

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Company No. 02990385
Registered Charity No. 1042760 (England & Wales)
Registered Charity No. SC039845 (Scotland)

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Registered Office St. Saviour's House, 39-41 Union Street, London, SE1 1SD

Registered Company Number 02990385

Registered Charity Number 1042760 - England & Wales
SC039845 - Scotland

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Professor Stephen Scott	President
Dr Gordana Milavic	Chair
Dr Mark Lovell	Deputy Chair and Director of CPD and Training
Professor Kathy Sylva	Honorary Treasurer
Professor Andrea Danese	Academic Secretary (Appointed 20 November, 2024)
Dr Carol Ann Homden	Member
Dr Dennis Ougrin	Member
Mr Harold Bennison	Member
Mrs Laura Marie Hanks	Member
Dr Cornelius Chijindu Ani	Member
Dr Eunice Ayodeji	Member
Dr Soumitra Datta	Member
Professor Tamsin Ford	Member (Resigned 19 January, 2025)
Professor Francesca Happé	Member (Resigned 17 January, 2024)
Professor Prathiba Chitsabesan	Member (Resigned 27 September, 2024)
Professor Kam Bhui	Member (Appointed 20 November, 2024)

Key Management Personnel

Chief Executive

Mr Martin Pratt

Senior Management Team

Mrs Prabha Choubina	Publications Director
Mrs Megan Archer	Deputy Chief Executive
Mr Matt Kempen	Marketing Manager
Ms Dalia Alfred	eCPD Manager

Advisors

Bankers	National Westminster Bank plc, 214 High Holborn, London, WC1 7BX
Auditors	Azets, Regis House, 45 King William Street, London, EC4R 9AN
Investment Advisors	Leagold Miller, 500 High Road, Woodford Green, Essex IG8 0PN
Solicitors	Russell-Cooke, 2 Putney Hill, London, SW15 6AB

TRUSTEES REPORT TO THE MEMBERS OF THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also directors for the purposes of company law, present their report, together with the financial statements, for the year ended 31 December 2024.

Structure, Governance and Management

Governing Document

The Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 15, 1994, as amended by special resolution on February 1, 2021. The liability of members of the company is limited to £1 each. It is registered with the Charity Commission for England and Wales and with the Office of the Scottish Charity Register.

Appointment of Trustees

Our Trustees are elected by members at the Annual General Meeting. The Board can appoint a Trustee to fill a vacancy in the membership of the Board. They will hold office until the next Annual General Meeting when they may be elected by the members. The induction process for new trustees includes discussions with current and retiring Trustees, meetings with the Chief Executive and provision of key information. This information includes a copy of the latest set of audited accounts, the Memorandum and Articles of Association of the Company, the latest minutes of meetings, a brief history of the Charity, and the Charity Commission's Publication "The Essential Trustee". A list of staff is provided, together with a list of other Trustees.

Management Structure

Our governing body is the Board of Trustees which meets four times a year. The Board appoints a Chief Executive to manage the day-to-day operations of the Association.

Officers of the Board are appointed from among the Trustees and include the Chair, Deputy Chair, Honorary Treasurer, Academic Secretary, Director of CPD and Training and Branch Liaison Officer. Board meetings are attended by the Chief Executive, members of the senior management team and Editors in Chief of the Associations journals in an ex-officio capacity.

The key management referred to in the financial statements of the charitable company comprises the Trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for this role.

Culture and Ethics

The Association engenders a corporate culture which ensures that trustees, branch officers and employees understand their responsibility for appropriate behaviour, that the Board actively seeks to cultivate and sustain an ethical corporate culture and that the Association takes active measures to ensure that its ethical standards are adhered to in all aspects of its business.

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Pay Policy for Senior Staff

We are committed to paying all staff a fair level of pay that aims (as part of an overall package of benefits) to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. In 2019, the Association was accredited as a Living Wage Employer by the Living Wage Foundation.

With the exception of the Chief Executive all salaries are reviewed on an annual basis by the CEO and the Deputy CEO. The salary of the CEO is reviewed by the Board as part of the appraisal process.

We have adopted and works to confirm with the guidelines issued by The National Council for Voluntary Organisations (NCVO) on remuneration "Setting and Communicating Remuneration Policies. A quick guide for charities".

