

Charity registered number
1042937

Humanity at Heart

Trustees' Report and Financial Statements
for the year ended
31 December 2024

Humanity at Heart
Report and accounts
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Humanity at Heart Company Information

Trustees

Mr Stephen Sexton
Mr Peter Wright
Mrs Louise Stewart-Roberts
Mr Teddy Boutrup
Mr Sean de Podesta

Charity registered number

1042937

Accountants

DCT Accounting Ltd
7 Wilton Close
Partridge Green
West Sussex
RH13 8RX

Bankers

HSBC
50 Church Road
Burgess Hill
West Sussex
RH15 9AH

Solicitors

Goodlaw Solicitors
37 Keymer Road
Hassocks
West Sussex
BN6 8AG

Principal office

28 Keymer Road
Hassocks
West Sussex
BN6 8AN

Humanity at Heart

Charity registered number: 1042937

Trustees' Report

The Trustees present their annual report together with the financial statements of the charity Humanity at Heart ('the charity') for the year ended 31 December 2024.

Mr Stephen Sexton
Mr Peter Wright
Mrs Louise Stewart-Roberts
Mr Teddy Boutrup
Mr Sean de Podesta

Objectives and Activities

POLICIES AND OBJECTIVES

In settings objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The objectives of the Trust are to support projects mainly in Romania to relieve the poverty and suffering of the people through the provision of material support as well as training, self help and community initiatives.

Structure, governance and management

CONSTITUTION

The Trust was formed under Deed of Trust, dated 12 January 1995, after operating from 1989 under the name of Romania at Heart. The principal object of the charity is the relief of suffering and poverty in Romania and elsewhere, and to effect this by giving aid, support and training where appropriate either directly or through the agency of other charities.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees oversee the work of the Trust and the distribution of the funds.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Humanity at Heart

Charity registered number: 1042937

Trustees' Report

Achievements and performance

REVIEW OF ACTIVITIES

The Trust receives its main funding from the Humanity at Heart Trading Company Limited under Deed of Covenant. Other income comes from donations from supporters and members of the public. The funds raised have been used directly to support projects mainly in Romania to relieve the poverty and suffering of people through the provision of material support as well as training, self-help and community initiatives.

The main focus of funding has been in Romania, although some support has been given to local projects. We have continued to support Helping Hands Autism which is a therapy centre for children on the autistic spectrum, and Providenta Divina which helps a group of elderly people. Our main focus has been support for Open Hands, which runs a day centre for Roma families and children, as well as an educational centre for children whose families receive help through outreach work. We have also given funding to a local project which runs a befriending scheme for lonely elderly people in Brighton. In addition, we have funded a new project this year, working with Kandila, to provide practical help and social welfare support to a group of elderly vulnerable people in the Petrosani area of Romania. The Trustees feel that this broad spectrum of support fulfils the aims of the charity to help the very poorest people in need in Romania.

The Trustees have worked closely with its partner organisations to ensure the projects are managed effectively and that the funds given have been used to further the aims of Humanity at Heart. In October, a trustee was able to visit and report back on all our continuing projects in Romania, helping us to plan future work

Financial review

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

PRINCIPAL FUNDING

In the year to 31 December 2024 the Trust made a loss of -£3,004 (2023 surplus of £7,514), which has been added to the Total Fund, leaving a balance carried forward of £122,160 (2023 : £125,164).

Humanity at Heart

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Trustees' Report

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A trustee review was held and we are aware that the majority of the trustees have been in post in excess of the recommended nine year period and we are also advancing in years.

As a part of our general succession planning we have been looking for new trustees, however in common with many charitable organisations, we are finding it difficult to recruit new trustees. We continue to search for Trustees. In the meantime we have determined that all trustees are keen to continue in post. We will review the situation annually and we have undertaken some online training to ensure we are maintaining best practice and acting in the most competent manner.

