



NOVI MOST INTERNATIONAL

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

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NOVI MOST INTERNATIONAL

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

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ANNUAL TRUSTEES' REPORT: Year to 30 September 2025

The Trustees present the annual report and unaudited financial statements of the charity for the year ended 30 September 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the memorandum and articles of association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

Our vision is to equip young people in Bosnia and Herzegovina (BiH) to enter their futures with hope and confidence and empower them to become positive instruments of transformation in their communities.

In order to outwork our vision, we adhere to the following strategic objectives and implement the following activities.

1. Objectives

The charitable objectives of Novi Most International (NMI) can be summarised as the relief of hardship of young people living in Europe. To provide counselling and education for such persons, and social welfare for recreational purposes, in order to improve their conditions of life. Also, to advance the Christian religion and promote any other charitable purpose for the benefit of young people living both in the UK and overseas.

In setting our objectives each year we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The Trustees ensure that the programmes we undertake are in line with our charitable objects and aims.

2. Activities

Novi Most International is operating in 4 towns in BiH and we use four premises (not owned by NMI) for regular weekly activities and programmes, as well as taking young people on trips to the cinema, bowling, barbecues, swimming, for joint events at other Novi Most locations, and special trips out. Omladinski Centre is in West Mostar, Centar Novi Most is in Capljina, Jajce Novi Most holds many activities in the building owned by the Evangelical Church and our Klub in Sarajevo also uses the building owned by the Evangelical Church Sarajevo. As a pioneering youth agency, we reach young people aged 11-21 years, sometimes older, sometimes younger, depending on the activity.

Each location has developed a distinctive ministry:

MOSTAR

Novi Most Centre in Mostar collaborates closely with the West Mostar Evangelical Church to engage in impactful community initiatives. A key focus of their joint efforts is the thriving Royal Rangers programme, which has demonstrated significant interest of young people in the community. The programme encompasses weekly gatherings and diverse outdoor activities, including hikes and community service projects. This initiative serves as a nurturing space for local youth, fostering physical, social, psychological, and spiritual development.

The Royal Rangers programme itself is an activity-driven, small group ministry designed for both boys and girls. It aims to instill Christ-like character and cultivate servant leadership in a relational and enjoyable environment. Beyond the regular gatherings, it provides additional opportunities for young individuals to participate in creative workshops. These workshops aim to impart essential skills such as critical thinking, collaboration, self-expression, and compassion.

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CAPLJINA

Čapljina Centar continues to provide customised English classes tailored to individual needs. These classes range from structured courses, offering the possibility of earning a Cambridge University diploma upon completion, to opportunities for expanding and practicing English as a second language. The core of Centar's language education initiative is centered on providing a dynamic and confidence-boosting environment for English learning.

Novi Most Centar reaffirms its commitment to holistic development through weekly drop-in sessions. These sessions serve as a platform for engaging in arts and crafts, games, table tennis, snooker, and more. By participating in these activities, young people have the opportunity to meet new individuals, discover more about themselves, as well as gain insights into the world around them.

Čapljina Novi Most also aims to broaden the perspectives of young people, both within their local community and beyond. Through offerings such as visits to new places and the chance to try various activities, including snowboarding, the youth are encouraged to step outside their comfort zones. These experiences challenge them to develop, grow, and embrace new opportunities.

JAJCE

Jajce Novi Most specialises in music education, offering year-round courses in drums, guitar (electric, acoustic, and bass guitar), keyboards, violin and various wind instruments. Additionally, the centre provides opportunities for artistic expression through arts and crafts as well as singing courses. Edina (Dina) Hajder's unihockey club has gained popularity among the youth, providing them with a dynamic outlet for physical activity.

During the winter months, the team at Jajce Novi Most integrates snowboarding into their programme. This not only introduces young people to a new skill but also fosters team building and an appreciation for the diverse offerings of their country.

Matt and Budo are actively involved in the development of music recording and production initiatives. These projects serve as engaging opportunities for young individuals while also functioning as a valuable resource for the broader church community, not just in Bosnia and Herzegovina but across the Balkans. Matt Hellyer further contributes to the local community by producing content for a radio programme, enhancing the cultural landscape.

Rowan Hellyer offers music lessons and courses in a range of instruments, including clarinet, trumpet, flute, saxophone and violin. Additionally, she holds a part-time position as a music teacher at a local elementary music school and is conducting the brass band of Jajce town. Her dual roles contribute significantly to enriching the local music scene, providing valuable musical education and fostering a vibrant musical community. The Jajce team remains deeply engaged in cultural and community events, participating in activities such as the humanitarian races in Jajce, open-air concerts, and youth festivals. This active involvement underscores their commitment to fostering cultural vibrancy and community cohesion.

SARAJEVO

The Sarajevo location operates in a closely-knit partnership with the Evangelical Church of Sarajevo. Throughout specific months, the team orchestrates engaging courses in music and art, utilizing a well-equipped space that also serves as a haven for young bands to practice and unleash their musical creativity.

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A Saturday night staple is the teenage club, welcoming individuals aged 12 to 17. Here, the team facilitates relevant discussions on pressing challenges faced by young people, delving into topics such as identity, ethics, moral dilemmas, and relationships.

In line with the outreach initiatives of Jajce and Čapljina, winter sports serve as a unique opportunity during the colder months. The focus on training young people in leadership remains a consistent theme, empowering them to take ownership of the Klub and actively contribute to both church and Novi Most activities. Sessions and trips are organized to help participants appreciate the facilities and scenic countryside, fostering a holistic understanding of their surroundings.

The commitment to Royal Rangers is evident in the emphasis on leadership development and the active involvement of young individuals in shaping the Klub's direction. This multifaceted approach ensures a well-rounded experience, encouraging personal growth and community engagement among the youth.

