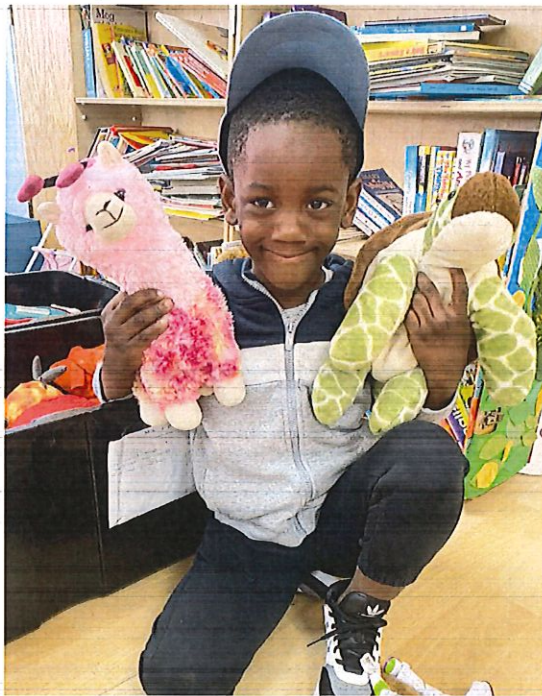




St James Centre Annual Report and Accounts 2023/2024



Helping people
move forward in
their life!

A place full of
life, laughter,
diversity and
harmony!

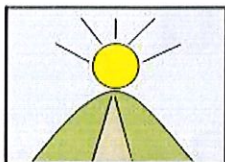


**St James
Centre**

Serving the whole community



St James Centre is a registered charity (No. 1043189) and a Not for Profit Company as defined by the Companies Act 2006. (No. 2824422) It is regulated by its Memorandum and Articles of Association (2023).

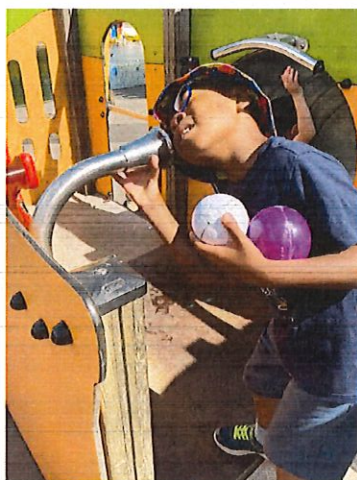


Our Vision

Our vision for St James is that it will be a place full of life, laughter, diversity and harmony, where everyone is made welcome, supported and helped to move forward in their life.

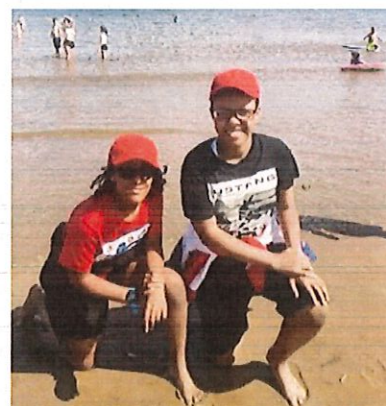
Our Mission

St James is an innovative, can-do organisation which provides people friendly support to individuals and communities helping them to thrive, to achieve their full potential and live life to the MAX!



**People centred,
valuing the
individual**

**Trusted by the
community to
work for the
benefit of all**



**Positive, Pro-active,
Innovative and
can-do organisation**

**Live equality
and celebrate
diversity**



**Professional,
passionate staff
who work for
Social Justice**



St James Strategy and Achievements 2023 to 2024

- ✓ Continue to develop our Constitution to reflect our work going forward. St James new Articles of Association approved by the Charities Commission in September 2023
- ✓ Improving the energy efficiency of the Centre to reduce our carbon footprint. A bid has been written to the Government Energy Efficiency Fund.
- ✓ Develop further work with the Roma Community in Derby We supported people to access cost of living support and provided Roma Awareness training to 200 workers.
- ✓ Strengthen the Advice Team with new workers and more training. We recruited 2 new workers who have been undergoing training in all areas of welfare rights.
- ✓ Bring the Derby ND Hub to life and support 100 children this year. The Derby ND Hub start up has been amazing, supporting over 205 families in the first year!
- ✓ Deliver successfully the Family Hub, the Short Break Innovation and HAF Programmes and the Cadent Project. The Hub supported over 100 families; Short Breaks 30 young people and HAF 25 children. All successfully delivered!

St James Strategy 2024 to 2025

- Manage the pressures on St James of high levels of need and inadequate Statutory support.
- Ensure we recruit excellent Health and Social Care staff to meet organisation's growing work portfolio
- Campaign for a fair hourly rate from the Local Authority for our Social Care work with children and adults.
- Grow the range of advice work undertaken by the Advice 4 All Team especially in the Immigration and Disability fields.
- Install Energy Efficiency Measures to reduce energy bills and become more Eco friendly.
- Bring to a positive conclusion the long term future of the St James Church Building
- Further diversify the Board, welcoming Trustees with different ethnicities and lived experience.



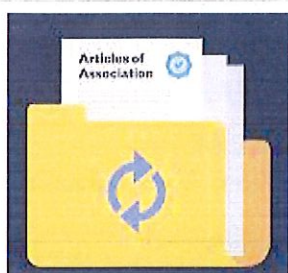
Table of Contents of this Annual Report	Page		Page
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Highlights of our year	4	Financial Overview	10
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FAMILY Our Lottery Funded Family Hub supported 107 Families, 55% from BME communities by the end of the first year!



Our new Articles of Association were approved by the Charity Commission: these more accurately reflect the work we have developed over the last 28 years!

All the times the building staff set up the rooms so we can have family and community events, just like we did before COVID!



Highlights of Our Year!

We were able to pay our hard working and dedicated staff, many who are on or close to the minimum wage, a welfare payment, to help them through the cost of living pressures.



The way that our Advice



4 All team has helped vulnerable people to cope with the cost of living crisis.



The staff put on a low-cost Funday for the community to celebrate 30 years of St James Centre and 20 years of Fun-abil8y!

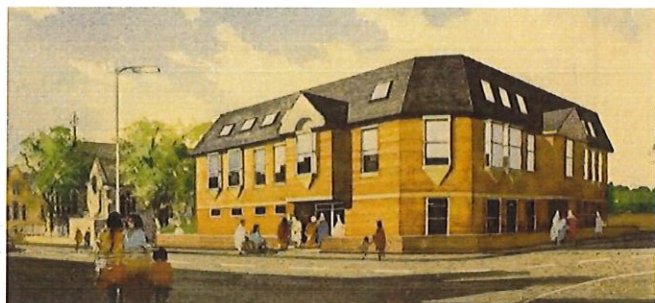
Supporting over 205 families in the first year of the Neuro-Hub, double our target!



