

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Company No. 02990385
Registered Charity No. 1042760 (England & Wales)
Registered Charity No. SC039845 (Scotland)

**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Registered Office St. Saviour's House, 39-41 Union Street, London, SE1 1SD

Registered Company Number 02990385

Registered Charity Number 1042760 - England & Wales
SC039845 - Scotland

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Professor Stephen Scott	President
Dr Gordana Milavić	Chair
Professor Tamsin Ford	Deputy Chair
Professor Kathy Sylva	Honorary Treasurer
Professor Edmund Sonuga-Barke	JCPP Editorial Representative
Dr Mark Lovell	Lead for CPD and Training
Professor Samuele Cortese	Academic Secretary
Dr Carole Homden	Member
Dr Dennis Ougrin	Member
Mr Harold Bennison	Member
Professor Francesca Happé	Member
Mrs Laura Hanks	Member
Professor Barry Carpenter	Member (Appointed June 18, 2021)

Key Management Personnel

Chief Executive

Mr Martin Pratt

Senior Management Team

Mrs Prabha Choubina	Publications Director
Mrs Megan Archer	Events & CPD Manager and Deputy CEO
Mr Matt Kempen	Marketing Manager

Advisors

Bankers National Westminster Bank plc, 214 High Holborn, London, WC1 7BX

Auditors Azets, Regis House, 45 King William Street, London, EC4R 9AN

Investment Advisors Leagold Miller, 500 High Road, Woodford Green, Essex IG8 0PN

Solicitors Russell-Cooke, 2 Putney Hill, London, SW15 6AB

TRUSTEES REPORT TO THE MEMBERS OF THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also directors for the purposes of company law, present their report, together with the financial statements, for the year ended 31 December 2021.

Structure, Governance and Management

Governing Document

The Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 15, 1994, as amended by special resolution on February 1, 2021. The liability of members of the company is limited to £1 each. It is registered with the Charity Commission for England and Wales and with the Office of the Scottish Charity Register.

Appointment of Trustees

Our Trustees are elected by members at the Annual General Meeting. The Board can appoint a Trustee to fill a vacancy in the membership of the Board. They will hold office until the next Annual General Meeting when they may be elected by the members. The induction process for new trustees includes discussions with current and retiring Trustees, meetings with the Chief Executive and provision of key information. This information includes a copy of the latest set of audited accounts, the Memorandum and Articles of Association of the Company, the latest minutes of meetings, a brief history of the Charity, and the Charity Commission's Publication "The Essential Trustee". A list of staff is provided, together with a list of other Trustees.

Management Structure

Our governing body is the Board of Trustees which meets four times a year. The Board appoints a Chief Executive to manage the day-to-day operations of the Association.

Officers of the Board are appointed from among the Trustees and include the Chair, Honorary Treasurer, Academic Secretary, International Development Director, Director of CPD and Training, Branch Liaison Officer and Editorial Representatives. Board meetings are attended by the Chief Executive and members of the senior management team in an ex-officio capacity.

The key management referred to in the financial statements of the charitable company comprises the Trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for this role.

Culture and Ethics

The Association engenders a corporate culture which ensures that trustees, branch officers and employees understand their responsibility for appropriate behaviour, that the Board actively seeks to cultivate and sustain an ethical corporate culture and that the Association takes active measures to ensure that its ethical standards are adhered to in all aspects of its business.

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Pay Policy for Senior Staff

We are committed to paying all staff a fair level of pay that aims (as part of an overall package of benefits) to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. In 2019, the Association was accredited as a Living Wage Employer by the Living Wage Foundation.

With the exception of the Chief Executive all salaries are reviewed on an annual basis by the CEO and the Deputy CEO. The salary of the CEO is reviewed by the Board as part of the appraisal process.

We have adopted and works to confirm with the guidelines issued by The National Council for Voluntary Organisations (NCVO) on remuneration "Setting and Communicating Remuneration Policies. A quick guide for charities".

Investment Policy

We do not rely on investment income to finance projects, developments or initiatives. The Board has a socially responsible investment policy to maximize the value of its assets whilst balancing present and future needs and minimizing exposure to risk.

Fundraising

We do not undertake any fundraising activities to finance projects, developments or initiatives.

