

**THE TAIT MEMORIAL TRUST**  
**(Registered Charity No: 1042797)**

**ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2022**



**Tait  
Memorial  
Trust**

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**TO THE TRUSTEES OF**  
**THE TAIT MEMORIAL TRUST**  
**Charity registration number is 1042797**

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**  
**SET OUT ON PAGES 3 TO 8**

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

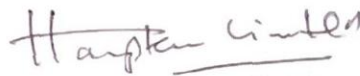
**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention,

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P G Thakrar ACA  
**HAMPTANS LIMITED**  
Chartered Accountants

Compton House  
20(a) Selsdon Road  
South Croydon  
Surrey CR2 6PA  
31 January 2023

## THE TAIT MEMORIAL TRUST

### TRUSTEES' REPORT

The trustees submit their report together with the accounts, which have been prepared on the receipts and payments basis, for the year ended 31 March 2022.

The trust was formed on 5 May 1993 and its principal object is to encourage and promote for the public benefit the art and science of music, the performing arts and fine arts and to educate the public in the United Kingdom therein, by all charitable means.

The trust was registered as a charity on 14 December 1994 and the charity registration number is 1042797.

### **RESULTS FOR THE YEAR**

Details of receipts and payments arising during the year ended 31 March 2022 are shown on page 3 of the accounts.

### **TRUSTEES**

The trustees who served during the period were as follows:


Isla Baring - Chairman  
Justin Baring  
Anne Longdon  
Susan Thornton  
Matthew Keith Phillips (appointed 26 April 2021)

### **TRUSTEES' STATEMENT OF RESPONSIBILITIES**

The trustees are required to present accounts for each accounting period, which give a true and fair view of the state of affairs of the Trust as at the end of the period and of the receipts and payments for that period. In preparing the accounts the trustees are required to apply suitable accounting policies consistently and to make reasonable and prudent judgments and estimates. The accounts have to be prepared on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities. The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy, the financial position of the Trust at any time. They are also responsible for safeguarding the assets of the Trust and for preventing and detecting fraud and other irregularities.

By Order of the Board

Flat 4  
80 Elm Park Gardens  
London  
SW10 9DP  
31 January 2023

  
Susan Thornton  
Trustee

**THE TAIT MEMORIAL TRUST  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted Funds	Restricted Funds	Emergency Funds	Total	
	2022	2022	2022	2022	2021
	£	£	£	£	£
<b>RECEIPTS:</b>					
Events - gross receipts	7,977			7,977	23,273
Friends - subscriptions and donations	17,379			17,379	28,020
Friends - subscriptions and donations	4,850	18,600		18,600	14,350
Endowment					0
Gift Aid					0
Sponsors - restricted funds	16,654			16,654	8,402
Donations - unrestricted	7,750	7,750		15,500	0
Emergency fund	44,500		3,058	47,558	3
Books	660			660	21,140
Just Giving	103			103	0
M & G Investments - Distribution	6,238	(5,000)		1,238	2,587
Tai Sir Charles Mackerras Chair - End of Lady Mackerras (annual credit)	5,000			5,000	7,495
<b>Total receipts</b>	<b>103,351</b>	<b>21,350</b>	<b>3,058</b>	<b>127,759</b>	<b>105,320</b>
<b>PAYMENTS:</b>					
Events - gross payments	19,935			19,935	25,778
Instrumental and Singing Lessons / Course fees / Awards / Sponsorship	36,004	25,613		61,617	41,786
TEKF donation repayments	0	1,750		1,750	7,712
Old day 21	0			0	0
Clerical and administrative services	14,105			14,105	12,300
Printing, stationery and postage (including event expenditure)	2,460			2,460	14
Accountancy	190			190	1,350
Just giving fees	2,460			2,460	216
Subscriptions	216			216	360
Website	364			364	1,129
Website, computer and software	969			969	0
Software	60			60	0
Reimbursed in following year	91			91	952
Travel	171			171	0
Travel	77			77	0
Bank charges	0			0	0
	215	102	0	317	118
<b>Total payments</b>	<b>74,857</b>	<b>27,465</b>	<b>0</b>	<b>102,342</b>	<b>91,685</b>
<b>NET OF RECEIPTS/PAYMENTS FOR THE YEAR</b>	<b>4</b>	<b>(6,135)</b>	<b>3,058</b>	<b>25,417</b>	<b>13,635</b>
<b>CASH FUNDS LAST YEAR END</b>	<b>96,400</b>	<b>61,685</b>	<b>6,491</b>	<b>164,576</b>	<b>150,941</b>
<b>CASH FUNDS THIS YEAR END</b>	<b>£ 124,894</b>	<b>£ 55,550</b>	<b>£ 9,549</b>	<b>£ 189,993</b>	<b>£ 164,576</b>

The notes on pages 6 to 8 form part of these accounts.