Investment Policy

We do not rely on investment income to finance projects, developments or initiatives. The Board has a socially responsible investment policy to maximize the value of its assets whilst balancing present and future needs and minimizing exposure to risk.

Fundraising

We do not undertake any fundraising activities to finance projects, developments or initiatives.

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of all matters concerning the mental health and development of children, young people and their families by promoting and disseminating scientific research and scholarship and their implications for the evidence-base of multi-disciplinary clinical practice.

Principal Activities

Principal among our activities are:

Publications:

The publication of high-standing, international journals, including the academic, authoritative and highly cited monthly Journal of Child Psychology & Psychiatry (JCPP) and the practical, clinically relevant, quarterly Child & Adolescent Mental Health (CAMH). Also, The Bridge, an online magazine presenting the most clinically relevant research from our two peer review journals as well as interesting and important studies from the wider literature, helping members to learn and augment their existing CPD activities.

Conferences and training:

A combination of online and face-to face events which cover the latest advances in research and treatment-methods which, together with our flagship Jack Tizard, Emanuel Miller and Judy Dunn international conferences and other CPD initiatives, promote evidence-based practice and support the professional CAMH community.

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Public Benefit

The Trustees confirm that they have referred to the directive contained in the Charity Commission general guidance on public benefit when reviewing our charity's aims and objectives and in planning future activities.

Our current activities, developing priorities, progressing initiatives and targeted strategic plans reflect our role in supporting the professional CAMH community and, thus, facilitating the advance of research across academia, and the improvement to services and service delivery for all those working within clinical practice. This will continue to bring optimal benefit to all those using the services and relying on the expertise of clinicians and excellence of research in translating results into best evidence-based practice.

Achievements and Performance

ACAMH continued to benefit from the marked shift in online delivery or learning, which led to an expanding international audience, including delegates from countries we had previously never seen interest from, thereby allowing us to further accelerate our vision of 'Sharing best evidence, improving practice'.

The Association continued its successful online dissemination activity, with over one million web visits.

Our excellent podcast series was further expanded with the creation of three mini-series, led by ACAMH young ambassadors, around the topics of RESHAPE, OxWell, and Racism and Mental Health. There were around 100,000 listens of our podcast series across the year, proving the value of this initiative.

Our ACEs Special Interest Group ran seven free webinars across the years, attracting over 6,000 registrations.

Full time Undergraduate / Masters membership tier

Following the launch of the new membership tier, Interest from students in joining ACAMH was clear, with over 200 new applications welcomed, including some from overseas bodies, the £5 fee making it accessible for most.

In amongst other benefits, many students also took advantage of the offer to attend any ACAMH event for a £5 fee, as often as desired during their studies (except for specialist events like Master Classes), thereby facilitating access to speakers and talks that they may traditionally never have been able to comfortably afford to access.

Increasing international impact

The initiative to award anyone working in a Low and Middle Income Country (as defined by the OECD) free ACAMH membership started to gain traction, with 70 professionals taking up the offer.

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Diversity

ACAMH has always worked to ensure that its policies and practices are shaped by the perspectives of diverse groups within society generally and the mental health and allied professions more specifically. As part of this ongoing commitment, the Association worked towards enacting a policy enshrining these principles.

Journals

The journals continued to show growth throughout 2024, attracting higher number of submissions. The Journal of Child Psychology & Psychiatry (JCPP) continues to be the top journal in developmental psychology attracting very high volume of submissions.

Child and Adolescent Mental Health (CAMH), our practitioner-focused journal, is leading important debates in the field. Some of the topics covered are - *Where to next for universal school-based mental health interventions?* and *Urban versus rural environments – which is better for mental health? The one good thing about a small town...*

JCPP Advances (JCPPA) which completed 4 years of publishing in 2024, has been indexed in PubMedCentral in addition to DOAJ (directory of open access journals) and PsycINFO, the abstracting and indexing database of American Psychology Association. The journal will receive its first Impact Factor in June 2025.

The plans for journals in 2024 include growth in terms of publication output while focussing on improving author and editor experience. The journals are closely monitoring the developments in AI in publishing and its impact.

Events and CPD activity

Whilst online-only events continued to be the norm, a limited number of face to face events did take place in 2024 to meet specific training needs. The formats of our webinars continued to be flexible and reflect the time constraints or our delegates. Pricing continues to be accessible to all and free events play their part in our programme.

