THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

England & Wales · Charity number 1042760

Details

Other names	THE ASSOCIATION FOR CHILD PSYCHOLOGY AND PSYCHIATRY, ACAMH
Status	Registered
Legal form	Charitable company
Company number	02990385
Registered	1994-12-13
Register	View on the Charity Commission register

Contact

Address	St. Saviours House 39-41 Union Street London SE1 1SD
Phone	02074037458
Email	acamh@acamh.org
Website	www.acamh.org

Activities

Objects: THE ADVANCEMENT OF ALL MATTERS CONCERNING THE MENTAL HEALTH AND DEVELOPMENT OF CHILDREN, YOUNG PEOPLE AND THEIR FAMILIES BY PROMOTING AND DISSEMINATING SCIENTIFIC RESEARCH AND SCHOLARSHIP AND THEIR IMPLICATIONS FOR THE EVIDENCE-BASE OF MULTI-DISCIPLINARY CLINICAL PRACTICE. THE ASSOCIATION MAY IN ADDITION UNDERTAKE SUCH OTHER ACTIVITIES AS MAY BE CONDUCIVE TO THE OBTAINMENT OF THESE OBJECTS PROVIDED THE SAME SHALL BE LEGALLY CHARITABLE BUT NOT OTHERWISE.

Activities: The objects of the Company are the advancement of all matters concerning the mental health and development of children, young people and their families by promoting and disseminating scientific research and scholarship, and their implications for the evidence-base of multi-disciplinary clinical practice.

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Classification

- **How:** Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, People With Disabilities

Geography

- Ireland
- Malta
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,232,967	£1,314,927	£3,732,395	8
2023-12-31	£1,230,183	£1,298,957	£3,796,142	9
2022-12-31	£1,184,338	£1,125,927	£2,899,441	8
2021-12-31	£1,044,036	£937,749	£2,860,382	8
2020-12-31	£943,405	£856,945	£2,741,064	8

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Trustees

Name	Role	Appointed
Dr Gordana Milavic	Chair	2019-12-06
Dr Carol Ann Homden CBE		2016-06-06
Dr Cornelius Chijindu Ani		2022-11-18
Dr MARK LOVELL		2012-03-04
Dr Soumitra Datta		2023-11-18
Eunice Ayodeji		2022-11-18
Harold Bennison		2019-04-12
Laura Marie Hanks		2020-12-09
PROFESSOR KATHY SYLVA		2012-05-04
Professor Andrea Danese		2024-11-20
Professor Dennis Ougrin MRCPsych		2018-12-07
Professor Kamaldeep Singh Bhui		2024-11-20
Professor STEPHEN SCOTT		2015-06-05

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THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

England & Wales - Charity number 1042760

Accounts

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Company No. 02990385
Registered Charity No. 1042760 (England & Wales)
Registered Charity No. SC039845 (Scotland)

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THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Office	St. Saviour's House, 39-41 Union Street, London, SE1 1SD
Registered Company Number	02990385
Registered Charity Number	1042760 - England & Wales SC039845 - Scotland

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Professor Stephen Scott	President
Dr Gordana Milavic	Chair
Dr Mark Lovell	Deputy Chair and Director of CPD and Training
Professor Kathy Sylva	Honorary Treasurer
Professor Andrea Danese	Academic Secretary (Appointed 20 November, 2024)
Dr Carol Ann Homden	Member
Dr Dennis Ougrin	Member
Mr Harold Bennison	Member
Mrs Laura Marie Hanks	Member
Dr Cornelius Chijindu Ani	Member
Dr Eunice Ayodeji	Member
Dr Soumitra Datta	Member
Professor Tamsin Ford	Member (Resigned 19 January, 2025)
Professor Francesca Happé	Member (Resigned 17 January, 2024)
Professor Prathiba Chitsabesan	Member (Resigned 27 September, 2024)
Professor Kam Bhui	Member (Appointed 20 November, 2024)

Key Management Personnel

Chief Executive

Mr Martin Pratt

Senior Management Team

Mrs Prabha Choubina	Publications Director
Mrs Megan Archer	Deputy Chief Executive
Mr Matt Kempen	Marketing Manager
Ms Dalia Alfred	eCPD Manager

Advisors

Bankers	National Westminster Bank plc, 214 High Holborn, London, WC1 7BX
Auditors	Azets, Regis House, 45 King William Street, London, EC4R 9AN
Investment Advisors	Leagold Miller, 500 High Road, Woodford Green, Essex IG8 0PN
Solicitors	Russell-Cooke, 2 Putney Hill, London, SW15 6AB

TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also directors for the purposes of company law, present their report, together with the financial statements, for the year ended 31 December 2024.

Structure, Governance and Management

Governing Document

The Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 15, 1994, as amended by special resolution on February 1, 2021. The liability of members of the company is limited to £1 each. It is registered with the Charity Commission for England and Wales and with the Office of the Scottish Charity Register.

Appointment of Trustees

Our Trustees are elected by members at the Annual General Meeting. The Board can appoint a Trustee to fill a vacancy in the membership of the Board. They will hold office until the next Annual General Meeting when they may be elected by the members. The induction process for new trustees includes discussions with current and retiring Trustees, meetings with the Chief Executive and provision of key information. This information includes a copy of the latest set of audited accounts, the Memorandum and Articles of Association of the Company, the latest minutes of meetings, a brief history of the Charity, and the Charity Commission's Publication "The Essential Trustee". A list of staff is provided, together with a list of other Trustees.

Management Structure

Our governing body is the Board of Trustees which meets four times a year. The Board appoints a Chief Executive to manage the day-to-day operations of the Association.

Officers of the Board are appointed from among the Trustees and include the Chair, Deputy Chair, Honorary Treasurer, Academic Secretary, Director of CPD and Training and Branch Liaison Officer. Board meetings are attended by the Chief Executive, members of the senior management team and Editors in Chief of the Associations journals in an ex-officio capacity.

The key management referred to in the financial statements of the charitable company comprises the Trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for this role.

Culture and Ethics

The Association engenders a corporate culture which ensures that trustees, branch officers and employees understand their responsibility for appropriate behaviour, that the Board actively seeks to cultivate and sustain an ethical corporate culture and that the Association takes active measures to ensure that its ethical standards are adhered to in all aspects of its business.

Pay Policy for Senior Staff

We are committed to paying all staff a fair level of pay that aims (as part of an overall package of benefits) to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. In 2019, the Association was accredited as a Living Wage Employer by the Living Wage Foundation.

With the exception of the Chief Executive all salaries are reviewed on an annual basis by the CEO and the Deputy CEO. The salary of the CEO is reviewed by the Board as part of the appraisal process.

We have adopted and works to confirm with the guidelines issued by The National Council for Voluntary Organisations (NCVO) on remuneration "Setting and Communicating Remuneration Policies. A quick guide for charities".

Investment Policy

We do not rely on investment income to finance projects, developments or initiatives. The Board has a socially responsible investment policy to maximize the value of its assets whilst balancing present and future needs and minimizing exposure to risk.

Fundraising

We do not undertake any fundraising activities to finance projects, developments or initiatives.

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of all matters concerning the mental health and development of children, young people and their families by promoting and disseminating scientific research and scholarship and their implications for the evidence-base of multi-disciplinary clinical practice.

Principal Activities

Principal among our activities are:

Publications:

The publication of high-standing, international journals, including the academic, authoritative and highly cited monthly Journal of Child Psychology & Psychiatry (JCPP) and the practical, clinically relevant, quarterly Child & Adolescent Mental Health (CAMH). Also, The Bridge, an online magazine presenting the most clinically relevant research from our two peer review journals as well as interesting and important studies from the wider literature, helping members to learn and augment their existing CPD activities.

Conferences and training:

A combination of online and face-to face events which cover the latest advances in research and treatment-methods which, together with our flagship Jack Tizard, Emanuel Miller and Judy Dunn international conferences and other CPD initiatives, promote evidence-based practice and support the professional CAMH community.

Public Benefit

The Trustees confirm that they have referred to the directive contained in the Charity Commission general guidance on public benefit when reviewing our charity's aims and objectives and in planning future activities.

Our current activities, developing priorities, progressing initiatives and targeted strategic plans reflect our role in supporting the professional CAMH community and, thus, facilitating the advance of research across academia, and the improvement to services and service delivery for all those working within clinical practice. This will continue to bring optimal benefit to all those using the services and relying on the expertise of clinicians and excellence of research in translating results into best evidence-based practice.

Achievements and Performance

ACAMH continued to benefit from the marked shift in online delivery or learning, which led to an expanding international audience, including delegates from countries we had previously never seen interest from, thereby allowing us to further accelerate our vision of 'Sharing best evidence, improving practice'.

The Association continued its successful online dissemination activity, with over one million web visits.

Our excellent podcast series was further expanded with the creation of three mini-series, led by ACAMH young ambassadors, around the topics of RESHAPE, OxWell, and Racism and Mental Health. There were around 100,000 listens of our podcast series across the year, proving the value of this initiative.

Our ACEs Special Interest Group ran seven free webinars across the years, attracting over 6,000 registrations.

Full time Undergraduate / Masters membership tier

Following the launch of the new membership tier, Interest from students in joining ACAMH was clear, with over 200 new applications welcomed, including some from overseas bodies, the £5 fee making it accessible for most.

In amongst other benefits, many students also took advantage of the offer to attend any ACAMH event for a £5 fee, as often as desired during their studies (except for specialist events like Master Classes), thereby facilitating access to speakers and talks that they may traditionally never have been able to comfortably afford to access.

Increasing international impact

The initiative to award anyone working in a Low and Middle Income Country (as defined by the OECD) free ACAMH membership started to gain traction, with 70 professionals taking up the offer.

Diversity

ACAMH has always worked to ensure that its policies and practices are shaped by the perspectives of diverse groups within society generally and the mental health and allied professions more specifically. As part of this ongoing commitment, the Association worked towards enacting a policy enshrining these principles.

Journals

The journals continued to show growth throughout 2024, attracting higher number of submissions.
The Journal of Child Psychology & Psychiatry (JCPP) continues to be the top journal in developmental psychology attracting very high volume of submissions.

Child and Adolescent Mental Health (CAMH), our practitioner-focused journal, is leading important debates in the field. Some of the topics covered are - *Where to next for universal school-based mental health interventions?* and *Urban versus rural environments – which is better for mental health? The one good thing about a small town…*

JCPP Advances (JCPPA) which completed 4 years of publishing in 2024, has been indexed in PubMedCentral in addition to DOAJ (directory of open access journals) and PsycINFO, the abstracting and indexing database of American Psychology Association. The journal will receive its first Impact Factor in June 2025.

The plans for journals in 2024 include growth in terms of publication output while focussing on improving author and editor experience. The journals are closely monitoring the developments in AI in publishing and its impact.

Events and CPD activity

Whilst online-only events continued to be the norm, a limited number of face to face events did take place in 2024 to meet specific training needs. The formats of our webinars continued to be flexible and reflect the time constraints or our delegates. Pricing continues to be accessible to all and free events play their part in our programme.

Our three flagship conferences, the Emanual Miller International Conference, the Jack Tizard International conference and the Judy Dunn International conference featured speakers of international reputation and generated significant interest from delegates, including many from outside the UK.

The impact of the online-only approach is not restricted to our flagship conferences. World class speakers can, and do, take part in smaller events and delegates from around the world are able to join our smaller events or webinar series.
The Association has been heavily reliant on volunteers to create our events. Many of these volunteers are working in roles where there are increasing demands on their time. To reduce reliance on these volunteers, and to be able to deliver a broad event programme that continues to meet the needs of delegates, a new events strategy was implemented at the end of 2024. This strategy included the recruitment of a clinician to lead a team of staff with the vision to deliver a revitalised programme from 2025.

Launch of our dedicated CPD video portal

ACAMH Learn, the new online learning platform from the Association for Child and Adolescent Mental Health (ACAMH), was launched in October 2024 as a free, open-access resource designed to advance education and professional development in child and adolescent mental health. The platform brings together ACAMH's extensive library of audio and visual content, including specially commissioned new videos and podcasts from over 200 world-leading experts with diverse academic and clinical backgrounds.

The launch of ACAMH Learn addresses a critical need for accessible, high-quality continuing professional development (CPD) in the field. Many practitioners, clinicians, academics, teachers, social workers, and even parents or carers face barriers such as limited time or budget to access reliable CPD resources. ACAMH Learn overcomes these challenges by offering a wide range of accredited content—from quick myth-busting videos to in-depth expert lectures—covering topics like autism, ADHD, eating disorders, anxiety, suicide, and self-harm.

The platform is designed for maximum accessibility, featuring downloadable CPD certificates, transcripts, closed captions, and the ability to create personalized content libraries. New material is added weekly, ensuring users have ongoing access to the latest evidence-based knowledge and best practices in the field.

ACAMH Awards – celebrating success

ACAMH awards reached its 6th successful year in 2024. With over 100 nominations for 13 categories, the programme is perceived as popular and prestigious in the field. The programme has brough together many researchers and practitioners in a way that has led to collaborations and mentorships.

We have ambitions to grow further to recognise the work of many more researchers and practitioners further afield.

Future plans – looking ahead in 2025

We remain committed to building the world's most trusted digital hub for child and youth mental health research. Our mission centers on translating cutting-edge evidence into meaningful improvements for children, young people, and families globally. This commitment drives our vision: Sharing best evidence, improving practice.

ACAMH continuously seeks breakthrough approaches to engage our community and expand our global impact. The launch of ACAMH Learn in mid-2024 represented a transformative milestone—delivering comprehensive video-based educational resources that respond to the demonstrated worldwide demand for accessible, high-quality knowledge demonstrated through our successful webinar programs.

We will leverage the momentum of our digital events to strengthen international collaboration. Our focus is on empowering professional organizations worldwide through partnership and mutual support, fostering a collaborative ecosystem rather than competitive relationships.

We are committed to making ACAMH membership accessible to the next generation of practitioners by actively promoting our Undergraduate / Masters and International membership options to students across the UK and internationally.

The possibility of developing comprehensive translation strategies to make ACAMH resources available in additional major languages, ensuring broader global accessibility to our evidence-based content will be explored, with Spanish being the first language to be explored.

Our three journals form the scientific backbone of ACAMH's research contribution. We will create innovative pathways to further integrate journal findings into ACAMH Learn and our broader digital platform, ensuring research translates directly into practical application.

We will actively exploring the integration of emerging AI tools to enhance content delivery, personalize learning experiences, and streamline access to our evidence-based resources.

Risk management

The Trustees are responsible for overseeing an effective, flexible, and responsive risk management strategy. The Board seeks to achieve a balanced approach in respect of all material and relevant risks, considering the wider context together with internal plans. The Association has a risk register in place with risks reassessed on an ongoing basis.

The Board can confirm that:

- the risk management policy is reviewed to optimise fitness for purpose
- internal systems of checks and balances have been established to ensure that all necessary steps can be, and have been, taken to identify and pro-actively manage risks
- appropriate levels of risk have been always maintained and
- the management of risk is integrated into business strategy and processes and embedded into all levels of the Association

The current main risks identified are as follows:

- ***Reliance on income from the Association's three journals***

  Income from publication of our journals represents approximately 60% of our annual income, with income from JCPP being predominant. We continue to seek ways to diversify our sources of income to reduce reliance on income publications. This includes, but is not limited to, letting out office space within our building and ensuring conferences and training events are financially viable.

- ***Inability to attract sufficient paying delegates to the Association's conferences and training events***

  We continue to find ways to maximise the impact of our events programme and, as part of our strategy to reduce reliance on our income from our journals, to maximise the income from those events. This includes ensuring that we create a wide-ranging programme of events, monitor feedback from delegates to ensure that our events meet their needs and the regular review of marketing strategies.

- ***Sudden loss of a key member of staff through resignation or long-term illness***

  In common with many other organisations, the Association relies on a small team of staff to deliver the objectives of the Association, including a number of key personnel. The sudden loss of such a key member of staff could lead to a loss of organizational knowledge and a hiatus in the delivery of charitable objectives. Contracts include longer notice periods for strategically important posts to mitigate against this.

Financial Review

The Association is reporting a deficit for the year of £63,747 (2023: £896,701 surplus) with income from publications remaining the primary source of revenue. The freehold property owned by the Association was redesignated from a tangible fixed asset to an investment property in 2023 and is included at £1,950,000 following a professional valuation. The Association has continued to generate income through membership subscriptions, event and conference activities and the letting of office space. This self-sufficiency has enabled it to remain independent and free to apply income in the best possible way to achieve its objectives and optimise benefits to members and the wider child and adolescent mental health community.

Reserves Policy

The current economic climate, together with changes in the world of academic publishing, reinforces the importance of having a reserves policy in place and of retaining sufficient funds to manage the Association's activities through less stable periods. The Trustees' policy is to have reserves equal to no less than six months' operating costs to provide a hedge against uncertainties surrounding the core income and to even out any fluctuations in operating revenues. The Trustees are satisfied that the required level of reserves, currently identified as £734,000, is adequately covered by the year-end unrestricted funds.

The 'free reserves' of the Association at December 31, 2024 were £3,703,652 (2023: £3,649,939). These reserves are defined as the resources the charity can make available to spend on charitable purposes once it has met its existing commitments and covered its other planned expenditure. The Trustees recognise that the current level of free reserves is more than the stated policy. The Trustees continue to be mindful of this, and will continue to explore new initiatives that will maximise impact and delivery of charitable objectives.

Funds Held at the end of the Year

At the end of the year, the Association had unrestricted funds totaling £3,711,360 (2023: £3,775,107). Unrestricted funds include an investment property valued at £1,950,000. The trustees designated a fixed asset reserve of £7,708 (2023: £6,413) being the net book value fixed assets to reflect the fact that this amount could only be realised by disposing of the assets held by charity in use and did not therefore form a part of the free reserves. Restricted funds of £21,035 are held in respect of the activities of the Child and Adolescent Intellectual Disability Psychiatrist Network (CAIDPN).

Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

By Order of the Board:



……

Dr Gordana Milavić
Chair

30 September 2025

Opinion

We have audited the financial statements of The Association for Child and Adolescent Mental Health (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the

other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company

or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited
Chartered Accountants and Statutory Auditor
Regis House, 45 King William Street
London, EC4R 9AN

Date: 30 September 2025

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted 2024	Restricted 2024	Total 2024	*Total 2023*
		£	£	£	*£*
INCOME					
Donations and legacies		**2,426**	**-**	**2,426**	*7,592*
Charitable activities:					
Membership services		**134,181**	**-**	**134,181**	*147,749*
Conferences & training		**212,215**	**-**	**212,215**	*234,562*
Publications		**746,425**	**-**	**746,425**	*752,254*
		1,092,821	**-**	**1,092,821**	*1,134,565*
Other trading activities: property income		**95,172**	**-**	**95,172**	*55,958*
Investments		**42,548**	**-**	**42,548**	*32,068*
TOTAL INCOME		**1,232,967**	**-**	**1,232,967**	**1,230,183**
EXPENDITURE					
Charitable activities:					
Membership services		**42,267**	**-**	**42,267**	*44,557*
Conferences & training		**235,009**	**-**	**235,009**	*240,296*
Resources & Education		**514,379**	**-**	**514,379**	*433,703*
Publications		**523,272**	**-**	**523,272**	*580,401*
TOTAL EXPENDITURE	3	**1,314,927**	**-**	**1,314,927**	*1,298,957*
Net (expenditure)/ income before gains on investments		**(81,960)**	**-**	**(81,960)**	*(68,774)*
Gains/(losses) on investments		**18,213**	**-**	**18,213**	*965,475*
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS		**(63,747)**	**-**	**(63,747)**	*896,701*
TOTAL FUNDS BROUGHT FORWARD		**3,775,107**	**21,035**	**3,796,142**	*2,899,441*
TOTAL FUNDS CARRIED FORWARD		**3,711,360**	**21,035**	**3,732,395**	*3,796,142*

All of the above results are derived from continuing activities.

The notes on the following pages form part of these financial statements

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible fixed assets	8		**7,708**		*6,413*
Intangible fixed assets	7		**16,624**		*31,907*
Investments	9		**771,059**		*146,427*
Investment Property	9		**1,950,000**		*1,950,000*
			2,745,391		*2,134,747*
CURRENT ASSETS					
Debtors	10	**347,964**		*365,465*	
Short term deposits		**803,992**		*1,305,530*	
Cash at bank and in hand		**71,528**		*297,657*	
		1,223,484		*1,968,652*	
Creditors: amounts falling due within one year	11	**(236,480)**		*(307,257)*	
NET CURRENT ASSETS			**987,004**		*1,661,395*
NET ASSETS			**3,732,395**		*3,796,142*
FUNDS					
Restricted funds	12		**21,035**		*21,035*
Unrestricted funds					
Designated funds	12	**7,708**		*125,168*	
General fund	12	**3,703,652**		*3,649,939*	
			3,711,360		*3,775,107*
			3,732,395		*3,796,142*

Approved by the trustees on 30 September 2025 and signed on their behalf by: -



……
Dr Gordana Milavić
Chair

The notes on the following pages form part of these financial statements

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
CASHFLOW STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
Net cash (used in)/ provided by operating activities				
Net movement in funds	**(63,747)**		*896,701*	
Add back depreciation/amortisation charge	**18,739**		*22,753*	
Losses on investments	**(43,755)**		*279*	
Less interest income	**(42,548)**		*(32,068)*	
(Increase) in debtors	**17,501**		*(50,472)*	
Increase in creditors	**(70,777)**		*151,956*	
Net cash (used in)/ provided by operating activities		**(184,587)**		*989,149*
Net cash (used in) investing activities				
Interest income	**42,548**		*32,068*	
Revaluation of investments properties	**-**		*(960,356)*	
Purchase of investments	**(616,892)**		*(21,082)*	
Proceeds from sale of investments	**36,015**		*13,884*	
Purchase of tangible fixed assets	**(4,751)**		*(4,550)*	
Purchase of intangible fixed assets	**-**		*(19,095)*	
Net cash (used in) investing activities		**(543,080)**		*(959,131)*
Increase in cash and cash equivalents in the year		**(727,667)**		*30,018*
Cash and cash equivalents at the beginning of the year		**1,603,187**		*1,573,169*
Total cash and cash equivalents at the end of the year		**875,520**		*1,603,187*
Analysis of cash and cash equivalents				
Cash at bank and in hand		**71,528**		*297,657*
Short term deposits		**803,992**		*1,305,530*
		875,520		*1,603,187*

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d) Estimation uncertainty

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Subscription income is recognised in the year in which it relates, income relating to the following year is deferred.

Publication income is accounted for in the year in which it relates.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds – these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of the provision of training events and other educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support, overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of the staff costs directly attributed to each activity.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

• Freehold premises	50 years
• Office fixtures	10 years
• Office equipment	4 years
• Computer equipment	3 years
• Website	3 years
• Plant & machinery	10 years

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

m) Investment properties

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognised in the statement of financial activities. In 2023, there has been a change in the use of property, and so the tangible fixed asset property has been re-classified as investment property and revalued.

n) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Pension costs

The Association contributes a fixed percentage of employee's salaries to members own pension schemes. The cost of the contributions is charged to the Statement of Financial Activities as and when these are paid.

r) Legal Status

This charitable company is incorporated in England & Wales, its registered office is St Saviour's House, 39-41 Union Street, London SE1 1SD. Please see the reference and administrative details section on page 1 for more details.

2. BOARD OF MANAGEMENT AND STAFF

At present, no remuneration is payable to members of the Board in their capacities as honorary officers.

Board members who, in their professional capacities as experts in their subject area, are invited to present at one of the Association's conferences, may receive a small honorarium payment is made in line with all speakers, in appreciation of their contribution.

Total expenses of £nil were paid during 2024 in respect of Board members' attendance at meetings (2023: £nil). These were incurred by £nil (2023: £nil) of the board members.

3. EXPENDITURE

	Direct Staff costs £	Other Direct costs £	Support costs £	Total 2024 £	*Total 2023 £*
Charitable activities					
Membership services	**15,960**	**5,535**	**20,772**	**42,267**	*44,557*
Resources & Education	**104,230**	**274,491**	**135,658**	**514,379**	*433,703*
National conferences & training	**63,600**	**88,632**	**82,777**	**235,009**	*240,296*
Publications	**152,771**	**171,664**	**198,837**	**523,272**	*580,401*
	336,561	**540,322**	**438,044**	**1,314,927**	*1,298,957*

Support costs are detailed in Note 5 and are allocated on the basis of direct staff costs.

4. NET MOVEMENT IN FUNDS

This is stated after charging:	2024 £	*2023 £*
Auditors' remuneration for audit (excluding VAT)	**10,350**	*9,775*
Depreciation & Amortisation	**18,739**	*22,753*

5. SUPPORT COSTS

	2024 £	*2023 £*
Governance	**12,800**	*10,216*
Staff costs	**120,596**	*153,842*
Legal and professional	**67,495**	*64,610*
Office	**156,098**	*113,950*
Establishment	**81,055**	*94,589*
	438,044	*437,207*

6. STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2024	*2023*
	£	*£*
Gross salaries	**386,765**	*416,776*
Social security	**38,094**	*40,889*
Pensions	**32,298**	*31,929*
	457,157	*489,594*

The average number of employees (head count based on number of staff employed) in the year was 8 (2023: 9).

The number of employees who earned £60,000 per annum or more (including taxable benefits but excluding employer pension contributions) during the year was as follows:

	2024	*2023*
	No.	*No.*
£60,000 - £69,999	**1**	-
£70,000 - £79,999	**1**	-
£80,000 - £89,999	**-**	1
£90,000 - £99,999	**1**	-

The key management personnel of the Charity comprise the trustees, the Chief Executive and the senior management team. The total employee benefits of the key management personnel of the Charity were £391,964 (2023: £293,184).

The Trustees did not receive any remuneration during the year (2023: £nil). Expenses totalling £4,440 (2023: £1,943 reimbursed to 2 Trustees) were reimbursed to 5 Trustees in the year.

7. INTANGIBLE FIXED ASSETS

	Website	Total
	£	£
Cost		
At 1 January 2024	**155,469**	**155,469**
Additions in the year	**-**	**-**
Disposals in the year	**-**	**-**
At 31 December 2024	**155,469**	**155,469**
Amortisation		
At 1 January 2024	**123,562**	**123,562**
Charge for the year	**15,283**	**15,283**
Disposals in the year	**-**	**-**
At 31 December 2024	**138,845**	**138,845**
Net book value		
At 31 December 2024	**16,624**	**16,624**
At 31 December 2023	*31,907*	*31,907*

8. TANGIBLE FIXED ASSETS

	Freehold Premises	Fixtures and equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 January 2024	**-**	**42,318**	**35,281**	**77,599**
Additions in the year	**-**	**1,620**	**3,131**	**4,751**
Disposals in the year	**-**	**-**	**-**	**-**
Transfer to Investment Property	**-**	**-**	**-**	**-**
At 31 December 2024	**-**	**43,938**	**38,412**	**82,350**
Depreciation				
At 1 January 2024	**-**	**40,106**	**31,080**	**71,186**
Charge for the year		**650**	**2,806**	**3,456**
Transfer to Investment Property	**-**	**-**		**-**
Disposals in the year	**-**	**-**	**-**	**-**
At 31 December 2024	**-**	**40,756**	**33,886**	**74,642**
Net book value				
At 31 December 2024	**-**	**3,182**	**4,526**	**7,708**
At 31 December 2023	-	*2,212*	*4,201*	*6,413*

All of the above assets are used for charitable purposes.

9. FIXED ASSET INVESTMENTS

Investments	2024 £	2023 £
At market value:		
At 1 January 2024	**140,621**	*128,313*
Purchases at cost	**616,892**	*21,082*
Disposal proceeds	**(36,015)**	*(13,884)*
Increase (decrease) increase in market value	**18,213**	*5,110*
Market value at 31 December 2024	**739,711**	*140,621*
Cash on deposit and dealing account	**31,348**	*5,806*
At 31 December 2024	**771,059**	*146,427*
Historical cost of managed portfolio	**746,207**	*140,449*
Investment Property		
Fair value at the start of the year	**1,950,000**	-
Transfer from tangible assets	**-**	*1,000,000*
Revaluation during the year	**-**	*950,000*
Fair value at the end of the year	**1,950,000**	*1,950,000*

The property was revalued by Price Taylor LLP, Chartered Surveyors, on 22 April 2024.

10. DEBTORS	2,024	*2023*
Due within one year	**£**	*£*
Trade debtors	**27,450**	*57,789*
Prepayments	**16,952**	*28,109*
Sundry debtors and accrued income	**303,562**	*269,523*
VAT	**-**	*10,044*
	347,964	*365,465*

11. CREDITORS	2,024	*2023*
Due within one year	**£**	*£*
Trade creditors	**81,473**	*75,222*
Accruals	**55,852**	*112,950*
Deferred income	**56,677**	*89,062*
Taxation and social security	**18,438**	*11,803*
Pensions	**3,424**	*88*
Other creditors	**20,556**	*18,132*
VAT	**60**	-
	236,480	*307,257*

Deferred income		
At 1 January	**89,062**	*39,031*
Released in the year	**(89,062)**	*(39,031)*
Incoming resources deferred in the current year	**56,677**	*89,062*
At 31 December	**56,677**	*89,062*

12. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
CAIDPN	**21,035**	**-**	**-**	**-**	**21,035**
Total restricted funds	**21,035**	**-**	**-**	**-**	**21,035**
Designated funds					
Fixed asset reserve	**6,413**	**-**	**(3,456)**	**4,751**	**7,708**
Building maintenance	**38,438**	**-**	**(38,438)**	**-**	**-**
Video portal	**80,317**	**-**	**(80,317)**	**-**	**-**
Total designated funds	**125,168**	**-**	**(122,211)**	**4,751**	**7,708**
General fund	**3,649,939**	**1,232,967**	**(1,192,716)**	**13,462**	**3,703,652**
TOTAL FUNDS	**3,796,142**	**1,232,967**	**(1,314,927)**	**18,213**	**3,732,395**

Designated funds

Fixed asset reserve
The fixed asset reserve is equal to the net book value of the Association's fixed assets.

Building maintenance

For major maintenance programmes which include installing new alarm systems and mechanical ventilation.

Video portal
Funding to build a video resource in child and adolescent mental health to support members worldwide and further improve its outreach.

12. STATEMENT OF FUNDS - 2023 (Comparative)

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
CAIDPN	21,035	-	-	-	21,035
Total restricted funds	21,035	-	-	-	21,035
Designated funds					
Fixed asset reserve	995,064	-	(3,562)	(985,089)	6,413
Building maintenance	71,990	-	(33,552)	-	38,438
Video portal	163,694	-	(83,377)	-	80,317
Total designated funds	1,230,748	-	(120,491)	(985,089)	125,168
General fund	1,647,658	1,230,183	(1,178,466)	1,950,564	3,649,939
TOTAL FUNDS	2,899,441	1,230,183	(1,298,957)	965,475	3,796,142

13. RELATED PARTIES

There are no related party transactions in the year (2023: none).

14. COMPARATIVE SOFA

	Note	Unrestricted 2023	Restricted 2023	Total 2023
		£	£	£
INCOME				
Donations and legacies		7,592	-	7,592
Charitable activities:				
Membership services		147,749	-	147,749
Conferences & training		234,562	-	234,562
Publications		752,254	-	752,254
		1,134,565	-	1,134,565
Other trading activities: property income		55,958	-	55,958
Investments		32,068	-	32,068
TOTAL INCOME		1,230,183	-	1,230,183
EXPENDITURE				
Charitable activities:				
Membership services		44,557	-	44,557
Conferences & training		240,296	-	240,296
Resources & Education		433,703	-	433,703
Publications		580,401	-	580,401
TOTAL EXPENDITURE		1,298,957	-	1,298,957
Net (expenditure)/ income before gains on investments		(68,774)	-	(68,774)
Gains/(losses) on investments		965,475	-	965,475
NET (EXPENDITURE)/ INCOME		896,701	-	896,701
TOTAL FUNDS BROUGHT FORWARD		2,878,406	21,035	2,899,441
TOTAL FUNDS CARRIED FORWARD		3,775,107	21,035	3,796,142

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

England & Wales - Charity number 1042760

Accounts

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Company No. 02990385
Registered Charity No. 1042760 (England & Wales)
Registered Charity No. SC039845 (Scotland)

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THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Office	St. Saviour's House, 39-41 Union Street, London, SE1 1SD
Registered Company Number	02990385
Registered Charity Number	1042760 - England & Wales SC039845 - Scotland

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Professor Stephen Scott	President
Dr Gordana Milavić	Chair
Dr Mark Lovell	Deputy Chair and Director of CPD and Training
Professor Kathy Sylva	Honorary Treasurer
Professor Samuele Cortese	Academic Secretary (Resigned 22 September 2023)
Professor Tamsin Ford	Member
Dr Carole Homden	Member
Dr Dennis Ougrin	Member
Mr Harold Bennison	Member
Professor Francesca Happé	Member (Resigned 17 January 2024)
Mrs Laura Hanks	Member
Professor Barry Carpenter	Member (Resigned 22 September 2023)
Dr Cornelius Ani	Member
Dr Eunice Ayodeji	Member
Dr Soumitra Datta	Member
Dr Tina Rae	Member (Resigned 25 September 2023)
Professor Prathiba Chitsabesan	Member

Key Management Personnel

Chief Executive

Mr Martin Pratt

Senior Management Team

Mrs Prabha Choubina	Publications Director
Mrs Megan Archer	Events & CPD Manager and Deputy CEO
Mr Matt Kempen	Marketing Manager

Advisors

Bankers	National Westminster Bank plc, 214 High Holborn, London, WC1 7BX
Auditors	Azets, Regis House, 45 King William Street, London, EC4R 9AN
Investment Advisors	Leagold Miller, 500 High Road, Woodford Green, Essex IG8 0PN
Solicitors	Russell-Cooke, 2 Putney Hill, London, SW15 6AB

The Trustees, who are also directors for the purposes of company law, present their report, together with the financial statements, for the year ended 31 December 2023.

Structure, Governance and Management

Governing Document

The Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 15, 1994, as amended by special resolution on February 1, 2021. The liability of members of the company is limited to £1 each. It is registered with the Charity Commission for England and Wales and with the Office of the Scottish Charity Register.

Appointment of Trustees

Our Trustees are elected by members at the Annual General Meeting. The Board can appoint a Trustee to fill a vacancy in the membership of the Board. They will hold office until the next Annual General Meeting when they may be elected by the members. The induction process for new trustees includes discussions with current and retiring Trustees, meetings with the Chief Executive and provision of key information. This information includes a copy of the latest set of audited accounts, the Memorandum and Articles of Association of the Company, the latest minutes of meetings, a brief history of the Charity, and the Charity Commission's Publication "The Essential Trustee". A list of staff is provided, together with a list of other Trustees.

Management Structure

Our governing body is the Board of Trustees which meets four times a year. The Board appoints a Chief Executive to manage the day-to-day operations of the Association.

Officers of the Board are appointed from among the Trustees and include the Chair, Deputy Chair, Honorary Treasurer, Academic Secretary, Director of CPD and Training and Branch Liaison Officer. Board meetings are attended by the Chief Executive, members of the senior management team and Editors in Chief of the Associations journals in an ex-officio capacity.

The key management referred to in the financial statements of the charitable company comprises the Trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for this role.

Culture and Ethics

The Association engenders a corporate culture which ensures that trustees, branch officers and employees understand their responsibility for appropriate behaviour, that the Board actively seeks to cultivate and sustain an ethical corporate culture and that the Association takes active measures to ensure that its ethical standards are adhered to in all aspects of its business.

Pay Policy for Senior Staff

We are committed to paying all staff a fair level of pay that aims (as part of an overall package of benefits) to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. In 2019, the Association was accredited as a Living Wage Employer by the Living Wage Foundation.

With the exception of the Chief Executive all salaries are reviewed on an annual basis by the CEO and the Deputy CEO. The salary of the CEO is reviewed by the Board as part of the appraisal process.

We have adopted and works to confirm with the guidelines issued by The National Council for Voluntary Organisations (NCVO) on remuneration "Setting and Communicating Remuneration Policies. A quick guide for charities".

Investment Policy

We do not rely on investment income to finance projects, developments or initiatives. The Board has a socially responsible investment policy to maximize the value of its assets whilst balancing present and future needs and minimizing exposure to risk.

Fundraising

We do not undertake any fundraising activities to finance projects, developments or initiatives.

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of all matters concerning the mental health and development of children, young people and their families by promoting and disseminating scientific research and scholarship and their implications for the evidence-base of multi-disciplinary clinical practice.

Principal Activities

Principal among our activities are:

Publications:

The publication of high-standing, international journals, including the academic, authoritative and highly cited monthly Journal of Child Psychology & Psychiatry (JCPP) and the practical, clinically relevant, quarterly Child & Adolescent Mental Health (CAMH). Also, The Bridge, an online magazine presenting the most clinically relevant research from our two peer review journals as well as interesting and important studies from the wider literature, helping members to learn and augment their existing CPD activities.

