

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**Registered Company No. 02990385
Registered Charity No. 1042760 (England & Wales)
Registered Charity No. SC039845 (Scotland)**

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Registered Office St. Saviour's House, 39-41 Union Street, London, SE1 1SD

Registered Company Number 02990385

Registered Charity Number 1042760 - England & Wales
SC039845 - Scotland

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Professor Stephen Scott	President
Dr Gordana Milavić	Chair
Dr Mark Lovell	Deputy Chair and Director of CPD and Training
Professor Kathy Sylva	Honorary Treasurer
Professor Edmund Sonuga-Barke	JCPP Editorial Representative (Resigned 17 March 2022)
Professor Samuele Cortese	Academic Secretary (Resigned 22 September 2023)
Professor Tamsin Ford	Member
Dr Carole Homden	Member
Dr Dennis Ougrin	Member
Mr Harold Bennison	Member
Professor Francesca Happé	Member
Mrs Laura Hanks	Member
Professor Barry Carpenter	Member (Resigned 22 September 2023)
Dr Cornelius Ani	Member (Appointed 18 November 2022)
Dr Eunice Ayodeji	Member (Appointed 18 November 2022)
Dr Soumitra Datta	Member (Appointed 18 November 2022)
Dr Tina Rae	Member (Appointed 18 November 2022)
Professor Prathiba Chitsabesan	Member (Appointed 18 November 2022)

Key Management Personnel

Chief Executive

Mr Martin Pratt

Senior Management Team

Mrs Prabha Choubina	Publications Director
Mrs Megan Archer	Events & CPD Manager and Deputy CEO
Mr Matt Kempen	Marketing Manager

Advisors

Bankers	National Westminster Bank plc, 214 High Holborn, London, WC1 7BX
Auditors	Azets, Regis House, 45 King William Street, London, EC4R 9AN
Investment Advisors	Leagold Miller, 500 High Road, Woodford Green, Essex IG8 0PN
Solicitors	Russell-Cooke, 2 Putney Hill, London, SW15 6AB

TRUSTEES REPORT TO THE MEMBERS OF THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also directors for the purposes of company law, present their report, together with the financial statements, for the year ended 31 December 2022.

Structure, Governance and Management

Governing Document

The Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 15, 1994, as amended by special resolution on February 1, 2021. The liability of members of the company is limited to £1 each. It is registered with the Charity Commission for England and Wales and with the Office of the Scottish Charity Register.

Appointment of Trustees

Our Trustees are elected by members at the Annual General Meeting. The Board can appoint a Trustee to fill a vacancy in the membership of the Board. They will hold office until the next Annual General Meeting when they may be elected by the members. The induction process for new trustees includes discussions with current and retiring Trustees, meetings with the Chief Executive and provision of key information. This information includes a copy of the latest set of audited accounts, the Memorandum and Articles of Association of the Company, the latest minutes of meetings, a brief history of the Charity, and the Charity Commission's Publication "The Essential Trustee". A list of staff is provided, together with a list of other Trustees.

Management Structure

Our governing body is the Board of Trustees which meets four times a year. The Board appoints a Chief Executive to manage the day-to-day operations of the Association.

Officers of the Board are appointed from among the Trustees and include the Chair, Deputy Chair, Honorary Treasurer, Academic Secretary, Director of CPD and Training and Branch Liaison Officer. Board meetings are attended by the Chief Executive, members of the senior management team and Editors in Chief of the Associations journals in an ex-officio capacity.

The key management referred to in the financial statements of the charitable company comprises the Trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for this role.

Culture and Ethics

The Association engenders a corporate culture which ensures that trustees, branch officers and employees understand their responsibility for appropriate behaviour, that the Board actively seeks to cultivate and sustain an ethical corporate culture and that the Association takes active measures to ensure that its ethical standards are adhered to in all aspects of its business.