**THE TAIT MEMORIAL TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Notes	Total £	Unrestricted	Restricted	Restricted - Emergency	Events			Tail			Sensation		
					subtotal			Tuesdays at			in the		
					£	£	£	Home	£	£	Firebird	£	Salon
<b>RECEIPTS</b>													
Friends - subscriptions and donations	7	17,379	17,379	0		0	0	0	0	0	0	0	0
Gift Aid	7	16,654	16,654										
Endowment donation		4,850	4,850										
Donations - restricted funds	7	18,600		18,600									
Donations - unrestricted funds		44,500	44,500										
Sponsors - restricted funds		7,750		7,750									
Emergency Fund	8	3,058											
Books		660											
Just Giving		103											
M & G Investments - Distribution		6,228											
TTAH		4,684											
Sensation in the Salon		1,691											
Festive Firebird		1,602											
Tait Sir Charles Mackerras Chair - Est of Lady Mackerras (annual credit)		0											
		127,750	95,374	21,350	3,058	7,977	4,684	1,602	1,691				
<b>PAYMENTS</b>													
Instrumental and Singing Lessons / Course fees / Awards/ Sponsorship	6	75,137	36,004	25,633	0	13,500	13,500	0	0	0	0	0	0
TERF donation reanalysis		0	0										
Old day 21		1,750		1,750									
Clerical and administrative services		14,105											
Printing, stationery and postage (including event expenditure)		190	190										
Accountancy		2,460											
Just giving fees		216											
Subscriptions		364											
Website, computer and software		969											
Bank charges		413											
Equipment		60		102		96	96						
Sundries		91											
Reimbursed in following year		171											
Travel		77											
Transfer		0											
Events		6,339											
		102,342	54,922	27,485	0	19,935	18,104	1,191	640				
<b>EXCESS RECEIPTS/(PAYMENTS) - carried forward (page 3)</b>		<b>25,417</b>	<b>40,452</b>	<b>(6,135)</b>	<b>3,058</b>	<b>(11,958)</b>	<b>(13,430)</b>	<b>411</b>	<b>1,051</b>				

**THE TAIT MEMORIAL TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 MARCH 2022**

Notes	Unrestricted Funds	Restricted Funds	Emergency Funds	Total	
	2022	2022	2022	2022	2021
	£	£	£	£	£
<b>CASH FUNDS:</b>					
Bank current account	48,239	677	1,055	49,971	24,554
<b>INVESTMENT ASSETS:</b>					
M & G Investments:					
Charifund - Equities Investment Fund for Charities (Income) - 9,964,109 units					
(2021: 9,964,09 units), (market value as at 31.3.22 - £157,404.03)	114,500	25,000	0	139,500	139,500
Investment equalisation allocation	(38,367)	29,873	8,494	0	
Subtotal	76,133	54,873	8,494	139,500	139,500
<b>ASSETS RETAINED FOR CHARITY'S OWN USE</b>					
Office equipment - cost b/fwd £522. Additions during year	522	0	0	522	522
form part of payments	£ 124,894	£ 55,550	£ 9,549	£ 189,993	£ 164,576
<b>NET ASSETS</b>					
Represented by:					
<b>RESERVES</b>					
Reserves	4	124,894	55,550	189,993	164,576
	£ 124,894	£ 55,550	£ 9,549	£ 189,993	£ 164,576

These accounts were approved by the trustees on 31 January 2023 and signed on their behalf.

*Susan Thornton*  
 Trustee and Chairman Susan Thornton

*Matthew Phillips*, Matthew Keith Phillips  
 Trustee

The notes on pages 6 to 8 form part of these accounts.



