



St James Centre Annual Report and Accounts 2024/2025

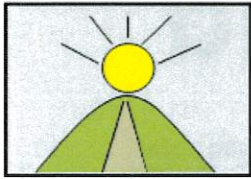


**Helping people
move forward in
their life!**

**A place full of
life, laughter,
diversity and
harmony!**



St James Centre is a registered charity (No. 1043189) and a Not for Profit Company as defined by the Companies Act 2006. (No. 2824422) It is regulated by its Memorandum and Articles of Association (2023).



Our Vision

Our vision for St James is that it will be a place full of life, laughter, diversity and harmony, where everyone is made welcome, supported and helped to move forward in their life.

Our Mission

St James is an innovative, can-do organisation which provides people friendly support to individuals and communities helping them to thrive, to achieve their full potential and live life to the MAX!



People centred,
valuing the
individual

Live equality
and celebrate
diversity



Trusted by the
community to
work for the
benefit of all



Positive, Pro-active,
Innovative and
can-do organisation



Professional,
passionate staff
who work for
Social Justice

St James Strategy and Achievements 2024 to 2025

- Manage the pressures on St James of high levels of need and inadequate Statutory support. **St James managed to meet community need and stay financially viable!**
- Ensure we recruit excellent Health and Social Care staff to meet organisation's growing work portfolio **We recruited 8 staff to enable us to meet all our contracts.**
- Campaign for a fair hourly rate from the Local Authority for our Social Care work with children and adults. **We received a rate that almost met the increased costs!**
- Grow the range of advice work undertaken by the Advice 4 All Team especially in the Immigration and Disability fields. **Our Senior Advisor is studying OISC Level I so we can become offer an Immigration service, the disability work increased considerably!**
- Further diversify the Board, welcoming Trustees with different ethnicities and lived experience. **We advertised via a National Website and found 3 new board members!**

St James Strategy 2025 to 2026

- Obtain a sufficient hourly rate uplift for adult social care to ensure we do not make a loss on the services.
- Find a way of increasing the space in the Hive to enable us to support more adults as currently we have no spare capacity.
- Become a Community Immigration Service with a trained Advisor
- Develop our work with the Roma community, particularly in the areas of discrimination, housing, employment, adult education and health.
- Working with other Voluntary and Statutory Organisations to improve the life and well-being of the Normanton Community
- Transform our existing aged lift into a new Evacuation Lift, so that disabled people can enjoy all floors of the building.
- Install Energy Efficiency Measures to reduce energy bills and become more eco-friendly.
- Bring to a positive conclusion the long term future of the St James Church Building.



Table of Contents of this Annual Report	Page		Page
Our Vision, Mission and Core Values	2	Fun-abil8y Moving Forward	7/8
Achievements and Strategy for the Future	3	St James Staff and Trustees	9
Highlights of our year	4	Financial Overview	10
St James Building	5	Governance and Management	11
Advice 4 All Service	6	Thank You!	12



Over the Summer Holidays, St James provided 31 Short Break Activity Sessions, 4 HAF funded Fundays, 2 Family day trips and 4 Roller Skating sessions for disabled children!

NEUROHUB
NEURODIVERGENCE THRIVES HERE

Cadent agreed to continue to fund our Advice Service for another 16 months!
Thank you!



The Neuro-Hub Partnership was successfully transferred to a new Lead Organisation, Autism East Midlands, to ensure its' continuity!

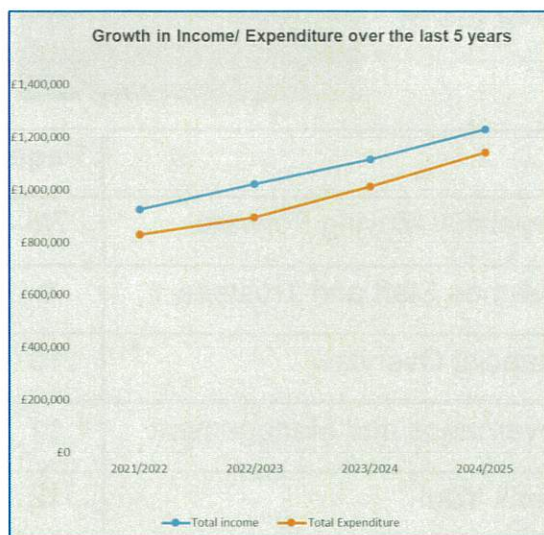


Highlights of Our Year!



Working with the BBC, our disabled children auditioned for the Mr Tumble Something Special Programme. Excitingly, several of our children were chosen to take part in the TV shows!

We successfully transferred our Adult Health and Care Team from zero hours to set hours contracts to make the roles more attractive. Subsequently we were able to recruit 8 new staff!



We provided monthly Warm Night sessions all through the year which proved very popular with families of disabled children!

Over the last 5 years St James has grown! We have increased our income by 69% and our expenditure by 64%



St James Centre — A welcoming Home from Home for all the Community!

St James Centre

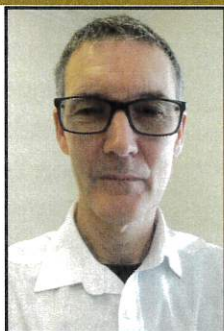
Serving the whole community



The St James building seeks to be a real home from home used by and for the benefit of the community, providing services and rooms for training, meetings and events. Over this year, more than 8,500 people from the local and wider Derby area directly benefitted from the charity's work.

Our Founder retires

Our chair, Michael Futers, retired after a dedicated 31 years with St James. He was literally the founding member and has worked tirelessly through all the years to help make St James what it is today...



"The St James staffs' commitment to making a positive, well run Centre makes a huge difference to both the College staff and students" Derby College Manager

We really struggled to recruit a new Centre/HR Manager. thankfully we appointed Maureen Burgoyne who has brought her 25 years of charity experience with her!



Our Friendly Café has gone from strength to strength!

