.04	30.06.22 30.09.22 30.12.22 31.03.23	
ADMIRAL GROUP PLC 990 0.1p Ord Shares Bought 13.04.22		25,689.70			(4,582.70)	21,107.00	417.78 750.42 437.58 156.42 445.50	06.06.22 06.06.22 30.09.22 30.09.22 30.09.22	
ASTRAZENECA PLC 310 USD0.25 Ord Shares Bought 24.06.22		31,727.56			4,213.44	35,941.00	236.84 504.88	12.09.22 27.03.23	
BAILLIE GIFFORD & CO LTD 6,000 China B Acc 6,000 Sold 27.07.22	34,602.00		35,114.08	512.08					
BARCLAYS BANK 5.75% 14/9/2026 160,000 Stock bought 10.10.2022		15,428.46			1,327.54	16,756.00			
CC JAPAN INCOME & GROWTH TRUST PLC 10,000 Ordinary Shares bought 3.11.2022		14,124.74			800.26	14,925.00	350.00	03.03.23	
CITIGROUP INC 5.16% EMTN 21/05/2026 30,000 Stock bought 25.11.2022		31,189.12			261.88	31,461.00			
CORDIAN DIGI INFRASTRUCTURE 45,000 NPV Ord Shares Bought 08.06.22 12,000 NPV Ord shares bought 27.1.2023 57,000		48,437.87 10,557.39			(11,685.26)	47,310.00	675.00 f 900.00 f	21.07.22 29.12.22	
DIAGEO PLC 880 101/108p Ord Shares Bought 05.07.22		31,252.82			1,034.18	32,287.00	412.02	20.10.22	
FIDELITY INVESTMENT SERVICES 35,000.00 Global Dividend W Inc 35,000.00 Sold 27.10.2022	76,055.00		72,986.40	(3,066.60)			703.85 479.50 479.50	18.04.22 18.07.22 18.10.22	
FINSBURY GROWTH & INCOME TRUST PLC 9,600 Ordinary 25p Shares	80,544.00				5,568.00	86,112.00	796.80 940.80	13.05.22 04.11.22	
FUNDSMITH LLP EQUITY I INC 15,000 Units	63,649.00				1,263.00	64,912.00	64.46 154.25	31.08.22 28.02.23	
GREENCOAT UK WIND PLC 38,000 Ordinary 1p Shares	59,090.00				1,596.00	60,686.00	733.40 733.40 733.40	27.05.22 26.08.22 25.11.22 24.02.23	

THE FLORIAN CHARITABLE TRUST
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Schedule of Investments and Income received for the year ended 5th April 2023

	Market Value 5.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net Dividends Amount	Date paid	Tax Recoverable
ISHARES PLC S&P 3,700 500 Shares (GBP) 3,700 Sold 20.04.22	128,113.00		124,425.00	(3,688.00)					
ISHARES II PLC USD TIPS 8,100 Bought 25.06.21 8,100 Sold 10.11.2022	43,886.00		38,538.87	(5,347.13)			106.11 f 131.22 f	26.06.22 05.09.22	
JP MORGAN EMERG MKTS INV TST 36,000 2 1/2p Ordinary Shares 36,000 Sold 26.1.2023	41,400.00		42,062.67	662.67			187.20 288.80	19.04.22 18.11.22	
JP MORGAN ASSET MGRS (UK) 86,719 US Equity Income C Inc 28,719 Sold 27.10.2022 58,000	131,813.00		45,152.64	1,499.73	-2,262.09	86,898.00	685.08 559.07 763.13 574.20	26.04.22 29.07.22 31.10.22 31.01.23	
JP MORGAN JAPANESE INV TST 5300 Bought 12.04.21	27,719.00			(853.50)	(3,259.00)	24,460.00	328.60	03.02.23	
JUPITER ASSET MGRS (EURP) 2,800 Bought 23.12.21 2,800 Sold 10.06.22	34,332.00		33,478.50						
KEYSTONE POSITIVE CHANGE IT 22,000 Bought 28.07.21	54,580.00				(9,350.00)	45,210.00	88.00	15.02.23	
LINK FUND SOLUTIONS 53,000 Bought 30.07.21 53,000 Sold 24.06.22	71,280.00		67,392.88	(3,897.12)			569.84	31.05.22	
LONDONMETRIC PROPERTY PLC 17,000 Ordinary 10p shares	47,056.00								
MAITLAND INSTL SERVICES LTD 57,000 Cheilerton UK Equity Inc B 19,000 Sold 27.1.2023 38,000	66,908.00		20,403.15	(1,899.51)	-17,627.00	29,528.00	374.00 255.00 195.50 391.00 391.00	12.04.22 13.07.22 18.07.22 07.10.22 10.01.23	
MERCANTILE INVESTMENT TRUST 25,000 2 1/2 Ord Shares Bought 22.06.22		45,354.43			-6,057.34	38,538.00	448.48 1,313.05 884.30 511.44	31.05.22 31.08.22 30.11.22 28.02.23	
M&G SECURITIES LTD 78,000 Global Macro Bond J Inc 86,853.44 Conversion 15.04.21 86,853.44 Sold 3.10.2022	80,009.00				2,946.57	48,300.00	337.50 337.50 337.50 390.84 553.78	01.08.22 01.11.22 01.02.23 30.06.22 30.09.22	