**THE TAIT MEMORIAL TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

## 1. ACCOUNTING POLICIES

### Income

Revenue is accounted on a receipts and payments basis.

### Investments

Investments are stated at cost unless, in the opinion of the trustees, there has been a permanent diminution in value.

## 2. THE TRUST

The trust was formed on 5 May 1993 and its principal object is to encourage and promote for the public benefit the art and science of music, the performing arts and fine arts and to educate the public in the United Kingdom therein, by all charitable means.

The trust was registered as a charity on 14 December 1994 and the charity registration number is 1042797.

## 3. STAFF COSTS

The Trust is being entirely operated by trustees and volunteers without any kind of remuneration or benefit.

## 4. RESERVES

	£	£
At 1 April 2021	164,576	150,941
Excess of receipts over payments for the year	25,417	13,635
At 31 March 2022	<u>189,993</u>	<u>£ 164,576</u>

## 5. CAPITAL COMMITMENTS

At 31 March 2022 there were no capital commitments (2021: None).

THE TAIT MEMORIAL TRUST  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022

6. INSTRUMENTAL AND SINGING LESSONS / COURSE FEES / AWARDS / SPONSORSHIP

Student(s)	Alt Form	Award type	Donor	Date	Total £	Unrestricted Funds £	Restricted Funds £	Emergency Fund £
Lauren Fagan - Hureaux in190821	soprano	Rest Fund - White Award	Eugenie White	26/08/2021	50		50	
Lauren Fagan - Popp in2013	soprano	Rest Fund - White Award	Eugenie White	28/09/2021	100		100	
Lauren Fagan - Belling 200821	soprano	Rest Fund - White Award	Eugenie White	28/09/2021	53		53	
Lauren Fagan - Hureaux 281121	soprano	Rest Fund - White Award	Eugenie White	18/01/2022	100		100	
Lauren Fagan - Pia Lux 131221	soprano	Rest Fund - White Award	Eugenie White	18/01/2022	427		427	
Lauren Fagan - Sharonyn Kimmerley	soprano	Rest Fund - White Award	Eugenie White	13/08/2021	558		558	
Lauren Fagan - Clean Windade	soprano	Rest Fund - White Award	Eugenie White	25/08/2021	495		495	
Sharon Tindalos - NOS	mezzo-soprano	Rest Fund - White Award	Eugenie White	16/02/2022	3,000		3,000	
Sarah Preswilder - RNCM	soprano	Rest Fund - White Award	Eugenie White	16/02/2022	3,000		3,000	
Choi Lee-McGowan - GSMD 1911606	soprano	Rest Fund - Thornton Foundation Award	Thornton Foundation	16/02/2022	3,000		3,000	
Royal Ballet School Tait LBA AU GpH4201	baller	Rest Fund - John Frost / F&N Tait Award	John Frost & General Funds	16/02/2022	4,500		4,500	
Oliver Lee - RCM	saxophone	Rest Fund - Tait Scholar	Julian Baring Family	16/02/2022	5,000		5,000	
Liberty Fergus - RBS	baller	Rest Fund - Richard Bonyage Award	Lady Sandbury, R. Bonyage, D. Norman	16/02/2022	4,600		4,600	
St Paul's Knightsbridge Inv1739, Mallan, 250521	concert sponsor	Rest Fund - Allan sponsorship	Thornton Foundation	23/06/2021	750		750	
Paul Anthony Kerphley - Simone Easthope	bas-baritone	Tait Award - Private Studies	General Funds	07/05/2021	264	264		
Paul Anthony Kerphley - Simone Easthope	bas-baritone	Tait Award - Private Studies	General Funds	07/05/2021	44	44		
Phoebe Parerius - Adam Stubbs	mezzo-soprano	Tait Award - Private use	General Funds	02/08/2021	126	126		
Phoebe Parerius - Adam Stubbs	mezzo-soprano	Tait Award - Private use	General Funds	02/08/2021	150	150		
Alister White - Southbank Sinfonia	traveller	Tait Award - Tait Sir Charles Mackerras & General Funds	General Funds	04/10/2021	8,000	8,000		
Alister White - NOS	composer	Tait Award	General Funds	16/02/2022	1,020	1,020		
Joanna Herten - NOS	pianist	Tait Award	General Funds	16/02/2022	3,000	3,000		
Jessica Blunt - RAM	mezzo-soprano	Tait Award	General Funds	16/02/2022	3,000	3,000		
Sophie Sparrow - ROSL Tait	soprano	Tait Award	General Funds	16/02/2022	2,000	2,000		
Katherine Allen - RCM	soprano	Tait Award	General Funds	16/02/2022	2,000	2,000		
Magdalena Kravtchuk - RCM	clariest	Tait Award	General Funds	16/02/2022	3,000	3,000		
Lavinia Rae - GSMD	cello	Tait Award	General Funds	16/02/2022	2,000	2,000		
James Oden - RAM	violin	Tait Award	General Funds	16/02/2022	3,000	3,000		
Cassandra Wright - RAM	soprano	Tait Award	General Funds	16/02/2022	3,000	3,000		
Liberty Fergus - RBS	baller	Rest Fund - Richard Bonyage Award/Pymt Lady Sandbury, R. Bonyage, D. Norman	General Funds	16/02/2022	3,400	3,400		

