

# THE FILMER TRUST

England & Wales · Charity number 1042857

## Details

|             |                                                         |
|-------------|---------------------------------------------------------|
| Other names | KING'S HOUSE MOORLANDS EDUCATION TRUST                  |
| Status      | Registered                                              |
| Legal form  | Trust                                                   |
| Registered  | 1994-12-16                                              |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                              |
|---------|------------------------------------------------------------------------------|
| Address | The Filmer Trust<br>33 High Street<br>Luton<br>LU4 9JY                       |
| Phone   | 01582573376                                                                  |
| Email   | <a href="mailto:enquiries@filmertrust.co.uk">enquiries@filmertrust.co.uk</a> |

## Activities

**Objects:** (A)TO ADVANCE THE EDUCATION OF BOYS AND GIRLS BETWEEN THE AGES OF 2 AND 11 AT KING'S HOUSE SCHOOL IN LUTON, BEDFORDSHIRE BY THE PROVISION OF FACILITIES AT THE SCHOOL. (B)TO PROVIDE SCHOLARSHIPS FOR CHILDREN RESIDENT IN BEDFORDSHIRE TO ENABLE THEM TO STUDY AT KING'S HOUSE SCHOOL. (C)TO PROVIDE BURSARIES TO ASSIST PARENTS OF PUPILS CURRENTLY STUDYING AT KING'S HOUSE SCHOOL WHO ARE IN FINANCIAL DIFFICULTY. (D)TO PROMOTE FOR THE PUBLIC BENEFIT, THE CONSERVATION OF LEAGRAVE HALL, A BUILDING OF HISTORICAL AND ARCHITECTURAL INTEREST, OCCUPIED BY MOORLANDS SCHOOL.

**Activities:** Providing scholarships & burseries for children resident in Bedfordshire to enable them to study at King's House School to assist parents of current pupils who are in financial difficulty, supporting school.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** BEDFORDSHIRE
- Bedford
- Central Bedfordshire
- Luton

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-08-31 | £315,763 | £311,093    | -      | -         |
| 2023-08-31 | £337,734 | £332,265    | -      | -         |
| 2022-08-31 | £301,200 | £301,134    | -      | -         |
| 2021-08-31 | £304,477 | £283,321    | -      | -         |
| 2020-08-31 | £312,154 | £306,147    | -      | -         |

## Trustees

| Name            | Role | Appointed  |
|-----------------|------|------------|
| David Flere     |      | 2020-09-01 |
| Shabnum Hussain |      | 2025-02-06 |

**THE FILMER TRUST**

England & Wales - Charity number 1042857

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2024  
for  
THE FILMER TRUST

Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**THE FILMER TRUST**

**Contents of the Financial Statements**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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## THE FILMER TRUST

### Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the Charity, as stated in its deed of trust, are to:

Support King's House School, its pupils and parents by working alone or in partnership with others to support education, training, accommodation, bursaries and scholarships. We do so by seeking grants and donations from third parties, and by seeking to raise funds through organised events and initiatives.

The organisation has produced a mission statement to share its current aims:

"To work, either alone or in partnership with others to support education, training, accommodation and assistance with school fees at King's House School in Luton, Bedfordshire".

Strategies for achieving the principal aims and objectives:

1. by seeking grants and donations from third parties.
2. by seeking to raise funds through organised events and initiatives.
3. by investments in short and long term portfolios.

### **Objectives for the year 2024-2025**

- To continue its phased upgrade and renew plan for our property and buildings.
- To step up our initiatives to attract further donations in support of these plans.
- Strengthen our relationship with other educational institutions.
- To undertake a full review of the Trust's medium to long term strategy with particular reference to the trends outlined in the 2023 Office for National Statistics Report on National Pupil projections, 2023-2030.
- To review the Trust's objectives in light of the projected educational landscape in the forthcoming decade.

### **Volunteers**

The Trust continues to be grateful for the support of a small group of volunteers who help with the finance tasks and others who have made small contributions to reception and admin work during the year.

**THE FILMER TRUST**  
**Report of the Trustees**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

Funding was obtained from Luton Borough Council and donations received. The income is shown in the financial pages which follow.

**Main Achievements for the Year:**

Our broad objectives for each year are governed by our Strategic Plan and so change little from year to year over the period of the plan. Objectives and measures of success and progress against it are reported annually to the Trustees.

**The following key objectives were identified for the year:**

- To liaise with the local planning authority to ascertain their views on the options we have in terms of upgrading and possibly extending our property. A series of consultations and pre-applications were made over a period of ten months which eventually succeeded in indicating the best way forward which would meet with the planning authority's approval. These plans are being further reviewed as part of the Trust's impending review of its future strategy.
- To prepare a strategic plan to assess and identify the necessary repairs and upgrades that need to be made to our capital assets. This plan has now been completed and will be actioned over a period of three years, 2023-2026.
- To identify developments and governmental proposals in the area Early Years education policy that might impact on the Trust's input and support. This is on-going and will be completed during 2023/24.

**FINANCIAL REVIEW**

**Principal funding sources**

The Trust derives most of its funding from Luton Borough Council and from donations.

**Reserves Policy**

Our reserves limit is currently £5000. We aim to only have an amount of reserves that is proportionate to what is required to continue our existing operations for up to 12 months, and to respond to any urgent operational needs that may arise due to unexpected financial implications.

Our reserves limit will be adjusted accordingly as our work progresses, and this will be reflected in our Reserves Policy. Income from any sources are principally used to further our charitable purposes and benefit those we work with.

**Grants and donations**

We are extremely grateful to those, the majority of whom have had a past associations with the school, for making donations during the course of the year. We have begun work on assembling a digital database to enable us to better communicate with this constituency and plan to launch a donation campaign in due course based around our Capital Development Fund. We also continue to receive grants in respect to EYFS provision from Luton Borough Council.

## **THE FILMER TRUST**

### **Report of the Trustees** **FOR THE YEAR ENDED 31 AUGUST 2024**

#### **STRUCTURE, GOVERNANCE AND MANGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Suitable nominees, according to the regulations covered by the Trust Deed, are introduced to the work of the Trust and meet with staff and a board member prior to submission for consideration by the board. The Trust aims, as far as possible, to include a wide range of skills and representation from the local community which it serves.

##### **Organisational structure**

The Charity is wholly UK based with its head office and projects in Luton, Bedfordshire. The Trustees meet three times a year to determine the policy and strategy of the Charity. The day-to-day management of the Charity is delegated the secretarial service.

##### **Induction and training of new trustees**

New board members, when possible, take part in the daily work of the Trust in order to understand the range and nature of its activities. All receive Charity Commission guidelines on their legal role and copies of the Trust's policies.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1042857

##### **Principal address**

33 High Street  
Luton  
Bedfordshire  
LU4 9JY

##### **Trustees**

Shabnum Hussain  
Suhalia Liaquat  
Caroline Beach  
David Flere

**THE FILMER TRUST**  
**Report of the Trustees**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

David A Cox BA FCCA FCA  
Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

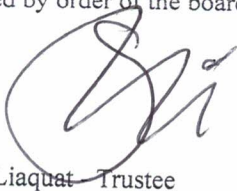
**Solicitors**

Taylor Walton  
28 Alma Street  
Luton  
Bedfordshire  
LU1 2PL

**Bankers**

National Westminster Bank  
81 High Street  
Bedford  
Bedfordshire  
MK40 1YN

Approved by order of the board of trustees on 2 May 2025 and signed on its behalf by:



Suhalia Liaquat Trustee

Independent Examiner's Report to the Trustees of  
The Filmer Trust

**Independent examiner's report to the trustees of The Filmer Trust**

I report to the charity trustees on my examination of the accounts of The Filmer Trust (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cox

David A Cox BA FCCA FCA  
The Institute of Chartered Accountants in England and Wales

Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

2 May 2025

**THE FILMER TRUST**

**Statement of Financial Activities  
FOR THE YEAR ENDED 31 AUGUST 2024**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                             |                             |
| Donations and legacies             |       | 92,230                    | -                       | 92,230                      | 79,031                      |
| <b>Charitable activities</b>       |       |                           |                         |                             |                             |
| Nursery grants                     |       | -                         | 178,178                 | 178,178                     | 170,784                     |
| Other trading activities           |       | -                         | 45,355                  | 45,355                      | 87,919                      |
| <b>Total</b>                       |       | <u>92,230</u>             | <u>223,533</u>          | <u>315,763</u>              | <u>337,734</u>              |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                             |                             |
| <b>Charitable activities</b>       |       |                           |                         |                             |                             |
| Nursery grants                     |       | -                         | 202,914                 | 202,914                     | 311,598                     |
| Other                              |       | 108,179                   | -                       | 108,179                     | 20,667                      |
| <b>Total</b>                       |       | <u>108,179</u>            | <u>202,914</u>          | <u>311,093</u>              | <u>332,265</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (15,949)                  | 20,619                  | 4,670                       | 5,469                       |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                             |                             |
| Total funds brought forward        |       | 844,776                   | 371,031                 | 1,215,807                   | 1,210,338                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>828,827</u>            | <u>391,650</u>          | <u>1,220,477</u>            | <u>1,215,807</u>            |

The notes form part of these financial statements

**THE FILMER TRUST**

**Balance Sheet**  
**31 AUGUST 2024**

|                                              | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                         |                             |                             |
| Intangible assets                            | 5     | 50,002                    | -                       | 50,002                      | 50,002                      |
| Tangible assets                              | 6     | 937,093                   | -                       | 937,093                     | 953,654                     |
| Investments                                  | 7     | <u>142,324</u>            | <u>-</u>                | <u>142,324</u>              | <u>138,291</u>              |
|                                              |       | 1,129,419                 | -                       | 1,129,419                   | 1,141,947                   |
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                             |                             |
| Debtors                                      | 8     | 78,496                    | -                       | 78,496                      | 78,496                      |
| Cash at bank                                 |       | <u>-</u>                  | <u>391,650</u>          | <u>391,650</u>              | <u>371,031</u>              |
|                                              |       | 78,496                    | 391,650                 | 470,146                     | 449,527                     |
| <b>CREDITORS</b>                             |       |                           |                         |                             |                             |
| Amounts falling due within one year          |       | (379,088)                 | -                       | (379,088)                   | (375,667)                   |
| <b>NET CURRENT ASSETS</b>                    |       | <u>(300,592)</u>          | <u>391,650</u>          | <u>91,058</u>               | <u>73,860</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>828,827</u>            | <u>391,650</u>          | <u>1,220,477</u>            | <u>1,215,807</u>            |
| <b>NET ASSETS</b>                            |       | <u>828,827</u>            | <u>391,650</u>          | <u>1,220,477</u>            | <u>1,215,807</u>            |
| <b>FUNDS</b>                                 | 11    |                           |                         |                             |                             |
| Unrestricted funds                           |       |                           |                         | 828,827                     | 844,776                     |
| Restricted funds                             |       |                           |                         | <u>391,650</u>              | <u>371,031</u>              |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u>1,220,477</u>            | <u>1,215,807</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on 2 May 2025 and were signed on its behalf by:



Suhalia Liaquat - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Goodwill**

Goodwill is in respect of the acquisition of a business in 1995 and was written off over 20 years. The written down value is £nil.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 2% on cost              |
| Fixtures and fittings    | - 15% on reducing balance |

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### **Improvements to property**

The revaluation on the improvements to property have been taken to the statement of financial activities in 2016. The revaluation was based on a valuation for insurance purposes provided to the Trustees.

