



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	09	2020		31	08	2021

## Section A Reference and administration details

**Charity name** MachynllethCommunity Children's Project Ltd

**Other names charity is known by** MCCP Ltd

**Registered charity number (if any)** 1043102

**Charity's principal address**

Ty Melfed  
 Craigfryn  
 Machynlleth  
 Postcode SY20 8JB

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Eleanor Larmour	Responsible Individual	Appointed 01/06/2015 Resigned 06/01/2021	
2	Alex Evans	Director	Appointed 06/02.2019 Resigned 25/08/2021	
3	Angela Makaruk	Secretary and RI	Appointed -6/02/2019	
4	Iona Sawtell	Treasurer & RI	Appointed 13/04/2019	
5	Julie Price	Director	Appointed 16/10/2019	
6	Llinos Griffiths	Director & RI	Appointed 02/06/2020	
7	Sarah Holtom	Director	Appointed 08/04/2020	
8	Llinos Jones	Director	Appointed 06/11/2020 Resigned 28/08/2021	
9	Sam Brown	Director	Appointed 25/08/2021	
10	Jackie Lambourne	Director	Appointed 25/08/2021	
11				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	<b>The company was established under a Memorandum of Association which establishes its objectives and powers and is governed under its Articles of Association.</b>
How the charity is constituted (eg. trust, association, company)	<b>The organisation is a charitable company limited by guarantee, incorporated on 14th May 1992</b>
Trustee selection methods (eg. appointed by, elected by)	<b>Anyone interested in or approached about joining our board is made welcome to attend an initial meeting, after which they are asked to confirm their interest. Pending the completion of a Trustee Members form and nomination and seconding at an Ordinary Trustee meeting, that person is then co-opted onto the board. This person is officially voted in at the following AGM. Notes from Articles of Association read: "The Board of directors may at any time co-opt any person to the Board of Directors whether or not he/she is a Member of the Company. The Directors may appoint a person who is willing to act to be a Director provided that the appointment does not cause the number of Directors to exceed any number fixed by or in accordance with the Articles as the maximum number of directors. If not re-appointed at such Annual General Meetings/he shall vacate office at the conclusion of that meeting."</b>

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system
- and procedures to manage them.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

**As stated in the Memorandum of association MCCP's the objects for which the Charity is established are: 'To advance the education of children up to the age of eight years in Machynlleth and the surrounding area by promoting facilities for daily care, recreation and education of such children and by promoting good standards of child care by the parents of such children and all persons and organisations providing such facilities. Aims:-**

- Provide high quality day care that enhances the development, care and education of pre-school children in a safe and

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

<p>stimulating environment, where they learn through play in partnership with parents/ carers.</p> <ul style="list-style-type: none"> <li>• Welcome parents/carers who want to become directly involved in the activities of the provision and provide opportunities to do so.</li> <li>• Encourage parents/carers to understand and provide for the needs of their children.</li> <li>• Encourage parents/carers to provide opportunities for their children to learn Welsh</li> </ul>
<p><b>The Nursery, Pre-school, and Out of School Clubs</b></p> <p>The Nursery and Out of School Club re-opened to full days on every day following the COVID-19 changes by the beginning of September 2020. Nursery returned to the normal opening hours of 8.30am – 5.30pm, with staff starting at 8.15am to set up and finishing at 5.45pm to allow for daily cleaning of equipment and resources. Out of School Club started at 8.30am but is now finishing at 5.45 to allow staff 15 minutes to clean equipment and resources before finishing -at 6pm. We have also obtained funding to employ a non-childcare cleaner for two hours daily for each setting.</p> <p>Numbers have continued to increase since reopening following COVID-19 in June/July '20, and both settings are busy and doing well.</p> <p>Ty Melfed numbers increased in the Foundation Phase and the places allocated from Powys County Council have exceeded our allotted 16 places. From January 2021 until July 2021 our numbers increased to 19. The 30 hour Childcare Offer continues to be used and is filling the afternoon spaces at the setting. The After School Club is quiet, with only a handful of children accessing the club after school. Holiday Play Club is well attended, but this is down to the fact that we have less spaces available due to the high numbers of 3 and 4 year olds. Workshops were reintroduced during the summer of 2021. On 28<sup>th</sup> July 2021 the children enjoyed a dance workshop and the following workshops are planned:cycling, arts and crafts and soap making, with more to be confirmed.</p> <p>There continues to be a high number of children starting at the nursery, with most days being full to 19 for the morning sessions. The numbers are increasing for afternoon sessions also. Predicted numbers for the September 2021 term look high considering the 10 children leaving nursery and transitioning to funded sessions at our Ty Melfed site or local Cylch Meithrins. There is also a healthy number of children on our waiting list.</p> <p>MCCP are still in discussion with Powys to be included in the plans for the new school which will hold the early years education, primary, secondary and sixth form on one site. This project has been on hold for a few months and a meeting with all parties is planned for September 2021.</p> <p><b>Leadership and Management</b></p> <p>During June 2021 the Foundation Phase leader and Deputy of MCCP resigned for personal reasons. COVID19 had proven to trustees that there was a need for a non contact manager to oversee day to day proceedings as it had been difficult for trustees to visit the settings. Although we were confident that childcare was of a good standard the financial and marketing side of the business was not as strong. We appointed a Business Manager to oversee this. The current manager also decided to step down as manager. We also appointed a new Ty Melfed Team Leader and Nursery Team Leader, who would both work in ratios so we had a senior management team.</p> <p><b>Trustee Meetings</b></p> <p><b>30<sup>th</sup> September 2020-</b> New canopy had been fitted to outside</p>

