



NOVI MOST INTERNATIONAL

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

Company Registration Number 3006953

Charity Number 1043501

NOVI MOST INTERNATIONAL

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

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ANNUAL TRUSTEES' REPORT: Year to 30 September 2021

The Trustees present the annual report and unaudited financial statements of the charity for the year ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the memorandum and articles of association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

Our vision is to equip young people in Bosnia and Herzegovina to enter their futures with hope and confidence and empower them to become positive instruments of transformation in their communities.

In order to outwork our vision, we adhere to the following strategic objectives and implement the following activities.

1. Objectives

The charitable objectives of NMI can be summarized as the relief of hardship of young people living in Europe. To provide counselling and education for such persons, and social welfare for recreational purposes, in order to improve their conditions of life. Also, to advance the Christian religion and promote any other charitable purpose for the benefit of young people living both in the UK and overseas.

In setting our objectives each year we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The Trustees ensure that the programmes we undertake are in line with our charitable objects and aims.

2. Activities

Novi Most International is operating in 4 towns in BiH and we use four premises (not owned by NMI) for regular weekly activities and programmes, as well as taking young people on trips to the cinema, bowling, barbecues, swimming, for joint events at other Novi Most locations, and special trips out. Omladinski Centre is in West Mostar, Centar Novi Most is in Capljina, Jajce Novi Most holds many activities in the building owned by the Evangelical Church and our Klub in Sarajevo also uses the building owned by the Evangelical Church Sarajevo. As a pioneering youth agency, we reach young people aged 11-21 years, sometimes older, sometimes younger, depending on the activity.

Each location has developed a distinctive ministry:

MOSTAR

Novi Most Centre in Mostar is working in partnership with the West Mostar Evangelical Church. Together we provide English courses. English conversation takes place outside of the Centre and is specifically for Economics students from the Mostar University to help build their confidence in English speaking skills and young adults in or looking for employment. Our Royal Rangers programme has successfully grown over years. They have established weekly meetings and different outside activities in nature, hikes and community service. It provides local young people with a place where they can grow physically, socially, psychologically and spiritually. The Royal Rangers programme is an activity-based, small group ministry for boys and girls to provide Christ like character formation and servant leadership development for boys and girls in a relational and fun environment.

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CAPLJINA

Capljina Centar continues to focus on teaching English as a Second language. Students are offered the opportunity to take the Cambridge University exam after completion of their official ESL course. Centar runs a conversational English course where young people discuss a variety of interesting and relevant topics. Friday Fun Nights take a theme for discussion each week, encouraging the young people to think about Biblical values. Novi Most Centar also provides weekly drop in times for arts and crafts, games, table tennis and snooker, etc. There is also a monthly craft group which is run for young ladies. They are also involved in community service throughout the year.

JAJCE

Jajce Novi Most specialises in music – running courses in drums, guitar (electric, acoustic and bass guitar), keyboards and violin throughout the year. Also arts and crafts and singing courses are offered. Edina (Dina) Hajder's unihockey club is popular with the young people. During winter, the team use snowboarding to help young people to learn a new skill, develop a sense of team building and an appreciation of what their country has to offer. Matt and Budo are developing music recording and production, both as something young people can be involved in and as a resource to the church community in BiH. Matt Hellyer continues to produce content for a local radio programme. Rowan Hellyer conducts a choir and a woodwind orchestra in town. The team in Jajce is very much involved in cultural and community events such as 10k race in Jajce, open air concerts and festivals for youth.

SARAJEVO

The Sarajevo location works in close partnership with the Evangelical Church of Sarajevo. During the week, the team runs courses in music, art and street-photography. Band practices continue and our facilities are used for young developing bands. Every Saturday night, we run a teenage club, a place where everyone is welcome and hold relevant discussions about challenges young people face, like identity, ethics and moral issues, relationships. Each winter the team work with the young people to produce a puppet show for children in the local community and this year they even did a kids club. Like Jajce and Čapljina, winter sports are used as an outreach opportunity in the winter months. This year we have continued a focus on training up young people in leadership and serving the next generation. We actively encourage the young people to take ownership of the Klub and play an active role in the helping in the church and Novi Most activities. There are also trips out to help the young people appreciate the facilities and the countryside around them.