**THE FILMER TRUST**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**2. OTHER TRADING ACTIVITIES**

|                    | 2024<br>£     | 2023<br>£     |
|--------------------|---------------|---------------|
| Fundraising events | -             | 2,350         |
| Nursery fees       | <u>45,355</u> | <u>85,569</u> |
|                    | <u>45,355</u> | <u>87,919</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                         |                     |
| Donations and legacies             | 79,031                    | -                       | 79,031              |
| <b>Charitable activities</b>       |                           |                         |                     |
| Nursery grants                     | -                         | 170,784                 | 170,784             |
| Other trading activities           | <u>2,350</u>              | <u>85,569</u>           | <u>87,919</u>       |
| <b>Total</b>                       | <u>81,381</u>             | <u>256,353</u>          | <u>337,734</u>      |
| <b>EXPENDITURE ON</b>              |                           |                         |                     |
| <b>Charitable activities</b>       |                           |                         |                     |
| Nursery grants                     | 56,822                    | 254,776                 | 311,598             |
| Other                              | <u>20,667</u>             | <u>-</u>                | <u>20,667</u>       |
| <b>Total</b>                       | <u>77,489</u>             | <u>254,776</u>          | <u>332,265</u>      |
| <b>NET INCOME</b>                  | 3,892                     | 1,577                   | 5,469               |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                         |                     |
| Total funds brought forward        | 840,884                   | 369,454                 | 1,210,338           |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>844,776</u>            | <u>371,031</u>          | <u>1,215,807</u>    |

**THE FILMER TRUST**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**5. INTANGIBLE FIXED ASSETS**

|                                        | Goodwill<br>£  | Patents<br>and<br>licences<br>£ | Totals<br>£    |
|----------------------------------------|----------------|---------------------------------|----------------|
| <b>COST</b>                            |                |                                 |                |
| At 1 September 2023 and 31 August 2024 | <u>180,000</u> | <u>50,002</u>                   | <u>230,002</u> |
| <b>AMORTISATION</b>                    |                |                                 |                |
| At 1 September 2023 and 31 August 2024 | <u>180,000</u> | <u>-</u>                        | <u>180,000</u> |
| <b>NET BOOK VALUE</b>                  |                |                                 |                |
| At 31 August 2024                      | <u>-</u>       | <u>50,002</u>                   | <u>50,002</u>  |
| At 31 August 2023                      | <u>-</u>       | <u>50,002</u>                   | <u>50,002</u>  |

**6. TANGIBLE FIXED ASSETS**

|                                        | Improvements<br>to<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£      |
|----------------------------------------|-------------------------------------|----------------------------------|------------------|
| <b>COST</b>                            |                                     |                                  |                  |
| At 1 September 2023 and 31 August 2024 | <u>1,103,963</u>                    | <u>40,016</u>                    | <u>1,143,979</u> |
| <b>DEPRECIATION</b>                    |                                     |                                  |                  |
| At 1 September 2023                    | 153,259                             | 37,066                           | 190,325          |
| Charge for year                        | <u>16,119</u>                       | <u>442</u>                       | <u>16,561</u>    |
| At 31 August 2024                      | <u>169,378</u>                      | <u>37,508</u>                    | <u>206,886</u>   |
| <b>NET BOOK VALUE</b>                  |                                     |                                  |                  |
| At 31 August 2024                      | <u>934,585</u>                      | <u>2,508</u>                     | <u>937,093</u>   |
| At 31 August 2023                      | <u>950,704</u>                      | <u>2,950</u>                     | <u>953,654</u>   |

**7. FIXED ASSET INVESTMENTS**

|                       | Shares in<br>group<br>undertakings<br>£ |
|-----------------------|-----------------------------------------|
| <b>MARKET VALUE</b>   |                                         |
| At 1 September 2023   | 138,291                                 |
| Revaluations          | <u>4,033</u>                            |
| At 31 August 2024     | <u>142,324</u>                          |
| <b>NET BOOK VALUE</b> |                                         |
| At 31 August 2024     | <u>142,324</u>                          |
| At 31 August 2023     | <u>138,291</u>                          |

There were no investment assets outside the UK.

**THE FILMER TRUST**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**7. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 August 2024 is represented by:

|                   |                                         |
|-------------------|-----------------------------------------|
|                   | Shares in<br>group<br>undertakings<br>£ |
| Valuation in 2023 | 3,321                                   |
| Valuation in 2024 | 4,033                                   |
| Cost              | <u>134,970</u>                          |
|                   | <u>142,324</u>                          |

The Filmer Trust holds 100% of the shares in KHM Education Ltd. The net assets of KHM Education Ltd at 31 August 2023 were £141,974 (2022: £137,941). The Trustee's consider this to be fair valuation for 2024.

The Filmer Trust holds 100% of the shares in KHM Preparatory Schools Management Ltd KHM Education Ltd. The fair value of the investment, in the opinion of the Trustee's is represented by the amount paid for the acquisition which is £350.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2024<br>£     | 2023<br>£     |
|--------------------------------|---------------|---------------|
| Other debtors                  | 35,880        | 35,880        |
| Prepayments and accrued income | <u>42,616</u> | <u>42,616</u> |
|                                | <u>78,496</u> | <u>78,496</u> |

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                               | 2024<br>£      | 2023<br>£      |
|-------------------------------|----------------|----------------|
| Bank overdrafts (see note 10) | 370,628        | 368,107        |
| Other creditors               | <u>8,460</u>   | <u>7,560</u>   |
|                               | <u>379,088</u> | <u>375,667</u> |

**10. LOANS**

An analysis of the maturity of loans is given below:

|                                                | 2024<br>£      | 2023<br>£      |
|------------------------------------------------|----------------|----------------|
| Amounts falling due within one year on demand: |                |                |
| Bank overdrafts                                | 370,628        | 367,689        |
| Bank loans                                     | <u>-</u>       | <u>418</u>     |
|                                                | <u>370,628</u> | <u>368,107</u> |

**THE FILMER TRUST**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**11. MOVEMENT IN FUNDS**

|                           | At 1.9.23<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.8.24<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 844,776          | (15,949)                         | 828,827            |
| <b>Restricted funds</b>   |                  |                                  |                    |
| Nursery Education         | 371,031          | 20,619                           | 391,650            |
| <b>TOTAL FUNDS</b>        | <u>1,215,807</u> | <u>4,670</u>                     | <u>1,220,477</u>   |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 92,230                     | (108,179)                  | (15,949)                  |
| <b>Restricted funds</b>   |                            |                            |                           |
| Nursery Education         | 223,533                    | (202,914)                  | 20,619                    |
| <b>TOTAL FUNDS</b>        | <u>315,763</u>             | <u>(311,093)</u>           | <u>4,670</u>              |

**Comparatives for movement in funds**

|                           | At 1.9.22<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.8.23<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 840,884          | 3,892                            | 844,776            |
| <b>Restricted funds</b>   |                  |                                  |                    |
| Nursery Education         | 369,454          | 1,577                            | 371,031            |
| <b>TOTAL FUNDS</b>        | <u>1,210,338</u> | <u>5,469</u>                     | <u>1,215,807</u>   |

**THE FILMER TRUST**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 81,381                     | (77,489)                   | 3,892                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Nursery Education         | 256,353                    | (254,776)                  | 1,577                     |
| <b>TOTAL FUNDS</b>        | <u>337,734</u>             | <u>(332,265)</u>           | <u>5,469</u>              |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.9.22<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.8.24<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 840,884          | (12,057)                         | 828,827            |
| <b>Restricted funds</b>   |                  |                                  |                    |
| Nursery Education         | 369,454          | 22,196                           | 391,650            |
| <b>TOTAL FUNDS</b>        | <u>1,210,338</u> | <u>10,139</u>                    | <u>1,220,477</u>   |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 173,611                    | (185,668)                  | (12,057)                  |
| <b>Restricted funds</b>   |                            |                            |                           |
| Nursery Education         | 479,886                    | (457,690)                  | 22,196                    |
| <b>TOTAL FUNDS</b>        | <u>653,497</u>             | <u>(643,358)</u>           | <u>10,139</u>             |

THE FILMER TRUST

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

**THE FILMER TRUST**

**Detailed Statement of Financial Activities**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

|                                             | 2024<br>£      | 2023<br>£       |
|---------------------------------------------|----------------|-----------------|
| <b>INCOME AND ENDOWMENTS</b>                |                |                 |
| <b>Donations and legacies</b>               |                |                 |
| Donations                                   | 92,230         | 79,031          |
| <b>Other trading activities</b>             |                |                 |
| Fundraising events                          | -              | 2,350           |
| Nursery fees                                | <u>45,355</u>  | <u>85,569</u>   |
|                                             | 45,355         | 87,919          |
| <b>Charitable activities</b>                |                |                 |
| Grants                                      | <u>178,178</u> | <u>170,784</u>  |
| <b>Total incoming resources</b>             | 315,763        | 337,734         |
| <b>EXPENDITURE</b>                          |                |                 |
| <b>Charitable activities</b>                |                |                 |
| Grants paid out                             | 202,914        | 258,606         |
| <b>Other</b>                                |                |                 |
| Other operating leases                      | 36,703         | 25,885          |
| Rent payable                                | 7,284          | 17,960          |
| Write off other loans                       | <u>-</u>       | <u>(23,178)</u> |
|                                             | 43,987         | 20,667          |
| <b>Support costs</b>                        |                |                 |
| <b>Management</b>                           |                |                 |
| Rates, water & power                        | 5,935          | 4,139           |
| Insurance                                   | 13,439         | 8,897           |
| Advertising                                 | 167            | 182             |
| Sundries                                    | 3              | -               |
| Repairs & renewals                          | 2,940          | -               |
| Professional fees                           | 22,952         | 21,654          |
| Bank charges                                | 709            | 395             |
| Improvements to property                    | 16,119         | 16,119          |
| Fixtures and fittings                       | <u>442</u>     | <u>521</u>      |
|                                             | 62,706         | 51,907          |
| <b>Finance</b>                              |                |                 |
| Bank interest                               | 719            | 506             |
| <b>Other</b>                                |                |                 |
| Impairment losses for tangible fixed assets | (4,033)        | (3,321)         |
| <b>Governance costs</b>                     |                |                 |
| Accountancy                                 | 4,800          | 3,900           |

This page does not form part of the statutory financial statements

THE FILMER TRUST

Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 AUGUST 2024

|                          | 2024<br>£      | 2023<br>£      |
|--------------------------|----------------|----------------|
| Total resources expended | <u>311,093</u> | <u>332,265</u> |
| Net income               | <u>4,670</u>   | <u>5,469</u>   |

**THE FILMER TRUST**

England & Wales - Charity number 1042857

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**  
**FOR**  
**THE FILMER TRUST**

Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**THE FILMER TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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| <b>Independent Examiner's Report</b>              | <b>4</b>        |
| <b>Statement of Financial Activities</b>          | <b>5</b>        |
| <b>Balance Sheet</b>                              | <b>6</b>        |
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# THE FILMER TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### What We Do

We support King's House School, its pupils and parents by working alone or in partnership with others to support education, training, accommodation, bursaries and scholarships. We do so by seeking grants and donations from third parties, and by seeking to raise funds through organised events and initiatives.

### Administrative Details

|                            |                                |
|----------------------------|--------------------------------|
| Charity name:              | The Filmer Trust               |
| Registered charity number: | 1042857                        |
| Principal address:         | 33 High Street, Luton, LU4 9JY |

### Structure and Governance

#### Trustees:

| Name              | Date of appointment | Term   | Appointment ended |
|-------------------|---------------------|--------|-------------------|
| Suhalia Liaquat   | 24/5/22             | Term 1 | 10/4/23           |
| Christine Sillars | 28/4/21             | Term 1 |                   |
| Caroline Beach    | 1/9/20              | Term 1 | 10/4/23           |
| Beryl Rook        | 1/9/20              | Term 1 |                   |
| David Flere       | 1/9/20              | Term 1 |                   |
| Jade Pawaar       | 8/6/17              | Term 2 | 10/4/23           |
| Mahmood Hussain   | 26/4/14             | Term 4 |                   |
| Alia Bashir       | 4/11/13             | Term 3 | 10/4/23           |
| Andrew Cook       | 20/11/05            | Term 6 |                   |
| Alison Clark      | 28/4/05             | Term 6 | 10/4/23           |

#### Structure:

The charity is controlled by its governing document, a Deed of Trust dated 3/10/94, as amended by deed dated 20/10/11, and constituted as an unincorporated trust.

New Trustees are selected with consideration of their skills, knowledge and experiences, and are appointed by resolution passed by the existing trustees. Trustees must read and understand all organisational policies, which reflect statutory and legal requirements and good practice procedures.

## **Future Plans**

We have plans to:

- To continue its phased upgrade and renew plan for our property and buildings.
- To step up our initiatives to attract further donations in support of these plans.
- Strengthen our relationship with other educational institutions.
- To undertake a full review of the Trust's medium to long term strategy with particular reference to the trends outlined in the 2023 Office for National Statistics Report on National Pupil projections, 2023-2030.
- To review the Trust's objectives in light of the projected educational landscape in the forthcoming decade.

## **Financial review**

### **Reserves**

Our reserves limit is currently £5000. We aim to only have an amount of reserves that is proportionate to what is required to continue our existing operations for up to 12 months, and to respond to any urgent operational needs that may arise due to unexpected financial implications. Our reserves limit will be adjusted accordingly as our work progresses, and this will be reflected in our Reserves Policy. Income from any sources are principally used to further our charitable purposes and benefit those we work with.

### **Grants and Donations**

We are extremely grateful to those, the majority of whom have had a past associations with the school, for making donations during the course of the year. We have begun work on assembling a digital database to enable us to better communicate with this constituency and plan to launch a donation campaign in due course based around our Capital Development Fund.

We also continue to receive grants in respect to EYFS provision from Luton Borough Council.

## **Achievements and performance in the year**

### **Our main objectives for 2022/2023 and how we performed against them**

Our broad objectives for each year are governed by our Strategic Plan and so change little from year to year over the period of the plan. Objectives and measures of success and progress against it are reported annually to the Trustees.

The following key objectives were identified for the year:

- To liaise with the local planning authority to ascertain their views on the options we have in terms of upgrading and possibly extending our property. A series of consultations and pre-

applications were made over a period of ten months which eventually succeeded in indicating the best way forward which would meet with the planning authority's approval. These plans are being further reviewed as part of the Trust's impending review of its future strategy.

- To prepare a strategic plan to assess and identify the necessary repairs and upgrades that need to be made to our capital assets. This plan has now been completed and will be actioned over a period of three years, 2023-2026.
- To identify developments and governmental proposals in the area Early Years education policy that might impact on the Trust's input and support. This is on-going and will be completed during 2023/24.

