ADEC (ARTS DEVELOPMENT IN EAST CAMBRIDGESHIRE)

England & Wales · Charity number 1043197

Details

Status	Registered
Legal form	Charitable company
Company number	02999055
Registered	1995-01-10
Register	View on the Charity Commission register

Contact

Address	A D E C Babylon Bridge Waterside Ely CB7 4AU
Phone	01353616991
Email	office@babylonarts.org.uk
Website	www.babylonarts.org.uk

Activities

Objects: TO PROMOTE, MAINTAIN AND ENCOURAGE THE ARTS, INCLUDING WITHOUT LIMITATION THE ARTS OF DRAMA, DANCE, MUSIC, VISUAL ART, LITERATURE AND FILM, FOR THE ADVANCEMENT OF EDUCATION AND TO ENCOURAGE PUBLIC UNDERSTANDING OF THE ARTS IN THE EASTERN REGION OF ENGLAND.

Activities: ADeC provides arts development services in East Anglia, primarily East Cambridgeshire and Cambridgeshire. Services include support for community groups, direct promotion of arts events, and arts based project activity, in particular with young people and rural communities

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

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Geography

- **Area of benefit:** EAST CAMBRIDGESHIRE AND EASTERN ENGLAND
- Cambridgeshire
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£532,094	£528,160	£127,746	16
2023-03-31	£441,688	£395,118	-	-
2022-03-31	£309,432	£504,122	-	-
2021-03-31	£504,844	£377,006	£271,932	15
2020-03-31	£589,819	£510,094	£144,094	15

Trustees

Name	Role	Appointed
Catherine Harvey		2020-10-17
Charlotte Smith		2023-11-06
Dawn Marie Bainbridge		2021-11-11
Linda Holland		2015-12-12
Linda McCord		2020-01-13
MR TED CONEY		
Stuart Green		2018-01-15
Theresa Anne Veith		2020-03-09

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ADEC (ARTS DEVELOPMENT IN EAST CAMBRIDGESHIRE)

England & Wales - Charity number 1043197

Accounts

COMPANY REGISTRATION NUMBER: 02999055

CHARITY REGISTRATION NUMBER: 1043197

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Unaudited financial statements

31 March 2024

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Financial statements

Year ended 31 March 2024

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ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Chair's report

This year has been exciting as well as challenging for Babylon Arts (ADEC) with many opportunities helping us realise our vision to be the creative heart of Ely and the Fens. The board of trustees continue to be really impressed with the range and quality of work that is carried out by staff who were led by our CEO Michael Corley. The board of trustees successfully supported the team at Babylon Arts (BA) and as ever we are very grateful for the support of our members funders and stakeholders.

We said goodbye to a long-standing trustee, David Johnson in September 2023. We are very grateful to David for all of his hard work over the years. We also welcomed a new trustee Charlie Coultard.

We were pleased to host a wide range of visual art exhibitions at Babylon Arts with over twenty three thousand visitors enjoying thirteen exhibitions. We screened sixty eight films that were attended by over three thousand five hundred people.

We successfully secured funding from Arts Council England during the year to run another successful young curators programme with two young people curating wonderful exhibitions with strong concepts. Beth Haysom curated 'I Am Because We Are' based on the notion of 'Ubuntu' derived from her South African heritage. Nancy Mead concentrated on a food themed exhibition, 'A Matter of Taste', which also involved a community engagement strand and a range of accessible food related artworks in different media. Following on from that we launched a young associates group to empower young people to lead events in the area.

It was great this year to expand our audiences making our gallery and creative spaces accessible to a wider range of people. This was achieved through securing multiyear funding from the National Lottery Heritage Fund to delivery 'Inspired By Nature' a project involving people with sight loss, a local SEND school and the young associates. The project enables people with low vision to deepen their connection and engagement with nature through a 10 month programme of heritage and creative activities, in in partnership with Wicken Fen and Ely Museum. We welcomed people with low vision, referred to the project through our partners RNIB, CamSight and Fenland Society for the Blind.

These are just a few of the wonderful projects and events delivered by Babylon Arts this year that have contributed to us continuing to enrich people's lives through art and culture. More detail and other projects are covered in Significant Activities below.

Reference and administrative details

Registered charity name	ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts
Charity registration number	1043197
Company registration number	02999055
Principal office and registered office	Babylon Gallery Babylon Bridge Waterside Ely Cambs CB7 4AU

The trustees

The trustees who served during the year and at the date of approval were as follows:

L McCord (Chair)
T Veith (Treasurer)
D Bainbridge
T Coney
I Downey BA
S Green
C Harvey
L Holland FRSA
C Smith (Appointed 06/12/2023)
J Jephcott (Resigned 12/02/2024)
D Johnson (Resigned 06/12/2023)

Secretary	I Downey BA
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Objectives and activities

Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and they consider that the charity is fulfilling its obligations in this respect.

The charity's objects are to: Promote, maintain and encourage the arts, including without limitation, the arts of drama, dance, visual art, literature and film, for the advancement of education and to encourage public understanding of the arts, in the Eastern region of England.

In meeting our artistic objects, the charity also undertakes associated performance activities that contribute to making art, opera, theatre, ballet and film available to our key audiences as well as enhancing our profile as the key provider in the area that we represent.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Vision: To be the creative heart of the Fens

Mission: Developing creativity and connecting communities with arts and culture

Values:

- **Resourceful**: We seek new partnerships and opportunities to help arts and creativity thrive.
- **Passionate**: We care deeply about our communities and are committed to creating exciting creative opportunities.
- **Curious**: We are open to new ideas and ways of working, taking risks to reach new au-diences.
- **Inclusive**: We value diversity, promote equality, and provide a supportive environment for everyone involved in the arts.

Our Goals

1. Create and present inspiring arts and culture with and for the people of East Cambridgeshire, Fenland, and Cambridgeshire.

2. Build creative networks and partnerships to expand arts and culture across The Fens and beyond.

3. Support early and mid-career artists in developing their skills and sustaining creative careers.

4. Ensure our work has a lasting social, cultural, and economic impact, while also being environmentally responsible and financially sustainable.

What we do

- **Creative Spaces**: We host exhibitions and events at Babylon Gallery and offer film and live performances at Babylon Cinema. We work with partners to produce new art and cultural experiences, support artist development, and bring cultural activities to outdoor and community settings.

- **Creative Communities**: We collaborate with local communities to enhance the cul-tural offer in their areas, inspired by local people and places. Our partnerships with Wicken Fen and The Library Presents are good examples.

- **Creative Learning**: We provide resources like Creative Briefs and The Culture Cata-logue to help young people and schools develop creative skills and explore careers in the arts.

- **MarketPlace**: Babylon Arts is the lead organisation for MarketPlace, an action re-search and audience development project, where local people decide the creative and cultural activity that happens in Fenland and West Suffolk.

Highlights

Babylon Gallery and Babylon Cinema at The Maltings: 23,119 gallery visitors 2023/24 (21,000 2022/23) seeing 13 visual arts exhibitions, 3,685 cinema tickets sold 2023/24 (3,548 2022/23) watching 68 film screenings.

Inspired by Nature: Babylon Arts have been working in partnership with Ely Museum, RNIB and the National Trust's Wicken Fen Nature Reserve to deliver Inspired by Nature, made possible with the National Lottery Heritage Fund. Thanks to National Lottery players, by September 2024 we will have delivered an 18-month programme developing creative approaches that facilitate connection and engagement with nature for people with low vision, children, young people and the wider public. The programme has improved access to arts and heritage for a wider range of people and enabled Babylon Gallery, Wicken Fen and Ely Museum to be welcoming, inclusive and accessible sites.

One important element of the programme was working alongside young arts professionals. Supported by the Babylon Arts team, 6 members of Basecoat Collective (formally Babylon Young Associates) devised the concept of the Open Challenge, Sensing Nature. Through in-person visits to Ely Museum, meetings at Babylon Gallery and in-person, they devised the call-out for the open challenge. Acknowledging that we experience nature through all our senses, and in response to the inclusive ambitions of Inspired by by Nature, Basecoat Collective's goal was for artworks that could encourage engagement through touch and listening, as well as looking. The group selected over 60 works to be displayed in the exhibition, involved in a range of roles to support exhibition development including curation, interpretation, installation and supporting the creation of the audio-guide through writing audio descriptions. The Sensing Nature exhibition was enjoyed by 1,622 people, with an average visitor number of 77 a day. The audio-guide was created by the young people, with support from RNIB and CamSight. You can listen to the audio-guide here. A virtual exhibition was created and available online here. Audio pieces created by the public are also available online here.

Babylon Young Curators: The project exceeded our expectations in terms of reach and range of participants, benefitting young people seeking careers in the creative industries, in particular. The two Babylon Young Curators were from Ely and were supported to curate a professional exhibition each at Babylon Arts. These public facing events were the highlight of their journeys and their resulting exhibitions, 'I am because we are' and 'A Matter of Taste' were well attended and very well received. Both curators gave considerable thought to the community engagement elements within their exhibitions in accordance with a desire to attract new audiences which added tremendous appeal. Both Babylon Young Curators have been offered further curation opportunities via partnerships with Parndon Mill in Harlow and are working to curate saleable work by graduates and emerging artists.

The Young Associates element of the project garnered a lot of interest from young creatives in East Cambridgeshire and beyond, some of whom were graduates of Fine Art, Photography and Performing arts and a core group of 8 young people signed up for the full programme of 6 creative practice development sessions and associated curation and workshop opportunities. Feedback indicated their passion for the programme and the opportunities it has provided. For example, they planned and delivered drop in art and craft workshops at Ely Market in the summer for families and reached almost 100 people with excellent feedback being captured that indicated the public desire for more of these opportunities.

Young Associates were key players in the Inspired by Nature project, devising a call-out to the public for work that is sensory and tactile on the theme of nature and will select and curate an exhibition in February. They were also invited to the Fitzwilliam Museum Creative Careers Fair to deliver a digital Tagtool workshop for 60 other younger people seeking careers in the creative industries and have been invited back in February 2024 for the next session. Also, following a Go-See visit to Brixworth Country Park to view an exhibition by Fermynwoods, a new partner, they have been invited to lead 2 days of workshops for pupils excluded from school. We forged new relationships with the CHS Group and with the Adams Heritage Centre in Littleport, hearing about the work of the Young Associates by word of mouth.

The Library Presents: Cambridgeshire County Council is funded by Arts Council England to run 'The Library Presents' in partnership with Babylon Arts. The scheme brings quality arts activities to venues across Cambridgeshire. In 2023/24 the programme is in its sixth year of delivery. 100 activities were programmed, 93 activities were delivered across 32 venues (24 Cambridgeshire libraries and 8 non-library locations). Activities included content for all ages groups and covered 11 art forms: Circus, Comedy, Creative Technology, Creative Writing/Poetry, Dance, Drama, Film, Magic, Music, Puppetry and Visual Art. A significant development in public engagement this year was an increase in the accessibility to the programme, engage more disabled artists, maintain high participant numbers and diversify content.

Accessibility offers included: British Sign Language, Relaxed Performances, Touch Tours, Hearing Loops, HAF (Holiday Activities and Food) sessions and Pay What You Think tickets. Babylon Arts lead on cultural programming menu creation including community decision making, artist relationships and creative practice development and evaluation.

MarketPlace: Babylon Arts is the lead organisation for MarketPlace, an action research and audience development programme, where local people decide the creative and cultural activity that happens in Fenland and West Suffolk.

Highlights include:

- An immersive outdoor theatrical experience Escape from Fort Lagoon presented over the late May Holiday weekend by Wake the Beast and Submersion Productions attracting 100 adults and children, all who escaped capture and most enjoying sanctuary with swim and music in the River Lark.
- Celebrating the opening of a flexible Open Performance Space in Brandon Country Park, initiated by Brandon Creative Forum. Brandon Poetry Group read compositions inspired by the area and created at a recent workshop, Happy to Sing Choir performed a range of upbeat songs, Flaming June trio entertained with a number of original songs showcasing the impressive acoustics the venue offers, and a local storyteller representing the Country Park related tales of local history.
- A successful second year of Rivers of Light in Newmarket with an increase in public attendees and participants across all programmed activity. More than 500 people participating in the Rivers of Light community lantern parade along the chalk stream path in Newmarket on 24 February 2024 and a total of 157 people attended artist-led lantern-making workshops in advance of the parade.
- The Voices of Forest and Fen project developed from the impact of FenScapers, a new group of writers who gathered during lockdown to share their inspiration and ideas of the Fenland landscape through writing. 11 new stories have been produced reflecting Fenland life and landscape, the writers' first live readings taking place at the Fen Folks Friday monthly online social event.

Babylon Arts continued to work on diversifying its funding streams in a challenging financial environment for small charities. Alongside the National Lottery Heritage Fund support for the Inspired by Nature project, we secured grant funding from a range of funders including Garfield Weston Foundation, Heritage Compass and Cambridgeshire ACRE, ending the year with unrestricted cash reserves of £39,458.

Financial review

Overall income for the year was £532,094 (2023: £441,688), an increase of £90,406 on the previous year, and total expenditure amounted to £528,160 (2023: £395,118) an increase of £133,042 on the previous year. Babylon ARTS achieved a total net movement in funds for the year of £3,934 (2023: £46,570), full details of which are shown in the Statement of Financial Activities.

Reserves policy

The board of trustees has examined the charity's requirements for reserves in light of the main risks to the charity. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be between 3-6 months operating costs. Being the level to of funds to cover short term cash flow issues, such as where grants are paid in arrears of expenditure and to ensure that the charity has sufficient reserves to cover the operational costs during any period of low activity. Based on the charity's current activity levels, the trustees have assessed that the reserves it should be holding equate to between £35,000-£70,000.

At the year end, the total funds held by the charity were £127,746 (2023: £123,812), of which £88,288 is restricted (2023: £110,671) and unrestricted funds were £39,458 (2023: £13,141) which is within the charity's reserves policy. A new fundraising plan has been devised and implemented with the aim to increase the unrestricted reserves in the future.