JOINT INITIATIVES

SRCOKRET FESTIVAL 2025

From June 24th to 29th, our young people from Novi Most took part in Srcokret Fest, the first youth festival of its kind in the Balkans, held in Primošten at Camp Adriatic. The event gathered around 1,300 young people from across the former Yugoslav region, creating a unique atmosphere of worship, learning, and community along the Adriatic coast. Novi Most had the privilege of being part of the organizational team, and it was meaningful to see our youth not only attend but also actively serve throughout the festival.

The program offered over 60 workshops, ten-plus bands, sports activities, creative spaces, and daily sessions of worship, testimony, and prayer. One of the most impactful moments was the evangelism outreach in the main square of Šibenik, where young people from different countries shared the message of hope with boldness and compassion. The heart behind the festival was beautifully reflected in its name—Srcokret, a combination of “heart” and “turn,” pointing to transformation, repentance, and hearts turning toward Jesus.

For our youth, the festival became a place of deep connection, spiritual renewal, and lasting friendships. They spent meaningful time in the prayer tent, participated in workshops, and served in various roles such as logistics, creative teams, and prayer ministry. These experiences shaped them significantly, helping them grow in leadership, responsibility, and faith. Many shared how encouraging it was to meet peers from other cultures, exchange stories, and feel part of something bigger than themselves.

Being part of Srcokret Fest strengthened Novi Most's mission of building bridges among young people from different ethnic and cultural backgrounds. The festival reminded us of the power of unity in Christ and the importance of investing in the next generation. We returned home encouraged, grateful, and inspired—carrying with us new friendships, renewed vision, and a fresh awareness that God is moving in the hearts of young people across the Balkans.

Novi Most staff played a significant role in developing, planning, and carrying out the full program at the Srcokret Festival. Beki served as the festival's Music Director, ensuring that every musical performer and worship band from across the region had the opportunity to contribute, express their creativity, and share a piece of their culture. Angela, Rowen, Matt, and Beki also formed the core of the Festival Band, while Budo added a special dimension by taking part in the Bosnian music segment.

Indira, Ivica, and Becca were actively involved in guiding and supporting their groups of teenagers throughout the entire program. They helped the young participants navigate the festival, engage

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with the activities, and make the most out of the experience—creating an atmosphere where the next generation could grow, connect, and be inspired.

We also had the opportunity to invite and host UK performer Chip Kendall, who, together with his son, brought a fresh and dynamic worship contribution through electronic and rap music. Their presence added a unique creative dimension to the festival, offering something new and exciting. The response from local young people was incredible—they were energized, engaged, and inspired as they saw a different style of worship expression that resonated deeply with them and broadened their perspective on how music can glorify God.

SUMMER CAMPS

Summer 2025 at Emek Beraka was a month full of laughter, adventure and unforgettable memories. For generations, these camps have been a place where young people come together to grow, explore and experience God in community, and this year was no different. Days were filled with games, outdoor adventures and creative activities, while evenings brought songs around the campfire, heartfelt conversations and worship under the stars. One of the most special moments this year was Ella's baptism. Surrounded by friends, peers and leaders, she courageously declared her decision to follow Jesus. Her bravery reminded everyone that you are never too young to take bold steps of faith, and her example inspired others to reflect on their own journey with God. We are deeply thankful to everyone who made this month possible through prayers, support and encouragement, and we are excited to see how the seeds sown this summer will continue to grow in the months and years to come.

This year, because of Srcokret Fest, we didn't run our usual teen and young adult camp. Instead, we organized a Teen Volunteer Camp for teenagers who wanted to serve as helpers at the children's camp. The kids' camp itself was an incredible experience—not only for the children, but also for the teens who stepped into leadership and service.

In addition to this, together with the Evangelical Church of BiH, we hosted 120 students from Serbia who came to Boračko Lake to experience camp ministry. Most of the Novi Most staff provided logistical support throughout the seven days, offering music equipment, canyoning and rafting adventures, archery, and various workshops. It was a full and meaningful week of ministry, service, and partnership.

These camps play an important role in covering various essential aspects of our work. They serve as a platform where young individuals, hailing from different cities and ethnic backgrounds, come together for fellowship, discipleship, evangelism and reconciliation. The camps become transformative spaces where preconceived notions and prejudices are dismantled.

Within the camp setting, young people are afforded the opportunity to discover more about themselves, deepen their understanding of God, and nurture meaningful relationships. This exploration takes shape through adventurous activities, engaging games, and a diverse array of sports and other interactive pursuits.

Ultimately, the summer camps stand as more than just recreational retreats; they represent a crucial chapter in our mission, fostering unity, personal growth, and an inclusive community spirit among the youth in Bosnia and Herzegovina.

WINTER CAMP

The winter camp serves as a remarkable opportunity for young people from diverse ethnic backgrounds to come together for a week of building new friendships. Beyond fostering connections, it provides a platform for learning and honing new skills, set against the backdrop of the breathtaking mountains in Bosnia and Herzegovina. Witnessing the youth develop a love and connection with nature, particularly its winter beauty, is truly rewarding.

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This year, due to the unstable weather forecast, we organised only one camp—our Teen Winter Camp, which took place over three meaningful and focused days. Despite being shorter than usual, the camp offered a powerful time for young people to pause, reflect, and consider the direction of their lives and the choices shaping who they are becoming.

Through engaging sessions, honest conversations, and practical activities, the teens explored questions such as “Where am I headed?” and “What guides my decisions?” Using relatable examples, we encouraged them to think about courage, identity, and choosing a path with intention rather than simply following the crowd.

We also reflected on the biblical image of the wide and narrow path, inviting the teens to consider what it means to follow Christ in their everyday decisions. Even in just three days, the camp created space for deep reflection, stronger friendships, and renewed spiritual motivation. Our hope is that these young people carry what they learned into the year ahead, making choices that lead toward life, growth, and Christ.