## **Strategic Priorities for 2023 ONWARDS**

### **Our Commitment to Safeguarding**

The Trust has safeguarding responsibilities in the areas in which we work. The safeguarding policy and code of conduct are supported by a range of policies and procedures to reduce the risk of harm to beneficiaries, supporters, pupils, staff and volunteers. We encourage individuals to report concerns and we recognise that there are many barriers to vulnerable people reporting abuse and we are committed to improving reporting mechanisms. If and when concerns are raised we study the circumstances with a view to understanding the causes and how we can take steps to prevent similar occurrences. Staff can report any type of harassment through a number of reporting mechanisms including a new independent whistleblowing hotline service.

### **Diversity and inclusion**

The Trust is committed to the promotion of equal opportunities, valuing and encouraging diversity and the creation of an inclusive working environment for all employees and volunteers associated with the Trust.

It opposes all forms of unlawful discrimination, including discrimination on the basis of age, sex, marriage and civil partnership, gender reassignment, race, disability, sexual orientation, religion or belief, pregnancy and maternity (the nine Protected Characteristics defined in the Equality Act 2010).

Ensuring that the work environment is free of harassment and bullying and that everyone is treated with dignity and respect is an important aspect of delivering equal opportunities in employment.

### **Risk Management**

Our Trustees, assisted by the senior managers in the Trust, and consultants regularly review our activities with regard to any major risks that might arise and are identified from time to time. These will be particularly reviewed against the legislative, demographic and educational trends forecast for the period 2023-2030.

**THE FILMER TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

David A Cox BA FCCA FCA  
Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**Solicitors**

Taylor Walton  
28 Alma Street  
Luton  
Bedfordshire  
LU1 2PL

**Bankers**

National Westminster Bank  
81 High Street  
Bedford  
Bedfordshire  
MK40 1YN

Approved by order of the board of trustees on 20 December 2023 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'Dr A J Cook', with a horizontal line drawn underneath it.

Dr A J Cook - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE FILMER TRUST**

**Independent examiner's report to the trustees of The Filmer Trust**

I report to the charity trustees on my examination of the accounts of The Filmer Trust (the Trust) for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David A Cox BA FCCA FCA  
The Institute of Chartered Accountants in England and Wales

Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

20 December 2023

**THE FILMER TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

|                                        | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|----------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                           |                         |                             |                             |
| Donations and legacies                 |       | 79,031                    | -                       | 79,031                      | 111,500                     |
| <b>Charitable activities</b>           |       |                           |                         |                             |                             |
| Nursery grants                         |       | -                         | 170,784                 | 170,784                     | 189,700                     |
| Other trading activities               | 2     | 2,350                     | 85,569                  | 87,919                      | -                           |
| <b>Total</b>                           |       | <u>81,381</u>             | <u>256,353</u>          | <u>337,734</u>              | <u>301,200</u>              |
| <b>EXPENDITURE ON</b>                  |       |                           |                         |                             |                             |
| <b>Charitable activities</b>           |       |                           |                         |                             |                             |
| Nursery grants                         |       | 56,822                    | 254,776                 | 311,598                     | 264,649                     |
| Other                                  |       | 20,667                    | -                       | 20,667                      | 36,485                      |
| <b>Total</b>                           |       | <u>77,489</u>             | <u>254,776</u>          | <u>332,265</u>              | <u>301,134</u>              |
| <b>NET INCOME</b>                      |       | 3,892                     | 1,577                   | 5,469                       | 66                          |
| <b>Other recognised gains/(losses)</b> |       |                           |                         |                             |                             |
| Gains on revaluation of fixed assets   |       | -                         | -                       | -                           | 350                         |
| <b>Net movement in funds</b>           |       | 3,892                     | 1,577                   | 5,469                       | 416                         |
| <b>RECONCILIATION OF FUNDS</b>         |       |                           |                         |                             |                             |
| Total funds brought forward            |       | 840,884                   | 369,454                 | 1,210,338                   | 1,209,922                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     |       | <u>844,776</u>            | <u>371,031</u>          | <u>1,215,807</u>            | <u>1,210,338</u>            |

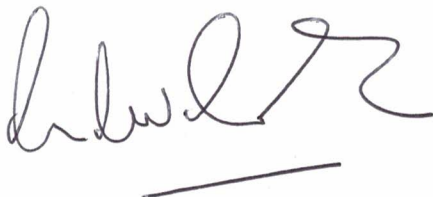
The notes form part of these financial statements

**THE FILMER TRUST**

**BALANCE SHEET**  
**31 AUGUST 2023**

|                                                  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|--------------------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                         |                             |                             |
| Intangible assets                                | 5     | 50,002                    | -                       | 50,002                      | 50,002                      |
| Tangible assets                                  | 6     | 953,654                   | -                       | 953,654                     | 970,294                     |
| Investments                                      | 7     | 138,291                   | -                       | 138,291                     | 134,970                     |
|                                                  |       | <u>1,141,947</u>          | <u>-</u>                | <u>1,141,947</u>            | <u>1,155,266</u>            |
| <b>CURRENT ASSETS</b>                            |       |                           |                         |                             |                             |
| Debtors                                          | 8     | 78,496                    | -                       | 78,496                      | 101,995                     |
| Cash at bank                                     |       | -                         | 371,031                 | 371,031                     | 365,008                     |
|                                                  |       | <u>78,496</u>             | <u>371,031</u>          | <u>449,527</u>              | <u>467,003</u>              |
| <b>CREDITORS</b>                                 |       |                           |                         |                             |                             |
| Amounts falling due within one year              | 9     | (375,667)                 | -                       | (375,667)                   | (411,931)                   |
|                                                  |       | <u>(297,171)</u>          | <u>371,031</u>          | <u>73,860</u>               | <u>55,072</u>               |
| <b>NET CURRENT ASSETS</b>                        |       |                           |                         |                             |                             |
|                                                  |       | <u>(297,171)</u>          | <u>371,031</u>          | <u>73,860</u>               | <u>55,072</u>               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>844,776</u>            | <u>371,031</u>          | <u>1,215,807</u>            | <u>1,210,338</u>            |
| <b>NET ASSETS</b>                                |       | <u>844,776</u>            | <u>371,031</u>          | <u>1,215,807</u>            | <u>1,210,338</u>            |
| <b>FUNDS</b>                                     | 11    |                           |                         |                             |                             |
| Unrestricted funds                               |       |                           |                         | 844,776                     | 840,884                     |
| Restricted funds                                 |       |                           |                         | 371,031                     | 369,454                     |
| <b>TOTAL FUNDS</b>                               |       |                           |                         | <u>1,215,807</u>            | <u>1,210,338</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2023 and were signed on its behalf by:



A J Cook - Trustee

## THE FILMER TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Goodwill**

Goodwill is in respect of the acquisition of a business in 1995 and was written off over 20 years. The written down value is £nil.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 2% on cost              |
| Fixtures and fittings    | - 15% on reducing balance |

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Improvements to property**

The revaluation on the improvements to property have been taken to the statement of financial activities in 2016. The revaluation was based on a valuation for insurance purposes provided to the Trustees.

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**2. OTHER TRADING ACTIVITIES**

|                    | 2023<br>£     | 2022<br>£ |
|--------------------|---------------|-----------|
| Fundraising events | 2,350         | -         |
| Nursery fees       | 85,569        | -         |
|                    | <u>87,919</u> | <u>-</u>  |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                        | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|----------------------------------------|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                           |                         |                     |
| Donations and legacies                 | 111,500                   | -                       | 111,500             |
| <b>Charitable activities</b>           |                           |                         |                     |
| Nursery grants                         | -                         | 189,700                 | 189,700             |
| <b>Total</b>                           | <u>111,500</u>            | <u>189,700</u>          | <u>301,200</u>      |
| <b>EXPENDITURE ON</b>                  |                           |                         |                     |
| <b>Charitable activities</b>           |                           |                         |                     |
| Nursery grants                         | 62,621                    | 202,028                 | 264,649             |
| Other                                  | 36,485                    | -                       | 36,485              |
| <b>Total</b>                           | <u>99,106</u>             | <u>202,028</u>          | <u>301,134</u>      |
| <b>NET INCOME/(EXPENDITURE)</b>        | 12,394                    | (12,328)                | 66                  |
| <b>Other recognised gains/(losses)</b> |                           |                         |                     |
| Gains on revaluation of fixed assets   | 350                       | -                       | 350                 |
| <b>Net movement in funds</b>           | 12,744                    | (12,328)                | 416                 |
| <b>RECONCILIATION OF FUNDS</b>         |                           |                         |                     |
| Total funds brought forward            | 828,140                   | 381,782                 | 1,209,922           |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     | <u>840,884</u>            | <u>369,454</u>          | <u>1,210,338</u>    |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**5. INTANGIBLE FIXED ASSETS**

|                                        | Goodwill<br>£ | Patents<br>and<br>licences<br>£ | Totals<br>£ |
|----------------------------------------|---------------|---------------------------------|-------------|
| <b>COST</b>                            |               |                                 |             |
| At 1 September 2022 and 31 August 2023 | 180,000       | 50,002                          | 230,002     |
| <b>AMORTISATION</b>                    |               |                                 |             |
| At 1 September 2022 and 31 August 2023 | 180,000       | -                               | 180,000     |
| <b>NET BOOK VALUE</b>                  |               |                                 |             |
| At 31 August 2023                      | -             | 50,002                          | 50,002      |
| At 31 August 2022                      | -             | 50,002                          | 50,002      |

**6. TANGIBLE FIXED ASSETS**

|                                        | Improvements<br>to<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£ |
|----------------------------------------|-------------------------------------|----------------------------------|-------------|
| <b>COST</b>                            |                                     |                                  |             |
| At 1 September 2022 and 31 August 2023 | 1,103,963                           | 40,016                           | 1,143,979   |
| <b>DEPRECIATION</b>                    |                                     |                                  |             |
| At 1 September 2022                    | 137,140                             | 36,545                           | 173,685     |
| Charge for year                        | 16,119                              | 521                              | 16,640      |
| At 31 August 2023                      | 153,259                             | 37,066                           | 190,325     |
| <b>NET BOOK VALUE</b>                  |                                     |                                  |             |
| At 31 August 2023                      | 950,704                             | 2,950                            | 953,654     |
| At 31 August 2022                      | 966,823                             | 3,471                            | 970,294     |

**7. FIXED ASSET INVESTMENTS**

|                       | Shares in<br>group<br>undertakings<br>£ |
|-----------------------|-----------------------------------------|
| <b>MARKET VALUE</b>   |                                         |
| At 1 September 2022   | 134,970                                 |
| Revaluations          | 3,321                                   |
| At 31 August 2023     | 138,291                                 |
| <b>NET BOOK VALUE</b> |                                         |
| At 31 August 2023     | 138,291                                 |
| At 31 August 2022     | 134,970                                 |

There were no investment assets outside the UK.

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**7. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 August 2023 is represented by:

|                   | Shares in<br>group<br>undertakings<br>£ |
|-------------------|-----------------------------------------|
| Valuation in 2023 | 3,321                                   |
| Cost              | 134,970                                 |
|                   | <hr/>                                   |
|                   | 138,291                                 |
|                   | <hr/>                                   |

The Filmer Trust holds 100% of the shares in KHM Education Ltd. The net assets of KHM Education Ltd at 31 August 2022 were £137,941 (2020: £134,620). The Trustee's consider this to be fair valuation for 2023.

The Filmer Trust holds 100% of the shares in KHM Preparatory Schools Management Ltd KHM Education Ltd. The fair value of the investment, in the opinion of the Trustee's is represented by the amount paid for the acquisition which is £350.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2023<br>£ | 2022<br>£ |
|--------------------------------|-----------|-----------|
| Other debtors                  | 35,880    | 47,105    |
| Prepayments and accrued income | 42,616    | 54,890    |
|                                | <hr/>     | <hr/>     |
|                                | 78,496    | 101,995   |
|                                | <hr/>     | <hr/>     |

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                         | 2023<br>£ | 2022<br>£ |
|-----------------------------------------|-----------|-----------|
| Bank loans and overdrafts (see note 10) | 368,107   | 380,892   |
| Other creditors                         | 7,560     | 31,039    |
|                                         | <hr/>     | <hr/>     |
|                                         | 375,667   | 411,931   |
|                                         | <hr/>     | <hr/>     |

**10. LOANS**

An analysis of the maturity of loans is given below:

|                                                | 2023<br>£ | 2022<br>£ |
|------------------------------------------------|-----------|-----------|
| Amounts falling due within one year on demand: |           |           |
| Bank overdrafts                                | 367,689   | 378,110   |
| Bank loans                                     | 418       | 2,782     |
| Other loans                                    | -         | 23,178    |
|                                                | <hr/>     | <hr/>     |
|                                                | 368,107   | 404,070   |
|                                                | <hr/>     | <hr/>     |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**11. MOVEMENT IN FUNDS**

|                           | At 1.9.22<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.8.23<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 840,884          | 3,892                            | 844,776            |
| <b>Restricted funds</b>   |                  |                                  |                    |
| Nursery Education         | 369,454          | 1,577                            | 371,031            |
| <b>TOTAL FUNDS</b>        | <u>1,210,338</u> | <u>5,469</u>                     | <u>1,215,807</u>   |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 81,381                     | (77,489)                   | 3,892                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Nursery Education         | 256,353                    | (254,776)                  | 1,577                     |
| <b>TOTAL FUNDS</b>        | <u>337,734</u>             | <u>(332,265)</u>           | <u>5,469</u>              |

**Comparatives for movement in funds**

|                           | At 1.9.21<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.8.22<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 828,140          | 12,744                           | 840,884            |
| <b>Restricted funds</b>   |                  |                                  |                    |
| Nursery Education         | 381,782          | (12,328)                         | 369,454            |
| <b>TOTAL FUNDS</b>        | <u>1,209,922</u> | <u>416</u>                       | <u>1,210,338</u>   |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 111,500                    | (99,106)                   | 350                      | 12,744                    |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Nursery Education         | 189,700                    | (202,028)                  | -                        | (12,328)                  |
| <b>TOTAL FUNDS</b>        | <u>301,200</u>             | <u>(301,134)</u>           | <u>350</u>               | <u>416</u>                |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.9.21<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.8.23<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 828,140          | 16,636                           | 844,776            |
| <b>Restricted funds</b>   |                  |                                  |                    |
| Nursery Education         | 381,782          | (10,751)                         | 371,031            |
| <b>TOTAL FUNDS</b>        | <u>1,209,922</u> | <u>5,885</u>                     | <u>1,215,807</u>   |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 192,881                    | (176,595)                  | 350                      | 16,636                    |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Nursery Education         | 446,053                    | (456,804)                  | -                        | (10,751)                  |
| <b>TOTAL FUNDS</b>        | <u>638,934</u>             | <u>(633,399)</u>           | <u>350</u>               | <u>5,885</u>              |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**12. RELATED PARTY DISCLOSURES**

The Filmer Trust has paid £Nil (2022: £49,000) in grants to KHM Education Ltd, a company wholly owned by The Filmer Trust.