Plans for future periods

Future developments

In 2025, Babylon Arts will celebrate 30 years of arts and creative development in East Cam-bridgeshire and beyond. We excel in audience engagement and collaboration, aligning re-sources to help local communities live the creative lives they value. Looking ahead, we plan to:

- Develop a business model that reinvests profits into our charitable activities, focusing on supporting local artists and young people.
- Continue our strong partnerships with The Library Presents and Wicken Fen, growing creative and cultural engagement across Cambridgeshire.
- Build the legacies of Babylon Young Curators and Inspired By Nature by working in partnership and collaborating with partners to fundraise for future work.
- Continue our role as Lead Partner for MarketPlace Creative People and Places project, where local people decide the creative and cultural activity that happens in Fenland and West Suffolk.

Structure, governance and management

a. Constitution

ADEC (Arts Development in East Cambridgeshire) which is also known as and operates under the names Babylon Arts or ADEC, with any of these terms used throughout these accounts; is a charity registered as a charitable company limited by guarantee and was set up and constituted by the Memorandum of Association on 7 December 1994. We have permission not to use 'Ltd' in our name. The registration number of the charity is 1043197.

b. Method of appointment or election of trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are listed in the reference and administration details of these accounts.

The management of the charity is the responsibility of the trustees who are elected or co-opted under the terms of the Articles of Association. The board of trustees aim to maintain a broad mix of business, artistic and community based skills, and to this end an audit of trustee skills is carried out on a regular basis. When particular skills are lost, individuals with relevant skills are approached to offer themselves for election to the board of trustees. Members are elected to serve for a period of three years after which they can offer themselves for re-election at the next Annual General Meeting.

c. Organisational structure and decision making

ADEC has a board of trustees of up to 15 members who meet six times a year and are responsible for the strategic direction and policy of the charity. At the 2023/24 year end, the committee was made up of nine members from a variety of backgrounds relevant to the work of the charity. The board is accountable for the general management of ADEC, and responsible for the direction of its affairs; it determines all policy matters including ADEC's strategy, business plan and budget, and the board determines the delegated powers to its chair and any sub-committees. Sub-committees report to the board and a sub-committee may authorise its chair to take appropriate executive action, according to its delegated powers. We have two sub-committees, a Finance and General Purposes Sub-Committee and a Gallery Advisory Sub Committee.

Structure, governance and management *(continued)*

d. Policies adopted for the induction and training of trustees

Potential trustees are provided with an information pack, including information about the structure and activities of the charity, and the role of the trustee in the operation of the charity, and are invited to visit ADEC and meet the staff team. All trustees are regularly invited to attend events and activities run by the charity.

e. Related party relationships

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy. These policies fall into two main categories; arts and cultural policy, and broader non-arts policies, where the arts are able to play a positive role in meeting policy needs. Owing to the nature of the charity's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the charity's financial regulations and normal procurement procedures. Where relevant, related party transactions are disclosed elsewhere in these accounts.

f. Risk management

The trustees have assessed the major risk to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. A risk register has been established which is reviewed annually. Where appropriate, systems have been established to mitigate the risks faced by the charity. External risks to funding have led to the development of a strategic plan, which allows for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

The trustees' annual report and the strategic report were approved on 11 November 2024 and signed on behalf of the board of trustees by:

L McCord (Chair)
Trustee

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Independent examiner's report to the trustees of ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Year ended 31 March 2024

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

05 December 2024

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	**5**	25,707	403,908	429,615	342,122
Charitable activities	**6**	93,692	784	94,476	92,314
Other trading activities	**7**	7,933	–	7,933	7,185
Investment income	**8**	70	–	70	67
Total income		127,402	404,692	532,094	441,688
Expenditure					
Charitable activities	**9**	101,085	427,075	528,160	395,118
Total expenditure		101,085	427,075	528,160	395,118
Net income and net movement in funds		26,317	(22,383)	3,934	46,570
Reconciliation of funds					
Total funds brought forward		13,141	110,671	123,812	77,242
Total funds carried forward		39,458	88,288	127,746	123,812

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 24 form part of these financial statements.

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Balance sheet

31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	**14**		1,707		2,717
Current assets					
Stocks	**15**	1,644		668	
Debtors	**16**	17,554		75,226	
Cash at bank and in hand		144,992		75,784	
		164,190		151,678	
Creditors: Amounts falling due within one year	**17**	(38,151)		(30,583)	
Net current assets			126,039		121,095
Total assets less current liabilities			127,746		123,812
Net assets			127,746		123,812
Funds of the charity					
Restricted funds			88,288		110,671
Unrestricted funds			39,458		13,141
Total charity funds	**19**		127,746		123,812

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11/11/2024, and are signed on behalf of the board by:

L McCord (Chair)
Trustee

T Veith (Treasurer)
Trustee

Company registration number: 02999055

The notes on pages 13 to 24 form part of these financial statements.

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Statement of cash flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	3,934	46,570
Adjustments for:		
Depreciation of tangible fixed assets	1,010	1,010
Other interest receivable and similar income	(70)	(67)
Accrued expenses/(income)	3,244	(39,272)
Changes in:		
Stocks	(976)	144
Trade and other debtors	57,672	(39,982)
Trade and other creditors	4,324	(7,066)
Cash generated from operations	69,138	(38,663)
Interest received	70	67
Net cash from/(used in) operating activities	69,208	(38,596)
Net increase/(decrease) in cash and cash equivalents	69,208	(38,596)
Cash and cash equivalents at beginning of year	75,784	114,380
Cash and cash equivalents at end of year	144,992	75,784

The notes on pages 13 to 24 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Babylon Gallery, Babylon Bridge, Waterside, Ely, Cambs, CB7 4AU.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest pound.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds where necessary, are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor. The purposes and uses of the restricted funds are set our in the notes to the financial statements.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are approrrtioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Gallery and cinema equipment - 20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such an amount as may be required (not exceeding £1) to the company's assets if it should be wound up whilst they are a member, or within one year after they cease to be a member, to cover the liabilites of the company.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024** £
Donations			
Donations received	4,267	5,500	9,767
Gift aid tax reclaimed	540	–	540
Grants			
ACE - Arts Council England:			
- Creative People & Places - P3 Core	–	240,000	240,000
- Babylon Young Curators Project	–	32,772	32,772
- Creative People & Places - Improvement Plan	–	12,000	12,000
National Heritage - Inspire by Nature	–	89,986	89,986
Garfield Weston	20,000	–	20,000
Cause 4 Limited - Heritage Compass	–	5,000	5,000
Know Your Neighbourhood - P3 Core	–	4,500	4,500
Fenland and District Arts Association - P3 Core	–	4,000	4,000
The Independent Cinema Office:			
- FHSE Film Finds Project	–	3,150	3,150
- The Boy & The Heron	200	–	200
Cambridgeshire ACRE - Rural Touring Project	–	3,000	3,000
Newmarket Community Arts - P3 Core	–	2,700	2,700
East Cambridgeshire District Council - Babylon Young Curators Project			
- Babylon Young Curators Project	–	1,000	1,000
- Towards Film Licence and Screening costs	200	–	200
West Suffolk Council - P3 Core	–	600	600
The Rotary Club	500	–	500
Inspired by Nature	–	(300)	(300)
	25,707	403,908	429,615

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations received	6,295	–	6,295
Gift aid tax reclaimed	858	–	858
Grants			
ACE - Arts Council England:			
- Creative People & Places - P3 Core	–	240,000	240,000
- Babylon Young Curators Project	–	32,773	32,773
- Creative People & Places - Improvement Plan	–	12,000	12,000
- Creative People & Places - P2 Core	–	(380)	(380)
Local Authority Funding:			
- Creative People & Places - P3 Core	–	30,000	30,000
- East Cambs Primary School Pop-up Events Project	–	500	500
Norwich & Norfolk Festival Trust:			
- CC Futures Bridge Project	–	5,800	5,800
- Norwich & Norfolk Festival Bridge Project	–	3,000	3,000
Cambridge Community Foundation:			
- Jubilee Fund	–	5,526	5,526
Cambridgeshire ACRE - Rural Touring Project	–	2,000	2,000
The Independent Cinema Office:			
- FHSE Building Connections Project	–	850	850
- FHSE Film Finds Project 22-23	–	1,850	1,850
East Cambridgeshire District Council - Babylon Young Curators Project	–	750	750
Inspired by Nature	–	300	300
	7,153	334,969	342,122

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Babylon gallery	12,214	251	12,465
Ely cinema	26,911	–	26,911
ADeC live events	719	533	1,252
Sundry earned income	5,998	–	5,998
Contract income from projects	47,850	–	47,850
	93,692	784	94,476

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Babylon gallery	16,322	–	16,322
Ely cinema	26,270	–	26,270
ADeC live events	828	–	828
Sundry earned income	5,644	–	5,644
Contract income from projects	43,150	100	43,250
	92,214	100	92,314

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Rental income from Gallery lettings	7,933	7,933	7,185	7,185

8. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Interest receivable	70	70	67	67

9. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Direct costs	55,581	219,668	275,249
Staff costs	51,190	172,178	223,368
General office and premises costs	(5,686)	35,229	29,543
	101,085	427,075	528,160

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct costs	54,195	102,859	157,054
Staff costs	73,725	122,557	196,282
General office and premises costs	27,588	14,194	41,782
	155,508	239,610	395,118

10. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	1,010	1,010

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,121	2,016
Other financial services	1,610	2,025
	3,731	4,041

12. Staff costs

	2024 £	2023 £
Wages and salaries	207,302	182,242
Employers NI	12,203	10,819
Pension costs	3,863	3,221
	223,368	196,282

The average head count of employees during the year was 16 (2023: 15).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all personnel that have the authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £43,073 (2023: £29,439).

13. Trustee remuneration and expenses

No trustee received any remuneration during the year (2023: £Nil). No trustee was reimbursed expenses during the year (2023: one trustee £27).

14. Tangible fixed assets

	Gallery and cinema equipment £
Cost	
At 1 April 2023 and 31 March 2024	52,415
Depreciation	
At 1 April 2023	49,698
Charge for the year	1,010
At 31 March 2024	50,708
Carrying amount	
At 31 March 2024	1,707
At 31 March 2023	2,717

15. Stocks

	2024	2023
	£	£
Raw materials and consumables	1,644	668

16. Debtors

	2024	2023
	£	£
Trade debtors	–	899
Prepayments and accrued income	14,304	71,077
Other debtors	3,250	3,250
	17,554	75,226

17. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	5,580	7,229
Accruals and deferred income	10,851	7,607
Social security and other taxes	10,868	10,622
Other creditors	10,852	5,125
	38,151	30,583

18. Deferred income

Deferred income comprises refundable cinema ticket sales and gallery hire, along with grants and income in accordance with the conditional terms and as set by the grant provider.

	£
Balance as at 1 April 2023	1,799
Amount released to income earned from charitable activities	(1,799)
Amount deferred in year	4,006
Balance as at 31 March 2024	4,006

19. Analysis of charitable funds

Year ended 31 March 2024

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	13,141	127,402	(101,085)	–	39,458
	13,141	127,402	(101,085)	–	39,458

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Creative People & Places - P3	76,323	257,550	(265,891)	–	67,982
Creative People & Places - Improvement Plan	10,240	12,000	(17,006)	–	5,234
Babylon Young Curators	24,108	33,556	(57,664)	–	–
Babylon Young Associates	–	750	(248)	–	502
FHSE Film Finds 2023 Pay What You Can	–	3,000	(3,000)	–	–
FHSE Film Finds Project 2022-23	–	150	(150)	–	–
Heritage Compass	–	5,000	(5,000)	–	–
Inspire by Nature	–	89,686	(75,116)	–	14,570
Rural Touring Project	–	3,000	(3,000)	–	–
	110,671	404,692	(427,075)	–	88,288

Year ended 31 March 2023

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	55,675	106,619	(155,508)	6,355	13,141
Designated funds	6,355	–	–	(6,355)	–
	62,030	106,619	(155,508)	–	13,141

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Creative People & Places - P2	7,513	(380)	(7,133)	–	–
Large Marg Dance Project	1,500	–	(1,500)	–	–
Creative Spaces	1,000	–	(1,000)	–	–
East Cambs Primary School Pop-Up Events	5,199	500	(5,699)	–	–
Creative People & Places - P3	–	270,000	(193,677)	–	76,323
Creative People & Places - Improvement Plan	–	12,000	(1,760)	–	10,240
Babylon Young Curators Project	–	33,523	(9,415)	–	24,108
CC Futures Bridge Project	–	5,900	(5,900)	–	–
FHSE Building Connections Project	–	850	(850)	–	–
FHSE Film Finds Project 22-23	–	1,850	(1,850)	–	–
Inspired By Nature	–	300	(300)	–	–
Jubilee Fund	–	5,526	(5,526)	–	–
Norfolk & Norwich Festival Bridge Project	–	3,000	(3,000)	–	–
Rural Touring Project	–	2,000	(2,000)	–	–
	15,212	335,069	(239,610)	–	110,671

CLIENT TO REVIEW / UPDATE FOR ALL FUND WORDING

Restricted fund purposes:

- Creative People & Places - P3: A large-scale project called MarketPlace to increase arts engagement in Fenland and West Suffolk, funded primarily by Arts Council England.
- Creative People & Places - Improvement Plan: The income received within this fund is restricted to the purposes set out by the fund provider.
- Babylon Young Curators: The income received within this fund is restricted for the purpose of this project.
- Babylon Young Associates: The income received within this fund is restricted to the purposes set out by the fund provider.
- Inspire by Nature: The income received within this fund is restricted to the purposes set out by the fund provider.