COVID-19 PANDEMIC

Due to the pandemic 2021 was challenging year for all of Novi Most work. Depending on the numbers of COVID cases in BiH we had to adapt our work accordingly. It was very challenging to not be able to plan different activities throughout the year. This has especially influenced any bigger event and gathering of young people. We did adapt our work and tried to do the best things in the circumstances. As the restrictions eased we have managed to organise some events like camps, conferences, indoor and outdoor activities and festivals.

JOINT INITIATIVES

SUMMER CAMPS

Due to the COVID-19 pandemic, we decided to only do camp for young adults (young people older than 18) Even though it was a hard decision to cancel our regular month-long summer camp programme it was good that we could at least do this one. In August we continued to have several smaller camps at the Evangelical Church campsite at Boračko Jezero, mainly to train young people in servant leadership development.

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WINTER CAMP

Winter camp is a great way that young people from different ethnic backgrounds can live together for a week and develop new friendships. Unfortunately this winter only Sarajevo as location organized small size camp for young people. Nevertheless all other locations managed to organise several trips to the mountains and take young people for the adventure of learning new skills.

RESOURCES DEVELOPMENT FOR YOUTH

In the spring of 2021 we released a second worship album with songs inspired by psalms in the style of Bosnian folk music named "Buka vesela" Joyful noise. Generally year 2021 was focused on training the young leaders through several retreat weekends and seminars.

FOR NMI FUNDRAISING

Matt Hellyer produces the NMI 'New Bridge' publication which informs supporters of up-to-date NMI work and since the end of August also produced the prayer updates. We managed to improve our website with online giving and released new videos about our work in BiH.

ACHIEVEMENTS AND PERFORMANCE

PARTNERSHIP WITH THE EVANGELICAL CHURCH OF BOSNIA & HERZEGOVINA (ECBiH)

All Novi Most international workers and local workers are active members at their local church; and play a key part in the building up of the church. In all locations, Novi Most personnel lead and assist with youth and children's work. The ECBiH is about 500-600 strong and needs encouragement and support and building up; in a population of just under 4 million it is often viewed as a sect, as mainstream religions in BiH are Islam, Catholicism and Serb Orthodox.

In Brankovac Church, East Mostar (the Muslim side of the city) the work is well established and led by long term worker Claire Gingell. In 2018 we released Claire into full-time ministry in the church. We will continue to support the work of this church. Members of the Novi Most team also lead Sunday School, and participate wholly in church life. This church also regularly holds larger events inviting young people from West Mostar, Sarajevo, Livno and Capljina.

In Centar Dva church, West Mostar, Novi Most workers are involved in helping a new church plant on the West side of Mostar. The church is using the NM Centre for Sunday Services, knitting courses, English courses as well as weekly arts and crafts. They are going to ensure that reaching out to the youth in the local community is part of this. The church in West Mostar is looking for a new space. Our plan is to move with the church into this space when this happens.

In Capljina, Ivica is leading the church team and represents them at different church meetings. Once a week our workers in Capljina organise youth meetings and activities and regular discipleship of the youth takes place. The Novi Most team join the church for regular weekly prayer meetings.

In Jajce, Dina Hajder, the church leader, was ordained in March 2020 as the first female pastor in Bosnia & Herzegovina. She joins the team for weekly planning meetings and prayer, and participates in many NMI activities. Novi Most team members lead worship in the church and occasionally preach, and work together to reach out and disciple young people. They are creating a bridge between the NMI activities and the church.

In Sarajevo, Beki and Katie lead the youth work in the church. They are also creating a bridge between NMI youth work activities and the church. They are significantly involved in country-wide Evangelical Church events and activities, such as leading church camps and conferences. The older youth have come to Church house groups which Beki leads. They disciple and mentor the young people who attend the ECBiH Dolac Malta Church in Sarajevo. They organise the annual Christmas Puppet show where the Samaritan Purse shoeboxes will be given out. Throughout all they do for the church, they are training the youth, who are the next generation, to reach out to their communities

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in creative ways. Beki is an elder of the Church and team members help in other church events and play an active role in church life.