area of Ty Melfed.COVID19 continued to impact on child numbers although were beginning to improve, some concerns were still felt.

**8<sup>th</sup> October 2020**-Confidential meeting of trustees was held.

**4<sup>th</sup> November 2020** -Lone working agreements and Policy were updated as well as Home Working Policy needed.. Discussed how children's visits would be conducted in line with CV19 advice. Risk assessments were conducted and a need for a new security light on exit from Ty Melfed identified. Fundraising committee to work on new ideas for marketing.Ramp at Ty Melfed identified as need ing urgent repair and funding application successful to support this.

**9<sup>th</sup> December 2020**- Home Working Policy approved. Introductory videos for new children were promoted. Defined budget for supervisions approved. Concerns expressed about future provision of Early Years for PCC by MCCP . MCCp were included in the Community is Everything Calendar produced for Machynlleth. Steering Committee for new build established

**6<sup>th</sup> Jan 2021** -Adverse Weather policy amended. Closure Plans in the event of a further lockdown were discussed and approved. Action was taken to find out more details about the new Bro Hyddgen Building and MCCP involvement.

**10<sup>th</sup> February 2021**- MCCP have been accepted as part of Kickstart programme. New designed face masks brought for staff. One to one funding for ALN approved and advert out.New nursery lease is being dealt with by Adrian Ffoulkes on behalf of MCCP and Town Council- 99 year lease approved but old lease needs to be rewritten.. Health and Safety Audits have been undertaken at both settings, no significant findings

**17<sup>th</sup> March 2021- Annual General Meeting by Teams video**

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grant-making;
- policy programme related investment;
- contribution made by volunteers.

**11<sup>th</sup> March 2021- Finance meeting**- Discussed staff pay in the event of a further lockdown or positive test.Staff pay discussion and agreed to maintain staff differentlals. Fees increase discussed and approved.

**17<sup>th</sup> March 2021**- finance meeting discussed and items approved

**26<sup>th</sup> May 2021- Future staffing** for MCCP discussed at length following a number of meetings both formal and informal with staff during April and a staff meeting prior to this trustee meeting.

**16<sup>th</sup> June 2021**-review of staffing and organisation structure agreed and approved by all. Job Descriptions were reorgansied under Inspection Headings in order that staff could clearly see their responsibilities in each area.A Business Manager, and new team leaders for both Ty Melfed and Nursery were interviewed and appointed.

Trustees started the task of translation of MCCP poilcies into Welsh on a rotational cycle, looking for support from other agencies in this endeavour.

RI's restarted their regular visits to the settings after a prolonged absence due to CV19. Statements of Purpose have been updated to show new staffing.

Finally the ramp repair was completed at Ty Melfed – after a long wait for building materials.

The fence at Nursery is still under review and cordoned off for safety.

**16<sup>th</sup> July 2021**-Both new Team leaders started full time in their roles. Quality of Care Reports were being rewritten. Trustees completed the Here and Now Tool and Skills Audit to identify needs

on the board.

**25<sup>th</sup> August 2021-** Quality of Care reports and The Self Assessment of Service Statement (SASS) were completed. Machynlleth Town Council have approved and started a new 99 Nursery lease. All new staff were settling into roles well. The proposed funding for a nursery rebuild is still being processed.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

- Lockdown highlighted the difficulty for RI's to manage the day to day operations.
- Our staffing structure has changed to address this imbalance between Childcare and Business management by employing a Business Manager(BM)
- Each setting has a Childcare Team leader(TL) who are supported by Room Leaders who are all designated Persons in Charge.
- TY Melfed leader also has an Out of School Club leader who runs the club under her direction.
- Trustees and staff meet regularly to assess and review using an annual timetable and address issues. Reports produced feed into the annual plan. Minutes of meetings are shared between trustees and/or staff to ensure transfer of information. Actions are followed up .
- We work collaboratively to complete and update policies and risk assessments.
- Clear lines of communication are established and everyone understands who their line managers are. The Manager and Team Leaders ensure that the targets from the SDP are considered within the budget.
- No trustee visits were taking place at the settings between September 2020 and April 2021 due to the pandemic but trustees continued to have meetings via video links. Since April 2021 meetings have restarted again and the R.I's have been into the setting to observe.
- A planned calendar for regular supervisions is now in operation and targets are set and reviewed for improvements for each individual. Supervisions provide an opportunity for staff to be open and honest, to discuss their strengths and develop areas of responsibility. Training needs are also identified.
- We wish to promote the good qualities of the individual staff and celebrate their achievements providing opportunities for their future.