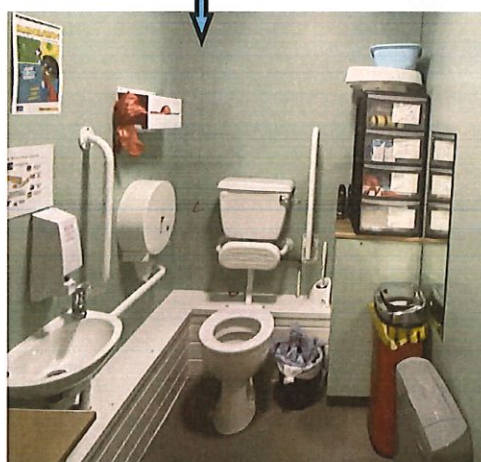
NEUROHUB
NEURODIVERGENCE THRIVES HERE

Developing a new set of information leaflets for St James, so we look professional and cohesive!

St James Centre — A welcoming Home from Home for all the Community!



We have refurbished our disabled toilets on the ground and first floors thanks partly to a grant from B&Q



St James Centre

Serving the whole community

Our Community Friendly Café has gone from strength to strength. Alongside all the meals it provides every day to clients and staff at the Centre. We provide free meals for some homeless people every day.



St James continued to be a Warm Welcome Space for the community over winter 2023. Every Tuesday, we opened up the Hive for families to enjoy playing with other children, meeting other parents/carers while enjoying a tasty meal.

Our long term tenants



Derby College have been teaching English as a Second Language, ESOL, for 21 years from St James. They currently have over 600 students who take part in 75 classes each week!



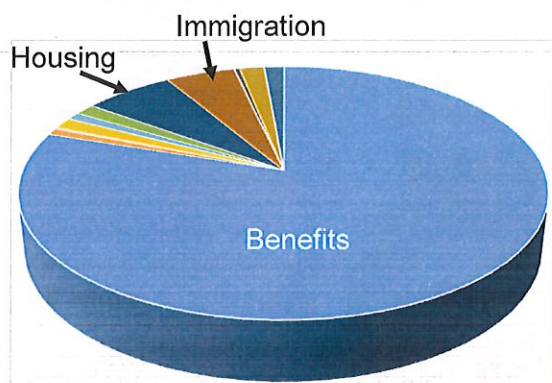
The Community Nursery run by Derwent Stepping Stones part of YMCA provides support for the children of students attending the college as well as families from the local community.



The Indoor Climbing Centre, Alter Rock is based in St James Church and remains a mecca for climbing enthusiasts.

Advice 4 All — Our multi-lingual one stop shop for advice and support!

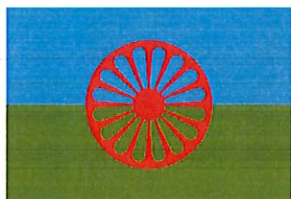
- ✓ Our Service provided 3561 advice sessions over the last year
- ✓ We supported 1948 different clients!
- ✓ The 3 main areas of support needed by clients are Benefits (80%), Housing (6%) and Immigration (5%), as you can see below



“If I needed any future help, I would contact you. Anyone else who has problems that they have not been able to resolve, should come to this service”
Comment of a grateful client

Roma Alliance Derby.

A new advisor for this project, Annamaria started recently, this is what she says about her experience.



“Since I began working at St. James Centre, I have met many wonderful people, and I have been able to establish relationships with them that allow them to trust me and collaborate with me to create a better life. I did not know that such support existed or that the Roma still needed support and direction.”

“I am pleased to be part of St James Centre, when I started working I was surprised, what services and support St James Centre offers to all of the communities. I am thankful that the Roma community can be part of this too.”



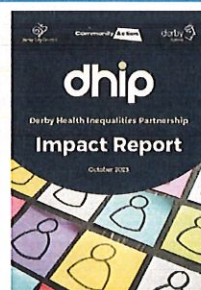
Cadent Warm Welcome Hub in Derby

Cadent asked us to become part of their Warm Welcome Network which stretches



across the Country. We work with them to give clients energy efficiency advice, free Carbon Monoxide alarms, and support people to maximise their income. We ran slow cooker lunches over Winter, which over 40 people came to. Cadent also generously helped St James with their heating bill too!

Advice 4 All worked hard all through the Winter to help local people apply for household and energy vouchers, maximise their income and reduce their debts to help people get through the cost of living crisis!



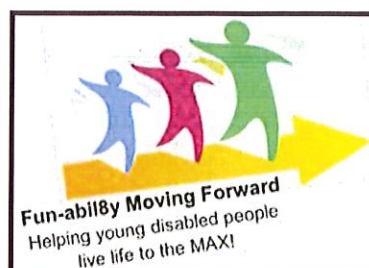
Staff from St James Centre and Lister House GP Surgery collaborated to run 12 health advice sessions, alongside our Advice Team. Only 27% of attendees were from the Eastern European Community, difficulties in engaging this group seems to be due to lack of understanding of prevention, language barriers and getting access to GP services.

Our advisors are multi-lingual speaking Czech, Polish, Slovak, Romanian, Romanes, and of course English!



Fun-abil8y Moving Forward, a Seamless Service from 3-60 helping disabled people live life to the MAX!

- ☑ We supported 157 young disabled people aged 3 to 19, we provided 6,818 hours of support in clubs, holiday activities and one to one.
- ☑ We supported 43 disabled adults aged 18-60 we provided an amazing 24,517 hours on our Day Opportunities Service.
- ☑ We are truly diverse—More than 48% of our young people come from Black, Asian or European Communities.



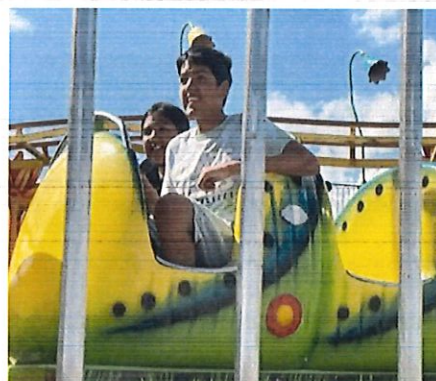
Fun-abil8y provided HAF support on the Government's

Holiday Activities and Food Programme) for 25 disabled children in the Christmas, Easter and Summer School Holidays. These were very successful and we are always over subscribed!