ECBiH (Evangelical Church of Bosnia & Herzegovina) youth conference, was held in September 2021. The theme was 'Dimensions of Christ love'. The majority of the Novi Most team was involved in organising and volunteering at the conference, as well as bringing young people they regularly work with to attend the weekend. This conference is another opportunity where young people can gather from all ethnic backgrounds, have quality fellowship and learn something new together, as well as have time for reflection about their own moral values and spiritual beliefs.

COMPASSION POT

Because poverty is so high in BiH, NMI makes available a small allowance each month in every location to allocate according to perceived needs. The team corporately agree who will be the beneficiaries of this financial aid and it is made clear that the gift comes from NMI. This year Compassion Pot has funded medicine and hospital bills, winter fuel, school books, food parcels, dentist appointments and camp.

SCHOLARSHIP PROGRAMME

Our scholarship programme has funded 2 university students: Malina in Sarajevo and Marija in Čapljina. As part of the programme, they have been volunteering with us several days a week and we have been financially helping them in their education. We believe that higher education is an important opportunity for people to pursue here and want to help make it accessible for everyone. We are also pleased by the opportunity to train up more locals to serve the next generation.

TEAM RETREATS

For the third year in a row, for our annual team retreat, we attended the programme called 'Helping the Helpers' at the Croatian Baptist Church campsite in Ugljan, Croatia. This programme consists of Bible study and teaching about dealing with stress and pressures of working in ministry. This year there was a specific focus on conflict resolution, as well as the opportunity to have one-on-one counselling sessions. There was time for relaxation on the beach and fellowship.

In late spring we had team training day in Jajce. This training day was first time in 2021 that team got together in person due to the pandemic restrictions. We have talked about hope and perseverance as one of our colleagues experienced the loss of a close family member. It was time of grief and reflection.

As the annual Josiah Venture conference which we have attended in the last several years in the Czech Republic was still not happening due to the COVID-19 pandemic, we joined in with a virtual training day for youth leaders across Eastern Europe in October.

STRATEGY

Since there has been a lot of team changes in Mostar and Čapljina, affected by staff turnover these two locations continue to support each other as one team.

PRAYER

Prayer for BiH by NMI is facilitated by monthly e-mail updates (written in and distributed by the Mostar office) to the UK supporters and local BiH churches. Many churches in the UK pray regularly for the work of NMI and we are grateful for that.

PERSONNEL

BiH Team

International Novi Most team members in BiH are volunteers who are financially and prayerfully supported by their churches, friends and families. The enormous contribution that supporters make to individual workers and to the ministry of NMI is greatly appreciated and valued. Local workers are salaried, and funded through general NMI funds. At the end of this year we employed 4 local workers, (1 in Mostar, 1 in Čapljina, 1 in Jajce and 1 in Sarajevo) and there were 3 international

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volunteers (from the UK). All the team regularly meet together for weekly planning meetings, prayer and Bible study and meet with Team Leaders on a monthly basis for review. Beki Trbić is the Director and we have also formed a Local Leadership Board, which includes team leaders from each location. This board meets once a month to discuss current situation and plan and execute the strategy for the future.

Herzegovina NMI Team

Ivica Simunovic is the Herzegovina team leader. Indira Zovko continues as NMI legal representative and runs youth activities in Mostar. Becca Simunovic leads the youth club activities in Capljina, through English teaching, craft activities and mentoring projects. Ivica helps with these activities in Capljina as well as organising activities specifically for young men, like sport and challenges. Since the end of August Alan has stopped working for Novi Most.

Jajce NMI Team

Matt and Rowan Hellyer together with local worker Budo Hajder have become more integrated into the local community through outreach opportunities. The team have high impact through their musical skills, and are developing song writing and recording opportunities for young people. They are also very keen to use the local amenities in the winter to offer snowboarding sessions for the young people. Matt and Budo help where possible in other locations encouraging young people in music.

Sarajevo NMI Team

Beki Trbic is Director, but is still involved in local youth ministry in Sarajevo - he teaches music such as guitars and drums and helps lead the Saturday evening theme nights. Malina helps with organising different youth events. Since early spring Katie has decided to pursue different employment in her field of education. She has officially stopped working for Novi Most but as a volunteer continues to help with different activities.