## Section D

## Achievements and performance

- RI's complete observations of how standards are being met and make recommendations for improving the service.
- The Business Manager has an open door policy supported by the Team Leaders
- Any fundraising is targeted towards specific improvements
- There is a safe and robust recruitment process and good contingency staffing plans and The All Wales Induction Workbooks are used with all new staff.
- There are high expectations of all staff as the BM is not based only on one site and all staff are expected to be able to maintain MCCP standards, policies and procedures.
- The staff in the settings are trained to, or working towards, level 3 qualification. Almost all the staff are up to date with their health and safety, manual handling, fire safety, first aid, child protection and food hygiene courses.
- MCCP aims to deliver its services bi-lingually. All staff use Welsh during singing, story times and as part of the daily routine. Children are able to respond simply to what they hear in familiar circumstances. Many of the children progress to a Welsh medium school so this is a strong first step into using Welsh as part of the day.
- We are improving and developing the management and leadership of all staff at the settings and our trustee team.
- Trustees have used the PAVO Trustees Skills Audit to identify gaps in our knowledge and expertise and are seeking trustees with these skills. We need to improve communication systems of the 21st Century and hope to have this in place by the Autumn Term 2021.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

#### **RESERVES POLICY**

In October 2020 the Trustees reviewed the restricted Funds Policy This policy explains why we hold a certain amount of our money in cash reserves, why we hold the level we hold and how this policy will be reviewed.

This policy explains why we hold a certain amount of our money in cash reserves, why we hold the level we hold and how this policy will be reviewed.

#### ***Machynlleth Community Children's Project (MCCP) Ltd's Reserves***

**As a charitable company limited by guarantee, the Trustees acknowledge that each year the majority of income should be returned to the charity in terms of the services MCCP provides. However, as a sensible and professional organisation, it is important that a level of reserve is held which would be available should any unforeseen circumstance occur.**

**MCCP is dependent on trading income and an element of grant funding, the nature of the organisation is such that it is unlikely to be able to secure any other type of funding from other sources.**

#### ***Level of Reserves***

**In order to minimise the risk to the organisation, the Trustees have agreed the following:**

- - to maintain a level capable of meeting a sufficient

**operating reserve to meet the equivalent of three month salary costs.**

- **- Current assets surplus to the agreed operating reserve, should be used for strategic purposes of MCCP in developing its services and raising its standards.**
- **- at any time this policy can be reviewed should the chair of the Trustees receive official notice from either two of the Trustee Board**
- **the policy should be reviewed at least every three years.**

**Machynlleth Community Children's Project Ltd hold £40107 in current assets as at 31 August 2021**

## **Details of any funds materially in deficit**

## **Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Fees make up the majority of our income, some funding comes from childcare and foundation phase funding grants from the council and a small amount is from fundraising and donations. We seek to supplement this with further grant fundraising.**

**MCCP is a charity and does not operate for a profit. It is a sustainable business that covers its overheads, payroll and running costs predominantly by fees and on going government childcare scheme grants.**

**Fundraising is used to increase the budget for children's consumables, resources for activities and workshops to maintain a quality level of service.**

**We do not rely on individual grants but they are used to provide much needed infrastructure development.**

**During 2020-2021 we have been also been able to secure the following funding:-**

Childcare offer small grants scheme - £1984.44 (9/10/20)  
 Powys County Council Lockdown Grant - £1000 (20/11/20)  
 Childcare offer small grants scheme - £3532.78 (27/11/20)  
 Early Years Development Grant (EYE only) - £3450 (18/12/20)  
 Cwtch sustainability grant - £ 609.25 (08/03/21)  
 Childcare offer small grants scheme - £4482.78 (16/03/21)  
 Co-Op Local causes grant - £489.48 (22/03/21)  
 Cwtch sustainability Grant - £861.36 (26/03/21)  
 Cwtch sustainability Grant - £2315.28 (29/03/21)  
 Covid response Grant (EYE only) - £1451 (29/04/21)  
 Childcare offer small grants scheme - £2642.98 (23/08/21)

## **Section F**

## **Other optional information**

## **Inspections**

### **Nursery:**

Pat testing: 09/03/2021

Alarm testing: 17/03/2021

Fire alarm extinguisher testing: 17/09/2020

### **Ty Melfed:**

Gas inspection: 09/02/2021

PAT testing 09/03/2021

Alarms testing: 17/03/2021

Fire alarms testing: 30/07/2021

Fire extinguisher testing: 14/09/2020

## **Agencies**

DBS completed between 09/20 and 08/21:

Kelly Watkinson - 02/10/2020

Gillian SKinner - 27/10/2020

Eleri Jones - 16/11/2020

Susan Jane White - 23/11/2020

Celly Owen (Volunteer) - 24/11/2020

Holly Davidson - 28/05/2020

Katie Clements - 14/06/2021

Julieann Evans - 22/06/2021

Llinos Griffiths (Trustee) - 01/07/2021

## **Training Much of the planned training for staff at nursery was disrupted due to COVID pandemic -**

### **much was re-scheduled for September 2021**

First Aid -Majority of Nursery Staff completed First Aid training on 21<sup>st</sup> August 2021

Safeguarding - Julieann ( Team Leader) 9<sup>th</sup> May 2020

Manual Handling - Sharon Mason - Bank Staff - 8<sup>th</sup> February 2021

### **Ty Melfed**

First Aid - Holly Davidson ; Shoned Rees; Kelly watkinson 21/08/21

Safeguarding Level 2 - Kelly Pearson 28/04/21

Safeguarding Lead level 3 - Holly Davidson- 28/06/21

Preparing for new Curriculum - Holly Davidson June 21

Supporting Childrens's Physical development - Holly Davidson; Shoned Rees -June 21

Autism Awareness - Shoned Rees 07/07/21; Eleri Jones 16/02/21

Powys Foundation Phase Cluster - Shoned Rees; Kelly Pearson April 21

Epilepsy Awareness etc - Shoned Rees; Kelly Watkinson; Kelly Pearson ; Eleri Jones; Jane White; Louise Jones 20/04/21

ALN Inclusion Part 1 - Shoned Rees; Kelly Watkinson; Jane White; Louise Jones Part 1 - Nov 20

ALN Inclusion Part 2 - Shoned Rees; Kelly Watkinson; Jane White; Louise Jones Feb 21

Planning in the Moment - Shoned Rees; Kelly Watkinson; Jane White; Louise Jones - Jan 21

Mini Me Yoga - Shoned Rees 11/01/21

Adverse Childhood Experiences - Kelly Watkinson - 06/01/21; Eleri Jones 21/01/21

Makaton level 1 - Eleri Jones 10/03/21

Prevent Online training - Eleri Jones 24/02/21

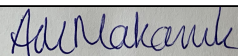
Mini Me Yoga - Eleri Jones; Jane White ; Louise Jones 11/01/21

## **Section G Declaration**

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

**Signature(s)**



**Full name(s)** **Angela Makaruk**



<b>Position (eg Secretary, Chair, etc)</b>  <b>Date</b>	<b>Secretary</b>	
	<b>26/04/2022</b>	

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**REPORT AND FINANCIAL STATEMENTS**

**covering the year ended**

**31st August 2021**

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

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**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**REPORT OF THE DIRECTORS'**

**for the Year Ended 31st August 2021**

The directors present their report and financial statements for the year ended 31st August 2021.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Charity Name**

Machynlleth Community Children's Project Ltd

**Charity Registration Number**

1043102

**Company Registration Number**

2714750

**Registered Office and Operational Address**

Machynlleth Community Children Project Ltd, Ty Melfed, Craigfryn, Machynlleth,  
Powys. SY20 8JB

**Directors**

The following have served as directors during the year :

Eleanor Larmour (resigned 06.01.21)

Alex Evans

Angela Makaruk

Iona Sawtell

Alyson Jones (resigned 02.09.20)

Julie Price

Sarah Holtom

Llinos Griffiths

Llinos Jones (appointed 04.11.20)

**Accountants**

Major and Evans, Bull House, 15 Penrallt Street, Machynlleth, Powys. SY20 8AG

**Bankers**

Barclays, 26 Terrace Road, Aberystwyth, Ceredigion. SY23 2AE

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on 14th May 1992. The company was established under a Memorandum of Association which establishes its objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

# **MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

## **REPORT OF THE DIRECTORS'**

**for the Year Ended 31st August 2021**

**continued**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT *(cont)***

Interest in MCCC Ltd directorship is welcomed at any time, however an active recruitment programme is implemented preceding the Annual General Meeting in a variety of media. This may include verbal discussions, notices placed locally, press releases, newsletters to members and/or via our database of local organisations across Bro Ddyfi. Applications are invited from all members of the community with an interest in enabling MCCC Ltd to achieve its aims and objectives. In line with our Equal Opportunities Policy we appoint Directors via a fair and transparent process regardless of age, gender, social background, ability/disability, culture, ethnic origin or religious belief.\* Expressions of interest in directorship are received by the Management Committee for consideration and are democratically elected on the basis of suitability to undertake the required responsibilities. All Directors receive an induction handbook containing latest accounts, copies of minutes, governing document, Charity Commission publications detailing legal responsibilities and other relevant information.

*\* (In accordance with Charity Law guidelines)*

### **OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

These are stated in the Memorandum of Association to advance the education of children up to the age of twelve years in Machynlleth and surrounding area by promoting facilities for daily care, recreation and education of such children, and by promoting good standards of child care by the parents of such children and all persons and organisations providing such facilities.