NEUROHUB
NEURODIVERGENCE THRIVES HERE

The Derby Neuro-Hub is being led by St James, in partnership with

Umbrella, Community One and Children First. Over the year 205 families and young people were supported, far exceeding our target of 100! 2 things have become clear; children are experiencing difficulties at an earlier age, in the past they were more likely to struggle in the teenage years, now the most common age is 8 year old. Secondly families come to us not only pre but also post diagnosis, which evidences the lack of support available through schools, health and social care.



"I like coming to Fun-abil8y, it helps me meet people with disabilities like me!" Comment from a young person

Our Short Breaks Service

Derby City Council was awarded funding from the Short Breaks Innovation Fund and asked Fun-abil8y to support an extra 40 young people through our clubs and holiday activities. This increased the number of children to 124, so we restarted our Multi-activity Club to meet the demand. The extra financial support from the Innovation Fund has helped us to continue the Short Breaks Service, which is currently running at a substantial loss due to inadequate funding from Derby City Council.

Fun-abil8y Family Hub

Thanks to the generous 3 year funding from the Lottery we have been able to expand our work with Families of disabled children and adults! Over the year we supported 107 families, of which 55% were from BME background. The families asked us for help with a range of issues, the top 3 were Education Health and Care Plan and schools (43 families), mental health support (32 families), short breaks (25 families). Statutory services are so stretched that they send people to us for help! We organised lots of family fun days and trips, a parent to parent group and a free welfare rights service.



At Moving Forward, we support each adult to:-

	Make my own contribution.
	Keep active in mind and body
	Make and keep friends
	Do as much as I can for myself
	Enjoy things that interest me

Moving Forward, with our Adult Service



Moving Forward's Creative Learning Sessions

We strive to give our disabled adults lots of opportunities to learn new things and enjoy new experiences, just a few examples are: -

Discover what makes different countries special, some examples were taking part in a Brazilian carnival, making Belgian waffles and acting out a Viking story!

Learning about the Emergency Services, which included a giant operation game (doctor and nurses) and being a detective to solve a "crime" where the local PCSO came to take part!

For keeping yourself safe week, they made their own first aid box, learnt road safety signs and explored how to keep themselves safe on-line.

Other themes were around team building, keeping healthy and rescuing animals from the Arctic, by getting a toy animal from an ice block!



Comments from the disabled adults about our service.

"I like learning new things and chatting to new people"

"I like the staff because they are friendly and take care of me"

"I love coming to the centre because every day is different"

"I enjoy the meals from the café and cooking ones myself"

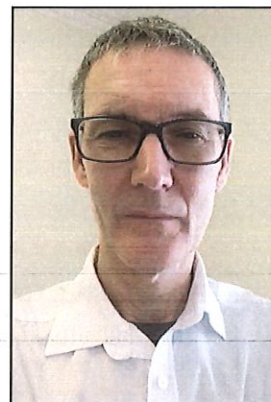
"I have lots of fun and I make good friends!"

Janet Tristram CEO



St James Staff and Trustees

Michael Futers
the Chair of St
James



St James Trustees
Michael Futers Chair
David Martin Guy Freeman
Martin Gadsby Neil Watkins
Yasmeen Raza Rev Alasdair Kay
Ambreen Raza-Ali

Chief Executive Officer
Janet Tristram

**Fun-abil8y Moving
Forward Team**
Ellie Fletcher
Molly Jo Burnett
Emma Twigg
Ranjit Kaur
Maryam Naz
Wendy Young
41 Support Workers

**Advice Services
Team**
Rafique Uzzaman
Monica Toche
David Lacko
Ana Maria Toma

**Buildings/Core
Team**
Vicky Carter
David Corregan
Dace Saulina
Taira Hussain
Jadwiga Tokarek
Cleaning Team

Hello, my name is Emma!

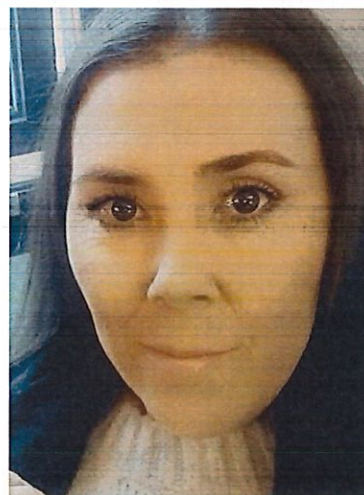
I'd like to share with you my journey so far!

I didn't have a great start in life, I did not finish school or sit my GCSEs. I had my son at the very early age of 18. However, having my child gave me the drive I needed to go back and study to gain the qualifications I needed. The journey was not an easy one but one I certainly worked hard to achieve.

I worked in various roles in nurseries and schools in the past but I never felt I was making a difference, then I stumbled across the St James Centre. I started as a support worker and over the 6 years of working here, I have worked my way up to being the adult service manager where our wonderful team and I work hard to support and meet the needs of around 30 young disabled adults. Now every day, I know we are making a difference!

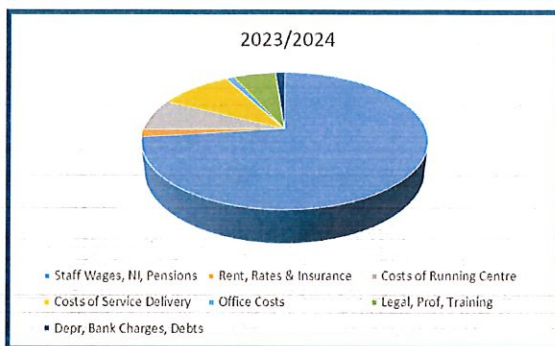
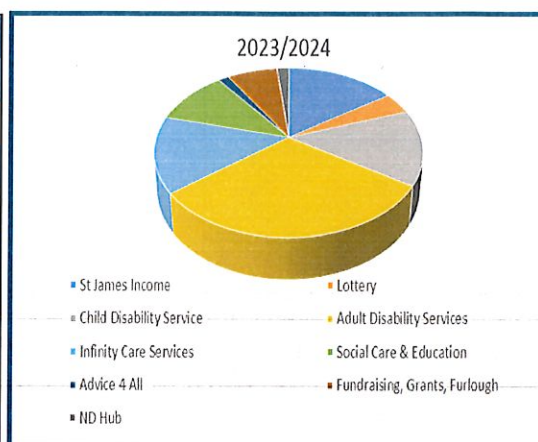
My favourite thing about St James Centre is how each service user, their family, volunteers and staff are part of our large, very caring diverse family!