£ 61,637    £ 36,004    £ 25,633    £ 0

Unrest to rest  
Unrest to rest



**THE TAIT MEMORIAL TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. DONATIONS RECEIVED**

	Date	Total	Unrestricted	Restricted
		£	Funds	Funds
		£	£	£
<b>Friends Subscriptions and donations:</b>				
Baring Family - Friends	02/06/2021		5,000	
Tait Friends - Jan Gowrie-Smith	27/07/2021		500	
Tait Friends - Peter Andreae	27/07/2021		1,000	
Tait Friends - Barbara Ross	09/08/2021		966	
Tait Friends - Sarah Joiner	08/10/2021		966	
Tait Friends - Redwood £250 Denzil How £250	25/10/2021		500	
Tait Friends - Eugénie White	29/11/2021		6,000	
Tait Friends - Martin & Wendy Kramer	01/04/2021		145	
Tait Friends - Leanne Cutler	23/04/2021		71	
Tait Friends - Kathryn Wark	29/04/2021		72	
Tait Friends - Joanna MacCallum	04/05/2021		75	
Tait Friends - Daniel Crowley	04/05/2021		75	
Tait Friends - Roger Davenport	04/05/2021		75	
Tait Friends - Roger & Samantha Traves	04/05/2021		142	
Tait Friends - Maria Woodruff	05/05/2021		71	
Tait Friends - Pamela A. Longden	10/05/2021		200	
Tait Friends - Damian Walsh & Jacqui Thompson	10/05/2021		239	
Tait Friends - David Baillieu & Prof. Postma	24/05/2021		145	
Tait Friends - Sue Whitley	01/06/2021		75	
Tait Friends - Sue Whitley	24/06/2021		72	
Tait Friends - Janina Bialoguski	29/06/2021		72	
Tait Friends - Dame Norma Major DBE	09/08/2021		241	
Tait Friends - Phillip Hart	11/08/2021		71	
Tait Friends - Lady Rosa Lipworth	31/08/2021		72	
Tait Friends - Ellen Moloney	07/09/2021		72	
Tait Friends - Fay Curtin	13/09/2021		72	
Tait Friends - Lorraine Buckland	25/10/2021		100	
Tait Friends - Meredith Daneman	07/01/2022		72	
Tait Friends - J Agnew £75 & P. Kennedy £75	25/01/2022		145	
Tait Friends - Amanda Holder	18/02/2022		72	
Subtotal			<u>17,379</u>	
<b>Donations:</b>				
General donation - Anonymous	29/04/2021		5,000	
General donation - Anonymous	15/06/2021		5,000	
Samantha Clarke - White Award - Eugénie White	22/07/2021		2,000	
General donation - Anonymous	18/08/2021		5,000	
General donation - Anonymous	15/10/2021		5,000	
General donation - Anonymous	11/01/2022		10,000	
Australian singers for AWC event - AWC Donation	13/01/2022		300	
Donation - Whalley/Goldie-Morrison	19/01/2022		2,000	
30th Gala donation - Anonymous	28/03/2022		10,000	
Subtotal			<u>44,300</u>	
<b>Endowment:</b>				
Barbara Ross to Endowment Fund	07/04/2021		<u>4,850</u>	
<b>Gift Aid:</b>				
Gift Aid	Year		<u>16,654</u>	
<b>Friends Subscriptions and donations - Restricted:</b>				
Rest Fund - donation - Linbury Trust - RB Award	26/05/2021			3,000
Rest Fund - donation - Annual Baring donation - Tait Scholar	02/06/2021			5,000
Rest Fund - donation - VEC Acorn Trust	15/06/2021			1,000
Rest Fund - donation - David Norman - RB Award	15/06/2021			1,600
Rest Fund - donation - John Frost annual award support	29/06/2021			5,000
Rest Fund - donation - Thornton Foundation	25/10/2021			<u>3,000</u>
Subtotal				<u>18,600</u>
<b>Sponsors - Restricted:</b>				
Rest Fund - Sponsor - Voyage Control - HC Series 07/20	21/04/2021			3,000
Rest Fund - Sponsor - Thornton Fdn. Hire of SPKB for M Allan concert	15/06/2021			750
Rest Fund - Sponsor - Qld AG office QLD Day films	02/07/2021			2,000
Rest Fund - Sponsor - Voyage Control - Ref: Traves270421	05/10/2021			1,000
Rest Fund - Sponsor - Voyage Control - Ref: Allan250521	05/10/2021			<u>1,000</u>
Subtotal				<u>7,750</u>
TOTAL		£ <u>109,533</u>	£ <u>83,183</u>	£ <u>26,350</u>