The following restricted projects have been completed:

- FHSE Film Finds 2023 Pay What You Can: The income received within this fund is restricted to the purposes set out by the fund provider.
- FHSE Film Finds Project 2022-23: The income received within this fund is restricted to the purposes set out by the fund provider.
- Heritage Compass: The income received within this fund is restricted to the purposes set out by the fund provider.
- Rural Touring Project: The income received within this fund is restricted to the purposes set out by the fund provider.
- Creative People & Places - P2: A large-scale project called MarketPlace to increase arts engagement in Fenland and West Suffolk, funded primarily by Arts Council England.
- Large Marg Dance Project: The income received within this fund is restricted to the purposes set out by the fund provider.
- East Cambs Primary School Pop-Up Events: The income received within this fund is restricted to the purposes set out by the fund provider.
- CC Futures Bridge Project: This is aimed at improving the skills and opportunities for young people in East Cambridgeshire and Fenland so they are better equipped to enter into jobs in the Creative Industries. This is in partnership with Festival Bridge, and is funded through the opportunity Area and the Take Your Place programme.
- FHSE Building Connections Project: The income received within this fund is restricted to the purposes set out by the fund provider.
- Jubilee Fund: The income received within this fund is restricted to the purposes set out by the fund provider.
- Norfolk & Norwich Festival Bridge Project: The income received within this fund is restricted to the purposes set out by the fund provider.

20. Analysis of net assets between funds

As at 31 March 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	1,707	–	1,707
Current assets	37,751	88,288	126,039
Net Assets	39,458	88,288	127,746

As at 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	2,717	–	2,717
Current assets	10,424	110,671	121,095
Net Assets	13,141	110,671	123,812

21. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	75,784	69,208	144,992

22. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	15,000	15,000
Later than 1 year and not later than 5 years	36,250	51,250
	51,250	66,250

23. Related parties

During the year the charity paid P Harvey amounts for services totalling £391 (2023: £Nil). P Harvey is of relation to C Harvey, Trustee of the charity.

During the year the charity paid G Downey amounts for services totalling £Nil (2023: £585). G Downey is of relation to I Downey, Trustee and Company Secretary.

There were no other related party transactions in this or the prior year.

ADEC (ARTS DEVELOPMENT IN EAST CAMBRIDGESHIRE)

England & Wales - Charity number 1043197

Accounts

COMPANY REGISTRATION NUMBER: 02999055

CHARITY REGISTRATION NUMBER: 1043197

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Unaudited financial statements

31 March 2023

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Financial statements

Year ended 31 March 2023

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ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Chair's report

This has been another good year for Babylon Arts (ADEC) however, not without its' challenges. It was disappointing that we were not successful with a number of key fundraising bids which meant our fundraising targets were not met and leading to a reduction in our free reserves. However, due to the continued commitment by our staff, our board of trustees and our community we faced these challenges and are continuing to deliver our vision to be the creative heart of Ely and the Fens.

In August 2022 our CEO Claire Somerville left Babylon Arts for pastures new. Claire was instrumental in Babylon Arts enjoying some successful years, including leading us through and beyond the impact of COVID. We are very grateful to Claire for all of her commitment to and management of the organisation.

We welcomed our new CEO, Michael Corley in December 2022. Michael joins us from Norfolk & Norwich Festival where he led numerous community arts activities and led Festival Bridge for ten years. Michael built strategic partnerships across East Anglia that increased cultural education opportunities for children and young people. He brings a wealth of experience building the collaborations, delivering investment and high-quality arts experiences by, with and for communities.

I continue to be really impressed with the range and quality of work that is carried out by staff, supported by my colleagues on the board. We are very grateful for the continued support of our members and stakeholders. Babylon Arts is the grant holder and Consortium partner for MarketPlace (Creative People and Places Project) funded by Arts Council England. During this financial year the team continued working with the consortium to plan and deliver the project. This along with support from various funders has resulted in Babylon Arts ending the year in an okay financial position.

The board of trustees along with our new CEO have considered and implemented strategic plans for the future to increase more core funding for the organisation. There are still challenges to overcome however we are confident that Babylon Arts will continue to deliver greats arts and culture events and programmes.

Reference and administrative details

Registered charity name	ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts
Charity registration number	1043197
Company registration number	02999055
Principal office and registered office	Babylon Gallery Babylon Bridge Waterside Ely Cambs CB7 4AU

The trustees

The trustees who served during the year and at the date of approval were as follows:

L McCord (Chair)
T A Veith (Treasurer)
D M Bainbridge
T Coney
I Downey BA
S Green
C Harvey
L Holland FRSA
J Jephcott
D Johnson

Secretary	I Downey BA
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants 11 Lynn Road Ely CB7 4EG

Objectives and activities

Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and they consider that the charity is fulfilling its obligations in this respect.

The charity's objects are to: Promote, maintain and encourage the arts, including without limitation, the arts of drama, dance, visual art, literature and film, for the advancement of education and to encourage public understanding of the arts, in the Eastern region of England.

In meeting our artistic objects, the charity also undertakes associated performance activities that contribute to making art, opera, theatre, ballet and film available to our key audiences as well as enhancing our profile as the key provider in the area that we represent.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

ADEC's vision is:

To be the creative heart of Ely and West Anglia.

Its mission is to:

Develop creativity and connect communities with arts and culture.

Its aims are:

- For ADEC (trading as Babylon Arts) to be seen as an essential part of the area's cultural, economic and artistic life.
- To enrich more people's lives through our inspiring and dynamic Creative Spaces and Creative Communities programmes.
- To build our networks, developing partnerships and connections that enable us to grow arts and cultural provision for the enjoyment of people across West Anglia.
- To nurture creative practice of those who live and work in West Anglia, providing opportunities through our programmes, to showcase their work.

ADEC holds four key values and seeks to be:

Resourceful: we seek to develop new partnerships and create opportunities through our work to increase opportunities for arts and creativity to flourish.

Passionate: we care deeply about the communities in which we work and will work fervently to showcase and develop engaging and exciting creative opportunities.

Curious: we are interested in people's ideas and in new ways of working. We're open to trying new things and taking considered risks to reach new audiences. We're keen to invoke curiosity in the communities we work in.

Inclusive: we value diversity, promote equality and provide a supportive environment for artists, audiences, partners and businesses to be creative in response to a variety of art forms, styles and genres.

Achievements and performance *(continued)*

Some highlights from our programme between April 2022 and March 2023. We:

- Saw continued recovery in our Cinema programme and launched a new sub-brand of independent, British and Foreign language cinema.

- Increased footfall in the Babylon Gallery.

- Began work on Phase 3 of the Arts Council England funded Creative People & Place Project Market Place, building a new team, a new plan and delivering to new audiences.

- Secured funding from Arts Council England to work with two new young curators to deliver exhibitions in 2023 and to launch a Young Associates group to empower young people to lead events in the area. Secured multiyear funding from the National Lottery Heritage Fund to delivery Inspired By Nature a project involving people with sight loss, a local SEND school and the Young Associates.

Our work is delivered across three main strands:

Creative Spaces: This is about making the spaces where we showcase & develop work: the Babylon Gallery (our versatile exhibition & event space), The Maltings (Ely City Council managed multi-purpose venue where we deliver our independent cinema & live performances) & outdoor spaces; as vibrant, accessible & inclusive as possible. It's also about 'creating space' for people to develop their ideas & skills to improve or increase the cultural offer they provide.

Creative Communities: Focuses on working with communities in local villages & towns often in partnership with others, to increase the cultural offer on their doorstep. It's driven by the needs & interests of the communities we work in & the growing recognition of the role nature & the environment play in our lives, particularly in how these manifests in rural places like ours.

Cultural Education: We worked with Festival Bridge & the Opportunity Area for East Cambs & Fenland to develop Creative Briefs, which improve the Essential Skills of secondary pupils, through meaningful engagement with the creative industries, measured through the Skills Builder programme. In addition, during the last three-years we've set-up & chair a new LCEP for East Cambs & as part of this we conducted research with over 600 children & young people (CYP), their parents & teachers, to find out what they need & want to see happening here. This resulted in a new strategy & the coordination of the work to deliver this strategy will be a key part of our work across this funding period.

Creative Spaces

Babylon Gallery

Over the year we welcomed just under 21,000 visitors to the free gallery space on Ely's waterside an increase from 21/22 14,567 visitors. We delivered 13 exhibitions or local and national artists including our own Summer Opena and a new Winter Open which was open to all without selection, enabling us to welcome a wider range of artists than previously.

The exhibition programme again included the East Cambridgeshire Schools Art Exhibition, involving 16 schools and over 300 works from children and young people and an additional 800 visitor than the previous years' exhibition.

Achievements and performance *(continued)*

Babylon Cinema at The Maltings

Over the financial year we sold 3,548 tickets, a 36% increase on the previous year continuing the post covid recovery of cinema audiences. This remains approximately 30% below the pre-covid average and industry analysis points to 2023 remaining at this level with growth expected in 2024.

We launched the Film Finds sub-brand of Babylon Cinema using funding from the British Film Institute and the Independent Cinema Office's Film Hubs to underwrite a programme of independent cinema that achieved the objective to grow our audience.

We are grateful for the continued support from the City of Ely Council for our community cinema housed within The Maltings.

Creative Communities

Window Wanderland 2022

Building on the success of the events in 2021 and 2022, we delivered this with The Stained Glass Museum, paving the way to more collaboration between the two organisations. The project invited households to decorate their windows and illuminate them over three evenings. 71 households took part, with many more exploring the trail. In 2023 we are building community leadership of the event towards handing it over to volunteers to sustain into the future.

MarketPlace (Creative People and Places Project)

ADEC is the grant holder and Lead Consortium partner for this project. During this financial year the team began work on phase three the project from 2022 to 2025. A new team has been recruited and new business plan devised and implemented. Successful activities have been delivered across Fenland and Forest Heath (now part of West Suffolk) including the Kid's Business project in the Fenland town of March and the Newmarket Lantern Parade.

The Library Presents

ADEC continued to be the Arts Partner for the Library Presents project, which is led by Cambridgeshire County Council and funded by Arts Council England. Two rounds of programming took place, combining both digital events and live events. ADEC specifically manage the artist engagement aspect of the project and this has continued to see increases in the number of applicants with audiences rating the work programmed on average 9.7 out of 10.

Cultural Education

Creative & Cultural Futures & Creative Briefs

Working with Festival Bridge, ADEC has re-imagined this schools' project to develop 12 new Creative Briefs, each one focusing on a different creative industry sub-sector. Each brief is designed to be delivered remotely, over six weeks and was rolled out across seven secondary schools in East Cambridgeshire and Fenland, involving 138 students.

The student's progress in various Essential Skills (as outlined in the Universal Framework of Essential Skills) were measured, resulting in an average of 87% improvement in the 'Creativity' essential skill and 85% improvement in the 'Problem Solving' essential skill.

Achievements and performance *(continued)*

East Cambridgeshire Local Cultural Education Partnership (LCEP)

We continue to lead the LCEP for East Cambridgeshire, bringing together schools and cultural organisations in the district, to explore the gaps and opportunities in cultural education fand engagement for children and young people in East Cambridgeshire. In this period, we delivered 5 Primary School Pop-Up events in July 2022 with over 1,000 project beneficiaries.

Financial review

Overall income for the year was £441,688 (2022: £309,432), an increase of £132,256 on the previous year, and total expenditure amounted to £395,118 (2022: £504,122) a decrease of £109,004 on the previous year. Babylon ARTS achieved a total net movement in funds for the year of £46,570 (2022: deficit of £194,690), full details of which are shown in the Statement of Financial Activities.

Reserves policy

The board of trustees has examined the charity's requirements for reserves in light of the main risks to the charity. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be between 3-6 months operating costs. Being the level to of funds to cover short term cash flow issues, such as where grants are paid in arrears of expenditure and to ensure that the charity has sufficient reserves to cover the operational costs during any period of low activity. Based on the charity's current activity levels, the trustees have assessed that the reserves it should be holding equate to between £35,000-£70,000.

At the year end, the total funds held by the charity were £123,812 (2022: £77,242), of which £110,671 is restricted (2022: £15,212) and unrestricted funds were £13,141 (2022: £62,030) which is in shortfall of the charity's reserves policy. The charity utilised reserves through the year as expected fundraising targets were not achieved. Grants have been secured from a number of sources and cost controls have been implemented. A new fundraising plans has been devised and implemented with the aim to to increase the unrestricted reserves in the future.

Plans for future periods

Future developments

The Charity had built some additional resilience into the organisation through 2019-20, which, alongside significant public investment and the continued support of our friends and members, has helped ADEC to weather the dual challenges of the pandemic and cost of living crisis. We have continued to forge stronger relationships with external partners in the cultural and education sectors and have taken another step forward in consolidating our position as the creative heart of Ely and West Anglia.

The next financial year will see ADEC begin delivering two new funded projects: the National Lottery Heritage Fund Inspired By Nature and the Babylon Young Curators funded by Arts Council England. ADEC will implement a new fundraising strategy to target Trusts and Foundations and additional funds from Arts Council England. In Spring 2024 an application for the next phase of Creative People and Places funding will be submitted. The charity will also work to increase donations and review the traded operations with a view to increase the financial return.

Through the Babylon Young Curators programme we will grow a group of Young Associates who we will work with to deliver new events for the community. which has provided direct pathways into further employment for both young curators, diversified the artists we engage with and improved our practices with regards to artist development and curatorial choices.

We will also continue our strong partnership with The Library Presents National Portfolio Organisation and build on the Local Cultural Education Partnership to develop the cultural strategy in the area to improve the conditions for partnership working locally and sub-regionally.

There are challenges ahead, but the significant support we have had already from funders and through the government schemes, has given us additional cause for looking ahead with confidence and preparing our medium to long-term programming with a sense of purpose and ambition.

Structure, governance and management

a. Constitution

ADEC (Arts Development in East Cambridgeshire) which is also known as and operates under the names Babylon Arts or ADEC, with any of these terms used throughout these accounts; is a charity registered as a charitable company limited by guarantee and was set up and constituted by the Memorandum of Association on 7 December 1994. We have permission not to use 'Ltd' in our name. The registration number of the charity is 1043197.

b. Method of appointment or election of trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are listed in the reference and administration details of these accounts.

The management of the charity is the responsibility of the trustees who are elected or co-opted under the terms of the Articles of Association. The board of trustees aim to maintain a broad mix of business, artistic and community based skills, and to this end an audit of trustee skills is carried out on a regular basis. When particular skills are lost, individuals with relevant skills are approached to offer themselves for election to the board of trustees. Members are elected to serve for a period of three years after which they can offer themselves for re-election at the next Annual General Meeting.