OTHER REGULAR MEETUPS BETWEEN NOVI MOST GROUPS

As well as camps in both summer and winter the different Novi Most sites organise trips to the different locations to help build the relationships that are created on camp and allow sharing of skills across different locations.

In 2025, we hosted a major teen gathering in Čapljina on May 17th. The full-day event offered a rich and varied programme, combining outdoor and indoor games, sports, shared meals, and plenty of time for fellowship. We also incorporated creative activities, moments that encouraged focus and discipline, and opportunities for personal growth. This gathering proved to be a meaningful experience for everyone involved, strengthening relationships and supporting the well-rounded development of the teens who participated.

RESOURCES DEVELOPMENT FOR YOUTH

Throughout the year, we worked closely with young people, encouraging their involvement in music, leadership, and creative initiatives. Our emphasis was on hands-on engagement—inviting them to take part in music production, event planning, and the development of camp programmes. We believe these experiences are essential for their personal growth and for creating meaningful resources that will benefit future generations.

For Novi Most Media, this was a year of sharing our music more widely across different cities and neighbouring regions. We organised four concerts in Čapljina, Mostar, Sarajevo, and Osijek to promote *Lev Šomea*, the album released last year. In addition, we had the opportunity to present our music resources at Srcokret Festival, which was an incredibly rewarding experience. Seeing more than a thousand people from across the former Yugoslavia gathered in one place—singing songs created in Maci Studio and released as original Bosnian worship music—was truly exceptional.

Beyond music, we also developed a new puppet play that became a valuable resource for several towns in Bosnia and Herzegovina. It played a key role in outreach initiatives, helping local communities connect with children in creative and engaging ways.

This year we also conducted training in risk assessment and safeguarding for all our outdoor activities and camps. The training highlighted the need to update and release some of our own policies and bylaws. In response, Novi Most staff, in partnership with the Evangelical Church of BiH, appointed a working group to revise existing policies and, where necessary, create new guidelines and codes of conduct for various outdoor events and ministry contexts.

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Throughout the year, we led a range of workshops covering music, team building, leadership, and spiritual formation. These workshops were designed to offer a holistic learning experience—developing not only musical and practical skills, but also teamwork, resilience, and spiritual growth.

Altogether, this year strengthened our commitment to equipping young people, enriching local communities, and building sustainable resources that will support youth ministry in Bosnia and Herzegovina for years to come.

FOR NMI FUNDRAISING

In the early part of the year Phill Hollis produced the NMI 'New Bridge' publication which informs supporters of up-to-date NMI work. From February this role was taken on by Angela in BiH. Matt Hellyer produces the prayer updates. Team members had the opportunity to speak and raise awareness for Novi Most in various different churches in the UK.

ACHIEVEMENTS AND PERFORMANCE

PARTNERSHIP WITH THE EVANGELICAL CHURCH OF BOSNIA & HERZEGOVINA (ECBiH)

All Novi Most international and local workers actively participate as members in their local churches, playing integral roles in church development as leaders, elders, and deacons. Across various locations, Novi Most personnel take on leadership and supportive roles in youth and children's work. The Evangelical Church in Bosnia and Herzegovina (ECBiH), comprising 500-600 members, faces unique challenges in a population of just under 3 million. Regrettably, it is sometimes misconstrued as a sect, given that mainstream religions in BiH are Islam, Catholicism, and Serb Orthodox. The ECBiH, therefore, requires ongoing encouragement, support, and constructive efforts to strengthen and build its presence in the community. Novi Most's engagement in church activities and community outreach is crucial for fostering understanding and acceptance within this diverse religious landscape.

In the Brankovac Church located in East Mostar (on the Bošnjak - muslim side of the city), our Intern, Mihaela is a member of Brankovac church and works closely alongside former Novi Most worker Claire Gingell. Together they work alongside the rest of the Novi Most team bringing young people from the region to Hercegovina-wide events, where they can engage with other Novi Most groups. This involvement serves as a bridge between different communities, fostering unity and collaboration within the diverse cultural and religious landscape of Hercegovina.

In Centar Dva church, West Mostar, the church is using the NMI Centre for Sunday Services, knitting courses and English courses as well as weekly arts and crafts. The church also leads the Royal Rangers programme, which is supported by Novi Most workers. The church in West Mostar is looking for a new space. Our plan is to move with the church into this space when this happens.

In Capljina, Ivica is leading the church team and represents them at different church meetings. Once a week our workers in Capljina organise youth meetings and activities and regular discipleship of the youth takes place. The Novi Most team join the church for regular weekly prayer meetings.

In Jajce, Dina Hajder, the church leader, joins the team for weekly planning meetings and prayer, and participates in many NMI activities. Novi Most team members lead worship in the church and occasionally preach, and work together to reach out and disciple young people. They are creating a bridge between the NMI activities and the church.

In Sarajevo, Beki takes the lead in the youth work within the church. His dedication extends beyond the local church, as he actively participates in country-wide Evangelical Church events and activities, including leading church camps and conferences. Together with Angela they continue to organise and create events for teenagers and children, such as the annual Christmas Puppet show, where Samaritan's Purse shoeboxes are distributed. They also lead weekly teen club that gathers teenagers

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from community. Beki holds the position of an elder within the Church, and the entire team actively contributes to other church events, playing integral roles in the broader church life. Their commitment showcases the interconnectedness of NMI and the local church, creating a dynamic and impactful presence in Sarajevo.

ECBiH (Evangelical Church of Bosnia & Herzegovina) youth conference - From October 24–26th, we held our Youth Conference in Sarajevo—and it was truly an incredible weekend. Over 120 young people from across the region gathered with us, filling the space with worship, laughter, learning, and a deep hunger for God. We are profoundly thankful to God for another year of this gathering that unites young hearts around purpose, faith, and hope.