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of all matters concerning the mental health and development of children, young people and their families by promoting and disseminating scientific research and scholarship and their implications for the evidence-base of multi-disciplinary clinical practice.

Principal Activities

Principal among our activities are:

Publications:

The publication of high-standing, international journals, including the academic, authoritative and highly cited monthly Journal of Child Psychology & Psychiatry (JCPP) and the practical, clinically relevant, quarterly Child & Adolescent Mental Health (CAMH). Also, The Bridge, an online magazine presenting the most clinically relevant research from our two peer review journals as well as interesting and important studies from the wider literature, helping members to learn and augment their existing CPD activities

Conferences and training:

A combination of online and face-to face events which cover the latest advances in research and treatment-methods which, together with our flagship Jack Tizard, Emanuel Miller and Judy Dunn international conferences and other CPD initiatives, promote evidence-based practice and support the professional CAMH community

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Public Benefit

The Trustees confirm that they have referred to the directive contained in the Charity Commission general guidance on public benefit when reviewing our charity's aims and objectives and in planning future activities.

Our current activities, developing priorities, progressing initiatives and targeted strategic plans reflect our role in supporting the professional CAMH community and, thus, facilitating the advance of research across academia, and the improvement to services and service delivery for all those working within clinical practice. This will continue to bring optimal benefit to all those using the services and relying on the expertise of clinicians and excellence of research in translating results into best evidence-based practice.

Achievements and Performance

2021 enabled ACAMH to rapidly capitalise on what were undoubtedly some of the biggest operational changes to many of ACAMH's operations during 2020, allowing us to further accelerate our vision of 'Sharing best evidence, improving practice'. Despite the many challenges, we remained more resourceful, optimistic and relevant than ever.

Embracing new ways of working

Unlike many companies, ACAMH staff had been able to pack up work one day and start work from home the next at the start of the pandemic. Save for external meetings where necessary, this pattern continued throughout the year, and it soon became clear that staff appreciated the new norm, with greater flexibility around family and home commitments. Initial fears around lower productivity and alienation were quickly disproved. Covid has empowered us to consider other, more productive ways of working and new employees are no longer restricted to having to live within commutable distance of the office. Of course, the biggest litmus test was the recruitment, induction and embedding of new employees remotely, and how remarkably well this worked.

Launch of our new 2022-2023 strategic priority framework

Q4 2021 saw the launch of our new 2022-2023 strategic priority framework. Purposefully ambitious, it aligned the Association with 11 core areas of focus in line with our vision of '*Sharing best evidence, improving practice*':

- Raise ACAMH profile and enhance brand image
- Sustain and broaden target market base
- Sustain and broaden the membership base
- Working with teachers
- Increase the impact of the Branches network
- Increase the overall number of event outputs, breadth of topics and impact
- Increase global dissemination of ACAMH journal outputs
- Increase the impact of ACAMH internationally
- Increase engagement
- Launch and develop the Learning Portal
- Maintain financial stability

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
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One particularly important decision was the agreement to formally hardwire diversity and inclusion across the Association's various activities, thereby putting into a formal policy that which ACAMH has also striven to do, proactively encouraging and engaging with individuals from different backgrounds different backgrounds, ethnicities and experiences.

Journals

Despite the huge effects of pandemic on publishing, the journals continued to show growth throughout 2021.

The Journal of Child Psychology & Psychiatry (JCPP) published a special issue on Genetics and Genomics of Autism Spectrum Disorders and an Annual Research Review edition, which were both very well received. The journal had nearly 2 million full text downloads.

JCPP Advances (JCPPA) which was launched in Aug 2020 and opened for submission in Oct 2020, successfully published 4 issues with 2 themed special sections in 2021. The journal was accepted for indexing on the Directory of Open Access Journals (DOAJ). JCPPA is increasingly gaining recognition in terms of full text downloads, altmetrics scores and policy mentions. Future ambitions include an application for indexing in PubMedCentral (PMC) and holding an annual conference to provide a platform for young and upcoming as well as the established leading researchers to share their research findings.

Child and Adolescent Mental Health (CAMH) is steadily gaining in impact factor, downloads and establishing as a leading practitioner journal in the field. The journal now offers CME credit for reviewers affiliated to US institutions. CAMH's hugely popular debate series has had contribution from service users.