Structure, governance and management *(continued)*

c. Organisational structure and decision making

ADEC has a board of trustees of up to 15 members who meet six times a year and are responsible for the strategic direction and policy of the charity. At the 2022/23 year end, the committee was made up of ten members from a variety of backgrounds relevant to the work of the charity. The board is accountable for the general management of ADEC, and responsible for the direction of its affairs; it determines all policy matters including ADEC's strategy, business plan and budget, and the board determines the delegated powers to its chair and any sub-committees. Sub-committees report to the board and a sub-committee may authorise its chair to take appropriate executive action, according to its delegated powers. We have two sub-committees, a Finance and General Purposes Sub-Committee and a Gallery Advisory Sub Committee.

d. Policies adopted for the induction and training of trustees

Potential trustees are provided with an information pack, including information about the structure and activities of the charity, and the role of the trustee in the operation of the charity, and are invited to visit ADEC and meet the staff team. All trustees are regularly invited to attend events and activities run by the charity.

e. Related party relationships

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy. These policies fall into two main categories; arts and cultural policy, and broader non-arts policies, where the arts are able to play a positive role in meeting policy needs. Owing to the nature of the charity's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the charity's financial regulations and normal procurement procedures. Where relevant, related party transactions are disclosed elsewhere in these accounts.

f. Risk management

The trustees have assessed the major risk to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. A risk register has been established which is reviewed annually. Where appropriate, systems have been established to mitigate the risks faced by the charity. External risks to funding have led to the development of a strategic plan, which allows for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

The trustees' annual report and the strategic report were approved on 6/11/23 and signed on behalf of the board of trustees by:

L McCord (Chair)
Trustee

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Independent examiner's report to the trustees of ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Year ended 31 March 2023

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
11 Lynn Road
Ely
CB7 4EG

29 November 2023

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	7,153	334,969	342,122	217,644
Charitable activities	6	92,214	100	92,314	87,904
Other trading activities	7	7,185	–	7,185	3,452
Investment income	8	67	–	67	432
Total income		106,619	335,069	441,688	309,432
Expenditure					
Charitable activities	9	155,508	239,610	395,118	504,122
Total expenditure		155,508	239,610	395,118	504,122
Net income/(expenditure) and net movement in funds		(48,889)	95,459	46,570	(194,690)
Reconciliation of funds					
Total funds brought forward		62,030	15,212	77,242	271,932
Total funds carried forward		13,141	110,671	123,812	77,242

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements.

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Balance sheet

31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible fixed assets	**14**		2,717		3,727
Current assets					
Stocks	**15**	668		812	
Debtors	**16**	75,226		35,244	
Cash at bank and in hand		75,784		114,380	
		151,678		150,436	
Creditors: Amounts falling due within one year	**17**	(30,583)		(76,921)	
Net current assets			121,095		73,515
Total assets less current liabilities			123,812		77,242
Net assets			123,812		77,242
Funds of the charity					
Restricted funds			110,671		15,212
Unrestricted funds			13,141		62,030
Total charity funds	**19**		123,812		77,242

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6/11/23., and are signed on behalf of the board by:

L McCord (Chair)
Trustee

T Veith (Treasurer)
Trustee

Company registration number: 02999055

The notes on pages 14 to 25 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Babylon Gallery, Babylon Bridge, Waterside, Ely, Cambs, CB7 4AU.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest pound.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds where necessary, are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor. The purposes and uses of the restricted funds are set our in the notes to the financial statements.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are approrrtioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Gallery and cinema equipment - 20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such an amount as may be required (not exceeding £1) to the company's assets if it should be wound up whilst they are a member, or within one year after they cease to be a member, to cover the liabilites of the company.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations received	6,295	–	6,295
Gift aid tax reclaimed	858	–	858
Grants			
ACE - Arts Council England:			
- Creative People & Places - P3 Core	–	240,000	240,000
- Babylon Young Curators Project	–	32,773	32,773
- Creative People & Places - Improvement Plan	–	12,000	12,000
- Creative People & Places - P2 Core	–	(380)	(380)
Local Authority Funding:			
- Creative People & Places - P3 Core	–	30,000	30,000
- East Cambs Primary School Pop-up Events Project	–	500	500
Norwich & Norfolk Festival Trust:			
- CC Futures Bridge Project	–	5,800	5,800
- Norwich & Norfolk Festival Bridge Project	–	3,000	3,000
Cambridge Community Foundation:			
- Jubilee Fund	–	5,526	5,526
Cambridgeshire ACRE - Rural Touring Project	–	2,000	2,000
The Independent Cinema Office:			
- FHSE Building Connections Project	–	850	850
- FHSE Film Finds Project 22-23	–	1,850	1,850
East Cambridgeshire District Council - Babylon Young Curators Project	–	750	750
Inspired by Nature	–	300	300
	7,153	334,969	342,122

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations received	5,835	–	5,835
Grants			
ACE - Arts Council England:			
- Creative People & Places - P2 Core	–	147,254	147,254
- Culture Recovery Fund	–	6,000	6,000
- Creative Spaces	–	4,995	4,995
- Loneliness Project	–	3,100	3,100
- Leap into Dance	–	1,334	1,334
Local Authority Funding:			
- Creative People & Places - P2 Core	–	15,000	15,000
- Large Marg Project	–	1,500	1,500
- East Cambs Primary School Pop-up Events Project	–	500	500
Norwich & Norfolk Festival Trust:			
- CC Futures Bridge Project	–	3,275	3,275
Cambridge Community Foundation:			
- East Cambs Primary School Pop-up Events Project	–	4,699	4,699
Festival Bridge - Culture Recovery Fund	–	3,000	3,000
Cambridgeshire ACRE - Rural Touring Project	–	2,000	2,000
The Independent Cinema Office:			
- FHSE Building Connections Project	–	6,150	6,150
Kickstart scheme	12,350	–	12,350
CJRS Grant Income	652	–	652
	18,837	198,807	217,644

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Babylon gallery	16,322	–	16,322
Ely cinema	26,270	–	26,270
ADeC live events	828	–	828
Sundry earned income	5,644	–	5,644
Contract income from projects	43,150	100	43,250
	92,214	100	92,314

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Babylon gallery	11,810	–	11,810
Ely cinema	26,188	–	26,188
ADeC live events	611	–	611
Sundry earned income	9,012	533	9,545
Contract income from projects	37,300	2,450	39,750
	84,921	2,983	87,904

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Rental income from Gallery lettings	7,185	7,185	3,452	3,452

8. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Interest receivable	67	67	432	432

9. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Direct costs	54,195	102,859	157,054
Staff costs	73,725	122,557	196,282
General office and premises costs	27,588	14,194	41,782
	155,508	239,610	395,118

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct costs	56,806	258,198	315,004
Staff costs	8,396	149,826	158,222
General office and premises costs	17,179	13,717	30,896
	82,381	421,741	504,122

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	1,010	984

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,016	1,905
Other financial services	2,025	2,625
	4,041	4,530

12. Staff costs

	2023	2022
	£	£
Wages and salaries	182,242	218,959
Employers NI	10,819	13,991
Pension costs	3,221	4,852
	196,282	237,802

The average head count of employees during the year was 15 (2022: 17).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all personnel that have the authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £31,622 (2022: £40,977).

13. Trustee remuneration and expenses

No trustee received any remuneration during the year (2022: £Nil). One trustee was reimbursed expenses of £27 during the year (2022: £Nil).

14. Tangible fixed assets

	Gallery and cinema equipment
	£
Cost	
At 1 April 2022 and 31 March 2023	52,415
Depreciation	
At 1 April 2022	48,688
Charge for the year	1,010
At 31 March 2023	49,698
Carrying amount	
At 31 March 2023	2,717
At 31 March 2022	3,727

15. Stocks

	2023	2022
	£	£
Raw materials and consumables	668	812

16. Debtors

	2023	2022
	£	£
Trade debtors	899	10,149
Prepayments and accrued income	71,077	21,378
Other debtors	3,250	3,717
	75,226	35,244

17. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	7,229	14,815
Accruals and deferred income	7,607	46,879
Social security and other taxes	10,622	4,166
Other creditors	5,125	11,061
	30,583	76,921

18. Deferred income

Deferred income comprises refundable cinema ticket sales and gallery hire, along with grants and income in accordance with the conditional terms and as set by the grant provider.

	£
Balance as at 1 April 2022	31,936
Amount released to income earned from charitable activities	(31,936)
Amount deferred in year	1,799
Balance as at 31 March 2023	1,799

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	55,675	106,619	(155,508)	6,355	13,141
Designated funds	6,355	–	–	(6,355)	–
	62,030	106,619	(155,508)	–	13,141

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Creative People & Places - P2	7,513	(380)	(7,133)	–	–
Large Marg Dance Project	1,500	–	(1,500)	–	–
Creative Spaces	1,000	–	(1,000)	–	–
East Cambs Primary School Pop-Up Events	5,199	500	(5,699)	–	–
Creative People & Places - P3	–	270,000	(193,677)	–	76,323
Creative People & Places - Improvement Plan	–	12,000	(1,760)	–	10,240
Babylon Young Curators Project	–	33,523	(9,415)	–	24,108
CC Futures Bridge Project	–	5,900	(5,900)	–	–
FHSE Building Connections Project	–	850	(850)	–	–
FHSE Film Finds Project 22-23	–	1,850	(1,850)	–	–
Inspired By Nature	–	300	(300)	–	–
Jubilee Fund	–	5,526	(5,526)	–	–
Norfolk & Norwich Festival Bridge Project	–	3,000	(3,000)	–	–
Rural Touring Project	–	2,000	(2,000)	–	–
	15,212	335,069	(239,610)	–	110,671

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	36,769	107,642	(82,381)	(6,355)	55,675
Designated funds	–	–	–	6,355	6,355
	36,769	107,642	(82,381)	–	62,030

Restricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Creative People & Places - P2	91,568	164,704	(248,759)	–	7,513
Loneliness Project	27,150	3,100	(30,250)	–	–
Leap Into Dance	2,766	1,592	(4,358)	–	–
CC Futures Bridge Project	31,465	3,275	(34,740)	–	–
Creative Spaces	38,837	5,270	(43,107)	–	1,000
Postcode Lottery	9,868	–	(9,868)	–	–
ACE Covid-19	(19)	–	19	–	–
Culture Recovery Fund	33,528	9,000	(42,528)	–	–
Rural Touring Project	–	2,000	(2,000)	–	–
Large Marg Dance Project	–	1,500	–	–	1,500
FHSE Building Connections Project	–	6,150	(6,150)	–	–
East Cambs Primary School Pop-Up Events	–	5,199	–	–	5,199
	235,163	201,790	(421,741)	–	15,212

Creative People and Places

A large-scale project called MarketPlace to increase arts engagement in Fenland and West Suffolk, funded primarily by Arts Council England.

Large Marg Dance Project

The income received within this fund is restricted for the purpose of this project.

Creative Spaces

An Arts Council England funded project, which will support two Young Curators to develop exhibitions at The Babylon Gallery. The project will also develop our professional development work with artists from across West Anglia.

East Cambs Primary School Pop-Up Events

The income received within this fund is restricted for the purpose of this project.

Creative People and Places - Improvement Plan

The income received within this fund is restricted for the purpose of this project.

Babylon Young Curators Project

The income received within this fund is restricted for the purpose of this project.

CC Futures (Bridge) Project

This is aimed at improving the skills and opportunities for young people in East Cambridgeshire and Fenland so they are better equipped to enter into jobs in the Creative Industries. This is in partnership with Festival Bridge, and is funded through the opportunity Area and the Take Your Place programme.

FHSE Building Connections Project

The income received within this fund is restricted for the purpose of this project.

FHSE Film Finds Project 22-23

The income received within this fund is restricted for the purpose of this project.

Inspired by Nature

The income received within this fund is restricted for the purpose of this project.

Jubilee Fund

The income received within this fund is restricted for the purpose of this project.

Norfolk & Norwich Festival Bridge Project

The income received within this fund is restricted for the purpose of this project.

Rural Touring Project

The income received within this fund is restricted for the purpose of this project.

Leap into Dance

An Arts Council England funded project, aimed at bringing professional dance performance aimed at family audiences, to Ely.

Culture Recovery Fund

Government funding from the Department of Culture, Media and Sport (DCMS) (distributed by Arts Council England) to supper core costs and organisational development activities such as work on access and inclusion and audience development, plus cultural education in East Cambridgeshire.

Designated Fund

In the current year, it was deemed that this fund was no longer necessary and accordingly amounts have been transferred to the general funds of the charity.

20. Analysis of net assets between funds

As at 31 March 2023

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023
	£	£	£	£
Tangible fixed assets	2,717	–	–	2,717
Current assets	10,424	–	110,671	121,095
Net Assets	13,141	–	110,671	123,812

As at 31 March 2022

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Tangible fixed assets	3,727	–	–	3,727
Current assets	51,948	6,355	15,212	73,515
Net Assets	55,675	6,355	15,212	77,242

21. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	15,000	14,000
Later than 1 year and not later than 5 years	51,250	56,000
Later than 5 years	–	5,833
	66,250	75,833

22. Related parties

During the year the charity paid G Downey amounts for services £585 (2022: £Nil). G Downey is of relation to I Downey, Trustee and Company Secretary.

There were no other related party transactions in this or the prior year.

ADEC (ARTS DEVELOPMENT IN EAST CAMBRIDGESHIRE)

England & Wales - Charity number 1043197

Accounts

COMPANY REGISTRATION NUMBER: 02999055
CHARITY REGISTRATION NUMBER: 1043197

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Unaudited financial statements

31 March 2022

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Financial statements

Year ended 31 March 2022

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ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Chair's report

This year has been another positive one for Babylon Arts (ADEC) with many opportunities helping us realise our vision to be the creative heart of Ely and the Fens.

I continue to be really impressed with the range and quality of work that is carried out by staff lead by CEO Claire Somerville and supported by my colleagues on the board. We are very grateful for the continued support of our members and stakeholders.

We have achieved a significant amount this year considering there was still a lot of uncertainty around COVID and how organisations like ours would recover from its impact.