Conferences and training:

A combination of online and face-to face events which cover the latest advances in research and treatment-methods which, together with our flagship Jack Tizard, Emanuel Miller and Judy Dunn international conferences and other CPD initiatives, promote evidence-based practice and support the professional CAMH community.

Public Benefit

The Trustees confirm that they have referred to the directive contained in the Charity Commission general guidance on public benefit when reviewing our charity's aims and objectives and in planning future activities.

Our current activities, developing priorities, progressing initiatives and targeted strategic plans reflect our role in supporting the professional CAMH community and, thus, facilitating the advance of research across academia, and the improvement to services and service delivery for all those working within clinical practice. This will continue to bring optimal benefit to all those using the services and relying on the expertise of clinicians and excellence of research in translating results into best evidence-based practice.

Achievements and Performance

ACAMH continued to benefit from the marked shift in online delivery or learning, which led to an expanding international audience, including delegates from countries we had previously never seen interest from, thereby allowing us to further accelerate our vision of 'Sharing best evidence, improving practice'.

The Association continued its successful online dissemination activity, with over one million web visits.

Our excellent podcast series was further expanded with the creation of three mini-series, led by ACAMH young ambassadors, around the topics of RESHAPE, OxWell, and Racism and Mental Health.

Our ACEs Special Interest Group ran seven free webinars across the years, attracting over 6000 registrations.

Full time Undergraduate / Masters membership tier

Following the launch of the new membership tier, Interest from students in joining ACAMH was clear, with over 500 new applications welcomed, including some from overseas bodies, the £5 fee making it accessible for most.

In amongst other benefits, many students also took advantage of the offer to attend any ACAMH event for a £5 fee, as often as desired during their studies (except for specialist events like Master Classes), thereby facilitating access to speakers and talks that they may traditionally never have been able to comfortably afford to access.

Increasing international impact

The initiative to award anyone working in a Low and Middle Income Country (as defined by the OECD) free ACAMH membership started to gain traction, with 110 professionals taking up the offer.

That year also saw the official formation of the *Egyptian Association for Child and Adolescent Mental Health (EACAMH)*, a development that had been in the planning for several years. In line with ACAMH, core to EACAMH's remit is the sharing of evidence-based research to improve practice, and the association plans to make this as accessible as possible in order that other individuals, groups, and associations in the region

can benefit from the wide range of resources EACAMH will have to offer, as well as promoting the outputs of ACAMH.

Diversity

ACAMH has always worked to ensure that its policies and practices are shaped by the perspectives of diverse groups within society generally and the mental health and allied professions more specifically. As part of this ongoing commitment, the Association worked towards enacting a policy enshrining these principles.

Journals

The journals continued to show growth throughout 2023 despite the shift towards Open Access publishing.

The Journal of Child Psychology & Psychiatry (JCPP) has recruited a set of junior editors to assist senior editors. The new system is not only helping the senior editors by reducing their workload but also training the junior editors.

Child and Adolescent Mental Health (CAMH) The journal gained a massive increase in Impact Factor (a calculation based on citations received by the papers published in the journal and hence the impact on research) – it increased to 6.1 from previous year's 4.1.

JCPP Advances (JCPPA) which was launched in Aug 2020 and opened for submission in Oct 2020, successfully met an important milestone – it was indexed in PubMedCentral in addition to DOAJ (directory of open access journals) and PsycINFO, the abstracting and indexing database of American Psychology Association.

The plans for journals in 2024 include growth in terms of publication output, improving diversity and inclusion practices, improving production times and therefore author experience.

Events and CPD activity

Online-only events continued to be the norm in 2023 with a mixture of free and paid webinars covering a variety of topics.

The Emanuel Miller international conference *Suicide and Self-harm; The Research, The Evidence, The Interventions* in March 2023 and the Jack Tizard international conference *Tackling Adverse Childhood Experiences - State of the Art and Options for Action* featured speakers of international reputation and generated significant interest from delegates, including many from outside the UK.

The impact of the online-only approach is not restricted to our flagship conferences, World class speakers can, and do, take part in smaller events and delegates from around the world are able to join our smaller events or webinar series.

Formats of the webinars continued to be flexible and reflect the time constraints of our delegates. Our prices continue to be accessible to all and free events play their part in our programme of events.

Development of our dedicated CPD video portal

The development of ACAMH's new CPD portal continued apace, with a raft of developments, and agreement on its formal name – ACAMH Learn.

Over the course of the year our Content Producer commissioned and recorded over 75 high quality talks involving global experts, easily surpassing the 50 planned.

To support content discovery, a starter taxonomy of over 4500 terms was developed, and work started on tagging every piece of content on both the main ACAMH website, and ACAMH Learn, a huge task given the over 1000 blogs and research digests alone. To support this work going forward we employed a dedicated specialist to ensure both accuracy and timely adding of tags.

Underscoring the scale of the project, our newly appointed eCPD Manager further developed a comprehensive project management system, coupled with a raft of innovations, including the rolling out of a streamlined online platform for signing off speaker consent and COI forms, thereby saving considerable time on what has previously been a very manual process.

ACAMH Awards – celebrating success

ACAMH awards reached its 5th successful year. We received over 100 nominations across 13 categories. The ACAMH awards are seen as a recognition of quality research and service and is valued by nominees. Prof. Kathy Sylva received the President's Medal (which was renamed as Michael Rutter Medal for Lifetime Contribution to Child and Adolescent Mental Health) for distinguished contribution to the field of child and adolescent mental health.

The online event ran smoothly and to time. The nominees from across many time zones (Australia, New Zealand, Brazil, USA, UK, Pakistan, to name a few) participated from the comfort of their living rooms.

We have ambitions to grow further to recognise the work of many more researchers and practitioners further afield.

Future plans – looking ahead in 2024

Our core strategy of developing a growing, trusted online resource for anyone looking for expert analysis of the latest research in child and youth mental health continues. Our goal is to drive positive change for children, young people, and their families. Building on this foundation, we work towards our vision of 'Sharing best evidence, improving practice.'

ACAMH is dedicated to finding innovative ways to connect with our members and the wider world. By mid-2024, we'll launch 'ACAMH Learn,' a major step forward featuring a wealth of video-based educational content. Our popular webinars show that there's a global appetite for easily accessible knowledge.

We'll keep building on the success of our online events to grow our international reach. Our aim is to support the growth of professional organizations worldwide—collaborating, not competing.

Promotion of our Undergraduate/Masters and International membership tier to as many students as possible, in the UK and beyond.

We're working with our Content Producer to explore the best way to translate a significant portion of ACAMH materials into at least one other major language.

Our three journals are vital to ACAMH's scientific work. We'll develop strategies to integrate key findings into ACAMH Learn and the wider ACAMH website.

Risk management

The Trustees are responsible for overseeing an effective, flexible, and responsive risk management strategy. The Board seeks to achieve a balanced approach in respect of all material and relevant risks, considering the wider context together with internal plans. The Association has a risk register in place with risks reassessed on an ongoing basis.

The Board can confirm that:

- the risk management policy is reviewed to optimise fitness for purpose
- internal systems of checks and balances have been established to ensure that all necessary steps can be, and have been, taken to identify and pro-actively manage risks
- appropriate levels of risk have been always maintained and
- the management of risk is integrated into business strategy and processes and embedded into all levels of the Association

The current main risks identified are as follows:

Reliance on income from the Association's three journals

Income from publication of our journals represents approximately 60% of our annual income, with income from JCPP being predominant. We continue to seek ways to diversify our sources of income to reduce reliance on income publications. This includes, but is not limited to, letting out office space within our building and ensuring conferences and training events are financially viable.

Reputational risk

The reputation of our journals is compromised by the publication of any paper which is later found to be based on fraudulent data or has an undisclosed conflict of interest. In addition to the potential financial implications of loss of confidence in the integrity of our journals, there is a possible further risk of litigation. Safeguards and processes have been put in place to mitigate this risk.

Financial Review

The Association is reporting a surplus for the year of £896,696 (2022: £39,059) with income from publications remaining the primary source of revenue. The freehold property owned by the Association has been redesignated from a tangible fixed asset to an investment property and is included at £1,950,000 following a professional valuation. The Association has continued to generate income through membership subscriptions, event and conference activities and the letting of office space. This self-sufficiency has enabled it to remain independent and free to apply income in the best possible way to achieve its objectives and optimise benefits to members and the wider child and adolescent mental health community.

Reserves Policy

The current economic climate reinforces the importance of having a reserves policy in place and of retaining sufficient funds to manage the Association's activities through less stable periods. The Trustees' policy is to have reserves equal to no less than six months' operating costs to provide a hedge against uncertainties surrounding the core income and to even out any fluctuations in operating revenues. The Trustees are satisfied that the required level of reserves, currently identified as £577,000, is adequately covered by the year-end unrestricted funds.

The 'free reserves' of the Association at December 31, 2023, were £3,649,939 (2022: £1,647,658). These reserves are defined as the resources the charity can make available to spend on charitable purposes once it has met its existing commitments and covered its other planned expenditure. The Trustees recognise that the current level of free reserves is more than the stated policy. The Trustees continue to be mindful of this, and will continue to explore new initiatives that will maximise impact and delivery of charitable objectives.

Funds Held at the end of the Year

At the end of the year, the Association had unrestricted funds totaling £3,775,107 (2022: £2,878,411). The trustees designated a fixed asset reserve of £6,413 (2022: £995,064) being the net book value fixed assets to reflect the fact that this amount could only be realised by disposing of the assets held by charity in use and did not therefore form a part of the free reserves. Provision for the ongoing maintenance of the building is £38,438. A further £80,317 has been designated to fund the ongoing development of the CPD video portal. Restricted funds of £21,035 are held in respect of the activities of the Child and Adolescent Intellectual Disability Psychiatrist Network (CAIDPN).

Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the

assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

By Order of the Board:



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Dr Gordana Milavić
Chair

27 September 2024

Opinion

We have audited the financial statements of The Association for Child and Adolescent Mental Health (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our

knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services Limited

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited
Chartered Accountants and Statutory Auditor
Regis House, 45 King William Street
London, EC4R 9AN

Date: 27 September 2024

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted 2023	Restricted 2023	Total 2023	*Total 2022*
		£	£	£	*£*
INCOME					
Donations and legacies		**7,592**	**-**	**7,592**	*279*
Charitable activities:					
Membership services		**147,749**	**-**	**147,749**	*118,320*
Conferences & training		**234,562**	**-**	**234,562**	*274,095*
Publications		**752,254**	**-**	**752,254**	*735,820*
		1,134,565	**-**	**1,134,565**	*1,128,235*
Other trading activities: property income		**55,958**	**-**	**55,958**	*46,948*
Investments		**32,068**	**-**	**32,068**	*8,876*
TOTAL INCOME		**1,230,183**	**-**	**1,230,183**	**1,184,338**
EXPENDITURE					
Charitable activities:					
Membership services		**44,557**	**-**	**44,557**	*29,225*
Conferences & training		**240,296**	**-**	**240,296**	*246,604*
Resources & Education		**433,703**	**-**	**433,703**	*371,746*
Publications		**580,401**	**-**	**580,401**	*478,352*
TOTAL EXPENDITURE	3	**1,298,957**	**-**	**1,298,957**	*1,125,927*
Net (expenditure)/ income before gains on investments		**(68,774)**	**-**	**(68,774)**	*58,411*
Gains/(losses) on investments		**965,475**	**-**	**965,475**	*(19,352)*
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS		**896,701**	**-**	**896,701**	*39,059*
TOTAL FUNDS BROUGHT FORWARD		**2,878,406**	**21,035**	**2,899,441**	*2,860,382*
TOTAL FUNDS CARRIED FORWARD		**3,775,107**	**21,035**	**3,796,142**	*2,899,441*

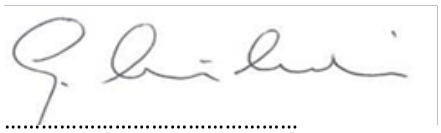
All of the above results are derived from continuing activities.

The notes on the following pages form part of these financial statements

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	£	2023 £	£	*2022* *£*
FIXED ASSETS					
Tangible fixed assets	8		**6,413**		*995,064*
Intangible fixed assets	7		**31,907**		*32,003*
Investments	9		**146,427**		*139,513*
Investment Property	9		**1,950,000**		*-*
			2,134,747		*1,166,580*
CURRENT ASSETS					
Debtors	10	**365,465**		*314,993*	
Short term deposits		**1,305,530**		*1,208,220*	
Cash at bank and in hand		**297,657**		*364,949*	
		1,968,652		*1,888,162*	
Creditors: amounts falling due within one year	11	**(307,257)**		*(155,301)*	
NET CURRENT ASSETS			**1,661,395**		*1,732,861*
NET ASSETS			**3,796,142**		*2,899,441*
FUNDS					
Restricted funds	12		**21,035**		*21,035*
Unrestricted funds					
Designated funds	12	**125,168**		*1,230,748*	
General fund	12	**3,649,939**		*1,647,658*	
			3,775,107		*2,878,406*
			3,796,142		*2,899,441*

Approved by the trustees on 27 September 2024 and signed on their behalf by: -



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Dr Gordana Milavić
Chair

The notes on the following pages form part of these financial statements

	2023		2022	
	£	£	£	£
Net cash (used in)/ provided by operating activities				
Net movement in funds	**896,701**		*39,059*	
Add back depreciation/amortisation charge	**22,753**		*65,502*	
Losses on investments	**279**		*15,085*	
Less interest income	**(32,068)**		*(8,876)*	
(Increase) in debtors	**(50,472)**		*(146,034)*	
Increase in creditors	**151,956**		*49,914*	
Net cash (used in)/ provided by operating activities		**989,149**		*14,650*
Net cash (used in) investing activities				
Interest income	**32,068**		*8,876*	
Revaluation of investments properties	**(960,356)**		-	
Purchase of investments	**(21,082)**		*(18,051)*	
Proceeds from sale of investments	**13,884**		*21,242*	
Purchase of tangible fixed assets	**(4,550)**		*(2,973)*	
Purchase of intangible fixed assets	**(19,095)**		*(16,034)*	
Net cash (used in) investing activities		**(959,131)**		*(6,940)*
Increase in cash and cash equivalents in the year		**30,018**		*7,710*
Cash and cash equivalents at the beginning of the year		**1,573,169**		*1,565,459*
Total cash and cash equivalents at the end of the year		**1,603,187**		*1,573,169*
Analysis of cash and cash equivalents				
Cash at bank and in hand		**297,657**		*364,949*
Short term deposits		**1,305,530**		*1,208,220*
		1,603,187		*1,573,169*

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d) Estimation uncertainty

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Subscription income is recognised in the year in which it relates, income relating to the following year is deferred.

Publication income is accounted for in the year in which it relates.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds – these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of the provision of training events and other educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support, overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of the staff costs directly attributed to each activity.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Freehold premises 50 years
- Office fixtures 10 years
- Office equipment 4 years
- Computer equipment 3 years
- Website 3 years
- Plant & machinery 10 years

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

m) Investment properties

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognised in the statement of financial activities. In 2023, there has been a change in the use of property, and so the tangible fixed asset property has been re-classified as investment property and revalued.

n) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Pension costs

The Association contributes a fixed percentage of employee's salaries to members own pension schemes. The cost of the contributions is charged to the Statement of Financial Activities as and when these are paid.

r) Legal Status

This charitable company is incorporated in England & Wales, its registered office is St Saviour's House, 39-41 Union Street, London SE1 1SD. Please see the reference and administrative details section on page 1 for more details.

2. BOARD OF MANAGEMENT AND STAFF

At present, no remuneration is payable to members of the Board in their capacities as honorary officers.

Board members who, in their professional capacities as experts in their subject area, are invited to present at one of the Association's conferences, may receive a small honorarium payment is made in line with all speakers, in appreciation of their contribution.

Total expenses of £nil were paid during 2023 in respect of Board members' attendance at meetings (2022: £nil). These were incurred by £nil (2022: £nil) of the board members.

3. EXPENDITURE

	Direct Staff costs	Other Direct costs	Support costs	Total 2023	*Total 2022*
	£	£	£	£	*£*
Charitable activities					
Membership services	**15,653**	**8,521**	**20,383**	**44,557**	*29,225*
Resources & Education	**99,039**	**205,698**	**128,966**	**433,703**	*371,746*
National conferences & training	**61,047**	**99,755**	**79,494**	**240,296**	*246,604*
Publications	**160,013**	**212,024**	**208,364**	**580,401**	*478,352*
	335,752	**525,998**	**437,207**	**1,298,957**	*1,125,927*

Support costs are detailed in Note 5 and are allocated on the basis of direct staff costs.

4. NET MOVEMENT IN FUNDS

This is stated after charging:	2023	*2022*
	£	*£*
Auditors' remuneration for audit (excluding VAT)	**9,775**	*8,500*
Depreciation & Amortisation	**22,753**	*46,970*

5. SUPPORT COSTS

	2023	*2022*
	£	*£*
Governance	**10,216**	*10,760*
Staff costs	**153,842**	*100,606*
Legal and professional	**64,610**	*52,202*
Office	**113,950**	*133,477*
Establishment	**94,589**	*89,890*
	437,207	*386,935*

6. STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2,023	*2022*
	£	*£*
Gross salaries	**416,776**	*312,671*
Social security	**40,889**	*29,853*
Pensions	**31,929**	*26,471*
	489,594	*368,995*

The average number of employees (head count based on number of staff employed) in the year was 9 (2022: 8).

1 employee received remuneration of between £80,000 and £89,999 in the year (2022: 1).

The key management personnel of the Charity comprise the trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for their role as a Trustee. The total employee benefits of the key management personnel of the Charity were £293,184 (2022: £262,707).

7. INTANGIBLE FIXED ASSETS

	Website	Total
	£	£
Cost		
At 1 January 2023	**136,374**	**136,374**
Additions in the year	**19,095**	**19,095**
Disposals in the year	**-**	**-**
At 31 December 2023	**155,469**	**155,469**
Amortisation		
At 1 January 2023	**104,371**	**104,371**
Charge for the year	**19,191**	**19,191**
Disposals in the year	**-**	**-**
At 31 December 2023	**123,562**	**123,562**
Net book value		
At 31 December 2023	**31,907**	**31,907**
At 31 December 2022	*32,003*	*32,003*

8. TANGIBLE FIXED ASSETS

	Freehold Premises	Fixtures and equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 January 2023	**1,000,000**	**329,086**	**33,063**	**1,362,149**
Additions in the year	**-**	**2,332**	**2,218**	**4,550**
Disposals in the year	**-**	**-**	**-**	**-**
Transfer to Investment Property	**(1,000,000)**	**(289,100)**	**-**	**(1,289,100)**
At 31 December 2023	**-**	**42,318**	**35,281**	**77,599**
Depreciation				
At 1 January 2023	**151,519**	**187,505**	**28,061**	**367,085**
Charge for the year		**543**	**3,019**	**3,562**
Transfer to Investment Property	**(151,519)**	**(147,942)**		**(299,461)**
Disposals in the year	**-**	**-**	**-**	**-**
At 31 December 2023	**-**	**40,106**	**31,080**	**71,186**
Net book value				
At 31 December 2023	**-**	**2,212**	**4,201**	**6,413**
At 31 December 2022	*848,481*	*141,581*	*5,002*	*995,064*

All of the above assets are used for charitable purposes.