Our three flagship conferences, the Emanuel Miller International Conference, the Jack Tizard International conference and the Judy Dunn International conference featured speakers of international reputation and generated significant interest from delegates, including many from outside the UK.

The impact of the online-only approach is not restricted to our flagship conferences. World class speakers can, and do, take part in smaller events and delegates from around the world are able to join our smaller events or webinar series.

The Association has been heavily reliant on volunteers to create our events. Many of these volunteers are working in roles where there are increasing demands on their time. To reduce reliance on these volunteers, and to be able to deliver a broad event programme that continues to meet the needs of delegates, a new events strategy was implemented at the end of 2024. This strategy included the recruitment of a clinician to lead a team of staff with the vision to deliver a revitalised programme from 2025.

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Launch of our dedicated CPD video portal

ACAMH Learn, the new online learning platform from the Association for Child and Adolescent Mental Health (ACAMH), was launched in October 2024 as a free, open-access resource designed to advance education and professional development in child and adolescent mental health. The platform brings together ACAMH's extensive library of audio and visual content, including specially commissioned new videos and podcasts from over 200 world-leading experts with diverse academic and clinical backgrounds.

The launch of ACAMH Learn addresses a critical need for accessible, high-quality continuing professional development (CPD) in the field. Many practitioners, clinicians, academics, teachers, social workers, and even parents or carers face barriers such as limited time or budget to access reliable CPD resources. ACAMH Learn overcomes these challenges by offering a wide range of accredited content—from quick myth-busting videos to in-depth expert lectures—covering topics like autism, ADHD, eating disorders, anxiety, suicide, and self-harm.

The platform is designed for maximum accessibility, featuring downloadable CPD certificates, transcripts, closed captions, and the ability to create personalized content libraries. New material is added weekly, ensuring users have ongoing access to the latest evidence-based knowledge and best practices in the field.

ACAMH Awards – celebrating success

ACAMH awards reached its 6th successful year in 2024. With over 100 nominations for 13 categories, the programme is perceived as popular and prestigious in the field. The programme has brought together many researchers and practitioners in a way that has led to collaborations and mentorships.

We have ambitions to grow further to recognise the work of many more researchers and practitioners further afield.

Future plans – looking ahead in 2025

We remain committed to building the world's most trusted digital hub for child and youth mental health research. Our mission centers on translating cutting-edge evidence into meaningful improvements for children, young people, and families globally. This commitment drives our vision: Sharing best evidence, improving practice.

ACAMH continuously seeks breakthrough approaches to engage our community and expand our global impact. The launch of ACAMH Learn in mid-2024 represented a transformative milestone—delivering comprehensive video-based educational resources that respond to the demonstrated worldwide demand for accessible, high-quality knowledge demonstrated through our successful webinar programs.

We will leverage the momentum of our digital events to strengthen international collaboration. Our focus is on empowering professional organizations worldwide through partnership and mutual support, fostering a collaborative ecosystem rather than competitive relationships.

We are committed to making ACAMH membership accessible to the next generation of practitioners by actively promoting our Undergraduate / Masters and International membership options to students across the UK and internationally.

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The possibility of developing comprehensive translation strategies to make ACAMH resources available in additional major languages, ensuring broader global accessibility to our evidence-based content will be explored, with Spanish being the first language to be explored.

Our three journals form the scientific backbone of ACAMH's research contribution. We will create innovative pathways to further integrate journal findings into ACAMH Learn and our broader digital platform, ensuring research translates directly into practical application.

We will actively exploring the integration of emerging AI tools to enhance content delivery, personalize learning experiences, and streamline access to our evidence-based resources.

Risk management

The Trustees are responsible for overseeing an effective, flexible, and responsive risk management strategy. The Board seeks to achieve a balanced approach in respect of all material and relevant risks, considering the wider context together with internal plans. The Association has a risk register in place with risks reassessed on an ongoing basis.

The Board can confirm that:

- the risk management policy is reviewed to optimise fitness for purpose
- internal systems of checks and balances have been established to ensure that all necessary steps can be, and have been, taken to identify and pro-actively manage risks
- appropriate levels of risk have been always maintained and
- the management of risk is integrated into business strategy and processes and embedded into all levels of the Association

The current main risks identified are as follows:

- ***Reliance on income from the Association's three journals***

Income from publication of our journals represents approximately 60% of our annual income, with income from JCPP being predominant. We continue to seek ways to diversify our sources of income to reduce reliance on income publications. This includes, but is not limited to, letting out office space within our building and ensuring conferences and training events are financially viable.