The Filmer Trust has paid £254,776 (2022: £147,515) in grants to KHM Preparatory Schools Management Ltd, a company wholly owned by The Filmer Trust.

**THE FILMER TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

|                                             | 2023<br>£    | 2022<br>£    |
|---------------------------------------------|--------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>                |              |              |
| <b>Donations and legacies</b>               |              |              |
| Donations                                   | 79,031       | 111,500      |
| <b>Other trading activities</b>             |              |              |
| Fundraising events                          | 2,350        | -            |
| Nursery fees                                | 85,569       | -            |
|                                             | <hr/> 87,919 | <hr/> -      |
| <b>Charitable activities</b>                |              |              |
| Grants                                      | 170,784      | 189,700      |
|                                             | <hr/>        | <hr/>        |
| <b>Total incoming resources</b>             | 337,734      | 301,200      |
| <b>EXPENDITURE</b>                          |              |              |
| <b>Charitable activities</b>                |              |              |
| Grants paid out                             | 258,606      | 210,902      |
| <b>Other</b>                                |              |              |
| Other operating leases                      | 25,885       | 35,435       |
| Rent payable                                | 17,960       | 1,050        |
| Write off other loans                       | (23,178)     | -            |
|                                             | <hr/> 20,667 | <hr/> 36,485 |
| <b>Support costs</b>                        |              |              |
| <b>Management</b>                           |              |              |
| Rates, water & power                        | 4,139        | 4,039        |
| Insurance                                   | 8,897        | 8,226        |
| Advertising                                 | 182          | 4,499        |
| Sundries                                    | -            | 3,493        |
| Repairs & renewals                          | -            | 195          |
| Professional fees                           | 21,654       | 15,797       |
| Bank charges                                | 395          | 191          |
| Computer & Software                         | -            | 2,328        |
| Improvements to property                    | 16,119       | 16,119       |
| Fixtures and fittings                       | 521          | 612          |
|                                             | <hr/> 51,907 | <hr/> 55,499 |
| <b>Finance</b>                              |              |              |
| Bank interest                               | 506          | 213          |
| Bank loan interest                          | -            | 1,228        |
|                                             | <hr/> 506    | <hr/> 1,441  |
| <b>Other</b>                                |              |              |
| Impairment losses for tangible fixed assets | (3,321)      | (6,193)      |

This page does not form part of the statutory financial statements

**THE FILMER TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

|                          | 2023<br>£ | 2022<br>£ |
|--------------------------|-----------|-----------|
| <b>Other</b>             |           |           |
| <b>Governance costs</b>  |           |           |
| Accountancy              | 3,900     | 3,000     |
| Total resources expended | 332,265   | 301,134   |
| <b>Net income</b>        | 5,469     | 66        |

**THE FILMER TRUST**

England & Wales - Charity number 1042857

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**  
**FOR**  
**THE FILMER TRUST**

Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**THE FILMER TRUST**

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**FOR THE YEAR ENDED 31 AUGUST 2022**

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## **THE FILMER TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 21 AUGUST 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **What We Do**

We support King's House School, its pupils and parents by working alone or in partnership with others to support education, training, accommodation, bursaries and scholarships. We do so by seeking grants and donations from third parties, and by seeking to raise funds through organised events and initiatives.

#### **Administrative Details**

Charity name: The Filmer Trust

Registered charity number: 1042857

Principal address: 33 High Street, Luton, LU4 9JY

#### **Structure and Governance**

##### **Trustees:**

| <b>Name</b>       | <b>Date of appointment</b> | <b>Term</b> | <b>Appointment ended</b> |
|-------------------|----------------------------|-------------|--------------------------|
| Suhalia Liaquat   | 24/5/22                    | Term 1      | 10/4/23                  |
| Christine Sillars | 28/4/21                    | Term 1      |                          |
| Caroline Beech    | 1/9/20                     | Term 1      | 10/4/23                  |
| Beryl Rook        | 1/9/20                     | Term 1      |                          |
| David Flere       | 1/9/20                     | Term 1      |                          |
| Jade Pawaar       | 8/6/17                     | Term 2      | 10/4/23                  |
| Mahmood Hussain   | 26/4/14                    | Term 3      |                          |
| Alia Bashir       | 4/11/13                    | Term 3      | 10/4/23                  |
| Andrew Cook       | 20/11/05                   | Term 6      |                          |

##### **Structure:**

The charity is controlled by its governing document, a Deed of Trust dated 3/10/94, as amended by deed dated 20/10/11, and constituted as an unincorporated trust.

New Trustees are selected with consideration of their skills, knowledge and experiences, and are appointed by resolution passed by the existing trustees. Trustees must read and understand all organisational policies, which reflect statutory and legal requirements and good practice procedures.

#### **Future Plans**

We have plans to:

- To introduce a phased upgrade and renew plan for our property and buildings.
- To step up our initiatives to attract further donations in support of these plans.
- Strengthen our relationship with other educational institutions

## **Financial review**

### **Reserves**

Our reserves limit is currently £5000. We aim to only have an amount of reserves that is proportionate to what is required to continue our existing operations for up to 12 months, and to respond to any urgent operational needs that may arise due to unexpected financial implications. Our reserves limit will be adjusted accordingly as our work progresses, and this will be reflected in our Reserves Policy. Income from any sources are principally used to further our charitable purposes and benefit those we work with.

### **Grants and Donations**

We are extremely grateful to those, the majority of whom have had a past associations with the school, for making donations during the course of the year. We have begun work on assembling a digital database to enable us to better communicate with this constituency and plan to launch a donation campaign in due course based around our Capital Development Fund.

We also continue to receive grants in respect to EYFS provision from Luton Borough Council.

## **Achievements and performance in the year**

### **Our main objectives for 2021/2022 and how we performed against them**

Our broad objectives for each year are governed by our Strategic Plan and so change little from year to year over the period of the plan. Objectives and measures of success and progress against it are reported annually to the Trustees.

The following key objectives were identified for the year:

- To liaise with the local planning authority to ascertain their views on the options we have in terms of upgrading and possibly extending our property. A series of consultations and pre-applications were made over a period of ten months which eventually succeeded in indicating the best way forward which would meet with the planning authority's approval.
- To prepare a strategic plan to assess and identify the necessary repairs and upgrades that need to be made to our capital assets. This plan has now been completed and will be actioned in conjunction with plans that will, as a result of consultations referred to in the previous paragraph, that will be programmed over the forthcoming 5 years.
- To identify curricular development areas that might benefit from the Trust's input and support. This has now been completed and the results used in drawing up plans for 2022/23.

## **Strategic Priorities for 2022 ONWARDS**

### **Our Commitment to Safeguarding**

The Trust has safeguarding responsibilities in the areas in which we work. The safeguarding policy and code of conduct are supported by a range of policies and procedures to reduce the risk of harm to beneficiaries, supporters, pupils, staff and volunteers. We encourage individuals to report concerns and we recognise that there are many barriers to vulnerable people reporting abuse and we are committed to improving reporting mechanisms. If and when concerns are raised we study the circumstances with a view to understanding the causes and how we can take steps to prevent similar occurrences. Staff can report any type of harassment through a number of reporting mechanisms including a new independent whistleblowing hotline service.

## **Diversity and inclusion**

The Trust is committed to the promotion of equal opportunities, valuing and encouraging diversity and the creation of an inclusive working environment for all employees and volunteers associated with the Trust.

It opposes all forms of unlawful discrimination, including discrimination on the basis of age, sex, marriage and civil partnership, gender reassignment, race, disability, sexual orientation, religion or belief, pregnancy and maternity (the nine Protected Characteristics defined in the Equality Act 2010).

Ensuring that the work environment is free of harassment and bullying and that everyone is treated with dignity and respect is an important aspect of delivering equal opportunities in employment.

## **Risk Management**

Our Trustees, assisted by the senior managers in the Trust, regularly review our activities with regard to any major risks that might arise and are identified from time to time.

### **Independent Examiner**

David A Cox BA FCCA FCA  
Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

Approved by order of the board of trustees on 16 June 2023 and signed on its behalf by:

Dr A J Cook - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE FILMER TRUST**

**Independent examiner's report to the trustees of The Filmer Trust**

I report to the charity trustees on my examination of the accounts of The Filmer Trust (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David A Cox BA FCCA FCA  
The Institute of Chartered Accountants in England and Wales

Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

16 June 2023

**THE FILMER TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

|                                        | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|----------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                           |                         |                             |                             |
| Donations and legacies                 |       | 111,500                   | -                       | 111,500                     | 128,699                     |
| <b>Charitable activities</b>           |       |                           |                         |                             |                             |
| Nursery grants                         |       | -                         | 189,700                 | 189,700                     | 175,778                     |
| <b>Total</b>                           |       | <u>111,500</u>            | <u>189,700</u>          | <u>301,200</u>              | <u>304,477</u>              |
| <b>EXPENDITURE ON</b>                  |       |                           |                         |                             |                             |
| <b>Charitable activities</b>           |       |                           |                         |                             |                             |
| Nursery grants                         |       | 62,621                    | 202,028                 | 264,649                     | 247,536                     |
| Other                                  |       | <u>36,485</u>             | <u>-</u>                | <u>36,485</u>               | <u>35,785</u>               |
| <b>Total</b>                           |       | <u>99,106</u>             | <u>202,028</u>          | <u>301,134</u>              | <u>283,321</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>        |       | 12,394                    | (12,328)                | 66                          | 21,156                      |
| <b>Other recognised gains/(losses)</b> |       |                           |                         |                             |                             |
| Gains on revaluation of fixed assets   |       | <u>350</u>                | <u>-</u>                | <u>350</u>                  | <u>-</u>                    |
| <b>Net movement in funds</b>           |       | 12,744                    | (12,328)                | 416                         | 21,156                      |
| <b>RECONCILIATION OF FUNDS</b>         |       |                           |                         |                             |                             |
| Total funds brought forward            |       | <u>828,140</u>            | <u>381,782</u>          | <u>1,209,922</u>            | <u>1,188,766</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     |       | <u><u>840,884</u></u>     | <u><u>369,454</u></u>   | <u><u>1,210,338</u></u>     | <u><u>1,209,922</u></u>     |

The notes form part of these financial statements

**THE FILMER TRUST**

**BALANCE SHEET**  
**31 AUGUST 2022**

|                                                  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|--------------------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                         |                             |                             |
| Intangible assets                                | 4     | 50,002                    | -                       | 50,002                      | 50,002                      |
| Tangible assets                                  | 5     | 970,294                   | -                       | 970,294                     | 987,025                     |
| Investments                                      | 6     | <u>134,970</u>            | <u>-</u>                | <u>134,970</u>              | <u>128,427</u>              |
|                                                  |       | 1,155,266                 | -                       | 1,155,266                   | 1,165,454                   |
| <b>CURRENT ASSETS</b>                            |       |                           |                         |                             |                             |
| Debtors                                          | 7     | 97,549                    | 4,446                   | 101,995                     | 109,851                     |
| Cash at bank                                     |       | <u>-</u>                  | <u>365,008</u>          | <u>365,008</u>              | <u>335,956</u>              |
|                                                  |       | 97,549                    | 369,454                 | 467,003                     | 445,807                     |
| <b>CREDITORS</b>                                 |       |                           |                         |                             |                             |
| Amounts falling due within one year              | 8     | <u>(411,931)</u>          | <u>-</u>                | <u>(411,931)</u>            | <u>(400,292)</u>            |
| <b>NET CURRENT ASSETS</b>                        |       | <u>(314,382)</u>          | <u>369,454</u>          | <u>55,072</u>               | <u>45,515</u>               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 840,884                   | 369,454                 | 1,210,338                   | 1,210,969                   |
| <b>CREDITORS</b>                                 |       |                           |                         |                             |                             |
| Amounts falling due after more than one year     | 9     | <u>-</u>                  | <u>-</u>                | <u>-</u>                    | <u>(1,047)</u>              |
| <b>NET ASSETS</b>                                |       | <u>840,884</u>            | <u>369,454</u>          | <u>1,210,338</u>            | <u>1,209,922</u>            |
| <b>FUNDS</b>                                     | 11    |                           |                         |                             |                             |
| Unrestricted funds                               |       |                           |                         | 840,884                     | 828,140                     |
| Restricted funds                                 |       |                           |                         | <u>369,454</u>              | <u>381,782</u>              |
| <b>TOTAL FUNDS</b>                               |       |                           |                         | <u>1,210,338</u>            | <u>1,209,922</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2023 and were signed on its behalf by:

A J Cook - Trustee

The notes form part of these financial statements

## **THE FILMER TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 AUGUST 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Goodwill**

Goodwill is in respect of the acquisition of a business in 1995 and was written off over 20 years. The written down value is £nil.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 2% on cost              |
| Fixtures and fittings    | - 15% on reducing balance |

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Improvements to property**

The revaluation on the improvements to property have been taken to the statement of financial activities in 2016. The revaluation was based on a valuation for insurance purposes provided to the Trustees.

