

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Company No. 02990385
Registered Charity No. 1042760 (England & Wales)
Registered Charity No. SC039845 (Scotland)

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Registered Office St. Saviour's House, 39-41 Union Street, London, SE1 1SD

Registered Company Number 02990385

Registered Charity Number 1042760 - England & Wales
SC039845 - Scotland

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Professor Stephen Scott	President
Dr. Gordana Milavić	Chair
Professor Tamsin Ford	Deputy Chair
Professor Kathy Sylva	Honorary Treasurer
Professor Edmund Sonuga-Barke	JCPP Editorial Representative
Dr. Mark Lovell	Lead for CPD and Training
Professor Samuele Cortese	Academic Secretary
Dr. Carole Homden	Member
Dr. Dennis Ougrin	Member
Mr Harold Bennison	Member
Professor Francesca Happé	Member (Appointed September 18, 2020)
Mrs Laura Hanks	Member (Appointed December 9, 2020)
Professor Barry Carpenter	Member (Appointed June 18, 2021)
Mr Lee Hudson	Member (Resigned September 18, 2020)
Dr. Juliette Kennedy	Member (Resigned September 18, 2020)

Key Management Personnel

Chief Executive

Mr Martin Pratt

Senior Management Team

Mrs Prabha Choubina	Publications Director
Mrs Megan Archer	Events & CPD Manager and Deputy CEO
Mr Matt Kempen	Marketing Manager

Advisors

Bankers	National Westminster Bank plc, 214 High Holborn, London, WC1 7BX
Auditors	Azets Audit Services Ltd, Regis House, 45 King William Street, London, EC4R 9AN
Investment Advisors	Leagold Miller, 500 High Road, Woodford Green, Essex IG8 0PN
Solicitors	Russell-Cooke, 2 Putney Hill, London, SW15 6AB

**TRUSTEES' REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees, who are also directors for the purposes of company law, present their report, together with the financial statements, for the year ended 31 December 2020.

Structure, Governance and Management

Governing Document

The Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 15, 1994, as amended by special resolution on February 1, 2021. The liability of members of the company is limited to £1 each. It is registered with the Charity Commission for England and Wales and with the Office of the Scottish Charity Register.

Appointment of Trustees

Our Trustees are elected by members at the Annual General Meeting. The Board can appoint a Trustee to fill a vacancy in the membership of the Board. They will hold office until the next Annual General Meeting when they may be elected by the members. The induction process for new trustees includes discussions with current and retiring Trustees, meetings with the Chief Executive and provision of key information. This information includes a copy of the latest set of audited accounts, the Memorandum and Articles of Association of the Company, the latest minutes of meetings, a brief history of the Charity, and the Charity Commission's Publication "The Essential Trustee". A list of staff is provided, together with a list of other Trustees.

Management Structure

Our governing body is the Board of Trustees which meets four times a year. The Board appoints a Chief Executive to manage the day-to-day operations of the Association.

Officers of the Board are appointed from among the Trustees and include the Chair, Honorary Treasurer, Academic Secretary, International Development Director, Director of CPD and Training, Branch Liaison Officer and Editorial Representatives. Board meetings are attended by the Chief Executive and members of the senior management team in an ex-officio capacity.

The key management referred to in the financial statements of the charitable company comprises the Trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for this role.

Culture and Ethics

The Association engenders a corporate culture which ensures that trustees, branch officers and employees understand their responsibility for appropriate behaviour, that the Board actively seeks to cultivate and sustain an ethical corporate culture and that the Association takes active measures to ensure that its ethical standards are adhered to in all aspects of its business.

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Pay Policy for Senior Staff

We are committed to paying all staff a fair level of pay that aims (as part of an overall package of benefits) to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. In 2019, the Association was accredited as a Living Wage Employer by the Living Wage Foundation.

With the exception of the Chief Executive all salaries are reviewed on an annual basis by the CEO and the Deputy CEO. The salary of the CEO is reviewed by the Board as part of the appraisal process.

We have adopted and works to confirm with the guidelines issued by The National Council for Voluntary Organisations (NCVO) on remuneration "Setting and Communicating Remuneration Policies. A quick guide for charities".

Investment Policy

We do not rely on investment income to finance projects, developments or initiatives. The Board has a socially responsible investment policy to maximize the value of its assets whilst balancing present and future needs and minimizing exposure to risk.

Fundraising

We do not undertake any fundraising activities to finance projects, developments or initiatives.

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of all matters concerning the mental health and development of children, young people and their families by promoting and disseminating scientific research and scholarship and their implications for the evidence-base of multi-disciplinary clinical practice.