- ***Inability to attract sufficient paying delegates to the Association's conferences and training events***

We continue to find ways to maximise the impact of our events programme and, as part of our strategy to reduce reliance on our income from our journals, to maximise the income from those events. This includes ensuring that we create a wide-ranging programme of events, monitor feedback from delegates to ensure that our events meet their needs and the regular review of marketing strategies.

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

- ***Sudden loss of a key member of staff through resignation or long-term illness***

In common with many other organisations, the Association relies on a small team of staff to deliver the objectives of the Association, including a number of key personnel. The sudden loss of such a key member of staff could lead to a loss of organizational knowledge and a hiatus in the delivery of charitable objectives. Contracts include longer notice periods for strategically important posts to mitigate against this.

Financial Review

The Association is reporting a deficit for the year of £63,747 (2023: £896,701 surplus) with income from publications remaining the primary source of revenue. The freehold property owned by the Association was redesignated from a tangible fixed asset to an investment property in 2023 and is included at £1,950,000 following a professional valuation. The Association has continued to generate income through membership subscriptions, event and conference activities and the letting of office space. This self-sufficiency has enabled it to remain independent and free to apply income in the best possible way to achieve its objectives and optimise benefits to members and the wider child and adolescent mental health community.

Reserves Policy

The current economic climate, together with changes in the world of academic publishing, reinforces the importance of having a reserves policy in place and of retaining sufficient funds to manage the Association's activities through less stable periods. The Trustees' policy is to have reserves equal to no less than six months' operating costs to provide a hedge against uncertainties surrounding the core income and to even out any fluctuations in operating revenues. The Trustees are satisfied that the required level of reserves, currently identified as £734,000, is adequately covered by the year-end unrestricted funds.

The 'free reserves' of the Association at December 31, 2024 were £3,703,652 (2023: £3,649,939). These reserves are defined as the resources the charity can make available to spend on charitable purposes once it has met its existing commitments and covered its other planned expenditure. The Trustees recognise that the current level of free reserves is more than the stated policy. The Trustees continue to be mindful of this, and will continue to explore new initiatives that will maximise impact and delivery of charitable objectives.

Funds Held at the end of the Year

At the end of the year, the Association had unrestricted funds totaling £3,711,360 (2023: £3,775,107). Unrestricted funds include an investment property valued at £1,950,000. The trustees designated a fixed asset reserve of £7,708 (2023: £6,413) being the net book value fixed assets to reflect the fact that this amount could only be realised by disposing of the assets held by charity in use and did not therefore form a part of the free reserves. Restricted funds of £21,035 are held in respect of the activities of the Child and Adolescent Intellectual Disability Psychiatrist Network (CAIDPN).

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

By Order of the Board:



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Dr Gordana Milavić
Chair

30 September 2025

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Opinion

We have audited the financial statements of The Association for Child and Adolescent Mental Health (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
FOR THE YEAR ENDED 31 DECEMBER 2022**

other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
FOR THE YEAR ENDED 31 DECEMBER 2022**

or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited
Chartered Accountants and Statutory Auditor
Regis House, 45 King William Street
London, EC4R 9AN

Date: 30 September 2025

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
		£	£	£	£
INCOME					
Donations and legacies		2,426	-	2,426	7,592
Charitable activities:					
Membership services		134,181	-	134,181	147,749
Conferences & training		212,215	-	212,215	234,562
Publications		746,425	-	746,425	752,254
		<u>1,092,821</u>	<u>-</u>	<u>1,092,821</u>	<u>1,134,565</u>
Other trading activities: property income		95,172	-	95,172	55,958
Investments		42,548	-	42,548	32,068
TOTAL INCOME		<u>1,232,967</u>	<u>-</u>	<u>1,232,967</u>	<u>1,230,183</u>
EXPENDITURE					
Charitable activities:					
Membership services		42,267	-	42,267	44,557
Conferences & training		235,009	-	235,009	240,296
Resources & Education		514,379	-	514,379	433,703
Publications		523,272	-	523,272	580,401
TOTAL EXPENDITURE	3	<u>1,314,927</u>	<u>-</u>	<u>1,314,927</u>	<u>1,298,957</u>
Net (expenditure)/ income before gains on investments		(81,960)	-	(81,960)	(68,774)
Gains/(losses) on investments		18,213	-	18,213	965,475
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS		<u>(63,747)</u>	<u>-</u>	<u>(63,747)</u>	<u>896,701</u>
TOTAL FUNDS BROUGHT FORWARD		<u>3,775,107</u>	<u>21,035</u>	<u>3,796,142</u>	<u>2,899,441</u>
TOTAL FUNDS CARRIED FORWARD		<u>3,711,360</u>	<u>21,035</u>	<u>3,732,395</u>	<u>3,796,142</u>

