

QUARNDON PRESCHOOL QUARNDON

ANNUAL REPORT YEAR TO JULY 2022

Quarndon Preschool Annual Report
Year to July 2022

REPORT OF THE TRUSTEES

This report covers the 12-month period 1st August 2021 to 31 July 2022.

STAFFING

The staffing level is now 9, with one staff member on maternity leave and one staff member on sick leave. The government furlough scheme continued until end September 2021. Dawn Mason-Windsor & Linda Swift continued as Preschool Manager & Deputy Manager. The staff have continued to show much dedication and commitment throughout the year.

FINANCES

Direct fees from parents were £9.6k higher than the previous year.

The financial results for the year was a loss of £8,030.56. This is largely due to the significant inflationary pressures that the Preschool is facing and increased property costs.

FUNDRAISING

There has been a return to efforts to increase fundraising revenues with the pandemic restrictions easing. Fundraising events raised a total of £3.5k, this included voluntary donations, sponsored events and both a Christmas and Summer Fayre.

PRESCHOOL EVENTS

In the second half of the year, events such as a Christmas nativity were held for the benefit of both the Preschool children and parents.

RESERVES POLICY

There has been no change to the reserves policy. This is currently set at £28,000 which is to allow for staff payments of a week and a half, plus a quarter charge for rent and an additional sum to allow for any outstanding invoices.

It is also considered desirable to have a sufficient balance in the current account to cover one months' wages in case we were late receiving funding or fees. The average monthly wages during the period to 31st July 2022 was approx. £7.7k.

In the year 1st August 2021 to 31st July 2022 the total income was £111.8k and total expenditure was £119.8k.

At July 31st 2022 the net assets were £63,460.38, a decrease of £8,030.56 on the prior year.

COMMITTEE MEMBERS AS AT JULY 2022

Amy Webber

Chair

Maxine Kelly
Leanne Gelderd
Jenni Norris

Secretary
Treasurer
Fundraising

**QUARNDON PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDING
31 JULY 2022**

**Independent Examiner's Report to the
Trustees of Quarndon Pre-School**

I report on the accounts of the Trust for the year ended 31 July 2022 as attached in the Statement of Financial Activities and Balance Sheet.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeing explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to that matter set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Alan Butler

Name: Alan Butler

Relevant professional qualification or body: Fellow of the Association of Chartered Certified Accountants

Address: 12 Darley Abbey Mills, Darley Abbey, Derby DE22 1DZ

Dated: 19 April 2023

Quarndon Pre School

Profit and Loss Report

01 August 2021 - 31 July 2022

| Name | 31/07/2022 | 31/07/2021 | |
|-----------------------------------|-------------------|------------|------------------|
| | | Debit | Credit |
| Preschool Fees | 51,825.39 | | 42,229.18 |
| DCC Funded Fees | 52,839.98 | | 51,773.97 |
| Fundraising Sales | 3,526.60 | | 2,452.60 |
| Government Grants | 3,581.96 | | 14,274.79 |
| Milk | | | |
| Fundraising Costs | 642.19 | 283.00 | |
| Supplies Activity | 2,878.19 | 972.72 | |
| Supplies food | 4,011.15 | 2,186.80 | |
| Supplies Stationery & cleaning | 88.16 | 289.92 | |
| Staff Wages and Salaries | 88,880.93 | 79,119.45 | |
| Auto Enrollment Pension | 1,372.46 | 1,111.80 | |
| HMRC employers national insurance | 34.84 | | |
| Staff Training | 764.80 | 934.80 | |
| Marketing | 4.60 | 95.78 | |
| Staff Uniform | 1,121.97 | 501.08 | |
| Legal fees | - | 170.00 | |
| Rent and rates | 13,471.00 | 5,615.00 | |
| Office costs | 541.78 | 216.93 | |
| Phone | 971.35 | 924.91 | |
| Accountancy | 2,702.40 | 2,475.60 | |
| Insurance | 1,064.35 | 1,044.76 | |
| Bank charges and interest | 40.00 | 25.00 | |
| Staff gifts | 590.00 | 40.00 | |
| HMRC Interest | 0.24 | | |
| Professional fees | 313.60 | 405.00 | |
| Website costs | 222.59 | 102.59 | |
| Subscriptions | 87.89 | 40.68 | |
| Net Profit / (Loss) | - 8,030.56 | | 14,174.72 |

Quarndon Pre School

Balance Sheet

As at 31 July 2022

| Name | 31/07/2022 | | 31/07/2021 | |
|---------------------------------------|------------|------------------|------------|------------------|
| | £ | £ | £ | £ |
| DEBTORS | | | | |
| Trade Debtors | 4,598.57 | | 2,057.48 | |
| Cash at Bank | 42,742.34 | | 40,362.48 | |
| Cash in hand | - | | 63.50 | |
| Co-op | 21,653.62 | | 31,813.64 | |
| Other debtors | - | | - | |
| Total Current Assets | | 68,994.53 | | 74,297.10 |
| CREDITORS | | | | |
| Creditor | 3,306.00 | | - | |
| Accruals | 2,582.40 | | 2,187.60 | |
| PAYE | - 655.67 | | 329.96 | |
| Pensions | 301.42 | | 288.60 | |
| <u>Net Wages</u> | | | | |
| Total Current Liabilities | | 5,534.15 | | 2,806.16 |
| Total Net Assets | | 63,460.38 | | 71,490.94 |
| EQUITY | | | | |
| Net Profit/Loss | 63,460.38 | | 71,490.94 | |
| <i>Net Profit/Loss (prior years)</i> | 71,490.94 | | 57,316.22 | |
| <i>Net Profit/Loss (current year)</i> | - 8,030.56 | | 14,174.72 | |
| Total Equity | | 63,460.38 | | 71,490.94 |

Signed By

DAWN MASON-WINDSOR

| | |
|--------------------|---|
| Date Signed | 2023-04-26 17:25:47 |
| Email | Quarndonpre-school@hotmail.co.uk |
| Printed Name | Dawn Mason-Windsor |
| IP Address | 90.204.143.35 |
| Browser User Agent | Mozilla/5.0 (iPhone; CPU iPhone OS 16_4_1 like Mac OS X) AppleWebKit/605.1.15 (KHTML, like Gecko) Version/16.4 Mobile/15E148 Safari/604.1 |
| Name of signatory | Dawn Windsor |

**QUARNDON PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDING
31 JULY 2022**

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Trustees of Quarndon Pre-School**

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| Name of signatory | Dawn Windsor |