THE TAIT MEMORIAL TRUST  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022

**8. EMERGENCY FUND DONATIONS**

	Date	Total £
Higgins Family - Transferred to TERF	09/04/2021	2,910
Isla Baring - TERF Donation	22/04/2021	100
Sara Wolfson - TERF Donation	06/05/2021	19
Oliver Court - TERF Donation	07/05/2021	19
Dame Emma Kirkby - TERF Donation	03/06/2021	10
		<hr/>
		£ 3,059

**THE TAIT MEMORIAL TRUST**

Flat 4, Elm Park Gardens  
London  
SW10 9DP

Hamptans Limited  
Chartered Accountants  
Compton House  
20(a) Selsdon Road  
South Croydon  
Surrey CR2 6PA

31 January 2023

Dear Sirs

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

We are writing to confirm that to the best of our knowledge and belief, in respect of the above accounts:

- a) all accounting and financial records of the Trust have been made available to you;
- b) all minutes have been made available to you;
- c) all transactions undertaken by the Trust:
  - 1. have been included in the accounts and have been authorised by us;
  - 2. were in the normal course of business;
  - 3. were at arm's length;
- d) there were no claims, legal proceedings or other matters outstanding which may lead to:
  - 1. a liability of more than £100 falling on the Trust;
  - 2. the creation of an unrecorded asset;
- e) no significant events having effect on the accounts of the Trust have taken place since the balance sheet date;
- f) there were no capital commitments as at the year-end.
- g) the accounts have been properly prepared from the financial records and give a true and fair view of the receipts and payments accounts for the year and for the state of affairs as at the year-end.

Accounts have been prepared on a Receipts and payments basis as opposed accruals basis in view of the size of the Trust.

The Trust Deed was formed on 5 May 1993 and it was stamped by the revenue on 30 June 1993.  
The charity was registered on 14 December 1994.

Yours faithfully



Trustee - Susan Thornton



Matthew Keith Phillips

31 January 2023

**THE TAIT MEMORIAL TRUST**  
**(Registered Charity No: 1042797)**  
**MINUTES OF THE BOARD MEETING HELD ON**

**31 January 2023**

Flat 4, 80 Elm Park Gardens, London, SW10 9DP

Present:	Isla Baring	- Trustee and Chairman
	Justin Baring	- Trustee
	Anne Longdon	- Trustee
	Susan Thornton	- Trustee
	Matthew Keith Phillips	- Trustee

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1. All Trustees being present notices to the meeting were dispensed with.
2. The trustees approved the accounts for the year ended 31 March 2022.
3. The letter of representation sent to the accountants was approved by the Trustees.
4. There being no further business, the meeting was concluded.

 (Trustee)  
\_\_\_\_\_  
Chairperson

31 January 2023