All of the above results are derived from continuing activities.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

			2024		2023
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	8		7,708		6,413
Intangible fixed assets	7		16,624		31,907
Investments	9		771,059		146,427
Investment Property	9		1,950,000		1,950,000
			2,745,391		2,134,747
CURRENT ASSETS					
Debtors	10	347,964		365,465	
Short term deposits		803,992		1,305,530	
Cash at bank and in hand		71,528		297,657	
		1,223,484		1,968,652	
Creditors: amounts falling due within one year	11	(236,480)		(307,257)	
NET CURRENT ASSETS			987,004		1,661,395
NET ASSETS			3,732,395		3,796,142
FUNDS					
Restricted funds	12		21,035		21,035
Unrestricted funds					
Designated funds	12	7,708		125,168	
General fund	12	3,703,652		3,649,939	
			3,711,360		3,775,107
			3,732,395		3,796,142

Approved by the trustees on 30 September 2025 and signed on their behalf by: -



.....
Dr Gordana Milavić
Chair

The notes on the following pages form part of these financial statements

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
CASHFLOW STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
Net cash (used in)/ provided by operating activities				
Net movement in funds	(63,747)		896,701	
Add back depreciation/amortisation charge	18,739		22,753	
Losses on investments	(43,755)		279	
Less interest income	(42,548)		(32,068)	
(Increase) in debtors	17,501		(50,472)	
Increase in creditors	(70,777)		151,956	
Net cash (used in)/ provided by operating activities		(184,587)		989,149
Net cash (used in) investing activities				
Interest income	42,548		32,068	
Revaluation of investments properties	-		(960,356)	
Purchase of investments	(616,892)		(21,082)	
Proceeds from sale of investments	36,015		13,884	
Purchase of tangible fixed assets	(4,751)		(4,550)	
Purchase of intangible fixed assets	-		(19,095)	
Net cash (used in) investing activities		(543,080)		(959,131)
 Increase in cash and cash equivalents in the year		(727,667)		30,018
 Cash and cash equivalents at the beginning of the year		1,603,187		1,573,169
 Total cash and cash equivalents at the end of the year		<u>875,520</u>		<u>1,603,187</u>
 Analysis of cash and cash equivalents				
Cash at bank and in hand		71,528		297,657
Short term deposits		803,992		1,305,530
		<u>875,520</u>		<u>1,603,187</u>

**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d) Estimation uncertainty

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Subscription income is recognised in the year in which it relates, income relating to the following year is deferred.

Publication income is accounted for in the year in which it relates.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds – these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of the provision of training events and other educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support, overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of the staff costs directly attributed to each activity.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|----------------------|----------|
| • Freehold premises | 50 years |
| • Office fixtures | 10 years |
| • Office equipment | 4 years |
| • Computer equipment | 3 years |
| • Website | 3 years |
| • Plant & machinery | 10 years |

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

m) Investment properties

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognised in the statement of financial activities. In 2023, there has been a change in the use of property, and so the tangible fixed asset property has been re-classified as investment property and revalued.

n) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Pension costs

The Association contributes a fixed percentage of employee's salaries to members own pension schemes. The cost of the contributions is charged to the Statement of Financial Activities as and when these are paid.

r) Legal Status

This charitable company is incorporated in England & Wales, its registered office is St Saviour's House, 39-41 Union Street, London SE1 1SD. Please see the reference and administrative details section on page 1 for more details.

2. BOARD OF MANAGEMENT AND STAFF

At present, no remuneration is payable to members of the Board in their capacities as honorary officers.