In exercising their powers the directors have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission.

### **FINANCIAL REVIEW**

The Statement of Financial Activities is shown on page 6 to the Accounts, and shows income of £251,849 and expenditure of £247,268, resulting in net income of £4,581 as analysed between the various funds detailed therein.

All the assets as shown in the Balance Sheet are held for the purpose of the company's charitable objectives.

After making appropriate enquiries the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**REPORT OF THE DIRECTORS'**

**for the Year Ended 31st August 2021**

**continued**

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the surplus/deficit of the company for that period. In preparing these financial statements, the directors are required to select suitable accounting policies and then to apply them consistently; making judgements and estimates that are reasonable and prudent, and prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

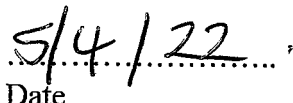
**SMALL COMPANY RULES**

The company has taken advantage of the small companies' exemption in preparing the report above.

By Order of the Board

  
.....

Angela Makaruk (Trustee)

  
.....  
Date

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2021.

**Responsibilities and Basis of Report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**Continued**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R W Evans BSc Econ(Hons), FCCA  
Major and Evans,  
Chartered Certified Accountants,  
Bull House,  
15 Penrallt Street,  
Machynlleth,  
Powys.

.....07/04/2022.....



**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including Income and Expenditure Account)**

**For the Year Ended 31st August 2021**

	Note	2021 Restricted Funds £	2021 Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME</b>					
Donations and Legacies					
Gifts and Fundraising		24	5,592	5,616	1,492
Grants		30,773	1,000	31,773	59,077
Charitable Activities					
Fees		-	214,431	214,431	151,174
Investment Income		-	29	29	80
		<u>30,797</u>	<u>221,052</u>	<u>251,849</u>	<u>211,823</u>
<b>EXPENDITURE</b>					
Charitable Activities	2	46,059	201,209	247,268	199,004
		<u>46,059</u>	<u>201,209</u>	<u>247,268</u>	<u>199,004</u>
<b>Net Income/(Expenditure)</b>		<b>(15,262)</b>	<b>19,843</b>	<b>4,581</b>	<b>12,819</b>
<b>Reconciliation of Funds :</b>					
Total Funds Brought Forward		16,670	47,915	64,585	51,766
<b>Total Funds Carried Forward</b>		<b><u>1,408</u></b>	<b><u>67,758</u></b>	<b><u>69,166</u></b>	<b><u>64,585</u></b>

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT Ltd**

**BALANCE SHEET**

**as at 31st August 2021**

	Notes	2021 £	2020 £
<b>Fixed Assets</b>			
Tangible Assets	3	2,074	<u>1,648</u>
<b>Current Assets</b>			
Debtors	4	5,745	11,011
Cash at Bank	5	66,629	82,993
Cash in Hand		<u>391</u>	<u>133</u>
		72,765	<u>94,137</u>
<b>Creditors : Amounts falling due within one year</b>	6	<u>5,673</u>	<u>11,200</u>
<b>Net Current Assets</b>		67,092	82,937
<b>Total Assets less Current Liabilities</b>		<u>69,166</u>	<u>84,585</u>
<b>Creditors : Amounts falling due after more than one year</b>	7	-	20,000
<b>Total Net Assets</b>	8	£ <u>69,166</u>	£ <u>64,585</u>
<b>Financed by :</b>			
Funds - Unrestricted	9(a)	67,758	47,915
- Restricted	9(b)	<u>1,408</u>	<u>16,670</u>
		£ <u>69,166</u>	£ <u>64,585</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Board of Trustees on .....5/4/22..... and signed on its behalf by

.....Angela Makaruk.....

Angela Makaruk (Trustee)

.....Iona Sawtell.....

Iona Sawtell (Trustee)

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31st August 2021**

**1. Accounting Policies**

**a) Basis of Preparation of Financial Statements**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued in October 2019 - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Machynlleth Community Children's Project Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**b) Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised.

**c) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31st August 2021**

**Continued**

**e) Tangible Fixed Assets**

Expenditure on tangible fixed assets is capitalised at cost.

Depreciation of tangible fixed assets is calculated to write off the cost less estimated residual value of each asset over its expected useful life using the reducing balance method as follows :

Furniture, Fixtures, Fittings and Equipment	15% per annum
Computer Equipment	33% per annum
Leasehold Land and Buildings	Over the Period of the Lease (Straight Line Method)

**f) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

**g) Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**h) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**i) Pensions**

The charity contributes to employees' pension plans and the pension charge represents the amounts payable by the charity to the plans in respect of the year.

**j) Funds**

**i) Restricted Funds**

Income received from public sector bodies and others to be used in furtherance of particular aspects of the objects of the charity is separated and treated as restricted funds.