It was just wonderful to reopen our cinema that we know was very welcomed by many people as evidenced in the increase in tickets sold in the year. It was also really pleasing to see so many people back in our gallery visiting some exciting and innovative exhibitions.

ADEC is the grant holder and Consortium partner for MarketPlace (Creative People and Places Project) During this financial year the team successful secured three more years of funding from Arts Council England (ACE) for 2022-25 to continue delivering the project. This along with more ACE funding and support from various funders has resulted in ADEC ending the year in a sound financial position with a good outlook for the future.

Reference and administrative details

Registered charity name	ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts
Charity registration number	1043197
Company registration number	02999055
Principal office and registered office	Babylon Gallery Babylon Bridge Waterside Ely Cambs CB7 4AU

The trustees

The trustees who served during the year and at the date of approval were as follows:

L McCord (Chair)
T A Veith (Treasurer)
I Downey BA
L Holland FRSA
D Johnson
T Coney

	S Green C Harvey D M Bainbridge (Appointed 11/11/2021) J Jephcott (Appointed 10/01/2022) M Macey FCA (Treasurer - Deceased 03/06/2021) A Tyrrell (Resigned 30/11/2021)
Secretary	I Downey BA
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants 11 Lynn Road Ely CB7 4EG

Objectives and activities

Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and they consider that the charity is fulfilling its obligations in this respect.

The charity's objects are to: Promote, maintain and encourage the arts, including without limitation, the arts of drama, dance, visual art, literature and film, for the advancement of education and to encourage public understanding of the arts, in the Eastern region of England.

In meeting our artistic objects, the charity also undertakes associated performance activities that contribute to making art, opera, theatre, ballet and film available to our key audiences as well as enhancing our profile as the key provider in the area that we represent.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

ADEC's vision is:

To be the Creative Heart of Ely and West Anglia.

Its mission is to:

Develop Creativity and Connect Communities with Arts and Culture.

Its aims are:

- For ADEC (trading as Babylon Arts) to be seen as an essential part of the area's cultural, economic and artistic life.

- To enrich more people's lives through our inspiring and dynamic Creative Spaces and Creative Communities programmes.

- To build our networks, developing partnerships and connections that enable us to grow arts and cultural provision for the enjoyment of people across West Anglia.

- To nurture creative practice of those who live and work in West Anglia, providing opportunities through our programmes, to showcase their work.

ADEC holds four key values and seeks to be:

Resourceful: we seek to develop new partnerships and create opportunities through our work to increase opportunities for arts and creativity to flourish.

Passionate: we care deeply about the communities in which we work and will work fervently to showcase and develop engaging and exciting creative opportunities.

Curious: we are interested in people's ideas and in new ways of working. We're open to trying new things and taking considered risks to reach new audiences. We're keen to invoke curiosity in the communities we work in.

Inclusive: we value diversity, promote equality and provide a supportive environment for artists, audiences, partners and businesses to be creative in response to a variety of art forms, styles and genres.

Achievements and performance *(continued)*

Some highlights from our programme between April 2021 and March 2022. We:

- Re-opened the Cinema in May 2021, with our new branding. Over the financial year we sold 2600 tickets, around half of which were to new bookers.

- Organised and delivered a second Drive-in Cinema in partnership with Lancaster Way Business Park who were the main sponsor and venue.

- Toured the 'I Matter' Exhibition to Peterborough Museum and Art Gallery and Wells Maltings - a huge testament to the success of our Babylon Young Curator's programme and Olu Taiwo's excellent work.

- Saw our largest East Cambridgeshire Schools Art Exhibition, involving 18 schools.

- Delivered the pilot of the Creative Briefs Project, involving 8 groups (138 students) of secondary school pupils form Fenland and East Cambridgeshire and achieving the highest-level Impact Award for our programme from Skill Builder.

- Secured £7,000 from Film Hub South East - BFI Film fund to support our community work with the cinema which included two 'Community Meet-ups' and some training for staff and volunteers.

- Were one of four rural hosts for the Britten Sinfonia Tour in January 2022, which saw two 'Pushchair Playlist' events for young families and a sell-out evening concert.

Our work is delivered across three main strands:

Creative Spaces: This is about making the spaces where we showcase & develop work: the Babylon Gallery (our versatile exhibition & event space), The Maltings (Ely City Council managed multi-purpose venue where we deliver our independent cinema & live performances) & outdoor spaces; as vibrant, accessible & inclusive as possible. It's also about 'creating space' for people to develop their ideas & skills to improve or increase the cultural offer they provide.

Creative Communities: Focuses on working with communities in local villages & towns often in partnership with others, to increase the cultural offer on their doorstep. It's driven by the needs & interests of the communities we work in & the growing recognition of the role nature & the environment play in our lives, particularly in how these manifests in rural places like ours.

Cultural Education: We worked with Festival Bridge & the Opportunity Area for East Cambs & Fenland to develop new Creative Briefs, which improve the Essential Skills of secondary pupils, through meaningful engagement with the creative industries, measured through the Skills Builder programme. In addition, during the last two-years we've set-up & chair a new LCEP for East Cambs & as part of this we conducted research with over 600 children & young people (CYP), their parents & teachers, to find out what they need & want to see happening here. This resulted in a new strategy & the coordination of the work to deliver this strategy will be a key part of our work across this funding period.

Achievements and performance *(continued)*

Creative Spaces

Babylon Gallery

The pandemic continued to have an effect on the operations and programme at the Babylon Gallery and we're very grateful to the artists who were flexible and understanding during the many changes in lockdown schedules and government guidance.

Despite the challenges the Babylon Gallery had 245 open days over the financial year and welcomed over 13,589 visitors. The exhibitions included: **BFG in Pictures**, a new collaboration with the House if Illustration; **The Joy of Play**, the inaugural solo exhibition of Cambridge-based artist Kester Matine and the two exhibitions by **Babylon Young Curators: Olu Taiwo and Sid White-Jones**.

Babylon Cinema at The Maltings

We were delighted to bring the cinema back to life following over a year of closure due to the pandemic. Whilst ticket sales are well below the pre-Covid average, they are in-line with the national picture, which saw independent cinemas operate with around 30-50% of pre-Covid audiences in this financial year.

We have been working to diversify the films show, increasing the subtitled, specialist and arthouse films, to further differentiae our offer from the multiplex.

Thanks to the funding from the Film Hib South East, we were able to consult with audiences through two Community Meet-Ups and provide the team with training and consultancy to improve our work with D/deaf and neurodiverse audiences.

We are grateful for the continued support from the City of Ely Council for our community cinema housed within The Maltings.

Live Performance

We continued to grow our live performance offer as Covid restrictions allowed. We were finally able to showcase shows that had been postponed due to lockdowns, including Protein Dance The Little Prince in The Maltings and The Weather Machine, in Ely Market. In addition, we partnered with Britten Sinfonia for their rural tour, resulting in a sell-out concert and presented Lamphouse Theatre's outdoor performances of Romeo & Juliet & Macbeth. Feedback on all these events has been very positive and provides evidence of a strong appetite for more live performance in the city.

Creative Communities

Window Wanderland 2021

Building on the success of 2020's event, we delivered this with The Stained Glass Museum, paving the way to more collaboration between the two organisations. The project invited households to decorate their windows and illuminate them over three evenings on October 2021. Over 100 households took part, with many more exploring the trail and we plan to run it again over three nights in October 2022.

MarketPlace (Creative People and Places Project)

ADEC is the grant holder and Consortium partner for this project. During this financial year the team successful secured three more years of funding for 2022-25 and continued to deliver projects and events with and for the communities in Fenland and Forest Heath (now part of West Suffolk).

Achievements and performance *(continued)*

The Library Presents

ADEC continued to be the Arts Partner for the Library Presents project, which is led by Cambridgeshire County Council and funded by Arts Council England. Two rounds of programming took place, combining both digital events and live events, when this was possible. ADEC specifically manage the artist engagement aspect of the project and this has continued to see increases in the number of applicants.

As part of this project, we deliver artist development sessions, which this year included the Creative Ideas Lab. This supported nine local creative practitioners to develop their project ideas, benefit from peer feedback and have a project coach. One project, the Grrls Rock Camp, was selected to take receive a small commission.

Grrls Rock Camp

This was led by musician Emma Kupa and involved 12 young people who identified as female or non-binary. The participants attended a week of band workshops and were universally positive about their experience and showed over a 90% improvement in their confidence from the start to the end of the week. Conversations continue with Emma about how to work with this group further.

Cultural Education

Creative & Cultural Futures & Creative Briefs

Working with Festival Bridge, ADEC has re-imagined this schools' project to develop 12 new Creative Briefs, each one focusing on a different creative industry sub-sector. Each brief is designed to be delivered remotely, over six weeks and was rolled out across seven secondary schools in East Cambridgeshire and Fenland, involving 138 students.

The student's progress in various Essential Skills (as outlined in the Universal Framework of Essential Skills) were measured, resulting in an average of 87% improvement in the 'Creativity' essential skill and 85% improvement in the 'Problem Solving' essential skill.

East Cambridgeshire Local Cultural Education Partnership (LCEP)

Despite the challenges posed by the pandemic, we took the lead on forming a new for East Cambridgeshire, bringing together schools and cultural organisations in the district initially, to explore the gaps and opportunities in cultural education fand engagement for children and young people in East Cambridgeshire. In this period, we have raised some funds to deliver Primary School Pop-Up events in July 2022.

Financial review

Overall income for the year was £309,432 (2021: £504,844), a decrease of £195,412 on the previous year, and total expenditure amounted to £504,122 (2021: £377,006) an increase of £127,116 on the previous year. Babylon ARTS achieved an unrestricted surplus before transfers in the year of £25,261 (2021: £15,589), full details of which are shown in the Statement of Financial Activities.

Financial review *(continued)*

Reserves policy

The board of trustees has examined the charity's requirements for reserves in light of the main risks to the charity. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be between 3-6 months operating costs. Being the level to of funds to cover short term cash flow issues, such as where grants are paid in arrears of expenditure and to ensure that the charity has sufficient reserves to cover the operational costs during any period of low activity. Based on the charity's current activity levels, the trustees have assessed that the reserves it should be holding equate to between £35,000-£70,000.

At the year end, the total funds held by the charity were £77,242 (2021: £271,932), of which £15,212 is restricted (2021: £235,163) and unrestricted funds were £62,030 (2021: £36,769) which are in line with the charities reserves policy.

Plans for future periods

Future developments

It is fortunate that we had built some additional resilience into the organisation through 2019-20, which, alongside significant public investment and the continued support of our friends and members, has helped ADEC to weather the Covid 19 storm. We have continued to forge stronger relationships with external partners in the cultural and education sectors and have taken another step forward in consolidating our position as the Creative heart of Ely and West Anglia.

The next financial year will see ADEC submit two major funding bids, one in the first quarter to Arts Council England for the continuation of the MarketPlace project from 1st April 2022 to 31st March 2025, which if successful will result in further investment of at least £900,000 in audience and community development in Fenland and West Suffolk.

The second bid is expected to go in in March 2022 for National Portfolio funding from Arts Council England, for the period 1st April 2023 to March 2026. The trustees and CEO have been developing our strategic approach to support the delivery of the Arts Council's new 10 Year Strategy and will be continuing to focus on what we're learning through the audience development and Diversity and Inclusion work funded through the Culture Recovery Fund and the successful community engagement approaches delivered through MarketPlace, that can inform our work in East Cambridgeshire.

We intend to build on the Babylon Young Curators programme which has provided direct pathways into further employment for both young curators, diversified the artists we engage with and improved our practices with regards to artist development and curatorial choices.

We will also continue our strong partnership with The Library Presents NPO and develop the new Local Cultural |Education Partnership so that within the next financial year it is making positive changes to young people's access and participation in arts, culture and heritage.

There are challenges ahead, but the significant support we have had already from funders and through the government schemes, has given us additional cause for looking ahead with confidence and preparing our medium to long-term programming with a sense of purpose and ambition.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up and constituted by the Memorandum of Association on 7 December 1994. We have permission not to use 'Ltd' in our name, and is a registered charity number 1043197.

b. Method of appointment or election of trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are listed in the reference and administration details of these accounts.

The management of the charity is the responsibility of the trustees who are elected or co-opted under the terms of the Articles of Association. The board of trustees aim to maintain a broad mix of business, artistic and community based skills, and to this end an audit of trustee skills is carried out on a regular basis. When particular skills are lost, individuals with relevant skills are approached to offer themselves for election to the board of trustees. Members are elected to serve for a period of three years after which they can offer themselves for re-election at the next Annual General Meeting.

c. Organisational structure and decision making

ADEC has a board of trustees of up to 15 members who meet six times a year and are responsible for the strategic direction and policy of the charity. At the 2021/22 year end, the committee was made up of ten members from a variety of backgrounds relevant to the work of the charity. The board is accountable for the general management of ADEC, and responsible for the direction of its affairs; it determines all policy matters including ADEC's strategy, business plan and budget, and the board determines the delegated powers to its chair and any sub-committees. Sub-committees report to the board and a sub-committee may authorise its chair to take appropriate executive action, according to its delegated powers. We have two sub-committees, a Finance and General Purposes Sub-Committee and a Gallery Advisory Sub Committee.

d. Policies adopted for the induction and training of trustees

Potential trustees are provided with an information pack, including information about the structure and activities of the charity, and the role of the trustee in the operation of the charity, and are invited to visit ADEC and meet the staff team. All trustees are regularly invited to attend events and activities run by the charity.

e. Related party relationships

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy. These policies fall into two main categories; arts and cultural policy, and broader non-arts policies, where the arts are able to play a positive role in meeting policy needs. Owing to the nature of the charity's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the charity's financial regulations and normal procurement procedures.

