

**Report of the Trustees and
Financial Statements for the Year Ended 31 August 2022
for
Jack & Jill Pre-School**

Jack & Jill Pre-School

**Contents of the Financial Statements
for the Year Ended 31 August 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Jack & Jill Pre-School

Report of the Trustees for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Significant activities

The charity provides daycare for 3-5 year olds and wrap around care for children aged 2-12 years old.

FINANCIAL REVIEW

Reserves policy

At Jack and Jill preschool we are aware of the continuously changing needs and circumstances of the group. In order to help safe-guard against any unforeseen circumstances we feel it is necessary to maintain a reserve account. We would like to accumulate approximately three months running costs in the reserve and for the purpose of this calculation we will take one months running costs to be £24,000. The money in the reserve account may be used to help cover the settings overheads where necessary. Where possible the setting will accumulate funds to help cover expenses such as staff training and exit funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The members of the Management Committee are as follows:

Lynne Batchelor	Chairperson
Catherine Monk	Secretary
Katherine Coulthard	Treasurer
Anne-Marie Romaine	Member

Trustees and Management Committee members self-nominate for roles and are voted in at the charity's Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1042803

Principal address

Littlehaven Infant school
Hawkesbourne Road
Horsham
West Sussex
RH12 4EH

Trustees

Trustees

Mrs M Bullen Treasurer (resigned 27.09.21)

Miss L Batchelor Secretary

K Coulthard Treasurer

C Monk (appointed 2.11.21)

A Romaine (appointed 2.11.21)

Mrs J Parry (resigned 27.09.21)

Jack & Jill Pre-School

**Report of the Trustees
for the Year Ended 31 August 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

P R Collins

FCA

Warren House Accountants Limited

4 The Courtyard

Holmsted Farm

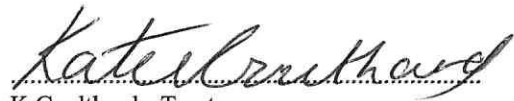
Staplefield Road

Cuckfield

West Sussex

RH17 5JF

Approved by order of the board of trustees on 30/3/23 and signed on its behalf by:



K Coulthard - Trustee

**Independent Examiner's Report to the Trustees of
Jack & Jill Pre-School**

Independent examiner's report to the trustees of Jack & Jill Pre-School

I report to the charity trustees on my examination of the accounts of Jack & Jill Pre-School (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P R Collins
FCA

Date: 12th Aug 2023

Jack & Jill Pre-School

**Statement of Financial Activities
for the Year Ended 31 August 2022**

		31.8.22 Unrestricted fund £	31.8.21 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		94,328	139,906
Other trading activities	2	103,245	70,872
Investment income	3	8	6
Total		<u>197,581</u>	<u>210,784</u>
 EXPENDITURE ON			
Raising funds		12,975	993
Charitable activities			
Salaries & social security		165,954	160,884
Staff training and development		937	1,479
Rent		17,400	17,400
Expenditure on charitable activities		3,715	2,529
Office costs		16,023	17,401
Insurance		1,936	1,916
Depreciation		8,345	7,752
Total		<u>227,285</u>	<u>210,354</u>
 NET INCOME/(EXPENDITURE)		 (29,704)	 430
 RECONCILIATION OF FUNDS			
Total funds brought forward		157,872	157,442
 TOTAL FUNDS CARRIED FORWARD		 <u>128,168</u>	 <u>157,872</u>

The notes form part of these financial statements

Jack & Jill Pre-School

Balance Sheet 31 August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
FIXED ASSETS			
Tangible assets	7	45,012	50,715
CURRENT ASSETS			
Debtors	8	7,682	19,088
Cash at bank and in hand		92,852	107,923
		<u>100,534</u>	<u>127,011</u>
CREDITORS			
Amounts falling due within one year	9	(17,378)	(19,854)
NET CURRENT ASSETS		<u>83,156</u>	<u>107,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>128,168</u>	<u>157,872</u>
NET ASSETS		<u>128,168</u>	<u>157,872</u>
FUNDS	10		
Unrestricted funds		128,168	157,872
TOTAL FUNDS		<u>128,168</u>	<u>157,872</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30.3.23 and were signed on its behalf by:



K Coulthard - Trustee

Jack & Jill Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 33% Straight Line
Short Lease Premium - 10% Straight Line
Fixtures & Fittings - 25% Reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Fundraising events	2,127	3,028
Session fees	100,404	65,530
Other income	714	2,314
	<hr/>	<hr/>
	103,245	70,872
	<hr/>	<hr/>

Jack & Jill Pre-School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

3. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Deposit account interest	8	6
	<u>8</u>	<u>6</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
	11	8
Pre school assistance	<u>11</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	139,906
Other trading activities	70,872
Investment income	6
Total	<u>210,784</u>
EXPENDITURE ON	
Raising funds	993
Charitable activities	
Salaries & social security	160,884
Staff training and development	1,479
Rent	17,400
Expenditure on charitable activities	2,529
Office costs	17,401
Insurance	1,916
Depreciation	7,752
Total	<u>210,354</u>
NET INCOME	430
RECONCILIATION OF FUNDS	
Total funds brought forward	157,442

Jack & Jill Pre-School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

157,872

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2021	74,364	944	1,210	76,518
Additions	-	2,491	150	2,641
At 31 August 2022	<u>74,364</u>	<u>3,435</u>	<u>1,360</u>	<u>79,159</u>
DEPRECIATION				
At 1 September 2021	24,788	87	928	25,803
Charge for year	7,436	631	277	8,344
At 31 August 2022	<u>32,224</u>	<u>718</u>	<u>1,205</u>	<u>34,147</u>
NET BOOK VALUE				
At 31 August 2022	<u>42,140</u>	<u>2,717</u>	<u>155</u>	<u>45,012</u>
At 31 August 2021	<u>49,576</u>	<u>857</u>	<u>282</u>	<u>50,715</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	7,424	17,759
Prepayments	258	1,329
	<u>7,682</u>	<u>19,088</u>

Jack & Jill Pre-School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Other creditors	17,378	19,854
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	157,872	(29,704)	128,168
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	157,872	(29,704)	128,168
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	197,581	(227,285)	(29,704)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	197,581	(227,285)	(29,704)
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	157,442	430	157,872
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	157,442	430	157,872
	<u> </u>	<u> </u>	<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	210,784	(210,354)	430
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	210,784	(210,354)	430
	<u> </u>	<u> </u>	<u> </u>

Jack & Jill Pre-School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	157,442	(29,274)	128,168
TOTAL FUNDS	<u>157,442</u>	<u>(29,274)</u>	<u>128,168</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	408,365	(437,639)	(29,274)
TOTAL FUNDS	<u>408,365</u>	<u>(437,639)</u>	<u>(29,274)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Jack & Jill Pre-School

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2022**

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
WSCC funding	94,328	139,906
Other trading activities		
Fundraising events	2,127	3,028
Session fees	100,404	65,530
Other income	714	2,314
	<hr/> 103,245	<hr/> 70,872
Investment income		
Deposit account interest	8	6
	<hr/>	<hr/>
Total incoming resources	197,581	210,784
EXPENDITURE		
Other trading activities		
Bad debts	10,751	-
Project costs	2,224	993
	<hr/> 12,975	<hr/> 993
Charitable activities		
Wages	165,954	160,884
Insurance	1,936	1,916
Telephone	2,055	2,162
Postage and stationery	634	1,022
Staff training	937	1,479
Rent	17,400	17,400
Activities & Equipment	3,715	2,529
Office costs	7,360	8,084
Sundry	784	1,337
Professional fees	4,714	4,305
Depreciation of tangible fixed assets	8,345	7,752
Bank interest	476	491
	<hr/> 214,310	<hr/> 209,361
Total resources expended	227,285	210,354
	<hr/>	<hr/>
Net (expenditure)/income	<u>(29,704)</u>	<u>430</u>

This page does not form part of the statutory financial statements