Pay Policy for Senior Staff

We are committed to paying all staff a fair level of pay that aims (as part of an overall package of benefits) to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. In 2019, the Association was accredited as a Living Wage Employer by the Living Wage Foundation.

With the exception of the Chief Executive all salaries are reviewed on an annual basis by the CEO and the Deputy CEO. The salary of the CEO is reviewed by the Board as part of the appraisal process.

We have adopted and works to confirm with the guidelines issued by The National Council for Voluntary Organisations (NCVO) on remuneration "Setting and Communicating Remuneration Policies. A quick guide for charities".

Investment Policy

We do not rely on investment income to finance projects, developments or initiatives. The Board has a socially responsible investment policy to maximize the value of its assets whilst balancing present and future needs and minimizing exposure to risk.

Fundraising

We do not undertake any fundraising activities to finance projects, developments or initiatives.

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of all matters concerning the mental health and development of children, young people and their families by promoting and disseminating scientific research and scholarship and their implications for the evidence-base of multi-disciplinary clinical practice.

Principal Activities

Principal among our activities are:

Publications:

The publication of high-standing, international journals, including the academic, authoritative and highly cited monthly Journal of Child Psychology & Psychiatry (JCPP) and the practical, clinically relevant, quarterly Child & Adolescent Mental Health (CAMH). Also, The Bridge, an online magazine presenting the most clinically relevant research from our two peer review journals as well as interesting and important studies from the wider literature, helping members to learn and augment their existing CPD activities.

Conferences and training:

A combination of online and face-to face events which cover the latest advances in research and treatment-methods which, together with our flagship Jack Tizard, Emanuel Miller and Judy Dunn international conferences and other CPD initiatives, promote evidence-based practice and support the professional CAMH community.

TRUSTEES REPORT TO THE MEMBERS OF THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued) FOR THE YEAR ENDED 31 DECEMBER 2022

Public Benefit

The Trustees confirm that they have referred to the directive contained in the Charity Commission's general guidance on public benefit when reviewing our charity's aims and objectives and in planning future activities.

Our current activities, developing priorities, progressing initiatives and targeted strategic plans reflect our role in supporting the professional CAMH community and, thus, facilitating the advancement of research across academia and the improvement of services and service delivery for all those working within clinical practice. This will continue to bring optimal benefit to all those using the services and relying on the expertise of clinicians and excellence of research in translating results into best evidence-based practice.

Achievements and Performance

By the close of 2022, many of the strategic priorities the Association had committed to in its 2022-2023 strategy had, or were well on the way to being, achieved.

The pandemic had forced many changes both in our workforce and wider CAMH audience. Chief amongst these was a clear shift towards a demand for more online webinars. The Association had been quick to recognize this, the fruits of which were borne out in a rapid expansion of both our international audiences, and the number of delegates attending meetings and events, with attendees from across the globe, allowing us to further accelerate our vision of 'Sharing best evidence, improving practice'.

Full Time Undergraduate / Masters Membership Tier Launched

ACAMH has always looked for ways to welcome new members to the benefits of ACAMH, and it hadn't gone unnoticed that students studying for undergraduate or masters degrees were poorly represented. With that in mind, we launched a new membership tier specifically for those studying at this level on a full-time basis. For an annual fee of £5, students in this group anywhere in the world were able to join and avail themselves of most membership benefits.

Further, to encourage greater learning and networking at this early career stage, save for more specialist events like master classes, members at this tier were offered the chance to attend any ACAMH event for a delegate fee of £5, for any number of times across the course of their study.

Increasing International Impact

A key development in our commitment to increasing our international impact was the recruitment of two new Board members to the posts of International Officer, Dr. Cornelius Ani and Dr. Soumitra S Datta, both of whom brought a huge wealth of experience and ideas for future development.

As a first step, ACAMH re-committed itself to ensuring that anyone working in a Low and Middle Income Country (as defined by the OECD) would be entitled to free ACAMH membership, to include online access to the journals, and attendance at any ACAMH event.

