

Friends of Oak Lodge School for Deaf Young People Limited
Registered No 02987270

Directors Report and
Unaudited Accounts

31st March 2022

<p>Friends of Oak Lodge School for Deaf Young People Limited</p> <p>Company Secretary Ms Laura Graham</p> <p>Registered Address c/o Oak Lodge School 10 Nightingale Lane London SW12 8NA</p> <p>Accountants I K Sethia FCA 6 Arundel Road Sutton Surrey SM2 7AD</p>	
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FRIENDS OF OAK LODGE SCHOOL FOR DEAF YOUNG PEOPLE LIMITED

Formerly known as: The Nightingale Gateway Limited)

(A Company Limited by Guarantee, Registration 02987270)

Registered Address - 101 Nightingale Lane, London, SW12 8NA

Directors - Desmond Jarrett, Kate Clanchy, Ben Lakey

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Directors and Trustees present their Report with Financial Statements of the Company for the year ended 31

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES, AND ORGANISATION OF OUR WORK

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and a

The company objectives are 'to advance or assist in the advancement of education and training of deaf and hearing impaired people and the provision of facilities not normally provided from statutory funds and for such other charitable purpose as the trustees may think fit'

We execute the objectives by:

- supporting education, training, career development and assisting efforts to find employment of deaf and hearing impaired people;
- supporting education, training, career development and assisting efforts to find employment of deaf and hearing impaired people;
- enabling opportunities for professionals and volunteers to work with deaf/hearing-impaired people of all ages;
- providing funding to improve education facilities at Oak Lodge School and Deaf First;
- seeking ways for inclusion in the community through a range of events and activities.

Individual Trustees take a close personal and active interest as required in various specific activities. Outside the v closely involved with those professionals providing services to deaf/hearing-impaired persons, so that they have fir and the Officers did not request or receive any reimbursement for personal expenses incurred, or any other form o

ACTIVITIES, ACHIEVEMENTS AND DEVELOPMENTS THIS YEAR

After two years of disruption due to Covid, the Charity resumed several much needed improvements to the School

Residential Accommodation Refurbishment

The Charity submitted an application to the Wolfson Foundation seeking funds for the refurbishment of a unused v successful and the Wolfson Foundation granted £25,000. The Charity donated £10,000 from its own reserves to adding further bedrooms and new bathrooms, including an ensuite room able to be used by any student with limite

Gym Refurbishment

The Charity is grateful to the Co-op Stores Local Charities initiative for the inclusion of the Charity in this worthwhile customers who link their spend to the Friends Charity. The money raised has helped to update equipment for the

Student Welfare Support

The Trustees meet with the School leadership to seek ways in which the Charity could support the welfare and lea seeking help for students in the residential wing who needed financial support to 'personalise' their study bedroom disadvantaged students and donated £1,000 which will be earmarked for this purpose. Administration and allocat and school Welfare team.

Changes in Directors during the year are shown at the start of this report. The Charity continues to seek Trustees v

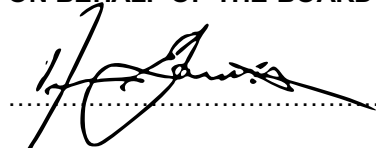
The Trustees consider that the performance of the Charity during the year has been satisfactory.

TRANSACTIONS AND FINANCIAL POSITION

We consider that the financial position of the Charity is satisfactory. It is the policy of the Trustees that no expendi raised and paid into the Bank.

These financial statements have been prepared in accordance with the special provisions of Part XV of the Comp Financial Reporting Standards for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD



DESMOND JARRETT
CHAIR OF TRUSTEES

09 DEC 2022

Chartered Accountant's report to the board of directors on the preparation of the unaudited statutory accounts of Friends of Oak Lodge School for Deaf Young People Limited for the year end 31

In order to assist you to fulfil your duties under the Companies act 2006, I have prepared for your approval the accounts of The Friends of Oak Lodge School for Deaf Young People Limited for the period ended which comprise of Financial Activities, Balance Sheet and Notes to the Accounts, from the company's records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am the ethical and other professional requirements which are detailed at icaew.com/membershandbook.