Chesham Office

The Chesham office distributes appeals, banks donations, and resources BiH personnel. Fundraising appeals are gradually being handed over to BiH; social media campaigns are already generated there. Recruitment of short and long term personnel continues to be undertaken by the UK office alongside the director in BiH. Katie Flory (part-time) Finance Manager and Linda Eldridge (part-time) Administrator make a significant contribution to the smooth running of the office. Volunteer Val Joiner assists with administration. Usually volunteers (a pool of 12 or so) from local churches assist with our direct mailings, although this year the mailings have been achieved without their help. The staff work well together and are flexible and servant hearted; this is appreciated by the Trustees. The UK staff have continued the pattern of reduced working hours in order to ease the financial pressure on the organisation whilst we also transfer further administrative tasks to BiH.

FUTURE PLANS

The location objectives put together by each of the locations follow the line of the recent NMI Strategy document. They are very encouraging and show the continued enthusiasm and passion the long term team about working with the young people of BiH and helping them in their futures. With this in mind the work of Novi Most has the possibility to grow and develop further. However both resources in manpower and finances will be needed for this to happen.

LINKS TO OTHER ORGANISATIONS

NMI is a member of The Evangelical Alliance of the UK. In BiH, we work in partnership with the Evangelical Church of Bosnia & Herzegovina. We continue to partner with Josiah Venture, an umbrella organisation for Christian youth organisations across central and Eastern Europe. We have attended their conferences and training events in the past but due to the pandemic these were done locally with their help and materials. We have good relationships with other Christian agencies working in BiH who are there to support the church and organise/input into events, conferences, training - in particular Operation Mobilisation (OM), Christian Missionary Alliance (CMA), EUS (Evangelical Union of Students). We have loose relationships with other youth organisations and

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schools in our various locations, and seek to nurture and foster these, as well as the local businesses which offer work experience placements. Novi Most is supported by over 100 UK churches, as well as having links to other churches internationally through its team members - most notably in Germany, Switzerland, and the United States.

FINANCIAL REVIEW

NMI seeks to be transparent in its handling of money. The UK office, although small, has managed to raise funds, recruit workers, and support the organisation's vision as the ministry in BiH has grown. We have maintained and developed youth work in Mostar, Capljina, Jajce and Sarajevo and the number of projects which occur in those locations.

We budgeted for a deficit this year, and ended the year with an unrestricted surplus of £22,172. We are tremendously grateful for the generosity of our faithful supporters, and churches, who have given to the work and enabled the organisation grow. We enter the new financial year with more than three months reserves in a high interest account with CCLA.

Fundraising

NMI has a targeted fundraising strategy and sends mailings 5 times a year. The organisation has a committed following of individuals and churches who support us regularly in prayer and financial giving, without which the work could not continue and for which we are extremely thankful. Standing order gifts provide around 59% of our unrestricted income. We are grateful too for the support of a number of small trusts for their commitment to our work.

A number of trust applications have been made, and we are grateful to the Goodnews Evangelical Mission for their grant. Catherine Bartlem has been involved in investigating grant applications for the future.

Reserves Policy

We aim to maintain a flexible reserve equivalent to at least £24,000 which is three months core expenditure. At the year end the general reserve was £106,803. The trustees expect to have to purchase another minibus within the next 2 years and will designate funds for this at that time.

Grants Policy

It is our normal practice to apply available funds to projects initiated and run by NMI for the benefit of young people in Bosnia-Herzegovina. We do not welcome unsolicited applications and will not consider funding any project which falls outside our stated objectives in BiH.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Novi Most International is a registered charity and a company limited by guarantee, governed by a Memorandum and Articles of Association.

Organisational Structure

Novi Most International (NMI) has a Board of Trustees who meet five times a year. The Trustees are responsible for the strategic direction and policy of the charity. The Board must have three members and there is no limit on maximum membership. Each Trustee brings professional expertise to the organisation relevant to the work of the charity. All Trustees have personal knowledge of our ministry in Bosnia and Herzegovina (BiH), through field visits, which are encouraged. The Secretary sits on the Board but has no voting rights.