Mental Health in Schools Initiative

In recognition of the rising mental health challenges faced by children and young people, ACAMH had previously commissioned a review to identify how it could share best evidence to improve practice within schools, which are considered anchor institutions within our communities. The review had highlighted the potential for ACAMH to partner with relevant organizations, so its resources could be put to good use by schools and to genuinely make a difference to the mental wellbeing and educational outcomes of our young people.

Following a pilot project, Coram Life Education, The Chartered College, and ACAMH developed and launched two series of online events. The first of these, 'Ask the Expert', was aimed at building knowledge, with an expert guest speaker and hosted by Professor Barry Carpenter. Topics were rooted in the new statutory relationships, sex and health education (RSHE) curriculum.

The second series, 'Pedagogy in Practice', aimed to create engaging resources for teachers relating to mental health teaching themes in the RSHE framework and aligned to the 'Ask the Expert' series. This second series aims to stimulate innovative practice in teaching and learning to meet curriculum requirements.

Diversity

ACAMH has always worked to ensure that its policies and practices are shaped by the perspectives of diverse groups within society generally and the mental health and allied professions more specifically. As part of this ongoing commitment, the Association developed and formally adopted a policy enshrining these principles.

Journals

The journals continued to show growth throughout 2022 despite the aftereffects of the pandemic and other major changes affecting journals publishing globally.

The Journal of Child Psychology & Psychiatry (JCPP) published a special issue titled: New horizons in gene-environment interplay in developmental psychopathology. The journal gained a massive increase in its Impact Factor (a calculation based on citations received by the papers published in the journal and hence the impact on research).

JCPP Advances (JCPPA), which was launched in Aug 2020 and opened for submission in Oct 2020, successfully met an important milestone – it was indexed in DOAJ (Directory of Open Access Journals) and PsycINFO, the abstracting and indexing database of the American Psychological Association.

Child and Adolescent Mental Health (CAMH) - The journal gained a massive increase in its Impact Factor (a calculation based on citations received by the papers published in the journal and hence the impact on research) – it increased to 4.1 from the previous year's 2.1.

The plans for the journals in 2023 include growth in terms of publication output, improving diversity and inclusion practices, improving production times and therefore author experience.

Events and CPD Activity

Online-only events continued to be the norm in 2022 with a mixture of free and paid webinars covering a variety of topics. Formats of the webinars continued to be flexible and reflect the time constraints of our delegates. Our prices continue to be accessible to all and free events play their part in our program of events.

Online-only meant that our audience remained unconstrained by the need to travel, and our webinars were also scheduled to minimize, as far as possible, the impact of time differences on international delegates. Delegate numbers continued to increase and events that would have attracted limited numbers if delivered face-to-face, attracted high levels of interest. In the past, our smaller events would have attracted 30-80 delegates; such events now consistently attract 100-150 delegates.

The online approach also broadened our speaker base, breaking the barrier to participation that travel can bring and allowing world-class speakers to contribute to our events. Well-known speakers were no longer restricted to our larger, flagship conferences but were part of smaller events or webinar series.

While webinars were, in the main, aimed at an audience of CAMHS professionals, the Mental Health in Schools initiative extended our regular audience to include teachers. Webinars aimed at parents are being developed for 2023. These will combine providing evidence-based, accessible information, including tips and tricks, with the opportunity to ask questions.

Development of Our Dedicated CPD Video Portal

Following a very extensive interview process, we were delighted to welcome ACAMH's first-ever Content Producer at the start of 2022. The role of the Content Producer is central to the success of the developing ACAMH Learn initiative, and 2022 proved to be a resounding success.

Content themes were agreed upon, the development of a taxonomy (based partly on DSM-5 and ICD-10) was started. Most critical of all, progress on sourcing speakers to agree to record talks was rapid.

An external company (IET.tv) was commissioned for the production process, and development on the website via our partners, Cadmore Media, commenced.

