

TRUSTEES ANNUAL REPORT YEAR ENDING 31ST AUGUST 2023

ST MICHAEL'S PRE-SCHOOL CHARITY NO: 1043275

Report of the trustees for the year ending 31st August 2023 and confirms that the organisation complies with the requirements of the Charity Act 2011, the Trust Deed and Charities SORP (FRIS102).

AIMS OF ST MICHAEL'S PRE-SCHOOL

To provide a safe educational environment for children both girls and boys aged 2 to 5 years old. St Michael's Pre-School have been serving the community of Tettenhall for over 50 years.

PRESENT

At the present time the Charity is in the process of restructuring, partly because there is a need, previously reported, for more Trustees.

The accounts presented here have been drawn up by the Secretary as acting Treasurer in the interests of speed. The accounts have been examined by Mr MD Wood, who is a former Church Treasurer and a former Charity Treasurer but is also related to the Secretary.

The work of the Charity however is not affected by these items and continues as normal.

Any changes occurring as a result of actions relating to the above will be reported to and/or discussed with the Commission as necessary.

FUTURE

Continuing to fundraise to pay for modifications to the garden area. Such as forest school area, construction area, and growing area. This will help to improve child learning and the children's safety and provide new experiences for the children.

We will continue to improve facilities for the children.

We will continue to provide an educational environment through TFT, Working Twos, NEF and 30hours funded places as well as fee paying places.

We will continue to provide staff and new apprentices with the current up to date training where needed.

FINANCES

The financial statement shows a net income of £3422.59 for the year, with a starting balance of £27446.45

The principal source of income is via local authority funding which accounts for 82% of income with the remaining 18% coming from parent fees and fundraising.

The main expenditure within the Pre-School is staff costs which account for 78%

As a charity parents, friends, committee members, trustees and staff members are all aware that all funds will go to provide educational enriching activities for pupils.

TRUSTEES

Mrs Rosemary Wellsbury

Mrs Nicola Kynaston-Wood

CONTACT DETAILS

St Michael's Pre-School

Parish Centre

Upper Street

Tettenhall

Wolverhampton

WV6 8QF

Contact number – 07791 940235

ST MICHAEL'S PRE-SCHOOL ACCOUNTS YEAR 2022 to 2023

ACCOUNT 1

INCOME FOR YEAR 2022 TO 2023	£
FEES	21620.1
REFUNDS	596.21
FUNDING W-TON COUNCIL	109067.6
TRANSFERS	249.99
FUNDRAISING	627.49
OUTINGS	395
TOTAL	132556.4

BANK ACCOUNT 1

BANK ACCOUNT 1	YR START	YR END
ACCOUNT 1 23319	21047.89	16562.22

ACCOUNT 2

INCOME FOR YEAR 2022 TO 2023	£
TRANSFERS	7800
TRAINING	500
TOTAL	8300

BANK ACCOUNT 2

BANK ACCOUNT 2	YR START	YR END
ACCOUNT 2 20983768	6398.56	14306.82

SUMMARY IN

ACC 1	132556.4
ACC 2	8300
TOTAL ACC 1&2	140856.4

SUMMARY ACCOUNT 1&2

ACC 1	-4485.67
ACC 2	7908.26
NET TOTAL ACC 1&2	3422.59

NOTE - THERE IS A 50P DISCREPANCY BETWEEN THE SUMS OF MONIES IN & MONIES OUT & THE START AND END OF THE BANK ACCOUNTS. THIS HAS NOT BEEN PURSUED.

NET GN/LS -4485.67	ACCOUNT 1	
	EXPENDITURE FOR YEAR 2022 TO 2023	£
	WAGES	98660.98
	HMRC	7296.01
	NEST (PENSIONS)	1259.56
	FUNDING	413.14
	TRAINING	1356
	SUBSCRIPTIONS & FINANCE	11729.45
	CLEANING & HYGIENE	848.54
	EQUIPMENT & TOYS	4255.8
	FOOD	1181.2
	MAINTENANCE	836.82
	OUTINGS	548.85
	STATIONARY	814.54
	REFUNDS	40.65
	TRANSFERS	7800
	TOTAL	137041.5

NET GN/LS 7908.26	ACCOUNT 2	
	EXPENDITURE FOR YEAR 2022 TO 2023	£
	OUTINGS	141.75
	FUNDING	249.99
	TOTAL	391.74

SUMMARY OUT	£
ACC 1	137041.5
ACC 2	391.74
TOTAL ACC 1&2	137433.3

Examiner report for St Michael's Pre-School Accounts 2022/2023

As stated in the Trustees Annual Report accounts have been prepared by the secretary whilst the Committee are trying to appoint a new treasurer. The accounts have been examined by Mr MD Wood as acting auditor and he is satisfied that the information supplied appears to be accurate, though there is a 50p discrepancy and it has been decided not to pursue it.