The plans for journals in 2022 include growth in terms of publication output, improving diversity and inclusion practices, improving production times and therefore author experience.

Events and CPD activity

On balance, given the ongoing risks and in line with our responsible attitude towards public health, online-only events continued to be the norm. Whilst this brought with it many challenges, a commitment to running online events also brought with it a huge sea-change in our audience reach. Whereas a typical in-person event might attract 50-100 delegates, we quickly found that numbers attending online increased dramatically, with the more popular talks occasionally running into several thousand online delegates. Our audience was no longer constrained by the ability to travel, and the number of international delegates started to increase. But of course, running bigger events is not the whole picture.

Event planning was greatly simplified, whilst the falling away of venue and staff travel costs made running very small, niche topics more viable. Rather than coalescing around typical 1-day formats, ACAMH instead looked to match the increased trend towards much shorter events, more suited to the lesser amount of time that delegates were comfortable with engaging with online.

This online-only trend continued throughout 2021, during which time we made excellent progress in further refining our webinar formats, whilst also keeping the prices of all our paid events at a highly accessible level for all.

Development of our CPD Learning Website

It is now well known it can take up to 17 years for research findings to become daily practice in health care. The Association is sitting on a wealth of raw material, over 60 years of the best research and developments, and ACAMH intends to help accelerate its uptake through the development of a cutting-edge learning website.

Following a rigorous selection process the decision was made to progress with two external partners for the learning portal project, with *Cadmore Media* being selected as our technology partners and *Mental Elf* our project managers and content advisory specialists.

Further, a series of interviews were held to identify up to three CAMH professionals who would be taking on the role of Content Producers, tasked with developing an expansive series of talks and related outputs that will comprise our learning series outputs, aimed at CAMH professionals and teachers, right through from basic to advanced levels. At the end of the process, we secured the services of a single very productive candidate, who very quickly embedded themselves within the wider project team.

We also strengthened our ties with the external consultant we have been working with for some time around this project. Their work on the development of a sophisticated project management tool and assistance in managing the day-to-day work on testing the portal software was invaluable.

Our vision remains the same, to strive to become one of the 'go to' online resources for anyone seeking expert digests and interpretations of the best evidence available, helping to accelerate improvements for the mental health and wellbeing of children, young people, and their families.

The platform will allow for:

- full text searching within transcripts and slides of all videos in any supported language
- interactive transcripts, making recorded content easy to consume, bookmark, clip and share
- ability to add supplementary materials such as slides, posters, abstracts
- ability to pick up from where you left off on when watching a video
- robust search and discovery tools, including faceted navigation and a highly developed taxonomy to allow for richer information discovery

ACAMH Awards – celebrating success

ACAMH has always been a beacon for blue sky science, as well as ways services, and practices, can help foster an improved understanding of child and adolescent mental health. The 2021 awards built on the success of our previous ceremonies, attracting nearly 100 nominations from across the geographies and fields, including some well-established names amongst both nominators and nominees across 10 categories. The ACAMH awards are seen as a recognition of quality research and service and is valued by nominees. Prof. Barbara Maughan, Professor of Developmental Epidemiology, KCL, received the President's Medal for distinguished contribution to the field of child and adolescent mental health.

The online event ran smoothly and to time. The nominees from across many time zones (Australia, New Zealand, Brazil, USA, UK, Pakistan, to name a few) participated from the comfort of their living rooms.

The ACAMH Awards programme has seen 8-fold growth in its 3rd year. We have ambitions to grow further to recognise the work of many more researchers and practitioners further afield. In 2022 we have added 2 more subcategories recognising digital innovation and trainees.

**TRUSTEES REPORT TO THE MEMBERS OF
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International activity

Our newly formed ACAMH India branch held its inaugural virtual conference on 9 October entitled “Too young to be worried?”. The conference attracted delegates from all over India and further afield, and significantly boosted awareness of the new Branch and committee, this being the first time that almost all delegates would have heard of the initiative.

Further discussions with our Egyptian partnership also continued, that country’s committee looking to establish itself as the *Egyptian Association for Child and Adolescent Mental Health (EACAMH)* in line with local laws.