Board members who, in their professional capacities as experts in their subject area, are invited to present at one of the Association's conferences, may receive a small honorarium payment is made in line with all speakers, in appreciation of their contribution.

Total expenses of £nil were paid during 2024 in respect of Board members' attendance at meetings (2023: £nil). These were incurred by £nil (2023: £nil) of the board members.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

3. EXPENDITURE

	Direct Staff costs £	Other Direct costs £	Support costs £	Total 2024 £	Total 2023 £
Charitable activities					
Membership services	15,960	5,535	20,772	42,267	44,557
Resources & Education	104,230	274,491	135,658	514,379	433,703
National conferences & training	63,600	88,632	82,777	235,009	240,296
Publications	152,771	171,664	198,837	523,272	580,401
	336,561	540,322	438,044	1,314,927	1,298,957

Support costs are detailed in Note 5 and are allocated on the basis of direct staff costs.

4. NET MOVEMENT IN FUNDS

This is stated after charging:	2024 £	2023 £
Auditors' remuneration for audit (excluding VAT)	10,350	9,775
Depreciation & Amortisation	18,739	22,753

5. SUPPORT COSTS

	2024 £	2023 £
Governance	12,800	10,216
Staff costs	120,596	153,842
Legal and professional	67,495	64,610
Office	156,098	113,950
Establishment	81,055	94,589
	438,044	437,207

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

6. STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2024	<i>2023</i>
	£	£
Gross salaries	386,765	416,776
Social security	38,094	40,889
Pensions	32,298	31,929
	457,157	489,594

The average number of employees (head count based on number of staff employed) in the year was 8 (2023: 9).

The number of employees who earned £60,000 per annum or more (including taxable benefits but excluding employer pension contributions) during the year was as follows:

	2024	<i>2023</i>
	No.	No.
£60,000 - £69,999	1	-
£70,000 - £79,999	1	-
£80,000 - £89,999	-	1
£90,000 - £99,999	1	-

The key management personnel of the Charity comprise the trustees, the Chief Executive and the senior management team. The total employee benefits of the key management personnel of the Charity were £391,964 (2023: £293,184).

The Trustees did not receive any remuneration during the year (2023: £nil). Expenses totalling £4,440 (2023: £1,943 reimbursed to 2 Trustees) were reimbursed to 5 Trustees in the year.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

7. INTANGIBLE FIXED ASSETS

	Website	Total
	£	£
Cost		
At 1 January 2024	155,469	155,469
Additions in the year	-	-
Disposals in the year	-	-
At 31 December 2024	<u>155,469</u>	<u>155,469</u>
Amortisation		
At 1 January 2024	123,562	123,562
Charge for the year	15,283	15,283
Disposals in the year	-	-
At 31 December 2024	<u>138,845</u>	<u>138,845</u>
Net book value		
At 31 December 2024	<u>16,624</u>	<u>16,624</u>
At 31 December 2023	<u>31,907</u>	<u>31,907</u>

8. TANGIBLE FIXED ASSETS

	Freehold Premises	Fixtures and equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 January 2024	-	42,318	35,281	77,599
Additions in the year	-	1,620	3,131	4,751
Disposals in the year	-	-	-	-
Transfer to Investment Property	-	-	-	-
At 31 December 2024	<u>-</u>	<u>43,938</u>	<u>38,412</u>	<u>82,350</u>
Depreciation				
At 1 January 2024	-	40,106	31,080	71,186
Charge for the year	-	650	2,806	3,456
Transfer to Investment Property	-	-	-	-
Disposals in the year	-	-	-	-
At 31 December 2024	<u>-</u>	<u>40,756</u>	<u>33,886</u>	<u>74,642</u>
Net book value				
At 31 December 2024	<u>-</u>	<u>3,182</u>	<u>4,526</u>	<u>7,708</u>
At 31 December 2023	<u>-</u>	<u>2,212</u>	<u>4,201</u>	<u>6,413</u>

All of the above assets are used for charitable purposes.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