If I could give a message to anybody it would be "Don't ever stop believing in yourself and your ability to achieve your full potential. The path may not always be clear but as they say, Rome was not built in a day!"



St James Finance Overview

Income	2022/2023	2023/2024
St James Income	£175,496	£172,471
Lottery	£0	£46,366
Child Disability Service	£117,624	£160,063
Adult Disability Services	£461,799	£500,364
Social Care & Education	£122,769	£118,657
Advice 4 All	£24,209	£16,977
Fundraising, Grants	£120,324	£79,214
ND Hub	£0	£19,686
Total	£1,022,222	£1,113,798



Expenditure	2022/2023	2023/2024
Staff Wages, NI, Pensions	£661,612	£738,023
Rent, Rates & Insurance	£12,188	£18,490
Costs of Running Centre	£60,199	£74,723
Costs of Service Delivery	£93,168	£98,499
Office Costs	£11,858	£11,829
Legal, Prof, Training	£42,027	£57,432
Depr, Bank Charges, Debts	£11,516	£12,392
Total	£892,568	£1,011,389

St James' income increased to £1,113,798, with the expenditure also increasing to £1,011,389. This gave us a surplus of £102,409 which is just under 9% of our turnover. **This is the first time in the history of St James that our turnover has ever exceeded the 1 million mark!**



St James Centre Financial Policy

Financial review

This financial situation has continued to be challenging with the cost of living issues exacerbated by the effect on St James (and of course other voluntary organisations) of the financial difficulties of Local Authorities. We explored the effect of 114 Notices (when Local Authorities declare that they are insolvent) on St James Centre and other Voluntary Organisations and it became clear that trying to avoid declaring a 114 Notice has severe consequences too. Such as unsustainable hourly rates for Health and Social Care, reduction/stopping of grants, slow payments of debts and increased need for our services to compensate for the lack of LA resources.

Despite this, St James has managed to weather the financial storm by having been successful in attracting half a million pounds worth of new grants, having diverse funding sources, the benefit of having on-site tenants and careful husbandry. St James' income increased by just over 12% to £1,113,798 from the previous year, and expenditure increased to £1,011,389. This gave us a surplus of £102,409 which is just under 9% of our turnover.

Reserves policy

The Company's Policy is to follow the Charity Commissioners' Recommendation to hold between 3 to 6 months' expenditure in general reserves. As of 31 March 2024, cash balances were £585,608. Our actual reserves are £616,869 (after revaluation reserves has been removed) which is more than enough to cover this period.

St James Governance and Management

Recruitment and Appointment of New Trustees

Individual trustees are appointed by the Board of Trustees and serve for three years after which period they may put themselves forward for re-appointment. The Memorandum and Articles of Association require a minimum of 5 trustees at any one time.



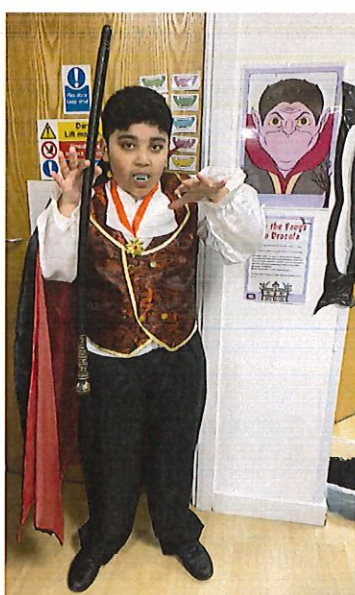
All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed. All members of the Board give their time voluntarily and receive no benefits from the charity.

Induction and Training of new Trustees

New trustees undergo an orientation day to brief them on their obligations under charity and company law, committee and decision making processes, the business plan, recent financial performance of the charity, a brief history of the trust and a copy of the governing trust deed. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate training events where these will facilitate the undertaking of their role.

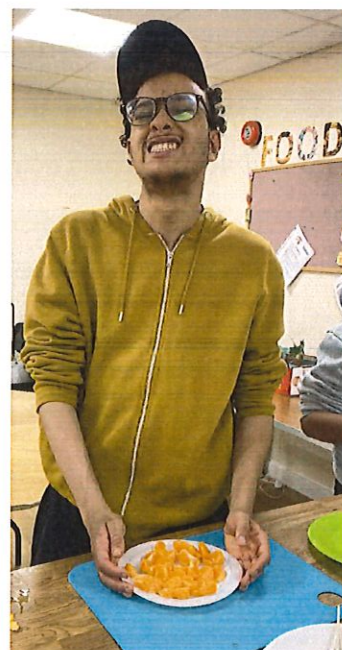
Risk Management

St James has a Risk Management Policy and Process that has been approved by the Trustees, which identifies long and short term risks and ensures that controls are put in place to mitigate them. Procedures are in place to ensure compliance with all statutory obligations, especially Health and Safety, Employment Law, Safeguarding and Confidentiality. We have contracts in place to ensure we comply with legal requirements for Human Resources, Health and Safety and IT.



Responsibilities of the Trustees

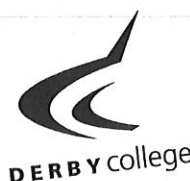
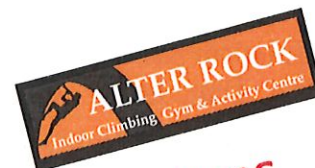
- ✓ Ensuring the good governance of the charity and its strategic direction
- ✓ Ensuring correct finance and accounting is carried out
- ✓ Managing the charity's resources responsibly and ensure the charity is accountable
- ✓ Appointing the CEO to manage the day to day operations of the charity working with all the staff of the company.



The St James Centre would like to thank the following for their support during this year



- * Alka Computer Services
- * Alter Rock
- * B&Q Foundation
- * Cadent
- * Community Action Derby
- * Derby City Council
- * Derby College
- * Derwent Stepping Stones
- * Haines Watts Accountancy Services
- * The Big Lottery
- * The Home Office
- * The Tudor Trust
- * Umbrella



* Wirehouse Employment/ Health and Safety Services

Here are some ways you can become involved in the work of St James!

- ☑ Volunteer for us
- ☑ Make a donation
- ☑ Follow us on Facebook, and Instagram (See box on the right!)



E-mail!