Following promising and highly productive discussions held in 2020, plans had been in development to launch a joint initiative with *The Union of Mental Health for Russia*, a non-profit organisation committed to achieving the highest level of mental health and well-being of individuals, families, and communities in the Russian Federation. A plan to translate several talks and other materials, coupled with an inaugural webinar, had been in the planning. With the tragic circumstances of the Russian invasion of Ukraine, a decision was made to suspend all work with any organisations or individuals in Russia.

Future plans

While we will be looking to build on the record high levels of engagement through a predominantly online programme, we will look to identify opportunities to develop a small number of face-to-face activity and strive to achieve a balance of both as we continue to work through the best way of achieving this.

We look to continue to grow our international audience as many more overseas delegates look to ACAMH to help meet their learning objectives. Further, we will expand our Board to include dedicated International Officers to help develop our strategy.

2022 will see the launch of a new membership tier. Fully recognising the costs involved in studying, Full time Undergraduate / Masters students from anywhere in the World will be able to join ACAMH for an annual fee of just £5. Further, members on this tier will also be able to attend most paid-for activity for just £5, with no cap on the number of attendances in any one year, truly democratising access to learning for all. The membership tier will also grant access to our online journals and other member-only content.

We expect a gradual increase in the take-up of memberships, particularly from those eligible for our concessionary rates as we expand our offering and awareness of ACAMH continues to grow globally.

ACAMH will continue to invest in new opportunities and environments to ensure we are reaching our members and the wider community. 2022 will see us bringing to life our vision for our new learning website, with its planned range of (predominantly) video-based learning material aimed at three core groups three specific content groups - (1) parents (2) academic focus and (3) clinical focus. Based on the success of our webinars to date we expect engagement to be high, particularly given the ability to access the content from anywhere in the world.

We will continue to develop our ongoing initiative to translate a large corpus of ACAMH outputs into other major languages on an ongoing basis.

We are ideally placed to succeed and are confident that a future of promise and possibility lies ahead.

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees are responsible for overseeing an effective, flexible and responsive risk management strategy. The Board seeks to achieve a balanced approach in respect of all material and relevant risks, taking into account the wider context together with internal plans. The Association has a risk register in place with risks re-assessed on an ongoing basis.

The Board can confirm that:

- the risk management policy is reviewed to optimise fitness for purpose
- internal systems of checks and balances have been established to ensure that all necessary steps can be, and have been, taken to identify and pro-actively manage risks
- appropriate levels of risk have been always maintained and
- the management of risk is integrated into business strategy and processes and embedded into all levels of the Association

The current main risks identified are as follows:

Reliance on income from the Association's three journals

Income from publication of our journals represents approximately 60% of our annual income, with income from JCPP being predominant. We continue to seek ways to diversify our sources of income to reduce reliance on income publications. This includes, but is not limited to, letting out office space within our building and ensuring conferences and training events are financially viable.

Reputational risk

The reputation of our journals is compromised by the publication of any paper which is later found to be based on fraudulent data or has an undisclosed conflict of interest. In addition to the potential financial implications of loss of confidence in the integrity of our journals, there is a possible further risk of litigation. Safeguards and processes have been put in place to mitigate this risk.

Financial Review

The Association is reporting a surplus for the year of £119,318 (2020: £86,609) with income from publications remaining the primary source of revenue. Nevertheless, in a challenging year, the Association has continued to generate income through membership subscriptions, event and conference activities and letting of office space. This self-sufficiency has enabled it to remain independent and free to apply income in the best possible way to achieve its objectives and optimise benefits to members and the wider child and adolescent mental health community.

Reserves Policy

The current economic climate reinforces the importance of having a reserves policy in place and of retaining sufficient funds to manage the Association's activities through less stable periods. The Trustees' policy is to have reserves equal to no less than six months' operating costs to provide a hedge against uncertainties surrounding the core income and to even out any fluctuations in operating revenues. The Trustees are satisfied that the required level of reserves, currently identified as £554,000, is adequately

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

covered by the year-end unrestricted funds.