The BiH Director is responsible for daily operations and management, policies and strategy implementation in the field. He maintains regular contact with the Board of Trustees. Together, the Director and Trustees ensure that the charity meets its strategic objectives and that the organisation functions in accordance with good practice, both in the UK and in BiH. The UK office is staffed by a part-time Finance Manager, part-time Administrator and faithful volunteers who help with

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administration and fundraising. The BiH office is staffed by a Legal Representative and Team leaders in each location are responsible for their administration, accounts and monthly reports. Team leaders are accountable to the BiH Director regarding field operations, and report regularly to the Trustees.

Recruitment and Appointment of Trustees

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting. All Trustees are required to subscribe to the Lausanne Covenant (1974) which is the charity's Statement of Faith. New Trustees are appointed to the Board after attending a meeting as observer (for non-confidential items), so that they have an opportunity to meet all the Trustees. After a formal recommendation and an interview with at least two serving Trustees, the Board co-elects the new Trustee, for which ratification at the AGM is sought. Trustees are usually recruited through personal contact. In order to help them consider the role, Trustees are given a Trustee Information Pack which includes: the Role of Trustees, Charity Commission CC3, the Lausanne Covenant, Annual Report and Accounts, current literature/resources on the work of Novi Most International.

Trustee Induction and Training

The Company Secretary ensures that the Trustees are aware of the legal commitments they are undertaking before being appointed. Most Trustees are familiar with the ministry of NMI before being elected to the Board. Trustees are encouraged to visit, and as appropriate participate in, our ministry in BiH. Trustees are satisfied with the appointment process, and draw on information from the various Charity Commission publications as necessary. They take up opportunities for training as they are able.

Risk Management

The Board regularly reviews the major risks relating to the operation and finances of the charity. Where necessary, action is taken to mitigate the risks the charity faces.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Novi Most International

Charity Registration No: 1043501

Company Registration No: 3006953

Registered Office and
Operational address: Lee Common Methodist Church
Oxford Street
Lee Common
Bucks
HP16 9JP

PRESIDENT
Title: Mark Hedley
Sir Mark Hedley

TRUSTEES

Miss Anna Hedley	Chair
Mr Simon Evans	Treasurer
Mr Peter Flory	
Mr Michael Elliot	
Rev Gillian Rowell	
Rev Paul Lewis	Appointed 4.3.21
Mr Peter Gray	Appointed 4.3.21

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COMPANY SECRETARY Mrs Katie Flory

BiH DIRECTOR Mr Beki Trbic

UK STAFF MANAGEMENT TEAM

Mrs Katie Flory Finance Manager

Mrs Linda Eldridge Administrator

INDEPENDENT EXAMINER

Nicola Anderson FCA FCIE
189 Baldwins Lane
Croxley Green
Rickmansworth
Herts. WD3 3LL

BANKERS

Nat West Bank plc
P O Box 92
Hanley
Stoke on Trent
ST1 1QA

Sort Code: 01-03-69
Account No: 13495380

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charitable affairs at the end of the year, and of its income and expenditure for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting practices and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company, and hence, for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (SORP FRS102), and in accordance with the small companies exemptions as found in section 415A of the Companies Act 2006

This report was approved by the Board on 10th March 2022

Katie Flory, Secretary

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the Company (company no. 3006953 and charity no: 1043501) for the year ended 30 September 2021 as set out on pages 12 to 20.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Anderson FCA FCIE

dated:

Chartered Accountant and Independent Examiner
189 Baldwins Lane
Croxley Green
Rickmansworth
Herts WD3 3LL

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STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 SEPTEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOME FROM:							
<i>Donations and Legacies</i>							
Donations	2a	107,979	47,738	155,717	112,380	58,319	170,699
Legacy	2a	7,156	0	7,156	10,000	0	10,000
Grants receivable	2b	0	13,300	13,300	0	13,258	13,258
<i>Investments</i>							
Bank Interest		10	0	10	216	0	216
TOTAL		115,145	61,038	176,183	122,596	71,577	194,173
EXPENDITURE ON:							
Raising Funds	3	3,975	0	3,975	4,461	0	4,461
Charitable Activities	4	88,998	65,973	154,971	89,357	74,609	163,966
TOTAL		92,973	65,973	158,946	93,818	74,609	168,427
Net income/(expenditure)	6	22,172	-4,935	17,237	28,778	-3,032	25,745
Transfers between funds		0	0	0	0	0	0
Net movement in funds:		22,172	-4,935	17,237	28,778	-3,032	25,745
RECONCILIATION OF FUNDS							
Total funds brought forward		84,631	33,480	118,111	55,853	36,512	92,365
Total funds carried forward	11	106,803	28,545	135,348	84,631	33,480	118,111

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 14 to 20 form part of these financial statements.