It provides over 200 meals a week, with the favourites being:-

- ✓ Jacket Potatoes with a variety of fillings
- ✓ Taira's tasty Curries
- ✓ Jay's flavoursome pasta



Our long term tenants

At least 10 people a week come for a free warm meal, most of them are homeless, students or people struggling on low incomes. They receive a warm welcome from the cafe staff who treat them with dignity and respect as honoured guests!



Derby College have been teaching English as a Second Language, ESOL, for 22 years from St James. They currently have over 600 students who take part in 75 classes each week!



The Community Nursery run by Derwent Stepping Stones part of YMCA provides support for the children of students attending the college as well as families from the local community.



The Indoor Climbing Centre, Alter Rock is based in St James Church and remains a mecca for climbing enthusiasts.



Advice 4 All — Our multi-lingual one stop shop for advice and support!

- ✓ Our Service provided 2,192 advice sessions over the last year
- ✓ We supported 1,718 different clients!
- ✓ The 3 main areas of support needed by clients are Benefits 63% (down from 80% last year), Housing 5% (similar to last year) and Immigration (9% risen from 5% last year)



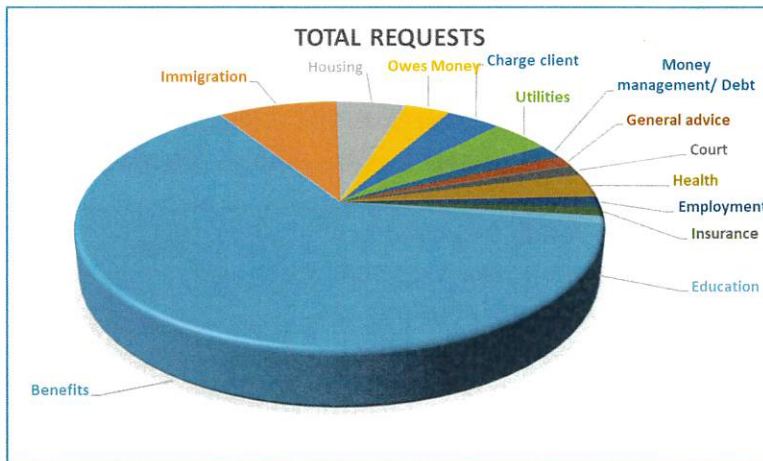
Community Immigration Service

We have been working with the Derbyshire Law Centre to enable our Senior Advisor to become OISC Level I qualified, so we can provide a



Community Immigration Service at St James. Immigration concerns take up 9% of our work and often underpins other difficulties with housing, benefits etc.

“I was having a very hard time, my benefits had stopped so many times, at one point I was not going out of the house, was having panic attacks and collapsing, I collapsed whilst here in the centre, my fridge was empty, I wouldn't be here today if it was not for your Advice Service.”



Help for families of disabled children and adults

Through the Family and Neuro-Diverse Hubs we have provided 72 families welfare rights advice about housing adaptations, applications for blue badges and disability benefits, etc. We try to make life a bit easier for these families!



Work with the Roma Community.

We have done a wide variety of work! We provided Roma Awareness Training to 150 workers, which was well received. We ran Help into Work sessions at the local library so job hunters can create CV's and learn how to access jobs on line. During the Summer we helped to put on 2 parties to help Roma families through the long summer school holidays. We supported an English foster family to understand the 2 Roma children they were caring for, We restarted the Warm Nights that had been so popular with the Roma Community!



Cadent Warm Welcome Hub in Derby

Cadent continued to support us as part of their UK Warm Welcome Network. We work with them to give vulnerable clients energy efficiency advice, free carbon monoxide alarms and support people to maximise their income. In December we were given another £60,000 of funding for the next 16 months. Their comment was “Your return on investment is over 1 million pounds, so why wouldn't we continue to support you!” Cadent often send us items like gloves, hats and key rings to give away to clients who need them. They are an amazing funder!



Our advisors are multi-lingual speaking Czech, Polish, Slovak, Romanian, Romanes, and English!



Fun-abil8y Moving Forward, a Seamless Service from 3-60 helping disabled people live life to the MAX!

- ☑ We supported **95** young disabled people aged 3 to 19, we provided **4,439** hours of support in clubs, holiday activities and one to one.
- ☑ We supported **39** disabled adults aged 18–60, a slight reduction from 43 last year.
- ☑ We provided an amazing **28,578** hours (increased from last years 24,517) on our Day Opportunities Service.
- ☑ We are truly diverse—More than **45%** of our young people come from Black, Asian or European Communities.



NEUROHUB NEURODIVERGENCE THRIVES HERE

The Derby Neuro-Hub is being led by St James, in partnership with Umbrella, Community

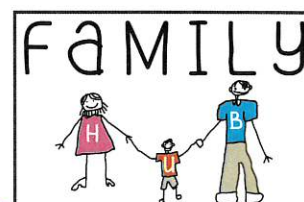
One and Children First. Over this year 447 young people were supported, this is more than double last years total. Of these 24% were from BAME backgrounds. The three main areas, people want support with are managing behaviour, how to seek a diagnosis and advice on sleep. As you can see from the parents comments below, having time to share concerns and receiving support from Shelley, our Project Co-ordinator makes a real difference!

“Thank you so much it really helps that you understand my situation that I am going through.”

“Thanks to you my child now has a start date for a special school due to your help.”

“Thank you for your help at a meeting it was nice to have someone to support me.”

Fun-abil8y Family Hub



Thanks to the generous 3 year funding from the Lottery we have been able to support over 100 families with their individual concerns. The majority being about education. In addition, we organised parents groups, family fun trips, a Mad Hatters Tea Party Consultation and an overnight stay at Drum Hill.

Our Short Breaks Service

The only way to keep the Short Breaks Service running for the children and families this year was for St James to subsidise the cost of the provision, because Derby City Council said they were unable to pay the full cost of delivery. This made us determined to ensure that the children and families enjoyed their time at our clubs and holiday activities, even more than usual!



Our engaging activities help promote personal growth, confidence, teamwork, and wellbeing, while supporting young people in working towards their development in these 5 key areas:-



Making my own contribution.