This year's theme, "After," focused on how to navigate life when challenges, disappointments, or unexpected circumstances arise. Through teaching, testimonies, and small-group discussions, young people explored what it means to remain steadfast in following God even when life feels uncertain or difficult. It was a timely, honest, and deeply encouraging topic that resonated with many.

A meaningful part of the programme was our Srcokret Fest Afterparty, where we took time to look back on the festival in Primošten last June. Young people shared stories, highlights, and reflections, remembering how God met them there and how those experiences continued to shape their faith months later.

One of the greatest joys for our team was seeing our own young people serve with maturity and enthusiasm. They led worship, hosted sessions, ran media, worked behind the scenes, and stepped into roles of responsibility that blessed the entire conference. Their willingness to serve reflected the very heart of our mission—empowering young people to grow, lead, and influence their communities for Christ.

The atmosphere throughout the weekend was marked by collaboration, community, and a shared desire to see God move powerfully among the next generation. As we look back, we are grateful—not only for what happened during those three days, but for what God is continuing to do in the lives of the young people who were there.

COMPASSION POT

Because poverty is so high in BiH, NMI makes available a small allowance each month in every location to allocate according to perceived needs. The team corporately agree who will be the beneficiaries of this financial aid and it is made clear that the gift comes from NMI. This year Compassion Pot has funded medicine and hospital bills, winter fuel, school books, and food parcels.

SCHOLARSHIP PROGRAMME

We all share the desire to witness the next generation take active roles within NMI. Recognising that education is a crucial factor in the nation's development, we believe that discipleship holds even greater importance. Implementing a scholarship programme allows us to invest in both the academic and spiritual growth of potential future leaders in Bosnia and Herzegovina. Through this programme, we aim to provide scholarships to current or aspiring university students who have demonstrated interest and capability in the youth work programmes we conduct. The unique aspect of this initiative involves inviting these young individuals to engage with us in an internship format, dedicating 2-3 days a week alongside their academic studies. This approach does not immediately entail employment but rather an investment in their personal and professional development. By adopting this strategy, we have the opportunity to discern whether the individual aligns with the vision of NMI. Simultaneously, it provides the young person with a safe space and time to "test their call" for ministry and youth work, fostering their growth and development. This thoughtful and

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intentional approach allows us to prayerfully consider the potential for a long-term partnership while nurturing the next generation of leaders.

Our scholarship programme supported one university student this year. Angela Bošnjak successfully defended her master's thesis at the Theological Seminary in Osijek and is now very close to completing her master's programme. She has since stepped into a full-time staff role with Novi Most, which has been a great encouragement to our team. We continue to support Mihaela Kojić, who is studying physiotherapy at the Faculty of Health Studies at the University of Mostar and volunteers faithfully with our Hercegovina teams on the weekly basis.

We believe that access to higher education is an important opportunity, and we remain committed to helping make it possible while equipping local young adults to serve the next generation.

TEAM RETREATS

In September, we had the privilege of participating in the annual Josiah Venture Fall Conference, an important gathering that invests deeply in the discipleship and leadership development of young people across Central and Eastern Europe. Beki brought five of our students, giving them the opportunity to be inspired, encouraged, and challenged in their spiritual growth and leadership potential.

Throughout the week, our team also took intentional moments to meet together for prayer and reflection, strengthening relationships and building unity. These times became a meaningful form of team-building, allowing the group to process what they were learning and to support one another more deeply. We also enjoyed connecting with young adults from Croatia and Serbia who attended the conference, strengthening regional friendships and partnerships that continue to shape our ministry.

This year's conference theme, "Word Formed," addressed a pressing reality of today's world: young people are surrounded by confusing and often contradictory messages about identity, truth, and relationships. The conference aimed to help young leaders rediscover the transformative power of Scripture—not as a duty or obligation, but as a source of life, clarity, and direction. Through teaching, worship, workshops, and small groups, participants were encouraged to let Scripture shape their identity, convictions, and relationships. Many returned home with renewed hope and a deeper understanding of what it means to be formed by God's Word in a world that constantly pulls them in other directions.

For our students, the experience was both grounding and empowering, equipping them to navigate their faith with greater maturity and confidence as they step into the future.

CELEBRATION OF 30th NMI ANNIVERSARY

This year, part of our team travelled to the United Kingdom to join the celebration of Novi Most's 30th anniversary. For three decades, Novi Most has brought hope, love, and new opportunities to the people of Bosnia and Herzegovina—beginning as an aid organisation in the post-war years and continuing to walk alongside communities as they rebuild and grow. The anniversary gathering, held on 16 November 2024 at Arise Church in Kingswinford, brought together supporters, former volunteers, and staff who have shaped this story through their time, prayer, and generosity. Our team had the privilege of sharing first-hand how the work they invested in continues to transform young lives today, creating a meaningful moment of gratitude, connection, and renewed vision for the years ahead.

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PRAYER

Prayer for BiH is facilitated by NMI through monthly e-mail updates (written in and distributed by the Jajce office) to the UK supporters and local BiH churches. Many churches and individuals in the UK pray regularly for the work of NMI and we are grateful for that.

PERSONNEL

BiH Team

International Novi Most team members in BiH are volunteers who are financially and prayerfully supported by their churches, friends and families. The enormous contribution that supporters make to individual workers and to the ministry of NMI is greatly appreciated and valued. Local workers are salaried, and funded through general NMI funds. At the end of this year we employed 4 local workers, (1 in Mostar, 1 in Capljina, 1 in Jajce and 2 in Sarajevo) and there were 3 international volunteers (from the UK). All the team regularly meet together for weekly planning meetings, prayer and Bible study and meet with Team Leaders on a monthly basis for review. Beki Trbić is the Director and we have also formed a Local Leadership Board, which includes team leaders from each location. This board meets once a month to discuss current situations and plan and execute the strategy for the future.