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BALANCE SHEET

30th SEPTEMBER 2021

	Note	£	2021 £	2020 £
FIXED ASSETS				
Tangible assets	7		6,426	10,751
CURRENT ASSETS				
Stocks		0		0
Debtors	8	5,570		4,719
Cash at bank and in hand		124,456		103,509
			130,026	108,228
CREDITORS: Amounts falling due within one year	9	-1,104		-868
NET CURRENT ASSETS			128,922	107,360
NET ASSETS			135,348	118,111
FUNDS				
Restricted Funds	11		28,545	33,480
Unrestricted Funds	11		106,803	84,631
TOTAL FUNDS			135,348	118,111

For the year ending 30 September 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 14 to 20 form part of these financial statements.

The directors approved these financial statements on 10 March 2022.

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MR S EVANS

Company registered No. 3006953

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

1. Accounting Policies

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income relating to future periods is deferred.

Donations under gift aid, together with the associated income tax recovery are recognised as income when the donation is received.

Expenditure recognition

Expenditure is recognised when a liability is incurred, it is probable that settlement will be made and the liability can be measured reliably. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Allocation of expenditure

Direct costs of an activity are allocated to that activity. Where direct costs relate to more than one activity they are apportioned across activities based on the extent to which each activity utilises the resources.

Support costs comprise costs incurred in support of these activities. Included in support costs are costs incurred in the governance of the charity which are primarily associated with the constitutional and statutory requirements. Support costs are allocated to activities on a proportional basis.

Capitalisation and depreciation of tangible fixed assets

UK held assets:

Items in excess of £500 that are of a capital nature are capitalised and depreciated to write off their cost less residual value over estimated useful life as follows:

Furniture and Fittings – 4 years

Computer equipment - 4 years

Overseas held assets:

Vehicles for use in Bosnia & Herzegovina are capitalised and depreciated to write off the cost less residual value over estimated useful life of 4 years. All other assets, which comprise fixtures, fittings and computer equipment, are written off in the year they are acquired.

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Fund structure

Restricted funds represent funds received whereby the application of those funds is restricted by the donor. Funds that may be applied at the discretion of the trustees within the charitable objects are unrestricted. Where trustees have set aside funds for specific purposes, these are identified as designated funds.

Foreign Currency Transactions

Foreign currency transactions are initially recognised at the spot exchange rate between the foreign currency and GBP sterling rate at the date of the transfer of funds. At the end of the reporting period balances are translated at the closing rate.

Significant exchange rate profits and losses on translation are taken to the Statement of Financial Activities.

2a. DONATIONS

	Total Funds 2021 £	Total Funds 2020 £
Individuals	135,599	150,362
Legacy	7,156	10,000
Churches	12,518	18,163
Other institutions	7,600	2,174
	162,873	180,699

Significant Church and other institution donors (Over £500)

Great Chesham P C C (4 churches)	4,300	6,465
The Souter Charitable Trust	2,000	0
SMB Charitable Trust	1,700	1,250
Holy Trinity Church	1,500	1,000
Bromsgrove Baptist Church	1,438	1,160
St Catherine's Church, Tilehurst	1,290	0
Arise Church	1,200	480
St James Styvechale	1,000	700
The Forest Hill Charitable Trust	1,000	700
Operation Mobilisation	1,000	0
Cornerstone Trust	1,000	0
Perth Baptist Church	650	250
Alain Burke Memorial trust	600	0
Greenford Baptist Church	0	1,500
Goodnews Evangelical Mission	0	1,500
St Andrew's Church Oxshott	0	1,000
Broadway Baptist Church	0	750
St John's Community Church	0	667

2b. GRANTS

	Total Funds 2021 £	Total Funds 2020 £
Goodnews Evangelical Mission	13,300	13,258
	13,300	13,258