ACAMH Awards – Celebrating Success

The ACAMH Awards reached its 4th successful year. We received over 100 nominations across 10 categories. The ACAMH Awards are seen as recognition of quality research and service and are valued by nominees. Prof. Robert Goodman received the President's Medal (which was renamed the Michael Rutter Medal for Lifetime Contribution to Child and Adolescent Mental Health) for distinguished contribution to the field of child and adolescent mental health.

The online event ran smoothly and on time. The nominees from across many time zones (Australia, New Zealand, Brazil, USA, UK, Pakistan, to name a few) participated from the comfort of their living rooms.

We have ambitions to grow further to recognize the work of many more researchers and practitioners further afield.

Future Plans – Looking Ahead in 2023

Our vision remains the same, to strive to become one of the ‘go-to’ online resources for anyone seeking expert digests and interpretations of the best evidence available, helping to accelerate improvements for the mental health and wellbeing of children, young people, and their families. It is from this base that we can collectively aspire to continue with our vision of ‘Sharing best evidence, improving practice.’

ACAMH remains committed to pursuing new avenues and platforms to engage our members and the broader community, and by the close of 2023, we will realize our vision for one of the most ambitious developments in ACAMH’s recent history, our new learning-focused website featuring a variety of video-centric educational content, ‘ACAMH Learn’. Given the popularity of our webinars so far, we anticipate keen interest in this easily accessible, global content.

We aim to continue leveraging the record engagement levels attained through our online activities, and expand our international presence, while looking to support the development of professional bodies in their own countries, complementing, not competing.

Following the successful launch of our Undergraduate / Masters member tier, it is vital that we continue to ensure that as many eligible students as possible are aware of the opportunity, both in the UK and internationally.

We plan to continue exploring the most effective way of translating a substantial collection of ACAMH materials into at least one other major language with our Content Producer.

Initiatives will be developed to ensure that the outputs of our three journals, core to ACAMH’s scientific outputs, will be further embedded into ACAMH Learn outputs, as well as the wider ACAMH website.

Risk management

The Trustees are responsible for overseeing an effective, flexible, and responsive risk management strategy. The Board seeks to achieve a balanced approach in respect of all material and relevant risks, considering the wider context together with internal plans. The Association has a risk register in place with risks reassessed on an ongoing basis.

The Board can confirm that:

- the risk management policy is reviewed to optimise fitness for purpose
- internal systems of checks and balances have been established to ensure that all necessary steps can be, and have been, taken to identify and pro-actively manage risks
- appropriate levels of risk have been always maintained and
- the management of risk is integrated into business strategy and processes and embedded into all levels of the Association

The current main risks identified are as follows:

Reliance on income from the Association’s three journals

Income from publication of our journals represents approximately 60% of our annual income, with income

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

from JCPP being predominant. We continue to seek ways to diversify our sources of income to reduce reliance on income publications. This includes, but is not limited to, letting out office space within our building and ensuring conferences and training events are financially viable.

Reputational risk

The reputation of our journals is compromised by the publication of any paper which is later found to be based on fraudulent data or has an undisclosed conflict of interest. In addition to the potential financial implications of loss of confidence in the integrity of our journals, there is a possible further risk of litigation. Safeguards and processes have been put in place to mitigate this risk.

Financial Review

The Association is reporting a surplus for the year of £39,059 (2021: £119,318) with income from publications remaining the primary source of revenue. The Association has continued to generate income through membership subscriptions, event and conference activities and the letting of office space. This self-sufficiency has enabled it to remain independent and free to apply income in the best possible way to achieve its objectives and optimise benefits to members and the wider child and adolescent mental health community.

Reserves Policy

The current economic climate reinforces the importance of having a reserves policy in place and of retaining sufficient funds to manage the Association's activities through less stable periods. The Trustees' policy is to have reserves equal to no less than six months' operating costs to provide a hedge against uncertainties surrounding the core income and to even out any fluctuations in operating revenues. The Trustees are satisfied that the required level of reserves, currently identified as £577,000, is adequately covered by the year-end unrestricted funds.

