



## **NOVI MOST INTERNATIONAL**

### **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2022**

Company Registration Number 3006953

Charity Number 1043501

# **NOVI MOST INTERNATIONAL**

## **TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2022**

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## **NOVI MOST INTERNATIONAL**

### **ANNUAL TRUSTEES' REPORT: Year to 30 September 2022**

The Trustees present the annual report and unaudited financial statements of the charity for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the memorandum and articles of association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

### **OBJECTIVES AND ACTIVITIES**

Our vision is to equip young people in Bosnia and Herzegovina (BiH) to enter their futures with hope and confidence and empower them to become positive instruments of transformation in their communities.

In order to outwork our vision, we adhere to the following strategic objectives and implement the following activities.

#### **1. Objectives**

The charitable objectives of Novi Most International (NMI) can be summarized as the relief of hardship of young people living in Europe. To provide counselling and education for such persons, and social welfare for recreational purposes, in order to improve their conditions of life. Also, to advance the Christian religion and promote any other charitable purpose for the benefit of young people living both in the UK and overseas.

In setting our objectives each year we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The Trustees ensure that the programmes we undertake are in line with our charitable objects and aims.

#### **2. Activities**

Novi Most International is operating in 4 towns in BiH and we use four premises (not owned by NMI) for regular weekly activities and programmes, as well as taking young people on trips to the cinema, bowling, barbecues, swimming, for joint events at other Novi Most locations, and special trips out. Omladinski Centre is in West Mostar, Centar Novi Most is in Capljina, Jajce Novi Most holds many activities in the building owned by the Evangelical Church and our Klub in Sarajevo also uses the building owned by the Evangelical Church Sarajevo. As a pioneering youth agency, we reach young people aged 11-21 years, sometimes older, sometimes younger, depending on the activity.

Each location has developed a distinctive ministry:

### **MOSTAR**

Novi Most Centre in Mostar is working in partnership with the West Mostar Evangelical Church. Their main activity is the Royal Rangers programme which has successfully grown over the past couple of years. They have established weekly meetings and run different outside activities including hikes and community service. It provides local young people with a place where they can grow physically, socially, psychologically and spiritually. The Royal Rangers programme is an activity-based, small group ministry for boys and girls to provide Christ like character formation and servant leadership development for boys and girls in a relational and fun environment. During the week young people also have opportunity to join in for creative workshops and learn different skills such as critical thinking, collaboration, self-expression, and compassion.

As well as Royal Rangers, activities are run on a Tuesday and Wednesday evening for young people, for both social events and specific activities.

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### **CAPLJINA**

Capljina Centar continues to focus on teaching English as a second language. Students are offered the opportunity to take the Cambridge University exam after completion of their official ESL course. Centar runs a conversational English course where young people discuss a variety of interesting and relevant topics. Friday Fun Nights take a theme for discussion each week, encouraging the young people to think about Biblical values. Novi Most Centar also provides weekly drop in times for arts and crafts, games, table tennis and snooker, etc. There is also a monthly craft group which is run for young ladies. They are also involved in community service throughout the year mostly connected to preservation of the environment.

### **JAJCE**

Jajce Novi Most specialises in music – running courses in drums, guitar (electric, acoustic and bass guitar), keyboards and violin throughout the year. Also arts and crafts and singing courses are offered. Edina (Dina) Hajder's unihockey club is popular with the young people. During winter, the team use snowboarding to help young people to learn a new skill, develop a sense of team building and an appreciation of what their country has to offer. Matt and Budo are developing music recording and production, both as something young people can be involved in and as a resource to the church community in BiH. Matt Hellyer continues to produce content for a local radio programme. Rowan Hellyer conducts a choir and a wind orchestra in town. The team in Jajce is very much involved in cultural and community events such as 10k race in Jajce, open air concerts and festivals for youth.

### **SARAJEVO**

The Sarajevo location works in close partnership with the Evangelical Church of Sarajevo. During the week of certain months, the team runs courses in music and art. Having a nice space equipped with music equipment means they can also offer the possibility for young bands to practice and express music creativity. Every two months the team organize an "OK" event that gathers young adults, not only from Sarajevo, but little towns around it. It is designed for fun, music, games, creativity and spiritual growth. Every Saturday night, there is a teenage club, a place where everyone from age 12 to 17 is welcome where the team hold relevant discussions about challenges young people face, like identity, ethics and moral issues, relationships etc. Like Jajce and Čapljina, winter sports are used as an outreach opportunity in the winter months. This year we have continued a focus on training up young people in leadership and serving the next generation. The young people are actively encouraged to take ownership of the Klub and play an active role in helping in the church and Novi Most activities. There are also sessions and trips out to help the young people appreciate the facilities and the countryside around them.