9. FIXED ASSET INVESTMENTS

	2024	2023
Investments	£	£
At market value:		
At 1 January 2024	140,621	128,313
Purchases at cost	616,892	21,082
Disposal proceeds	(36,015)	(13,884)
Increase (decrease) increase in market value	18,213	5,110
Market value at 31 December 2024	739,711	140,621
Cash on deposit and dealing account	31,348	5,806
At 31 December 2024	771,059	146,427
Historical cost of managed portfolio	746,207	140,449
Investment Property		
Fair value at the start of the year	1,950,000	-
Transfer from tangible assets	-	1,000,000
Revaluation during the year	-	950,000
Fair value at the end of the year	1,950,000	1,950,000

The property was revalued by Price Taylor LLP, Chartered Surveyors, on 22 April 2024.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

10. DEBTORS	2,024	2023
Due within one year	£	£
Trade debtors	27,450	57,789
Prepayments	16,952	28,109
Sundry debtors and accrued income	303,562	269,523
VAT	-	10,044
	347,964	365,465
11. CREDITORS	2,024	2023
Due within one year	£	£
Trade creditors	81,473	75,222
Accruals	55,852	112,950
Deferred income	56,677	89,062
Taxation and social security	18,438	11,803
Pensions	3,424	88
Other creditors	20,556	18,132
VAT	60	-
	236,480	307,257
Deferred income		
At 1 January	89,062	39,031
Released in the year	(89,062)	(39,031)
Incoming resources deferred in the current year	56,677	89,062
At 31 December	56,677	89,062

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

12. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
CAIDPN	21,035	-	-	-	21,035
Total restricted funds	21,035	-	-	-	21,035
Designated funds					
Fixed asset reserve	6,413	-	(3,456)	4,751	7,708
Building maintenance	38,438	-	(38,438)	-	-
Video portal	80,317	-	(80,317)	-	-
Total designated funds	125,168	-	(122,211)	4,751	7,708
General fund	3,649,939	1,232,967	(1,192,716)	13,462	3,703,652
TOTAL FUNDS	3,796,142	1,232,967	(1,314,927)	18,213	3,732,395

Designated funds

Fixed asset reserve

The fixed asset reserve is equal to the net book value of the Association's fixed assets.

Building maintenance

For major maintenance programmes which include installing new alarm systems and mechanical ventilation.

Video portal

Funding to build a video resource in child and adolescent mental health to support members worldwide and further improve its outreach.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

12. STATEMENT OF FUNDS - 2023 (Comparative)

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
CAIDPN	21,035	-	-	-	21,035
Total restricted funds	21,035	-	-	-	21,035
Designated funds					
Fixed asset reserve	995,064	-	(3,562)	(985,089)	6,413
Building maintenance	71,990	-	(33,552)	-	38,438
Video portal	163,694	-	(83,377)	-	80,317
Total designated funds	1,230,748	-	(120,491)	(985,089)	125,168
General fund	1,647,658	1,230,183	(1,178,466)	1,950,564	3,649,939
TOTAL FUNDS	2,899,441	1,230,183	(1,298,957)	965,475	3,796,142

13. RELATED PARTIES

There are no related party transactions in the year (2023: none).

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

14. COMPARATIVE SOFA

	Note	Unrestricted 2023	Restricted 2023	Total 2023
		£	£	£
INCOME				
Donations and legacies		7,592	-	7,592
Charitable activities:				
Membership services		147,749	-	147,749
Conferences & training		234,562	-	234,562
Publications		752,254	-	752,254
		<u>1,134,565</u>	<u>-</u>	<u>1,134,565</u>
Other trading activities: property income		55,958	-	55,958
Investments		32,068	-	32,068
TOTAL INCOME		<u>1,230,183</u>	<u>-</u>	<u>1,230,183</u>
EXPENDITURE				
Charitable activities:				
Membership services		44,557	-	44,557
Conferences & training		240,296	-	240,296
Resources & Education		433,703	-	433,703
Publications		580,401	-	580,401
TOTAL EXPENDITURE		<u>1,298,957</u>	<u>-</u>	<u>1,298,957</u>
Net (expenditure)/ income before gains on investments		(68,774)	-	(68,774)
Gains/(losses) on investments		965,475	-	965,475
NET (EXPENDITURE)/ INCOME		<u>896,701</u>	<u>-</u>	<u>896,701</u>
TOTAL FUNDS BROUGHT FORWARD		2,878,406	21,035	2,899,441
TOTAL FUNDS CARRIED FORWARD		<u>3,775,107</u>	<u>21,035</u>	<u>3,796,142</u>