The 'free reserves' of the Association at December 31, 2021, were £1,178,042 (2020: £1,056,795). These reserves are defined as the resources the charity can make available to spend for any or the charity's purposes once it has met its commitments and covered its other planned expenditure. It excludes funds which could only be realised by disposing of fixed assets held for charity use. The Trustees recognise that the current level of free reserves was more than the stated policy. The Trustees continue to be mindful of this and are considering how best to use these reserves.

Funds Held at the end of the Year

At the end of the year, the Association had unrestricted funds totaling £2,860,382 (2020: £2,741,064). The trustees designated a fixed asset reserve of £1,231,352 being the re-valued net book value fixed assets to reflect the fact that this amount could only be realised by disposing of the main assets held by charity use and did not therefore form a part of the free reserves. Provision for the ongoing maintenance of the building is £80,000. A further £286,764 has been designated to fund the development of the CPD video portal.

Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

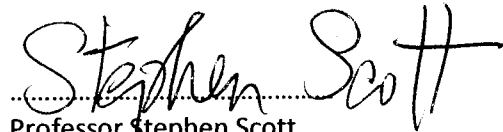
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

By Order of the Board:

A handwritten signature in black ink that reads "Stephen Scott". The signature is written in a cursive, flowing style. Below the signature, there is a dotted line.

Professor Stephen Scott
President

September 20, 2022

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
FOR THE YEAR ENDED 31 DECEMBER 2021**

Opinion

We have audited the financial statements of The Association for Child and Adolescent Mental Health (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
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knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
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FOR THE YEAR ENDED 31 DECEMBER 2021**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited
Chartered Accountants and Statutory Auditor
Regis House, 45 King William Street
London, EC4R 9AN

Date: *28 September 2022*

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted 2021	Restricted 2021	Total 2021	Total 2020
		£	£	£	£
INCOME					
Donations and legacies		2,000	21,035	23,035	3,939
Charitable activities:					
Membership services		115,693	-	115,693	115,405
Conferences & training		232,290	-	232,290	73,879
Publications		649,894	-	649,894	678,373
		997,877	-	997,877	867,657
Other trading activities: property income		19,846	-	19,846	65,918
Investments		3,278	-	3,278	5,891
TOTAL INCOME		1,023,001	21,035	1,044,036	943,405
EXPENDITURE					
Charitable activities:					
Membership services		42,121	-	42,121	46,650
Conferences & training		153,478	1,718	155,196	182,979
Resources & Education		257,430	-	257,430	209,770
Publications		483,002	-	483,002	417,546
TOTAL EXPENDITURE	3	936,031	1,718	937,749	856,945
Net (expenditure)/ income before gains on investments		86,970	19,317	106,287	86,460
Gains/(losses) on investments		13,031	-	13,031	149
NET (EXPENDITURE)/ INCOME & NET MOVEMENT IN FUNDS		100,001	19,317	119,318	86,609
TOTAL FUNDS BROUGHT FORWARD		2,709,206	31,858	2,741,064	2,654,455
TOTAL FUNDS CARRIED FORWARD		2,809,207	51,175	2,860,382	2,741,064

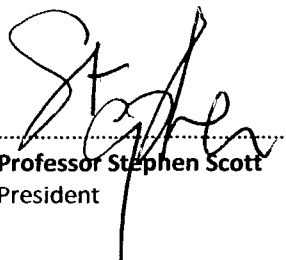
All of the above results are derived from continuing activities.

The notes on the following pages form part of these financial statements

**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
BALANCE SHEET
AS AT 31 DECEMBER 2021**

			2021		2020
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	8		1,039,062		1,080,897
Intangible fixed assets	7		34,501		30,653
Investments	9		157,789		144,112
			<u>1,231,352</u>		<u>1,255,662</u>
CURRENT ASSETS					
Debtors	10	168,959		99,301	
Short term deposits		1,137,384		1,091,008	
Cash at bank and in hand		428,074		384,164	
		<u>1,734,417</u>		<u>1,574,473</u>	
Creditors: amounts falling due within one year	11	(105,387)		(89,071)	
NET CURRENT ASSETS			<u>1,629,030</u>		<u>1,485,402</u>
NET ASSETS			<u>2,860,382</u>		<u>2,741,064</u>
FUNDS					
Restricted funds	12		51,175		31,858
Unrestricted funds					
Designated funds	12	1,631,165		1,652,411	
General fund	12	1,178,042		1,056,795	
			<u>2,809,207</u>		<u>2,709,206</u>
			<u>2,860,382</u>		<u>2,741,064</u>