This report was approved by the Trustees, on 10 February 2025 and signed on their behalf by:

Mr Peter Wright
Trustee

Mrs Louise Stewart-Roberts
Trustee

Humanity at Heart

Independent examiner's report

Independent examiner's report to the Trustees of Humanity at Heart

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Report by Charities: Statement of Recommended Practice applicable to charities preparation their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DCT Accounting Ltd
Accountants

7 Wilton Close
Partridge Green
West Sussex
RH13 8RX

10 February 2025

Humanity at Heart
Statement of Financial Activities
for the year ended 31 December 2024

	2024 £	2023 £
Income	50,422	49,965
Direct costs	(53,157)	(42,161)
Gross (expense)/income	<hr/> (2,735)	<hr/> 7,804
Governance costs	(269)	(290)
Operating (expense)/income	<hr/> (3,004)	<hr/> 7,514
Net movements in funds for the financial year	<hr/> (3,004)	<hr/> 7,514

Humanity at Heart
Registered number:
Balance Sheet
as at 31 December 2024

1042937

	Notes	2024 £	2023 £
Current assets			
Debtors	3	14,313	14,685
Cash at bank and in hand		108,447	111,079
		<u>122,760</u>	<u>125,764</u>
Creditors: amounts falling due within one year	4	(600)	(600)
Net current assets		<u>122,160</u>	<u>125,164</u>
Net assets		<u>122,160</u>	<u>125,164</u>
Capital and reserves			
Unrestricted funds		122,160	125,164
Shareholders' funds		<u>122,160</u>	<u>125,164</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Peter Wright
Director

Approved by the board on 10 February 2025

Humanity at Heart
Statement of Changes in Equity
for the year ended 31 December 2024

	Restricted funds reserve £	Unrestricted funds account £	Total £
At 1 January 2023	1,024	117,650	118,674
Surplus for the financial year		7,514	7,514
Loss on revaluation of land and buildings	(1,024)		(1,024)
Other comprehensive income for the financial year	(1,024)	-	(1,024)
Total comprehensive income for the financial year	(1,024)	7,514	6,490
At 31 December 2023	-	125,164	125,164
At 1 January 2024	-	125,164	125,164
Loss for the financial year		(3,004)	(3,004)
At 31 December 2024	-	122,160	122,160

Humanity at Heart
Notes to the financial statements
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transactions value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Charities Act 2011.

Humanity at Heart constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised once at the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Humanity at Heart
Notes to the financial statements
for the year ended 31 December 2024

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance
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Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar

Humanity at Heart
Notes to the financial statements
for the year ended 31 December 2024

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Liabilities and provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors of which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Tangible fixed assets

	Office equipment £
Cost	
At 1 January 2024	3,241
At 31 December 2024	<u>3,241</u>

Humanity at Heart
Notes to the financial statements
for the year ended 31 December 2024

Depreciation

At 1 January 2024	3,241
At 31 December 2024	<u>3,241</u>

Net book value

At 31 December 2024	<u>-</u>
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3 Debtors	2024	2023
	£	£
Other debtors	<u>14,313</u>	<u>14,685</u>
4 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	<u>600</u>	<u>600</u>
5 Restricted funds	2024	2023
	£	£
At 1 January 2024	-	1,024
Approved use of restricted funds	-	(1,024)
At 31 December 2024	<u>-</u>	<u>-</u>

6 Related party transactions

During the year, no Trustees received any remunerations.
During the year, no Trustees received any benefits in kind.
During the year, no Trustees received any reimbursements of expenses.

7 Other information

Humanity at Heart is a private company limited by shares and incorporated in England. Its registered office is:
28 Keymer Road
Hassocks
West Sussex
BN6 8AN

Humanity at Heart**Detailed Statement of Financial Activities****for the year ended 31 December 2024***This schedule does not form part of the statutory accounts*

	2024	2023
	£	£
Income from:		
Investments	2,823	1,603
Donations	47,599	48,362
	<u>50,422</u>	<u>49,965</u>
 Direct costs		
Project support	53,157	40,526
Travel and subsistence	-	1,635
	<u>53,157</u>	<u>42,161</u>
 Governance costs		
General administrative expenses:		
Bank charges	269	290
	<u>269</u>	<u>290</u>
	<u>269</u>	<u>290</u>