Principal Activities

Principal among our activities are:

Publications:

The publication of high-standing, international journals, including the academic, authoritative and highly cited monthly Journal of Child Psychology & Psychiatry (JCPP) and the practical, clinically relevant, quarterly Child & Adolescent Mental Health (CAMH). Also The Bridge, an online magazine presenting the most clinically relevant research from our two peer review journals as well as interesting and important studies from the wider literature, helping members to learn and augment their existing CPD activities

Conferences and training:

A combination of online and face-to face events which cover the latest advances in research and treatment-methods which, together with our flagship Jack Tizard, Emanuel Miller and Judy Dunn national conferences and other CPD initiatives, promote evidence-based practice and support the professional CAMH community

**TRUSTEES' REPORT TO THE MEMBERS OF
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Public Benefit

The Trustees confirm that they have referred to the directive contained in the Charity Commission general guidance on public benefit when reviewing our charity's aims and objectives and in planning future activities.

Our current activities, developing priorities, progressing initiatives and targeted strategic plans reflect our role in supporting the professional CAMH community and, thus, facilitating the advance of research across academia, and the improvement to services and service delivery for all those working within clinical practice. This will continue to bring optimal benefit to all those using the services and relying on the expertise of clinicians and excellence of research in translating results into best evidence-based practice.

Achievements and Performance

2020 was a unique year in ACAMH's history and is certainly the year when we have made the most changes to the way we operate over the shortest time, filled with challenges, but also unexpected opportunities. The pandemic brought into sharp focus the mental health challenges across every part of society on a scale that was previously unimagined, broadened our understanding of global challenges and encouraged us to be more ambitious in working towards our vision of 'Sharing best evidence, improving practice'. Despite the many challenges, ACAMH remained nimble, resourceful, and optimistic and more relevant than ever.

We learned much from the experience. During this time of crisis, the organisation as a whole pulled together to keep the organisation moving forward, adapting procedures to ensure our members and volunteers could stay engaged. New ways to connect were found, and, despite the loss of in-person contact, ACAMH's work became more vital than ever.

At the start of the first UK-wide lockdown we moved quickly to reimagine in-person meetings and live events, while finding new ways to connect, provided free access to a collection of COVID-19-related research articles and standards and ensured our membership offering remained accessible. The existence of a well-developed remote working plan, coupled with an earlier move to cloud-based services and an already more flexible working pattern meant that we were able to adapt quickly, thereby ensuring that, by and large, most activity (save for physical events and meetings) continued uninterrupted.

Increased efforts to build and engage with both members and the wider CAMH community, and our social media activity in particular, was instrumental in the continued success of our outreach and engagement. Followers across our channels continues to grow, with 32,000 followers across our four Twitter handles, over 40,000 LinkedIn followers and over 25,000 on Facebook.

In contrast to many other professional bodies, membership grew by 12% (2019 v 2020) to 2,780, of which our concessionary memberships (aimed primarily at students and trainees) rose by 25% over the same period.

Journals

Despite the enormous challenges of the pandemic, 2020 proved an incredibly exciting and fruitful period for our journals.

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The growing success of our journals continued apace. The Journal of Child Psychology & Psychiatry (JCPP), widely recognised to be the leading international journal covering both child and adolescent psychology and psychiatry, saw its IF rise from 7.035 (2019) to 8.982 (2020). Likewise, Child & Adolescent Mental Health (CAMH) also benefited from an increase of 1.77 (2019) to 2.174 (2020).

CAMH also welcomed Dr. Bernadka Dubicka (Honorary Professor at the University of Manchester) as its new Editor in Chief of CAMH, appointed during 2020.

Perhaps the most significant development in ACAMH's recent history was the development of our new journal, JCPP Advances (JCPA), a new, high quality, high impact gold Open Access journal in the field of child psychology and psychiatry and related disciplines. JCPA builds on the values and prestige of its sister publication, the Journal of Child Psychology and Psychiatry, to advance the field by opening new opportunities for diverse researchers and for the dissemination of innovative science. It will publish empirical studies and reviews encompassing wide-ranging methodological traditions, including, but not limited to, epidemiology and longitudinal cohorts, experimental psychology, neuroscience, genetics and intervention trials.

Professor Henrik Larsson (Professor of Psychiatric Epidemiology at Örebro University and Karolinska Institutet, Sweden) was appointed as Editor in Chief in 2020, and the journal was open for submissions in Oct 2020. April 2021 saw the publication of the inaugural issue.

Finally, following a competitive tendering process towards the end of 2019, Wiley was again appointed as the Association's publishers in June 2020.