Approved by the trustees on September 20, 2022 and signed on their behalf by: -



 Professor Stephen Scott
 President

The notes on the following pages form part of these financial statements

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
Net cash (used in)/ provided by operating activities				
Net movement in funds	119,318		86,609	
Add back depreciation/amortisation charge	63,364		69,327	
Less interest income	(3,278)		(5,891)	
(Increase)/ decrease in debtors	(69,658)		49,894	
Increase in creditors	16,316		(66,772)	
Net cash (used in)/ provided by operating activities		126,062		133,167
Net cash (used in) investing activities				
Interest income	3,278		5,891	
(Gains) on investments	(9,666)		874	
Purchase of investments	(24,073)		(64,589)	
Proceeds from sale of investments	20,062		62,033	
Purchase of tangible fixed assets	(5,631)			
Purchase of intangible fixed assets	(19,745)		(27,508)	
Net cash (used in) investing activities		(35,774)		(23,298)
(Decrease)/ Increase in cash and cash equivalents in the year		90,288		109,869
Cash and cash equivalents at the beginning of the year		1,475,172		1,365,303
Total cash and cash equivalents at the end of the year		1,565,460		1,475,172

The notes on the following pages form part of these financial statements

**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Estimation uncertainty

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Subscription income is recognised in the year in which it relates, income relating to the following year is deferred.

Publication income is accounted for in the year in which it relates.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds – these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of the provision of training events and other educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support, overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of the staff costs directly attributed to each activity.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|----------------------|----------|
| • Freehold premises | 50 years |
| • Office fixtures | 10 years |
| • Office equipment | 4 years |
| • Computer equipment | 3 years |
| • Website | 3 years |
| • Plant & machinery | 10 years |

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Pension costs

The Association contributes a fixed percentage of employee's salaries to members own pension schemes. The cost of the contributions is charged to the Statement of Financial Activities as and when these are paid.

q) Legal Status

This charitable company is incorporated in England & Wales, its registered office is St Saviour's House, 39-41 Union Street, London SE1 1SD. Please see the reference and administrative details section on page 1 for more details.

2. BOARD OF MANAGEMENT AND STAFF

At present, no remuneration is payable to members of the Board in their capacities as honorary officers. With the agreement of the Charity Commission, an important revision to this policy was introduced with effect from 2010, enabling the Association where required, to reimburse the institutional employing body of the JCPP Editor-in-Chief for the substantial time commitment demanded of the role (currently estimated at one day per week). This is in response to academic bodies' adoption of the economic costing model to apportion salaries across both internal as well as external activities. The Association's current policy of awarding £1,000 annual honorarium payment to the JCPP Editor-in-Chief and £500 to the CAMH Lead Editor (2016: £1,000 and £500 respectively) in recognition of their contribution and in compliance with the Charity Commission's recommended practice, remained in force during 2017. Additionally, again subject to agreement by the Charity Commission, Board members who, in their professional capacities as experts in their subject area, are invited to present at one of the Association's conferences, a small honorarium payment is made in line with all speakers, in appreciation of their contribution.

Total expenses of £nil were paid during 2021 in respect of Board members' attendance at meetings (2020: £nil). These were incurred by nil (2020: nil) of the board members. Board members attendance at Association National Conferences.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

3. EXPENDITURE

	Direct Staff costs £	Other Direct costs £	Support costs £	Total 2021 £	<i>Total 2020 £</i>
Charitable activities					
Membership services	15,397	1,603	25,121	42,121	46,650
Resources & Education	57,520	106,066	93,844	257,430	209,770
National conferences & training	34,412	64,641	56,143	155,196	182,979
Publications	129,912	141,138	211,952	483,002	417,546
	237,241	313,448	387,060	937,749	856,945

Support costs are detailed in Note 5 and are allocated on the basis of direct staff costs.