9. FIXED ASSET INVESTMENTS

	2,023	2022
Investments	**£**	*£*
At market value:		
At 1 January 2023	**128,313**	*151,933*
Purchases at cost	**21,082**	*18,051*
Disposal proceeds	**(13,884)**	*(21,242)*
Increase (decrease) increase in market value	**5,110**	*(20,429)*
Market value at 31 December 2023	**140,621**	*128,313*
Cash on deposit and dealing account	**5,806**	*11,200*
At 31 December 2023	**146,427**	*139,513*
Historical cost of managed portfolio	**140,449**	*136,213*

Investment Property

Fair value at the start of the year	**-**	-
Transfer from tangible assets	**1,000,000**	-
Revaluation during the year	**950,000**	-
Fair value at the end of the year	**1,950,000**	*£ Nil*

The property was revalued by Price Taylor LLP, Chartered Surveyors, on 22 April 2024.

10. DEBTORS	2,023	2022
Due within one year	**£**	£
Trade debtors	**57,789**	*66,196*
Prepayments	**28,109**	*8,860*
Sundry debtors and accrued income	**269,523**	*238,235*
VAT	**10,044**	*1,702*
	365,465	*314,993*

11. CREDITORS	2,023	2022
Due within one year	**£**	£
Trade creditors	**75,222**	*30,441*
Accruals	**112,950**	*36,602*
Deferred income	**89,062**	*39,031*
Taxation and social security	**11,803**	*16,766*
Pensions	**88**	*3,218*
Other creditors	**18,132**	*29,243*
VAT	**-**	-
	307,257	*155,301*

Deferred income		
At 1 January	**39,031**	*40,927*
Released in the year	**(39,031)**	*(40,927)*
Incoming resources deferred in the current year	**89,062**	*39,031*
At 31 December	**89,062**	*39,031*

12. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
CAIDPN	**21,035**	**-**	**-**	**-**	**21,035**
Total restricted funds	**21,035**	**-**	**-**	**-**	**21,035**
Designated funds					
Fixed asset reserve	**995,064**	**-**	**(3,562)**	**(985,089)**	**6,413**
Building maintenance	**71,990**	**-**	**(33,552)**	**-**	**38,438**
Video portal	**163,694**	**-**	**(83,377)**	**-**	**80,317**
Total designated funds	**1,230,748**	**-**	**(120,491)**	**(985,089)**	**125,168**
General fund	**1,647,658**	**1,230,183**	**(1,178,466)**	**1,950,564**	**3,649,939**
TOTAL FUNDS	**2,899,441**	**1,230,183**	**(1,298,957)**	**965,475**	**3,796,142**

Designated funds

Fixed asset reserve
The fixed asset reserve is equal to the net book value of the Association's fixed assets.

Building maintenance
For major maintenance programmes which include installing new alarm systems and mechanical ventilation.

Video portal
Funding to build a video resource in child and adolescent mental health to support members worldwide and further improve its outreach.

12. STATEMENT OF FUNDS - 2022 (Comparative)

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
Clinical research course	**30,140**	**-**	**(30,140)**	**-**	**-**
Caidpn	**21,035**	**-**	**-**	**-**	**21,035**
Total restricted funds	**51,175**	**-**	**(30,140)**	**-**	**21,035**
Designated funds					
Fixed asset reserve	**1,247,411**	**-**	**(46,970)**	**(205,377)**	**995,064**
Clinical research course	**25,000**	**-**	**(25,000)**	**-**	**-**
Building maintenance	**71,990**	**-**	**-**	**-**	**71,990**
Video portal	**286,764**	**-**	**(123,070)**	**-**	**163,694**
Total designated funds	**1,631,165**	**-**	**(195,040)**	**(205,377)**	**1,230,748**
General fund	**1,178,042**	**1,184,343**	**(900,747)**	**186,025**	**1,647,663**
TOTAL FUNDS	**2,860,382**	**1,184,343**	**(1,125,927)**	**(19,352)**	**2,899,446**

13. RELATED PARTIES

There are no related party transactions in the year (2022: none).

The Trustees did not receive any remuneration during the year (2022: £nil). Expenses totalling £1,943 (2022: £nil) were reimbursed to 2 Trustees in the year.

14. COMPARATIVE SOFA

	Note	Unrestricted 2022	Restricted 2022	Total 2022
		£	£	£
INCOME				
Donations and legacies		279	-	279
Charitable activities:				
Membership services		118,320	-	118,320
Conferences & training		274,095	-	274,095
Publications		735,820	-	735,820
		1,128,235	-	1,128,235
Other trading activities: property income		46,948	-	46,948
Investments		8,876	-	8,876
TOTAL INCOME		1,184,338	-	1,184,338
EXPENDITURE				
Charitable activities:				
Membership services		29,225	-	29,225
Conferences & training		216,464	30,140	246,604
Resources & Education		371,746	-	371,746
Publications		478,352	-	478,352
TOTAL EXPENDITURE		1,095,787	30,140	1,125,927
Net (expenditure)/ income before gains on investments		88,551	(30,140)	58,411
Gains/(losses) on investments		(19,352)	-	(19,352)
NET (EXPENDITURE)/ INCOME		69,199	(30,140)	39,059
TOTAL FUNDS BROUGHT FORWARD		2,809,207	51,175	2,860,382
TOTAL FUNDS CARRIED FORWARD		2,878,406	21,035	2,899,441

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

England & Wales - Charity number 1042760

Accounts

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Company No. 02990385
Registered Charity No. 1042760 (England & Wales)
Registered Charity No. SC039845 (Scotland)

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THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Office	St. Saviour's House, 39-41 Union Street, London, SE1 1SD
Registered Company Number	02990385
Registered Charity Number	1042760 - England & Wales SC039845 - Scotland

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Professor Stephen Scott	President
Dr Gordana Milavić	Chair
Dr Mark Lovell	Deputy Chair and Director of CPD and Training
Professor Kathy Sylva	Honorary Treasurer
Professor Edmund Sonuga-Barke	JCPP Editorial Representative (Resigned 17 March 2022)
Professor Samuele Cortese	Academic Secretary (Resigned 22 September 2023)
Professor Tamsin Ford	Member
Dr Carole Homden	Member
Dr Dennis Ougrin	Member
Mr Harold Bennison	Member
Professor Francesca Happé	Member
Mrs Laura Hanks	Member
Professor Barry Carpenter	Member (Resigned 22 September 2023)
Dr Cornelius Ani	Member (Appointed 18 November 2022)
Dr Eunice Ayodeji	Member (Appointed 18 November 2022)
Dr Soumitra Datta	Member (Appointed 18 November 2022)
Dr Tina Rae	Member (Appointed 18 November 2022)
Professor Prathiba Chitsabesan	Member (Appointed 18 November 2022)

Key Management Personnel

Chief Executive

Mr Martin Pratt

Senior Management Team

Mrs Prabha Choubina	Publications Director
Mrs Megan Archer	Events & CPD Manager and Deputy CEO
Mr Matt Kempen	Marketing Manager

Advisors

Bankers	National Westminster Bank plc, 214 High Holborn, London, WC1 7BX
Auditors	Azets, Regis House, 45 King William Street, London, EC4R 9AN
Investment Advisors	Leagold Miller, 500 High Road, Woodford Green, Essex IG8 0PN
Solicitors	Russell-Cooke, 2 Putney Hill, London, SW15 6AB

TRUSTEES REPORT TO THE MEMBERS OF
THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also directors for the purposes of company law, present their report, together with the financial statements, for the year ended 31 December 2022.

Structure, Governance and Management

Governing Document

The Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 15, 1994, as amended by special resolution on February 1, 2021. The liability of members of the company is limited to £1 each. It is registered with the Charity Commission for England and Wales and with the Office of the Scottish Charity Register.

Appointment of Trustees

Our Trustees are elected by members at the Annual General Meeting. The Board can appoint a Trustee to fill a vacancy in the membership of the Board. They will hold office until the next Annual General Meeting when they may be elected by the members. The induction process for new trustees includes discussions with current and retiring Trustees, meetings with the Chief Executive and provision of key information. This information includes a copy of the latest set of audited accounts, the Memorandum and Articles of Association of the Company, the latest minutes of meetings, a brief history of the Charity, and the Charity Commission's Publication "The Essential Trustee". A list of staff is provided, together with a list of other Trustees.

Management Structure

Our governing body is the Board of Trustees which meets four times a year. The Board appoints a Chief Executive to manage the day-to-day operations of the Association.

Officers of the Board are appointed from among the Trustees and include the Chair, Deputy Chair, Honorary Treasurer, Academic Secretary, Director of CPD and Training and Branch Liaison Officer. Board meetings are attended by the Chief Executive, members of the senior management team and Editors in Chief of the Associations journals in an ex-officio capacity.

The key management referred to in the financial statements of the charitable company comprises the Trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for this role.

Culture and Ethics

The Association engenders a corporate culture which ensures that trustees, branch officers and employees understand their responsibility for appropriate behaviour, that the Board actively seeks to cultivate and sustain an ethical corporate culture and that the Association takes active measures to ensure that its ethical standards are adhered to in all aspects of its business.

Pay Policy for Senior Staff

We are committed to paying all staff a fair level of pay that aims (as part of an overall package of benefits) to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. In 2019, the Association was accredited as a Living Wage Employer by the Living Wage Foundation.

With the exception of the Chief Executive all salaries are reviewed on an annual basis by the CEO and the Deputy CEO. The salary of the CEO is reviewed by the Board as part of the appraisal process.

We have adopted and works to confirm with the guidelines issued by The National Council for Voluntary Organisations (NCVO) on remuneration "Setting and Communicating Remuneration Policies. A quick guide for charities".

Investment Policy

We do not rely on investment income to finance projects, developments or initiatives. The Board has a socially responsible investment policy to maximize the value of its assets whilst balancing present and future needs and minimizing exposure to risk.

Fundraising

We do not undertake any fundraising activities to finance projects, developments or initiatives.

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of all matters concerning the mental health and development of children, young people and their families by promoting and disseminating scientific research and scholarship and their implications for the evidence-base of multi-disciplinary clinical practice.

Principal Activities

Principal among our activities are:

Publications:

The publication of high-standing, international journals, including the academic, authoritative and highly cited monthly Journal of Child Psychology & Psychiatry (JCPP) and the practical, clinically relevant, quarterly Child & Adolescent Mental Health (CAMH). Also, The Bridge, an online magazine presenting the most clinically relevant research from our two peer review journals as well as interesting and important studies from the wider literature, helping members to learn and augment their existing CPD activities.

Conferences and training:

A combination of online and face-to face events which cover the latest advances in research and treatment-methods which, together with our flagship Jack Tizard, Emanuel Miller and Judy Dunn international conferences and other CPD initiatives, promote evidence-based practice and support the professional CAMH community.

Public Benefit

The Trustees confirm that they have referred to the directive contained in the Charity Commission's general guidance on public benefit when reviewing our charity's aims and objectives and in planning future activities.

Our current activities, developing priorities, progressing initiatives and targeted strategic plans reflect our role in supporting the professional CAMH community and, thus, facilitating the advancement of research across academia and the improvement of services and service delivery for all those working within clinical practice. This will continue to bring optimal benefit to all those using the services and relying on the expertise of clinicians and excellence of research in translating results into best evidence-based practice.

Achievements and Performance

By the close of 2022, many of the strategic priorities the Association had committed to in its 2022-2023 strategy had, or were well on the way to being, achieved.

The pandemic had forced many changes both in our workforce and wider CAMH audience. Chief amongst these was a clear shift towards a demand for more online webinars. The Association had been quick to recognize this, the fruits of which were borne out in a rapid expansion of both our international audiences, and the number of delegates attending meetings and events, with attendees from across the globe, allowing us to further accelerate our vision of ‘Sharing best evidence, improving practice’.

Full Time Undergraduate / Masters Membership Tier Launched

ACAMH has always looked for ways to welcome new members to the benefits of ACAMH, and it hadn’t gone unnoticed that students studying for undergraduate or masters degrees were poorly represented. With that in mind, we launched a new membership tier specifically for those studying at this level on a full-time basis. For an annual fee of £5, students in this group anywhere in the world were able to join and avail themselves of most membership benefits.

Further, to encourage greater learning and networking at this early career stage, save for more specialist events like master classes, members at this tier were offered the chance to attend any ACAMH event for a delegate fee of £5, for any number of times across the course of their study.

Increasing International Impact

A key development in our commitment to increasing our international impact was the recruitment of two new Board members to the posts of International Officer, Dr. Cornelius Ani and Dr. Soumitra S Datta, both of whom brought a huge wealth of experience and ideas for future development.

As a first step, ACAMH re-committed itself to ensuring that anyone working in a Low and Middle Income Country (as defined by the OECD) would be entitled to free ACAMH membership, to include online access to the journals, and attendance at any ACAMH event.

Mental Health in Schools Initiative

In recognition of the rising mental health challenges faced by children and young people, ACAMH had previously commissioned a review to identify how it could share best evidence to improve practice within schools, which are considered anchor institutions within our communities. The review had highlighted the potential for ACAMH to partner with relevant organizations, so its resources could be put to good use by schools and to genuinely make a difference to the mental wellbeing and educational outcomes of our young people.

Following a pilot project, Coram Life Education, The Chartered College, and ACAMH developed and launched two series of online events. The first of these, 'Ask the Expert', was aimed at building knowledge, with an expert guest speaker and hosted by Professor Barry Carpenter. Topics were rooted in the new statutory relationships, sex and health education (RSHE) curriculum.

The second series, 'Pedagogy in Practice', aimed to create engaging resources for teachers relating to mental health teaching themes in the RSHE framework and aligned to the 'Ask the Expert' series. This second series aims to stimulate innovative practice in teaching and learning to meet curriculum requirements.

Diversity

ACAMH has always worked to ensure that its policies and practices are shaped by the perspectives of diverse groups within society generally and the mental health and allied professions more specifically. As part of this ongoing commitment, the Association developed and formally adopted a policy enshrining these principles.

Journals

The journals continued to show growth throughout 2022 despite the aftereffects of the pandemic and other major changes affecting journals publishing globally.

The Journal of Child Psychology & Psychiatry (JCPP) published a special issue titled: New horizons in gene-environment interplay in developmental psychopathology. The journal gained a massive increase in its Impact Factor (a calculation based on citations received by the papers published in the journal and hence the impact on research).

JCPP Advances (JCPPA), which was launched in Aug 2020 and opened for submission in Oct 2020, successfully met an important milestone – it was indexed in DOAJ (Directory of Open Access Journals) and PsycINFO, the abstracting and indexing database of the American Psychological Association.

Child and Adolescent Mental Health (CAMH) - The journal gained a massive increase in its Impact Factor (a calculation based on citations received by the papers published in the journal and hence the impact on research) – it increased to 4.1 from the previous year's 2.1.

The plans for the journals in 2023 include growth in terms of publication output, improving diversity and inclusion practices, improving production times and therefore author experience.

Events and CPD Activity

Online-only events continued to be the norm in 2022 with a mixture of free and paid webinars covering a variety of topics. Formats of the webinars continued to be flexible and reflect the time constraints of our delegates. Our prices continue to be accessible to all and free events play their part in our program of events.

Online-only meant that our audience remained unconstrained by the need to travel, and our webinars were also scheduled to minimize, as far as possible, the impact of time differences on international delegates. Delegate numbers continued to increase and events that would have attracted limited numbers if delivered face-to-face, attracted high levels of interest. In the past, our smaller events would have attracted 30-80 delegates; such events now consistently attract 100-150 delegates.

The online approach also broadened our speaker base, breaking the barrier to participation that travel can bring and allowing world-class speakers to contribute to our events. Well-known speakers were no longer restricted to our larger, flagship conferences but were part of smaller events or webinar series.

While webinars were, in the main, aimed at an audience of CAMHS professionals, the Mental Health in Schools initiative extended our regular audience to include teachers. Webinars aimed at parents are being developed for 2023. These will combine providing evidence-based, accessible information, including tips and tricks, with the opportunity to ask questions.

Development of Our Dedicated CPD Video Portal

Following a very extensive interview process, we were delighted to welcome ACAMH's first-ever Content Producer at the start of 2022. The role of the Content Producer is central to the success of the developing ACAMH Learn initiative, and 2022 proved to be a resounding success.

Content themes were agreed upon, the development of a taxonomy (based partly on DSM-5 and ICD-10) was started. Most critical of all, progress on sourcing speakers to agree to record talks was rapid.

An external company (IET.tv) was commissioned for the production process, and development on the website via our partners, Cadmore Media, commenced.

ACAMH Awards – Celebrating Success

The ACAMH Awards reached its 4th successful year. We received over 100 nominations across 10 categories. The ACAMH Awards are seen as recognition of quality research and service and are valued by nominees. Prof. Robert Goodman received the President's Medal (which was renamed the Michael Rutter Medal for Lifetime Contribution to Child and Adolescent Mental Health) for distinguished contribution to the field of child and adolescent mental health.

The online event ran smoothly and on time. The nominees from across many time zones (Australia, New Zealand, Brazil, USA, UK, Pakistan, to name a few) participated from the comfort of their living rooms.

We have ambitions to grow further to recognize the work of many more researchers and practitioners further afield.

Future Plans – Looking Ahead in 2023

Our vision remains the same, to strive to become one of the 'go-to' online resources for anyone seeking expert digests and interpretations of the best evidence available, helping to accelerate improvements for the mental health and wellbeing of children, young people, and their families. It is from this base that we can collectively aspire to continue with our vision of 'Sharing best evidence, improving practice.'

ACAMH remains committed to pursuing new avenues and platforms to engage our members and the broader community, and by the close of 2023, we will realize our vision for one of the most ambitious developments in ACAMH's recent history, our new learning-focused website featuring a variety of video-centric educational content, 'ACAMH Learn'. Given the popularity of our webinars so far, we anticipate keen interest in this easily accessible, global content.

