

**THE TAIT MEMORIAL TRUST**  
**(Registered Charity No: 1042797)**

**ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2021**



## **THE TAIT MEMORIAL TRUST**

### **TRUSTEES' REPORT**

The trustees submit their report together with the accounts, which have been prepared on the receipts and payments basis, for the year ended 31 March 2021.

The trust was formed on 5 May 1993 and its principal object is to encourage and promote for the public benefit the art and science of music, the performing arts and fine arts and to educate the public in the United Kingdom therein, by all charitable means.

The trust was registered as a charity on 14 December 1994 and the charity registration number is 1042797.

### **RESULTS FOR THE YEAR**

Details of receipts and payments arising during the year ended 31 March 2021 are shown on page 3 of the accounts.

### **TRUSTEES**

The trustees who served during the period were as follows:

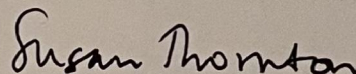
Isla Baring - Chairman  
Justin Baring  
Anne Longdon  
Susan Thornton  
Matthew Keith Phillips (appointed 26 April 2021)

### **TRUSTEES' STATEMENT OF RESPONSIBILITIES**

The trustees are required to present accounts for each accounting period, which give a true and fair view of the state of affairs of the Trust as at the end of the period and of the receipts and payments for that period. In preparing the accounts the trustees are required to apply suitable accounting policies consistently and to make reasonable and prudent judgments and estimates. The accounts have to be prepared on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities. The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy, the financial position of the Trust at any time. They are also responsible for safeguarding the assets of the Trust and for preventing and detecting fraud and other irregularities.

Flat 4  
80 Elm Park Gardens  
London  
SW10 9DP  
25 February 2022

By Order of the Board



Susan Thornton  
Trustee



**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**TO THE TRUSTEES OF**  
**THE TAIT MEMORIAL TRUST**  
**Charity registration number is 1042797**

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**  
**SET OUT ON PAGES 3 TO 8**

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

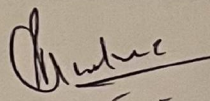
**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention,

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**P G Thakrar ACA**  
**HAMPTANS LIMITED**  
**Chartered Accountants**

Compton House  
20(a) Selsdon Road  
South Croydon  
Surrey CR2 6PA  
25 February 2022



**THE TAIT MEMORIAL TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted Funds	Restricted Funds	Emergency Funds	Total	2020
		2021 £	2021 £	2021 £	2021 £	£
<b>RECEIPTS:</b>						
Events - gross receipts	7	23,323			23,323	7,909
Friends - subscriptions and donations	7	21,777	6,243		28,020	28,278
Friends - subscriptions and donations	7		14,350		14,350	20,000
Gift Aid	7	8,402			8,402	9,020
Donations - unrestricted	8	3			3	4,000
Emergency fund				21,140	21,140	800
Just Giving		2,587			2,587	172
M & G Investments - Distribution		7,495			7,495	7,332
Donations reallocated		25,000	(25,000)		0	0
<b>Total receipts</b>		<b>88,587</b>	<b>(4,407)</b>	<b>21,140</b>	<b>105,320</b>	<b>77,511</b>
<b>PAYMENTS:</b>						
Events - gross payments		25,778			25,778	6,361
Instrumental and Singing Lessons / Course fees / Awards / Sponsorship	6	13,710	13,976	14,100	41,786	47,992
TERF donation reanalysis		7,712			7,712	0
Clerical and administrative services		12,300			12,300	12,300
Printing, stationery and postage (including event expenditure)		14			14	70
Accountancy		1,320			1,320	1,620
Just giving fees		216			216	218
Subscriptions		360			360	417
Website		1,129			1,129	0
Sundries		952			952	513
Transfer		(500)		500	0	0
Bank charges		69		49	118	120
<b>Total payments</b>		<b>63,060</b>	<b>13,976</b>	<b>14,649</b>	<b>91,685</b>	<b>69,611</b>
<b>NET OF RECEIPTS/(PAYMENTS) FOR THE YEAR</b>	<b>4</b>	<b>25,527</b>	<b>(18,383)</b>	<b>6,491</b>	<b>13,635</b>	<b>7,900</b>
<b>CASH FUNDS LAST YEAR END</b>		<b>70,873</b>	<b>80,068</b>	<b>0</b>	<b>150,941</b>	<b>143,041</b>
<b>CASH FUNDS THIS YEAR END</b>		<b>£ 96,400</b>	<b>£ 61,685</b>	<b>£ 6,491</b>	<b>£ 164,576</b>	<b>£ 150,941</b>

The notes on pages 6 to 8 form part of these accounts.