### **COVID-19 PANDEMIC**

The beginning of 2022 was the last time we had to deal with some restrictions that have influenced our work. Even though it is not certain that the pandemic is officially over restrictions in BiH have noticeably eased this year. We have managed to have 2 winter and 4 summer camps without any major health problems and it has felt like we are back in the good old days. Also our activities in youth centres, courses and different events started to be held in normal terms.

## **JOINT INITIATIVES**

### **SUMMER CAMPS**

After a 2 year break, this year we were finally able to organise the regular month-long summer camp programme. It was a great month of games, adventure and learning new skills for young people in BiH. A special joy and hope came from seeing the training of young adults for servant leadership and their development. The camps cover various important aspects of our work. It is a place where young people can have fellowship even though they come from different cities and ethnic

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backgrounds. They are places where prejudices are broken. At the camps, young people have the opportunity to learn a lot about themselves, about God and about relationships through adventure, games and various sports and other activities.

### **WINTER CAMP**

Winter camp is a great way that young people from different ethnic backgrounds can come together for a week and develop new friendships. But it is also a week where they can learn new skills or develop them further. The mountains in BiH are beautiful and we love seeing young people discovering a love and connection with nature and its winter beauty. This year we managed to organise two camps for two different age groups. One group was from 10 – 15 and another was 17 - 22. As always the young people are exposed to physical training and skill development in skiing or snowboarding but they also enjoyed an evening programme which is made of fun, games, music, talks and group discussions.

### **OTHER REGULAR MEETUPS BETWEEN NOVI MOST GROUPS**

As well as camps in both summer and winter the different Novi Most sites organise trips to the different locations to help build the relationships that are created on camp and allow sharing of skills across different locations.

### **RESOURCES DEVELOPMENT FOR YOUTH**

During the year we developed several resources for young people with the young people, both in music and leadership. We believe it is important that they participate to learn the process of making music, setting up an event and creating a camp programme.

We created 6 new songs “Novi Život”.

Two young adults were leading a training programme designed for young people.

We created three programmes for three different camps (Kids, teen and young adult)

Also during this year we have held several workshops in music, team building and spiritual formation.

### **FOR NMI FUNDRAISING**

Matt Hellyer produces the NMI ‘New Bridge’ publication which informs supporters of up-to-date NMI work and he also produces the prayer updates. Damir Trbić had the opportunity to speak and raise awareness for Novi Most in three different churches in the United States.

## **ACHIEVEMENTS AND PERFORMANCE**

### **PARTNERSHIP WITH THE EVANGELICAL CHURCH OF BOSNIA & HERZEGOVINA (ECBiH)**

All Novi Most international workers and local workers are active members at their local church; and play a key part in the building up of the church. In all locations, Novi Most personnel lead and assist with youth and children's work. The ECBiH is about 500-600 strong and needs encouragement and support and building up; in a population of just under 4 million it is often viewed as a sect, as mainstream religions in BiH are Islam, Catholicism and Serb Orthodox.

**In Brankovac Church, East Mostar** (the Muslim side of the city) the work is well established and led by long term worker Claire Gingell. In 2018 we released Claire into full-time ministry in the church. We will continue to support the work of this church. Claire, as a former member of Novi Most team, brings young people to Hercegovina wide events with other Novi Most groups.

**In Centar Dva church, West Mostar**, the church is using the NMI Centre for Sunday Services, knitting courses and English courses as well as weekly arts and crafts. The church also leads the Royal Rangers programme, which is supported by Novi Most workers. The church in West Mostar is looking for a new space. Our plan is to move with the church into this space when this happens.

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**In Capljina**, Ivica is leading the church team and represents them at different church meetings. Once a week our workers in Capljina organise youth meetings and activities and regular discipleship of the youth takes place. The Novi Most team join the church for regular weekly prayer meetings.

**In Jajce**, Dina Hajder, the church leader, was ordained in March 2020 as the first female pastor in Bosnia & Herzegovina. She joins the team for weekly planning meetings and prayer, and participates in many NMI activities. Novi Most team members lead worship in the church and occasionally preach, and work together to reach out and disciple young people. They are creating a bridge between the NMI activities and the church.

**In Sarajevo**, Beki leads the youth work in the church. He continues to create a bridge between NMI youth work activities and the church. He is significantly involved in country-wide Evangelical Church events and activities, such as leading church camps and conferences. As a result of previous years of discipleship and mentoring, two young people are now members of the NMI team through the scholarship programme of Novi Most. This means they are actively involved and leading teen club and Royal Rangers in Sarajevo. They organise and create events for kids e.g. the annual Christmas Puppet show where the Samaritan Purse shoeboxes will be given out. Beki is an elder of the Church and team members help in other church events and play an active role in church life.