We aim to continue leveraging the record engagement levels attained through our online activities, and expand our international presence, while looking to support the development of professional bodies in their own countries, complementing, not competing.

Following the successful launch of our Undergraduate / Masters member tier, it is vital that we continue to ensure that as many eligible students as possible are aware of the opportunity, both in the UK and internationally.

We plan to continue exploring the most effective way of translating a substantial collection of ACAMH materials into at least one other major language with our Content Producer.

Initiatives will be developed to ensure that the outputs of our three journals, core to ACAMH's scientific outputs, will be further embedded into ACAMH Learn outputs, as well as the wider ACAMH website.

Risk management

The Trustees are responsible for overseeing an effective, flexible, and responsive risk management strategy. The Board seeks to achieve a balanced approach in respect of all material and relevant risks, considering the wider context together with internal plans. The Association has a risk register in place with risks reassessed on an ongoing basis.

The Board can confirm that:

- the risk management policy is reviewed to optimise fitness for purpose
- internal systems of checks and balances have been established to ensure that all necessary steps can be, and have been, taken to identify and pro-actively manage risks
- appropriate levels of risk have been always maintained and
- the management of risk is integrated into business strategy and processes and embedded into all levels of the Association

The current main risks identified are as follows:

Reliance on income from the Association's three journals

Income from publication of our journals represents approximately 60% of our annual income, with income

from JCPP being predominant. We continue to seek ways to diversify our sources of income to reduce reliance on income publications. This includes, but is not limited to, letting out office space within our building and ensuring conferences and training events are financially viable.

Reputational risk

The reputation of our journals is compromised by the publication of any paper which is later found to be based on fraudulent data or has an undisclosed conflict of interest. In addition to the potential financial implications of loss of confidence in the integrity of our journals, there is a possible further risk of litigation. Safeguards and processes have been put in place to mitigate this risk.

Financial Review

The Association is reporting a surplus for the year of £39,059 (2021: £119,318) with income from publications remaining the primary source of revenue. The Association has continued to generate income through membership subscriptions, event and conference activities and the letting of office space. This self-sufficiency has enabled it to remain independent and free to apply income in the best possible way to achieve its objectives and optimise benefits to members and the wider child and adolescent mental health community.

Reserves Policy

The current economic climate reinforces the importance of having a reserves policy in place and of retaining sufficient funds to manage the Association's activities through less stable periods. The Trustees' policy is to have reserves equal to no less than six months' operating costs to provide a hedge against uncertainties surrounding the core income and to even out any fluctuations in operating revenues. The Trustees are satisfied that the required level of reserves, currently identified as £577,000, is adequately covered by the year-end unrestricted funds.

The 'free reserves' of the Association at December 31, 2022, were £1,647,658 (2021: £1,178,042). These reserves are defined as the resources the charity can make available to spend on charitable purposes once it has met its existing commitments and covered its other planned expenditure. It excludes funds which could only be realised by disposing of fixed assets held for charity use. The Trustees recognise that the current level of free reserves is more than the stated policy. The Trustees continue to be mindful of this, and will continue to explore new initiatives that will maximise impact and delivery of charitable objectives.

Funds Held at the end of the Year

At the end of the year, the Association had unrestricted funds totaling £2,878,406 (2021: £2,809,207) The trustees designated a fixed asset reserve of £995,064 being the re-valued net book value fixed assets to reflect the fact that this amount could only be realised by disposing of the main assets held by charity use and did not therefore form a part of the free reserves. Provision for the ongoing maintenance of the building is £71,990. A further £163,694 has been designated to fund the ongoing development of the CPD video portal. Restricted funds of £21, 035 are held in respect of the activities of the Child and Adolescent Intellectual Disability Psychiatrist Network (CAIDPN).

Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

By Order of the Board:



……

Dr Gordana Milavić
Chair

September 22, 2023

Opinion

We have audited the financial statements of The Association for Child and Adolescent Mental Health (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so,

consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited
Chartered Accountants and Statutory Auditor
Regis House, 45 King William Street
London, EC4R 9AN

Date:

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted 2022	Restricted 2022	Total 2022	*Total 2021*
		£	**£**	**£**	*£*
INCOME					
Donations and legacies		**279**	**-**	**279**	*23,035*
Charitable activities:					
Membership services		**118,320**	**-**	**118,320**	*115,693*
Conferences & training		**274,095**	**-**	**274,095**	*232,290*
Publications		**735,820**	**-**	**735,820**	*649,894*
		1,128,235	**-**	**1,128,235**	*997,877*
Other trading activities: property income		**46,948**	**-**	**46,948**	*19,846*
Investments		**8,876**	**-**	**8,876**	*3,278*
TOTAL INCOME		**1,184,338**	**-**	**1,184,338**	**1,044,036**
EXPENDITURE					
Charitable activities:					
Membership services		**29,225**	**-**	**29,225**	*42,121*
Conferences & training		**216,464**	**30,140**	**246,604**	*155,196*
Resources & education		**371,746**	**-**	**371,746**	*257,430*
Publications		**478,352**	**-**	**478,352**	*483,002*
TOTAL EXPENDITURE	3	**1,095,787**	**30,140**	**1,125,927**	*937,749*
Net (expenditure)/ income before gains on investments		**88,551**	**(30,140)**	**58,411**	*106,287*
Gains/(losses) on investments		**(19,352)**	**-**	**(19,352)**	*13,031*
NET (EXPENDITURE)/ INCOME & NET MOVEMENT IN FUNDS		**69,199**	**(30,140)**	**39,059**	*119,318*
TOTAL FUNDS BROUGHT FORWARD		**2,809,207**	**51,175**	**2,860,382**	*2,741,064*
TOTAL FUNDS CARRIED FORWARD		**2,878,406**	**21,035**	**2,899,441**	*2,860,382*

All of the above results are derived from continuing activities.

The notes on the following pages form part of these financial statements

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
BALANCE SHEET
AS A 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible fixed assets	8		**995,064**		*1,039,062*
Intangible fixed assets	7		**32,003**		*34,501*
Investments	9		**139,513**		*157,789*
			1,166,580		*1,231,352*
CURRENT ASSETS					
Debtors	10	**314,993**		*168,959*	
Short term deposits		**1,208,220**		*1,137,384*	
Cash at bank and in hand		**364,949**		*428,074*	
		1,888,162		*1,734,417*	
Creditors: amounts falling due within one year	11	**(155,301)**		*(105,387)*	
NET CURRENT ASSETS			**1,732,861**		*1,629,030*
NET ASSETS			**2,899,441**		*2,860,382*
FUNDS					
Restricted funds	12		**21,035**		*51,175*
Unrestricted funds					
Designated funds	12	**1,230,748**		*1,631,165*	
General fund	12	**1,647,658**		*1,178,042*	
			2,878,406		*2,809,207*
			2,899,441		*2,860,382*

Approved by the trustees on September 22, 2023 and signed on their behalf by: -



……

Dr Gordana Milavić
Chair

The notes on the following pages form part of these financial statements

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		*2021*	
	£	**£**	*£*	*£*
Net cash (used in)/ provided by operating activities				
Net movement in funds	**39,059**		*119,318*	
Add back depreciation/amortisation charge	**65,502**		*63,364*	
Less interest income	**(8,876)**		*(3,278)*	
(Increase) in debtors	**(146,034)**		*(69,658)*	
Increase in creditors	**49,914**		*16,316*	
Net cash (used in)/ provided by operating activities		**(435)**		*126,062*
Net cash (used in) investing activities				
Interest income	**8,876**		*3,278*	
Loss/ (Gains) on investments	**15,085**		*(9,666)*	
Purchase of investments	**(18,051)**		*(24,073)*	
Proceeds from sale of investments	**21,242**		*20,062*	
Purchase of tangible fixed assets	**(2,973)**		*(5,631)*	
Purchase of intangible fixed assets	**(16,034)**		*(19,745)*	
Net cash (used in) investing activities		**8,145**		*(35,775)*
Increase in cash and cash equivalents in the year		**7,710**		*90,287*
Cash and cash equivalents at the beginning of the year		**1,565,459**		*1,475,172*
Total cash and cash equivalents at the end of the year		**1,573,169**		*1,565,459*

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Estimation uncertainty

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Subscription income is recognised in the year in which it relates, income relating to the following year is deferred.

Publication income is accounted for in the year in which it relates.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds – these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of the provision of training events and other educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support, overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of the staff costs directly attributed to each activity.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Freehold premises 50 years
- Office fixtures 10 years
- Office equipment 4 years
- Computer equipment 3 years
- Website 3 years
- Plant & machinery 10 years

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Pension costs

The Association contributes a fixed percentage of employee's salaries to members own pension schemes. The cost of the contributions is charged to the Statement of Financial Activities as and when these are paid.

q) Legal Status

This charitable company is incorporated in England & Wales, its registered office is St Saviour's House, 39-41 Union Street, London SE1 1SD. Please see the reference and administrative details section on page 1 for more details.

2. BOARD OF MANAGEMENT AND STAFF

At present, no remuneration is payable to members of the Board in their capacities as honorary officers.

Board members who, in their professional capacities as experts in their subject area, are invited to present at one of the Association's conferences, may receive a small honorarium payment is made in line with all speakers, in appreciation of their contribution.

Total expenses of £nil were paid during 2021 in respect of Board members' attendance at meetings (2021: £nil). These were incurred by nil (2021: nil) of the board members.

3. EXPENDITURE

	Direct Staff costs	Other Direct costs	Support costs	Total 2022	*Total 2021*
	£	£	£	£	*£*
Charitable activities					
Membership services	**11,969**	**-**	**17,256**	**29,225**	*42,121*
Resources & education	**85,269**	**163,545**	**122,932**	**371,746**	*257,430*
National conferences & training	**38,473**	**152,665**	**55,466**	**246,604**	*155,196*
Publications	**132,678**	**154,393**	**191,281**	**478,352**	*483,002*
	268,389	**470,603**	**386,935**	**1,125,927**	*937,749*

Support costs are detailed in Note 5 and are allocated on the basis of direct staff costs.

4. NET MOVEMENT IN FUNDS

This is stated after charging:	2022	*2021*
	£	*£*
Auditors' remuneration for audit (excluding VAT)	**8,500**	*8,640*
Depreciation	**46,970**	*47,467*

5. SUPPORT COSTS

	2022	*2021*
	£	*£*
Governance	**10,760**	*9,110*
Staff costs	**100,606**	*121,038*
Legal and professional	**52,202**	*63,911*
Office	**133,477**	*97,946*
Establishment	**89,890**	*95,055*
	386,935	*387,060*

6. STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2022	2021
	£	£
Gross salaries	**312,671**	*305,927*
Social security	**29,853**	*27,921*
Pensions	**26,471**	*24,431*
	368,995	*358,279*

The average number of employees (head count based on number of staff employed) in the year was 8 (2021: 8).

No employee received remuneration of between £70,000 and £79,999 in the year (2021: 1).
1 employee received remuneration of between £80,000 and £89,999 in the year (2021: Nil).

The key management personnel of the Charity comprise the trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for their role as a Trustee. The total employee benefits of the key management personnel of the Charity were £262,707 (2021: £258,260).

7. INTANGIBLE FIXED ASSETS

	Website	Total
	£	£
Cost		
At 1 January 2022	**120,340**	**120,340**
Additions in the year	**16,034**	**16,034**
Disposals in the year	**-**	**-**
At 31 December 2022	**136,374**	**136,374**
Amortisation		
At 1 January 2022	**85,839**	**85,839**
Charge for the year	**18,532**	**18,532**
Disposals in the year	**-**	**-**
At 31 December 2022	**104,371**	**104,371**
Net book value		
At 31 December 2022	**32,003**	**32,003**
At 31 December 2021	*34,501*	*34,501*

8. TANGIBLE FIXED ASSETS

	Freehold Premises	Fixtures and equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 January 2022	**1,000,000**	**340,405**	**30,090**	**1,370,495**
Additions in the year	**-**	**-**	**2,973**	**2,973**
Disposals in the year	**-**	**(11,319)**	**-**	**(11,319)**
At 31 December 2022	**1,000,000**	**329,086**	**33,063**	**1,362,149**
Depreciation				
At 1 January 2022	**136,367**	**169,573**	**25,494**	**331,434**
Charge for the year	**15,152**	**29,251**	**2,567**	**46,970**
Disposals in the year	**-**	**(11,319)**	**-**	**(11,319)**
At 31 December 2022	**151,519**	**187,505**	**28,061**	**367,085**
Net book value				
At 31 December 2022	**848,481**	**141,581**	**5,002**	**995,064**
At 31 December 2021	*863,633*	*170,832*	*4,596*	*1,039,062*

All of the above assets are used for charitable purposes.

The freehold premises were re-valued by Currell, Chartered Surveyors, on 19 April 2013. The valuation was provided in accordance with the practice statements in the RICS appraisal and valuation manual and the individual who carried out the valuation was an associate of The Royal Institution of Chartered Surveyors. The property was valued at £1,000,000 and for the purposes of these accounts, a 50-50 split of the value between land and building has been assumed, with depreciation allocated on a straight-line basis in line with the Association's policy, over the remaining life of the property.

9. INVESTMENTS	**2022**	*2021*
	£	*£*
At market value:		
At 1 January 2022	**157,789**	*144,112*
Additions	**18,051**	*24,073*
Disposals	**(21,242)**	*(20,062)*
Unrealised gain/(loss) on investments	**(15,085)**	*9,666*
At 31 December 2022	**139,513**	*157,789*
The above investment comprises:		
Brewin Dolphin Portfolio	**133,656**	*151,932*
Cash with fund manager	**5,857**	*5,857*
	139,513	*157,789*
Historical cost of managed portfolio	**136,213**	*125,514*

10. DEBTORS	**2022**	*2021*
Due within one year	**£**	*£*
Trade debtors	**66,196**	*12,350*
Prepayments	**8,860**	*9,148*
Sundry debtors and accrued income	**238,235**	*147,461*
VAT	**1,702**	*-*
	314,993	*168,959*

11. CREDITORS	**2022**	*2021*
Due within one year	**£**	*£*
Trade creditors	**30,441**	*25,488*
Accruals	**36,602**	*19,832*
Deferred income	**39,031**	*40,927*
Taxation and social security	**16,766**	*8,769*
Pensions	**3,218**	*2,933*
Other creditors	**29,243**	*1,914*
VAT	**-**	*5,524*
	155,301	*105,387*
Deferred income		
At 1 January	**40,927**	*28,421*
Released in the year	**(40,927)**	*(28,421)*
Incoming resources deferred in the current year	**39,031**	*40,927*
At 31 December	**39,031**	*40,927*

12. STATEMENT OF FUNDS

	Brought forward	Income	Expenditure	Transfers and gains	Carried forward
	£	£	£	£	£
Restricted funds					
Clinical research course	**30,140**	**-**	**(30,140)**	**-**	**-**
CAIDPN	**21,035**	**-**	**-**	**-**	**21,035**
Total restricted funds	**51,175**	**-**	**(30,140)**	**-**	**21,035**
Designated funds					
Fixed asset reserve	**1,247,411**	**-**	**(46,970)**	**(205,377)**	**995,064**
Clinical research course	**25,000**	**-**	**(25,000)**	**-**	**-**
Building maintenance	**71,990**	**-**	**-**	**-**	**71,990**
Video portal	**286,764**	**-**	**(123,070)**	**-**	**163,694**
Total designated funds	**1,631,165**	**-**	**(195,040)**	**(205,377)**	**1,230,748**
General fund	**1,178,042**	**1,184,338**	**(900,747)**	**186,025**	**1,647,658**
TOTAL FUNDS	**2,860,382**	**1,184,338**	**(1,125,927)**	**(19,352)**	**2,899,441**

Restricted funds

Clinical Research Course

Funding for the development and piloting of an online "Developing clinical research for clinic professionals" course.

Designated funds

Fixed asset reserve

The property reserve is equal to the net book value of the Association's freehold land and buildings, including a revaluation reserve of £909,088. Depreciation of the building is charged to this fund in accordance with the depreciation policy.

Clinical Research Course

To provide additional funding for the development and piloting of an online "Developing clinical research for clinic professionals" course.

Building maintenance

For major maintenance programmes which include installing new alarm systems and mechanical ventilation.

Video portal

Funding to build a video resource in child and adolescent mental health to support members worldwide and further improve its outreach.

12. STATEMENT OF FUNDS - 2021 (Comparative)

	Brought forward	Income	Expenditure	Transfers and gains	Carried forward
	£	£	£	£	£
Restricted funds					
Clinical research course	**31,858**	**-**	**(1,718)**	**-**	**30,140**
CAIDPN	**-**	**21,035**	**-**	**-**	**21,035**
Total restricted funds	**31,858**	**21,035**	**(1,718)**	**-**	**51,175**
Designated funds					
Fixed asset reserve	**1,247,411**	**-**	**-**	**-**	**1,247,411**
Clinical research course	**25,000**	**-**	**-**	**-**	**25,000**
Building maintenance	**80,000**	**-**	**(8,010)**	**-**	**71,990**
Video portal	**300,000**	**-**	**(13,236)**	**-**	**286,764**
Total designated funds	**1,652,411**	**-**	**(21,246)**	**-**	**1,631,165**
General fund	**1,056,795**	**1,023,001**	**(914,785)**	**13,031**	**1,178,042**
TOTAL FUNDS	**2,741,064**	**1,044,036**	**(937,749)**	**13,031**	**2,860,382**

13. RELATED PARTIES

There are no related party transactions in the year (2021: none).

14. BRANCHES

At 31 December 2022 of the 11 branches that were active, all were accounting directly through the Head Office in London.