Events and CPD activity

Inevitably, in line with many other membership bodies Covid placed enormous pressure on individuals and employers' ability to carve out the time to take part in CPD activity. Further our Branches network, ran entirely on the time and goodwill of volunteer professionals, was negatively impacted. These pressures led to a halving of overall delegate numbers during 2020, from 2703 to 1134.

Nonetheless, the forced move to more quickly adopt online event delivery brought with it some important benefits. With our operations based in the UK we are fortunate in that we sit at the time zone which allows us to interact around the middle of our day with North America over their breakfast and the Far East over their supper. The positive by-product of the forced move to online-only events and meetings meant that we were able to engage with a wider and more diverse range of members around the world which led to a rapid rise in overall delegate numbers. By the end of Q2 2021 our online events had attracted over 11,000 delegates, an increase of over 800% over 2020.

The close of 2020 also saw the launch of our free, highly successful monthly journal club, '*CAMHS around the Campfire*'. Each 1-hour meeting features a new piece of research which delegates discuss as a group on an informal basis. Primarily targeted at CAMHS practitioners, and researchers, the focus of each meeting will be on critical appraisal of the research and implications for practice. The meetings attracted a growing international audience and form an important development in our drive to raise standards in the understanding and management of child mental health issues.

Dr. Stephanie Lewis (Clinical Lecturer in Child and Adolescent Psychiatry, Institute of Psychiatry), newly appointed to Editor in Chief of *The Bridge* magazine in 2020, kicked off a complete review that will see the publication transition to a more engaging online format, with the aim of attracting a broader readership of

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multi-disciplinary clinicians and professionals who work with young people with mental health problems, for whom accessibility is crucial because of limited time or specialist knowledge.

CPD video portal

It is now well known it can take up to 17 years for research findings to become daily practice in health care. The Association is sitting on a wealth of raw material, over 60 years of the best research and developments, and ACAMH intends to help accelerate its uptake. Working to the same rigorous standards that our journals operate within, our vision is to become one of the 'go to' online resources for anyone seeking expert digests and interpretations of the best evidence available, helping to accelerate improvements for the mental health and wellbeing of children, young people, and their families.

2020 saw the start of a series of meetings and a rigorous selection process to help identify a technology partner ideally placed to develop an unrivalled child and adolescent mental health video resource. Designed to support child and adolescent mental health professionals worldwide, this growing resource will help professionals accelerate the translation gaps from research to clinical practice, with a suite of functions designed around the end user, including:

- full text searching within transcripts and slides of all videos in any supported language
- interactive transcripts, making recorded content easy to consume, bookmark, clip and share
- ability to add supplementary materials such as slides, posters, abstracts
- ability to pick up from where you left off on when watching a video
- robust search and discovery tools, including faceted navigation, to allow for richer information discovery

Following a robust vendor selection process during the first half of 2021, ACAMH selected Cadmore Media, the leading streaming platform dedicated to scholarly and professional organisations, as our technical partner on the project.

As well as hosting the various video, podcast, blog and other outputs from our Branches network, national conferences, and journal authors, plans to employ up to three content producers were developed. Each producer will source/create online videos on a variety of child and adolescent mental health (0-25) topics, for a variety of English language-based audiences (parents, non-clinical professionals, trainees/students, clinical professionals).

International activity

The growing interest and awareness of ACAMH internationally also led to an increase in the number of professionals looking to work with the Association to develop their own local activity. During 2020 we chose to start work on development of two of these: Egypt and India.

Both groups worked swiftly to form a committee of highly motivated professionals in their respective countries, and very quickly set to work establishing their respective priorities and drivers.

In September 2020, only a few short months after their formation, our Egyptian colleagues had already run their inaugural event with former ACAMH Chair Professor Eric Taylor. This was followed soon after by a webinar on ACE's, attracting 235 delegates, a highly commendable start, and yet another in May 2021 on self-harm (2,582 in attendance).

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In line with local laws, our Egyptian colleagues' main goal is the formation of an entirely new body that will be formally linked to ACAMH, the *Egyptian Association for Child and Adolescent Mental Health (EACAMH)*. Talks on developing the proposal started in earnest during 2020.

Our partners in India have been equally adept and motivated in their development. Having started small late in 2020 the committee rapidly grew to nine members, having held several meetings to ensure the views of all members are considered.

Finally, early in 2020 discussions around partnering opportunities commenced with *The Union of Mental Health for Russia*, a non-profit organisation committed to achieving the highest level of mental health and well-being of individuals, families, and communities in the Russian Federation.

ACAMH Awards – celebrating success

ACAMH has always been a beacon for blue sky science, as well as ways services, and practices, can help foster an improved understanding of child and adolescent mental health. The 2020 awards built on the success of our inaugural 2019 ceremony and recognised the best research and practice through 10 different awards. Sixty-six nominations were received, with Dame Uta Frith winning the President's medal. The awards were presented at an online event held on 30th October.