**ECBiH (Evangelical Church of Bosnia & Herzegovina) youth conference**, was held in the first weekend of October 2022. The theme was 'What is the password?' and we had a 200 young people attending from across Bosnia & Herzegovina, Croatia and Serbia. The majority of the Novi Most team was involved in organising and volunteering at the conference, as well as bringing young people they regularly work with to attend the weekend. This conference is another opportunity where young people can gather from all ethnic backgrounds, have quality fellowship and learn something new together, as well as have time for reflection about their own moral values and spiritual beliefs.

### **COMPASSION POT**

Because poverty is so high in BiH, NMI makes available a small allowance each month in every location to allocate according to perceived needs. The team corporately agree who will be the beneficiaries of this financial aid and it is made clear that the gift comes from NMI. This year Compassion Pot has funded medicine and hospital bills, winter fuel, school books, and food parcels.

### **SCHOLARSHIP PROGRAMME**

Our scholarship programme has funded one university student, Malina, in Sarajevo and also from September this year we have two more students becoming the part of the programme. Angela Sarah Bošnjak is pursuing a masters degree in Theological Seminary of Osijek and Vanja Nikolinović is starting his first year at the Faculty of Criminology and Security Studies, University of Sarajevo. They are volunteering with the work of Novi Most Sarajevo two days a week and we are financially helping them in their education. We believe that higher education is an important opportunity for people to pursue here and want to help make it accessible for everyone. We are also pleased by the opportunity to train up more locals to serve the next generation.

### **TEAM RETREATS**

This year we didn't have our team retreat but instead we had a great time getting together with all of the Novi Most trustees and local staff at the beautiful Lake of Boračko Jezero in BiH to look at our 5 year strategy for the organisation. We were overdue for a strategy review and also there had been a lot of changes in the structure of Novi Most and in the projects, so we wanted to ensure we had objectives that were fit for purpose. We invited an external consultant to lead us through the process of ensuring we were all clear on the Purpose, Vision and Mission of Novi Most International as well as our objectives for the next 5 years and how we would achieve them. It was a very useful time and we are working through this at present.

We participated in the annual Josiah Venture conference this year in September. Becca and Ivica took 7 young adults to be inspired, encouraged and challenged in their spiritual growth and

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leadership. As a result of participating at conference Saša Arslanagić a young adult from Sarajevo then organized a ReCharge training day for young people in Sarajevo.

### **PRAYER**

Prayer for BiH is facilitated by NMI through monthly e-mail updates (written in and distributed by the Mostar office) to the UK supporters and local BiH churches. Many churches in the UK pray regularly for the work of NMI and we are grateful for that.

### **PERSONNEL**

#### *BiH Team*

International Novi Most team members in BiH are volunteers who are financially and prayerfully supported by their churches, friends and families. The enormous contribution that supporters make to individual workers and to the ministry of NMI is greatly appreciated and valued. Local workers are salaried, and funded through general NMI funds. At the end of this year we employed 4 local workers, (1 in Mostar, 1 in Capljina, 1 in Jajce and 1 in Sarajevo) and there were 3 international volunteers (from the UK). All the team regularly meet together for weekly planning meetings, prayer and Bible study and meet with Team Leaders on a monthly basis for review. Beki Trbić is the Director and we have also formed a Local Leadership Board, which includes team leaders from each location. This board meets once a month to discuss current situations and plan and execute the strategy for the future.

#### *Herzegovina NMI Team*

Ivica Simunovic is the Herzegovina team leader. Indira Zovko continues as NMI legal representative and runs youth activities in Mostar. Becca Simunovic leads the youth club activities in Capljina, through English teaching, craft activities and mentoring projects. Ivica helps with these activities in Capljina as well as organising activities specifically for young men, like sport and challenges.

#### *Jajce NMI Team*

Matt and Rowan Hellyer together with local worker Budo Hajder have become more integrated into the local community through outreach opportunities. The team have high impact through their musical skills, and are developing song writing and recording opportunities for young people. They are also very keen to use the local amenities in the winter to offer snowboarding sessions for the young people. Matt and Budo help where possible in other locations encouraging young people in music.

#### *Sarajevo NMI Team*

Beki Trbic is Director, but is still involved in local youth ministry in Sarajevo - he teaches music such as guitars and drums and helps lead the Saturday evening theme nights. Malina helps with organising different youth events. We now have two more students as part of the scholarship project joining the Sarajevo team. Angela and Vanja will be helping Beki do different activities like administration, youth club hangouts and creation of resources for work with teenagers.