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 SEPTEMBER 2021

3. RAISING FUNDS

	Total Funds 2021 £	Total Funds 2020 £
Salaries and professional charges	832	955
Marketing and advertising	200	233
Rent, rates, light and heat	257	249
Postage, printing and stationery	2,640	2,978
Telephone	46	46
	3,975	4,461

4. CHARITABLE ACTIVITIES

	Volunteer funding, Grants and Aid £	Central £	Mostar £	Capljina £	Jajce £	Sarajevo £	Training and Intern ship Schemes £	Field visits and prayer £	2021 Total £	2020 Total £
Grants and volunteer support	42,555	0	0	0	0	0	0	0	42,555	51,304
Project costs	2,320	0	0	0	0	0	0	0	2,320	9,113
Activities and Courses	0	587	662	1,484	4,353	3,621	0	0	10,707	1,246
Salaries	0	6,525	2,439	9,636	8,847	10,460	3,800	8	41,715	41,506
Travel and vehicle costs	0	1,486	2,460	3,447	6,586	830	0	0	14,809	16,001
Rent, Rates Heat, Light & Maintenance	0	0	2,175	3,003	2,073	2,921	0	0	10,172	10,151
Postage, Printing & Stationery	0	87	76	48	217	0	0	0	428	281
Telephone	0	623	264	345	565	169	0	0	1,966	2,073
Insurance	0	64	0	0	0	0	0	0	64	50
Professional Charges	0	695	87	0	371	70	0	0	1,223	1,210
Training	0	2,615	0	0	9	51	0	0	2,675	2,108
Bank charges & Sundry expenses	0	593	68	128	153	268	5	0	1,215	937
Support										
Salaries	5,464	1,616	1,002	2,203	2,822	2,239	463	1	15,810	18,136
Office costs	3,338	987	612	1,345	1,723	1,368	283	1	9,657	9,370
Sundry expenses	-119	-35	-22	-48	-62	-49	-10	0	-345	481
	53,558	15,843	9,823	21,591	27,657	21,948	4,541	10	154,971	
2020	63,063	15,942	9,228	20,110	27,777	22,163	5,216	468		163,966

Costs are allocated directly to relevant expense categories wherever possible. Support costs are allocated based on staff time.

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 SEPTEMBER 2021

5. ANALYSIS OF STAFF COSTS, THE COST OF KEY MANAGEMENT PERSONNEL AND RELATED PARTY TRANSACTIONS

The aggregate payroll costs were:

	2021 £	2020 £
Wages and salaries	58,357	60,597
Contracted Staff	0	0
	<u>58,357</u>	<u>60,597</u>

No employees had emoluments in excess of £60,000 (2016 nil)

Particulars of employees:

The average number of employees (head count based on number of staff employed) during the financial year amounted to:

	2021	2020
Raising funds	1	1
Direct charitable activities	4	4
Support and Governance	2	2
	<u>7</u>	<u>7</u>

The trustees of the charity are considered to be the key management. No trustee received any remuneration during the year (2020: nil) No trustee was reimbursed for expenses (2020: £229) Trustees donated £12,070 aggregated to the charity (2020: £16,829)

6. NET INCOME

Net Income is stated after charging:

	Total Funds 2021 £	2020 £
Staff pension contributions	0	0
Depreciation	4,325	4,326
Independent examiner's fees	800	800

7. FIXED ASSETS

	Vehicles £	Fixtures & Fittings £	Total £
COST			
At 1 October 2020	27,406	2,302	29,708
Additions	0	0	0
Disposals	0	0	0
At 30 September 2021	<u>27,406</u>	<u>2,302</u>	<u>29,708</u>
DEPRECIATION			
At 1 October 2020	16,868	2,089	18,957
Charge for the year	4,215	110	4,325
Disposal	0	0	0
At 30 September 2021	<u>21,083</u>	<u>2,199</u>	<u>23,282</u>
NET BOOK VALUE			
At 30 September 2021	<u>6,323</u>	<u>103</u>	<u>6,426</u>
At 30 September 2020	10,538	213	10,751

Motor vehicles are used for direct charitable activities in BiH.

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2021

8. DEBTORS

	Total Funds 2021 £	2020 £
Trade debtors	0	0
Gift Aid recoverable	5,130	4,657
Other debtors	440	62
Prepayments	0	0
	<u>5,570</u>	<u>4,719</u>

All assets are used in the management and administration of the charity.