Refreshing our governing documents

In 2020 the Board was advised by the Associations solicitors that the governing documents for the Association would benefit from a full update to bring them into line with legal and regulatory requirements, as well as best practice. It was recommended that the existing Memorandum and Articles of Association were deleted in their entirety and replaced with an updated version. A special resolution to that effect was passed at the Annual General Meeting of the Association held on 18 September 2020.

Updates included:

- the addition of provisions relating to conflicts of interest management which is a legal requirement and an area of governance the Charity Commission has focussed on in recent years
- the amendment of contradictory provisions relating to notice requirements for meetings
- the removal of duplicate provisions (e.g. the dissolution clause)
- references to outdated legislation to be updated
- provisions relating to the removal of trustees to be updated in line with best practice
- provisions relating to when trustees can be paid to be expanded and modernised in line with best practice

The revised documents were accepted by the Charity Commission and filed with them, together with Companies House.

Future plans

We are in a strong position as we embark on the remainder of 2021 on onwards.

Looking forward, we look to build on the record high levels of engagement through a predominantly online programme. The increased engagement by a digital first approach will remain a benefit to many of our communication and professional objectives. As evidenced by the rapid and sustained increase in delegate numbers, as well as the growing reach international reach that online events provide,

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members and the wider professional community alike have responded enthusiastically to these new opportunities and taken full advantage. A gradual phasing in of physical and hybrid events is planned, but we do not envisage running any physical events for the remainder of 2021.

We expect a gradual increase in the take-up of memberships, particularly from those eligible for our concessionary rates as we expand our offering and awareness of ACAMH continues to grow globally.

In recognition of our new international outlook, a small but important change will be made in the name of our flagship national conferences. The *Emanuel Miller National Conference* (as well as the *Jack Tizard* and *Judy Dunn*) will now become the international conferences, e.g. the *Emanuel Miller International Conference*.

We anticipate a steady increase in the activities of both our Egyptian and Indian colleagues. ACAMH India will hold their inaugural online event in October 2021. Interest is expected to be high and widespread, especially given the thirst for access to high quality, evidence-based learning. The formation and legal recognition of the *Egyptian Association for Child and Adolescent Mental Health* is expected to continue, with the launch of the new body expected during 2022.

By the close of the year we hope to have agreed on a partnership with *The Union of Mental Health for Russia*. This in turn will help ACAMH raise its profile both in Russia and Russian-speaking countries, especially as we begin to roll out Russian-language material.

ACAMH will continue to invest in new opportunities and environments to ensure we are reaching our members wherever they are and meeting their needs. We are focused on the capabilities that will ensure that our organization remains pioneering and agile. This is best evidenced by our plan to launch our new video portal by the end of 2021. Our newly appointed content producers will be developing an extensive range of (predominantly) video-based learning material aimed at three core groups three specific content groups - (1) parents (2) academic focus and (3) clinical focus. Based on the success of our webinars to date we expect engagement to be high, particularly given the ability to access the content from anywhere in the world.

Further we will be embarking on an ongoing initiative to translate a large corpus of ACAMH outputs into other major languages on an ongoing basis through investment in professional translators, thereby ensuring the highest quality outputs on a consistent basis. Two major languages have been chosen for this initial phase, Arabic and Russian. The benefits of this for the video portal are clear, with transcripts and closed captions available in Arabic, Russian and English.

Our 2021 (and third) Awards Ceremony will be taking place in October, and we look forward to another fantastic evening as we celebrate the high-quality work in evidence based science, both in research and practice, in the field of child and adolescent mental health.

But we need to do even more.

After many years of cuts to services, recruitment gaps, and endless re-organisations, the mental health of children and young people has gained public and professional prominence. It is the talk of the media and lies at the centre of public and policy initiatives. It has become even more important to ensure that these developments are grounded in sound evidence-based practice and top-quality research, that services and practice are subjected to rigorous scrutiny, and that professional help becomes more easily available. Parents and teachers have to become our partners in delivering these goals. We must listen to the young

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people. The pandemic has created new challenges for them and in particular for the vulnerable groups of children.

ACAMH is perfectly positioned to deliver this agenda. Its publications carry world quality peer-reviewed research, and its multidisciplinary membership enriches research and practice. The programmes ACAMH has envisioned for parents and for the involvement of children and young people will ensure that the work we do is meaningful and that it results in good outcomes.

Three initiatives have been identified our focus moving forward.