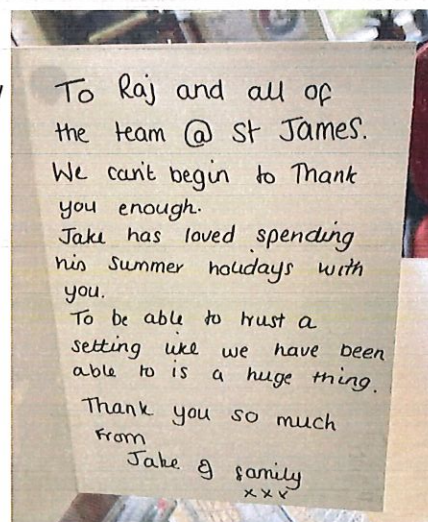


You can contact us on:-

01332 604080

reception@stjamescentre.org

St James Centre, Malcolm Street, Derby DE23 8LU



	@stjamescentraderby @FMF604066
	stjamescentraderby

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

for the year ended 31 March 2024

Company Number 02824422
Registered Charity Number 1043189

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

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ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

Reference and Administrative Information

CHARITY NAME: St James' Centre (Derby) Limited

CHARITY REGISTRATION NUMBER: 1043189

COMPANY REGISTRATION NUMBER: 02824422 (England and Wales)

**REGISTERED OFFICE AND
OPERATIONAL ADDRESS:** St James Centre, Malcolm Street
Dairy House Road
Derby
Derbyshire
DE23 8LU

BOARD OF TRUSTEES: M R Puters
G J Freeman
N A Watkins
M W Gadsby
D N Martin
A S Kay (Appointed 27.11.2023)
Y Raza (Appointed 27.11.2023)
A Raza-Ali (Appointed 27.11.2023)

SECRETARY: G J Freeman

AUDITORS: Haines Watts
Chartered Accountants and Statutory Auditor
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Trustees' Annual Report (including Directors Report) for the year ended 31 March 2024

The trustees, who are directors for the purposes of company law, present the annual Directors' Report together with the financial statements for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and Activities

The Articles of Association for St James Centre have been amended to reflect the development of the Charity over the last 30 years. This was approved by the Charity Commission in June 2023 and adopted by the Board of St James Centre on 29th September 2023.

The overall aim of the charity has not changed in that it aims to contribute to the quality of life of the people of Derby and the wider area by expanding their horizons through the provisions of exciting, challenging and accessible professional and community support. It aims to do this in a flexible, friendly, social and cultural environment.

But 3 new objects have been added:-

1. To provide facilities and services for children and adults with special needs and their families/carers to improve their quality of life.
2. To provide an advice service to those who suffer disadvantage by virtue of language, ethnicity of background
3. To promote social inclusion by preventing people becoming socially excluded, to support those who are and assist them to integrate into society.

The St James building aims to be a welcoming place used by and for the benefit of the surrounding community, providing rooms and services for training and community meetings. Over this year, more than 8,500 people from the local neighbourhood and the wider Derby area directly benefitted from the charity's work.

Achievements and Performance

It is 30 years since the St James Centre was incorporated as a Charity and not-for-profit company and 20 years since we started our disability services, so we organised a community day to celebrate this double birthday in the Summer 2023! We also refurbished our disabled toilets on the ground and first floors.

We were very pleased to discover that the building did not have any Reinforced Autoclaved Aerated Concrete (RAAC), despite the nationwide alert in September 2023. But we were less happy, when an errant uninsured driver knocked down our side wall, thankfully the insurance covered the repair and The Motor Insurance Bureau the excess!

During the winter months, we again became a warm space for the community, providing a warm night session once a week, helping people to apply for household and energy vouchers, providing lunch time sessions with a free slow cooker, all to help the community through the cost-of-living crisis.

The long-term future of St James Church, which we lease from the Diocese, has become more of an issue. Not only does it need major repairs to keep it water tight, but the insurance company is also asking for much higher premiums which the sub-lessee, Altar Rock Indoor Climbing Centre, cannot afford. We are in regular discussion with the Diocese, but the present and the future of the building remain uncertain.

Our Advice Service has had staffing issues during the year with 3 staff leaving for different reasons and the difficulty of trying to find suitable staff to replace them. Thankfully, the funding from Tudor Trust was extended for another 2 years to support the Roma Advice Derby work and we managed to find a suitable member of staff from the Roma community to train to be an advisor. Our work as part of the Cadent Warm Hub Network continued to go well with many clients benefitting from help with CO alarms, energy vouchers and energy efficiency advice.

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Trustees' Annual Report (including Directors Report) for the year ended 31 March 2024

Achievements and Performance (cont'd)

Our range of disability services we were able to offer increased this year with the extra support for families of disabled children and adults funded by the Lottery Funding. This was much needed with Special Education and Disability (SEND) Services in Derby and across the UK being in crisis, due to the lack of funding available from schools and local authorities. The Derby Neuro Diverse Hub, for which we are the lead organisation is a case in point, it was anticipated that we would support 100 children over the first year, in fact 400 children were referred to us.

We delivered the Short Break Innovation Fund, the Holidays and Food Project (HAF) in addition to our adult Day Opportunities and Short Break Contracts. This brought a major recruitment challenge finding suitable Health and Social Care support staff, although this difficulty was mirrored across the country, with sustained hard work we managed to recruit the staff we needed.

Statement on public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives in planning our future activities.

In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Staff and Volunteers

We remain incredibly grateful to our staff and volunteers, not just for their exceptional skills, qualifications and experience that they bring, but also their continued commitment to the work. We particularly wish to thank our entire team for their support, positivity and commitment to working with individuals and communities, especially those most disadvantaged.

Financial Review

This financial situation has continued to be challenging with the cost of living issues exacerbated by the effect on St James (and of course other voluntary organisations) of the financial difficulties of Local Authorities. We explored the effect of 114 Notices (when Local Authorities declare that they are insolvent) on St James Centre and other Voluntary Organisations and it became clear that trying to avoid declaring a 114 Notice has severe consequences too. Such as unsustainable hourly rates for Health and Social Care, reduction/stopping of grants, slow payments of debts and increase need for our services to compensate for the lack of LA resources.

Despite this, St James has managed to weather the financial storm having been successful in attracting half a million pounds worth of new grants, having diverse funding sources, the benefit of having on-site tenants and careful husbandry. St James' income increased by just over 12% to £1,113,798 from the previous year, and expenditure increased to £1,011,389. This gave us a surplus of £102,409 which is just under 9% of our turnover.

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Trustees' Annual Report (including Directors Report) for the year ended 31 March 2024

Reserves Policy

The charity's policy is to follow the Charity Commissioners' Recommendation to hold between 3 to 6 months' expenditure in general reserves. As of 31 March 2024, cash balances were £585,608. Our actual reserves are £616,869 (after revaluation reserve has been removed) which is more than enough to cover this period.

