

## TRUSTEES ANNUAL REPORT YEAR ENDING 31<sup>ST</sup> AUGUST 2020

### ST MICHAEL'S PRE-SCHOOL CHARITY NO: 1043275

Report of the trustees for the year ending 31<sup>st</sup> August 2020 and confirms that the organisation complies with the requirements of the Charity Act 2011, the Trust Deed and Charities SORP (FRIS102).

#### AIMS OF ST MICHAEL'S PRE-SCHOOL

To provide a safe educational environment for children both girls and boys aged 2 to 5 years old. St Michael's Pre-School have been serving the community of Tettenhall for over 50 years.

#### PRESENT

At the present time the Charity in the process of restructuring partly following the resignation of the Treasurer and partly because there is a need, previously reported, for more Trustees.

The accounts presented here have been drawn up by an acting Treasurer in the interests of speed. He is a former Church Treasurer and a former Charity Treasurer but is also related to the Secretary.

The work of the Charity however is not affected by these items and continues as normal.

Any changes occurring as a result of actions relating to the above will be reported to and/or discussed with the Commission as necessary.

#### FUTURE

Continuing to fundraise to pay for the re-surface of garden area. This will help to improve child learning and the children's safety and provide new experiences for the children.

We will continue to provide a warm and enriching environment for children from all backgrounds and cultures. Provide an educational environment through TFT, NEF and 30hours funded places as well as fee paying places.

We will continue to provide staff with the current up to date training where needed.

#### FINANCES

The financial statement shows a net income of £76599.19 for the year, with a starting balance of £18050.96

The principal source of income is via local authority funding which accounts for 79% of income with the remaining 21% coming from parent fees, fundraising and Covid furlough grant of £4289.

The main expenditure within the Pre-School is staff costs which account for 88%

As a charity parents, friends, committee members, trustees and staff members are all aware that all funds will go to provide educational enriching activities for pupils.

#### TRUSTEES

Mrs Rosemary Wellsbury

Mrs Nicola Kynaston-Wood

## CONTACT DETAILS

St Michael's Pre-School

Parish Centre

Upper Street

Tettenhall

Wolverhampton

WV6 8QF

Contact number - 07791 940235

## BALANCE SHEET FOR YEAR SEPT1 2019 TO AUG31 2020

INCOME		£	EXPENDITURE
FEES VIA CASH		4038.50	WAGES
FEES VIA VOUCHER SCHEMES		7355.80	HMRC
FUNDING W-TON COUNCIL		60466.65	NEST
DAF FUNDING		0.00	COPIA
EYPP FUNDING		0.00	RENT
REFUNDS		65.98	TECHNOLOGY
FUNDRAISING		382.45	SAGE
COVID FURLOUGH GRANT		4289.81	HOLIDAY PAY
			PETTY CASH
<b>MONEY IN TOTAL</b>		<b>76599.19</b>	ACC AUDIT
			ICO
			MUSIC LICENCE
			OFSTED
			TWINKLE.TV
			INSURANCE
			CHRISTMAS
			GRADUATION
			DBS CHECKS
			CONTRACT
			STAFF TRAINING
			CRAFTS
			SNACKS
			CLEANING
			SPONSORSHIP
			EQUIPMENT
			ADMIN STAFF
			EYPP
			SUNDRIES
			NAPPY BIN
<b>BANK BALANCES</b>			<b>MONEY OUT</b>
	09/01	08/31	
	2019	2020	
A/C No.	£	£	
20983768	4877.85	6877.85	
23319	13173.11	2540.12	
TOTAL	18050.96	9417.97	
NET LOSS		8632.99	
			NET LOSS

<b>ATURE</b>	£
	73598.94
	1088.30
	118.87
	0.00
	4800.00
IGY Broadband/mobile/Amazon music/website	875.84
	454.80
UND to A/C2	
H	10.00
-	300.00
	35.00
ENSE PPL	103.20
	50.00
APESTRY	222.36
ES incl Norton	44.99
S	300.19
ON	70.32
KS	104.00
TORS.MAINTENANCE	365.00
INING	12.00
	94.69
	190.36
HYGIENE PPE	459.54
ED EVENTS	0.00
T & TOYS	314.69
ATIONERY	439.09
	325.74
	758.32
W-TON COUNCIL	95.94
<b>UT TOTAL</b>	85232.18
	8632.99

## Examiner report for St Michael's Pre-School Accounts 2019/20

As stated in the Trustees Annual Report the accounts were prepared following the resignation of the previous treasurer. The accounts have been prepared by Mr Wood whilst the Committee are trying to appoint a new treasurer, and he is satisfied that the information supplied is accurate and there are no items which require further comment.