15. COMPARATIVE SOFA

	Note	Unrestricted 2021	Restricted 2021	Total 2021
		£	£	£
INCOME				
Donations and legacies		**2,000**	**21,035**	**23,035**
Charitable activities:				
Membership services		**115,693**	**-**	**115,693**
Conferences & training		**232,290**	**-**	**232,290**
Publications		**649,894**	**-**	**649,894**
		997,877	**-**	**997,877**
Other trading activities: property income		**19,846**	**-**	**19,846**
Investments		**3,278**	**-**	**3,278**
Other income		**-**	**-**	**-**
TOTAL INCOME		**1,023,001**	**21,035**	**1,044,036**
EXPENDITURE				
Charitable activities:				
Membership services		**42,121**	**-**	**42,121**
Conferences & training		**153,478**	**1,718**	**155,196**
Resources & Education		**257,430**	**-**	**257,430**
Publications		**483,002**	**-**	**483,002**
TOTAL EXPENDITURE		**936,031**	**1,718**	**937,749**
Net (expenditure)/ income before gains on investments		**86,970**	**19,317**	**106,287**
Gains/(losses) on investments		**13,031**	**-**	**13,031**
NET (EXPENDITURE)/ INCOME		**100,001**	**19,317**	**119,318**
TOTAL FUNDS BROUGHT FORWARD		**2,709,206**	**31,858**	**2,741,064**
TOTAL FUNDS CARRIED FORWARD		**2,809,207**	**51,175**	**2,860,382**

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

England & Wales - Charity number 1042760

Accounts

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Company No. 02990385
Registered Charity No. 1042760 (England & Wales)
Registered Charity No. SC039845 (Scotland)

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THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Office	St. Saviour's House, 39-41 Union Street, London, SE1 1SD
Registered Company Number	02990385
Registered Charity Number	1042760 - England & Wales SC039845 - Scotland

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Professor Stephen Scott	President
Dr Gordana Milavić	Chair
Professor Tamsin Ford	Deputy Chair
Professor Kathy Sylva	Honorary Treasurer
Professor Edmund Sonuga-Barke	JCPP Editorial Representative
Dr Mark Lovell	Lead for CPD and Training
Professor Samuele Cortese	Academic Secretary
Dr Carole Homden	Member
Dr Dennis Ougrin	Member
Mr Harold Bennison	Member
Professor Francesca Happé	Member
Mrs Laura Hanks	Member
Professor Barry Carpenter	Member (Appointed June 18, 2021)

Key Management Personnel

Chief Executive

Mr Martin Pratt

Senior Management Team

Mrs Prabha Choubina	Publications Director
Mrs Megan Archer	Events & CPD Manager and Deputy CEO
Mr Matt Kempen	Marketing Manager

Advisors

Bankers	National Westminster Bank plc, 214 High Holborn, London, WC1 7BX
Auditors	Azets, Regis House, 45 King William Street, London, EC4R 9AN
Investment Advisors	Leagold Miller, 500 High Road, Woodford Green, Essex IG8 0PN
Solicitors	Russell-Cooke, 2 Putney Hill, London, SW15 6AB

The Trustees, who are also directors for the purposes of company law, present their report, together with the financial statements, for the year ended 31 December 2021.

Structure, Governance and Management

Governing Document

The Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 15, 1994, as amended by special resolution on February 1, 2021. The liability of members of the company is limited to £1 each. It is registered with the Charity Commission for England and Wales and with the Office of the Scottish Charity Register.

Appointment of Trustees

Our Trustees are elected by members at the Annual General Meeting. The Board can appoint a Trustee to fill a vacancy in the membership of the Board. They will hold office until the next Annual General Meeting when they may be elected by the members. The induction process for new trustees includes discussions with current and retiring Trustees, meetings with the Chief Executive and provision of key information. This information includes a copy of the latest set of audited accounts, the Memorandum and Articles of Association of the Company, the latest minutes of meetings, a brief history of the Charity, and the Charity Commission's Publication "The Essential Trustee". A list of staff is provided, together with a list of other Trustees.

Management Structure

Our governing body is the Board of Trustees which meets four times a year. The Board appoints a Chief Executive to manage the day-to-day operations of the Association.

Officers of the Board are appointed from among the Trustees and include the Chair, Honorary Treasurer, Academic Secretary, International Development Director, Director of CPD and Training, Branch Liaison Officer and Editorial Representatives. Board meetings are attended by the Chief Executive and members of the senior management team in an ex-officio capacity.

The key management referred to in the financial statements of the charitable company comprises the Trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for this role.

Culture and Ethics

The Association engenders a corporate culture which ensures that trustees, branch officers and employees understand their responsibility for appropriate behaviour, that the Board actively seeks to cultivate and sustain an ethical corporate culture and that the Association takes active measures to ensure that its ethical standards are adhered to in all aspects of its business.

Pay Policy for Senior Staff

We are committed to paying all staff a fair level of pay that aims (as part of an overall package of benefits) to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. In 2019, the Association was accredited as a Living Wage Employer by the Living Wage Foundation.

With the exception of the Chief Executive all salaries are reviewed on an annual basis by the CEO and the Deputy CEO. The salary of the CEO is reviewed by the Board as part of the appraisal process.

We have adopted and works to confirm with the guidelines issued by The National Council for Voluntary Organisations (NCVO) on remuneration "Setting and Communicating Remuneration Policies. A quick guide for charities".

Investment Policy

We do not rely on investment income to finance projects, developments or initiatives. The Board has a socially responsible investment policy to maximize the value of its assets whilst balancing present and future needs and minimizing exposure to risk.

Fundraising

We do not undertake any fundraising activities to finance projects, developments or initiatives.

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of all matters concerning the mental health and development of children, young people and their families by promoting and disseminating scientific research and scholarship and their implications for the evidence-base of multi-disciplinary clinical practice.

Principal Activities

Principal among our activities are:

Publications:

The publication of high-standing, international journals, including the academic, authoritative and highly cited monthly Journal of Child Psychology & Psychiatry (JCPP) and the practical, clinically relevant, quarterly Child & Adolescent Mental Health (CAMH). Also, The Bridge, an online magazine presenting the most clinically relevant research from our two peer review journals as well as interesting and important studies from the wider literature, helping members to learn and augment their existing CPD activities

Conferences and training:

A combination of online and face-to face events which cover the latest advances in research and treatment-methods which, together with our flagship Jack Tizard, Emanuel Miller and Judy Dunn international conferences and other CPD initiatives, promote evidence-based practice and support the professional CAMH community

Public Benefit

The Trustees confirm that they have referred to the directive contained in the Charity Commission general guidance on public benefit when reviewing out charity's aims and objectives and in planning future activities.

Our current activities, developing priorities, progressing initiatives and targeted strategic plans reflect our role in supporting the professional CAMH community and, thus, facilitating the advance of research across academia, and the improvement to services and service delivery for all those working within clinical practice. This will continue to bring optimal benefit to all those using the services and relying on the expertise of clinicians and excellence of research in translating results into best evidence-based practice.

Achievements and Performance

2021 enabled ACAMH to rapidly capitalise on what were undoubtedly some of the biggest operational changes to many of ACAMH's operations during 2020, allowing us to further accelerate our vision of 'Sharing best evidence, improving practice'. Despite the many challenges, we remained more resourceful, optimistic and relevant than ever.

Embracing new ways of working

Unlike many companies, ACAMH staff had been able to pack up work one day and start work from home the next at the start of the pandemic. Save for external meetings where necessary, this pattern continued throughout the year, and it soon became clear that staff appreciated the new norm, with greater flexibility around family and home commitments. Initial fears around lower productivity and alienation were quickly disproved. Covid has empowered us to consider other, more productive ways of working and new employees are no longer restricted to having to live within commutable distance of the office. Of course, the biggest litmus test was the recruitment, induction and embedding of new employees remotely, and how remarkably well this worked.

Launch of our new 2022-2023 strategic priority framework

Q4 2021 saw the launch of our new 2022-2023 strategic priority framework. Purposefully ambitious, it aligned the Association with 11 core areas of focus in line with our vision of *'Sharing best evidence, improving practice'*:

- Raise ACAMH profile and enhance brand image
- Sustain and broaden target market base
- Sustain and broaden the membership base
- Working with teachers
- Increase the impact of the Branches network
- Increase the overall number of event outputs, breadth of topics and impact
- Increase global dissemination of ACAMH journal outputs
- Increase the impact of ACAMH internationally
- Increase engagement
- Launch and develop the Learning Portal
- Maintain financial stability

One particularly important decision was the agreement to formally hardwire diversity and inclusion across the Association's various activities, thereby putting into a formal policy that which ACAMH has also striven to do, proactively encouraging and engaging with individuals from different backgrounds different backgrounds, ethnicities and experiences.

Journals

Despite the huge effects of pandemic on publishing, the journals continued to show growth throughout 2021.

The Journal of Child Psychology & Psychiatry (JCPP) published a special issue on Genetics and Genomics of Autism Spectrum Disorders and an Annual Research Review edition, which were both very well received. The journal had nearly 2 million full text downloads.

JCPP Advances (JCPPA) which was launched in Aug 2020 and opened for submission in Oct 2020, successfully published 4 issues with 2 themed special sections in 2021. The journal was accepted for indexing on the Directory of Open Access Journals (DOAJ). JCPPA is increasingly gaining recognition in terms of full text downloads, altmetrics scores and policy mentions. Future ambitions include and application for indexing in PubMedCentral (PMC) and holding an annual conference to provide a platform for young and upcoming as well as the established leading researchers to share their research findings.

Child and Adolescent Mental Health (CAMH) is steadily gaining in impact factor, downloads and establishing as a leading practitioner journal in the field. The journal now offers CME credit for reviewers affiliated to US institutions. CAMH's hugely popular debate series has had contribution from service users.

The plans for journals in 2022 include growth in terms of publication output, improving diversity and inclusion practices, improving production times and therefore author experience.

Events and CPD activity

On balance, given the ongoing risks and in line with our responsible attitude towards public health, online-only events continued to be the norm. Whilst this brought with it many challenges, a commitment to running online events also brought with it a huge sea-change in our audience reach. Whereas a typical in-person event might attract 50-100 delegates, we quickly found that numbers attending online increased dramatically, with the more popular talks occasionally running into several thousand online delegates. Our audience was no longer constrained by the ability to travel, and the number of international delegates started to increase. But of course, running bigger events is not the whole picture.

Event planning was greatly simplified, whilst the falling away of venue and staff travel costs made running very small, niche topics more viable. Rather than coalescing around typical 1-day formats, ACAMH instead looked to match the increased trend towards much shorter events, more suited to the lesser amount of time that delegates were comfortable with engaging with online.

This online-only trend continued throughout 2021, during which time we made excellent progress in further refining our webinar formats, whilst also keeping the prices of all our paid events at a highly accessible level for all.

Development of our CPD Learning Website

It is now well known it can take up to 17 years for research findings to become daily practice in health care. The Association is sitting on a wealth of raw material, over 60 years of the best research and developments, and ACAMH intends to help accelerate its uptake through the development of a cutting-edge learning website.

Following a rigorous selection process the decision was made to progress with two external partners for the learning portal project, with *Cadmore Media* being selected as our technology partners and *Mental Elf* our project managers and content advisory specialists.

Further, a series of interviews were held to identify up to three CAMH professionals who would be taking on the role of Content Producers, tasked with developing an expansive series of talks and related outputs that will comprise our learning series outputs, aimed at CAMH professionals and teachers, right through from basic to advanced levels. At the end of the process, we secured the services of a single very productive candidate, who very quickly embedded themselves within the wider project team.

We also strengthened our ties with the external consultant we have been working with for some time around this project. Their work on the development of a sophisticated project management tool and assistance in managing the day-to-day work on testing the portal software was invaluable.

Our vision remains the same, to strive to become one of the 'go to' online resources for anyone seeking expert digests and interpretations of the best evidence available, helping to accelerate improvements for the mental health and wellbeing of children, young people, and their families.

The platform will allow for:

- full text searching within transcripts and slides of all videos in any supported language
- interactive transcripts, making recorded content easy to consume, bookmark, clip and share
- ability to add supplementary materials such as slides, posters, abstracts
- ability to pick up from where you left off on when watching a video
- robust search and discovery tools, including faceted navigation and a highly developed taxonomy to allow for richer information discovery

ACAMH Awards – celebrating success

ACAMH has always been a beacon for blue sky science, as well as ways services, and practices, can help foster an improved understanding of child and adolescent mental health. The 2021 awards built on the success of our previous ceremonies, attracting nearly 100 nominations from across the geographies and fields, including some well-established names amongst both nominators and nominees across 10 categories. The ACAMH awards are seen as a recognition of quality research and service and is valued by nominees. Prof. Barbara Maughan, Professor of Developmental Epidemiology, KCL, received the President's Medal for distinguished contribution to the field of child and adolescent mental health.

The online event ran smoothly and to time. The nominees from across many time zones (Australia, New Zealand, Brazil, USA, UK, Pakistan, to name a few) participated from the comfort of their living rooms.

The ACAMH Awards programme has seen 8-fold growth in its 3rd year. We have ambitions to grow further to recognise the work of many more researchers and practitioners further afield. In 2022 we have added 2 more subcategories recognising digital innovation and trainees.

International activity

Our newly formed ACAMH India branch held its inaugural virtual conference on 9 October entitled "Too young to be worried?". The conference attracted delegates from all over India and further afield, and significantly boosted awareness of the new Branch and committee, this being the first time that almost all delegates would have heard of the initiative.

Further discussions with our Egyptian partnership also continued, that country's committee looking to establish itself as the *Egyptian Association for Child and Adolescent Mental Health (EACAMH)* in line with local laws.

Following promising and highly productive discussions held in 2020, plans had been in development to launch a joint initiative with *The Union of Mental Health for Russia*, a non-profit organisation committed to achieving the highest level of mental health and well-being of individuals, families, and communities in the Russian Federation. A plan to translate several talks and other materials, coupled with an inaugural webinar, had been in the planning. With the tragic circumstances of the Russian invasion of Ukraine, a decision was made to suspend all work with any organisations or individuals in Russia.

Future plans

While we will be looking to build on the record high levels of engagement through a predominantly online programme, we will look to identify opportunities to develop a small number of face-to-face activity and strive to achieve a balance of both as we continue to work through the best way of achieving this.

We look to continue to grow our international audience as many more overseas delegates look to ACAMH to help meet their learning objectives. Further, we will expand our Board to include dedicated International Officers to help develop our strategy.

2022 will see the launch of a new membership tier. Fully recognising the costs involved in studying, Full time Undergraduate / Masters students from anywhere in the World will be able to join ACAMH for an annual fee of just £5. Further, members on this tier will also be able to attend most paid-for activity for just £5, with no cap on the number of attendances in any one year, truly democratising access to learning for all. The membership tier will also grant access to our online journals and other member-only content.

We expect a gradual increase in the take-up of memberships, particularly from those eligible for our concessionary rates as we expand our offering and awareness of ACAMH continues to grow globally.

ACAMH will continue to invest in new opportunities and environments to ensure we are reaching our members and the wider community. 2022 will see us bringing to life our vision for our new learning website, with its planned range of (predominantly) video-based learning material aimed at three core groups three specific content groups - (1) parents (2) academic focus and (3) clinical focus. Based on the success of our webinars to date we expect engagement to be high, particularly given the ability to access the content from anywhere in the world.

We will continue to develop our ongoing initiative to translate a large corpus of ACAMH outputs into other major languages on an ongoing basis.

We are ideally placed to succeed and are confident that a future of promise and possibility lies ahead.

The Trustees are responsible for overseeing an effective, flexible and responsive risk management strategy. The Board seeks to achieve a balanced approach in respect of all material and relevant risks, taking into account the wider context together with internal plans. The Association has a risk register in place with risks re-assessed on an ongoing basis.

The Board can confirm that:

- the risk management policy is reviewed to optimise fitness for purpose
- internal systems of checks and balances have been established to ensure that all necessary steps can be, and have been, taken to identify and pro-actively manage risks
- appropriate levels of risk have been always maintained and
- the management of risk is integrated into business strategy and processes and embedded into all levels of the Association

The current main risks identified are as follows:

Reliance on income from the Association's three journals

Income from publication of our journals represents approximately 60% of our annual income, with income from JCPP being predominant. We continue to seek ways to diversify our sources of income to reduce reliance on income publications. This includes, but is not limited to, letting out office space within our building and ensuring conferences and training events are financially viable.

Reputational risk

The reputation of our journals is compromised by the publication of any paper which is later found to be based on fraudulent data or has an undisclosed conflict of interest. In addition to the potential financial implications of loss of confidence in the integrity of our journals, there is a possible further risk of litigation. Safeguards and processes have been put in place to mitigate this risk.

Financial Review

The Association is reporting a surplus for the year of £119,318 (2020: £86,609) with income from publications remaining the primary source of revenue. Nevertheless, in a challenging year, the Association has continued to generate income through membership subscriptions, event and conference activities and letting of office space. This self-sufficiency has enabled it to remain independent and free to apply income in the best possible way to achieve its objectives and optimise benefits to members and the wider child and adolescent mental health community.

Reserves Policy

The current economic climate reinforces the importance of having a reserves policy in place and of retaining sufficient funds to manage the Association's activities through less stable periods. The Trustees' policy is to have reserves equal to no less than six months' operating costs to provide a hedge against uncertainties surrounding the core income and to even out any fluctuations in operating revenues. The Trustees are satisfied that the required level of reserves, currently identified as £554,000, is adequately

covered by the year-end unrestricted funds.

The 'free reserves' of the Association at December 31, 2021, were £1,178,042 (2020: £1,056,795). These reserves are defined as the resources the charity can make available to spend for any or the charity's purposes once it has met its commitments and covered its other planned expenditure. It excludes funds which could only be realised by disposing of fixed assets held for charity use. The Trustees recognise that the current level of free reserves was more than the stated policy. The Trustees continue to be mindful of this and are considering how best to use these reserves.

Funds Held at the end of the Year

At the end of the year, the Association had unrestricted funds totaling £2,860,382 (2020: £2,741,064) The trustees designated a fixed asset reserve of £1,231,352 being the re-valued net book value fixed assets to reflect the fact that this amount could only be realised by disposing of the main assets held by charity use and did not therefore form a part of the free reserves. Provision for the ongoing maintenance of the building is £80,000. A further £286,764 has been designated to fund the development of the CPD video portal.

Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

By Order of the Board:



Professor Stephen Scott
President

September 20, 2022

Opinion

We have audited the financial statements of The Association for Child and Adolescent Mental Health (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our

knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited
Chartered Accountants and Statutory Auditor
Regis House, 45 King William Street
London, EC4R 9AN

Date: 28 September 2022

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted 2021	Restricted 2021	Total 2021	*Total 2020*
		£	£	£	*£*
INCOME					
Donations and legacies		**2,000**	**21,035**	**23,035**	*3,939*
Charitable activities:					
Membership services		**115,693**	**-**	**115,693**	*115,405*
Conferences & training		**232,290**	**-**	**232,290**	*73,879*
Publications		**649,894**	**-**	**649,894**	*678,373*
		997,877	**-**	**997,877**	*867,657*
Other trading activities: property income		**19,846**	**-**	**19,846**	*65,918*
Investments		**3,278**	**-**	**3,278**	*5,891*
TOTAL INCOME		**1,023,001**	**21,035**	**1,044,036**	**943,405**
EXPENDITURE					
Charitable activities:					
Membership services		**42,121**	**-**	**42,121**	*46,650*
Conferences & training		**153,478**	**1,718**	**155,196**	*182,979*
Resources & Education		**257,430**	**-**	**257,430**	*209,770*
Publications		**483,002**	**-**	**483,002**	*417,546*
TOTAL EXPENDITURE	3	**936,031**	**1,718**	**937,749**	*856,945*
Net (expenditure)/ income before gains on investments		**86,970**	**19,317**	**106,287**	*86,460*
Gains/(losses) on investments		**13,031**	**-**	**13,031**	*149*
NET (EXPENDITURE)/ INCOME & NET MOVEMENT IN FUNDS		**100,001**	**19,317**	**119,318**	*86,609*
TOTAL FUNDS BROUGHT FORWARD		**2,709,206**	**31,858**	**2,741,064**	*2,654,455*
TOTAL FUNDS CARRIED FORWARD		**2,809,207**	**51,175**	**2,860,382**	*2,741,064*

All of the above results are derived from continuing activities.