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£     |
|------------------------------------|---------------------------|-------------------------|-------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                         |                         |
| Donations and legacies             | 128,699                   | -                       | 128,699                 |
| <b>Charitable activities</b>       |                           |                         |                         |
| Nursery grants                     | -                         | 175,778                 | 175,778                 |
| <b>Total</b>                       | <u>128,699</u>            | <u>175,778</u>          | <u>304,477</u>          |
| <b>EXPENDITURE ON</b>              |                           |                         |                         |
| <b>Charitable activities</b>       |                           |                         |                         |
| Nursery grants                     | 56,413                    | 191,123                 | 247,536                 |
| Other                              | <u>35,785</u>             | <u>-</u>                | <u>35,785</u>           |
| <b>Total</b>                       | <u>92,198</u>             | <u>191,123</u>          | <u>283,321</u>          |
| <b>NET INCOME/(EXPENDITURE)</b>    | 36,501                    | (15,345)                | 21,156                  |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                         |                         |
| Total funds brought forward        | <u>791,639</u>            | <u>397,127</u>          | <u>1,188,766</u>        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>828,140</u></u>     | <u><u>381,782</u></u>   | <u><u>1,209,922</u></u> |

**4. INTANGIBLE FIXED ASSETS**

|                                        | Goodwill<br>£   | Patents<br>and<br>licences<br>£ | Totals<br>£          |
|----------------------------------------|-----------------|---------------------------------|----------------------|
| <b>COST</b>                            |                 |                                 |                      |
| At 1 September 2021 and 31 August 2022 | <u>180,000</u>  | <u>50,002</u>                   | <u>230,002</u>       |
| <b>AMORTISATION</b>                    |                 |                                 |                      |
| At 1 September 2021 and 31 August 2022 | <u>180,000</u>  | <u>-</u>                        | <u>180,000</u>       |
| <b>NET BOOK VALUE</b>                  |                 |                                 |                      |
| At 31 August 2022                      | <u><u>-</u></u> | <u><u>50,002</u></u>            | <u><u>50,002</u></u> |
| At 31 August 2021                      | <u><u>-</u></u> | <u><u>50,002</u></u>            | <u><u>50,002</u></u> |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**5. TANGIBLE FIXED ASSETS**

|                                        | Improvements<br>to<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£      |
|----------------------------------------|-------------------------------------|----------------------------------|------------------|
| <b>COST</b>                            |                                     |                                  |                  |
| At 1 September 2021 and 31 August 2022 | <u>1,103,963</u>                    | <u>40,016</u>                    | <u>1,143,979</u> |
| <b>DEPRECIATION</b>                    |                                     |                                  |                  |
| At 1 September 2021                    | 121,021                             | 35,933                           | 156,954          |
| Charge for year                        | <u>16,119</u>                       | <u>612</u>                       | <u>16,731</u>    |
| At 31 August 2022                      | <u>137,140</u>                      | <u>36,545</u>                    | <u>173,685</u>   |
| <b>NET BOOK VALUE</b>                  |                                     |                                  |                  |
| At 31 August 2022                      | <u>966,823</u>                      | <u>3,471</u>                     | <u>970,294</u>   |
| At 31 August 2021                      | <u>982,942</u>                      | <u>4,083</u>                     | <u>987,025</u>   |

**6. FIXED ASSET INVESTMENTS**

|                       | Shares in<br>group<br>undertakings<br>£ |
|-----------------------|-----------------------------------------|
| <b>MARKET VALUE</b>   |                                         |
| At 1 September 2021   | 128,427                                 |
| Additions             | 350                                     |
| Impairments           | <u>6,193</u>                            |
| At 31 August 2022     | <u>134,970</u>                          |
| <b>NET BOOK VALUE</b> |                                         |
| At 31 August 2022     | <u>134,970</u>                          |
| At 31 August 2021     | <u>128,427</u>                          |

There were no investment assets outside the UK.

The Filmer Trust holds 100% of the shares in KHM Education Ltd. The net assets of KHM Education Ltd at 31 August 2021 were £134,620 (2020: £128,427). The Trustee's consider this to be fair valuation for 2022.

The Filmer Trust holds 100% of the shares in KHM Preparatory Schools Management Ltd KHM Education Ltd. The fair value of the investment, in the opinion of the Trustee's is represented by the amount paid for the acquisition which is £350.

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2022           | 2021           |
|--------------------------------|----------------|----------------|
|                                | £              | £              |
| Trade debtors                  | -              | 45,826         |
| Other debtors                  | 47,105         | 4,025          |
| Prepayments and accrued income | <u>54,890</u>  | <u>60,000</u>  |
|                                | <u>101,995</u> | <u>109,851</u> |

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                      | 2022           | 2021           |
|--------------------------------------|----------------|----------------|
|                                      | £              | £              |
| Bank account and loans (see note 10) | 380,892        | 360,958        |
| Other creditors                      | <u>31,039</u>  | <u>39,334</u>  |
|                                      | <u>411,931</u> | <u>400,292</u> |

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                          | 2022     | 2021         |
|--------------------------|----------|--------------|
|                          | £        | £            |
| Bank loans (see note 10) | <u>-</u> | <u>1,047</u> |

**10. LOANS**

An analysis of the maturity of loans is given below:

|                                                | 2022           | 2021           |
|------------------------------------------------|----------------|----------------|
|                                                | £              | £              |
| Amounts falling due within one year on demand: |                |                |
| Bank account (unrestricted)                    | 378,110        | 355,277        |
| Bank loans                                     | 2,782          | 5,681          |
| Other loans                                    | <u>23,178</u>  | <u>19,303</u>  |
|                                                | <u>404,070</u> | <u>380,261</u> |
| Amounts falling between one and two years:     |                |                |
| Bank loans - 1-2 years                         | <u>-</u>       | <u>1,047</u>   |

**11. MOVEMENT IN FUNDS**

|                           | At 1.9.21        | Net<br>movement<br>in funds | At<br>31.8.22    |
|---------------------------|------------------|-----------------------------|------------------|
|                           | £                | £                           | £                |
| <b>Unrestricted funds</b> |                  |                             |                  |
| General fund              | 828,140          | 12,744                      | 840,884          |
| <b>Restricted funds</b>   |                  |                             |                  |
| Nursery Education         | 381,782          | (12,328)                    | 369,454          |
| <b>TOTAL FUNDS</b>        | <u>1,209,922</u> | <u>416</u>                  | <u>1,210,338</u> |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 111,500                    | (99,106)                   | 350                      | 12,744                    |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Nursery Education         | 189,700                    | (202,028)                  | -                        | (12,328)                  |
|                           | <hr/>                      | <hr/>                      | <hr/>                    | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>301,200</u>             | <u>(301,134)</u>           | <u>350</u>               | <u>416</u>                |

**Comparatives for movement in funds**

|                           | At 1.9.20<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.8.21<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 791,639          | 36,501                           | 828,140            |
| <b>Restricted funds</b>   |                  |                                  |                    |
| Nursery Education         | 397,127          | (15,345)                         | 381,782            |
|                           | <hr/>            | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>1,188,766</u> | <u>21,156</u>                    | <u>1,209,922</u>   |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 128,699                    | (92,198)                   | 36,501                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Nursery Education         | 175,778                    | (191,123)                  | (15,345)                  |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>304,477</u>             | <u>(283,321)</u>           | <u>21,156</u>             |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.9.20<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.8.22<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 791,639          | 49,245                           | 840,884            |
| <b>Restricted funds</b>   |                  |                                  |                    |
| Nursery Education         | 397,127          | (27,673)                         | 369,454            |
|                           | <hr/>            | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>1,188,766</u> | <u>21,572</u>                    | <u>1,210,338</u>   |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 240,199                    | (191,304)                  | 350                      | 49,245                    |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Nursery Education         | 365,478                    | (393,151)                  | -                        | (27,673)                  |
|                           | <hr/>                      | <hr/>                      | <hr/>                    | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>605,677</u>             | <u>(584,455)</u>           | <u>350</u>               | <u>21,572</u>             |

**12. RELATED PARTY DISCLOSURES**

The Filmer Trust has paid £49,000 (2021: £76,540) in grants to KHM Education Ltd, a company wholly owned by The Filmer Trust.

The Filmer Trust has paid £147,515 (2021: £106,000) in grants to KHM Preparatory Schools Management Ltd, a company wholly owned by The Filmer Trust.

**THE FILMER TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

|                                             | 2022<br>£        | 2021<br>£            |
|---------------------------------------------|------------------|----------------------|
| <b>INCOME AND ENDOWMENTS</b>                |                  |                      |
| <b>Donations and legacies</b>               |                  |                      |
| Donations                                   | 111,500          | 128,699              |
| <b>Charitable activities</b>                |                  |                      |
| Grants                                      | <u>189,700</u>   | <u>175,778</u>       |
| <b>Total incoming resources</b>             | 301,200          | 304,477              |
| <b>EXPENDITURE</b>                          |                  |                      |
| <b>Charitable activities</b>                |                  |                      |
| Grants paid out                             | 210,902          | 191,123              |
| <b>Other</b>                                |                  |                      |
| Other operating leases                      | 35,435           | 25,252               |
| Rent payable                                | <u>1,050</u>     | <u>10,533</u>        |
|                                             | 36,485           | 35,785               |
| <b>Support costs</b>                        |                  |                      |
| <b>Management</b>                           |                  |                      |
| Rates, water & power                        | 4,039            | 3,840                |
| Insurance                                   | 8,226            | 8,271                |
| Advertising                                 | 4,499            | 5,387                |
| Sundries                                    | 3,493            | 1,250                |
| Repairs & renewals                          | 195              | 3,922                |
| Professional fees                           | 15,797           | 13,131               |
| Bank charges                                | 191              | 357                  |
| Computer & Software                         | 2,328            | -                    |
| Depreciation - Improvements to property     | 16,119           | 16,119               |
| Depreciation - Fixtures and fittings        | <u>612</u>       | <u>720</u>           |
|                                             | 55,499           | 52,997               |
| <b>Finance</b>                              |                  |                      |
| Bank interest                               | 213              | 19                   |
| Bank loan interest                          | <u>1,228</u>     | <u>397</u>           |
|                                             | 1,441            | 416                  |
| <b>Other</b>                                |                  |                      |
| Impairment losses for tangible fixed assets | (6,193)          | -                    |
| <b>Governance costs</b>                     |                  |                      |
| Accountancy                                 | <u>3,000</u>     | <u>3,000</u>         |
| <b>Total resources expended</b>             | <u>301,134</u>   | <u>283,321</u>       |
| <b>Net income</b>                           | <u><u>66</u></u> | <u><u>21,156</u></u> |

This page does not form part of the statutory financial statements

**THE FILMER TRUST**

England & Wales - Charity number 1042857

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**  
**FOR**  
**THE FILMER TRUST**

Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**THE FILMER TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**THE FILMER TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Charity, as stated in its memorandum of association, are to:

1. Advance the education of girls and boys between the ages of 2 and 11 at King's House School in Bedfordshire by provision of facilities at the school.
2. Provide scholarships for children resident in Bedfordshire to enable them to study at King's House School.
3. Provide bursaries to assist parents of pupils currently studying at King's House School who are in financial difficulty.

The organisation has produced a mission statement to share its current aims:

"To work, either alone or in partnership with others to support education, training, accommodation and assistance with school fees at King's House School in Luton, Bedfordshire".

Strategies for achieving the principal aims and objectives:

1. by seeking grants and donations from third parties.
2. by seeking to raise funds through organised events and initiatives.
3. by investments in short and long term portfolios.