Keeping active in mind and body



Making and keeping friends



Doing as much as I can for myself



Enjoying things that interest me



Moving Forward with our Adult Service

We strive to give our disabled adults lots of opportunities to learn new things and enjoy new experiences through our themed week activities, just a few examples are: -

Space Week sparked curiosity through creative and exploratory activities inspired by the universe, while **Camping Week** encouraged teamwork, outdoor skills, and a sense of adventure.

Exercise Week promoted healthy lifestyles through active games and fitness challenges, and **Spy Day** inspired problem-solving, teamwork, and imagination through themed missions.

Easter celebrations included seasonal crafts and activities, and **Back Through the Decades** allowed young people to explore music, fashion, and culture from different eras in a fun and interactive way.

We held a special **Award Ceremony** to celebrate the achievements and positive contributions of young people, recognising their efforts and progress.



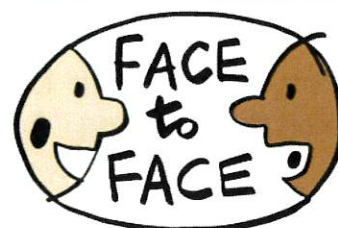
Comments about their work from our Adult Social Care staff.

I enjoy working at St James Centre because every day is different and I feel excited to come to work every day. I also really like the fact we are making a difference in people lives - Keira

I love working at St James Centre because I feel we have wonderful teamwork, wonderful management, and good prospects. - Aisha

It's a brilliant, supportive company to work for, making a positive impact to the young adults we support on a daily basis. Seeing the young adults happy makes me proud as a support worker of the role we do - Fiona

I really enjoy the teamwork and how everybody always steps in to help each other. I also really appreciate that the management team are supportive. - Titilope

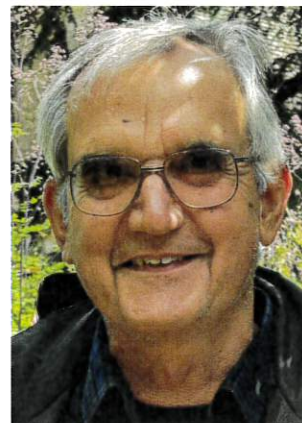


Janet Tristram CEO



St James Staff and Trustees

Martin Gadsby
became the Chair
of St James



St James Trustees
Martin Gadsby replaced Michael
Futers as Chair David Martin
Guy Freeman Neil Watkins
Yasmeen Raza Rev Alasdair Kay
Ambreen Raza-Ali

Chief Executive Officer
Janet Tristram

**Fun-abil8y Moving
Forward Team**
Ellie Fletcher
Molly Jo Burnett
Emma Twigg
Ranjit Kaur
Maryam Naz
Wendy Young
45 Support Workers

**Advice Services
Team**
Monica Toche
Ana Maria Toma
Anna Ferkova

**Buildings/Core
Team**
Vicky Carter
David Corregan
Maureen Burgoyne
Dace Saulina
Taira Hussain
Jadwiga Tokarek
Cleaning Team

Hello, my name is Monika!

I would like to share with you my journey so far.

I studied for a Master Degree in Physics in Poland, then I lived in the Netherlands for 2 years, before I finally settled in Derby. I started a family here, I have three children who were born here, my oldest son is currently studying at the University of Birmingham studying Dentistry.

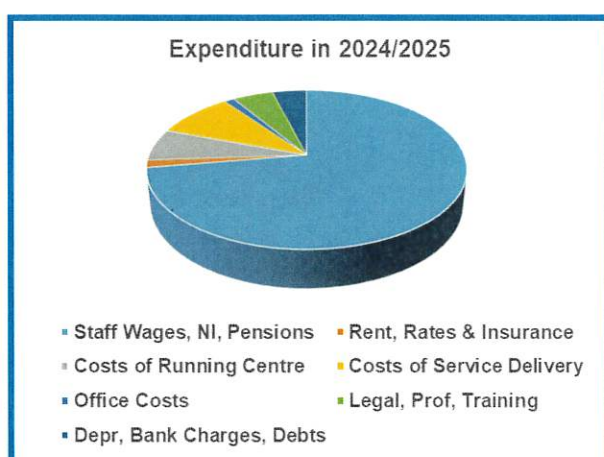
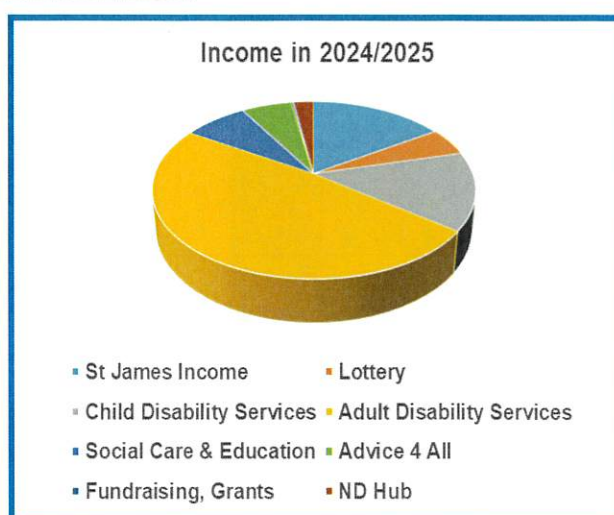
While caring for my children, I worked in various temporary positions, e.g. Care Assistant, until I found a job at St James Centre as a bilingual advisor in the Advice 4 All Service. It was a good opportunity for me to make a difference in my community and be able to use my own language skills. I ran a junior youth club for East European children for several years.