#### *UK Office*

The UK office distributes appeals, banks donations, and resources BiH personnel. Production of appeals is generally being handed over to BiH; social media campaigns are already generated there. Recruitment of short and long term personnel continues to be undertaken by the UK office alongside the director in BiH. Katie Flory (part-time) Finance Manager and Linda Eldridge (part-time) Administrator make a significant contribution to the smooth running of the office. Volunteers (a pool of 10 or so) from local churches assist with our direct mailings. The staff work well together and are flexible and servant hearted; this is appreciated by the Trustees. The UK staff have continued the pattern of reduced working hours in order to ease the financial pressure on the organisation whilst we also transfer further administrative tasks to BiH.

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### **FUTURE PLANS**

The location objectives put together by each of the locations follow the line of the recent NMI Strategy document. They are very encouraging and show the continued enthusiasm and passion the long term team have about working with the young people of BiH and helping them in their futures. With this in mind the work of Novi Most has the possibility to grow and develop further. However both resources in manpower and finances will be needed for this to happen.

### **LINKS TO OTHER ORGANISATIONS**

NMI is a member of The Evangelical Alliance of the UK. In BiH, we work in partnership with the Evangelical Church of Bosnia & Herzegovina. We continue to partner with Josiah Venture, an umbrella organisation for Christian youth organisations across central and Eastern Europe. We have attended their conference which helps us and young adults to grasp a bigger picture of youth work. We have good relationships with other Christian agencies working in BiH who are there to support the church and organise/input into events, conferences, training - in particular Operation Mobilisation (OM), Christian Missionary Alliance (CMA), EUS (Evangelical Union of Students). We have loose relationships with other youth organisations and schools in our various locations, and seek to nurture and foster these. Novi Most is supported by over 100 UK churches, as well as having links to other churches internationally through its team members - most notably in Germany, Switzerland, and the United States.

### **FINANCIAL REVIEW**

NMI seeks to be transparent in its handling of money. The UK office, although small, has managed to raise funds and support the organisation's vision as the ministry in BiH has changed. We have maintained and developed youth work in Mostar, Capljina, Jajce and Sarajevo and the number of projects which occur in those locations.

We budgeted for a small surplus this year, and ended the year with an unrestricted surplus of £48,370. We are tremendously grateful for the generosity of our faithful supporters, and churches, who have given to the work and enabled the organisation grow. At the end of the year the trustees designated £40,000 for organisational restructuring, the Future Strategy Fund. We enter the new financial year with more than three months reserves in a high interest account with CCLA.

### **Fundraising**

NMI has a targeted fundraising strategy and sends mailings 5 times a year. The organisation has a committed following of individuals and churches who support us regularly in prayer and financial giving, without which the work could not continue and for which we are extremely thankful. Standing order gifts provided around 35% of our unrestricted income. We are grateful too for the support of a number of small trusts for their commitment to our work.

A number of trust applications have been made, and we are grateful to the Souter Trust for their grant. Catherine Bartlem has been involved in investigating grant applications for the future.

### **Reserves Policy**

We aim to maintain a flexible reserve equivalent to at least £24,000 which is three months core expenditure. At the year end the general reserve was £115,173. The trustees expect to have to purchase another minibus within the next 2 years and will designate funds for this at that time.

### **Grants Policy**

It is our normal practice to apply available funds to projects initiated and run by NMI for the benefit of young people in BiH. We do not welcome unsolicited applications and will not consider funding any project which falls outside our stated objectives in BiH.



### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitution**

Novi Most International is a registered charity and a company limited by guarantee, governed by a Memorandum and Articles of Association.

#### **Organisational Structure**

Novi Most International (NMI) has a Board of Trustees who meet five times a year. The Trustees are responsible for the strategic direction and policy of the charity. The Board must have three members and there is no limit on maximum membership. Each Trustee brings professional expertise to the organisation relevant to the work of the charity. All Trustees have personal knowledge of our ministry in Bosnia and Herzegovina (BiH), through field visits, which are encouraged. The Secretary sits on the Board but has no voting rights.

The BiH Director is responsible for daily operations and management, policies and strategy implementation in the field. He maintains regular contact with the Board of Trustees. Together, the Director and Trustees ensure that the charity meets its strategic objectives and that the organisation functions in accordance with good practice, both in the UK and in BiH. The UK office is staffed by a part-time Finance Manager, part-time Administrator and faithful volunteers who help with administration and fundraising. The BiH office is staffed by a Legal Representative and Team leaders in each location are responsible for their administration, accounts and monthly reports. Team leaders are accountable to the BiH Director regarding field operations, and report regularly to the Trustees.