Objectives for the year 2020-2021

- |                              |                                                 |
|------------------------------|-------------------------------------------------|
| 1. Advice and information    | Provision of Moorlands website                  |
| 2. Support                   | Provision of safeguarding support               |
| 3. Learning                  | Implementing a curriculum for Years 7 & 8       |
| 4. ICT Equipment             | Provision of new laptops and tablets for Year 7 |
| 5. Marketing and PR          | Provision of KS3 marketing campaign             |
| 6. Leadership and Management | Seeking additional trustees for 2020/21         |

**Volunteers**

The Trust continues to be grateful for the support of a small group of volunteers who help with the finance tasks and others who have made small contributions to reception and admin work during the year.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

Funding was obtained from Luton Borough Council and donations received. The income is shown in the financial pages which follow.

Main Achievements for the Year:

1. Extension of age range to 13
2. Achieving DfE approval for extension of the school
3. Provision of new 'Formula for Success' programme

**FINANCIAL REVIEW**

**Principal funding sources**

The Trust derives most of its funding from Luton Borough Council and from donations.

**THE FILMER TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the Trust to maintain unrestricted funds, which are the free reserves of the Trust, at a level that equates to approximately six months unrestricted expenditure. In addition, funds are held to cover the payment of the capital element on the loan taken out to purchase the property.

Overview for the Year:

The Trust has undertaken no long term projects to affect its balance sheet. It has assets available to fulfil its obligations. It has no commitment or guarantees which it is required to disclose. Nothing has occurred to affect the Trust between the closing date of accounts and the date of their signature. The Trust has no subsidiary or associated undertakings and had no relations with any other charity or other organisation requiring disclosure during the financial year.

**FUTURE PLANS**

The Trust plans to continue with the on-going expansion of the new King's House site at 35 High Street, Leagrave, Luton, LU4 9JY. The Trust has been granted planning permission for further development at the sports centre in Ely Way, Luton, LU4 9QN.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

Suitable nominees, according to the regulations covered by the Trust Deed, are introduced to the work of the Trust and meet with staff and a board member prior to submission for consideration by the board. The Trust aims, as far as possible, to include a wide range of skills and representation from the local community which it serves.

**Organisational structure**

The Charity is wholly UK based with its head office and projects in Luton, Bedfordshire. The Trustees meet three times a year to determine the policy and strategy of the Charity. The day-to-day management of the Charity is delegated the secretarial service.

**Induction and training of new trustees**

New board members, when possible, take part in the daily work of the Trust in order to understand the range and nature of its activities. All receive Charity Commission guidelines on their legal role and copies of the Trust's policies.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1042857

**Principal address**

33 High Street  
Luton  
Bedfordshire  
LU4 9JY

**Trustees**

Ms A Clark  
Mrs C Sillars (appointed 28.4.21)  
Dr A J Cook  
M Hussain  
Ms A Bashir  
Miss J Pawaar  
Ms C Beach (appointed 1.9.20)  
D Flere (appointed 1.9.20)  
Ms B Rook (appointed 1.9.20)

**THE FILMER TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**Solicitors**

Taylor Walton  
28 Alma Street  
Luton  
Bedfordshire  
LU1 2PL

**Bankers**

National Westminster Bank  
81 High Street  
Bedford  
Bedfordshire  
MK40 1YN

Approved by order of the board of trustees on 28 January 2022 and signed on its behalf by:

Dr A J Cook - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FILMER TRUST**

**Independent examiner's report to the trustees of The Filmer Trust**

I report to the charity trustees on my examination of the accounts of The Filmer Trust (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David A Cox BA FCCA FCA  
Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

28 January 2022

**THE FILMER TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

|                                        | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|----------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                           |                         |                             |                             |
| Donations and legacies                 |       | 128,699                   | -                       | 128,699                     | 141,978                     |
| <b>Charitable activities</b>           |       |                           |                         |                             |                             |
| Nursery grants                         |       | -                         | 175,778                 | 175,778                     | 170,176                     |
| <b>Total</b>                           |       | <u>128,699</u>            | <u>175,778</u>          | <u>304,477</u>              | <u>312,154</u>              |
| <b>EXPENDITURE ON</b>                  |       |                           |                         |                             |                             |
| <b>Charitable activities</b>           |       |                           |                         |                             |                             |
| Nursery grants                         |       | 56,413                    | 191,123                 | 247,536                     | 206,862                     |
| Other                                  |       | <u>35,785</u>             | <u>-</u>                | <u>35,785</u>               | <u>99,285</u>               |
| <b>Total</b>                           |       | <u>92,198</u>             | <u>191,123</u>          | <u>283,321</u>              | <u>306,147</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>        |       | <u>36,501</u>             | <u>(15,345)</u>         | <u>21,156</u>               | <u>6,007</u>                |
| <b>Other recognised gains/(losses)</b> |       |                           |                         |                             |                             |
| Gains on revaluation of fixed assets   |       | <u>-</u>                  | <u>-</u>                | <u>-</u>                    | <u>10,000</u>               |
| <b>Net movement in funds</b>           |       | <u>36,501</u>             | <u>(15,345)</u>         | <u>21,156</u>               | <u>16,007</u>               |
| <b>RECONCILIATION OF FUNDS</b>         |       |                           |                         |                             |                             |
| <b>Total funds brought forward</b>     |       | <u>791,639</u>            | <u>397,127</u>          | <u>1,188,766</u>            | <u>1,172,759</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     |       | <u><u>828,140</u></u>     | <u><u>381,782</u></u>   | <u><u>1,209,922</u></u>     | <u><u>1,188,766</u></u>     |

The notes form part of these financial statements

**THE FILMER TRUST**

**BALANCE SHEET**  
**31 AUGUST 2021**

|                                                  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|--------------------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                         |                             |                             |
| Intangible assets                                | 4     | 50,002                    | -                       | 50,002                      | 50,002                      |
| Tangible assets                                  | 5     | 987,025                   | -                       | 987,025                     | 1,003,864                   |
| Investments                                      | 6     | 128,427                   | -                       | 128,427                     | 128,427                     |
|                                                  |       | <hr/>                     | <hr/>                   | <hr/>                       | <hr/>                       |
|                                                  |       | 1,165,454                 | -                       | 1,165,454                   | 1,182,293                   |
| <b>CURRENT ASSETS</b>                            |       |                           |                         |                             |                             |
| Debtors                                          | 7     | 64,025                    | 45,826                  | 109,851                     | 4,025                       |
| Cash at bank                                     |       | -                         | 335,956                 | 335,956                     | 397,127                     |
|                                                  |       | <hr/>                     | <hr/>                   | <hr/>                       | <hr/>                       |
|                                                  |       | 64,025                    | 381,782                 | 445,807                     | 401,152                     |
| <b>CREDITORS</b>                                 |       |                           |                         |                             |                             |
| Amounts falling due within one year              | 8     | (400,292)                 | -                       | (400,292)                   | (388,399)                   |
|                                                  |       | <hr/>                     | <hr/>                   | <hr/>                       | <hr/>                       |
| <b>NET CURRENT ASSETS</b>                        |       | (336,267)                 | 381,782                 | 45,515                      | 12,753                      |
|                                                  |       | <hr/>                     | <hr/>                   | <hr/>                       | <hr/>                       |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 829,187                   | 381,782                 | 1,210,969                   | 1,195,046                   |
| <b>CREDITORS</b>                                 |       |                           |                         |                             |                             |
| Amounts falling due after more than one year     | 9     | (1,047)                   | -                       | (1,047)                     | (6,280)                     |
|                                                  |       | <hr/>                     | <hr/>                   | <hr/>                       | <hr/>                       |
| <b>NET ASSETS</b>                                |       | 828,140                   | 381,782                 | 1,209,922                   | 1,188,766                   |
|                                                  |       | <hr/>                     | <hr/>                   | <hr/>                       | <hr/>                       |
| <b>FUNDS</b>                                     | 11    |                           |                         |                             |                             |
| Unrestricted funds                               |       |                           |                         | 828,140                     | 791,639                     |
| Restricted funds                                 |       |                           |                         | 381,782                     | 397,127                     |
|                                                  |       |                           |                         | <hr/>                       | <hr/>                       |
| <b>TOTAL FUNDS</b>                               |       |                           |                         | 1,209,922                   | 1,188,766                   |
|                                                  |       |                           |                         | <hr/>                       | <hr/>                       |

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2022 and were signed on its behalf by:

A J Cook - Trustee

The notes form part of these financial statements

## **THE FILMER TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 AUGUST 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of twenty years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 2% on cost              |
| Fixtures and fittings    | - 15% on reducing balance |

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Improvements to property**

The revaluation on the improvements to property have been taken to the statement of financial activities in 2016. The revaluation was based on a valuation for insurance purposes provided to the Trustees.

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                        | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|----------------------------------------|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                           |                         |                     |
| Donations and legacies                 | 141,978                   | -                       | 141,978             |
| <b>Charitable activities</b>           |                           |                         |                     |
| Nursery grants                         | -                         | 170,176                 | 170,176             |
| <b>Total</b>                           | 141,978                   | 170,176                 | 312,154             |
| <b>EXPENDITURE ON</b>                  |                           |                         |                     |
| <b>Charitable activities</b>           |                           |                         |                     |
| Nursery grants                         | (1,350)                   | 208,212                 | 206,862             |
| Other                                  | 99,285                    | -                       | 99,285              |
| <b>Total</b>                           | 97,935                    | 208,212                 | 306,147             |
| <b>NET INCOME/(EXPENDITURE)</b>        | 44,043                    | (38,036)                | 6,007               |
| <b>Other recognised gains/(losses)</b> |                           |                         |                     |
| Gains on revaluation of fixed assets   | 10,000                    | -                       | 10,000              |
| <b>Net movement in funds</b>           | 54,043                    | (38,036)                | 16,007              |
| <b>RECONCILIATION OF FUNDS</b>         |                           |                         |                     |
| <b>Total funds brought forward</b>     | 737,596                   | 435,163                 | 1,172,759           |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     | 791,639                   | 397,127                 | 1,188,766           |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**4. INTANGIBLE FIXED ASSETS**

|                                        | Goodwill<br>£ | Patents<br>and<br>licences<br>£ | Totals<br>£ |
|----------------------------------------|---------------|---------------------------------|-------------|
| <b>COST</b>                            |               |                                 |             |
| At 1 September 2020 and 31 August 2021 | 180,000       | 50,002                          | 230,002     |
| <b>AMORTISATION</b>                    |               |                                 |             |
| At 1 September 2020 and 31 August 2021 | 180,000       | -                               | 180,000     |
| <b>NET BOOK VALUE</b>                  |               |                                 |             |
| At 31 August 2021                      | -             | 50,002                          | 50,002      |
| At 31 August 2020                      | -             | 50,002                          | 50,002      |

**5. TANGIBLE FIXED ASSETS**

|                                        | Improvements<br>to<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£ |
|----------------------------------------|-------------------------------------|----------------------------------|-------------|
| <b>COST</b>                            |                                     |                                  |             |
| At 1 September 2020 and 31 August 2021 | 1,103,963                           | 40,016                           | 1,143,979   |
| <b>DEPRECIATION</b>                    |                                     |                                  |             |
| At 1 September 2020                    | 104,902                             | 35,213                           | 140,115     |
| Charge for year                        | 16,119                              | 720                              | 16,839      |
| At 31 August 2021                      | 121,021                             | 35,933                           | 156,954     |
| <b>NET BOOK VALUE</b>                  |                                     |                                  |             |
| At 31 August 2021                      | 982,942                             | 4,083                            | 987,025     |
| At 31 August 2020                      | 999,061                             | 4,803                            | 1,003,864   |

**6. FIXED ASSET INVESTMENTS**

|                                        | Shares in<br>group<br>undertakings<br>£ |
|----------------------------------------|-----------------------------------------|
| <b>MARKET VALUE</b>                    |                                         |
| At 1 September 2020 and 31 August 2021 | 128,427                                 |
| <b>NET BOOK VALUE</b>                  |                                         |
| At 31 August 2021                      | 128,427                                 |
| At 31 August 2020                      | 128,427                                 |

There were no investment assets outside the UK.

The Filmer Trust holds 100% of the shares in KHM Education Ltd (formerly Filmer Holdings Ltd). The net assets of KHM Education Ltd at 31 August 2020 were £128,427 (2019: £129,648). The Director's consider this to be fair valuation for 2021.