Structure, governance and management *(continued)*

f. Risk management

The trustees have assessed the major risk to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. A risk register has been established which is reviewed annually. Where appropriate, systems have been established to mitigate the risks faced by the charity. External risks to funding have led to the development of a strategic plan, which allows for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

The trustees' annual report and the strategic report were approved on 21/11/22 and signed on behalf of the board of trustees by:

L McCord (Chair)
Trustee

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Independent examiner's report to the trustees of ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Year ended 31 March 2022

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
11 Lynn Road
Ely
CB7 4EG

25 November 2022

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	5	18,837	198,807	217,644	455,411
Charitable activities	6	84,921	2,983	87,904	47,740
Other trading activities	7	3,452	–	3,452	1,138
Investment income	8	432	–	432	555
Total income		107,642	201,790	309,432	504,844
Expenditure					
Charitable activities	9	82,381	421,741	504,122	377,006
Total expenditure		82,381	421,741	504,122	377,006
Net (expenditure)/income and net movement in funds		25,261	(219,951)	(194,690)	127,838
Reconciliation of funds					
Total funds brought forward		36,769	235,163	271,932	144,094
Total funds carried forward		62,030	15,212	77,242	271,932

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 26 form part of these financial statements.

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Balance sheet

31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	15		3,727		3,606
Current assets					
Stocks	16	812		583	
Debtors	17	35,244		13,324	
Cash at bank and in hand		114,380		277,862	
		150,436		291,769	
Creditors: Amounts falling due within one year	18	(76,921)		(23,443)	
Net current assets			73,515		268,326
Total assets less current liabilities			77,242		271,932
Net assets			77,242		271,932
Funds of the charity					
Restricted funds			15,212		235,163
Designated funds			6,355		-
Unrestricted funds			55,675		36,769
Total charity funds	20		77,242		271,932

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21.11.22....., and are signed on behalf of the board by:

L McCord (Chair)
Trustee

T Veith (Treasurer)
Trustee

Company registration number: 02999055

The notes on pages 15 to 26 form part of these financial statements.

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Statement of cash flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income	(194,690)	127,838
Adjustments for:		
Depreciation of tangible fixed assets	984	642
Other interest receivable and similar income	(432)	(555)
Accrued expenses	35,428	4,348
Changes in:		
Stocks	(229)	–
Trade and other debtors	(21,920)	4,263
Trade and other creditors	18,050	(2,007)
Cash generated from operations	(162,809)	134,529
Interest received	432	555
Net cash (used in)/from operating activities	(162,377)	135,084
Cash flows from investing activities		
Purchase of tangible assets	(1,105)	–
Net cash used in investing activities	(1,105)	–
Net (decrease)/increase in cash and cash equivalents	(163,482)	135,084
Cash and cash equivalents at beginning of year	277,862	142,778
Cash and cash equivalents at end of year	114,380	277,862

The notes on pages 15 to 26 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Babylon Gallery, Babylon Bridge, Waterside, Ely, Cambs, CB7 4AU.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest pound.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds where necessary, are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor. The purposes and uses of the restricted funds are set our in the notes to the financial statements.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apprortioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Gallery and cinema equipment - 20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such an amount as may be required (not exceeding £10) to the company's assets if it should be wound up whilst they are a member, or within one year after they cease to be a member, to cover the liabilites of the company.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations received	5,835	–	5,835
Gift Aid tax reclaimed	–	–	–

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
CPP (Creative People and Places) (ACE - Arts Council England)	–	147,254	147,254
Local Authority Funding	–	17,000	17,000
Leap into Dance (ACE - Arts Council England)	–	1,334	1,334
Loneliness Project (ACE - Arts Council England)	–	3,100	3,100
Cambridgeshire ACRE	–	2,000	2,000
CC Futures (Bridge)	–	3,275	3,275
The Independent Cinema Office	–	6,150	6,150
Cambridgeshire Community Foundation	–	4,699	4,699
Kickstart scheme	12,350	–	12,350
Creative Spaces (ACE - Arts Council England)	–	4,995	4,995
Postcode Neighbourhood Trust	–	–	–
Arts Council Covid Grant	–	9,000	9,000
CJRS Grant Income	652	–	652
Other Covid Grant Income	–	–	–
	18,837	198,807	217,644

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations received	3,701	970	4,671
Gift Aid tax reclaimed	487	–	487
Grants			
CPP (Creative People and Places) (ACE - Arts Council England)	(481)	243,372	242,891
Local Authority Funding	–	–	–
Leap into Dance (ACE - Arts Council England)	–	–	–
Loneliness Project (ACE - Arts Council England)	–	27,900	27,900
Cambridgeshire ACRE	–	–	–
CC Futures (Bridge)	–	28,000	28,000
The Independent Cinema Office	–	–	–
Cambridgeshire Community Foundation	–	–	–
Kickstart scheme	–	–	–
Creative Spaces (ACE - Arts Council England)	–	19,980	19,980
Postcode Neighbourhood Trust	–	10,010	10,010
Arts Council Covid Grant	–	88,950	88,950
CJRS Grant Income	12,615	–	12,615
Other Covid Grant Income	19,907	–	19,907
	36,229	419,182	455,411

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Babylon gallery	11,810	–	11,810
Ely cinema	26,188	–	26,188
ADeC live events	611	–	611
Sundry earned income	9,012	533	9,545
Contract income from projects	37,300	2,450	39,750
Workshop fees	–	–	–
	84,921	2,983	87,904

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Babylon gallery	5,336	900	6,236
Ely cinema	5,037	–	5,037
ADeC live events	1,871	–	1,871
Sundry earned income	1,832	1,339	3,171
Contract income from projects	31,000	–	31,000
Workshop fees	425	–	425
	45,501	2,239	47,740

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Rental income from Gallery lettings	3,452	3,452	1,138	1,138

8. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Interest receivable	432	432	555	555

9. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	£
Direct costs	56,806	258,198	315,004
Support costs	25,575	163,543	189,118
	82,381	421,741	504,122

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Direct costs	32,112	96,265	128,377
Support costs	35,722	212,907	248,629
	67,834	309,172	377,006

10. Analysis of support costs

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Premises costs	17,075	12,280	29,355
Staff costs	8,396	149,826	158,222
General office costs	104	1,437	1,541
	25,575	163,543	189,118

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Premises costs	12,824	12,172	24,996
Staff costs	20,965	179,069	200,034
General office costs	1,933	21,666	23,599
	35,722	212,907	248,629

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	984	642

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,905	2,000
Tax advisory services	–	175
Other financial services	2,625	1,751
	4,530	3,926

13. Staff costs

	2022	2021
	£	£
Wages and salaries	218,959	179,498
Employers NI	13,991	15,738
Pension costs	4,852	3,875
	237,802	199,111

The average head count of employees during the year was 17 (2021: 15).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all personnel that have the authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £40,977 (2021: £37,449).

14. Trustee remuneration and expenses

During the year no trustee received any remuneration or expenses (2021: £Nil).

15. Tangible fixed assets

	Gallery and cinema equipment £
Cost	
At 1 April 2021	51,310
Additions	1,105
At 31 March 2022	52,415
Depreciation	
At 1 April 2021	47,704
Charge for the year	984
At 31 March 2022	48,688
Carrying amount	
At 31 March 2022	3,727
At 31 March 2021	3,606

16. Stocks

	2022 £	2021 £
Raw materials and consumables	812	583

17. Debtors

	2022 £	2021 £
Trade debtors	10,149	5,063
Prepayments and accrued income	21,378	3,449
Other debtors	3,717	4,812
	35,244	13,324

18. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,815	9,303
Accruals and deferred income	46,879	11,451
Social security and other taxes	4,166	928
Other creditors	11,061	1,761
	76,921	23,443

19. Deferred income

Deferred income comprises refundable cinema ticket sales and gallery hire, along with grants and income in accordance with the conditional terms and as set by the grant provider.

	£
Balance as at 1 April 2021	9,551
Amount released to income earned from charitable activities	(9,551)
Amount deferred in year	31,936
Balance as at 31 March 2022	31,936

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	36,769	107,642	(82,381)	(6,355)	55,675
Designated funds	–	–	–	6,355	6,355
	36,769	107,642	(82,381)	–	62,030

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Creative People and Places	91,568	164,704	(248,759)	–	7,513
Loneliness Project (ACE - Arts Council England)	27,150	3,100	(30,250)	–	–
Leap Into Dance (ACE - Arts Council England)	2,766	1,592	(4,358)	–	–
CC Futures (Bridge)	31,465	3,275	(34,740)	–	–
Creative Spaces (ACE - Arts Council England)	38,837	5,270	(43,107)	–	1,000
Postcode Lottery	9,868	–	(9,868)	–	–
ACE Covid-19	(19)	–	19	–	–
Culture Recovery Fund	33,528	9,000	(42,528)	–	–
Rural Touring Project	–	2,000	(2,000)	–	–
Large Marg Dance Project	–	1,500	–	–	1,500
FHSE Building Connections Project	–	6,150	(6,150)	–	–
East Cambs Primary School Pop-Up Events	–	5,199	–	–	5,199
	235,163	201,790	(421,741)	–	15,212

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	21,180	83,423	(67,834)	–	36,769

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Creative People and Places	62,035	244,334	(214,801)	–	91,568
Loneliness Project (ACE - Arts Council England)	–	27,900	(750)	–	27,150
Leap Into Dance (ACE - Arts Council England)	2,828	(62)	–	–	2,766
CC Futures (Bridge)	32,266	28,439	(29,240)	–	31,465
Creative Spaces (ACE - Arts Council England)	25,785	20,950	(7,898)	–	38,837
Postcode Lottery	–	10,010	(142)	–	9,868
ACE Covid-19	–	34,950	(34,969)	–	(19)
BFI Covid Resilience	–	900	(900)	–	–
Culture Recovery Fund	–	54,000	(20,472)	–	33,528
	122,914	421,421	(309,172)	–	235,163

Creative People and Places

A large-scale project called MarketPlace to increase arts engagement in Fenland and West Suffolk, funded primarily by Arts Council England.

Save Ellie the Eel

A fundraising campaign through the Big Give, led to funds to repair the two eels and provide community workshops to get people involved in their repair.

Catalyst

An Arts Council England programme, which helped support our fundraising objectives and procure a new CRM system.

Gallery Participation

Workshops and activities for people to learn more about different artists and have a go at creative activities.

HLF Origins

A Word Garden Project, funded by the National Lottery Heritage Fund, on which Babylon ARTS carried our project management and marketing work.

The Library Presents

Babylon ARTS is the arts partner (to Cambridge County Council's NPO) for two seasons of arts events and activities taking place in libraries across Cambridgeshire each year.

Leap into Dance

An Arts Council England funded project, aimed at bringing professional dance performance aimed at family audiences, to Ely.

Ely City Council Projects

In 2019-20 ECC supported the 'Submerged' community exhibition focusing on themes of flood risk management and the waterways. This exhibition was also delivered in partnership with the Environment Agency.

CC Futures (Bridge) Project

This is aimed at improving the skills and opportunities for young people in East Cambridgeshire and Fenland so they are better equipped to enter into jobs in the Creative Industries. This is in partnership with Festival Bridge, and is funded through the opportunity Area and the Take Your Place programme.

Creative Spaces 2020

An Arts Council England funded project, which will support two Young Curators to develop exhibitions at The Babylon Gallery. The project will also develop our professional development work with artists from across West Anglia.

BFI Covid Resilience

Funding from the British Film Institute to support core costs for the cinema during the first Covid lockdown, that were not otherwise included in the Culture Recovery Fund grant.

Culture Recovery Fund

Government funding from the Department of Culture, Media and Sport (DCMS) (distributed by Arts Council England) to supper core costs and organisational development activities such as work on access and inclusion and audience development, plus cultural education in East Cambridgeshire.

Designated Fund

An element of Arts Council England emergency grant received during the year for £6,355 which is for 'reflation of reserves' and was designated to support Babylon Arts financially through the Covid recovery period.

21. Analysis of net assets between funds

As at 31 March 2022

	Unrestricted Funds	Designated Funds	Restricted Funds
	£	£	£
Tangible fixed assets	3,727	–	–
Current assets	51,948	6,355	15,212
Net Assets	55,675	6,355	15,212

As at 31 March 2021

	Unrestricted Funds	Designated Funds	Restricted Funds
Tangible fixed assets	3,606	–	–
Current assets	33,163	–	235,163
Net Assets	36,769	–	235,163

22. Analysis of changes in net debt

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	277,862	(163,482)	114,380

23. Related parties

During this year and the prior year there were no related party transactions.

ADEC (ARTS DEVELOPMENT IN EAST CAMBRIDGESHIRE)

England & Wales - Charity number 1043197

Accounts

COMPANY REGISTRATION NUMBER: 02999055

CHARITY REGISTRATION NUMBER: 1043197

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Unaudited financial statements

31 March 2021

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Financial statements

Year ended 31 March 2021

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ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Chair's report

As for many organisations it has been a challenging year for Babylon ARTS (ADEC). Thanks to the great work by our staff, assisted by the board of trustees, members, funders and stakeholders who continued to support us, we continued to deliver excellent arts and culture services and ended the year in a positive financial position.

The core of our business is enriching people's lives through art and culture. Many of the usual ways of delivering these were just not possible due to COVID 19 constraints. Babylon ARTS quickly adapted by offering new ways of engaging and delivering services.

This was greatly assisted by Babylon ARTS being successful in raising £60,000 from the Culture Recovery Fund round one. We have been using this to strengthen our equality, diversity and inclusion policies and practice, involving the whole board and staff in training and planning sessions. We also have taken this opportunity to fully review our audience development strategy for the Babylon Gallery and Babylon Cinema at the Maltings. We saw it as a priority to keep in touch with our members and general audience. We did this in many ways including carrying out an audience survey in June 2020 to understand what people want, so that we can emerge from the pandemic as a more inclusive, diverse and resilient organisation, that provides relevant and engaging arts and cultural offers.

Not surprisingly people told us that they were looking forward to physically attending events and exhibitions plus being able to do so with family and friends. It was very encouraging for Babylon ARTS that the thing people were most looking forward to was supporting their local venue. We are very grateful for this continued support.

It was really disappointing that we were unable to open the cinema this year. However, for the first time in Ely, Babylon Arts held a Drive-in Cinema in September 2020 that was hugely successful with much appreciation for offering people the opportunity to watch movies outside of their immediate environment. This was a prime example of lateral thinking by the organisation, looking for new opportunities to deliver cultural services for the local community.