**ii) Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31st August 2021**

**Continued**

	<b>2021 Restricted Funds</b>	<b>2021 Unrestricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2. Charitable Activities</b>				
Resources for Children	10,202	2,009	12,211	2,038
Direct Miscellaneous Expenses	-	805	805	417
Gross Wages	26,275	163,993	190,268	158,098
Pension Costs	92	2,410	2,502	2,061
Rent and Rates	-	1,128	1,128	1,095
Heat, Light and Power	-	3,333	3,333	1,511
Travelling and Entertainment	-	-	-	22
Printing and Stationery	-	3,386	3,386	1,997
Telephone and Computer Charges	-	2,332	2,332	1,831
Software Subscriptions	-	1,856	1,856	4,478
Accountancy	-	1,200	1,200	1,200
Repairs and Renewals	1,147	3,374	4,521	12,801
Bad Debts	-	50	50	-
Subscriptions	-	-	-	173
Training	-	437	437	129
Insurance	-	5,798	5,798	2,778
General Expenses	-	266	266	48
Cleaning	-	733	733	949
Premises Expenses	6,696	3,741	10,437	2,775
Consumables	1,471	219	1,690	1,114
Hygiene/Disposal	-	3,898	3,898	3,052
Bank Charges	-	135	135	116
Depreciation	176	106	282	321
	<u>46,059</u>	<u>201,209</u>	<u>247,268</u>	<u>199,004</u>

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31st August 2021**

**Continued**

**3. Fixed Assets - tangible assets**

	<b>Leasehold Land and Buildings £</b>	<b>Computers and other Equipment £</b>	<b>Furniture Fixtures and Fittings £</b>	<b>Total £</b>
<b>Cost/Valuation :</b>				
at 1st September 2020	39,992	22,008	14,492	76,492
Expenditure in Year	-	708	-	708
	<u>39,992</u>	<u>22,716</u>	<u>14,492</u>	<u>77,200</u>
<b>Depreciation :</b>				
at 1st September 2020	39,992	21,923	12,929	74,844
Amount provided in year	-	48	234	282
	<u>39,992</u>	<u>21,971</u>	<u>13,163</u>	<u>75,126</u>
<b>Net Book Value at 31st August 2021</b>	<u>-</u>	<u>745</u>	<u>1,329</u>	<u>2,074</u>
Net Book Value at 31st August 2020	<u>-</u>	<u>85</u>	<u>1,563</u>	<u>1,648</u>

**4. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Fees	5745	689
Other Debtors	-	10322
	<u>5,745</u>	<u>11,011</u>

**5. Cash at Bank**

	<b>2021 £</b>	<b>2020 £</b>
Current Accounts	26,522	42,916
Deposit Accounts	40,107	40,077
	<u>66,629</u>	<u>82,993</u>

**6. Creditors : amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Other Creditors	596	10,000
Bounce Back Loan	3,877	-
Accruals	1,200	1,200
	<u>5,673</u>	<u>11,200</u>

**7. Creditors : amounts falling due after more than one year**

	<b>2021 £</b>	<b>2020 £</b>
Bounce Back Loan	-	20,000

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31st August 2021**

**Continued**

**8. Analysis of Total Net Assets between Funds**

	<b>2021 Restricted Funds £</b>	<b>2021 Unrestricted Funds £</b>	<b>Total £</b>
<b>Tangible Fixed Assets :</b>			
Leasehold Land and Buildings :			
Cost	38,192	1,800	
Depreciation	38,192	1,800	
Net Book Value	-	-	-
Computers and Other Equipment :			
Cost	20,711	2,005	
Depreciation	20,655	1,316	
Net Book Value	56	689	745
Furniture, Fixtures and Fittings :			
Cost	6,346	8,146	
Depreciation	5,507	7,656	
Net Book Value	839	490	1,329
	895	1,179	2,074
<b>Current Assets :</b>			
Debtors and Prepayments	-	5,745	5,745
Cash at Bank	513	66,116	66,629
Cash in Hand	-	391	391
	513	72,252	72,765
<b>Creditors :</b>			
- amounts falling due within one year	-	5,673	5,673
	513	66,579	67,092
<b>Creditors :</b>			
- amounts falling due after more than one year	-	-	-
<b>Net Current Assets</b>	513	66,579	67,092
<b>Total Assets less Liabilities</b>	1,408	67,758	69,166

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31st August 2021**

**Continued**

**9. Funds**

	<b>Balance 1st September 2020</b>	<b>Movement in Resources</b>		<b>Inter Fund Transfers</b>	<b>Balance 31st August 2021</b>
		<b>Incoming</b>	<b>Outgoing</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>(a) Unrestricted fund:</b>	47,915	221,052	201,209	-	67,758
<b>(b) Restricted funds:</b>	16,670	30,797	46,059	-	1,408
<b>Totals</b>	<b><u>64,585</u></b>	<b><u>251,849</u></b>	<b><u>247,268</u></b>	<b><u>-</u></b>	<b><u>69,166</u></b>