KHM Education Ltd in turn holds the following investments:-

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**6. FIXED ASSET INVESTMENTS - continued**

KHM Management Ltd - 57.14% shares - provision of nursery education

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2021           | 2020         |
|--------------------------------|----------------|--------------|
|                                | £              | £            |
| Trade debtors                  | 45,826         | -            |
| Other debtors                  | 4,025          | 4,025        |
| Prepayments and accrued income | 60,000         | -            |
|                                | <u>109,851</u> | <u>4,025</u> |

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                         | 2021           | 2020           |
|-----------------------------------------|----------------|----------------|
|                                         | £              | £              |
| Bank loans and overdrafts (see note 10) | 360,958        | 349,066        |
| Other creditors                         | 39,334         | 39,333         |
|                                         | <u>400,292</u> | <u>388,399</u> |

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                          | 2021         | 2020         |
|--------------------------|--------------|--------------|
|                          | £            | £            |
| Bank loans (see note 10) | <u>1,047</u> | <u>6,280</u> |

**10. LOANS**

An analysis of the maturity of loans is given below:

|                                                | 2021           | 2020           |
|------------------------------------------------|----------------|----------------|
|                                                | £              | £              |
| Amounts falling due within one year on demand: |                |                |
| Bank overdrafts                                | 355,277        | 343,385        |
| Bank loans                                     | 5,681          | 5,681          |
| Other loans                                    | 19,303         | 19,303         |
|                                                | <u>380,261</u> | <u>368,369</u> |
| Amounts falling between one and two years:     |                |                |
| Bank loans - 1-2 years                         | <u>1,047</u>   | <u>6,280</u>   |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**11. MOVEMENT IN FUNDS**

|                           | At 1.9.20<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.8.21<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 791,639          | 36,501                           | 828,140            |
| <b>Restricted funds</b>   |                  |                                  |                    |
| Nursery Education         | 397,127          | (15,345)                         | 381,782            |
| <b>TOTAL FUNDS</b>        | <u>1,188,766</u> | <u>21,156</u>                    | <u>1,209,922</u>   |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 128,699                    | (92,198)                   | 36,501                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Nursery Education         | 175,778                    | (191,123)                  | (15,345)                  |
| <b>TOTAL FUNDS</b>        | <u>304,477</u>             | <u>(283,321)</u>           | <u>21,156</u>             |

**Comparatives for movement in funds**

|                           | At 1.9.19<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.8.20<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 737,596          | 54,043                           | 791,639            |
| <b>Restricted funds</b>   |                  |                                  |                    |
| Nursery Education         | 435,163          | (38,036)                         | 397,127            |
| <b>TOTAL FUNDS</b>        | <u>1,172,759</u> | <u>16,007</u>                    | <u>1,188,766</u>   |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 141,978                    | (97,935)                   | 10,000                   | 54,043                    |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Nursery Education         | 170,176                    | (208,212)                  | -                        | (38,036)                  |
| <b>TOTAL FUNDS</b>        | <u>312,154</u>             | <u>(306,147)</u>           | <u>10,000</u>            | <u>16,007</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.9.19<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.8.21<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 737,596          | 90,544                           | 828,140            |
| <b>Restricted funds</b>   |                  |                                  |                    |
| Nursery Education         | 435,163          | (53,381)                         | 381,782            |
| <b>TOTAL FUNDS</b>        | <u>1,172,759</u> | <u>37,163</u>                    | <u>1,209,922</u>   |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 270,677                    | (190,133)                  | 10,000                   | 90,544                    |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Nursery Education         | 345,954                    | (399,335)                  | -                        | (53,381)                  |
| <b>TOTAL FUNDS</b>        | <u>616,631</u>             | <u>(589,468)</u>           | <u>10,000</u>            | <u>37,163</u>             |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**12. RELATED PARTY DISCLOSURES**

The Filmer Trust owes £11,670 (2020: £11,670) to Trustee Dr A J Cook which is included in other creditors.

The Filmer Trust has paid £76,540 (2020: £65,100) to KHM Education Ltd (formerly Filmer Holdings Ltd) a company wholly owned by The Filmer Trust, in respect of grants.

The Filmer Trust has paid £106,000 (2020: £135,000) in grants to KHM Preparatory Schools Management Ltd (formerly KHM Management Ltd), a company in which The Filmer Trust owns a majority shareholding by way of its 100% interest in KHM Education Ltd.

E9 Investments Ltd, a company of whom Dr A J Cook is Director, is owed £19,303 by The Filmer Trust at 31 August 2021 (2020: £19,303). The loan matures on 28th July 2023. The agreed rate of interest is 1.75%pa.

**THE FILMER TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

|                                             | 2021<br>£ | 2020<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>                |           |           |
| <b>Donations and legacies</b>               |           |           |
| Donations                                   | 128,699   | 141,978   |
| <b>Charitable activities</b>                |           |           |
| Grants                                      | 175,778   | 170,176   |
| <b>Total incoming resources</b>             | 304,477   | 312,154   |
| <b>EXPENDITURE</b>                          |           |           |
| <b>Charitable activities</b>                |           |           |
| Grants paid out                             | 191,123   | 208,212   |
| <b>Other</b>                                |           |           |
| Other operating leases                      | 25,252    | 30,602    |
| Rent payable                                | 10,533    | 10,114    |
|                                             | 35,785    | 40,716    |
| <b>Support costs</b>                        |           |           |
| <b>Management</b>                           |           |           |
| Rates, water & power                        | 3,840     | 3,048     |
| Insurance                                   | 8,271     | 7,886     |
| Telephone                                   | -         | 3,308     |
| Advertising                                 | 5,387     | 2,115     |
| Sundries                                    | 1,250     | -         |
| Repairs & renewals                          | 3,922     | 5,709     |
| Professional fees                           | 13,131    | 12,403    |
| Bank charges                                | 357       | 399       |
| Improvements to property                    | 16,119    | 16,119    |
| Fixtures and fittings                       | 720       | 848       |
|                                             | 52,997    | 51,835    |
| <b>Finance</b>                              |           |           |
| Bank interest                               | 19        | 166       |
| Bank loan interest                          | 397       | 397       |
|                                             | 416       | 563       |
| <b>Other</b>                                |           |           |
| Impairment losses for tangible fixed assets | -         | 1,221     |
| <b>Governance costs</b>                     |           |           |
| Accountancy                                 | 3,000     | 3,600     |
| <b>Total resources expended</b>             | 283,321   | 306,147   |
| <b>Net income</b>                           | 21,156    | 6,007     |

This page does not form part of the statutory financial statements

**THE FILMER TRUST**

England & Wales - Charity number 1042857

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**  
**FOR**  
**THE FILMER TRUST**

Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**THE FILMER TRUST**

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**FOR THE YEAR ENDED 31 AUGUST 2020**

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**THE FILMER TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Charity, as stated in its memorandum of association, are to:

1. Advance the education of girls and boys between the ages of 2 and 11 at King's House School in Bedfordshire by provision of facilities at the school.
2. Provide scholarships for children resident in Bedfordshire to enable them to study at King's House School.
3. Provide bursaries to assist parents of pupils currently studying at King's House School who are in financial difficulty.

The organisation has produced a mission statement to share its current aims:

"To work, either alone or in partnership with others to support education, training, accommodation and assistance with school fees at King's House School in Luton, Bedfordshire".

Strategies for achieving the principal aims and objectives:

1. by seeking grants and donations from third parties.
2. by seeking to raise funds through organised events and initiatives.
3. by investments in short and long term portfolios.

Objectives for the year 2019-2020

- |                              |                                                       |
|------------------------------|-------------------------------------------------------|
| 1. Advice and information    | Provision of a new nursery website                    |
| 2. Support                   | Provision of safeguarding support programme for staff |
| 3. Learning                  | Provision of new KS3 curriculum programme             |
| 4. ICT Equipment             | Provision of new management software                  |
| 5. Marketing and PR          | Provision of radio, mailshot & virtual tour video     |
| 6. Leadership and Management | Seeking further trustees for 2020/21                  |

**Volunteers**

The Trust continues to be grateful for the support of a small group of volunteers who help with the finance tasks and others who have made small contributions to reception and admin work during the year.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

Funding was obtained from Luton Borough Council and donations received. The income is shown in the financial pages which follow.

Main Achievements for the Year:

1. Re-decoration of dining hall
2. Provision of new school catering service
3. Provision of additional system-built classroom

**FINANCIAL REVIEW**

**Principal funding sources**

The Trust derives most of its funding from Luton Borough Council and from donations.

**THE FILMER TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the Trust to maintain unrestricted funds, which are the free reserves of the Trust, at a level that equates to approximately six months unrestricted expenditure. In addition, funds are held to cover the payment of the capital element on the loan taken out to purchase the property.

Overview for the Year:

The Trust has undertaken no long term projects to affect its balance sheet. It has assets available to fulfil its obligations. It has no commitment or guarantees which it is required to disclose. Nothing has occurred to affect the Trust between the closing date of accounts and the date of their signature. The Trust has no subsidiary or associated undertakings and had no relations with any other charity or other organisation requiring disclosure during the financial year.

**FUTURE PLANS**

The Trust plans to continue with the on-going expansion of the new King's House site at 35 High Street, Leagrave, Luton, LU4 9JY. The Trust has been granted planning permission for further development at the sports centre in Ely Way, Luton, LU4 9QN.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

Suitable nominees, according to the regulations covered by the Trust Deed, are introduced to the work of the Trust and meet with staff and a board member prior to submission for consideration by the board. The Trust aims, as far as possible, to include a wide range of skills and representation from the local community which it serves.

**Organisational structure**

The Charity is wholly UK based with its head office and projects in Luton, Bedfordshire. The Trustees meet three times a year to determine the policy and strategy of the Charity. The day-to-day management of the Charity is delegated the secretarial service.

**Induction and training of new trustees**

New board members, when possible, take part in the daily work of the Trust in order to understand the range and nature of its activities. All receive Charity Commission guidelines on their legal role and copies of the Trust's policies.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1042857

**Principal address**

33 High Street  
Luton  
Bedfordshire  
LU4 9JY

**Trustees**

Ms A Clark  
Dr A J Cook  
M Hussain  
Ms A Bashir  
Miss J Pawaar  
Ms C Beach (appointed 1.9.20)  
D Chauhan (appointed 1.9.20)  
J Egan (appointed 1.9.20)  
D Flere (appointed 1.9.20)  
Ms B Rook (appointed 1.9.20)

**THE FILMER TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**Solicitors**

Taylor Walton  
28 Alma Street  
Luton  
Bedfordshire  
LU1 2PL

**Bankers**

National Westminster Bank  
81 High Street  
Bedford  
Bedfordshire  
MK40 1YN

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Dr A J Cook - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FILMER TRUST**

**Independent examiner's report to the trustees of The Filmer Trust**

I report to the charity trustees on my examination of the accounts of The Filmer Trust (the Trust) for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David A Cox BA FCCA FCA  
Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

Date: .....

**THE FILMER TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

|                                        | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|----------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                           |                         |                             |                             |
| Donations and legacies                 |       | 141,978                   | -                       | 141,978                     | 204,497                     |
| <b>Charitable activities</b>           |       |                           |                         |                             |                             |
| Nursery grants                         |       | -                         | 170,176                 | 170,176                     | 165,286                     |
| <b>Total</b>                           |       | 141,978                   | 170,176                 | 312,154                     | 369,783                     |
| <b>EXPENDITURE ON</b>                  |       |                           |                         |                             |                             |
| <b>Charitable activities</b>           |       |                           |                         |                             |                             |
| Nursery grants                         |       | (1,350)                   | 208,212                 | 206,862                     | 175,164                     |
| Other                                  |       | 99,285                    | -                       | 99,285                      | 161,682                     |
| <b>Total</b>                           |       | 97,935                    | 208,212                 | 306,147                     | 336,846                     |
| <b>NET INCOME/(EXPENDITURE)</b>        |       | 44,043                    | (38,036)                | 6,007                       | 32,937                      |
| <b>Other recognised gains/(losses)</b> |       |                           |                         |                             |                             |
| Gains on revaluation of fixed assets   |       | 10,000                    | -                       | 10,000                      | 40,000                      |
| <b>Net movement in funds</b>           |       | 54,043                    | (38,036)                | 16,007                      | 72,937                      |
| <b>RECONCILIATION OF FUNDS</b>         |       |                           |                         |                             |                             |
| <b>Total funds brought forward</b>     |       | 737,596                   | 435,163                 | 1,172,759                   | 1,099,822                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     |       | 791,639                   | 397,127                 | 1,188,766                   | 1,172,759                   |

The notes form part of these financial statements

**THE FILMER TRUST**

**BALANCE SHEET**  
**31 AUGUST 2020**

|                                                  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|--------------------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                         |                             |                             |
| Intangible assets                                | 4     | 50,002                    | -                       | 50,002                      | 40,002                      |
| Tangible assets                                  | 5     | 1,003,864                 | -                       | 1,003,864                   | 1,020,830                   |
| Investments                                      | 6     | 128,427                   | -                       | 128,427                     | 129,648                     |
|                                                  |       | <hr/>                     | <hr/>                   | <hr/>                       | <hr/>                       |
|                                                  |       | 1,182,293                 | -                       | 1,182,293                   | 1,190,480                   |
| <b>CURRENT ASSETS</b>                            |       |                           |                         |                             |                             |
| Debtors                                          | 7     | 4,025                     | -                       | 4,025                       | 27,048                      |
| Cash at bank                                     |       | -                         | 397,127                 | 397,127                     | 435,163                     |
|                                                  |       | <hr/>                     | <hr/>                   | <hr/>                       | <hr/>                       |
|                                                  |       | 4,025                     | 397,127                 | 401,152                     | 462,211                     |
| <b>CREDITORS</b>                                 |       |                           |                         |                             |                             |
| Amounts falling due within one year              | 8     | (388,399)                 | -                       | (388,399)                   | (468,394)                   |
|                                                  |       | <hr/>                     | <hr/>                   | <hr/>                       | <hr/>                       |
| <b>NET CURRENT ASSETS</b>                        |       | (384,374)                 | 397,127                 | 12,753                      | (6,183)                     |
|                                                  |       | <hr/>                     | <hr/>                   | <hr/>                       | <hr/>                       |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 797,919                   | 397,127                 | 1,195,046                   | 1,184,297                   |
| <b>CREDITORS</b>                                 |       |                           |                         |                             |                             |
| Amounts falling due after more than one year     | 9     | (6,280)                   | -                       | (6,280)                     | (11,538)                    |
|                                                  |       | <hr/>                     | <hr/>                   | <hr/>                       | <hr/>                       |
| <b>NET ASSETS</b>                                |       | 791,639                   | 397,127                 | 1,188,766                   | 1,172,759                   |
|                                                  |       | <hr/>                     | <hr/>                   | <hr/>                       | <hr/>                       |
| <b>FUNDS</b>                                     |       |                           |                         |                             |                             |
|                                                  | 11    |                           |                         |                             |                             |
| Unrestricted funds                               |       |                           |                         | 791,639                     | 737,596                     |
| Restricted funds                                 |       |                           |                         | 397,127                     | 435,163                     |
|                                                  |       |                           |                         | <hr/>                       | <hr/>                       |
| <b>TOTAL FUNDS</b>                               |       |                           |                         | 1,188,766                   | 1,172,759                   |
|                                                  |       |                           |                         | <hr/>                       | <hr/>                       |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A J Cook - Trustee

## **THE FILMER TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 AUGUST 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of twenty years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 2% on cost              |
| Fixtures and fittings    | - 15% on reducing balance |

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Improvements to property**

The revaluation on the improvements to property have been taken to the statement of financial activities in 2016. The revaluation was based on a valuation for insurance purposes provided to the Trustees.