During the 16 years at St James, I have worked hard to become a Senior Advisor. I know now that I have made a difference to the community because, as part of the Advice4All team, we are the only service in Derby that provides bilingual staff in Eastern European languages. **"My prime purpose in my life is to help others, so I always highlight growth, love and importance of attitude over circumstances."**



St James Finance Overview

Income	2023/2024	2024/2025
St James Income	£172,471	£194,536
Lottery	£46,366	£63,028
Child Disability Services	£160,063	£175,256
Adult Disability Services	£500,364	£596,719
Social Care & Education	£118,657	£93,705
Advice 4 All	£16,977	£73,466
Fundraising, Grants	£79,214	£2,931
ND Hub	£19,686	£29,520
Total	£1,113,798	£1,229,161



Expenditure	2023/2024	2024/2025
Staff Wages, NI, Pensions	£738,023	£826,609
Rent, Rates & Insurance	£18,490	£17,221
Costs of Running Centre	£74,723	£74,158
Costs of Service Delivery	£98,499	£106,396
Office Costs	£11,829	£14,244
Legal, Prof, Training	£57,432	£55,606
Depr, Bank Charges, Debts	£12,392	£46,614
Total	£1,011,389	£1,140,847

St James' income increased to £1,229,161, with the expenditure also increasing to £1,140,847. This gave us a surplus of £88,314 which is just over 7% of our turnover. **Over the last 5 years our Income has increased by 69% and our expenditure by 64%! See the diagram on page 4...**



St James Centre Financial Policy

Financial review

This financial situation has continued to be challenging with the cost-of-living issues exacerbated by the effect on the St James' Centre (and of course other voluntary organisations) of the financial difficulties of Local Authorities, Government, Integrated Care Boards etc. Health and Social Care has been particularly hard hit, with unsustainable hourly rates, reduction/stopping of grants, slow payments of debts and increase need for our services to compensate for the lack of statutory resources.

Despite this, St James has managed to weather the financial storm by having diverse funding sources, the benefit of having on-site tenants and careful husbandry. St James' income increased by just over 10% to £1,229,161 from the previous year, and expenditure increased to £1,140,847. This gave us a surplus of £88,314 which is just over 7% of our turnover.

Reserves Policy

The charity's policy is to follow the Charity Commissioners' Recommendation to hold between 3 to 6 months' expenditure in general reserves. As of 31 March 2025, cash balances were £662,354. Our actual reserves are £705,183 (after revaluation reserve has been removed). Funds of £250,000 have been designated to cover building repairs and improvements, this includes new solar panels, other roofing works and an accessible lift for those who need it.

St James Governance and Management

Recruitment and Appointment of New Trustees

Individual trustees are appointed by the Board of Trustees and serve for three years after which period they may put themselves forward for re-appointment. The Memorandum and Articles of Association require a minimum of 5 trustees at any one time.



All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed. All members of the Board give their time voluntarily and receive no benefits from the charity.

Induction and Training of new Trustees

New trustees undergo an orientation day to brief them on their obligations under charity and company law, committee and decision making processes, the business plan, recent financial performance of the charity, a brief history of the trust and a copy of the governing trust deed. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate training events where these will facilitate the undertaking of their role.

Risk Management

St James has a Risk Management Policy and Process that has been approved by the Trustees, which identifies long and short term risks and ensures that controls are put in place to mitigate them. Procedures are in place to ensure compliance with all statutory obligations, especially Health and Safety, Employment Law, Safeguarding and Confidentiality. We have contracts in place to ensure we comply with legal requirements for Human Resources, Health and Safety and IT.

Responsibilities of the Trustees

- ☑ Ensuring the good governance of the charity and its strategic direction
- ☑ Ensuring correct finance and accounting is carried out
- ☑ Managing the charity's resources responsibly and ensure the charity is accountable
- ☑ Appointing the CEO to manage the day to day operations of the charity working with all the staff of the company.



The St James Centre would like to thank the following for their support during this year



- * Alka Computer Services
- * Alter Rock
- * Cadent
- * Community Action Derby
- * Derby City Council
- * Derby College
- * Derwent Stepping Stones
- * Haines Watts Accountancy Services
- * The Big Lottery
- * The Home Office
- * The Tudor Trust
- * Umbrella
- * Wirehouse Employment/Health and Safety Services



Here are some ways you can become involved in the work of St James!

- ☒ Volunteer for us
- ☒ Make a donation
- ☒ Follow us on Facebook, and Instagram (See box on the right!)



You can contact us on:-

01332 604080

reception@stjamescentre.org

St James Centre, Malcolm Street, Derby DE23 8LU

	@stjamescentrederby @FMF604066
	stjamescentrederby

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

for the year ended 31 March 2025

Company Number 02824422
Registered Charity Number 1043189

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

CONTENTS	Pages
Reference and Administrative Details	3
Trustees' Report	4 - 7
Auditor's Report	8 - 10
Statement of Financial Activities	11
Charity Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15-24

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

Reference and Administrative Information

CHARITY NAME:	St James' Centre (Derby) Limited
CHARITY REGISTRATION NUMBER:	1043189
COMPANY REGISTRATION NUMBER:	02824422 (England and Wales)
REGISTERED OFFICE AND OPERATIONAL ADDRESS:	St James Centre, Malcolm Street Dairy House Road Derby Derbyshire DE23 8LU
BOARD OF TRUSTEES:	M R Futers (Resigned 04.12.2024) G J Freeman (Resigned 04.12.2024) N A Watkins (Resigned 04.12.2024) M W Gadsby D N Martin A S Kay Y Raza A Raza-Ali M Ballantyne (Appointed 24.09.2025) C Smith (Appointed 24.09.2025) R Van Krimpen (Appointed 04.06.2025)
SECRETARY:	D N Martin
AUDITORS:	TC Group Statutory Auditor 10 Stadium Business Court Millennium Way Pride Park Derby DE24 8HP

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Trustees' Annual Report (including Directors Report) for the year ended 31 March 2025

The trustees, who are directors for the purposes of company law, present the annual Directors' Report together with the financial statements for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and Activities

The Articles of Association for St James Centre have been amended to reflect the development of the Charity over the last 30 years. This was approved by the Charity Commission in June 2023 and adopted by the Board of St James Centre on 29th September 2023.

The overall aim of the charity has not changed in that it aims to contribute to the quality of life of the people of Derby and the wider area by expanding their horizons through the provisions of exciting, challenging and accessible professional and community support. It aims to do this in a flexible, friendly, social and cultural environment.

Our objects have coalesced around 3 key areas of our work:-

1. Providing facilities and services for children and adults with special needs and their families/carers to improve their quality of life.
2. Providing an advice service to those who suffer disadvantage by virtue of language, ethnicity or background
3. Promoting social inclusion by preventing people becoming socially excluded, to support those who are and assist them to integrate into society.