Herzegovina NMI Team

Ivica Simunovic serves as the Herzegovina team leader. Indira Zovko remains the NMI legal representative and actively oversees youth activities in Mostar. Becca Simunovic takes the lead in youth club activities in Capljina, utilising English teaching, craft activities, and mentoring projects. Ivica contributes to these activities in Capljina and also coordinates initiatives tailored for young men, incorporating sports and challenging activities.

Jajce NMI Team

Matt and Rowan Hellyer, alongside local worker Budo Hajder, have actively integrated themselves into the local community by participating in various outreach opportunities. Leveraging their musical skills, the team has had a significant impact and is currently expanding into songwriting and recording opportunities for young people. Additionally, they are enthusiastic about utilising local winter amenities to provide snowboarding sessions for the youth.

Matt and Budo extend their support to other locations whenever possible, actively encouraging young people in the realm of music. Their commitment to community engagement and skill development showcases their dedication to fostering positive experiences for the next generation.

Sarajevo NMI Team

Damir Trbic Beki serves as the Director but remains actively engaged in local youth ministry in Sarajevo. In addition to teaching music, including guitars and drums, he plays a key role in leading Saturday evening theme nights. Angela plays an important role in supporting Beki, assisting with event organisation, various activities such as administration, youth club hangouts, and resource creation for work with teenagers. Their collaborative efforts contribute to the vibrant and dynamic youth ministry in Sarajevo.

UK Office

We have 2 staff in the UK, Katie Flory (part-time) Finance Manager and Linda Eldridge (part-time) Administrator. Katie and Linda make a significant contribution to the smooth running of the office. The UK office distributes appeals, banks donations, and resources BiH personnel. Production of appeals is generally being handed over to BiH. Recruitment of short and long term personnel continues to be undertaken by the UK office alongside the director in BiH. Volunteers (a pool of 6 or so) from local churches assist with our direct mailings. The staff work well together and are flexible and servant hearted; this is appreciated by the Trustees.

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FUTURE PLANS

In line with our long term stated objectives, NMI plans to move all governance, financial and organisational responsibility to a newly incorporated BiH based entity over the course of the coming months. This is a process where the planning stages are well underway in conjunction with the team in BiH and is expected to be materially completed in the calendar year 2026. The intention behind this significant strategic shift is manifold but primarily includes enabling the work to continue in the most authentically culturally local way possible while operating at the lowest reasonable cost base. The Trustees have always been aware that for cultural, historical and linguistic reasons local governance and leadership would be the optimal model for the work, and we are delighted that the time has come to fully transition in this way. We have full faith in the leadership and the team to take the work forward in ways that we would never be able to from the UK. Further, with continued inflation causing financial stress across a lot of the world, the opportunity to reduce costs by shifting the administrative arm of the operation from the UK to BiH provides an opportunity to put the work of the team on a more secure financial footing in the medium term.

The objective of the organisation for over 20 years has been to pass itself fully into local leadership so this step, while an emotional tug, is in reality the fulfilment of a vision a long time in the making.

LINKS TO OTHER ORGANISATIONS

NMI maintains a strong network of partnerships to enhance its mission and impact. In Bosnia and Herzegovina, our collaboration extends to the Evangelical Church of Bosnia & Herzegovina, reflecting our commitment to working in unity with local communities.

Our ongoing partnership with Josiah Venture, an umbrella organisation for Christian youth organisations across Central and Eastern Europe, is a key element of our strategy. Attending their conferences has proven instrumental in providing both NMI and young adults with a broader perspective on youth work.

Collaboration with Youth For Christ (YFC) involves the exchange of resources and encouragement, strengthening our shared commitment to youth development. Additionally, we maintain positive relationships with other Christian agencies in Bosnia and Herzegovina, including Operation Mobilisation (OM), Christian Missionary Alliance (CMA), and the Evangelical Union of Students (EUS). These partnerships support the church and contribute to the organisation of events, conferences, and training initiatives.

In our various locations, we foster loose relationships with other youth organisations and schools, seeking to nurture and build upon these connections for mutual benefit. Notably, Novi Most is supported by over 50 UK churches and maintains links with churches internationally, particularly in Germany, Switzerland, and the United States, through our team members. These diverse connections contribute to the strength and global reach of Novi Most's mission.

FINANCIAL REVIEW

NMI seeks to be transparent in its handling of money. The UK office, although small, has managed to raise funds and support the organisation's vision as the ministry in BiH has changed. We have maintained and developed youth work in Mostar, Capljina, Jajce and Sarajevo and the number of projects which occur in those locations.

We budgeted for a deficit this year, and ended the year with an unrestricted deficit of £39,753. We are tremendously grateful for the generosity of our faithful supporters, and churches, who have

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given to the work and enabled the organisation grow. We enter the new financial year with two months reserves in a high interest account with CCLA.

Fundraising

NMI has a targeted fundraising strategy and sends mailings 5 times a year. The organisation has a committed following of individuals and churches who support us regularly in prayer and financial giving, without which the work could not continue and for which we are extremely thankful. Standing order gifts provided around 64% of our unrestricted income. We are grateful too for the support of a number of small trusts for their commitment to our work. This includes a grant from the Goodnews Evangelical Mission.

Reserves Policy

We aim to maintain a flexible reserve equivalent to at least £24,000 which is three months core expenditure. At the year end the general reserve was £25,548.