Firstly, our Chair has stressed the importance of ACAMH's excellent journals extending their influence on the main body of the organisation, so that the two become synonymous with each other. ACAMH's journals have a remarkable reputation, but not enough of our readership associate the journals with the organisation. We will work hard to promote ACAMH in all its complexity and ensure the integration of its different activities.

Secondly, through disseminating up-to-date research ACAMH should assume a greater national public advocacy role on behalf of children, young people, carers, families, and the institutions which serve them. In advancing standards and sharing best evidence from research and practice, ACAMH can be at the heart of efforts to protect and serve the interests of children, young people, their families and carers.

Thirdly, we shall continue to reach out to our multidisciplinary membership and our branches and persist in our efforts to gain more members both nationally and internationally.

Navigating the post-Covid environment will require adaptability, flexibility and innovation, and we are confident that a future of promise and possibility lies ahead.

Risk Management

The Trustees are responsible for overseeing an effective, flexible and responsive risk management strategy. The Board seeks to achieve a balanced approach in respect of all material and relevant risks, taking into account the wider context together with internal plans. The Association has a risk register in place with risks re-assessed on an ongoing basis.

The Board can confirm that:

- the risk management policy is reviewed to optimise fitness for purpose
- internal systems of checks and balances have been established to ensure that all necessary steps can be, and have been, taken to identify and pro-actively manage risks
- appropriate levels of risk have been always maintained and
- the management of risk is integrated into business strategy and processes and embedded into all levels of the Association

The current main risks identified are as follows:

Reliance on income from the Association's three journals

Income from publication of our journals represents approximately 60% of our annual income, with income from JCPP being predominant. We continue to seek ways to diversify our sources of income to reduce

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reliance on income publications. This includes, but is not limited to, letting out office space within our building and ensuring conferences and training events are financially viable.

Reputational risk

The reputation of our journals is compromised by the publication of any paper which is later found to be based on fraudulent data or has an undisclosed conflict of interest. In addition to the potential financial implications of loss of confidence in the integrity of our journals, there is a possible further risk of litigation. Safeguards and processes have been put in place to mitigate this risk.

Financial Review

The Association is reporting a surplus for the year of £86,611 (2019: £195,630) with income from publications remaining the primary source of revenue. Nevertheless, in a challenging year, the Association has continued to generate income through membership subscriptions, event and conference activities and letting of office space. This self-sufficiency has enabled it to remain independent and free to apply income in the best possible way to achieve its objectives and optimise benefits to members and the wider child and adolescent mental health community.

Reserves Policy

The current economic climate reinforces the importance of having a reserves policy in place and of retaining sufficient funds to manage the Association's activities through less stable periods. The Trustees' policy is to have reserves equal to no less than six months' operating costs to provide a hedge against uncertainties surrounding the core income and to even out any fluctuations in operating revenues. The Trustees are satisfied that the required level of reserves, currently identified as £536,000, is adequately covered by the year-end unrestricted funds.

The 'free reserves' of the Association at December 31, 2020 were £1,056,796 (2019: £1,029,985). These reserves are defined as the resources the charity can make available to spend for any or the charity's purposes once it has met its commitments and covered its other planned expenditure. It excludes funds which could only be realised by disposing of fixed assets held for charity use. The Trustees recognise that the current level of free reserves was more than the stated policy. The Trustees continue to be mindful of this and are considering how best to use these reserves.

Funds Held at the end of the Year

At the end of the year, the Association had unrestricted funds totalling £2,709,207 (2019: £2,620,785). The trustees designated a fixed asset reserve of £1,247,411 being the re-valued net book value fixed assets to reflect the fact that this amount could only be realised by disposing of the main assets held by charity use and did not therefore form a part of the free reserves. £25,000 remains designated for the development of an online "Developing clinical research for clinical professionals" course and provision for the ongoing maintenance of the building is £80,000. A further £300,000 has been designated to fund the development of the CPD video portal.

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Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

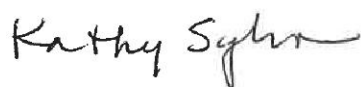
- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

Auditors

Azets Audit Services Limited have signified their willingness to continue in office and a resolution proposing their reappointment will be submitted to the Annual General Meeting.