The 'free reserves' of the Association at December 31, 2022, were £1,647,658 (2021: £1,178,042). These reserves are defined as the resources the charity can make available to spend on charitable purposes once it has met its existing commitments and covered its other planned expenditure. It excludes funds which could only be realised by disposing of fixed assets held for charity use. The Trustees recognise that the current level of free reserves is more than the stated policy. The Trustees continue to be mindful of this, and will continue to explore new initiatives that will maximise impact and delivery of charitable objectives.

Funds Held at the end of the Year

At the end of the year, the Association had unrestricted funds totaling £2,878,406 (2021: £2,809,207). The trustees designated a fixed asset reserve of £995,064 being the re-valued net book value fixed assets to reflect the fact that this amount could only be realised by disposing of the main assets held by charity use and did not therefore form a part of the free reserves. Provision for the ongoing maintenance of the building is £71,990. A further £163,694 has been designated to fund the ongoing development of the CPD video portal. Restricted funds of £21,035 are held in respect of the activities of the Child and Adolescent Intellectual Disability Psychiatrist Network (CAIDPN).

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

By Order of the Board:



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Dr Gordana Milavić
Chair

September 22, 2023

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
FOR THE YEAR ENDED 31 DECEMBER 2022**

Opinion

We have audited the financial statements of The Association for Child and Adolescent Mental Health (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so,

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
FOR THE YEAR ENDED 31 DECEMBER 2022**

consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
FOR THE YEAR ENDED 31 DECEMBER 2022**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited
Chartered Accountants and Statutory Auditor
Regis House, 45 King William Street
London, EC4R 9AN

Date:

**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
		£	£	£	£
INCOME					
Donations and legacies		279	-	279	23,035
Charitable activities:					
Membership services		118,320	-	118,320	115,693
Conferences & training		274,095	-	274,095	232,290
Publications		735,820	-	735,820	649,894
		<u>1,128,235</u>	<u>-</u>	<u>1,128,235</u>	<u>997,877</u>
Other trading activities: property income		46,948	-	46,948	19,846
Investments		8,876	-	8,876	3,278
TOTAL INCOME		<u>1,184,338</u>	<u>-</u>	<u>1,184,338</u>	<u>1,044,036</u>
EXPENDITURE					
Charitable activities:					
Membership services		29,225	-	29,225	42,121
Conferences & training		216,464	30,140	246,604	155,196
Resources & education		371,746	-	371,746	257,430
Publications		478,352	-	478,352	483,002
TOTAL EXPENDITURE	3	<u>1,095,787</u>	<u>30,140</u>	<u>1,125,927</u>	<u>937,749</u>
Net (expenditure)/ income before gains on investments		88,551	(30,140)	58,411	106,287
Gains/(losses) on investments		(19,352)	-	(19,352)	13,031
NET (EXPENDITURE)/ INCOME & NET MOVEMENT IN FUNDS		69,199	(30,140)	39,059	119,318
TOTAL FUNDS BROUGHT FORWARD		<u>2,809,207</u>	<u>51,175</u>	<u>2,860,382</u>	<u>2,741,064</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,878,406</u>	<u>21,035</u>	<u>2,899,441</u>	<u>2,860,382</u>

All of the above results are derived from continuing activities.

The notes on the following pages form part of these financial statements

**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
BALANCE SHEET
AS A 31 DECEMBER 2022**

			2022		2021
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	8		995,064		1,039,062
Intangible fixed assets	7		32,003		34,501
Investments	9		139,513		157,789
			<u>1,166,580</u>		<u>1,231,352</u>
CURRENT ASSETS					
Debtors	10	314,993		168,959	
Short term deposits		1,208,220		1,137,384	
Cash at bank and in hand		364,949		428,074	
		<u>1,888,162</u>		<u>1,734,417</u>	
Creditors: amounts falling due within one year	11	(155,301)		(105,387)	
NET CURRENT ASSETS			<u>1,732,861</u>		<u>1,629,030</u>
NET ASSETS			<u><u>2,899,441</u></u>		<u><u>2,860,382</u></u>
FUNDS					
Restricted funds	12		21,035		51,175
Unrestricted funds					
Designated funds	12	1,230,748		1,631,165	
General fund	12	1,647,658		1,178,042	
		<u>2,878,406</u>		<u>2,809,207</u>	
			<u><u>2,899,441</u></u>		<u><u>2,860,382</u></u>