We welcome the Arts Council's new 10 Year Strategy, as it connects more strongly with the community engagement work we continue to deliver through MarketPlace (Creative People and Places Project), our community projects in East Cambridgeshire and through the Creative Spaces programme. This year the team has worked on a number of strong initiatives working with local communities to deliver the arts they want and need.

In February 2021 after over 5 years of service to the charity as Treasurer, Mike Macey stood down from this role, whilst remaining as a trustee. The Charity members and Trustees were deeply saddened by his death in June after a short illness. Mike was always determined to see Babylon ARTS flourish and he worked tirelessly as Treasurer to ensure our stability and ongoing success. Mike was generous with his support, unflinching in the face of challenges and enthusiastic about the work and the team and he he will be greatly missed.

We have three new trustees who joined the Babylon Arts' board this year: Al Tyrrell, Catherine Harvey and Theresa Veith. This has added additional skills and experience, and we intend to build on this over the coming year to further strengthen our aims and objectives for the future.

This has been a demanding year in unexpected ways due to the pandemic. Babylon ARTS has risen to the challenges this brought and delivered much needed cultural services to people. We are still facing uncertain times, however through strong support and strategic plans we will continue to deliver excellent arts and culture in the future.

Reference and administrative details

Registered charity name	ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts
Charity registration number	1043197
Company registration number	02999055
Principal office and registered office	Babylon Gallery Babylon Bridge Waterside Ely Cambs CB7 4AU

The trustees

The trustees who served during the year and at the date of approval were as follows:

Mrs L McCord (Chair)
Mr I Downey BA
Ms L Holland FRSA
Mr D Johnson
Mr T Coney
Mr M Macey FCA (Treasurer - Deceased 03/06/2021)
Ms T A Veith
Mr S Green
Mrs C Harvey (Appointed 17/10/2020)
Mx A Tyrrell (Appointed 11/01/2021)

Secretary	Mr I Downey
Independent examiner	Mr L Thurston FCCA Lovewell Blake LLP Chartered accountants 11 Lynn Road Ely CB7 4EG

Objectives and activities

Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and they consider that the charity is fulfilling its obligations in this respect.

The charity's objects are to: Promote, maintain and encourage the arts, including without limitation, the arts of drama, dance, visual art, literature and film, for the advancement of education and to encourage public understanding of the arts, in the Eastern region of England.

In meeting our artistic objects, the charity also undertakes associated performance activities that contribute to making art, opera, theatre, ballet and film available to our key audiences as well as enhancing our profile as the key provider in the area that we represent.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

ADEC's vision is:

To be the Creative Heart of Ely and West Anglia.

Its mission is to:

Develop Creativity and Connect Communities with Arts and Culture.

Its aims are:

- For ADEC (trading as Babylon Arts) to be seen as an essential part of the area's cultural, economic and artistic life.
- To enrich more people's lives through our inspiring and dynamic Creative Spaces and Creative Communities programmes.
- To build our networks, developing partnerships and connections that enable us to grow arts and cultural provision for the enjoyment of people across West Anglia.
- To nurture creative practice of those who live and work in West Anglia, providing opportunities through our programmes, to showcase their work.

ADEC holds four key values and seeks to be:

Resourceful: we seek to develop new partnerships and create opportunities through our work to increase opportunities for arts and creativity to flourish.

Passionate: we care deeply about the communities in which we work and will work fervently to showcase and develop engaging and exciting creative opportunities.

Curious: we are interested in people's ideas and in new ways of working. We're open to trying new things and taking considered risks to reach new audiences. We're keen to invoke curiosity in the communities we work in.

Inclusive: we value diversity, promote equality and provide a supportive environment for artists, audiences, partners and businesses to be creative in response to a variety of art forms, styles and genres.

Achievements and performance *(continued)*

Some highlights from our programme between April 2020 and March 2021 include:

- Involved over 160 members of the community in our Postcards in Isolation and Comic Book Windows projects, during the first lockdown.

- Organised and delivered Ely's first Drive-in Cinema in partnership with The Library Presents and Lancaster Way Business Park

- Teamed up with the Stained Glass Museum for Ely Window Wanderland 2020 - involving more 130 households across the city.

- Rolled out the first Babylon Young Curators programme, enabling two young people to develop and manage their own exhibitions, which collectively received over 200 artist submissions, many from artists who had never had a connection with the Babylon Gallery before and who were from Black, Asian or minority ethnic backgrounds.

- Commissioned artist Clare Barry to create the A-Z of Ely, which became a key highlight for people's riverside walks, and has resulted in new, exclusive card range in the Gallery gift shop.

- Secured £95,000 in public funding through Arts Council England emergency Covid grants and round one of the Culture Recovery Fund

- Successfully raised £10,000 from the Postcode Neighbourhood Trust, for our gallery-based work with schools.

- Reimagined our Creative & Cultural Futures project so that it could be delivered despite Covid-19, across seven secondary schools in East Cambridgeshire & Fenland.

- Received record numbers of submissions to our Summer Open 2020 exhibition, the Babylon Gallery's flagship exhibition, which welcomed over 2,000 visitors, as the first lockdown ended.

- Re-branded Ely Cinema, to 'Babylon Cinema at The Maltings' with new pre-bookable, socially distanced seating and refreshed marketing materials, ready for opening in May 2021.

- Retention of all staff despite Covid, with support from the job retention scheme.

Our work is delivered across two main strands:

Creative Spaces: Focuses on the work we do in/around the Babylon Gallery and also at Ely Cinema and outdoors.

Creative Communities: Focuses on our work with people across East Cambridgeshire, Fenland and West Suffolk and includes much of our project work.

There have been some developments to our core activities during this period, details of which are outlined below:

Achievements and performance *(continued)*

Babylon Gallery

Undoubtably the pandemic had a significant affect on the operations and programme at the Babylon Gallery and we're very grateful to the artists who were flexible and understanding during the many changes in lockdown schedules and government guidance.

Despite the challenges the Babylon Gallery had 97 open days over the financial year and welcomed over 4,600 visitors. The exhibitions included: Babylon Summer Open 2020; Anglia Textile Works - In the Fens; 20-mile Radius by Amy Wormald; All Together Now - community exhibition featuring work from the first lockdown and Settlement - by Helen Murray.

The windows of the Gallery were used extensively during the lockdown periods, when the Gallery itself had to close. Exhibitions of new comic book illustrations coloured in by the public and the A-Z of Ely were particular draws.

One of the biggest achievements of the year, was the delivery of the first Babylon Young Curators programme, funded through our Creative Spaces 2020 project grant, from Arts Council England. The project continues into 2021-22, but during the last financial year, recruited Sid White-Jones and Olu Taiwo, two young artists who successful pitched their ideas for exhibitions they would like to curate in the Babylon Gallery.

The two young curators had fantastic responses from artists to their call-outs and five were chosen for Sid's exhibition: No Frost at Night; and 15 for Olu's exhibition I Matter. The exhibitions will take place in May/June 2021 and there are plans to fundraise for the development of the young curators' project.

Babylon Cinema at The Maltings

We are grateful for the continued support from the City of Ely Council for our community cinema housed within The Maltings.

Unfortunately, due to the pandemic it was not possible to re-open the cinema during the 2020-21 financial year. However, the time was used to re-fresh the name and branding for the cinema and make preparation for re-opening, which included and recruitment drive for new volunteers. This resulted in around ten new volunteers joining our team, and a full update of our volunteer policies and procedures.

As the 2020-21 financial year drew to a close it looked likely that the cinema would be able to re-open shortly after 17th May, subject to the continued roll-out of the government's 'roadmap out of lockdown'.

MarketPlace (Creative People and Places Project)

This project represents a significant proportion of the project work that ADEC is responsible for and has its own small team, including two creative practitioners, who work with the communities in Fenland and Forest Heath (now part of West Suffolk).

MarketPlace has focused on developing projects and community groups from the ground-up and then supporting residents of the MarketPlace towns to join together, so they can lead on making exciting and relevant arts happen in the places they live. The team have successfully pivoted their projects and plans to ensure continued delivery over the year, and despite the pandemic, were able to engage over 60,000 people.

Achievements and performance *(continued)*

The Library Presents

ADEC continued to be the Arts Partner for the Library Presents project, which is led by Cambridgeshire County Council and funded by Arts Council England. Two rounds of programming took place, combining both digital events and live events, when this was possible. ADEC specifically manage the artist engagement aspect of the project and this has continued to see increases in the number of applicants.

The Ely Drive-in, in September 2020, was delivered in partnership with The Library Presents, to enable us to raise the profile of TLP and provide a safe, fun cultural activity, at a time when there had been little going on. This was a really successful event, with over 500 attendees and significant online profile and reach.

Leap into Dance

The final performance of this project was due to take place on 22nd March 2020, and has been postponed until October 2021.

Creative & Cultural Futures

Working with Festival Bridge, ADEC has re-imagined this schools' project to develop 12 new Creative Briefs, each one focusing on a different creative industry sub-sector. Each brief is designed to be delivered remotely, over two weeks and is being rolled out across seven secondary schools in East Cambridgeshire and Fenland.

Window Wanderland 2020

This was a new project delivered with The Stained Glass Museum and which is paving the way to more collaborations between the two organisations. The project invited households to decorate their windows and illuminate them over two evenings on October 2020. Over 135 households took part, with many more exploring the trail and we plan to run it again over three nights in October 2021.

East Cambridgeshire Local Cultural Education Partnership (LCEP)

Despite the challenges posed by the pandemic, we have taken the lead on forming a new for East Cambridgeshire, bringing together schools and cultural organisations in the district initially, to explore the gaps and opportunities in cultural education fand engagement for children and young people in East Cambridgeshire. This work as been supported in 2020-21 through the Culture Recovery Fund and match-funding from Festival Bridge.

Financial review

Despite the obvious difficulties experienced by the whole of society during 2020 as a result of the Covid 19 pandemic, Babylon ARTS (ADEC) continued to deliver work across its area, developing new, innovative and flexible initiatives and ways of working within Covid restrictions. We were successful in attracting new funders to support our work including Postcode Lottery and successfully secured Covid support grants from the Arts Council England, the BFI, the Cultural Recovery Fund and Ely Council as well as accessing the Government's Corona Virus Job Retention Scheme support for staff members whose work could not continue as a result of lockdown (primarily our cinema team).

The resolution of our membership of Cambridgeshire Council's Defined Benefit pension scheme, managed by Northampton Council contributed to our in-year surplus. This has significantly improved our financial situation and at the same time removed uncertainty regarding any future liability that might have arisen.

Our restricted project funded activity continues to form the greatest proportion of our activity, particularly during this financial year where our primary trading activities, including the gallery, shop and cinema remained closed for the majority of the year. Restricted project funding has increased from last year, reflecting both the ongoing levels of delivery despite covid and the support we received.

Income from our primary trading areas was substantially down, but with the easing of lockdown restrictions in spring 2021 and the increased vaccination rates we are hopeful that these activities will bounce back in 2021-22. Individual giving was significantly lower than previous years, reflecting the minimal face to face engagement the charity has had during the year. We are grateful to the many individual donors who continued to be able to support us.

Overall income for the year was £504,844 (2020: £589,819), a decrease of £84,975 on the previous year, and total expenditure amounted to £377,006 (2020: £510,094) a decrease of £133,088 on the previous year. A number of projects have been rescheduled so higher levels of restricted project funds are being carried forward at the year end with increased project delivery expected in 2021-22.

Babylon ARTS achieved an unrestricted surplus in the year of £15,589 (2020: £5,806), full details of which are shown in the Statement of Financial Activities.

Reserves policy

The board of trustees has examined the charity's requirements for reserves in light of the main risks to the charity. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be between 3-6 months operating costs. Being the level to of funds to cover short term cash flow issues, such as where grants are paid in arrears of expenditure and to ensure that the charity has sufficient reserves to cover the operational costs during any period of low activity. Based on the charity's current activity levels, the trustees have assessed that the reserves it should be holding equate to between £35,000-£70,000.

At the year end, the total funds held by the charity were £271,932 (2020: £144,094), of which £235,163 is restricted (2020: £122,914) and unrestricted funds were £36,769 (2020: £21,180)

Plans for future periods

Future developments

It is fortunate that we had built some additional resilience into the organisation through 2019-20, which, alongside significant public investment and the continued support of our friends and members, has helped ADEC to weather the Covid 19 storm. We have continued to forge stronger relationships with external partners in the cultural and education sectors and have taken another step forward in consolidating our position as the Creative heart of Ely and West Anglia.

The next financial year will see ADEC submit two major funding bids, one in the first quarter to Arts Council England for the continuation of the MarketPlace project from 1st April 2022 to 31st March 2025, which if successful will result in further investment of at least £900,000 in audience and community development in Fenland and West Suffolk.

The second bid is expected to go in in March 2022 for National Portfolio funding from Arts Council England, for the period 1st April 2023 to March 2026. The trustees and CEO have been developing our strategic approach to support the delivery of the Arts Council's new 10 Year Strategy and will be continuing to focus on what we're learning through the audience development and Diversity and Inclusion work funded through the Culture Recovery Fund and the successful community engagement approaches delivered through MarketPlace, that can inform our work in East Cambridgeshire.

We intend to build on the Babylon Young Curators programme which has provided direct pathways into further employment for both young curators, diversified the artists we engage with and improved our practices with regards to artist development and curatorial choices.

We will also continue our strong partnership with The Library Presents NPO and develop the new Local Cultural |Education Partnership so that within the next financial year it is making positive changes to young people's access and participation in arts, culture and heritage.

There are challenges ahead, but the significant support we have had already from funders and through the government schemes, has given us additional cause for looking ahead with confidence and preparing our medium to long-term programming with a sense of purpose and ambition.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 7 December 1994. We have permission not to use 'Ltd' in our name. The charity is constituted under a Memorandum of Association dated 7 December 1994 and is a registered charity number 1043197.

Structure, governance and management *(continued)*

b. Method of appointment or election of trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are listed in the reference and administration details of these accounts.