The notes on the following pages form part of these financial statements

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible fixed assets	8		**1,039,062**		*1,080,897*
Intangible fixed assets	7		**34,501**		*30,653*
Investments	9		**157,789**		*144,112*
			1,231,352		*1,255,662*
CURRENT ASSETS					
Debtors	10	**168,959**		*99,301*	
Short term deposits		**1,137,384**		*1,091,008*	
Cash at bank and in hand		**428,074**		*384,164*	
		1,734,417		*1,574,473*	
Creditors: amounts falling due within one year	11	**(105,387)**		*(89,071)*	
NET CURRENT ASSETS			**1,629,030**		*1,485,402*
NET ASSETS			**2,860,382**		*2,741,064*
FUNDS					
Restricted funds	12		**51,175**		*31,858*
Unrestricted funds					
Designated funds	12	**1,631,165**		*1,652,411*	
General fund	12	**1,178,042**		*1,056,795*	
			2,809,207		*2,709,206*
			2,860,382		*2,741,064*

Approved by the trustees on September 20, 2022 and signed on their behalf by: -

Professor Stephen Scott
President

The notes on the following pages form part of these financial statements

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
Net cash (used in)/ provided by operating activities				
Net movement in funds	**119,318**		*86,609*	
Add back depreciation/amortisation charge	**63,364**		*69,327*	
Less interest income	**(3,278)**		*(5,891)*	
(Increase)/ decrease in debtors	**(69,658)**		*49,894*	
Increase in creditors	**16,316**		*(66,772)*	
Net cash (used in)/ provided by operating activities		**126,062**		*133,167*
Net cash (used in) investing activities				
Interest income	**3,278**		*5,891*	
(Gains) on investments	**(9,666)**		*874*	
Purchase of investments	**(24,073)**		*(64,589)*	
Proceeds from sale of investments	**20,062**		*62,033*	
Purchase of tangible fixed assets	**(5,631)**			
Purchase of intangible fixed assets	**(19,745)**		*(27,508)*	
Net cash (used in) investing activities		**(35,774)**		*(23,298)*
(Decrease)/ Increase in cash and cash equivalents in the year		**90,288**		*109,869*
Cash and cash equivalents at the beginning of the year		**1,475,172**		*1,365,303*
Total cash and cash equivalents at the end of the year		**1,565,460**		*1,475,172*

The notes on the following pages form part of these financial statements

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Estimation uncertainty

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Subscription income is recognised in the year in which it relates, income relating to the following year is deferred.

Publication income is accounted for in the year in which it relates.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds – these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of the provision of training events and other educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support, overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of the staff costs directly attributed to each activity.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

• Freehold premises	50 years
• Office fixtures	10 years
• Office equipment	4 years
• Computer equipment	3 years
• Website	3 years
• Plant & machinery	10 years

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) **Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) **Pension costs**
The Association contributes a fixed percentage of employee's salaries to members own pension schemes. The cost of the contributions is charged to the Statement of Financial Activities as and when these are paid.

q) **Legal Status**
This charitable company is incorporated in England & Wales, its registered office is St Saviour's House, 39-41 Union Street, London SE1 1SD. Please see the reference and administrative details section on page 1 for more details.

2. BOARD OF MANAGEMENT AND STAFF

At present, no remuneration is payable to members of the Board in their capacities as honorary officers. With the agreement of the Charity Commission, an important revision to this policy was introduced with effect from 2010, enabling the Association where required, to reimburse the institutional employing body of the JCPP Editor-in-Chief for the substantial time commitment demanded of the role (currently estimated at one day per week). This is in response to academic bodies' adoption of the economic costing model to apportion salaries across both internal as well as external activities. The Association's current policy of awarding £1,000 annual honorarium payment to the JCPP Editor-in-Chief and £500 to the CAMH Lead Editor (2016: £1,000 and £500 respectively) in recognition of their contribution and in compliance with the Charity Commission's recommended practice, remained in force during 2017. Additionally, again subject to agreement by the Charity Commission, Board members who, in their professional capacities as experts in their subject area, are invited to present at one of the Association's conferences, a small honorarium payment is made in line with all speakers, in appreciation of their contribution.

Total expenses of £nil were paid during 2021 in respect of Board members' attendance at meetings (2020: £nil). These were incurred by nil (2020: nil) of the board members. Board members attendance at Association National Conferences.

3. EXPENDITURE

	Direct Staff costs £	Other Direct costs £	Support costs £	Total 2021 £	*Total 2020 £*
Charitable activities					
Membership services	**15,397**	**1,603**	**25,121**	**42,121**	*46,650*
Resources & Education	**57,520**	**106,066**	**93,844**	**257,430**	*209,770*
National conferences & training	**34,412**	**64,641**	**56,143**	**155,196**	*182,979*
Publications	**129,912**	**141,138**	**211,952**	**483,002**	*417,546*
	237,241	**313,448**	**387,060**	**937,749**	*856,945*

Support costs are detailed in Note 5 and are allocated on the basis of direct staff costs.

4. NET MOVEMENT IN FUNDS

This is stated after charging:	2021 £	*2020 £*
Auditors' remuneration for audit (including VAT)	**8,640**	*8,640*
Depreciation	**47,467**	*48,389*

5. SUPPORT COSTS

	2021 £	*2020 £*
Governance	**9,110**	*9,826*
Staff costs	**121,038**	*118,421*
Legal and professional	**63,911**	*43,730*
Office	**97,946**	*103,396*
Establishment	**95,055**	*124,795*
	387,060	*400,168*

6. STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2021	2020
	£	£
Gross salaries	**305,927**	*283,008*
Redundancy and termination	**-**	*-*
Social security	**27,921**	*25,215*
Pensions	**24,431**	*20,986*
	358,279	*329,209*

The average number of employees (head count based on number of staff employed) in the year was 8 (2020: 8).

One employee received remuneration of between £70,000 and £79,999 in the year (2020: 1).
No employee received remuneration of between £80,000 and £89,999 in the year (2020: 1).

The key management personnel of the Charity comprise the trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for their role as a Trustee. The total employee benefits of the key management personnel of the Charity were £258,260 (2020: £232,916).

7. INTANGIBLE FIXED ASSETS

	Website	Total
	£	£
Cost		
At 1 January 2021	**100,595**	**100,595**
Additions in the year	**19,745**	**19,745**
Disposals in the year	**-**	**-**
At 31 December 2021	**120,340**	**120,340**
Amortisation		
At 1 January 2021	**69,942**	**69,942**
Charge for the year	**15,897**	**15,897**
Disposals in the year	**-**	**-**
At 31 December 2021	**85,839**	**85,839**
Net book value		
At 31 December 2021	**34,501**	**34,501**
At 31 December 2020	*30,653*	*30,653*

8. TANGIBLE FIXED ASSETS

	Freehold Premises	Fixtures and equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 January 2021	**1,000,000**	**340,405**	**24,459**	**1,364,864**
Additions in the year	**-**	**-**	**5,631**	**5,631**
Disposals in the year	**-**	**-**	**-**	**-**
At 31 December 2021	**1,000,000**	**340,405**	**30,090**	**1,370,495**
Depreciation				
At 1 January 2021	**121,215**	**138,293**	**24,459**	**283,967**
Charge for the year	**15,152**	**31,281**	**1,035**	**47,467**
Disposals in the year	**-**	**-**	**-**	**-**
At 31 December 2021	**136,367**	**169,573**	**25,494**	**331,434**
Net book value				
At 31 December 2021	**863,633**	**170,832**	**4,596**	**1,039,062**
At 31 December 2020	*878,785*	*202,113*	*0*	*1,080,897*

All of the above assets are used for charitable purposes.

The freehold premises were re-valued by Currell, Chartered Surveyors, on 19 April 2013. The valuation was provided in accordance with the practice statements in the RICS appraisal and valuation manual and the individual who carried out the valuation was an associate of The Royal Institution of Chartered Surveyors. The property was valued at £1,000,000 and for the purposes of these accounts, a 50-50 split of the value between land and building has been assumed, with depreciation allocated on a straight-line basis in line with the Association's policy, over the remaining life of the property.

9. INVESTMENTS

	2021	2020
	£	£
At market value:		
At 1 January 2021	**144,112**	*142,430*
Additions	**24,073**	*64,589*
Disposals	**(20,062)**	*(62,033)*
Unrealised gain/(loss) on investments	**9,666**	*(874)*
At 31 December 2021	**157,789**	*144,112*
The above investment comprises:		
Brewin Dolphin Portfolio	**151,932**	*135,538*
Cash with fund manager	**5,857**	*8,576*
	157,789	*144,114*
Historical cost of managed portfolio	**125,514**	*123,347*

10. DEBTORS

Due within one year	2021	2020
	£	£
Trade debtors	**12,350**	*3,915*
Prepayments	**9,148**	*9,761*
Sundry debtors and accrued income	**147,461**	*85,625*
	168,959	*99,301*

11. CREDITORS

Due within one year	2021	2020
	£	£
Trade creditors	**25,488**	*17,180*
Accruals	**19,832**	*20,433*
Deferred income	**40,927**	*28,421*
Taxation and social security	**8,769**	*7,300*
Pensions	**2,933**	*89*
Other creditors	**1,914**	*13,070*
VAT	**5,524**	*2,578*
	105,387	*89,071*
Deferred income		
At 1 January	**28,421**	*65,927*
Released in the year	**(28,421)**	*(65,927)*
Incoming resources deferred in the current year	**40,927**	*28,421*
At 31 December	**40,927**	*28,421*

12. STATEMENT OF FUNDS

	Brought forward	Income	Expenditure	Transfers and gains	Carried forward
	£	£	£	£	£
Restricted funds					
Clinical research course	31,858	-	(1,718)	-	30,140
CAIDPN	-	21,035	-	-	21,035
Total restricted funds	31,858	21,035	(1,718)	-	51,175
Designated funds					
Fixed asset reserve	1,247,411	-	-	-	1,247,411
Clinical research course	25,000	-	-	-	25,000
Building maintenance	80,000	-	(8,010)	-	71,990
Video portal	300,000	-	(13,236)	-	286,764
Total designated funds	1,652,411	-	(21,246)	-	1,631,165
General fund	1,056,795	1,023,001	(914,785)	13,031	1,178,042
TOTAL FUNDS	2,741,064	1,044,036	(937,749)	13,031	2,860,382

Restricted funds

Clinical Research Course

Funding for the development and piloting of an online "Developing clinical research for clinic professionals" course.

CAIDPN

Funding for the activities of the CAIDPN Special interest group provided by CAIDPN on joining ACAMH as a Special Interest Group.

Designated funds

Fixed asset reserve

The property reserve is equal to the net book value of the Association's freehold land and buildings, including a revaluation reserve of £909,088. Depreciation of the building is charged to this fund in accordance with the depreciation policy.

Clinical Research Course

To provide additional funding for the development and piloting of an online "Developing clinical research for clinic professionals" course.

Building maintenance

For major maintenance programmes which, in 2021, will include installing new alarm systems and mechanical ventilation.

Video portal

Funding to build a video resource in child and adolescent mental health to support members worldwide and further improve its outreach.

12. STATEMENT OF FUNDS - 2020 (Comparative)

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
Clinical research course	33,671	-	(1,813)	-	31,858
Total restricted funds	33,671	-	(1,813)	-	31,858
Designated funds					
Fixed asset reserve	1,295,800	-	(48,389)	-	1,247,411
Clinical research course	25,000	-	-	-	25,000
Trainee initiative	20,000	-	-	(20,000)	-
COVID - 19	150,000	-	-	(150,000)	-
Building maintenance	100,000	-	(53,065)	33,065	80,000
Video portal	-	-	-	300,000	300,000
Total designated funds	1,590,800	-	(101,454)	163,065	1,652,411
General fund	1,029,985	943,405	(753,678)	(162,916)	1,056,795
TOTAL FUNDS	2,654,456	943,405	(856,945)	149	2,741,064

13. RELATED PARTIES

There are no related party transactions in the year (2020: none).

14. BRANCHES

At 31 December 2021 of the 11 branches that were active, all were accounting directly through the Head Office in London.

15. COMPARATIVE SOFA

	Note	Unrestricted 2020	Restricted 2020	Total 2020
		£	£	£
INCOME				
Donations and legacies		3,939	-	3,939
Charitable activities:				
Membership services		115,405	-	115,405
Conferences & training		73,879	-	73,879
Branch activities		-	-	-
Publications		678,373	-	678,373
		867,657	-	867,657
Other trading activities: property income		65,918	-	65,918
Investments		5,891	-	5,891
Other income		-	-	-
TOTAL INCOME		943,405	-	943,405
EXPENDITURE				
Charitable activities:				
Membership services		46,650	-	46,650
Conferences & training		181,166	1,813	182,979
Resources & Education		209,770	-	209,770
Publications		417,546	-	417,546
TOTAL EXPENDITURE		855,132	1,813	856,945
Net (expenditure)/ income before gains on investments		88,273	(1,813)	86,460
Gains/(losses) on investments		149	-	149
NET (EXPENDITURE)/ INCOME		88,422	(1,813)	86,609
TOTAL FUNDS BROUGHT FORWARD		2,620,784	33,671	2,654,455
TOTAL FUNDS CARRIED FORWARD		2,709,206	31,858	2,741,064

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

England & Wales - Charity number 1042760

Accounts

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Company No. 02990385
Registered Charity No. 1042760 (England & Wales)
Registered Charity No. SC039845 (Scotland)

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THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Office	St. Saviour's House, 39-41 Union Street, London, SE1 1SD
Registered Company Number	02990385
Registered Charity Number	1042760 - England & Wales SC039845 - Scotland

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Professor Stephen Scott	President
Dr. Gordana Milavić	Chair
Professor Tamsin Ford	Deputy Chair
Professor Kathy Sylva	Honorary Treasurer
Professor Edmund Sonuga-Barke	JCPP Editorial Representative
Dr. Mark Lovell	Lead for CPD and Training
Professor Samuele Cortese	Academic Secretary
Dr. Carole Homden	Member
Dr. Dennis Ougrin	Member
Mr Harold Bennison	Member
Professor Francesca Happé	Member (Appointed September 18, 2020)
Mrs Laura Hanks	Member (Appointed December 9, 2020)
Professor Barry Carpenter	Member (Appointed June 18, 2021)
Mr Lee Hudson	Member (Resigned September 18, 2020)
Dr. Juliette Kennedy	Member (Resigned September 18, 2020)

Key Management Personnel

Chief Executive

Mr Martin Pratt

Senior Management Team

Mrs Prabha Choubina	Publications Director
Mrs Megan Archer	Events & CPD Manager and Deputy CEO
Mr Matt Kempen	Marketing Manager

Advisors

Bankers	National Westminster Bank plc, 214 High Holborn, London, WC1 7BX
Auditors	Azets Audit Services Ltd, Regis House, 45 King William Street, London, EC4R 9AN
Investment Advisors	Leagold Miller, 500 High Road, Woodford Green, Essex IG8 0PN
Solicitors	Russell-Cooke, 2 Putney Hill, London, SW15 6AB

The Trustees, who are also directors for the purposes of company law, present their report, together with the financial statements, for the year ended 31 December 2020.

Structure, Governance and Management

Governing Document

The Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 15, 1994, as amended by special resolution on February 1, 2021. The liability of members of the company is limited to £1 each. It is registered with the Charity Commission for England and Wales and with the Office of the Scottish Charity Register.

Appointment of Trustees

Our Trustees are elected by members at the Annual General Meeting. The Board can appoint a Trustee to fill a vacancy in the membership of the Board. Theu will hold office until the next Annual General Meeting when they may be elected by the members. The induction process for new trustees includes discussions with current and retiring Trustees, meetings with the Chief Executive and provision of key information. This information includes a copy of the latest set of audited accounts, the Memorandum and Articles of Association of the Company, the latest minutes of meetings, a brief history of the Charity, and the Charity Commission's Publication "The Essential Trustee". A list of staff is provided, together with a list of other Trustees.

Management Structure

Our governing body is the Board of Trustees which meets four times a year. The Board appoints a Chief Executive to manage the day-to-day operations of the Association.

Officers of the Board are appointed from among the Trustees and include the Chair, Honorary Treasurer, Academic Secretary, International Development Director, Director of CPD and Training, Branch Liaison Officer and Editorial Representatives. Board meetings are attended by the Chief Executive and members of the senior management team in an ex-officio capacity.

The key management referred to in the financial statements of the charitable company comprises the Trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for this role.

Culture and Ethics

The Association engenders a corporate culture which ensures that trustees, branch officers and employees understand their responsibility for appropriate behaviour, that the Board actively seeks to cultivate and sustain an ethical corporate culture and that the Association takes active measures to ensure that its ethical standards are adhered to in all aspects of its business.

Pay Policy for Senior Staff

We are committed to paying all staff a fair level of pay that aims (as part of an overall package of benefits) to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. In 2019, the Association was accredited as a Living Wage Employer by the Living Wage Foundation.

With the exception of the Chief Executive all salaries are reviewed on an annual basis by the CEO and the Deputy CEO. The salary of the CEO is reviewed by the Board as part of the appraisal process.

We have adopted and works to confirm with the guidelines issued by The National Council for Voluntary Organisations (NCVO) on remuneration "Setting and Communicating Remuneration Policies. A quick guide for charities".

Investment Policy

We do not rely on investment income to finance projects, developments or initiatives. The Board has a socially responsible investment policy to maximize the value of its assets whilst balancing present and future needs and minimizing exposure to risk.

Fundraising

We do not undertake any fundraising activities to finance projects, developments or initiatives.

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of all matters concerning the mental health and development of children, young people and their families by promoting and disseminating scientific research and scholarship and their implications for the evidence-base of multi-disciplinary clinical practice.