Approved by the trustees on September 22, 2023 and signed on their behalf by: -



Dr Gordana Milavić
Chair

The notes on the following pages form part of these financial statements

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
Net cash (used in)/ provided by operating activities				
Net movement in funds	39,059		119,318	
Add back depreciation/amortisation charge	65,502		63,364	
Less interest income	(8,876)		(3,278)	
(Increase) in debtors	(146,034)		(69,658)	
Increase in creditors	49,914		16,316	
Net cash (used in)/ provided by operating activities		(435)		126,062
Net cash (used in) investing activities				
Interest income	8,876		3,278	
Loss/ (Gains) on investments	15,085		(9,666)	
Purchase of investments	(18,051)		(24,073)	
Proceeds from sale of investments	21,242		20,062	
Purchase of tangible fixed assets	(2,973)		(5,631)	
Purchase of intangible fixed assets	(16,034)		(19,745)	
Net cash (used in) investing activities		8,145		(35,775)
Increase in cash and cash equivalents in the year		7,710		90,287
Cash and cash equivalents at the beginning of the year		1,565,459		1,475,172
Total cash and cash equivalents at the end of the year		1,573,169		1,565,459

**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Estimation uncertainty

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Subscription income is recognised in the year in which it relates, income relating to the following year is deferred.

Publication income is accounted for in the year in which it relates.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds – these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of the provision of training events and other educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support, overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of the staff costs directly attributed to each activity.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|----------------------|----------|
| • Freehold premises | 50 years |
| • Office fixtures | 10 years |
| • Office equipment | 4 years |
| • Computer equipment | 3 years |
| • Website | 3 years |
| • Plant & machinery | 10 years |

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Pension costs

The Association contributes a fixed percentage of employee's salaries to members own pension schemes. The cost of the contributions is charged to the Statement of Financial Activities as and when these are paid.

q) Legal Status

This charitable company is incorporated in England & Wales, its registered office is St Saviour's House, 39-41 Union Street, London SE1 1SD. Please see the reference and administrative details section on page 1 for more details.

2. BOARD OF MANAGEMENT AND STAFF

At present, no remuneration is payable to members of the Board in their capacities as honorary officers.

Board members who, in their professional capacities as experts in their subject area, are invited to present at one of the Association's conferences, may receive a small honorarium payment is made in line with all speakers, in appreciation of their contribution.

Total expenses of £nil were paid during 2021 in respect of Board members' attendance at meetings (2021: £nil). These were incurred by nil (2021: nil) of the board members.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

3. EXPENDITURE

	Direct Staff costs £	Other Direct costs £	Support costs £	Total 2022 £	Total 2021 £
Charitable activities					
Membership services	11,969	-	17,256	29,225	42,121
Resources & education	85,269	163,545	122,932	371,746	257,430
National conferences & training	38,473	152,665	55,466	246,604	155,196
Publications	132,678	154,393	191,281	478,352	483,002
	268,389	470,603	386,935	1,125,927	937,749

Support costs are detailed in Note 5 and are allocated on the basis of direct staff costs.

4. NET MOVEMENT IN FUNDS

This is stated after charging:

	2022 £	2021 £
Auditors' remuneration for audit (excluding VAT)	8,500	8,640
Depreciation	46,970	47,467

5. SUPPORT COSTS

	2022 £	2021 £
Governance	10,760	9,110
Staff costs	100,606	121,038
Legal and professional	52,202	63,911
Office	133,477	97,946
Establishment	89,890	95,055
	386,935	387,060

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

6. STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2022	<i>2021</i>
	£	£
Gross salaries	312,671	305,927
Social security	29,853	27,921
Pensions	26,471	24,431
	368,995	358,279

The average number of employees (head count based on number of staff employed) in the year was 8 (2021: 8).

