

**Report of the Trustees and
Financial Statements for the Year Ended 31 August 2024
for
Jack & Jill Pre-School**

Jack & Jill Pre-School

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for the Year Ended 31 August 2024**

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Jack & Jill Pre-School
Report of the Trustees
for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Significant activities

The charity provides daycare for children aged 9 months to 5 years and wrap around care for children aged 2-12 years old.

FINANCIAL REVIEW

Reserves policy

At Jack and Jill preschool we are aware of the continuously changing needs and circumstances of the group. In order to help safe-guard against any unforeseen circumstances we feel it is necessary to maintain a reserve account. We would like to accumulate approximately three months running costs in the reserve and for the purpose of this calculation we will take one months running costs to be £26,000. The money in the reserve account may be used to help cover the settings overheads where necessary. Where possible the setting will accumulate funds to help cover expenses such as staff training and exit funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The members of the Management Committee are as follows:

Lynne Batchelor	Chairperson
Anne-Marie Romaine	Secretary
Katie Coulthard	Treasurer

Trustees and Management Committee members self-nominate for roles and are voted in at the charity's Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1042803

Principal address

Littlehaven Infant school
Hawkesbourne Road
Horsham
West Sussex
RH12 4EH

Trustees

Trustees
Miss L Batchelor - Chairperson
K Coulthard - Treasurer
A Romaine - Secretary

Jack & Jill Pre-School

**Report of the Trustees
for the Year Ended 31 August 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

P R Collins

FCA

Warren House Accountants Limited

4 The Courtyard

Holmsted Farm

Staplefield Road

Cuckfield

West Sussex

RH17 5JF

Approved by order of the board of trustees on 25/03/25 and signed on its behalf by:



K Coulthard - Trustee

**Independent Examiner's Report to the Trustees of
Jack & Jill Pre-School**

Independent examiner's report to the trustees of Jack & Jill Pre-School

I report to the charity trustees on my examination of the accounts of Jack & Jill Pre-School (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

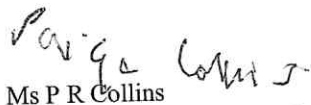
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Ms P R Collins

Date: 31/3/2025

Jack & Jill Pre-School

**Statement of Financial Activities
for the Year Ended 31 August 2024**

		31.8.24 Unrestricted fund £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		134,013	101,374
Other trading activities	2	138,438	128,569
Investment income	3	920	309
Total		273,371	230,252
 EXPENDITURE ON			
Raising funds		119	2,751
Charitable activities			
Salaries & social security		211,725	148,432
Staff training and development		2,384	815
Rent		12,733	17,400
Expenditure on charitable activities		20,287	4,700
Office costs		25,521	21,952
Insurance		2,002	1,962
Depreciation		8,106	8,309
Total		282,877	206,321
 NET INCOME/(EXPENDITURE)		(9,506)	23,931
 RECONCILIATION OF FUNDS			
Total funds brought forward		152,099	128,168
 TOTAL FUNDS CARRIED FORWARD		142,593	152,099

The notes form part of these financial statements

Jack & Jill Pre-School

Balance Sheet 31 August 2024

		31.8.24 Unrestricted fund £	31.8.23 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	29,396	37,502
CURRENT ASSETS			
Debtors	8	2,614	1,919
Cash at bank and in hand		163,372	137,266
		<u>165,986</u>	<u>139,185</u>
CREDITORS			
Amounts falling due within one year	9	(52,789)	(24,588)
NET CURRENT ASSETS		<u>113,197</u>	<u>114,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,593</u>	<u>152,099</u>
NET ASSETS		<u>142,593</u>	<u>152,099</u>
FUNDS	10		
Unrestricted funds		142,593	152,099
TOTAL FUNDS		<u>142,593</u>	<u>152,099</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/03/25 and were signed on its behalf by:


K Coulthard - Trustee

The notes form part of these financial statements

Jack & Jill Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 33% Straight Line
Short Lease Premium - 10% Straight Line
Fixtures & Fittings - 25% Reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Fundraising events	1,169	2,358
Session fees	136,703	125,061
Other income	566	1,150
	<u>138,438</u>	<u>128,569</u>

Jack & Jill Pre-School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

3. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	<u>920</u>	<u>309</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
	11	7
Pre school assistance	<u>11</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	101,374
Other trading activities	128,569
Investment income	<u>309</u>
Total	<u>230,252</u>
 EXPENDITURE ON	
Raising funds	2,751
 Charitable activities	
Salaries & social security	148,432
Staff training and development	815
Rent	17,400
Expenditure on charitable activities	4,700
Office costs	21,952
Insurance	1,962
Depreciation	<u>8,309</u>
Total	<u>206,321</u>
 NET INCOME	 23,931
 RECONCILIATION OF FUNDS	
Total funds brought forward	128,168

Jack & Jill Pre-School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

152,099

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2023 and 31 August 2024	<u>74,364</u>	<u>3,435</u>	<u>2,159</u>	<u>79,958</u>
DEPRECIATION				
At 1 September 2023	39,661	1,397	1,398	42,456
Charge for year	<u>7,436</u>	<u>510</u>	<u>160</u>	<u>8,106</u>
At 31 August 2024	<u>47,097</u>	<u>1,907</u>	<u>1,558</u>	<u>50,562</u>
NET BOOK VALUE				
At 31 August 2024	<u>27,267</u>	<u>1,528</u>	<u>601</u>	<u>29,396</u>
At 31 August 2023	<u>34,703</u>	<u>2,038</u>	<u>761</u>	<u>37,502</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade debtors	1,154	516
Prepayments	<u>1,460</u>	<u>1,403</u>
	<u>2,614</u>	<u>1,919</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Other creditors	<u>52,789</u>	<u>24,588</u>

Jack & Jill Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

10. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	152,099	(9,506)	142,593
TOTAL FUNDS	<u>152,099</u>	<u>(9,506)</u>	<u>142,593</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,371	(282,877)	(9,506)
TOTAL FUNDS	<u>273,371</u>	<u>(282,877)</u>	<u>(9,506)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	128,168	23,931	152,099
TOTAL FUNDS	<u>128,168</u>	<u>23,931</u>	<u>152,099</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,252	(206,321)	23,931
TOTAL FUNDS	<u>230,252</u>	<u>(206,321)</u>	<u>23,931</u>

Jack & Jill Pre-School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	128,168	14,425	142,593
TOTAL FUNDS	<u>128,168</u>	<u>14,425</u>	<u>142,593</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	503,623	(489,198)	14,425
TOTAL FUNDS	<u>503,623</u>	<u>(489,198)</u>	<u>14,425</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Jack & Jill Pre-School

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2024**

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
WSCC funding	134,013	101,374
Other trading activities		
Fundraising events	1,169	2,358
Session fees	136,703	125,061
Other income	566	1,150
	138,438	128,569
Investment income		
Deposit account interest	920	309
Total incoming resources	273,371	230,252
EXPENDITURE		
Other trading activities		
Fundraising costs	-	67
Project costs	119	2,684
	119	2,751
Charitable activities		
Wages	211,725	148,432
Insurance	2,002	1,962
Telephone	3,332	2,412
Postage and stationery	683	848
Staff training	2,384	815
Rent	12,733	17,400
Activities & Equipment	20,287	4,700
Office costs	14,603	12,617
Sundry	1,361	740
Professional fees	5,314	5,063
Depreciation of tangible fixed assets	8,106	8,309
Bank interest	228	272
	282,758	203,570
Total resources expended	282,877	206,321
Net (expenditure)/income	(9,506)	23,931

This page does not form part of the statutory financial statements