Grants Policy

It is our normal practice to apply available funds to projects initiated and run by NMI for the benefit of young people in BiH. We do not welcome unsolicited applications and will not consider funding any project which falls outside our stated objectives in BiH.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Novi Most International is a registered charity and a company limited by guarantee, governed by a Memorandum and Articles of Association.

Organisational Structure

Novi Most International (NMI) has a Board of Trustees who meet five times a year. The Trustees are responsible for the strategic direction and policy of the charity. The Board must have three members and there is no limit on maximum membership. Each Trustee brings professional expertise to the organisation relevant to the work of the charity. All Trustees have personal knowledge of our ministry in Bosnia and Herzegovina (BiH), through field visits, which are encouraged. The Secretary sits on the Board but has no voting rights.

The BiH Director is responsible for daily operations and management, policies and strategy implementation in the field. He maintains regular contact with the Board of Trustees. Together, the Director and Trustees ensure that the charity meets its strategic objectives and that the organisation functions in accordance with good practice, both in the UK and in BiH. The UK office is staffed by Supporter Development Manager, a part-time Finance Manager, part-time Administrator and faithful volunteers who help with fundraising. The BiH office is staffed by a Legal Representative and Team leaders in each location are responsible for their administration, accounts and monthly reports. Team leaders are accountable to the BiH Director regarding field operations, and report regularly to the Trustees.

Recruitment and Appointment of Trustees

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting. All Trustees are required to subscribe to the Lausanne Covenant (1974) which is the charity's Statement of Faith. New Trustees are appointed to the Board after attending a meeting as observer (for non-confidential items), so that they have an opportunity to meet all the Trustees. After a formal recommendation and an interview with at least two serving Trustees, the Board co-elects the new Trustee, for which ratification at the AGM is sought. Trustees are usually recruited through personal contact. In order to help them consider the role, Trustees are given a Trustee Information Pack which includes: the Role of Trustees, Charity Commission CC3, the Lausanne Covenant, Annual Report and Accounts, current literature/resources on the work of Novi Most International.

Trustee Induction and Training

The Company Secretary ensures that the Trustees are aware of the legal commitments they are undertaking before being appointed. Most Trustees are familiar with the ministry of NMI before being elected to the Board. Trustees are encouraged to visit, and as appropriate, participate in, our ministry in BiH. Trustees are satisfied with the appointment process, and draw on information from the various Charity Commission publications as necessary. They take up opportunities for training as they are able.

Risk Management

The Board regularly reviews the major risks relating to the operation and finances of the charity. Where necessary, action is taken to mitigate the risks the charity faces.

NOVI MOST INTERNATIONAL

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Novi Most International

Charity Registration No: 1043501

Company Registration No: 3006953

Registered Office and
Operational address: Lee Common Methodist Church
Oxford Street
Lee Common
Bucks
HP16 9JP

PRESIDENT Mark Hedley
Title: Sir Mark Hedley

TRUSTEES

Mr Michael Elliot Chair (From March 2025)
Mr Simon Evans Treasurer
Mr Peter Flory
Miss Anna Hedley (Chair until March 2025)
Rev Paul Lewis
Mr Peter Gray

COMPANY SECRETARY Mrs Katie Flory

BiH DIRECTOR Mr Damir Trbic

UK STAFF MANAGEMENT TEAM

Mr Phill Hollis Supporter Development Manager (until January 2025)
Mrs Katie Flory Finance Manager
Mrs Linda Eldridge Administrator

INDEPENDENT EXAMINER

Nicola Anderson FCIE
Porthgate
Hine Town Lane
Blandford Forum
DT11 0SN

BANKERS

Nat West Bank plc
P O Box 92
Hanley
Stoke on Trent
ST1 1QA

Sort Code: 01-03-69
Account No: 13495380

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charitable affairs at the end of the year, and of its income and expenditure for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting practices and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company, and hence, for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (SORP FRS102), and in accordance with the small companies exemptions as found in section 415A of the Companies Act 2006

This report was approved by the Board on 12th March 2026

Katie Flory, Secretary

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of Novi Most International (company no. 3006953 and charity no: 1043501) for the year ended 30 September 2025 as set out on pages 17 to 25.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Anderson FCIE

dated:

Independent Examiner
Porthgate
Hine Town Lane
Blandford Forum
DT11 0SN

NOVI MOST INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds £	2024 total funds £
Income from:					
Donations and legacies	2	86,046.36	63,197.45	149,243.81	137,327.00
Other income		<u>5,740.29</u>	<u>0.00</u>	<u>5,740.29</u>	<u>5,008.00</u>
Total income		<u>91,786.65</u>	<u>63,197.45</u>	<u>154,984.10</u>	<u>142,335.00</u>
 Expenditure	 3	 151,137.57	 44,504.65	 195,642.22	 190,986.00
Total expenditure		<u>151,137.57</u>	<u>44,504.65</u>	<u>195,642.22</u>	<u>190,986.00</u>
Net income / (expenditure)		-59,350.92	18,692.80	-40,658.12	-48,651.00
Transfers:					
Gross transfers between funds - in		31,399.99	0.00	31,399.99	0.00
Gross transfers between funds - out		<u>-11,801.99</u>	<u>-19,598.00</u>	<u>-31,399.99</u>	<u>0.00</u>
Net movement in funds		-39,752.92	-905.20	-40,658.12	-48,651.00
 Reconciliation of funds					
Total funds brought forward		78,507.72	9,252.00	87,759.72	136,410.72
 Total funds carried forward		<u>38,754.80</u>	<u>8,346.80</u>	<u>47,101.60</u>	<u>87,759.72</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 19 to 25 form part of these financial statements.