No employee received remuneration of between £70,000 and £79,999 in the year (2021: 1).

1 employee received remuneration of between £80,000 and £89,999 in the year (2021: Nil).

The key management personnel of the Charity comprise the trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for their role as a Trustee. The total employee benefits of the key management personnel of the Charity were £262,707 (2021: £258,260).

7. INTANGIBLE FIXED ASSETS

	Website	Total
	£	£
Cost		
At 1 January 2022	120,340	120,340
Additions in the year	16,034	16,034
Disposals in the year	-	-
At 31 December 2022	136,374	136,374
Amortisation		
At 1 January 2022	85,839	85,839
Charge for the year	18,532	18,532
Disposals in the year	-	-
At 31 December 2022	104,371	104,371
Net book value		
At 31 December 2022	32,003	32,003
At 31 December 2021	<i>34,501</i>	<i>34,501</i>

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

8. TANGIBLE FIXED ASSETS

	Fixtures			
	Freehold and Premises	equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 January 2022	1,000,000	340,405	30,090	1,370,495
Additions in the year	-	-	2,973	2,973
Disposals in the year	-	(11,319)	-	(11,319)
At 31 December 2022	1,000,000	329,086	33,063	1,362,149
Depreciation				
At 1 January 2022	136,367	169,573	25,494	331,434
Charge for the year	15,152	29,251	2,567	46,970
Disposals in the year	-	(11,319)	-	(11,319)
At 31 December 2022	151,519	187,505	28,061	367,085
Net book value				
At 31 December 2022	848,481	141,581	5,002	995,064
At 31 December 2021	863,633	170,832	4,596	1,039,062

All of the above assets are used for charitable purposes.

The freehold premises were re-valued by Currell, Chartered Surveyors, on 19 April 2013. The valuation was provided in accordance with the practice statements in the RICS appraisal and valuation manual and the individual who carried out the valuation was an associate of The Royal Institution of Chartered Surveyors. The property was valued at £1,000,000 and for the purposes of these accounts, a 50-50 split of the value between land and building has been assumed, with depreciation allocated on a straight-line basis in line with the Association's policy, over the remaining life of the property.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

9. INVESTMENTS	2022	2021
	£	£
At market value:		
At 1 January 2022	157,789	144,112
Additions	18,051	24,073
Disposals	(21,242)	(20,062)
Unrealised gain/(loss) on investments	(15,085)	9,666
	<hr/>	<hr/>
At 31 December 2022	139,513	157,789
	<hr/>	<hr/>
The above investment comprises:		
Brewin Dolphin Portfolio	133,656	151,932
Cash with fund manager	5,857	5,857
	<hr/>	<hr/>
	139,513	157,789
	<hr/>	<hr/>
Historical cost of managed portfolio	136,213	125,514
	<hr/>	<hr/>
10. DEBTORS	2022	2021
Due within one year	£	£
Trade debtors	66,196	12,350
Prepayments	8,860	9,148
Sundry debtors and accrued income	238,235	147,461
VAT	1,702	-
	<hr/>	<hr/>
	314,993	168,959
	<hr/>	<hr/>
11. CREDITORS	2022	2021
Due within one year	£	£
Trade creditors	30,441	25,488
Accruals	36,602	19,832
Deferred income	39,031	40,927
Taxation and social security	16,766	8,769
Pensions	3,218	2,933
Other creditors	29,243	1,914
VAT	-	5,524
	<hr/>	<hr/>
	155,301	105,387
	<hr/>	<hr/>
Deferred income		
At 1 January	40,927	28,421
Released in the year	(40,927)	(28,421)
Incoming resources deferred in the current year	39,031	40,927
At 31 December	39,031	40,927
	<hr/>	<hr/>