Risk Management

The trustees identify and review the risks to which the charity is exposed on an annual basis and as new circumstances arise. This ensures that appropriate controls are in place to provide reasonable assurance against fraud, error and other threats. Procedures are in place to ensure compliance with all statutory obligations, especially Health and Safety, Employment Law, Safeguarding and Confidentiality. We have contracts in place to ensure we comply with legal requirements for Human Resources, Health and Safety and IT.

Structure, Governance and Management

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M R Puters (Chair)
G J Freeman (Secretary)
N A Watkins
M W Gadsby
D N Martin
Y Raza
A Raza-Ali
A Kay

J Tristram has acted as Chief Executive Officer during the year.

Nature of Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Articles of Association for St James Centre have been amended to reflect the development of the Charity over the last 30 years. This was approved by the Charity Commission in June 2023 and adopted by the Board of St James Centre on 29th September 2023.

Recruitment and Appointment of Trustees

The trustees are appointed by the Board of Trustees and serve for 3 years, after which period they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of 5 trustees, with no more than 3 trustees due for re-appointment in any one year. All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirements for any specialist skills needed.

The Board of Trustees administers the charity. The Board meets bi-monthly. New trustees undergo an orientation day to brief them of their obligations under charity and company law, committee and decision-making processes, the business plan and recent financial performance of the charity, a brief history of the trust and a copy of the governing trust deed. During the induction day, they meet key employees and other trustees. Trustees are encouraged to attend appropriate training events where these will facilitate the undertaking of their role.

Over the past year we have attracted 3 new trustees who come from diverse backgrounds, including different ethnicities, disabilities and voluntary sector backgrounds. This has made our board more reflective of the communities we serve.

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

Trustees' Annual Report (including Directors Report) for the year ended 31 March 2024

Organisational Structure

A chief executive is appointed by the trustees to manage the day-to-day operations of the charity, working with all the staff of the company. There are 4 senior managers who supervise the co-ordinators of services and projects.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of its incoming resources and application of resources, including the statement of financial activities for the financial year. In preparing those financial statements, the trustees are required to:

- Observe the methods and principles in the Charities SORP;
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 5.

Board Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees as of 31 March 2024 was 8 (2023: 5).

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Management Committee and signed on its behalf by:

..... M Gadsby (Trustee)
18/2/2024

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

Opinion

We have audited the financial statements of St. James' Centre (Derby) Limited for the year ended 31 March 2024 which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Statement of Financial Position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate;
or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report other than the financial statements and our Auditors report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this

ST JAMES' CENTRE (DERBY) LIMITED
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gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year to which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

The comparative figures were not audited, however we have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- The trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below;

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

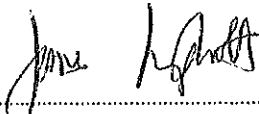
- Enquiring of management any known or suspected instances of fraud, as well as considering management's assessment of the susceptibility of the financial statements to fraud.
- Performing substantive testing over a selection of journal entries made in the year, to address the risk of fraud due to management override of controls.
- We also communicated relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.
- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements. Specifically checking compliance with Charity Commission as well as employment and taxation laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate an increased risk of material misstatement as a result of fraud, or management override.
- Assessing accounting estimates which have a material impact on the year end accounts, to determine if there is indication of management bias.

Despite, the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to the inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of Report

This report is made solely to the charitable company's members, as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Liptrott – Senior Statutory Auditor
For and on behalf of Haines Watts East Midlands - Statutory Auditors
10 Stadium Business Court
Millennium Way, Pride Park
Derby, DE24 8HP

Date:

18/12/2024

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

**Statement of Financial Activities for the year ended 31 March 2024
(Incorporating Income and Expenditure Account)**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income and Endowments							
Charitable Activities	5	762,633	197,888	960,521	740,913	114,302	855,215
Investment Income	6	152,850	-	152,850	133,456	-	133,456
Other Income	7	427	-	427	486	150	636
Total Income		915,910	197,888	1,113,798	874,855	114,452	989,307
Charitable Activities	8	(821,860)	(176,955)	(998,815)	(780,685)	(101,855)	(882,540)
Other Expenditure	9	(12,574)	-	(12,574)	(10,028)	-	(10,028)
Total Expenditure		(834,434)	(176,955)	(1,011,389)	(790,713)	(101,855)	(892,568)
Net Income		81,476	20,933	102,409	84,142	12,597	96,739
Net Movement in Funds		81,476	20,933	102,409	96,739	12,597	96,739
Reconciliation of Funds							
Total Funds Brought Forward		592,941	(78,481)	514,460	387,383	30,338	417,721
Transfers		(76,507)	76,507	-	121,416	(121,416)	-
Total Funds Carried Forward	18	597,910	18,959	616,869	592,941	(78,481)	514,460

The statement of financial activities includes all gains and losses in the year. All incoming resources, and resources expended, derive from continuing activities.

The notes on pages 15 to 24 form part of these accounts

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

Balance Sheet as at 31 March 2024

	Note	Total 2024 £	Total 2023 £
Fixed Assets			
Tangible fixed assets	13	532,721	1,034,713
Investment property	14	<u>497,482</u>	<u>-</u>
		1,030,203	1,034,713
Current Assets			
Debtors	15	131,448	173,854
Cash at bank and in hand		<u>585,608</u>	<u>434,981</u>
		717,056	608,835
Liabilities			
Creditors falling due within one year	16	<u>(161,608)</u>	<u>(160,306)</u>
Net Current Assets		<u>555,448</u>	<u>448,529</u>
Net Assets		<u>1,585,651</u>	<u>1,483,242</u>
The Funds of the Charity			
Restricted funds	19	18,959	(78,481)
Unrestricted funds	19	597,910	592,941
Revaluation reserve	18	<u>968,782</u>	<u>968,782</u>
Total Unrestricted Funds		<u>1,566,692</u>	<u>1,561,723</u>
Total Funds		<u>1,585,651</u>	<u>1,483,242</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Directors on and signed on its behalf by:

.....
M Gadsby
Trustee

The notes on pages 15 to 24 form part of these accounts

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Statement of Cash Flows for the year ended 31 March 2024