**THE TAIT MEMORIAL TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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Notes	Total £	Unrestricted	Restricted	Restricted - Emergency	Events subtotal £	Bushfire £	Tail				IHASTS £
							Tuesday at Home	Bonyng90	£	£	
<b>RECEIPTS</b>											
Friends - subscriptions and donations	7	28,020	21,777	6,243	0	0	0	0	0	0	0
Gift Aid	7	8,402	8,402		0	0	0	0	0	0	0
Donations - restricted funds	7	14,350		14,350	0	0	0	0	0	0	0
Donations - unrestricted funds	7	3	3		0	0	0	0	0	0	0
Emergency Fund	8	21,140			0	0	0	0	0	0	0
Just Giving		2,587			0	0	0	0	0	0	0
M & G Investments - Distribution		7,495			0	0	0	0	0	0	0
TTaH		22,144			22,144	0	22,144	0	0	0	0
IHASTS		339			339	0	0	0	0	339	0
Bonyng90		840			840	0	0	840	0	0	0
Donations reallocated		25,000		(25,000)							
		105,320	88,587	(4,407)	21,140	23,323	0	22,144	840	339	

**PAYMENTS**

Instrumental and Singing Lessons / Course fees / Awards/ Sponsorship	6	41,786	13,710	13,976	14,100	0	0	0	0	0	0
TERF donation reanalysis		7,712	7,712			0	0	0	0	0	0
Clerical and administrative services		12,300	12,300			0	0	0	0	0	0
Printing, stationery and postage (including event expenditure)		14	14			0	0	0	0	0	0
Accountancy		1,320	1,320			0	0	0	0	0	0
Just giving fees		216	216			0	0	0	0	0	0
Subscriptions		360	360			0	0	0	0	0	0
Website		1,129	1,129			0	0	0	0	0	0
Bank charges		118	69		49	0	0	0	0	0	0
Sundries		952	952			0	0	0	0	0	0
Transfer		0	(500)		500	0	0	0	0	0	0
Events		25,778	25,778			25,778	92	17,330	6,188	2,168	
		91,685	63,060	13,976	14,649	25,778	92	17,330	6,188	2,168	
<b>EXCESS RECEIPTS/(PAYMENTS) - carried forward (page 3)</b>		<b>13,635</b>	<b>25,527</b>	<b>(18,383)</b>	<b>6,491</b>	<b>(2,455)</b>	<b>(92)</b>	<b>4,814</b>	<b>(5,348)</b>	<b>(1,829)</b>	

The notes on pages 6 to 8 form part of these accounts.



**THE TAIT MEMORIAL TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 MARCH 2021**

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	Notes	Unrestricted Funds	Restricted Funds	Emergency Funds	Total	
<b>CASH FUNDS:</b>						
Bank current account		14,705	758	9,091	24,554	20,919
<b>INVESTMENT ASSETS:</b>						
M & G Investments:						
Charifund - Equities Investment Fund for Charities (Income) - 9,964,109 units		114,500	25,000	0	139,500	129,500
(2020: 9,196,09 units), (market value as at 31.3.21 - £ 146,713)		(33,327)	35,927	(2,600)	0	
Investment equalisation allocation		81,173	60,927	(2,600)	139,500	
Subtotal						
<b>ASSETS RETAINED FOR CHARITY'S OWN USE</b>						
Office equipment - cost b/fwd £522. Additions during year		522	0	0	522	522
form part of payments		£ 96,400	£ 61,685	£ 6,491	£ 164,576	£ 150,941
<b>NET ASSETS</b>						
Represented by:						
<b>RESERVES</b>						
Reserves	4	96,400	61,685	6,491	164,576	150,941
		£ 96,400	£ 61,685	£ 6,491	£ 164,576	£ 150,941

These accounts were approved by the trustees on 25 February 2022 and signed on their behalf.

*Isla Baring*  
 Trustee and Chairman

*Susan Thornton*  
 Trustee



**THE TAIT MEMORIAL TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

## 1. ACCOUNTING POLICIES

### Income

Revenue is accounted on a receipts and payments basis.

### Investments

Investments are stated at cost unless, in the opinion of the trustees, there has been a permanent diminution in value.

## 2. THE TRUST

The trust was formed on 5 May 1993 and its principal object is to encourage and promote for the public benefit the art and science of music, the performing arts and fine arts and to educate the public in the United Kingdom therein, by all charitable means.

The trust was registered as a charity on 14 December 1994 and the charity registration number is 1042797.

## 3. STAFF COSTS

The Trust is being entirely operated by trustees and volunteers without any kind of remuneration or benefit.

## 4. RESERVES

	£	£
At 1 April 2020	150,941	143,039
Excess of receipts over payments for the year	13,635	7,900
At 31 March 2021	<u>164,576</u>	<u>£ 150,939</u>

## 5. CAPITAL COMMITMENTS

At 31 March 2021 there were no capital commitments (2020: None).