The St James building aims to be a welcoming place used by and for the benefit of the surrounding community, providing rooms and services for training and community meetings. Over this year, more than 8,500 people from the local neighbourhood and the wider Derby area directly benefitted from the charity's work.

Achievements and Performance

St James is continuing to improve the fabric of the building, including refurbishing of toilets, installation of a new computer server and card reader and exploring how we can improve our energy efficiency. However we also had to face the result of negative forces, when a car ploughed into our side wall driven by an uninsured driver and a scammer trying to take control of our electric and gas meters!

We were also struggling to recruit a new Centre/HR Manager for 9 months, putting considerable pressure on the other senior managers, thankfully that was resolved by Maureen Burgoyne joining us, bringing 25 years of charity experience with her. We lost our chair, Micheal Futers, who retired after a dedicated 31 years, along with 2 other trustees, which caused us to review and improve our trustee recruitment process and advertise widely, resulting in 3 new trustees coming on Board in Summer 2025.

The long-term future of St James Church, which we lease from the Diocese, has become more of an issue. Not only does it need major repairs to keep it watertight due to the dilapidated roof, but the insurance company is also asking for much higher premiums which the sub-lessee, Aiter Rock Indoor Climbing Centre, cannot afford. The Diocese and St James agreed to have a survey undertaken on the building; the result of which is still being discussed with the Diocese, but the present and the future of the building remain uncertain.

ST JAMES' CENTRE (DERBY) LIMITED

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Trustees' Annual Report (including Directors Report) for the year ended 31 March 2025

Achievements and Performance (cont'd)

We reviewed our bi-lingual Advice Service over the last year when it became clear that we had a reduction in clients due to the Brexit decision slowing the flow of new people coming into the country from Eastern Europe. As a result of a lot of hard work, by the end of the year we had secured a further £60,000 from Cadent to cover the next 16 months, an extension to the Tudor Trust funding for the Roma community and more clients with disabilities were using our service. Our senior advisor has been studying hard to for the IAA Level 1 qualification in Immigration, so we can offer the community an enhanced service in the future. We have continued to support the Roma Community, after we recruited a new trainee adviser who spoke Romanes, the Roma language.

The adult work is continuing to grow, the limitations being shortage of space in our Hive and ability to recruit Health and Social Care workers. We have managed to move existing staff away from zero hours to set contracts, which we hope will attract more staff. The Local Authority put out a day opportunities tender, but the offer was not generous and although we applied and were successful, we are not sure whether we will sign the contract.

Our work with our disabled young people has continued at pace, despite the continuing challenge of increasing costs and reducing income from the Local Authority. The Short Breaks contract over the last 7 years has become more and more undeliverable with a 40% gap between costs incurred and hourly rates paid. However, this year we supported 150 children, with extra funding from a government pot, but the future looks uncertain when this supplementary funding stops in March 2025. Our Education Other Than At School, EOTAS Contracts have also been a challenge with funding only being given for half of the school year and having to be fought for twice!

We successfully applied for HAF (Holiday Activity and Food Programme) funding for the next year and some of our young people appeared on the TV as part of the Mr Tumble series! The Neuro-diverse Hub has had some disruption with the lead organisation merging into another charity, with the subsequent recruitment of a new project co-ordinator being put on hold. Despite this by the end of 18 months we have advised 705 families! The Lottery funded Family Hub has been supporting over 100 families individually and in groups, with several events including a Mad Hatters Tea Party Consultation and an overnight stay at Drum Hill highlights of the year!

Statement on public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives in planning our future activities.

In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Staff and Volunteers

We remain incredibly grateful to our staff and volunteers, not just for their exceptional skills, qualifications and experience that they bring, but also their continued commitment to the work. We particularly wish to thank our entire team for their support, positivity and commitment to working with individuals and communities, especially those most disadvantaged.

Financial Review

This financial situation has continued to be challenging with the cost-of-living issues exacerbated by the effect on the St James' Centre (and of course other voluntary organisations) due to the financial difficulties of Local Authorities, Government, Integrated Care Boards etc. Health and Social Care has been particularly hard hit, with unsustainable hourly rates, reduction/stopping of grants, slow payments of debts and increase need for our services to compensate for the lack of statutory resources.

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Reserves Policy

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Risk Management

The trustees identify and review the risks to which the charity is exposed on an annual basis and as new circumstances arise. This ensures that appropriate controls are in place to provide reasonable assurance against fraud, error and other threats. Procedures are in place to ensure compliance with all statutory obligations, especially Health and Safety, Employment Law, Safeguarding and Confidentiality. We have contracts in place to ensure we comply with legal requirements for Human Resources, Health and Safety and IT.

Structure, Governance and Management

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M W Gadsby	(Chair)
D N Martin	(Secretary)
Y Raza	
A Raza-Ali	
A Kay	
M R Futers	(Resigned 4 th December 2024)
N A Watkins	(Resigned 4 th December 2024)
G J Freeman	(Resigned 4 th December 2024)

The Trustees who were appointed after, but before the signing of the Trustees' report were:

M Ballantyne	(Appointed 24 th September 2025)
C Smith	(Appointed 24 th September 2025)
R Van Krimpen	(Appointed 4 th June 2025)

J Tristram has acted as Chief Executive Officer during the year.

Nature of Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Articles of Association for St James Centre have been amended to reflect the development of the Charity over the last 30 years. This was approved by the Charity Commission in June 2023 and adopted by the Board of St James Centre on 29th September 2023.

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(A Charitable Company Limited by Guarantee)

Trustees' Annual Report (including Directors Report) for the year ended 31 March 2025

Recruitment and Appointment of Trustees

The trustees are appointed by the Board of Trustees and serve for 3 years, after which period they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of 5 trustees, with no more than 3 trustees due for re-appointment in any one year. All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirements for any specialist skills needed

The Board of Trustees administers the charity. The Board meets bi-monthly. New trustees undergo an orientation day to brief them of their obligations under charity and company law, committee and decision-making processes, the business plan and recent financial performance of the charity, a brief history of the trust and a copy of the governing trust deed. During the induction day, they meet key employees and other trustees. Trustees are encouraged to attend appropriate training events where these will facilitate the undertaking of their role.