#### **Recruitment and Appointment of Trustees**

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting. All Trustees are required to subscribe to the Lausanne Covenant (1974) which is the charity's Statement of Faith. New Trustees are appointed to the Board after attending a meeting as observer (for non-confidential items), so that they have an opportunity to meet all the Trustees. After a formal recommendation and an interview with at least two serving Trustees, the Board co-elects the new Trustee, for which ratification at the AGM is sought. Trustees are usually recruited through personal contact. In order to help them consider the role, Trustees are given a Trustee Information Pack which includes: the Role of Trustees, Charity Commission CC3, the Lausanne Covenant, Annual Report and Accounts, current literature/resources on the work of Novi Most International.

#### **Trustee Induction and Training**

The Company Secretary ensures that the Trustees are aware of the legal commitments they are undertaking before being appointed. Most Trustees are familiar with the ministry of NMI before being elected to the Board. Trustees are encouraged to visit, and as appropriate participate in, our ministry in BiH. Trustees are satisfied with the appointment process, and draw on information from the various Charity Commission publications as necessary. They take up opportunities for training as they are able.

#### **Risk Management**

The Board regularly reviews the major risks relating to the operation and finances of the charity. Where necessary, action is taken to mitigate the risks the charity faces.

## **NOVI MOST INTERNATIONAL**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity Name:	Novi Most International
Charity Registration No:	1043501
Company Registration No:	3006953
Registered Office and Operational address:	Lee Common Methodist Church Oxford Street Lee Common Bucks HP16 9JP

<b>PRESIDENT</b>	Mark Hedley
Title:	Sir Mark Hedley

### **TRUSTEES**

Miss Anna Hedley	Chair
Mr Simon Evans	Treasurer
Mr Peter Flory	
Mr Michael Elliot	
Rev Gillian Rowell	Resigned March 2022
Rev Paul Lewis	
Mr Peter Gray	

<b>COMPANY SECRETARY</b>	Mrs Katie Flory
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<b>BiH DIRECTOR</b>	Mr Damir Trbic
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### **UK STAFF MANAGEMENT TEAM**

Mrs Katie Flory	Finance Manager
Mrs Linda Eldridge	Administrator

### **INDEPENDENT EXAMINER**

Nicola Anderson FCA FCIE  
189 Baldwins Lane  
Croxley Green  
Rickmansworth  
Herts. WD3 3LL

### **BANKERS**

Nat West Bank plc  
P O Box 92  
Hanley  
Stoke on Trent  
ST1 1QA

Sort Code: 01-03-69  
Account No: 13495380

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charitable affairs at the end of the year, and of its income and expenditure for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting practices and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company, and hence, for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (SORP FRS102), and in accordance with the small companies exemptions as found in section 415A of the Companies Act 2006

This report was approved by the Board on 9<sup>th</sup> March 2023

Katie Flory, Secretary

**INDEPENDENT EXAMINER'S REPORT**

I report to the charity trustees on my examination of the accounts of the Company (company no. 3006953 and charity no: 1043501) for the year ended 30 September 2022 as set out on pages 12 to 20.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Nicola Anderson FCA FCIE**

dated: 22<sup>nd</sup> March 2023

Chartered Accountant and Independent Examiner  
189 Baldwins Lane  
Croxley Green  
Rickmansworth  
Herts WD3 3LL

# NOVI MOST INTERNATIONAL

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>INCOME FROM:</b>							
<i>Donations and Legacies</i>							
Donations	2a	107,713	35,794	143,507	107,979	47,738	155,717
Legacy	2a	41,977	0	41,977	7,156	0	7,156
Grants receivable	2b	0	2,000	2,000	0	13,300	13,300
<i>Investments</i>							
Bank Interest		525	0	525	0	0	0
<b>TOTAL</b>		<b>150,215</b>	<b>37,794</b>	<b>188,009</b>	<b>115,135</b>	<b>61,038</b>	<b>176,173</b>
<b>EXPENDITURE ON:</b>							
Raising Funds	3	3,699	0	3,699	3,975	0	3,975
Charitable Activities	4	98,146	51,280	149,426	88,998	65,973	154,971
<b>TOTAL</b>		<b>101,845</b>	<b>51,280</b>	<b>153,125</b>	<b>92,973</b>	<b>65,973</b>	<b>158,946</b>
Net income/(expenditure)	6	48,370	-13,486	34,884	22,172	-4,935	17,226
Transfers between funds		0	0	0	0	0	0
Net movement in funds:		<b>48,370</b>	<b>-13,486</b>	<b>34,884</b>	<b>22,172</b>	<b>-4,935</b>	<b>17,236</b>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		106,803	28,545	135,348	84,631	33,480	118,111
Total funds carried forward	11	<b>155,173</b>	<b>15,059</b>	<b>170,232</b>	<b>106,803</b>	<b>28,545</b>	<b>135,348</b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 14 to 20 form part of these financial statements.