NOVI MOST INTERNATIONAL

BALANCE SHEET

30th SEPTEMBER 2025

		General	Restricted	At 30/09/2025		At 30/09/2024
				£	£	£
Fixed assets						
Tangible Assets	6	13,207.73	0.00		13,207.73	1.03
Current assets						
Debtors	7	1,340.00	0.00	1,340.00		2,357.60
Cash At Bank And In Hand		24,937.00	8,345.80	33,282.80		89,527.28
		26,277.00	8,345.80	34,622.80		91,884.88
Liabilities						
Creditors: Amounts Falling Due In One Year	8	728.93	0.00	728.93		4,126.19
Net current assets less current liabilities		25,548.07	8,345.80		33,893.87	87,758.69
Total net assets less liabilities		38,755.80	8,345.80		47,101.60	87,759.72
Represented by:						
Unrestricted						
Unrestricted - General Fund		25,548.10		25,548.10		68,507.72
Designated						
Strategy				0.00		10,000.00
Minibus		13,206.70		13,206.70		0.00
Restricted						
Intern Programme			5,640.21	5,640.21		6,639.00
Minibus Appeal			0.00	0.00		1.00
Restricted - Bosnian Projects			365.24	365.24		0.00
Restricted - Team Support			1,865.35	1,865.35		2,136.00
Restricted - Transit			476.00	476.00		476.00
Fund Totals		38,754.80	8,346.80	47,101.60		87,759.72

For the year ending 30 September 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 19 to 25 form part of these financial statements.

The directors approved these financial statements on 12 March 2026.

.....
MR S EVANS

Company registered No. 3006953

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

1. Accounting Policies

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income relating to future periods is deferred.

Donations under gift aid, together with the associated income tax recovery are recognised as income when the donation is received.

Expenditure recognition

Expenditure is recognised when a liability is incurred, it is probable that settlement will be made and the liability can be measured reliably. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Allocation of expenditure

Direct costs of an activity are allocated to that activity. Where direct costs relate to more than one activity they are apportioned across activities based on the extent to which each activity utilises the resources.

Support costs comprise costs incurred in support of these activities. Included in support costs are costs incurred in the governance of the charity which are primarily associated with the constitutional and statutory requirements. Support costs are allocated to activities on a proportional basis.

Capitalisation and depreciation of tangible fixed assets

UK held assets:

Items in excess of £500 that are of a capital nature are capitalised and depreciated to write off their cost less residual value over estimated useful life as follows:

Furniture and Fittings – 4 years

Computer equipment - 4 years

Overseas held assets:

Vehicles for use in Bosnia & Herzegovina are capitalised and depreciated to write off the cost less residual value over estimated useful life of 4 years. All other assets, which comprise fixtures, fittings and computer equipment, are written off in the year they are acquired.

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2025

Fund structure

Restricted funds represent funds received whereby the application of those funds is restricted by the donor. Funds that may be applied at the discretion of the trustees within the charitable objects are unrestricted. Where trustees have set aside funds for specific purposes, these are identified as designated funds.

Foreign Currency Transactions

Foreign currency transactions are initially recognised at the spot exchange rate between the foreign currency and GBP sterling rate at the date of the transfer of funds. At the end of the reporting period balances are translated at the closing rate.

Significant exchange rate profits and losses on translation are taken to the Statement of Financial Activities.

2a. DONATIONS

	Total Funds 2025 £	Total Funds 2024 £
Individuals	120,480	113,167
Churches	11,628	10,225
Other institutions	3,633	4,935
	135,744	128,327

2b GRANTS

	Total Funds 2025 £	Total Funds 2024 £
GEM	10,000	9,000
The Souter Trust	2,000	0
The Archer Trust	1,500	0
	13,500	9,000
TOTAL	149,244	137,327

Significant Church and other institution donors (Over £500)

Ash Mill Developments	3,000	0
Great Chesham P C C (4 churches)	2,500	3,000
Holy Trinity Church	1,800	1,650
Bromsgrove Baptist Church	1,275	1,700
Arise Church	1,200	1,200
St James Styvechale	1,150	1,000
St Catherine's Church, Tilehurst	1,073	796
Tidcombe Community Church	680	0
St John's Church Reading	600	0
Grays Baptist Church	500	0
The Forest Hill Charitable Trust	0	1,000
Beacon Trust	0	2,500
Edgar Milward Charity	0	500

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2025

3. EXPENDITURE

2025	General	Designated	Restricted	Total 2025
	£	£	£	£
UK office	58,472	0	2,201	60,673
Central BiH	3,924	380	2,761	7,065
Mostar	4,607	41	277	4,925
Capljina	6,215	4,402	0	10,617
Jajce	9,951	819	1,898	12,668
Sarajevo	7,924	563	1,213	9,700
Salaries BiH	51,517	0	12,955	64,472
Personal Support	960	0	22,389	23,349
Partners in Aid	0	0	811	811
Bank Charges	1,363	0	0	1,363
	<u>144,933</u>	<u>6,205</u>	<u>44,505</u>	<u>195,643</u>

2024	General	Designated	Restricted	Total 2024
	£	£	£	£
UK office	32,910	40,000	0	72,910
Central BiH	3,224	0	4,341	7,565
Mostar	5,879	0	0	5,879
Capljina	7,730	0	0	7,730
Jajce	10,973	0	1,141	12,114
Sarajevo	9,809	0	0	9,809
Salaries BiH	36,937	0	14,096	51,033
Personal Support	0	0	21,287	21,287
Partners in Aid	0	0	928	928
Bank Charges	1,731	0	0	1,731
	<u>109,193</u>	<u>40,000</u>	<u>41,793</u>	<u>190,986</u>

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2025

4. ANALYSIS OF STAFF COSTS, THE COST OF KEY MANAGEMENT PERSONNEL AND RELATED PARTY TRANSACTIONS

The aggregate payroll costs were:

	2025 £	2024 £
Wages and salaries	108,658	103,008
Contracted Staff	0	0
	<u>108,658</u>	<u>103,008</u>