**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**REPORT AND FINANCIAL STATEMENTS**

**covering the year ended**

**31st August 2021**

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

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<b>BALANCE SHEET</b>	<b>7</b>
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**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**REPORT OF THE DIRECTORS'**

**for the Year Ended 31st August 2021**

The directors present their report and financial statements for the year ended 31st August 2021.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Charity Name**

Machynlleth Community Children's Project Ltd

**Charity Registration Number**

1043102

**Company Registration Number**

2714750

**Registered Office and Operational Address**

Machynlleth Community Children Project Ltd, Ty Melfed, Craigfryn, Machynlleth,  
Powys. SY20 8JB

**Directors**

The following have served as directors during the year :

Eleanor Larmour (resigned 06.01.21)

Alex Evans

Angela Makaruk

Iona Sawtell

Alyson Jones (resigned 02.09.20)

Julie Price

Sarah Holtom

Llinos Griffiths

Llinos Jones (appointed 04.11.20)

**Accountants**

Major and Evans, Bull House, 15 Penrallt Street, Machynlleth, Powys. SY20 8AG

**Bankers**

Barclays, 26 Terrace Road, Aberystwyth, Ceredigion. SY23 2AE

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on 14th May 1992. The company was established under a Memorandum of Association which establishes its objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

# **MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

## **REPORT OF THE DIRECTORS'**

**for the Year Ended 31st August 2021**

**continued**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT *(cont)***

Interest in MCCC Ltd directorship is welcomed at any time, however an active recruitment programme is implemented preceding the Annual General Meeting in a variety of media. This may include verbal discussions, notices placed locally, press releases, newsletters to members and/or via our database of local organisations across Bro Ddyfi. Applications are invited from all members of the community with an interest in enabling MCCC Ltd to achieve its aims and objectives. In line with our Equal Opportunities Policy we appoint Directors via a fair and transparent process regardless of age, gender, social background, ability/disability, culture, ethnic origin or religious belief.\* Expressions of interest in directorship are received by the Management Committee for consideration and are democratically elected on the basis of suitability to undertake the required responsibilities. All Directors receive an induction handbook containing latest accounts, copies of minutes, governing document, Charity Commission publications detailing legal responsibilities and other relevant information.

*\* (In accordance with Charity Law guidelines)*

### **OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

These are stated in the Memorandum of Association to advance the education of children up to the age of twelve years in Machynlleth and surrounding area by promoting facilities for daily care, recreation and education of such children, and by promoting good standards of child care by the parents of such children and all persons and organisations providing such facilities.

In exercising their powers the directors have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission.

### **FINANCIAL REVIEW**

The Statement of Financial Activities is shown on page 6 to the Accounts, and shows income of £251,849 and expenditure of £247,268, resulting in net income of £4,581 as analysed between the various funds detailed therein.

All the assets as shown in the Balance Sheet are held for the purpose of the company's charitable objectives.

After making appropriate enquiries the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**REPORT OF THE DIRECTORS'**

**for the Year Ended 31st August 2021**

**continued**

**DIRECTORS' RESPONSIBILITIES**


Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the surplus/deficit of the company for that period. In preparing these financial statements, the directors are required to select suitable accounting policies and then to apply them consistently; making judgements and estimates that are reasonable and prudent, and prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

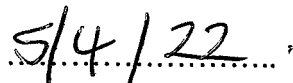
**SMALL COMPANY RULES**

The company has taken advantage of the small companies' exemption in preparing the report above.

By Order of the Board

  
.....

Angela Makaruk (Trustee)

  
.....

Date

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2021.

**Responsibilities and Basis of Report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**Continued**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R W Evans BSc Econ(Hons), FCCA  
Major and Evans,  
Chartered Certified Accountants,  
Bull House,  
15 Penrallt Street,  
Machynlleth,  
Powys.

.....07/04/2022.....

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including Income and Expenditure Account)**

**For the Year Ended 31st August 2021**

	Note	2021 Restricted Funds	2021 Unrestricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
<b>INCOME</b>					
Donations and Legacies					
Gifts and Fundraising		24	5,592	5,616	1,492
Grants		30,773	1,000	31,773	59,077
Charitable Activities					
Fees		-	214,431	214,431	151,174
Investment Income		-	29	29	80
		<u>30,797</u>	<u>221,052</u>	<u>251,849</u>	<u>211,823</u>
<b>EXPENDITURE</b>					
Charitable Activities	2	46,059	201,209	247,268	199,004
		<u>46,059</u>	<u>201,209</u>	<u>247,268</u>	<u>199,004</u>
<b>Net Income/(Expenditure)</b>		<b>(15,262)</b>	<b>19,843</b>	<b>4,581</b>	<b>12,819</b>
<b>Reconciliation of Funds :</b>					
Total Funds Brought Forward		16,670	47,915	64,585	51,766
<b>Total Funds Carried Forward</b>		<b><u>1,408</u></b>	<b><u>67,758</u></b>	<b><u>69,166</u></b>	<b><u>64,585</u></b>



**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT Ltd**

**BALANCE SHEET**

**as at 31st August 2021**

	Notes	2021 £	2020 £
<b>Fixed Assets</b>			
Tangible Assets	3	2,074	<u>1,648</u>
<b>Current Assets</b>			
Debtors	4	5,745	11,011
Cash at Bank	5	66,629	82,993
Cash in Hand		<u>391</u>	<u>133</u>
		72,765	<u>94,137</u>
<b>Creditors : Amounts falling due within one year</b>	6	<u>5,673</u>	<u>11,200</u>
<b>Net Current Assets</b>		67,092	82,937
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The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Board of Trustees on .....5/4/22..... and signed on its behalf by

.....Angela Makaruk.....