# NOVI MOST INTERNATIONAL

## BALANCE SHEET

30th SEPTEMBER 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	7	2,110	6,426
<b>CURRENT ASSETS</b>			
Stocks		0	0
Debtors	8	2,774	5,570
Cash at bank and in hand		<u>166,474</u>	<u>124,456</u>
		169,248	130,026
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>-1,126</u>	<u>-1,104</u>
<b>NET CURRENT ASSETS</b>		168,122	128,922
<b>NET ASSETS</b>		<u>170,232</u>	<u>135,348</u>
<b>FUNDS</b>			
Restricted Funds	11	15,059	28,545
Unrestricted Funds	11	155,173	106,803
<b>TOTAL FUNDS</b>		<u>170,232</u>	<u>135,348</u>

For the year ending 30 September 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 14 to 20 form part of these financial statements.

The directors approved these financial statements on 9 March 2023.

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MR S EVANS

Company registered No. 3006953

# **NOVI MOST INTERNATIONAL**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2022**

### **1. Accounting Policies**

#### **Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income relating to future periods is deferred.

Donations under gift aid, together with the associated income tax recovery are recognised as income when the donation is received.

#### **Expenditure recognition**

Expenditure is recognised when a liability is incurred, it is probable that settlement will be made and the liability can be measured reliably. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

#### **Allocation of expenditure**

Direct costs of an activity are allocated to that activity. Where direct costs relate to more than one activity they are apportioned across activities based on the extent to which each activity utilises the resources.

Support costs comprise costs incurred in support of these activities. Included in support costs are costs incurred in the governance of the charity which are primarily associated with the constitutional and statutory requirements. Support costs are allocated to activities on a proportional basis.

#### **Capitalisation and depreciation of tangible fixed assets**

##### *UK held assets:*

Items in excess of £500 that are of a capital nature are capitalised and depreciated to write off their cost less residual value over estimated useful life as follows:

Furniture and Fittings – 4 years

Computer equipment - 4 years

##### *Overseas held assets:*

Vehicles for use in Bosnia & Herzegovina are capitalised and depreciated to write off the cost less residual value over estimated useful life of 4 years. All other assets, which comprise fixtures, fittings and computer equipment, are written off in the year they are acquired.

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### Fund structure

Restricted funds represent funds received whereby the application of those funds is restricted by the donor. Funds that may be applied at the discretion of the trustees within the charitable objects are unrestricted. Where trustees have set aside funds for specific purposes, these are identified as designated funds.

### Foreign Currency Transactions

Foreign currency transactions are initially recognised at the spot exchange rate between the foreign currency and GBP sterling rate at the date of the transfer of funds. At the end of the reporting period balances are translated at the closing rate.

Significant exchange rate profits and losses on translation are taken to the Statement of Financial Activities.

### 2a. DONATIONS

	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Individuals	128,587	135,599
Legacy	41,977	7,156
Churches	10,587	12,518
Other institutions	4,333	7,600
	<b>185,484</b>	<b>162,873</b>

#### Significant Church and other institution donors (Over £500)

SMB Charitable Trust	2,000	1,700
Holy Trinity Church	1,500	1,500
Bromsgrove Baptist Church	1,500	1,438
Arise Church	1,200	1,200
St James Styvechale	1,000	1,000
The Forest Hill Charitable Trust	1,000	1,000
Operation Mobilisation	1,000	1,000
Grays Baptist Church	950	0
St Catherine's Church, Tilehurst	786	1,290
Perth Baptist Church	700	650
Broadway Baptist Church	700	0
St John's Ashley Green	504	0
Great Chesham P C C (4 churches)	0	4,300
The Souter Charitable Trust (See grant note below)	0	2,000
Cornerstone Trust	0	1,000
Alain Burke Memorial trust	0	600

### 2b. GRANTS

	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Goodnews Evangelical Mission		13,300
The Souter Trust	2,000	
	<b>2,000</b>	<b>13,300</b>



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## NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 SEPTEMBER 2022

### 3. RAISING FUNDS

	Total Funds 2022 £	Total Funds 2021 £
Salaries and professional charges	825	832
Marketing and advertising	100	200
Rent, rates, light and heat	245	257
Postage, printing and stationery	2,474	2,640
Telephone	55	46
	<b>3,699</b>	<b>3,975</b>