4. NET MOVEMENT IN FUNDS

This is stated after charging:	2021 £	2020 £
Auditors' remuneration for audit (including VAT)	8,640	8,640
Depreciation	47,467	48,389

5. SUPPORT COSTS

	2021 £	2020 £
Governance	9,110	9,826
Staff costs	121,038	118,421
Legal and professional	63,911	43,730
Office	97,946	103,396
Establishment	95,055	124,795
	387,060	400,168

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

6. STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2021	2020
	£	£
Gross salaries	305,927	283,008
Redundancy and termination	-	-
Social security	27,921	25,215
Pensions	24,431	20,986
	358,279	329,209

The average number of employees (head count based on number of staff employed) in the year was 8 (2020: 8).

One employee received remuneration of between £70,000 and £79,999 in the year (2020: 1).
 No employee received remuneration of between £80,000 and £89,999 in the year (2020: 1).

The key management personnel of the Charity comprise the trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for their role as a Trustee. The total employee benefits of the key management personnel of the Charity were £258,260 (2020: £232,916).

7. INTANGIBLE FIXED ASSETS

	Website	Total
	£	£
Cost		
At 1 January 2021	100,595	100,595
Additions in the year	19,745	19,745
Disposals in the year	-	-
At 31 December 2021	120,340	120,340
Amortisation		
At 1 January 2021	69,942	69,942
Charge for the year	15,897	15,897
Disposals in the year	-	-
At 31 December 2021	85,839	85,839
Net book value		
At 31 December 2021	34,501	34,501
At 31 December 2020	30,653	30,653

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

8. TANGIBLE FIXED ASSETS

	Fixtures			
	Freehold and Premises equipment	Computer equipment		Total
	£	£	£	£
Cost				
At 1 January 2021	1,000,000	340,405	24,459	1,364,864
Additions in the year	-	-	5,631	5,631
Disposals in the year	-	-	-	-
At 31 December 2021	<u>1,000,000</u>	<u>340,405</u>	<u>30,090</u>	<u>1,370,495</u>
Depreciation				
At 1 January 2021	121,215	138,293	24,459	283,967
Charge for the year	15,152	31,281	1,035	47,467
Disposals in the year	-	-	-	-
At 31 December 2021	<u>136,367</u>	<u>169,573</u>	<u>25,494</u>	<u>331,434</u>
Net book value				
At 31 December 2021	<u>863,633</u>	<u>170,832</u>	<u>4,596</u>	<u>1,039,062</u>
At 31 December 2020	<u>878,785</u>	<u>202,113</u>	<u>-</u>	<u>1,080,897</u>

All of the above assets are used for charitable purposes.

The freehold premises were re-valued by Currell, Chartered Surveyors, on 19 April 2013. The valuation was provided in accordance with the practice statements in the RICS appraisal and valuation manual and the individual who carried out the valuation was an associate of The Royal Institution of Chartered Surveyors. The property was valued at £1,000,000 and for the purposes of these accounts, a 50-50 split of the value between land and building has been assumed, with depreciation allocated on a straight-line basis in line with the Association's policy, over the remaining life of the property.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

9. INVESTMENTS	2021	2020
	£	£
At market value:		
At 1 January 2021	144,112	142,430
Additions	24,073	64,589
Disposals	(20,062)	(62,033)
Unrealised gain/(loss) on investments	9,666	(874)
At 31 December 2021	<u>157,789</u>	<u>144,112</u>
The above investment comprises:		
Brewin Dolphin Portfolio	151,932	135,538
Cash with fund manager	5,857	8,576
	<u>157,789</u>	<u>144,114</u>
Historical cost of managed portfolio	<u>125,514</u>	<u>123,347</u>
10. DEBTORS	2021	2020
Due within one year	£	£
Trade debtors	12,350	3,915
Prepayments	9,148	9,761
Sundry debtors and accrued income	147,461	85,625
	<u>168,959</u>	<u>99,301</u>
11. CREDITORS	2021	2020
Due within one year	£	£
Trade creditors	25,488	17,180
Accruals	19,832	20,433
Deferred income	40,927	28,421
Taxation and social security	8,769	7,300
Pensions	2,933	89
Other creditors	1,914	13,070
VAT	5,524	2,578
	<u>105,387</u>	<u>89,071</u>
Deferred income		
At 1 January	28,421	65,927
Released in the year	(28,421)	(65,927)
Incoming resources deferred in the current year	40,927	28,421
At 31 December	<u>40,927</u>	<u>28,421</u>