By Order of the Board:



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Professor Kathy Sylva
Honorary Treasurer
Date: 17 September 2021

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
FOR THE YEAR ENDED 31 DECEMBER 2020**

Opinion

We have audited the financial statements of The Association for Child and Adolescent Mental Health (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so,

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consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
FOR THE YEAR ENDED 31 DECEMBER 2020 (Continued)**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited
Chartered Accountants and Statutory Auditor
Regis House, 45 King William Street
London, EC4R 9AN

Date: *24 September 2021*

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted 2020	Restricted 2020	Total 2020	Total 2019
		£	£	£	£
INCOME					
Donations and legacies		3,939	-	3,939	2,214
Charitable activities:					
Membership services		115,405	-	115,405	111,871
Conferences & training		73,879	-	73,879	237,299
Publications		678,373	-	678,373	648,040
		<u>867,657</u>	<u>-</u>	<u>867,657</u>	<u>997,210</u>
Other trading activities: property income		65,918	-	65,918	93,747
Investments		5,891	-	5,891	8,664
TOTAL INCOME		<u>943,405</u>	<u>-</u>	<u>943,405</u>	<u>1,101,835</u>
EXPENDITURE					
Charitable activities:					
Membership services		46,650	-	46,650	79,641
Conferences & training		181,166	1,813	182,979	274,077
Resources & Education		209,770	-	209,770	172,261
Publications		417,546	-	417,546	395,663
TOTAL EXPENDITURE	3	<u>855,132</u>	<u>1,813</u>	<u>856,945</u>	<u>921,642</u>
Net (expenditure)/ income before gains on investments		88,273	(1,813)	86,460	180,193
Gains/(losses) on investments		149	-	149	15,437
NET (EXPENDITURE)/ INCOME & NET MOVEMENT IN FUNDS		<u>88,422</u>	<u>(1,813)</u>	<u>86,609</u>	<u>195,630</u>
TOTAL FUNDS BROUGHT FORWARD		<u>2,620,784</u>	<u>33,671</u>	<u>2,654,455</u>	<u>2,458,825</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,709,206</u>	<u>31,858</u>	<u>2,741,064</u>	<u>2,654,455</u>

All of the above results are derived from continuing activities.

**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Intangible fixed assets	7		30,653		24,083
Tangible fixed assets	8		1,080,897		1,129,287
Investments	9		144,112		142,430
			<u>1,255,662</u>		<u>1,295,800</u>
CURRENT ASSETS					
Debtors	10	99,301		149,195	
Short term deposits		1,091,008		1,017,374	
Cash at bank and in hand		384,164		347,929	
			<u>1,574,473</u>	<u>1,514,498</u>	
Creditors: amounts falling due					
within one year	11	(89,071)		(155,843)	
NET CURRENT ASSETS			<u>1,485,402</u>		<u>1,358,655</u>
NET ASSETS			<u>2,741,064</u>		<u>2,654,455</u>
FUNDS					
Restricted funds	12		31,858		33,671
Unrestricted funds					
Designated funds	12	1,652,411		1,590,800	
General fund	12	1,056,795		1,029,984	
			<u>2,709,206</u>	<u>2,620,784</u>	
			<u>2,741,064</u>		<u>2,654,455</u>

Approved by the Board of Trustees on 17 September 2021 and signed on their behalf by: -



.....
Professor Kathy Sylva
Honorary Treasurer

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
Net cash (used in)/ provided by operating activities				
Net movement in funds	86,609		195,630	
Add back depreciation/amortisation charge	69,327		71,276	
Less interest income	(5,891)		(8,664)	
(Increase)/ decrease in debtors	49,894		14,029	
Increase in creditors	(66,772)		19,582	
Net cash (used in)/ provided by operating activities		133,167		291,853
Net cash (used in) investing activities				
Interest income	5,891		8,664	
(Gains) on investments	874		(12,888)	
Purchase of investments	(64,589)		(20,968)	
Proceeds from sale of investments	62,033		16,301	
Purchase of intangible fixed assets	(27,508)		(75,995)	
Net cash (used in) investing activities		(23,298)		(84,887)
(Decrease)/ Increase in cash and cash equivalents in the year		109,869		206,966
Cash and cash equivalents at the beginning of the year		1,365,303		1,158,337
Total cash and cash equivalents at the end of the year		1,475,172		1,365,303

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Estimation uncertainty

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Subscription income is recognised in the year in which it relates, income relating to the following year is deferred.

Publication income is accounted for in the year in which it relates.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds – these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of the provision of training events and other educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support, overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of the staff costs directly attributed to each activity.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|----------------------|----------|
| • Freehold premises | 50 years |
| • Office fixtures | 10 years |
| • Office equipment | 4 years |
| • Computer equipment | 3 years |
| • Website | 3 years |
| • Plant & machinery | 10 years |
| • CPPR title | 10 years |

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Pension costs

The Association contributes a fixed percentage of employee's salaries to members own pension schemes. The cost of the contributions is charged to the Statement of Financial Activities as and when these are paid.

q) Legal Status

This charitable company is incorporated in England & Wales, its registered office is St Saviour's House, 39-41 Union Street, London SE1 1SD. Please see the reference and administrative details section on page 1 for more details.