	Note	Total 2024	Total 2023
		£	£
Cash flows from operating activities			
Net Cash Income	1	150,201	123,497
Interest paid		(1,428)	(1,359)
Net cash flows from operating activities		<u>148,773</u>	<u>122,138</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(2,686)	(22,920)
Interest received		4,540	1,466
Net cash flows from investing activities		<u>1,854</u>	<u>(21,454)</u>
 Net increase in cash and cash equivalents		150,627	100,684
 Cash and cash equivalents at 1 April 2023	2	<u>434,981</u>	<u>334,297</u>
Cash and cash equivalents at 31 March 2024	2	<u><u>585,608</u></u>	<u><u>434,981</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes to the Statement of Cash Flows for the year ended 31 March 2024

1 Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	102,409	96,739
Depreciation	7,196	5,235
Interest received	(4,540)	(1,466)
(Increase)/decrease in debtors	42,406	(37,640)
Increase/(decrease) in creditors	1,302	59,270
Net cash inflow from operating activity	<u><u>150,201</u></u>	<u><u>123,497</u></u>

2 Cash and cash equivalents

	2024 £	2023 £
Year ended 31 March 2024		
Cash and cash equivalents	585,608	434,981
	<u><u>585,608</u></u>	<u><u>434,981</u></u>

	2024 £	2023 £
Year ended 31 March 2023		
Cash and cash equivalents	434,981	334,297
	<u><u>434,981</u></u>	<u><u>334,297</u></u>

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2024

3. Charity Status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St James' Centre
Malcolm Street
Dairy House Road
Derby
Derbyshire
DE23 8LU

4. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Statement of Compliance

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of preparation

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accountancy policy notes.

The financial statements are presented in sterling (£) and rounded to the nearest pound.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. This is based on:

- Having diverse sources of income covering a wide variety of work, so that if any particular project or service ends, it minimizes the effect on the financial situation.
- Having regular rental income and many on-going sources of funding
- Adequate reserves to call on if needed.
- Annual budgeting and frequent reviews of projects ensure any issues or upcoming issues are noted quickly to ensure action is taken.
- having experienced managers and trustees who are able to ensure finances are kept under control

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2024 – continued

Income and Endowments

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised when the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donations and Legacies

Donated services or facilities are recognised as income when the charity has control over the item, any condition associated with the donated item have been met, the receipt of the economic benefit from use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt donated services and facilities are recognised on the base of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Grants Receivable

Revenue grants are credited as incoming resources when they are receivable provided conditions for the receipt have been complied with, unless they relate to a specified future period, in which case they are deferred or are performance related in which case they are credits in the period in which the services are delivered.

Taxation

The charitable company is exempt for Corporation Tax on its charitable activities. The Trustees have reviewed the charity's activities and are confident that they further the company's charitable aims and as such are considered to be primary purpose trading.

Depreciation and Amortisation

Tangible fixed assets are initially measure at cost and subsequently measure at costs or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Asset Class	Depreciation method and rate
Other assets	10% on cost
Computers	20% on cost
Fixtures, fittings and equipment	15% on cost

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the net asset is estimated in order to determine the extent of the impairment loss (if any).

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2024 - continued

Investment Property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the income and expenditure account.

Fund Structure

Unrestricted funds are expendable at the discretion of the Council of Management in furtherance of the objects of the charity.

Designated funds are part of the unrestricted funds, which have been earmarked for particular purposes, to hold in reserve fund to cover three months running costs and for potential property maintenance.

Restricted income funds are those donated for us in particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post-retirement obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held outside the charity in independently administered funds. Contributions payable for the year are shown within the financial statements.

Financial Instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measure at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measures at fair value (which is normally the transaction price excluding transactions costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measure at the present value of the future payments discounted at a market rate or interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2024 - continued

5. Income from charitable activities

	Unrestricted £	Restricted £	2024 £	2023 £
Incoming resources from charitable activities	761,661	197,888	959,549	855,215
Donations received	972	-	972	-
	<u>762,633</u>	<u>197,888</u>	<u>960,521</u>	<u>855,215</u>

During the period, restricted fund grants were received and which have been recognised in the current year are:

Big Lottery Fund of £46,136 which was to support the Family Hub in supporting disabled people and their families in Derby.

Cadent Fund of £40,120 to support our Making Ends Meet project, providing debt advice and energy efficiency advice, warm nights and supporting the community centre by providing funds to help with the increased energy bills.

B&Q Foundation grant of £2,959 to enable us to further support the users of our community centre by upgrading our facilities.

6. Investment Income

	Unrestricted Funds Designated £	General £	Total 2024 £	Total 2023 £
Interest receivable and similar income:				
Interest receivable on bank deposits	-	6,255	6,255	1,466
Income from rents	-	146,595	146,595	131,990
	<u>-</u>	<u>152,850</u>	<u>152,850</u>	<u>133,456</u>

7. Other Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Government grants – CJRS Scheme	-	-	-	-
Other income	427	-	427	636
	<u>427</u>	<u>-</u>	<u>427</u>	<u>636</u>

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2024 - continued

8. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Wage costs	569,901	120,882	690,783	629,077
Social security costs	23,999	7,761	31,760	20,416
Pension costs	12,348	3,132	15,480	12,119
Depreciation	5,312	1,884	7,196	5,235
Other resources expended	210,300	43,296	253,596	215,693
	<u>821,860</u>	<u>176,955</u>	<u>998,815</u>	<u>882,540</u>

9. Other expenditure

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Operating lease expense	1,219	-	1,219	5,489
Governance and support costs	9,927	-	9,927	3,180
Finance costs	1,428	-	1,428	1,359
	<u>12,574</u>	<u>-</u>	<u>12,574</u>	<u>10,028</u>

10. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. There were no emoluments or expenses paid to any Trustee, or persons connected with such a Trustee, directly or indirectly from the funds of the Company or from the property of any situation or body corporate connected with the Company. There are no other related party disclosures.

11. Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full-time equivalents was as follows:

	2024	2023
Employees	<u>50</u>	<u>50</u>

No employee received emoluments of more than £60,000 during the year.

Total remuneration of £145,313 (2023: £131,366) was paid to six key management personnel during the year.