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

12. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
Clinical research course	31,858	-	(1,718)	-	30,140
CAIDPN	-	21,035	-	-	21,035
Total restricted funds	31,858	21,035	(1,718)	-	51,175
Designated funds					
Fixed asset reserve	1,247,411	-	-	-	1,247,411
Clinical research course	25,000	-	-	-	25,000
Building maintenance	80,000	-	(8,010)	-	71,990
Video portal	300,000	-	(13,236)	-	286,764
Total designated funds	1,652,411	-	(21,246)	-	1,631,165
General fund	1,056,795	1,023,001	(914,785)	13,031	1,178,042
TOTAL FUNDS	2,741,064	1,044,036	(937,749)	13,031	2,860,382

Restricted funds

Clinical Research Course

Funding for the development and piloting of an online "Developing clinical research for clinic professionals" course.

CAIDPN

Funding for the activities of the CAIDPN Special interest group provided by CAIDPN on joining ACAMH as a Special Interest Group.

Designated funds

Fixed asset reserve

The property reserve is equal to the net book value of the Association's freehold land and buildings, including a revaluation reserve of £909,088. Depreciation of the building is charged to this fund in accordance with the depreciation policy.

Clinical Research Course

To provide additional funding for the development and piloting of an online "Developing clinical research for clinic professionals" course.

Building maintenance

For major maintenance programmes which, in 2021, will include installing new alarm systems and mechanical ventilation.

Video portal

Funding to build a video resource in child and adolescent mental health to support members worldwide and further improve its outreach.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

12. STATEMENT OF FUNDS - 2020 (Comparative)

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
Clinical research course	33,671	-	(1,813)	-	31,858
Total restricted funds	33,671	-	(1,813)	-	31,858
Designated funds					
Fixed asset reserve	1,295,800	-	(48,389)	-	1,247,411
Clinical research course	25,000	-	-	-	25,000
Trainee initiative	20,000	-	-	(20,000)	-
COVID - 19	150,000	-	-	(150,000)	-
Building maintenance	100,000	-	(53,065)	33,065	80,000
Video portal	-	-	-	300,000	300,000
Total designated funds	1,590,800	-	(101,454)	163,065	1,652,411
General fund	1,029,985	943,405	(753,678)	(162,916)	1,056,795
TOTAL FUNDS	2,654,456	943,405	(856,945)	149	2,741,064

13. RELATED PARTIES

There are no related party transactions in the year (2020: none).

14. BRANCHES

At 31 December 2021 of the 11 branches that were active, all were accounting directly through the Head Office in London.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

15. COMPARATIVE SOFA

	Note	Unrestricted 2020	Restricted 2020	Total 2020
		£	£	£
INCOME				
Donations and legacies		3,939	-	3,939
Charitable activities:				
Membership services		115,405	-	115,405
Conferences & training		73,879	-	73,879
Branch activities		-	-	-
Publications		678,373	-	678,373
		<u>867,657</u>	<u>-</u>	<u>867,657</u>
Other trading activities: property income		65,918	-	65,918
Investments		5,891	-	5,891
Other income		-	-	-
TOTAL INCOME		<u>943,405</u>	<u>-</u>	<u>943,405</u>
EXPENDITURE				
Charitable activities:				
Membership services		46,650	-	46,650
Conferences & training		181,166	1,813	182,979
Resources & Education		209,770	-	209,770
Publications		417,546	-	417,546
TOTAL EXPENDITURE		<u>855,132</u>	<u>1,813</u>	<u>856,945</u>
Net (expenditure)/ income before gains on investments		88,273	(1,813)	86,460
Gains/(losses) on investments		149	-	149
NET (EXPENDITURE)/ INCOME		<u>88,422</u>	<u>(1,813)</u>	<u>86,609</u>
TOTAL FUNDS BROUGHT FORWARD		2,620,784	33,671	2,654,455
TOTAL FUNDS CARRIED FORWARD		<u>2,709,206</u>	<u>31,858</u>	<u>2,741,064</u>