

**The Beale Trust**

**Report and Accounts**  
**Year ended 5 April 2021**

West Lodge Park  
Cockfosters Road  
Hadley Wood  
Barnet  
Herts  
EN4 0PY

**THE BEALE TRUST  
ACCOUNTS**

**Receipts and Payments Account for the year ended 5 April 2021**

	<b>2020 - 21</b>		<b>2019-20</b>	
<b>RECEIPTS</b>	£	£	£	£
Bank interest	1		4	
Donations	-		40	
Dividends	46,871		10,059	
Sale of investments	<u>63,159</u>		<u>88,099</u>	
Total receipts		110,031		98,202
<b>PAYMENTS</b>				
Charitable donations	13,500		18,500	
Bank charges	102		83	
Investment manager charges	1,168		1,209	
Purchase of investments	<u>88,523</u>		<u>71,446</u>	
Total payments		<u>103,293</u>		<u>91,238</u>
<b>SURPLUS/(DEFICIT) OF RECEIPTS OVER PAYMENTS</b>		6,738		6,964
Bank balances brought forward		7,622		658
Bank balances carried forward		<u>14,360</u>		<u>7,622</u>
 Balances with CAF		11,184		704
Balances with LGT Vesta		3,176		6,918
		<u>14,360</u>		<u>7,622</u>

**THE BEALE TRUST  
ACCOUNTS**

**Statement of assets and liabilities as at 5 April 2021**

			<b>2020 - 21</b>		<b>2019 - 20</b>	
	Units	£	£	Units	£	£
<b>MONETARY ASSETS</b>						
Bank Account			11,184			704
<b>INVESTMENT ASSETS</b>						
Beales Hotels Limited (unquoted)	9,166		824,940	9,166		824,940
LGT Vestra:						
Bonds	7,305	16,174		5,108	9,473	
UK Equities	6,650	13,537		3,175	10,983	
Overseas Equities	17,050	73,151		12,087	41,981	
Absolute Return	5,633	22,633		5,958	17,514	
Commodities	369	3,477		-	-	
Cash Products	-	-		4	451	
			128,972			80,402
Cash			3,176			6,918
<b>Total Assets</b>			<u>968,272</u>			<u>912,964</u>

**LGT Vestra Investment Account**

LGT Vestra investments brought forward	80,402	102,868
Purchase of investments in year	88,523	71,448
Sale of investments in year	- 63,159	- 88,099
Investment gains/losses in year	23,206	- 5,815
LGT Vestra investments carried forward	<u>128,972</u>	<u>80,402</u>

**Notes:**

- Shares in Beales Hotels Limited valued at £90 per share being the valuation placed on these shares at the time of the most recent share transaction.

**THE BEALE TRUST**  
**ACCOUNTS 2020 - 21**

**LGT Vestra Investment Account**

£

£

Total investments brought forward

80,402

Purchase of investments in year

88,523

Sale of investments in year

- 63,159

Gains in year

23,206

Total investments carried forward

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128,972

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## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BEALE TRUST**

I report to the trustees on my examination of the accounts of The Beale Trust ('the charity') for the year ended 5 April 2021.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the accounts.

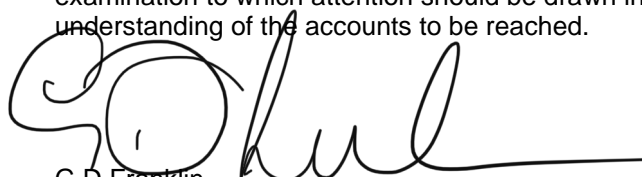
Having satisfied myself that the accounts of the charity are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G D Franklin  
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c/o Hillier Hopkins LLP  
Chartered Accountants  
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Watford  
Herts  
WD17 1HP

1 September 2021