2. BOARD OF MANAGEMENT AND STAFF

No remuneration is payable to members of the Board in their capacities as honorary officers.

Total expenses of £215 were paid during 2020 in respect of Board members' attendance at meetings (2019: £897). These were incurred by 3 (2018: 4) of the board members.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

3. EXPENDITURE

	Direct Staff costs £	Other Direct costs £	Support costs £	Total 2020 £	Total 2019 £
Charitable activities					
Membership services	13,725	6,869	26,056	46,650	79,641
Resources & Education	52,422	57,828	99,520	209,770	172,261
National conferences & training	41,383	63,033	78,563	182,979	446,338
Publications	103,258	118,259	196,029	417,546	395,663
	210,788	245,989	400,168	856,945	1,093,903

Support costs are detailed in Note 5 and are allocated on the basis of direct staff costs.

4. NET MOVEMENT IN FUNDS

This is stated after charging:	2020 £	2019 £
Auditors' remuneration for audit (including VAT)	8,640	8,400
Depreciation	48,389	71,276

5. SUPPORT COSTS

	2020 £	2019 £
Governance	9,826	19,785
Staff costs	118,421	100,600
Legal and professional	43,730	50,551
Office	103,396	111,673
Establishment	124,795	102,685
	400,168	385,294

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

6. STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2020	2019
	£	£
Gross salaries	283,008	262,846
Redundancy and termination	-	-
Social security	25,215	23,286
Pensions	20,986	20,765
	<u>329,209</u>	<u>306,897</u>

The average number of employees (head count based on number of staff employed) in the year was 8 (2019: 8).

One employee received remuneration of between £70,000 and £79,999 in the year (2019: 1).

One employee received remuneration of between £80,000 and £89,999 in the year (2019: 1).

7. INTANGIBLE FIXED ASSETS

	Website	Total
	£	£
Cost		
At 1 January 2020	73,087	73,087
Additions in the year	27,508	27,508
Disposals in the year	-	-
At 31 December 2020	<u>100,595</u>	<u>100,595</u>
Amortisation		
At 1 January 2020	49,004	49,004
Charge for the year	20,938	20,938
Disposals in the year	-	-
At 31 December 2020	<u>69,942</u>	<u>69,942</u>
Net book value		
At 31 December 2020	<u>30,653</u>	<u>30,653</u>
At 31 December 2019	<u>24,083</u>	<u>24,083</u>

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

8. TANGIBLE FIXED ASSETS

	Fixtures			
	Freehold and Premises	equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 January 2020	1,000,000	340,405	24,459	1,364,864
Additions in the year	-	-	-	-
Disposals in the year	-	-	-	-
At 31 December 2020	1,000,000	340,405	24,459	1,364,864
Depreciation				
At 1 January 2020	106,064	106,265	23,249	235,578
Charge for the year	15,152	32,027	1,210	48,389
Disposals in the year	-	-	-	-
At 31 December 2020	121,215	138,293	24,459	283,967
Net book value				
At 31 December 2020	878,785	202,113	-	1,080,897
At 31 December 2019	893,936	234,140	1,210	1,129,287

Land with a value of £500,000 (2019: £500,000) is included within freehold property and not depreciated.

All of the above assets are used for charitable purposes.

The freehold premises were re-valued by Currell, Chartered Surveyors, on 19 April 2013. The valuation was provided in accordance with the practice statements in the RICS appraisal and valuation manual and the individual who carried out the valuation was an associate of The Royal Institution of Chartered Surveyors. The property was valued at £1,000,000 and for the purposes of these accounts, a 50-50 split of the value between land and building has been assumed, with depreciation allocated on a straight-line basis in line with the Association's policy, over the remaining life of the property.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

9. INVESTMENTS

	2020	2019
	£	£
At market value:		
At 1 January 2020	142,430	124,875
Additions	64,589	20,968
Disposals	(62,033)	(16,301)
Unrealised gain on investments	(874)	12,888
	144,112	142,430
At 31 December 2020	144,112	142,430
The above investment comprises:		
Brewin Dolphin Portfolio	135,538	134,363
Cash with fund manager	8,576	8,070
	144,114	142,433
Historical cost of managed portfolio	123,347	121,502

10. DEBTORS

	2020	2019
	£	£
Due within one year		
Trade debtors	3,915	10,313
Prepayments	9,761	39,257
Sundry debtors and accrued income	85,625	99,625
	99,301	149,195