THE FLORIAN CHARITABLE TRUST
REGISTERED CHARITY NO. 1043523

Schedule of Investments and income received for the year ended 5th April 2023

	Market Value 5.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net Dividends Amount	Date paid	Tax Recoverable
NATIONAL GRD ELEC PLC 300,000 Shares bought 6.10.2022		30,799.96			297.04	31,087.00	1,762.50	25.03.23	
NESTLE SA 700 CHF1 Shares	70,973.00				(858.00)	70,115.00	1,030.82 f	14.04.22	
NORTH AMERICAN INCOME TRUST PLC 20,000 Ordinary Shares bought 3.11.2022		63,709.24			-8,309.24	55,400.00	500.00	24.02.23	
PERSONAL ASSETS TRUST PLC 250 Ordinary £12.50 shares 65 Sold 25.07.22	126,250.00		31,187.92	(1,637.08)	-5,642.00	87,783.00	350.00 350.00 350.00 259.00 259.00	13.04.22 22.07.22 22.07.22 07.10.22 11.01.23	
POLAR CAPITAL FUND GLOBAL CONVERTIBLE 68,000 \$ Inc (GBP) Bought 10.06.22		49,386.23			-3,223.07	45,628.00	607.92 f 716.36 f	31.10.22 31.01.23	
POLAR CAP GBL HEALTHCARE TST PLC 14,000 Ordinary shares bought 28.11.2022		46,129.31			-1,609.31	44,520.00	154.00	28.02.23	
PRINCESS PRIVATE EQUITY HLDGS EURO 2,600 EUR0.001 shares	26,533.00				-5,297.00	21,236.00	825.86 f	12.07.22	
RATHBONE UNIT TRUST MGMT ETHICAL BOND 40,000 Units bought 31.1.2023		35,001.00			-1,089.00	33,912.00			
SCHRODER ASIA PACIFIC FUND PLC 6,200 10p Ord Shares Bought 25.07.22		33,127.45			-1,507.45	31,620.00	744.00	10.02.23	
SCHRODER INVESTMENTS MGMT 100,000 Asian Income L In	80,300.00				-5,460.00	74,840.00	2,227.50 1,399.90	15.09.22 15.03.22	
SCOTTISH MORTGAGE INV TRUST 6,600 Units	68,112.00				(25,700.00)	42,412.00	136.62 105.60	01.07.22 16.12.22	
SMITHSON INVESTMENT TRUST PLC 3,200 1p Ordinary Shares	52,576.00				(9,248.00)	43,328.00			
THE SCHIEHALLION FUND LTD 23,000 New Issue 26.04.21 23,000 Sold 26.04.21 10,066 Bought 26.04.21	9,774.00				-6,540.00	3,234.00			