**THE TAIT MEMORIAL TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. INSTRUMENTAL AND SINGING LESSONS / COURSE FEES / AWARDS / SPONSORSHIP**

<u>Student/recipient</u>	<u>Art Form</u>	<u>Award Type</u>	<u>Date</u>	<u>Total</u> £	<u>Unrestricted</u> Funds £	<u>Restricted</u> Funds £	<u>Emergency</u> Fund £
Benson Wilson	Baritone	ROSL - Tait Award 2019	25/11/2020	2,000	2,000		
Alexandra Flood	Soprano	ROSL - Tait Award 2020	25/11/2020	2,000			
Bronie Zenile	Mezzo-Soprano	Bryant Award	04/01/2021	1,355	2,000		
Kiandra Howarth	Soprano	part Eugenie White award 2019/20	01/02/2021	100		1,355	
Amy Huang	Violin	Tait Award	15/03/2021	5,000	5,000	100	
Leanne Benjamin Awards	Ballet	The Royal Ballet School Tait gnp fnd	15/03/2021	2,500	2,500		
Jeremy Kieeman	Bass-Baritone	Royal College of Music - Tait/AIOA	15/03/2021	1,000		1,000	
Paul Keightley	Bass-Baritone	Mr J Hancock	19/03/2021	210	210		
Samantha Clarke	Soprano	part Eugenie White award 2019/20	26/03/2021	446		446	
Kiandra Howarth	Soprano	part Eugenie White award 2019/20	09/02/2020	75		75	
Tara Minton	Jazz Harp/Vocal	The Royal Ballet School Tait gnp fnd	11/09/2020	1,000		1,000	
Leanne Benjamin Awards	Ballet	2020 Sir Charles Mackerras Chair	15/03/2021	2,000	2,000		
James Fisher	Bassoon	Tait Scholar 2019/2020	15/03/2021	5,000		5,000	
Oliver Lee	Saxophone	Tait Emergency Relief Funding	17/09/2020	2,000			2,000
Liam Kenally	Tenor	Tait Emergency Relief Funding	17/09/2020	1,500			1,500
Samuel Sakter	Soprano	Tait Emergency Relief Funding	17/09/2020	3,200			3,200
Corinne Cowling	Baritone	Tait Emergency Relief Funding	17/09/2020	3,000			3,000
Duncan Rock	Bassoon	Tait Emergency Relief Funding	17/09/2020	2,000			2,000
Rebecca Allen	Baritone	Tait Emergency Relief Funding	17/09/2020	2,400			2,400
Jonathan Byers	Baritone	Tait Emergency Relief Funding					
				£ 41,786	£ 13,710	£ 13,976	£ 14,100



**THE TAIT MEMORIAL TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>7. FRIENDS SUBSCRIPTIONS AND DONATIONS RECEIVED</b>	<b>Date</b>	<b>Total</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>
John Frost AM - annual donation	07/10/2020	5,000		5,000
Elspeth Turner-Laing - Bonyng 90 spons	29/09/2020	350		350
Elspeth Turner-Laing - Bonyng 90 spons	29/09/2020	2,500		2,500
Elspeth Turner-Laing - Bonyng 90 spons	26/10/2020	500		500
Jaki Bryant - support of Bronte Zemlic	18/12/2020	1,000		1,000
Julian Baring Family - annual donation	21/04/2020	5,000		5,000
	<b>Total</b>	<b>£ 14,350</b>	<b>£ 0</b>	<b>£ 14,350</b>
Julian Baring Family - annual donation	21/04/2020	5,000	5,000	
P Linaker   Donation	07/05/2020	2,000	2,000	
Friends   P Hart £75 - B Ross £1,000 Donation	10/08/2020	1,037	1,037	
Eugenie White AAP £6,000 + TERF £500	08/09/2020	6,000		6,000
P K Burch purchase book Chalet Monet.	20/11/2020	243		243
Friends   J Bryant £965 - K Scholfield £72.25	10/12/2020	1,038	1,038	
Elspeth Turner-Laing - General Funds	12/01/2021	1,650	1,650	
Elspeth Turner-Laing - General Funds	12/01/2021	1,000	1,000	
Elspeth Turner-Laing - General Funds	20/01/2021	1,000	1,000	
Elspeth Turner-Laing - General Funds	26/02/2021	5,000	5,000	
Other various during the year		4,052		
	<b>Subtotal</b>	<b>28,020</b>	<b>17,725</b>	<b>6,243</b>
Gift Aid	<b>year</b>	<b>8,402</b>	<b>8,402</b>	<b>0</b>
	<b>Total</b>	<b>£ 36,422</b>	<b>£ 26,127</b>	<b>£ 6,243</b>

**8. EMERGENCY FUND DONATIONS**

<b>Date</b>	<b>Total</b>
	<b>£</b>
05/07/2020	Bonyng 2,000
31/03/2021	E K White 2,500
26/08/2020	M K Phillips 1,100
26/10/2020	Bonyng 1,000
21/12/2020	Sir David Higgins 3,000
19/05/2020	Anonymous 1,250
	TTaH -20% 3,957
	Other various during the year 6,333
	<b>£ 21,140</b>