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

12. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
Clinical research course	30,140	-	(30,140)	-	-
CAIDPN	21,035	-	-	-	21,035
Total restricted funds	51,175	-	(30,140)	-	21,035
Designated funds					
Fixed asset reserve	1,247,411	-	(46,970)	(205,377)	995,064
Clinical research course	25,000	-	(25,000)	-	-
Building maintenance	71,990	-	-	-	71,990
Video portal	286,764	-	(123,070)	-	163,694
Total designated funds	1,631,165	-	(195,040)	(205,377)	1,230,748
General fund	1,178,042	1,184,338	(900,747)	186,025	1,647,658
TOTAL FUNDS	2,860,382	1,184,338	(1,125,927)	(19,352)	2,899,441

Restricted funds

Clinical Research Course

Funding for the development and piloting of an online "Developing clinical research for clinic professionals" course.

Designated funds

Fixed asset reserve

The property reserve is equal to the net book value of the Association's freehold land and buildings, including a revaluation reserve of £909,088. Depreciation of the building is charged to this fund in accordance with the depreciation policy.

Clinical Research Course

To provide additional funding for the development and piloting of an online "Developing clinical research for clinic professionals" course.

Building maintenance

For major maintenance programmes which include installing new alarm systems and mechanical ventilation.

Video portal

Funding to build a video resource in child and adolescent mental health to support members worldwide and further improve its outreach.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

12. STATEMENT OF FUNDS - 2021 (Comparative)

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
Clinical research course	31,858	-	(1,718)	-	30,140
CAIDPN	-	21,035	-	-	21,035
Total restricted funds	31,858	21,035	(1,718)	-	51,175
Designated funds					
Fixed asset reserve	1,247,411	-	-	-	1,247,411
Clinical research course	25,000	-	-	-	25,000
Building maintenance	80,000	-	(8,010)	-	71,990
Video portal	300,000	-	(13,236)	-	286,764
Total designated funds	1,652,411	-	(21,246)	-	1,631,165
General fund	1,056,795	1,023,001	(914,785)	13,031	1,178,042
TOTAL FUNDS	2,741,064	1,044,036	(937,749)	13,031	2,860,382

13. RELATED PARTIES

There are no related party transactions in the year (2021: none).

14. BRANCHES

At 31 December 2022 of the 11 branches that were active, all were accounting directly through the Head Office in London.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

15. COMPARATIVE SOFA

	Note	Unrestricted 2021	Restricted 2021	Total 2021
		£	£	£
INCOME				
Donations and legacies		2,000	21,035	23,035
Charitable activities:				
Membership services		115,693	-	115,693
Conferences & training		232,290	-	232,290
Publications		649,894	-	649,894
		<u>997,877</u>	<u>-</u>	<u>997,877</u>
Other trading activities: property income		19,846	-	19,846
Investments		3,278	-	3,278
Other income		-	-	-
TOTAL INCOME		<u>1,023,001</u>	<u>21,035</u>	<u>1,044,036</u>
EXPENDITURE				
Charitable activities:				
Membership services		42,121	-	42,121
Conferences & training		153,478	1,718	155,196
Resources & Education		257,430	-	257,430
Publications		483,002	-	483,002
TOTAL EXPENDITURE		<u>936,031</u>	<u>1,718</u>	<u>937,749</u>
Net (expenditure)/ income before gains on investments		86,970	19,317	106,287
Gains/(losses) on investments		13,031	-	13,031
NET (EXPENDITURE)/ INCOME		<u>100,001</u>	<u>19,317</u>	<u>119,318</u>
TOTAL FUNDS BROUGHT FORWARD		2,709,206	31,858	2,741,064
TOTAL FUNDS CARRIED FORWARD		<u>2,809,207</u>	<u>51,175</u>	<u>2,860,382</u>