Angela Makaruk (Trustee)

.....Iona Sawtell.....

Iona Sawtell (Trustee)

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31st August 2021**

**1. Accounting Policies**

**a) Basis of Preparation of Financial Statements**

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**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31st August 2021**

**Continued**

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**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31st August 2021**

**Continued**

	<b>2021 Restricted Funds</b>	<b>2021 Unrestricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
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Travelling and Entertainment	-	-	-	22
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	<u>46,059</u>	<u>201,209</u>	<u>247,268</u>	<u>199,004</u>

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31st August 2021**

**Continued**

**3. Fixed Assets - tangible assets**

	<b>Leasehold Land and Buildings £</b>	<b>Computers and other Equipment £</b>	<b>Furniture Fixtures and Fittings £</b>	<b>Total £</b>
<b>Cost/Valuation :</b>				
at 1st September 2020	39,992	22,008	14,492	76,492
Expenditure in Year	-	708	-	708
	<u>39,992</u>	<u>22,716</u>	<u>14,492</u>	<u>77,200</u>
<b>Depreciation :</b>				
at 1st September 2020	39,992	21,923	12,929	74,844
Amount provided in year	-	48	234	282
	<u>39,992</u>	<u>21,971</u>	<u>13,163</u>	<u>75,126</u>
<b>Net Book Value at 31st August 2021</b>	<u>-</u>	<u>745</u>	<u>1,329</u>	<u>2,074</u>
Net Book Value at 31st August 2020	<u>-</u>	<u>85</u>	<u>1,563</u>	<u>1,648</u>

**4. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Fees	5745	689
Other Debtors	-	10322
	<u>5,745</u>	<u>11,011</u>

**5. Cash at Bank**

	<b>2021 £</b>	<b>2020 £</b>
Current Accounts	26,522	42,916
Deposit Accounts	40,107	40,077
	<u>66,629</u>	<u>82,993</u>

**6. Creditors : amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Other Creditors	596	10,000
Bounce Back Loan	3,877	-
Accruals	1,200	1,200
	<u>5,673</u>	<u>11,200</u>

**7. Creditors : amounts falling due after more than one year**

	<b>2021 £</b>	<b>2020 £</b>
Bounce Back Loan	-	20,000

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31st August 2021**

**Continued**

**8. Analysis of Total Net Assets between Funds**

	<b>2021 Restricted Funds £</b>	<b>2021 Unrestricted Funds £</b>	<b>Total £</b>
<b>Tangible Fixed Assets :</b>			
Leasehold Land and Buildings :			
Cost	38,192	1,800	
Depreciation	38,192	1,800	
Net Book Value	-	-	-
Computers and Other Equipment :			
Cost	20,711	2,005	
Depreciation	20,655	1,316	
Net Book Value	56	689	745
Furniture, Fixtures and Fittings :			
Cost	6,346	8,146	
Depreciation	5,507	7,656	
Net Book Value	839	490	1,329
	895	1,179	2,074
<b>Current Assets :</b>			
Debtors and Prepayments	-	5,745	5,745
Cash at Bank	513	66,116	66,629
Cash in Hand	-	391	391
	513	72,252	72,765
<b>Creditors :</b>			
- amounts falling due within one year	-	5,673	5,673
	513	66,579	67,092
<b>Creditors :</b>			
- amounts falling due after more than one year	-	-	-
<b>Net Current Assets</b>	513	66,579	67,092
<b>Total Assets less Liabilities</b>	1,408	67,758	69,166

**MACHYNLLETH COMMUNITY CHILDREN'S PROJECT LTD**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31st August 2021**

**Continued**

**9. Funds**

	<b>Balance 1st September 2020</b>	<b>Movement in Resources</b>		<b>Inter Fund Transfers</b>	<b>Balance 31st August 2021</b>
		<b>Incoming</b>	<b>Outgoing</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>(a) Unrestricted fund:</b>	47,915	221,052	201,209	-	67,758
<b>(b) Restricted funds:</b>	16,670	30,797	46,059	-	1,408
<b>Totals</b>	<b><u>64,585</u></b>	<b><u>251,849</u></b>	<b><u>247,268</u></b>	<b><u>-</u></b>	<b><u>69,166</u></b>