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                        | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|----------------------------------------|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                           |                         |                     |
| Donations and legacies                 | 204,497                   | -                       | 204,497             |
| <b>Charitable activities</b>           |                           |                         |                     |
| Nursery grants                         | 23,023                    | 142,263                 | 165,286             |
| <b>Total</b>                           | 227,520                   | 142,263                 | 369,783             |
| <b>EXPENDITURE ON</b>                  |                           |                         |                     |
| <b>Charitable activities</b>           |                           |                         |                     |
| Nursery grants                         | 85                        | 175,079                 | 175,164             |
| Other                                  | 161,682                   | -                       | 161,682             |
| <b>Total</b>                           | 161,767                   | 175,079                 | 336,846             |
| <b>NET INCOME/(EXPENDITURE)</b>        | 65,753                    | (32,816)                | 32,937              |
| <b>Other recognised gains/(losses)</b> |                           |                         |                     |
| Gains on revaluation of fixed assets   | 40,000                    | -                       | 40,000              |
| <b>Net movement in funds</b>           | 105,753                   | (32,816)                | 72,937              |
| <b>RECONCILIATION OF FUNDS</b>         |                           |                         |                     |
| <b>Total funds brought forward</b>     | 631,843                   | 467,979                 | 1,099,822           |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     | 737,596                   | 435,163                 | 1,172,759           |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**4. INTANGIBLE FIXED ASSETS**

|                                        | Goodwill<br>£ | Patents<br>and<br>licences<br>£ | Totals<br>£ |
|----------------------------------------|---------------|---------------------------------|-------------|
| <b>COST</b>                            |               |                                 |             |
| At 1 September 2019                    | 180,000       | 40,002                          | 220,002     |
| Additions                              | -             | 10,000                          | 10,000      |
| At 31 August 2020                      | 180,000       | 50,002                          | 230,002     |
| <b>AMORTISATION</b>                    |               |                                 |             |
| At 1 September 2019 and 31 August 2020 | 180,000       | -                               | 180,000     |
| <b>NET BOOK VALUE</b>                  |               |                                 |             |
| At 31 August 2020                      | -             | 50,002                          | 50,002      |
| At 31 August 2019                      | -             | 40,002                          | 40,002      |

**5. TANGIBLE FIXED ASSETS**

|                                        | Improvements<br>to<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£ |
|----------------------------------------|-------------------------------------|----------------------------------|-------------|
| <b>COST</b>                            |                                     |                                  |             |
| At 1 September 2019 and 31 August 2020 | 1,103,963                           | 40,016                           | 1,143,979   |
| <b>DEPRECIATION</b>                    |                                     |                                  |             |
| At 1 September 2019                    | 88,784                              | 34,365                           | 123,149     |
| Charge for year                        | 16,118                              | 848                              | 16,966      |
| At 31 August 2020                      | 104,902                             | 35,213                           | 140,115     |
| <b>NET BOOK VALUE</b>                  |                                     |                                  |             |
| At 31 August 2020                      | 999,061                             | 4,803                            | 1,003,864   |
| At 31 August 2019                      | 1,015,179                           | 5,651                            | 1,020,830   |

**6. FIXED ASSET INVESTMENTS**

|                       | Shares in<br>group<br>undertakings<br>£ |
|-----------------------|-----------------------------------------|
| <b>MARKET VALUE</b>   |                                         |
| At 1 September 2019   | 129,648                                 |
| Impairments           | (1,221)                                 |
| At 31 August 2020     | 128,427                                 |
| <b>NET BOOK VALUE</b> |                                         |
| At 31 August 2020     | 128,427                                 |
| At 31 August 2019     | 129,648                                 |

There were no investment assets outside the UK.

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**6. FIXED ASSET INVESTMENTS - continued**

The Filmer Trust holds 100% of the shares in KHM Education Ltd (formerly Filmer Holdings Ltd). The net assets of KHM Education Ltd at 31 August 2020 were £128,427 (2019: £129,648). The Director's consider this to be fair valuation for 2020.

KHM Education Ltd in turn holds the following investments:-

KHM Management Ltd - 57.14% shares - provision of nursery education

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2020         | 2019          |
|--------------------------------|--------------|---------------|
|                                | £            | £             |
| Other debtors                  | 4,025        | 4,025         |
| Prepayments and accrued income | -            | 23,023        |
|                                | <u>4,025</u> | <u>27,048</u> |

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                         | 2020           | 2019           |
|-----------------------------------------|----------------|----------------|
|                                         | £              | £              |
| Bank loans and overdrafts (see note 10) | 349,066        | 419,931        |
| Other creditors                         | 39,333         | 48,463         |
|                                         | <u>388,399</u> | <u>468,394</u> |

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                          | 2020         | 2019          |
|--------------------------|--------------|---------------|
|                          | £            | £             |
| Bank loans (see note 10) | <u>6,280</u> | <u>11,538</u> |

**10. LOANS**

An analysis of the maturity of loans is given below:

|                                                | 2020           | 2019           |
|------------------------------------------------|----------------|----------------|
|                                                | £              | £              |
| Amounts falling due within one year on demand: |                |                |
| Bank overdraft                                 | 343,385        | 414,250        |
| Bank loans                                     | 5,681          | 5,681          |
| Other loans                                    | 19,303         | 28,433         |
|                                                | <u>368,369</u> | <u>448,364</u> |
| Amounts falling between one and two years:     |                |                |
| Bank loans - 1-2 years                         | <u>6,280</u>   | <u>11,538</u>  |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**11. MOVEMENT IN FUNDS**

|                           | At 1.9.19<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.8.20<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 737,596          | 54,043                           | 791,639            |
| <b>Restricted funds</b>   |                  |                                  |                    |
| Nursery Education         | 435,163          | (38,036)                         | 397,127            |
| <b>TOTAL FUNDS</b>        | <u>1,172,759</u> | <u>16,007</u>                    | <u>1,188,766</u>   |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 141,978                    | (97,935)                   | 10,000                   | 54,043                    |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Nursery Education         | 170,176                    | (208,212)                  | -                        | (38,036)                  |
| <b>TOTAL FUNDS</b>        | <u>312,154</u>             | <u>(306,147)</u>           | <u>10,000</u>            | <u>16,007</u>             |

**Comparatives for movement in funds**

|                           | At 1.9.18<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.8.19<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 631,843          | 105,753                          | 737,596            |
| <b>Restricted funds</b>   |                  |                                  |                    |
| Nursery Education         | 467,979          | (32,816)                         | 435,163            |
| <b>TOTAL FUNDS</b>        | <u>1,099,822</u> | <u>72,937</u>                    | <u>1,172,759</u>   |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 227,520                    | (161,767)                  | 40,000                   | 105,753                   |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Nursery Education         | 142,263                    | (175,079)                  | -                        | (32,816)                  |
| <b>TOTAL FUNDS</b>        | <u>369,783</u>             | <u>(336,846)</u>           | <u>40,000</u>            | <u>72,937</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.9.18<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.8.20<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 631,843          | 159,796                          | 791,639            |
| <b>Restricted funds</b>   |                  |                                  |                    |
| Nursery Education         | 467,979          | (70,852)                         | 397,127            |
| <b>TOTAL FUNDS</b>        | <u>1,099,822</u> | <u>88,944</u>                    | <u>1,188,766</u>   |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 369,498                    | (259,702)                  | 50,000                   | 159,796                   |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Nursery Education         | 312,439                    | (383,291)                  | -                        | (70,852)                  |
| <b>TOTAL FUNDS</b>        | <u>681,937</u>             | <u>(642,993)</u>           | <u>50,000</u>            | <u>88,944</u>             |

**THE FILMER TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**12. RELATED PARTY DISCLOSURES**

The Filmer Trust owes £11,670 (2019: £11,670) to Trustee Dr A J Cook which is included in other creditors.

The Filmer Trust has paid £65,100 (2019: £56,700) to KHM Education Ltd (formerly Filmer Holdings Ltd) a company wholly owned by The Filmer Trust, in respect of grants.

The Filmer Trust has paid £135,000 (2019: £108,500) in grants to KHM Management Ltd, a company in which The Filmer Trust owns a majority shareholding by way of its 100% interest in KHM Education Ltd.

E9 Investments Ltd, a company of whom Dr A J Cook is Director, has loaned The Filmer Trust a sum of £65,603 on 28th July 2018. The loan duration is 5 years. The agreed rate of interest is 1.75%pa repayable after 5 years. The Filmer Trust made repayments of £9,130 during this financial year leaving a balance of £26,773 outstanding at 31st August 2020 (2019: £35,903). There was a further balance owing to E9 Investments Ltd from 2017 of £62,530, but this was repaid via the transfer of land to the value of £70,000 from The Filmer Trust to E9 Investments Ltd. The overall balance owing from The Filmer Trust to E9 Investments Ltd at 31 August 2020 was £19,303 (2019: £28,433).

**THE FILMER TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

|                                                | 2020<br>£     | 2019<br>£     |
|------------------------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>                   |               |               |
| <b>Donations and legacies</b>                  |               |               |
| Donations                                      | 141,978       | 204,497       |
| <b>Charitable activities</b>                   |               |               |
| Grants                                         | 170,176       | 142,263       |
| Franchise fees                                 | -             | 23,023        |
|                                                | <hr/> 170,176 | <hr/> 165,286 |
| <b>Total incoming resources</b>                | 312,154       | 369,783       |
| <b>EXPENDITURE</b>                             |               |               |
| <b>Charitable activities</b>                   |               |               |
| Secretarial services                           | -             | 85            |
| Grants paid out                                | 208,212       | 175,079       |
|                                                | <hr/> 208,212 | <hr/> 175,164 |
| <b>Other</b>                                   |               |               |
| Other operating leases                         | 30,602        | 25,356        |
| Provision of school meals                      | -             | 24,261        |
| Rent payable                                   | 10,114        | 8,388         |
| Loss/(Profit) on sale of tangible fixed assets | -             | 3,041         |
|                                                | <hr/> 40,716  | <hr/> 61,046  |
| <b>Support costs</b>                           |               |               |
| <b>Management</b>                              |               |               |
| Rates, water & power                           | 3,048         | 5,272         |
| Insurance                                      | 7,886         | 7,810         |
| Telephone                                      | 3,308         | 8,362         |
| Advertising                                    | 2,115         | 2,669         |
| Sundries                                       | -             | 986           |
| Repairs & renewals                             | 5,709         | 33,426        |
| Professional fees                              | 12,403        | 8,720         |
| Bank charges                                   | 399           | 1,512         |
| Improvements to property                       | 16,119        | 16,119        |
| Fixtures and fittings                          | 848           | 997           |
|                                                | <hr/> 51,835  | <hr/> 85,873  |
| <b>Finance</b>                                 |               |               |
| Bank interest                                  | 166           | 404           |
| Bank loan interest                             | 397           | 967           |
|                                                | <hr/> 563     | <hr/> 1,371   |

This page does not form part of the statutory financial statements

**THE FILMER TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

|                                             | 2020<br>£           | 2019<br>£            |
|---------------------------------------------|---------------------|----------------------|
| <b>Finance</b>                              |                     |                      |
| <b>Other</b>                                |                     |                      |
| Impairment losses for tangible fixed assets | 1,221               | 9,792                |
| <b>Governance costs</b>                     |                     |                      |
| Accountancy                                 | 3,600               | 3,600                |
| Total resources expended                    | <u>306,147</u>      | <u>336,846</u>       |
| <b>Net income</b>                           | <u><u>6,007</u></u> | <u><u>32,937</u></u> |

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