### 4. CHARITABLE ACTIVITIES

	Volunteer funding, Grants and Aid £	Central £	Mostar £	Capljina £	Jajce £	Sarajevo £	Training and Intern ship Schemes £	Field visits and prayer £	2022 Total £	2021 Total £
Grants and volunteer support	29,626	0	0	0	0	0	0	0	29,626	42,555
Project costs	796	0	0	0	0	0	0	0	796	2,320
Activities and Courses	0	674	930	1,227	4,623	4,418	0	0	11,872	10,707
Salaries	0	6,629	2,442	9,765	8,956	10,440	1,573	8	39,813	41,715
Travel and vehicle costs	0	625	1,506	2,829	7,536	1,492	0	0	13,988	14,809
Rent, Rates Heat, Light & Maintenance	0	0	2,215	2,860	3,180	4,932	0	0	13,187	10,172
Postage, Printing & Stationery	0	101	0	19	159	0	0	0	279	428
Telephone	0	438	51	473	515	302	0	0	1,778	1,966
Insurance	0	50	0	0	0	0	0	0	50	64
Professional Charges	0	623	30	0	317	0	0	0	970	1,223
Training	0	951	0	0	0	174	0	0	1,125	2,675
Bank charges & Sundry expenses	0	829	18	50	130	473	1	0	1,501	1,215
<b>Support</b>										
Salaries	4,145	1,488	980	2,347	3,463	3,029	214	1	15,667	15,810
Office costs	4,801	1,723	1,135	2,718	4,010	3,508	248	1	18,144	9,657
Sundry expenses	167	60	39	94	139	122	9	0	630	-345
	<b>39,535</b>	<b>14,191</b>	<b>9,346</b>	<b>22,382</b>	<b>33,028</b>	<b>28,889</b>	<b>2,045</b>	<b>10</b>	<b>149,426</b>	
2021	63,063	15,942	9,228	20,110	27,777	22,163	5,216	468		154,971

Costs are allocated directly to relevant expense categories wherever possible. Support costs are allocated based on staff time.

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## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2022

### 5. ANALYSIS OF STAFF COSTS, THE COST OF KEY MANAGEMENT PERSONNEL AND RELATED PARTY TRANSACTIONS

The aggregate payroll costs were:

	2022 £	2021 £
Wages and salaries	56,305	58,357
Contracted Staff	0	0
	<u>56,305</u>	<u>58,357</u>

No employees had emoluments in excess of £60,000 (2021 nil)

#### Particulars of employees:

The average number of employees (head count based on number of staff employed) during the financial year amounted to:

	2022	2021
Raising funds	1	1
Direct charitable activities	4	4
Support and Governance	2	2
	<u>7</u>	<u>7</u>

The trustees of the charity are considered to be the key management. No trustee received any remuneration during the year (2021: nil)

No trustee was reimbursed for expenses (2021 : 0) Trustees donated £22,231 aggregated to the charity (2021 £12,070)

### 6. NET INCOME

Net Income is stated after charging:

	Total Funds 2022 £	2021 £
Staff pension contributions	0	0
Depreciation	4,316	4,325
Independent examiner's fees	800	800

### 7. FIXED ASSETS

	Vehicles £	Fixtures & Fittings £	Total £
<b>COST</b>			
At 1 October 2021	27,406	2,302	29,708
Additions	0	0	0
Disposals	0	0	0
<b>At 30 September 2022</b>	<u>27,406</u>	<u>2,302</u>	<u>29,708</u>
<b>DEPRECIATION</b>			
At 1 October 2021	21,083	2,199	23,282
Charge for the year	4,215	101	4,316
Disposal	0	0	0
<b>At 30 September 2022</b>	<u>25,298</u>	<u>2,300</u>	<u>27,598</u>
<b>NET BOOK VALUE</b>			
<b>At 30 September 2022</b>	<u>2,108</u>	<u>2</u>	<u>2,110</u>
At 30 September 2021	<u>6,323</u>	<u>103</u>	<u>6,426</u>

Motor vehicles are used for direct charitable activities in BiH.

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## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2022

### 8. DEBTORS

	Total Funds 2022 £	2021 £
Trade debtors	0	0
Gift Aid recoverable	2,594	5,130
Other debtors	180	440
Prepayments	0	0
	<u>2,774</u>	<u>5,570</u>

All assets are used in the management and administration of the charity.