My work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Indra K. Sethia FCA
Chartered Accountant
6 Arundel Road
Cheam, Sutton
Surrey SM2 7AD

March 2022

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31 March 2022,
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subject to

Friends of Oak Lodge School for Deaf Young People Limited

**Statement of Financial Activities
for the Year Ended 31 March 2022**

		Unrestricted Funds	Restricted Funds	31/03/2022 Total Funds	31/03/2021 Total Funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Funds generated					
Donations income	5	26,667		26,667	6,703
Fund Raising Activities				0	0
Investment income		5		5	15
Total Incoming Resources		<u>26,672</u>	<u>0</u>	<u>26,672</u>	<u>6,718</u>
RESOURCES EXPENDED					
Grants made		37,486		37,486	6,500
Governance costs		313		313	313
Other resources expended		4		4	4
Trustee Remuneration	4	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		37,802	0	37,802	6,817
NET (DEFICIT) INCOMING RESOURCES		(11,130)	0	(11,130)	(99)
RECONCILIATION OF FUNDS					
Total funds brought forward		49,529		49,529	49,628
TOTAL FUNDS CARRIED FORWARD		<u>38,399</u>	<u>0</u>	<u>38,399</u>	<u>49,529</u>

Friends of Oak Lodge School for Deaf Young People Limited

Balance Sheet as at 31 March 2022

			<u>2022</u>	<u>2021</u>
	Notes	Unrestricted Funds	Restricted Funds	Total Funds
			£	£
FIXED ASSETS				
Tangible Assets		0	0	0
CURRENT ASSETS				
Cash at Bank		32,610	6,102	38,712
LESS: CREDITORS				
Amounts falling due within one year	3	313	0	313
NET CURRENT ASSETS		<u>32,297</u>	<u>6,102</u>	<u>38,399</u>
NET ASSETS		<u>32,297</u>	<u>6,102</u>	<u>49,242</u>
Representing				
Restricted funds		0	6,102	6,102
Unrestricted funds		<u>32,297</u>	<u>32,297</u>	<u>43,140</u>
		<u>32,297</u>	<u>6,102</u>	<u>38,399</u>
			<u>38,399</u>	<u>49,242</u>

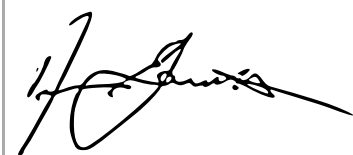
These accounts have been prepared in accordance with the micro - entity provisions applicable to companies subject to the small companies regime of the Companies Act 2006

For the year ended 31st March 2022, the company was entitled to exemption under S477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with S476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the provisions of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 09/12/2022



DESMOND JARRETT
CHAIR OF TRUSTEES

Friends of Oak Lodge School for Deaf Young People Limited
Detailed Profit and Loss Account
For Year Ended 31st March 2022

(For Management Only)

	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>
	£	£	£	£
Income				
Fund Raising Events And Donations		26,667		6,403
Bank Interest Received		5		15
Total Funds Generated		<u>26,672</u>		<u>6,418</u>
Deduct: Expenditure				
Grants Made	37,486		6,500	
Governance Costs				
Accountancy Fees	300		300	
Other Resources Expended				
Bank Charges	4		4	
Sundry Expenses	13			
Depreciation of Tangible Fixed Assets	-	-		
		<u>37,802</u>		<u>6,804</u>
Net surplus (deficit) for the Year		<u>(11,130)</u>		<u>(386)</u>

Friends of Oak Lodge School for Deaf Young People Limited
Notes to the Accounts - Year Ended 31st March 2022

1 Accounting Policies

Accounting Conventions

The accounts have been prepared under the historic cost convention and in accordance with FRS 105, The Financial Reporting Standard applicable in the UK, as applied to small entities by S1A of the standard.

Tangible Fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life- Equipment at 25%

Taxation

The charity is exempt from Corporation Tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

2 Tangible Fixed Assets

	Equipment	
	<u>2022</u>	<u>2021</u>
Cost at 1st April 2021	10,541	10,541
Additions in Year	0	0
As at 31st March 2022	10,541	10,541
Depreciation at 1st April 2021	10,541	10,385
Charge for Year	0	156
As at 31st March 2022	10,541	10,541
Net Book Value		
As at 31st March 2022	0	0
As at 31st March 2021	0	0

Depreciation is included under 'Other Resources Expended'

3 Creditors: Amounts falling due within One Year

	<u>2022</u>	<u>2021</u>
Accrued Expenses b/fwd		313
Accounting fee 2020/21		300
Accounting fee 2021/22	300	
Submission fee	13	
	<u>313</u>	<u>613</u>

4 Trustees Remuneration and Benefits

Nil Nil

5 Donations Received

During the year the following donations were received:

The Wolfson Foundation 25,000

Coop	1,011
Sundry	656
	26,667

These were not restricted, and have been credited to general funds

6 Share Capital

The company is limited by guarantee