Over the past year we have attracted 3 new trustees, so we will be back up to full strength by September 2025. The trustees encourage those who are of different ethnicities, disabilities and voluntary sector backgrounds to come forward to play a key part in the charity. This has made our board more reflective of the communities we serve.

Organisational Structure

A chief executive is appointed by the trustees to manage the day-to-day operations of the charity, working with all the staff of the company. There are 3 senior managers who supervise the co-ordinators of services and projects.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of its incoming resources and application of resources, including the statement of financial activities for the financial year. In preparing those financial statements, the trustees are required to:

- Observe the methods and principles in the Charities SORP.
- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 5. Board Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees as of 31 March 2025 was 8 (2024: 8).

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Management Committee and signed on its behalf by:



..... M Gadsby (Chair)

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

Opinion

We have audited the financial statements of St. James' Centre (Derby) Limited for the year ended 31 March 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Statement of Financial Position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate;
or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report other than the financial statements and our Auditors report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year to which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below;

- Enquiring of management any known or suspected instances of fraud, as well as considering management's assessment of the susceptibility of the financial statements to fraud.
- Performing substantive testing over a selection of journal entries made in the year, to address the risk of fraud due to management override of controls.
- We also communicated relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.
- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements. Specifically checking compliance with Charity Commission as well as employment and taxation laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate an increased risk of material misstatement as a result of fraud, or management override.
- Assessing accounting estimates which have a material impact on the year end accounts, to determine if there is indication of management bias.

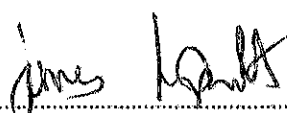
ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

Despite, the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to the inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of Report

This report is made solely to the charitable company's members, as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


.....
James Liptrott – Senior Statutory Auditor
For and on behalf of TC Group - Statutory Auditors
10 Stadium Business Court
Millennium Way, Pride Park
Derby, DE24 8HP

Date:



ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

**Statement of Financial Activities for the year ended 31 March 2025
(Incorporating Income and Expenditure Account)**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income and Endowments							
Charitable Activities	5	831,456	231,165	1,062,621	762,633	197,888	960,521
Investment Income	6	162,826	-	162,826	152,850	-	152,850
Other Income	7	3,714	-	3,714	427	-	427
Total Income		<u>997,996</u>	<u>231,165</u>	<u>1,229,161</u>	<u>915,910</u>	<u>197,888</u>	<u>1,113,798</u>
 Charitable Activities	8	(925,435)	(200,764)	(1,126,199)	(821,860)	(176,955)	(998,815)
Other Expenditure	9	(14,648)	-	(14,648)	(12,574)	-	(12,574)
Total Expenditure		<u>(940,083)</u>	<u>(200,764)</u>	<u>(1,140,847)</u>	<u>(834,434)</u>	<u>(176,955)</u>	<u>(1,011,389)</u>
 Net Income		<u>57,913</u>	<u>30,401</u>	<u>88,314</u>	<u>81,476</u>	<u>20,933</u>	<u>102,409</u>
 Net Movement in Funds		57,913	30,401	88,314	81,476	20,933	102,409
 Reconciliation of Funds							
Total Funds Brought Forward		597,910	18,959	616,869	592,941	(78,841)	514,460
Transfers		-	-	-	(76,507)	76,507	-
Total Funds Carried Forward	19	<u>655,823</u>	<u>49,360</u>	<u>705,183</u>	<u>597,910</u>	<u>18,959</u>	<u>616,869</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources, and resources expended, derive from continuing activities.

The notes on pages 15 to 24 form part of these accounts

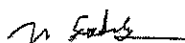
ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

Balance Sheet as at 31 March 2025

	Note	Total 2025	Total 2024
		£	£
Fixed Assets			
Tangible fixed assets	13	432,587	532,721
Investment property	14	<u>577,537</u>	<u>497,482</u>
		1,010,124	1,030,203
Current Assets			
Debtors	15	179,314	131,448
Cash at bank and in hand		<u>662,354</u>	<u>585,608</u>
		841,668	717,056
Liabilities			
Creditors falling due within one year	16	<u>(202,827)</u>	<u>(161,608)</u>
Net Current Assets		<u>638,841</u>	<u>555,448</u>
Net Assets		<u>1,648,965</u>	<u>1,585,651</u>
The Funds of the Charity			
Restricted funds	19	49,360	18,959
Unrestricted funds	19	655,823	597,910
Revaluation reserve	18	<u>943,782</u>	<u>968,782</u>
Total Unrestricted Funds		<u>1,599,605</u>	<u>1,566,692</u>
Total Funds		<u>1,648,965</u>	<u>1,585,651</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Directors on 17/12/25 and signed on its behalf by:



.....
M Gadsby
Chair

The notes on pages 15 to 24 form part of these accounts

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Statement of Cash Flows for the year ended 31 March 2025

	Note	Total 2025	Total 2024
		£	£
Cash flows from operating activities			
Net Cash Income	1	79,859	150,201
Interest paid		(1,401)	(1,428)
Net cash flows from operating activities		<u>78,458</u>	<u>148,773</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(12,841)	(2,686)
Interest received		11,129	4,540
Net cash flows from investing activities		<u>(1,712)</u>	<u>1,854</u>
 Net increase in cash and cash equivalents		76,746	150,627
 Cash and cash equivalents at 1 April 2024	2	<u>585,608</u>	<u>434,981</u>
Cash and cash equivalents at 31 March 2025	2	<u>662,354</u>	<u>585,608</u>

All of the cash flows are derived from continuing operations during the above two periods.