THE FLORIAN CHARITABLE TRUST
REGISTERED CHARITY NO. 1043523

Schedule of Investments and Income received for the year ended 5th April 2023

	Market Value 5.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net Dividends Amount	Date paid	Tax Recoverable
T BAILEY FUND MANAGERS EVENLODE INCOME C INC									
37,000 Units	90,095.00						723.67	28.04.22	
14,000 Sold 27.06.22			31,697.85	(2,392.15)			592.41	29.07.22	
7,000 Sold 30.1.2023			17,193.98	148.98			366.29	31.10.22	
<u>16,000</u>					1,846.00	40,606.00	368.35	31.01.23	
TREASURY 14% GILT 31/1/2025							42.50	31.01.23	
34,000 Stock bought 6.10.2022		31,141.78			776.22	31,918.00			
TREASURY 18% I/L 22/03/2029							22.52	22.09.22	
37,000 Stock	61,331.00			(343.56)			23.71	22.03.23	
12,000 Sold 12.04.22			19,547.57		-2,332.87	39,107.00			
<u>25,000</u>					-346.16	34,175.00			
TREASURY 0.375% BONDS 22/10/2026							185.28	01.09.22	
38,000.00 Stock bought 26.1.2023		34,521.16					189.82	09.12.22	
UNILEVER PLC							194.41	21.03.22	
510.00 1/8p Ord Shares Bought 27.06.22		18,660.94			3,210.06	21,871.00			
	<u>£ 1,702,518.00</u>	<u>586,249.16</u>	<u>660,308.23</u>	<u>(19,722.83)</u>	<u>(116,336.30)</u>	<u>1,603,403.00</u>	<u>36,592.74</u>		<u>0.00</u>
				E = Equalisation payment			f = foreign income		

THE FLORIAN CHARITABLE TRUST
REGISTERED CHARITY NO. 1043523

Notes to the Accounts for the year ended 5th April 2023

5. GROSS INVESTMENT INCOME

	Year ended <u>5.4.23</u>			Year ended <u>5.4.22</u>		
	Net	Tax Recoverable	Gross	Net	Tax Recoverable	Gross
Income from listed UK Investments	34,596.45	-	34,596.45	29,040.14	-	29,040.14
Income from listed Non-UK Investments	4,996.29	-	4,996.29	4,615.83	-	4,615.83
Bank and other interest received	1,730.78	-	1,730.78	30.52	-	30.52
	<u>£ 41,323.52</u>	<u>-</u>	<u>41,323.52</u>	<u>£ 33,686.49</u>	<u>-</u>	<u>33,686.49</u>

6. CHARITABLE ACTIVITIES

	Year ended <u>5.4.23</u>		Year ended <u>5.4.22</u>	
Grants payable (note 7)	40,000.00		40,000.00	
Share of Governance costs (note 9)	12,830.40		16,818.91	
	<u>52,830.40</u>		<u>56,818.91</u>	

7. GRANTS PAYABLE

	Year ended <u>5.4.23</u>		Year ended <u>5.4.22</u>	
18.11.22 Stroke Association	5,000.00	5,000.00	5,000.00	5,000.00
18.11.22 Alzheimers Research Society	5,000.00	5,000.00	5,000.00	5,000.00
18.11.22 Brain Research UK	5,000.00	5,000.00	5,000.00	5,000.00
18.11.22 PHAB	5,000.00	5,000.00	5,000.00	5,000.00
18.11.22 Wheels for Wellbeing	5,000.00	5,000.00	5,000.00	5,000.00
18.11.22 Prostate Cancer UK	5,000.00	5,000.00	5,000.00	5,000.00
18.11.22 Cure Parkinson's Trust	5,000.00	5,000.00	5,000.00	5,000.00
11.01.23 The Brain Tumour Charity	5,000.00	-	-	-
21.12.21 DKMS	-	5,000.00	-	-
	<u>40,000.00</u>	<u>40,000.00</u>	<u>40,000.00</u>	<u>40,000.00</u>
Grants payable	<u>£ 40,000.00</u>		<u>£ 40,000.00</u>	

8. COST OF GENERATING FUNDS (INCL VAT)

	Year ended <u>5.4.23</u>		Year ended <u>5.4.22</u>	
Rathbone Investment Management charges	£ 7,702.39		£ 8,329.98	

9. GOVERNANCE COSTS (INCL VAT)

Irwin Mitchell LLP, charges	11,520.00	11,976.00
Moore (South) LLP, Independent Examiners fees	1,310.40	1,245.60
French Reporting Fee	-	3,597.31
	<u>£ 12,830.40</u>	<u>£ 16,818.91</u>

10. TRANSACTIONS WITH TRUSTEES

Caroline Amanda Shelton is a partner with Irwin Mitchell LLP.
During the year Irwin Mitchell LLP provided professional services to the Charity amounting to £11,520 (2022: £11,976). At the balance sheet date, nil (2022: nil) was outstanding in respect of these fees.

There were no payments to Trustees during the year.