12. Auditor's remuneration

	2024	2023
	£	£
Audit of the financial statements fee	9,000	-
Independent examination fee	<u>-</u>	<u>3,180</u>

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2024 - continued

13. Tangible fixed assets

	<u>Land and buildings</u>	<u>Fixtures, fittings and Equipment</u>	<u>Computers</u>	<u>Other assets</u>	<u>Total</u>
	£	£	£	£	£
Cost					
At 1 April 2023	1,000,000	40,969	9,360	14,216	1,064,545
Reclassifications	(497,482)	-	-	-	(497,482)
Additions	-	2,686	-	-	2,686
At 31 March 2024	502,518	43,655	9,360	14,216	569,749
Depreciation					
At 1 April 2023	-	13,728	8,994	7,110	29,832
Charge for the year	-	5,408	366	1,422	7,196
At 31 March 2024	-	19,136	9,360	8,532	37,028
Net book value					
At 31 March 2024	502,518	24,519	-	5,684	532,721
At 31 March 2023	1,000,000	27,241	366	7,106	1,034,713

Revaluation

The charity owns the freehold of St James Centre and has adopted a policy to revalue the property every 3 years. The charity's land and buildings were valued on 8 April 2021 by Salloway Property Consultants, an independent valuer. The financial statements were updated to reflect this latest valuation. The historical cost of property held at the year-end was £31,218 (2023: £31,218).

14. Investment property

	<u>Total</u>
	£
Fair Value	
At 1 April 2023	-
Revaluations	-
Reclassifications	497,482
At 31 March 2024	497,482
Net book value	
At 31 March 2024	497,482
At 31 March 2023	-

15. Debtors

	2024	2023
	£	£
Trade debtors	53,039	123,377
Prepayment and accrued income	78,409	50,477
	<u>131,448</u>	<u>173,854</u>

ST JAMES' CENTRE (DERBY) LIMITED

(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2024 - continued

16. Creditors

	2024	2023
	£	£
Falling due in one year:		
Trade Creditors	4,089	47,954
Other taxation and social security	8,657	9,137
Other creditors	4,732	5,439
Accruals and deferred income	144,130	97,776
	<u>161,608</u>	<u>160,306</u>

17. Pension and other schemes

Defined contribution pension scheme

The charity operated a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £15,480 (2023: £12,119).

18. Reserves

Year Ended 31 March 2024	Unrestricted revaluation reserve	Total
	£	£
At 1 April 2023	968,782	968,782
Deficit of property revaluation	-	-
At 31 March 2024	<u>968,782</u>	<u>968,782</u>
 Year Ended 31 March 2023	 Unrestricted revaluation reserve	 Total
	£	£
At 1 April 2022	968,782	968,782
Deficit of property revaluation	-	-
At 31 March 2023	<u>968,782</u>	<u>968,782</u>

ST JAMES' CENTRE (DERBY) LIMITED

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Notes forming part of the Financial Statements for the year ended 31 March 2024 - continued

19. Funds

Year Ended 31 March 2024	At 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Other recognised gains/(losses) £	At 31 March 2024 £
Unrestricted Funds						
General	592,941	915,910	(834,434)	(76,507)	-	597,910
Designated	-	-	-	-	-	-
Revaluation reserve	968,782	-	-	-	-	968,782
Total Unrestricted Funds	1,561,723	915,910	(834,434)	(76,507)	-	1,566,692
Restricted Funds						
National Lottery fund	-	49,292	(49,292)	-	-	-
Short breaks extra	-	49,742	(38,800)	-	-	10,942
Other restricted funds	(78,481)	98,854	(88,863)	76,507	-	8,017
Total Restricted Funds	(78,481)	197,888	(176,955)	76,507	-	18,959
Total Funds	1,483,242	1,113,798	(1,011,389)	-	-	1,585,651

Year Ended 31 March 2023	At 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers £	Other recognised gains/(losses) £	At 31 March 2023 £
Unrestricted Funds						
General	163,953	873,389	(790,713)	346,312	-	592,941
Designated	223,430	1,466	-	(224,896)	-	-
Revaluation reserve	968,782	-	-	-	-	968,782
Total Unrestricted Funds	1,356,165	874,855	(790,713)	121,416	-	1,561,723
Restricted Funds						
Other restricted funds	30,338	114,452	(101,855)	(121,416)	-	(78,481)
Total Restricted Funds	30,338	114,452	(101,855)	(121,416)	-	(78,481)
Total Funds	1,386,503	989,307	(892,568)	-	-	1,483,242

ST JAMES' CENTRE (DERBY) LIMITED
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Notes forming part of the Financial Statements for the year ended 31 March 2024 - continued

Purposes of restricted funds:

National Lottery Community fund – This grant is from the National Lottery and is to support the Family Hub project in order to improve lives within the local community.

Short Breaks Extra fund – This grant is from Derby City Council and is in place to cover activity costs as well as staff support to service these breaks.

Other restricted fund – This is the balance of all the other individual funds which are not material in isolation.

20. Analysis of net assets between funds

Year Ended 31 March 2024	Unrestricted Funds		Restricted Funds	Total Funds at 31 March 2024
	General Funds	Designated Funds		
	£	£	£	£
Tangible Fixed Assets	1,014,164	-	16,039	1,030,203
Current Assets	647,569	-	69,487	717,056
Current Liabilities	(95,041)	-	(66,567)	(161,608)
Total Net Assets	1,566,692	-	18,959	1,585,651

Year Ended 31 March 2023	Unrestricted Funds		Restricted Funds	Total Funds at 31 March 2023
	General Funds	Designated Funds		
	£	£	£	£
Tangible Fixed Assets	1,025,410	-	9,303	1,034,713
Current Assets	604,829	-	4,006	608,835
Current Liabilities	(68,510)	-	(91,796)	(160,306)
Total Net Assets	1,561,729	-	(78,481)	1,483,242

ST JAMES' CENTRE (DERBY) LIMITED
(A Charitable Company Limited by Guarantee)

Notes forming part of the Financial Statements for the year ended 31 March 2024 - continued

21. Analysis of net funds

Year Ended 31 March 2024	At 1 April 2023	Movement	At 31 March 2024
	£	£	£
Cash at bank and in hand	434,981	150,627	585,608
Net funds	<u>434,981</u>	<u>150,627</u>	<u>585,608</u>

Year Ended 31 March 2023	At 1 April 2022	Movement	At 31 March 2023
	£	£	£
Cash at bank and in hand	334,297	100,684	434,981
Net funds	<u>334,297</u>	<u>100,684</u>	<u>434,981</u>

22. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	3,199	8,319
Between one and five years	<u>2,368</u>	<u>14,723</u>
	<u>5,567</u>	<u>23,042</u>

The charity acts as a lessor to a third party. The future minimum lease payments under non-cancellable operating leases receivable are shown below:

	2024	2023
	£	£
Within one year	113,139	109,431
Between one and five years	79,335	192,474
More than five years	-	-
	<u>192,474</u>	<u>301,905</u>

23. Related party transactions

There were no related party transactions in the year (2023: £nil).