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes to the Statement of Cash Flows for the year ended 31 March 2025

1 Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	88,314	102,409
Depreciation	7,920	7,196
Interest paid	1,401	1,428
Interest received	(11,129)	(4,540)
(Increase)/decrease in debtors	(47,866)	42,406
Increase/(decrease) in creditors	41,219	1,302
Net cash inflow from operating activity	<u>79,859</u>	<u>150,201</u>

2 Cash and cash equivalents

	2025	2024
	£	£
Year ended 31 March 2025		
Cash and cash equivalents	662,354	585,608
	<u>662,353</u>	<u>585,608</u>

	2024	2023
	£	£
Year ended 31 March 2024		
Cash and cash equivalents	585,608	434,981
	<u>585,608</u>	<u>434,981</u>

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2025

3. Charity Status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St James' Centre
Malcolm Street
Dairy House Road
Derby
Derbyshire
DE23 8LU

4. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Statement of Compliance

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of preparation

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accountancy policy notes.

The financial statements are presented in sterling (£) and rounded to the nearest pound.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. This is based on:

- Having diverse sources of income covering a wide variety of work, so that if any particular project or service ends, it minimizes the effect on the financial situation.
- Having regular rental income and many on-going sources of funding
- Adequate reserves to call on if needed.
- Annual budgeting and frequent reviews of projects ensure any issues or upcoming issues are noted quickly to ensure action is taken.
- having experienced managers and trustees who are able to ensure finances are kept under control

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2025 - continued

Income and Endowments

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised when the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donations and Legacies

Donated services or facilities are recognised as income when the charity has control over the item, any condition associated with the donated item have been met, the receipt of the economic benefit from use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt donated services and facilities are recognised on the base of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Grants Receivable

Revenue grants are credited as incoming resources when they are receivable provided conditions for the receipt have been complied with, unless they relate to a specified future period, in which case they are deferred or are performance related in which case they are credits in the period in which the services are delivered.

Taxation

The charitable company is exempt for Corporation Tax on its charitable activities. The Trustees have reviewed the charity's activities and are confident that they further the company's charitable aims and as such are considered to be primary purpose trading.

Depreciation and Amortisation

Tangible fixed assets are initially measured at cost and subsequently measured at costs or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Asset Class	Depreciation method and rate
Other assets	10% on cost
Computers	20% on cost
Fixtures, fittings and equipment	15% on cost

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the net asset is estimated in order to determine the extent of the impairment loss (if any).

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2025 - continued

Investment Property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the income and expenditure account.

Fund Structure

Unrestricted funds are expendable at the discretion of the Council of Management in furtherance of the objects of the charity.

Designated funds are part of the unrestricted funds, which have been earmarked for particular purposes, to hold in reserve fund to cover three months running costs and for potential property maintenance.

Restricted income funds are those donated for us in particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post-retirement obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held outside the charity in independently administered funds. Contributions payable for the year are shown within the financial statements.

Financial Instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transactions costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate or interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2025 - continued

5. Income from charitable activities

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Incoming resources from charitable activities	830,970	231,165	1,062,135	959,549
Donations received	486	-	486	972
	<u>831,456</u>	<u>231,165</u>	<u>1,062,621</u>	<u>960,521</u>

During the period, restricted fund grants were received and which have been recognised in the current year are:

Big Lottery Fund of £63,028 which was to support the Family Hub in supporting disabled people and their families in Derby.

Cadent Fund of £31,242 to support our Making Ends Meet project, providing debt advice and energy efficiency advice, warm nights and supporting the community centre by providing funds to help with the increased energy bills.

6. Investment Income

	Unrestricted Funds		Total	Total
	Designated	General	2025	2024
	£	£	£	£
Interest receivable and similar income:				
Interest receivable on bank deposits	-	11,129	11,129	6,255
Income from rents	-	151,697	151,697	146,595
	<u>-</u>	<u>162,826</u>	<u>162,826</u>	<u>152,850</u>

7. Other Income

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	2025	2024
	£	£	£	£
Other income	3,714	-	3,714	427
	<u>3,714</u>	<u>-</u>	<u>3,714</u>	<u>427</u>

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2025 - continued

8. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Wage costs	624,337	145,154	769,491	690,783
Social security costs	33,340	9,016	42,356	31,760
Pension costs	12,265	2,497	14,762	15,480
Depreciation	7,280	640	7,920	7,196
Other resources expended	248,213	43,457	291,670	253,596
	<u>925,435</u>	<u>200,764</u>	<u>1,126,199</u>	<u>998,815</u>

9. Other expenditure

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Operating lease expense	3,942	-	3,942	1,219
Governance and support costs	9,305	-	9,305	9,927
Finance costs	1,401	-	1,401	1,428
	<u>14,648</u>	<u>-</u>	<u>14,648</u>	<u>12,574</u>

10. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. There were no emoluments or expenses paid to any Trustee, or persons connected with such a Trustee, directly or indirectly from the funds of the Company or from the property of any situation or body corporate connected with the Company. There are no other related party disclosures.

11. Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full-time equivalents was as follows:

	2025	2024
Employees	<u>56</u>	<u>50</u>

No employee received emoluments of more than £60,000 during the year.

Total remuneration of £129,690 (2024: £145,313) was paid to four key management personnel during the year.

12. Auditor's remuneration

	2025	2024
	£	£
Audit of the financial statements fee	<u>9,300</u>	<u>9,000</u>

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2025 - continued

13. Tangible fixed assets

	<u>Land and buildings</u>	<u>Fixtures, fittings and Equipment</u>	<u>Computers</u>	<u>Other assets</u>	<u>Total</u>
	£	£	£	£	£
<u>Cost</u>					
At 1 April 2024	502,518	43,655	9,360	14,216	569,749
Additions		6,120	4,507	2,214	12,841
Reclassifications		-	-	-	-
Revaluation	(105,055)	-	-	-	(105,055)
At 31 March 2025	397,463	49,774	13,867	16,430	477,535
<u>Depreciation</u>					
At 1 April 2024	-	19,136	9,360	8,532	37,028
Charge for the year	-	5,617	751	1,552	7,920
Revaluation	-	-	-	-	-
At 31 March 2025	-	24,753	10,111	10,083	44,948
<u>Net book value</u>					
At 31 March 2025	397,463	25,021	3,756	6,347	432,587
At 31 March 2024	502,518	24,519	-	5,684	532,721

Revaluation

The charity owns the freehold of St James Centre and has adopted a policy to revalue the property every 3 years. The charity's land and buildings were valued on 17 February 2025 by Salloway Property Consultants, an independent valuer. The financial statements were updated to reflect this latest valuation. The historical cost of property held at the year-end was £31,218 (2024: £31,218).