### 9. CREDITORS: Amounts falling due within one year

	Total Funds 2022 £	2021 £
PAYE and social security	70	33
Other creditors	606	621
Accruals	450	450
	<u>1,126</u>	<u>1,104</u>

### 10. COMMITMENTS UNDER OPERATING LEASES

	Total Funds 2022		2021
	Land and buildings £	Other items £	Land and buildings £
<b>Operating leases which expire:</b>			
Within 1 year	0	0	0
Within 2 to 5 years	0	5,160	2,832
	<u>0</u>	<u>5,160</u>	<u>2,832</u>

# NOVI MOST INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 SEPTEMBER 2022

### 11. FUNDS

2022	Balance at 1 Oct 2021 £	Incoming £	Outgoing £	Transfers £	Balance at 30 Sept 2022 £
Project workers	1,068	29,553	-29,626	0	994
Other restricted funds	27,477	8,241	-21,654	0	14,065
<b>Total Restricted Funds</b>	<b>28,545</b>	<b>37,794</b>	<b>-51,280</b>	<b>0</b>	<b>15,059</b>
Unrestricted Funds					
General Fund	106,803	150,215	-101,845	-40,000	115,173
Designated Fund	0	0	0	40,000	40,000
<b>Total Unrestricted Funds</b>	<b>106,803</b>	<b>150,215</b>	<b>-101,845</b>	<b>0</b>	<b>155,173</b>
<b>Total Funds</b>	<b>135,348</b>	<b>188,009</b>	<b>-153,125</b>	<b>0</b>	<b>170,232</b>
Other restricted funds (breakdown)					
Flood Response	0	0	0	0	0
Youth Worker Training	8,434	0	-8,434	0	0
Intern/University Scheme	12,244	811	-1,574	0	11,481
Camps, Courses & Equip	0	7,431	-7,431	0	0
Transit	476	0	0	0	476
MiniBus	6,323	0	-4,215	0	2,108
	<b>27,477</b>	<b>8,241</b>	<b>-21,654</b>	<b>0</b>	<b>14,065</b>
<b>2021</b>	<b>Balance at 1 Oct 2020 £</b>	<b>Incoming £</b>	<b>Outgoing £</b>	<b>Transfers £</b>	<b>Balance at 30 Sept 2021 £</b>
Project workers	5,753	37,870	-42,555	0	1,068
Other restricted funds	27,727	23,168	-23,418	0	27,477
<b>Total Restricted Funds</b>	<b>33,480</b>	<b>61,038</b>	<b>-65,973</b>	<b>0</b>	<b>28,545</b>
Unrestricted Funds					
General Fund	84,631	115,145	-92,973	0	106,803
<b>Total Unrestricted Funds</b>	<b>84,631</b>	<b>115,145</b>	<b>-92,973</b>	<b>0</b>	<b>106,803</b>
<b>Total Funds</b>	<b>118,111</b>	<b>176,183</b>	<b>-158,946</b>	<b>0</b>	<b>135,348</b>
Other restricted funds (breakdown)					
Flood Response	1,443	0	-1,443	0	0
Youth Worker Training	6,049	13,300	-10,915	0	8,434
Intern Scheme	9,084	6,966	-3,805	0	12,244
Camps and Courses	138	2,902	-3,040	0	0
Transit	476	0	0	0	476
MiniBus	10,538	0	-4,215	0	6,323
Instruments					
	<b>27,727</b>	<b>23,168</b>	<b>-23,418</b>	<b>0</b>	<b>27,477</b>

#### Purpose of Funds

The Project Workers fund represents money received for the support of workers in Bosnia Herzegovina. Other restricted funds includes money given for the purchase of a minibus and gifts received for youth worker training and the intern scheme. Surplus funds from the minibus appeal have been transferred to general unrestricted funds. The Designated Fund represents funds set aside by trustees to implement the decisions resulting from the Strategy Review undertaken in May 2022

# NOVI MOST INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2022

### 12. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

2022	Tangible fixed assets	Other net assets	2022 Total
	£	£	£
<b>Restricted funds</b>			
Project workers	0	994	994
Other restricted funds	2,108	11,957	14,065
	<u>2,108</u>	<u>12,951</u>	<u>15,059</u>
<b>Unrestricted funds</b>	2	155,171	155,173
	<u>2,110</u>	<u>168,122</u>	<u>170,232</u>
2021	Tangible fixed assets	Other net assets	2021 Total
	£	£	£
<b>Restricted funds</b>			
Project workers	0	1,068	1,068
Other restricted funds	6,323	21,154	27,477
	<u>6,323</u>	<u>22,222</u>	<u>28,545</u>
<b>Unrestricted funds</b>	103	106,700	106,803
	<u>6,426</u>	<u>128,922</u>	<u>135,348</u>

### 13. COMPANY LIMITED BY GUARANTEE

Novi Most International is a company limited by guarantee and a registered charity. The liability of each member is limited to one pound. At 30 September 2022 there were 6 members (2021: 7 members)

The company is registered with the Charity Commission as a charity (number 1043501) and is exempt from taxation in accordance with Chapter 3 of Part 11 of the Corporation Tax Act 2010.

### 14. CONTROL

The Charity was controlled by the Trustees in this year and the previous year.