No employees had emoluments in excess of £60,000 (2024 nil)

Particulars of employees:

The average number of employees (head count based on number of staff employed) during the financial year amounted to:

2025	2024
8	7

The trustees of the charity are considered to be the key management. No trustee received any remuneration during the year (2024: nil)
No trustee was reimbursed for expenses (2024 : 0) Trustees donated £7,133 aggregated to the charity (2024 £18,057)

5. NET INCOME

Net Income is stated after charging:

	Total Funds 2025 £	2024 £
Staff pension contributions	476	635
Depreciation	4,402	0
Independent examiner's fees	900	1,000

6. FIXED ASSETS

	Vehicles £	Fixtures & Fittings £	Total £
COST			
At 1 October 2024	27,407	2,300	29,707
Additions	17,609	0	17,609
At 30 September 2025	<u>45,016</u>	<u>2,300</u>	<u>47,316</u>
DEPRECIATION			
At 1 October 2024	27,406	2,300	29,706
Charge for the year	4,402	0	4,402
At 30 September 2025	<u>31,808</u>	<u>2,300</u>	<u>34,108</u>
NET BOOK VALUE			
At 30 September 2025	<u>13,208</u>	<u>0</u>	<u>13,208</u>
At 30 September 2024	1	0	1

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2025

7. DEBTORS

	Total Funds	
	2025	2024
	£	£
Trade debtors	0	0
Gift Aid recoverable	1,340	1,914
Other debtors	0	444
Prepayments	0	0
	1,340	2,358

All assets are used in the management and administration of the charity.

8. CREDITORS: Amounts falling due within one year

	Total Funds	
	2025	2024
	£	£
PAYE and social security	79	1,026
Other creditors	0	450
Accruals	650	650
Deferred Income (Souter Trust grant)	0	2,000
	729	4,126

9. COMMITMENTS UNDER OPERATING LEASES

	Total Funds 2025		2024	
	Land and buildings	Other items	Land and buildings	Other items
	£	£	£	£
Operating leases which expire:				
Within 1 year	0	0	0	0
Within 2 to 5 years	0	1,978	0	2,964
	0	1,978	0	2,964

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 SEPTEMBER 2025

10. FUNDS

2025	Balance at 1 Oct 2024 £	Incoming £	Outgoing £	Transfers £	Balance at 30 Sept 2025 £
Project workers	2,136	24,935	25,205	0	1,866
Other restricted funds	7,116	38,262	19,299	-19,598	6,481
Total Restricted Funds	9,252	63,197	44,504	-19,598	8,347
Unrestricted Funds					
General Fund	68,507	91,787	144,933	10,187	25,548
Designated Funds					
Strategy	10,000	0	0	-10,000	0
Minibus	0	0	6,204	19,411	13,207
Total Unrestricted Funds	78,507	91,787	151,137	19,598	38,755
Total Funds	87,759	154,984	195,641	0	47,102
Other restricted funds (breakdown)					
Herzegovina core costs	0	18,568	18,203	0	365
Intern/University Scheme	6,639	97	1,096	0	5,640
Transit	476	0	0	0	476
MiniBus	1	19,597	0	-19,598	0
	7,116	38,262	19,299	-19,598	6,481
2024	Balance at 1 Oct 2023 £	Incoming £	Outgoing £	Transfers £	Balance at 30 Sept 2024 £
Project workers	2,858	20,565	-21,287	0	2,136
Other restricted funds	8,673	18,949	-20,506	0	7,116
Total Restricted Funds	11,531	39,514	-41,793	0	9,252
Unrestricted Funds					
General Fund	84,917	102,821	-149,221	30,000	68,517
Designated Fund	40,000	0	0	-30,000	10,000
Total Unrestricted Funds	124,917	102,821	-149,221	0	78,517
Total Funds	136,448	142,335	-191,015	0	87,768
Other restricted funds (breakdown)					
Herzegovina core costs	0	9,000	-9,000	0	0
Intern/University Scheme	8,197	3,539	-5,096	0	6,639
Camps, courses & equip.	0	6,410	-6,410	0	0
Transit	476	0	0	0	476
MiniBus	1	0	0	0	0
	8,673	18,949	-20,506	0	7,116

The Project Workers fund represents money received for the support of workers in Bosnia Herzegovina. Other restricted funds includes money given for the purchase of a minibus and gifts received for salaries and the intern scheme. The value of the Minibus which was purchased have been transferred to a designated fund for the purposes of depreciation. The Strategy Fund represented funds set aside by trustees to implement the decisions resulting from the Strategy Review undertaken in May 2022.

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2025

11. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

2025	Tangible fixed assets £	Other net assets £	2025 Total £
Restricted funds			
Project workers	0	1,866	1,866
Other	1	6,480	6,481
	<u>1</u>	<u>8,346</u>	<u>8,347</u>
General funds	13,207	25,548	38,755
	<u>13,208</u>	<u>33,894</u>	<u>47,102</u>

2024	Tangible fixed assets £	Other net assets £	2024 Total £
Restricted funds			
Project workers	0	2,136	2,136
Other	1	7,115	7,116
	<u>1</u>	<u>9,251</u>	<u>9,252</u>
Unrestricted funds	0	78,508	78,508
	<u>1</u>	<u>87,759</u>	<u>87,760</u>

12. COMPANY LIMITED BY GUARANTEE

Novi Most International is a company limited by guarantee and a registered charity. The liability of each member is limited to one pound. At 30 September 2025 there were 6 members (2024: 6 members)

The company is registered with the Charity Commission as a charity (number 1043501) and is exempt from taxation in accordance with Chapter 3 of Part 11 of the Corporation Tax Act 2010.

13. CONTROL

The Charity was controlled by the Trustees in this year and the previous year.