14. Investment property

	<u>Total</u>
	£
<u>Fair Value</u>	
At 1 April 2024	497,482
Revaluations	80,055
Reclassifications	-
At 31 March 2025	577,537
<u>Net book value</u>	
At 31 March 2025	577,537
At 31 March 2024	497,482

The investment property are rooms in the St James' Centre used to generate rental income.

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2025 - continued

15. Debtors

	2025	2024
	£	£
Trade debtors	129,389	53,039
Prepayment and accrued income	49,925	78,409
	<u>179,314</u>	<u>131,448</u>

16. Creditors

	2025	2024
	£	£
Falling due in one year:		
Trade Creditors	14,584	4,089
Other taxation and social security	8,862	8,657
Other creditors	5,590	4,732
Accruals and deferred income	173,791	144,130
	<u>202,827</u>	<u>161,608</u>

17. Pension and other schemes

Defined contribution pension scheme

The charity operated a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £14,762 (2024: £15,480).

18. Reserves

Year Ended 31 March 2025	Unrestricted revaluation reserve	Total
	£	£
At 1 April 2024	968,782	968,782
Deficit of property revaluation	(25,000)	(25,000)
At 31 March 2025	<u>943,782</u>	<u>943,782</u>
 Year Ended 31 March 2024	 Unrestricted revaluation reserve	 Total
	£	£
At 1 April 2023	968,782	968,782
Surplus of property revaluation	-	-
At 31 March 2024	<u>968,782</u>	<u>968,782</u>

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2025 - continued

19. Funds

Year Ended 31 March 2025	At 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers £	Other recognised gains/(losses) £	At 31 March 2025 £
Unrestricted Funds						
General	597,910	997,996	(940,083)	(250,000)	-	405,823
Designated	-	-	-	250,000	-	250,000
Revaluation reserve	968,782	-	-	-	(25,000)	943,782
Total Unrestricted Funds	1,566,692	997,996	(942,826)	-	(25,000)	1,599,605
Restricted Funds						
National Lottery fund	-	62,303	(62,303)	-	-	-
Short breaks extra	10,942	66,881	(55,118)	-	-	22,705
Other restricted funds	8,017	101,981	(83,343)	-	-	26,655
Total Restricted Funds	18,959	231,165	(200,764)	-	-	49,360
Total Funds	1,585,651	1,229,161	(1,143,590)	-	(25,000)	1,648,965

Designated Funds

£250,000 has been designated to cover building repairs and improvements, this includes new solar panels, other roofing works and an accessible lift for those who need it.

Year Ended 31 March 2024	At 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Other recognised gains/(losses) £	At 31 March 2024 £
Unrestricted Funds						
General	592,941	915,910	(834,434)	(76,507)	-	597,910
Designated	-	-	-	-	-	-
Revaluation reserve	968,782	-	-	-	-	968,782
Total Unrestricted Funds	1,561,723	915,910	(834,434)	(76,507)	-	1,566,692
Restricted Funds						
National Lottery fund	-	49,292	(49,292)	-	-	-
Short breaks extra	-	49,742	(38,800)	-	-	10,942
Other restricted funds	(78,481)	98,854	(88,863)	76,507	-	8,017
Total Restricted Funds	(78,481)	197,888	(176,955)	76,507	-	18,959
Total Funds	1,483,242	1,113,798	(1,011,389)	-	-	1,585,651

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2025 - continued

Purposes of restricted funds:

National Lottery Community fund – This grant is from the National Lottery and is to support the Family Hub project in order to improve lives within the local community.

Short Breaks Extra fund – This grant is from Derby City Council and is in place to cover activity costs as well as staff support to service these breaks.

Other restricted fund – This is the balance of all the other individual funds which are not material in isolation.

20. Analysis of net assets between funds

Year Ended 31 March 2025	Unrestricted Funds		Restricted Funds	Total Funds at 31 March 2025
	General Funds	Designated Funds		
	£	£	£	£
Tangible Fixed Assets	1,003,258	-	6,866	1,010,124
Current Assets	841,585	-	83	841,668
Current Liabilities	(82,637)	-	(120,190)	(202,827)
Total Net Assets	1,762,206	-	(113,241)	1,648,965

Year Ended 31 March 2024	Unrestricted Funds		Restricted Funds	Total Funds at 31 March 2024
	General Funds	Designated Funds		
	£	£	£	£
Tangible Fixed Assets	1,014,164	-	16,039	1,030,203
Current Assets	647,569	-	69,487	717,056
Current Liabilities	(95,041)	-	(66,567)	(161,608)
Total Net Assets	1,566,692	-	18,959	1,585,651

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2025 - continued

21. Analysis of net funds

Year Ended 31 March 2025	At 1 April 2024	Movement	At 31 March 2025
	£	£	£
Cash at bank and in hand	585,608	76,746	662,354
Net funds	<u>585,608</u>	<u>76,746</u>	<u>662,354</u>

Year Ended 31 March 2024	At 1 April 2023	Movement	At 31 March 2024
	£	£	£
Cash at bank and in hand	434,981	150,627	585,608
Net funds	<u>434,981</u>	<u>150,627</u>	<u>585,608</u>

22. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	1,813	3,199
Between one and five years	<u>6,294</u>	<u>2,368</u>
	<u>8,107</u>	<u>5,567</u>

The charity acts as a lessor to a third parties. The future minimum lease payments under non-cancellable operating leases receivable are shown below;

	2025	2024
	£	£
Within one year	133,317	113,139
Between one and five years	316,083	79,335
More than five years	-	-
	<u>449,400</u>	<u>192,474</u>

23. Related party transactions

There were no related party transactions in the year (2024: £nil).