9. CREDITORS: Amounts falling due within one year

	Total Funds 2021 £	2020 £
PAYE and social security	33	26
Other creditors	621	392
Accruals	450	450
	<u>1,104</u>	<u>868</u>

10. COMMITMENTS UNDER OPERATING LEASES

	Total Funds 2021		2020	
	Land and buildings £	Other items £	Land and buildings £	Other items £
Operating leases which expire:				
Within 1 year	0	0	0	0
Within 2 to 5 years	0	2,832	0	4,248
	<u>0</u>	<u>2,832</u>	<u>0</u>	<u>4,248</u>

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 SEPTEMBER 2021

11. FUNDS

2021	Balance at 1 Oct 2020 £	Incoming £	Outgoing £	Transfers £	Balance at 30 Sept 2021 £
Project workers	5,753	37,870	-42,555	0	1,068
Other restricted funds	27,727	23,168	-23,418	0	27,477
Total Restricted Funds	33,480	61,038	-65,973	0	28,545
Unrestricted Funds					
General Fund	84,631	115,145	-92,973	0	106,803
Total Unrestricted Funds	84,631	115,145	-92,973	0	106,803
Total Funds	118,111	176,183	-158,946	0	135,348
Other restricted funds (breakdown)					
Flood Response	1,443	0	-1,443	0	0
Youth Worker Training	6,049	13,300	-10,915	0	8,434
Intern/University Scheme	9,084	6,966	-3,805	0	12,244
Camps and Courses	138	2,902	-3,040	0	0
Transit	476	0	0	0	476
MiniBus	10,538	0	-4,215	0	6,323
	27,727	23,168	-23,418	0	27,477
2020	Balance at 1 Oct 2019 £	Incoming £	Outgoing £	Transfers £	Balance at 30 Sept 2020 £
Project workers	6,494	50,563	-51,304	0	5,753
Other restricted funds	30,018	21,014	-23,305	0	27,727
Total Restricted Funds	36,512	71,577	-74,609	0	33,480
Unrestricted Funds					
General Fund	55,853	122,596	-93,818	0	84,631
Total Unrestricted Funds	55,853	122,596	-93,818	0	84,631
Total Funds	92,365	194,173	-168,427	0	118,111
Other restricted funds (breakdown)					
Flood Response	1,443	0	0	0	1,443
Youth Worker Training	3,806	13,608	-11,365	0	6,049
Intern Scheme	7,322	5,935	-4,173	0	9,084
Camps and Courses	2,217	1,472	-3,551	0	138
Transit	476	0	0	0	476
MiniBus	14,754	0	-4,216	0	10,538
Instruments	0	0	0	0	0
	30,018	21,014	-23,305	0	27,727

The Project Workers fund represents money received for the support of workers in Bosnia Herzegovina.

Other restricted funds includes money given in response to flooding in BiH, for the purchase of a minibus and gifts received for youth worker training and the intern scheme. Surplus funds from the minibus appeal and funds previously designated for flood support have been transferred to general unrestricted funds.

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2021

12. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

2021	Tangible fixed assets	Other net assets	2021 Total
	£	£	£
Restricted funds			
Project workers	0	1,068	1,068
Other restricted funds	6,323	21,154	27,477
	6,323	22,222	28,545
Unrestricted funds	103	106,700	106,803
	6,426	128,922	135,348

2020	Tangible fixed assets	Other net assets	2020 Total
	£	£	£
Restricted funds			
Project workers	0	5,753	5,753
Other restricted funds	10,538	17,189	27,727
	10,538	22,942	33,480
Unrestricted funds	213	84,418	84,631
	10,751	107,360	118,111

13. COMPANY LIMITED BY GUARANTEE

Novi Most International is a company limited by guarantee and a registered charity. The liability of each member is limited to one pound. At 30 September 2021 there were 7 members (2020: 5 members)

The company is registered with the Charity Commission as a charity (number 1043501) and is exempt from taxation in accordance with Chapter 3 of Part 11 of the Corporation Tax Act 2010.

14. CONTROL

The Charity was controlled by the Trustees in this year and the previous year.