The management of the charity is the responsibility of the trustees who are elected or co-opted under the terms of the Articles of Association. The board of trustees aim to maintain a broad mix of business, artistic and community based skills, and to this end an audit of trustee skills is carried out on a regular basis. When particular skills are lost, individuals with relevant skills are approached to offer themselves for election to the board of trustees. Members are elected to serve for a period of three years after which they can offer themselves for re-election at the next Annual General Meeting.

c. Organisational structure and decision making

ADEC has a board of trustees of up to 15 members who meet six times a year and are responsible for the strategic direction and policy of the charity. At the 2019/20 year end, the committee was made up of nine members from a variety of backgrounds relevant to the work of the charity. The board is accountable for the general management of ADEC, and responsible for the direction of its affairs; it determines all policy matters including ADEC's strategy, business plan and budget, and the board determines the delegated powers to its chair and any sub-committees. Sub-committees report to the board and a sub-committee may authorise its chair to take appropriate executive action, according to its delegated powers. We have two sub-committees, a Finance and General Purposes Sub-Committee and a Gallery Advisory Sub Committee.

d. Policies adopted for the induction and training of trustees

Potential trustees are provided with an information pack, including information about the structure and activities of the charity, and the role of the trustee in the operation of the charity, and are invited to visit ADEC and meet the staff team. All trustees are regularly invited to attend events and activities run by the charity.

e. Related party relationships

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy. These policies fall into two main categories; arts and cultural policy, and broader non-arts policies, where the arts are able to play a positive role in meeting policy needs. Owing to the nature of the charity's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the charity's financial regulations and normal procurement procedures.

Structure, governance and management *(continued)*

f. Risk management

The trustees have assessed the major risk to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. A risk register has been established which is reviewed annually. Where appropriate, systems have been established to mitigate the risks faced by the charity. External risks to funding have led to the development of a strategic plan, which allows for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The trustees' annual report and the strategic report were approved on 11th Nov 2021 and signed on behalf of the board of trustees by:

Mrs L McCord (Chair)
Trustee

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Independent examiner's report to the trustees of ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Year ended 31 March 2021

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LThurst 24/11/21

Mr L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
11 Lynn Road
Ely
CB7 4EG

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	5	36,229	419,182	455,411	410,788
Charitable activities	6	45,501	2,239	47,740	171,075
Other trading activities	7	1,138	–	1,138	7,766
Investment income	8	555	–	555	190
Total income		83,423	421,421	504,844	589,819
Expenditure					
Charitable activities	9	67,834	309,172	377,006	510,094
Total expenditure		67,834	309,172	377,006	510,094
Net income and net movement in funds		15,589	112,249	127,838	79,725
Reconciliation of funds					
Total funds brought forward		21,180	122,914	144,094	64,369
Total funds carried forward		36,769	235,163	271,932	144,094

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Balance sheet

31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	15		3,606		4,248
Current assets					
Stocks	16	583		583	
Debtors	17	13,324		17,587	
Cash at bank and in hand		277,862		142,778	
		291,769		160,948	
Creditors: Amounts falling due within one year	18	(23,443)		(20,063)	
Net current assets			268,326		140,885
Total assets less current liabilities			271,932		145,133
Creditors: Amounts falling due after more than one year	19		–		(1,039)
Net assets			271,932		144,094
Funds of the charity					
Restricted funds			235,163		122,914
Unrestricted funds			36,769		21,180
Total charity funds	22		271,932		144,094

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The balance sheet
continues on the following page.
The notes on pages 18 to 28 form part of these financial statements.

Balance sheet *(continued)*

31 March 2021

These financial statements were approved by the board of trustees and authorised for issue on 11th Nov 21 and are signed on behalf of the board by:

Mrs L McCord (Chair)
Trustee

Ms T Veith (Treasurer)
Trustee

Company registration number: 02999055

ADEC (Arts Development In East Cambridgeshire) T/A Babylon Arts

Company Limited by Guarantee

Statement of cash flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	127,838	79,725
Adjustments for:		
Depreciation of tangible fixed assets	642	547
Other interest receivable and similar income	(555)	(190)
Accrued expenses/(income)	4,348	(10,553)
Changes in:		
Stocks	–	(7)
Trade and other debtors	4,263	(3,558)
Trade and other creditors	(2,007)	(19,467)
Cash generated from operations	134,529	46,497
Interest received	555	190
Net cash from operating activities	135,084	46,687
Cash flows from investing activities		
Purchase of tangible assets	–	(3,863)
Net cash used in investing activities	–	(3,863)
Net increase in cash and cash equivalents	135,084	42,824
Cash and cash equivalents at beginning of year	142,778	99,954
Cash and cash equivalents at end of year	277,862	142,778

The notes on pages 18 to 28 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Babylon Gallery, Babylon Bridge, Waterside, Ely, Cambs, CB7 4AU.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest pound.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor. The purposes and uses of the restricted funds are set our in the notes to the financial statements.

3. **Accounting policies** *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apprortioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Gallery and cinema equipment - 20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Accounting policies *(continued)*

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such an amount as may be required (not exceeding £10) to the company's assets if it should be wound up whilst they are a member, or within one year after they cease to be a member, to cover the liabilites of the company.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations received	3,701	970	4,671
Gift Aid tax reclaimed	487	–	487
Donated goods, facilities and services	–	–	–
Grants			
CPP (Creative People and Places) (Arts Council England)	(481)	271,272	270,791
Catalyst (Arts Council England)	–	–	–
Herritage Lottery Fund	–	–	–
Gallery Workshops Grant	–	–	–
Leap Into Dance (Arts Council England)	–	–	–
Ely City Council Projects	–	–	–
CC Futures (Bridge)	–	28,000	28,000
Creative Spaces (ACE - Arts Council England)	–	19,980	19,980
Save The Ely Eel	–	–	–
Postcode Neighbourhood Trust	–	10,010	10,010
Arts Council Covid Grant	–	88,950	88,950
CJRS Grant Income	12,615	–	12,615
Other Covid Grant Income	19,907	–	19,907
Other donations and legacies			
Donated use of Maltings Cinema by Ely Council	–	–	–
	36,229	419,182	455,411

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations received	5,955	–	5,955
Gift Aid tax reclaimed	1,738	–	1,738
Donated goods, facilities and services	191	–	191
Grants			
CPP (Creative People and Places) (Arts Council England)	–	276,811	276,811
Catalyst (Arts Council England)	–	2,920	2,920
Herritage Lottery Fund	–	24,600	24,600
Gallery Workshops Grant	–	500	500
Leap Into Dance (Arts Council England)	–	12,550	12,550
Ely City Council Projects	–	750	750
CC Futures (Bridge)	–	49,208	49,208
Creative Spaces (ACE - Arts Council England)	–	25,815	25,815
Save The Ely Eel	–	150	150
Postcode Neighbourhood Trust	–	–	–
Arts Council Covid Grant	–	–	–
CJRS Grant Income	–	–	–
Other Covid Grant Income	–	–	–
Other donations and legacies			
Donated use of Maltings Cinema by Ely Council	9,600	–	9,600
	17,484	393,304	410,788

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Babylon gallery	5,336	900	6,236
Ely cinema	5,037	–	5,037
ADeC live events	1,871	–	1,871
Sundry earned income	1,832	1,339	3,171
Contract income from projects	31,000	–	31,000
Recovery of project overheads	–	–	–
Workshop fees	425	–	425
	45,501	2,239	47,740

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Babylon gallery	13,235	–	13,235
Ely cinema	60,511	–	60,511
ADeC live events	2,493	–	2,493
Sundry earned income	1,315	–	1,315
Contract income from projects	37,890	–	37,890
Recovery of project overheads	55,631	–	55,631
Workshop fees	–	–	–
	171,075	–	171,075

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Rental income from Gallery lettings	1,138	1,138	7,766	7,766

8. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Interest receivable	555	555	190	190

9. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Costs of goods sold - general Projects	29,076	92,862	121,938
Advertising	3,036	3,403	6,439
Use of Maltings Cinema	–	–	–
Staff costs	5,391	125,569	130,960
Support costs	30,331	87,338	117,669
	67,834	309,172	377,006

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of goods sold - general Projects	75,701	139,903	215,604
Advertising	7,054	7,679	14,733
Use of Maltings Cinema	9,600	–	9,600
Staff costs	47,973	123,066	171,039
Support costs	50,381	48,737	99,118
	190,709	319,385	510,094

10. Analysis of support costs

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Premises costs	12,824	12,172	24,996
Staff costs	15,574	53,500	69,074
General office costs	1,933	21,666	23,599
	30,331	87,338	117,669

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Premises costs	13,943	14,000	27,943
Staff costs	27,787	26,355	54,142
General office costs	8,651	8,382	17,033
	50,381	48,737	99,118

11. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	642	547

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,000	1,750
Tax advisory services	175	1,225
Other financial services	1,751	780
	3,926	3,755

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	200,034	225,181

13. Staff costs *(continued)*

The average head count of employees during the year was 15 (2020: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Charitable activities	13	13
Administrative activities	2	2
	15	15

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all personnel that have the authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £37,449 (2020: £47,099).

14. Trustee remuneration and expenses

During the year no trustee received any remuneration or expenses (2020: £348 expenses paid to trustees for travel and subsistence costs).

15. Tangible fixed assets

	Gallery and cinema equipment £
Cost	
At 1 April 2020 and 31 March 2021	51,310
Depreciation	
At 1 April 2020	47,062
Charge for the year	642
At 31 March 2021	47,704
Carrying amount	
At 31 March 2021	3,606
At 31 March 2020	4,248

16. Stocks

	2021 £	2020 £
Raw materials and consumables	583	583

17. Debtors

	2021	2020
	£	£
Trade debtors	5,063	953
Prepayments and accrued income	3,449	4,157
Other debtors	4,812	12,477
	13,324	17,587

18. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	9,303	4,990
Accruals and deferred income	11,451	7,103
Social security and other taxes	928	5,873
Other creditors	1,761	2,097
	23,443	20,063

19. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	–	1,039

20. Deferred income

Deferred income comprises advance cinema ticket sales and gallery hire.

	£
Balance as at 1 April 2020	668
Amount released to income earned from charitable activities	(668)
Amount deferred in year	9,551
Balance as at 31 March 2021	9,551

21. Pensions and other post retirement benefits

The defined benefit scheme of the charity, which ceased during the year was provided and operated by Northamptonshire County Council, therefore no asset or liability is recognised in respect of a pension scheme balance as at the year end date.

During the year £Nil (2020: £470) was paid into the scheme as the assets and liabilities of the scheme were suitably transferred.

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	21,180	83,423	(67,834)	–	36,769

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Creative People and Places	62,035	272,234	(215,551)	–	118,718
Leap Into Dance (Arts Council England)	2,828	(62)	–	–	2,766
CC Futures (Bridge)	32,266	28,439	(29,240)	–	31,465
Creative Spaces (ACE - Arts Council England)	25,785	20,950	(7,898)	–	38,837
Postcode Lottery	–	10,010	(142)	–	9,868
ACE Covid-19	–	34,950	(34,969)	–	(19)
BFI Covid Resilience	–	900	(900)	–	–
Culture Recovery Fund	–	54,000	(20,472)	–	33,528
	122,914	421,421	(309,172)	–	235,163

Unrestricted funds

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General funds	15,374	196,515	(190,709)	–	21,180

Restricted funds

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Creative People and Places	27,948	246,811	(212,724)	–	62,035
Save the Ely Eel	235	150	(385)	–	–
Catalyst	10,233	2,920	(13,153)	–	–
Gallery Participation	330	500	(830)	–	–
HLF Origins	7,249	24,600	(31,849)	–	–
Library Presents	3,000	30,000	(33,000)	–	–
Leap Into Dance (Arts Council England)	–	12,550	(9,722)	–	2,828
Ely City Council Projects	–	750	(750)	–	–
CC Futures (Bridge)	–	49,208	(16,942)	–	32,266
Creative Spaces (ACE - Arts Council England)	–	25,815	(30)	–	25,785
	48,995	393,304	(319,385)	–	122,914

Creative People and Places

A large-scale project called MarketPlace to increase arts engagement in Fenland and West Suffolk, funded primarily by Arts Council England.

Save Ellie the Eel

A fundraising campaign through the Big Give, led to funds to repair the two eels and provide community workshops to get people involved in their repair.

Catalyst

An Arts Council England programme, which helped support our fundraising objectives and procure a new CRM system.

Gallery Participation

Workshops and activities for people to learn more about different artists and have a go at creative activities.

HLF Origins

A Word Garden Project, funded by the National Lottery Heritage Fund, on which Babylon ARTS carried our project management and marketing work.

The Library Presents

Babylon ARTS is the arts partner (to Cambridge County Council's NPO) for two seasons of arts events and activities taking place in libraries across Cambridgeshire each year.

Leap into Dance

An Arts Council England funded project, aimed at bringing professional dance performance aimed at family audiences, to Ely.

Ely City Council Projects

In 2019-20 ECC supported the 'Submerged' community exhibition focusing on themes of flood risk management and the waterways. This exhibition was also delivered in partnership with the Environment Agency.

CC Futures (Bridge) Project

This is aimed at improving the skills and opportunities for young people in East Cambridgeshire and Fenland so they are better equipped to enter into jobs in the Creative Industries. This is in partnership with Festival Bridge, and is funded through the opportunity Area and the Take Your Place programme.

Creative Spaces 2020

An Arts Council England funded project, which will support two Young Curators to develop exhibitions at The Babylon Gallery. The project will also develop our professional development work with artists from across West Anglia.

BFI Covid Resilience

Funding from the British Film Institute to support core costs for the cinema during the first Covid lockdown, that were not otherwise included in the Culture Recovery Fund grant.

Culture Recovery Fund

Government funding from the Department of Culture, Media and Sport (DCMS) (distributed by Arts Council England) to supper core costs and organisational development activities such as work on access and inclusion and audience development, plus cultural education in East Cambridgeshire.

23. Analysis of net assets between funds

As at 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	3,606	–	3,606
Current assets	33,163	235,163	268,326
Net Assets	36,769	235,163	271,932

As at 31 March 2020

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	4,248	–	4,248
Current assets	17,971	122,914	140,885
Long term liabilities	(1,039)	–	(1,039)
Net Assets	21,180	122,914	144,094

24. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	142,778	135,084	277,862

25. Related parties

During this year and the prior year there were no related party transactions.