11. CREDITORS

	2020	2019
	£	£
Due within one year		
Trade creditors	17,180	36,330
Accruals	20,433	15,242
Deferred income	28,421	65,927
Taxation and social security	7,300	6,791
Pensions	89	2,180
Other creditors	13,070	17,831
VAT	2,578	11,542
	89,071	155,843
Deferred income		
At 1 January	65,927	38,634
Released in the year	(65,927)	(38,634)
Incoming resources deferred in the current year	28,421	65,927
At 31 December	28,421	65,927

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

12. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
Clinical research course	33,671	-	(1,813)	-	31,858
Total restricted funds	33,671	-	(1,813)	-	31,858
Designated funds					
Fixed asset reserve	1,295,800	-	(48,389)	-	1,247,411
Clinical research course	25,000	-	-	-	25,000
Trainee initiative	20,000	-	-	(20,000)	-
COVID - 19	150,000	-	-	(150,000)	-
Building maintenance	100,000	-	(53,065)	33,065	80,000
Video portal	-	-	-	300,000	300,000
Total designated funds	1,590,800	-	(101,454)	163,065	1,652,411
General fund	1,029,985	943,405	(753,678)	(162,916)	1,056,795
TOTAL FUNDS	2,654,456	943,405	(856,945)	149	2,741,064

Restricted funds

Clinical Research Course

Funding for the development and piloting of an online "Developing clinical research for clinic professionals" course.

Designated funds

Fixed asset reserve

The property reserve is equal to the net book value of the Association's freehold land and buildings, including a revaluation reserve of £909,088. Depreciation of the building is charged to this fund in accordance with the depreciation policy.

Clinical Research Course

To provide additional funding for the development and piloting of an online "Developing clinical research for clinic professionals" course.

Covid-19 fund

To provide funding for the likely impact of the COVID-19 virus on the income of the Association in 2020. This provision was made at a time of great uncertainty and has proved unnecessary.

Trainee Initiative

To provide funding for the development of CPD specifically for students and trainees and develop a comprehensive suite of recorded online talks. This did not go ahead as the project lead decided to pursue other activities.

Building maintenance

For major maintenance programmes which, in 2021, will include installing new alarm systems and mechanical ventilation.

Video portal

Funding to build a video resource in child and adolescent mental health to support members worldwide and further improve its outreach.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

12. STATEMENT OF FUNDS - 2019 (Comparative)

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
CPD initiative	39,000	-	(5,329)	-	33,671
JCPP 60th Anniversary	7,500	-	(7,500)	-	-
Total restricted funds	46,500	-	(12,829)	-	33,671
Designated funds					
Fixed asset reserve	909,088	-	(53,721)	440,433	1,295,800
Clinical research course	25,000	-	-	-	25,000
Trainee initiative			-	20,000	20,000
COVID - 19			-	150,000	150,000
Building maintenance	20,000	-	(20,000)	100,000	100,000
Total designated funds	954,088	-	(73,721)	710,433	1,590,800
General fund	1,458,237	1,101,835	(835,091)	(694,996)	1,029,985
TOTAL FUNDS	2,458,825	1,101,835	(921,641)	15,437	2,654,456

13. RELATED PARTIES

There are no related party transactions in the year (2019: none).

14. BRANCHES

At 31 December 2020 of the 11 branches that were active, all were accounting directly through the Head Office in London.

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

15. COMPARATIVE SOFA

	Note	Unrestricted 2019	Restricted 2019	Total 2019
		£	£	£
INCOME				
Donations and legacies		2,214	-	2,214
Charitable activities:				
Membership services		111,871	-	111,871
Conferences & training		237,299	-	237,299
Branch activities		-	-	-
Publications		648,040	-	648,040
		<u>997,210</u>	<u>-</u>	<u>997,210</u>
Other trading activities: property income		93,747	-	93,747
Investments		8,664	-	8,664
Other income		-	-	-
TOTAL INCOME		<u>1,101,835</u>	<u>-</u>	<u>1,101,835</u>
EXPENDITURE				
Charitable activities:				
Membership services		79,641	-	79,641
Conferences & training		433,508	12,829	446,337
Publications		395,663	-	395,663
Meeting room facilities		-	-	-
TOTAL EXPENDITURE		<u>908,812</u>	<u>12,829</u>	<u>921,641</u>
Net (expenditure)/ income before gains on investments		193,023	(12,829)	180,194
Gains/(losses) on investments		15,437	-	15,437
NET (EXPENDITURE)/ INCOME		<u>208,460</u>	<u>(12,829)</u>	<u>195,631</u>
TOTAL FUNDS BROUGHT FORWARD		2,412,325	46,500	2,458,825
TOTAL FUNDS CARRIED FORWARD		<u>2,620,785</u>	<u>33,671</u>	<u>2,654,456</u>