Principal Activities

Principal among our activities are:

Publications:

The publication of high-standing, international journals, including the academic, authoritative and highly cited monthly Journal of Child Psychology & Psychiatry (JCPP) and the practical, clinically relevant, quarterly Child & Adolescent Mental Health (CAMH). Also The Bridge, an online magazine presenting the most clinically relevant research from our two peer review journals as well as interesting and important studies from the wider literature, helping members to learn and augment their existing CPD activities

Conferences and training:

A combination of online and face-to face events which cover the latest advances in research and treatment-methods which, together with our flagship Jack Tizard, Emanuel Miller and Judy Dunn national conferences and other CPD initiatives, promote evidence-based practice and support the professional CAMH community

Public Benefit

The Trustees confirm that they have referred to the directive contained in the Charity Commission general guidance on public benefit when reviewing out charity's aims and objectives and in planning future activities.

Our current activities, developing priorities, progressing initiatives and targeted strategic plans reflect our role in supporting the professional CAMH community and, thus, facilitating the advance of research across academia, and the improvement to services and service delivery for all those working within clinical practice. This will continue to bring optimal benefit to all those using the services and relying on the expertise of clinicians and excellence of research in translating results into best evidence-based practice.

Achievements and Performance

2020 was a unique year in ACAMH's history and is certainly the year when we have made the most changes to the way we operate over the shortest time, filled with challenges, but also unexpected opportunities. The pandemic brought into sharp focus the mental health challenges across every part of society on a scale that was previously unimagined, broadened our understanding of global challenges and encouraged us to be more ambitious in working towards our vision of 'Sharing best evidence, improving practice'. Despite the many challenges, ACAMH remained nimble, resourceful, and optimistic and more relevant than ever.

We learned much from the experience. During this time of crisis, the organisation as a whole pulled together to keep the organisation moving forward, adapting procedures to ensure our members and volunteers could stay engaged. New ways to connect were found, and, despite the loss of in-person contact, ACAMH's work became more vital than ever.

At the start of the first UK-wide lockdown we moved quickly to reimagine in-person meetings and live events, while finding new ways to connect, provided free access to a collection of COVID-19-related research articles and standards and ensured our membership offering remained accessible. The existence of a well-developed remote working plan, coupled with an earlier move to cloud-based services and an already more flexible working pattern meant that we were able to adapt quickly, thereby ensuring that, by and large, most activity (save for physical events and meetings) continued uninterrupted.

Increased efforts to build and engage with both members and the wider CAMH community, and our social media activity in particular, was instrumental in the continued success of our outreach and engagement. Followers across our channels continues to grow, with 32,000 followers across our four Twitter handles, over 40,000 LinkedIn followers and over 25,000 on Facebook.

In contrast to many other professional bodies, membership grew by 12% (2019 v 2020) to 2,780, of which our concessionary memberships (aimed primarily at students and trainees) rose by 25% over the same period.

Journals

Despite the enormous challenges of the pandemic, 2020 proved an incredibly exciting and fruitful period for our journals.

The growing success of our journals continued apace. The Journal of Child Psychology & Psychiatry (JCPP), widely recognised to be the leading international journal covering both child and adolescent psychology and psychiatry, saw its IF rise from 7.035 (2019) to 8.982 (2020). Likewise, Child & Adolescent Mental Health (CAMH) also benefited from an increase of 1.77 (2019) to 2.174 (2020).

CAMH also welcomed Dr. Bernadka Dubicka (Honorary Professor at the University of Manchester) as its new Editor in Chief of CAMH, appointed during 2020.

Perhaps the most significant development in ACAMH's recent history was the development of our new journal, JCPP Advances (JCPPA), a new, high quality, high impact gold Open Access journal in the field of child psychology and psychiatry and related disciplines. JCPPA builds on the values and prestige of its sister publication, the Journal of Child Psychology and Psychiatry, to advance the field by opening new opportunities for diverse researchers and for the dissemination of innovative science. It will publish empirical studies and reviews encompassing wide-ranging methodological traditions, including, but not limited to, epidemiology and longitudinal cohorts, experimental psychology, neuroscience, genetics and intervention trials.

Professor Henrik Larsson (Professor of Psychiatric Epidemiology at Örebro University and Karolinska Institutet, Sweden) was appointed as Editor in Chief in 2020, and the journal was open for submissions in Oct 2020. April 2021 saw the publication of the inaugural issue.

Finally, following a competitive tendering process towards the end of 2019, Wiley was again appointed as the Association's publishers in June 2020.

Events and CPD activity

Inevitably, in line with many other membership bodies Covid placed enormous pressure on individuals and employers' ability to carve out the time to take part in CPD activity. Further our Branches network, ran entirely on the time and goodwill of volunteer professionals, was negatively impacted. These pressures led to a halving of overall delegate numbers during 2020, from 2703 to 1134.

Nonetheless, the forced move to more quickly adopt online event delivery brought with it some important benefits. With our operations based in the UK we are fortunate in that we sit at the time zone which allows us to interact around the middle of our day with North America over their breakfast and the Far East over their supper. The positive by-product of the forced move to online-only events and meetings meant that we were able to engage with a wider and more diverse range of members around the world which led to a rapid rise in overall delegate numbers. By the end of Q2 2021 our online events had attracted over 11,000 delegates, an increase of over 800% over 2020.

The close of 2020 also saw the launch of our free, highly successful monthly journal club, *'CAMHS around the Campfire'*. Each 1-hour meeting features a new piece of research which delegates discuss as a group on an informal basis. Primarily targeted at CAMHS practitioners, and researchers, the focus of each meeting will be on critical appraisal of the research and implications for practice. The meetings attracted a growing international audience and form an important development in our drive to raise standards in the understanding and management of child mental health issues.

Dr. Stephanie Lewis (Clinical Lecturer in Child and Adolescent Psychiatry, Institute of Psychiatry), newly appointed to Editor in Chief of *The Bridge* magazine in 2020, kicked off a complete review that will see the publication transition to a more engaging online format, with the aim of attracting a broader readership of

multi-disciplinary clinicians and professionals who work with young people with mental health problems, for whom accessibility is crucial because of limited time or specialist knowledge.

CPD video portal

It is now well known it can take up to 17 years for research findings to become daily practice in health care. The Association is sitting on a wealth of raw material, over 60 years of the best research and developments, and ACAMH intends to help accelerate its uptake. Working to the same rigorous standards that our journals operate within, our vision is to become one of the 'go to' online resources for anyone seeking expert digests and interpretations of the best evidence available, helping to accelerate improvements for the mental health and wellbeing of children, young people, and their families.

2020 saw the start of a series of meetings and a rigorous selection process to help identify a technology partner ideally placed to develop an unrivalled child and adolescent mental health video resource. Designed to support child and adolescent mental health professionals worldwide, this growing resource will help professionals accelerate the translation gaps from research to clinical practice, with a suite of functions designed around the end user, including:

- full text searching within transcripts and slides of all videos in any supported language
- interactive transcripts, making recorded content easy to consume, bookmark, clip and share
- ability to add supplementary materials such as slides, posters, abstracts
- ability to pick up from where you left off on when watching a video
- robust search and discovery tools, including faceted navigation, to allow for richer information discovery

Following a robust vendor selection process during the first half of 2021, ACAMH selected Cadmore Media, the leading streaming platform dedicated to scholarly and professional organisations, as our technical partner on the project.

As well as hosting the various video, podcast, blog and other outputs from our Branches network, national conferences, and journal authors, plans to employ up to three content producers were developed. Each producer will source/create online videos on a variety of child and adolescent mental health (0-25) topics, for a variety of English language-based audiences (parents, non-clinical professionals, trainees/students, clinical professionals).

***International* activity**

The growing interest and awareness of ACAMH internationally also led to an increase in the number of professionals looking to work with the Association to develop their own local activity. During 2020 we chose to start work on development of two of these: Egypt and India.

Both groups worked swiftly to form a committee of highly motivated professionals in their respective countries, and very quickly set to work establishing their respective priorities and drivers.

In September 2020, only a few short months after their formation, our Egyptian colleagues had already run their inaugural event with former ACAMH Chair Professor Eric Taylor. This was followed soon after by a webinar on ACE's, attracting 235 delegates, a highly commendable start, and yet another in May 2021 on self-harm (2,582 in attendance).

In line with local laws, our Egyptian colleagues' main goal is the formation of an entirely new body that will be formally linked to ACAMH, the *Egyptian Association for Child and Adolescent Mental Health (EACAMH).* Talks on developing the proposal started in earnest during 2020.

Our partners in India have been equally adept and motivated in their development. Having started small late in 2020 the committee rapidly grew to nine members, having held several meetings to ensure the views of all members are considered.

Finally, early in 2020 discussions around partnering opportunities commenced with *The Union of Mental Health for Russia*, a non-profit organisation committed to achieving the highest level of mental health and well-being of individuals, families, and communities in the Russian Federation.

ACAMH Awards – celebrating success

ACAMH has always been a beacon for blue sky science, as well as ways services, and practices, can help foster an improved understanding of child and adolescent mental health. The 2020 awards built on the success of our inaugural 2019 ceremony and recognised the best research and practice through 10 different awards. Sixty-six nominations were received, with Dame Uta Frith winning the President's medal. The awards were presented at an online event held on 30th October.

Refreshing our governing documents

In 2020 the Board was advised by the Associations solicitors that the governing documents for the Association would benefit from a full update to bring them into line with legal and regulatory requirements, as well as best practice. It was recommended that the existing Memorandum and Articles of Association were deleted in their entirety and replaced with an updated version. A special resolution to that effect was passed at the Annual General Meeting of the Association held on 18 September 2020.

Updates included:

- the addition of provisions relating to conflicts of interest management which is a legal requirement and an area of governance the Charity Commission has focussed on in recent years
- the amendment of contradictory provisions relating to notice requirements for meetings
- the removal of duplicate provisions (e.g. the dissolution clause)
- references to outdated legislation to be updated
- provisions relating to the removal of trustees to be updated in line with best practice
- provisions relating to when trustees can be paid to be expanded and modernised in line with best practice

The revised documents were accepted by the Charity Commission and filed with them, together with Companies House.

Future plans

We are in a strong position as we embark on the remainder of 2021 on onwards.

Looking forward, we look to build on the record high levels of engagement through a predominantly online programme. The increased engagement by a digital first approach will remain a benefit to many of our communication and professional objectives. As evidenced by the rapid and sustained increase in delegate numbers, as well as the growing reach international reach that online events provide,

members and the wider professional community alike have responded enthusiastically to these new opportunities and taken full advantage. A gradual phasing in of physical and hybrid events is planned, but we do not envisage running any physical events for the remainder of 2021.

We expect a gradual increase in the take-up of memberships, particularly from those eligible for our concessionary rates as we expand our offering and awareness of ACAMH continues to grow globally.

In recognition of our new international outlook, a small but important change will be the made in the name of our flagship national conferences. The *Emanuel Miller National Conference* (as well as the *Jack Tizard* and *Judy Dunn*) will now become the international conferences, e.g. the *Emanuel Miller International Conference*.

We anticipate a steady increase in the activities of both our Egyptian and Indian colleagues. ACAMH India will hold their inaugural online event in October 2021. Interest is expected to be high and widespread, especially given the thirst for access to high quality, evidence-based learning. The formation and legal recognition of the *Egyptian Association for Child and Adolescent Mental Health* is expected to continue, with the launch of the new body expected during 2022.

By the close of the year we hope to have agreed on a partnership with *The Union of Mental Health for Russia*. This in turn will help ACAMH raise its profile both in Russia and Russian-speaking countries, especially as we begin to roll out Russian-language material.

ACAMH will continue to invest in new opportunities and environments to ensure we are reaching our members wherever they are and meeting their needs. We are focused on the capabilities that will ensure that our organization remains pioneering and agile. This is best evidenced by our plan to launch our new video portal by the end of 2021. Our newly appointed content producers will be developing an extensive range of (predominantly) video-based learning material aimed at three core groups three specific content groups - (1) parents (2) academic focus and (3) clinical focus. Based on the success of our webinars to date we expect engagement to be high, particularly given the ability to access the content from anywhere in the world.

Further we will be embarking on an ongoing initiative to translate a large corpus of ACAMH outputs into other major languages on an ongoing basis through investment in professional translators, thereby ensuing the highest quality outputs on a consistent basis. Two major languages have been chosen for this initial phase, Arabic and Russian. The benefits of this for the video portal are clear, with transcripts and closed captions available in Arabic, Russian and English.

Our 2021 (and third) Awards Ceremony will be taking place in October, and we look forward to another fantastic evening as we celebrate the high-quality work in evidence based science, both in research and practice, in the field of child and adolescent mental health.

But we need to do even more.

After many years of cuts to services, recruitment gaps, and endless re-organisations, the mental health of children and young people has gained public and professional prominence. It is the talk of the media and lies at the centre of public and policy initiatives. It has become even more important to ensure that these developments are grounded in sound evidence-based practice and top-quality research, that services and practice are subjected to rigorous scrutiny, and that professional help becomes more easily available. Parents and teachers have to become our partners in delivering these goals. We must listen to the young

people. The pandemic has created new challenges for them and in particular for the vulnerable groups of children.

ACAMH is perfectly positioned to deliver this agenda. Its publications carry world quality peer-reviewed research, and its multidisciplinary membership enriches research and practice. The programmes ACAMH has envisioned for parents and for the involvement of children and young people will ensure that the work we do is meaningful and that it results in good outcomes.

Three initiatives have been identified our focus moving forward.

Firstly, our Chair has stressed the importance of ACAMH's excellent journals extending their influence on the main body of the organisation, so that the two become synonymous with each other. ACAMH's journals have a remarkable reputation, but not enough of our readership associate the journals with the organisation. We will work hard to promote ACAMH in all its complexity and ensure the integration of its different activities.

Secondly, through disseminating up-to-date research ACAMH should assume a greater national public advocacy role on behalf of children, young people, carers, families, and the institutions which serve them. In advancing standards and sharing best evidence from research and practice, ACAMH can be at the heart of efforts to protect and serve the interests of children, young people, their families and carers.

Thirdly, we shall continue to reach out to our multidisciplinary membership and our branches and persist in our efforts to gain more members both nationally and internationally.

Navigating the post-Covid environment will require adaptability, flexibility and innovation, and we are confident that a future of promise and possibility lies ahead.

Risk Management

The Trustees are responsible for overseeing an effective, flexible and responsive risk management strategy. The Board seeks to achieve a balanced approach in respect of all material and relevant risks, taking into account the wider context together with internal plans. The Association has a risk register in place with risks re-assessed on an ongoing basis.

The Board can confirm that:

- the risk management policy is reviewed to optimise fitness for purpose
- internal systems of checks and balances have been established to ensure that all necessary steps can be, and have been, taken to identify and pro-actively manage risks
- appropriate levels of risk have been always maintained and
- the management of risk is integrated into business strategy and processes and embedded into all levels of the Association

The current main risks identified are as follows:

Reliance on income from the Association's three journals

Income from publication of our journals represents approximately 60% of our annual income, with income from JCPP being predominant. We continue to seek ways to diversify our sources of income to reduce

reliance on income publications. This includes, but is not limited to, letting out office space within our building and ensuring conferences and training events are financially viable.

Reputational risk

The reputation of our journals is compromised by the publication of any paper which is later found to be based on fraudulent data or has an undisclosed conflict of interest. In addition to the potential financial implications of loss of confidence in the integrity of our journals, there is a possible further risk of litigation. Safeguards and processes have been put in place to mitigate this risk.

Financial Review

The Association is reporting a surplus for the year of £86,611 (2019: £195,630) with income from publications remaining the primary source of revenue. Nevertheless, in a challenging year, the Association has continued to generate income through membership subscriptions, event and conference activities and letting of office space. This self-sufficiency has enabled it to remain independent and free to apply income in the best possible way to achieve its objectives and optimise benefits to members and the wider child and adolescent mental health community.

Reserves Policy

The current economic climate reinforces the importance of having a reserves policy in place and of retaining sufficient funds to manage the Association's activities through less stable periods. The Trustees' policy is to have reserves equal to no less than six months' operating costs to provide a hedge against uncertainties surrounding the core income and to even out any fluctuations in operating revenues. The Trustees are satisfied that the required level of reserves, currently identified as £536,000, is adequately covered by the year-end unrestricted funds.

The 'free reserves' of the Association at December 31, 2020 were £1,056,796 (2019: £1,029,985). These reserves are defined as the resources the charity can make available to spend for any or the charity's purposes once it has met its commitments and covered its other planned expenditure. It excludes funds which could only be realised by disposing of fixed assets held for charity use. The Trustees recognise that the current level of free reserves was more than the stated policy. The Trustees continue to be mindful of this and are considering how best to use these reserves.

Funds Held at the end of the Year

At the end of the year, the Association had unrestricted funds totalling £2,709,207 (2019: £2,620,785) The trustees designated a fixed asset reserve of £1,247,411 being the re-valued net book value fixed assets to reflect the fact that this amount could only be realised by disposing of the main assets held by charity use and did not therefore form a part of the free reserves. £25,000 remains designated for the development of an online "Developing clinical research for clinical professionals" course and provision for the ongoing maintenance of the building is £80,000. A further £300,000 has been designated to fund the development of the CPD video portal.

Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

Auditors

Azets Audit Services Limited have signified their willingness to continue in office and a resolution proposing their reappointment will be submitted to the Annual General Meeting.

By Order of the Board:

Kathy Sylva

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Professor Kathy Sylva
Honorary Treasurer
Date: 17 September 2021

Opinion

We have audited the financial statements of The Association for Child and Adolescent Mental Health (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so,

consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited
Chartered Accountants and Statutory Auditor
Regis House, 45 King William Street
London, EC4R 9AN

Date: 24 September 2021

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted 2020	Restricted 2020	Total 2020	*Total 2019*
		£	£	£	*£*
INCOME					
Donations and legacies		**3,939**	**-**	**3,939**	*2,214*
Charitable activities:					
Membership services		**115,405**	**-**	**115,405**	*111,871*
Conferences & training		**73,879**	**-**	**73,879**	*237,299*
Publications		**678,373**	**-**	**678,373**	*648,040*
		867,657	**-**	**867,657**	*997,210*
Other trading activities: property income		**65,918**	**-**	**65,918**	*93,747*
Investments		**5,891**	**-**	**5,891**	*8,664*
TOTAL INCOME		**943,405**	**-**	**943,405**	**1,101,835**
EXPENDITURE					
Charitable activities:					
Membership services		**46,650**	**-**	**46,650**	*79,641*
Conferences & training		**181,166**	**1,813**	**182,979**	*274,077*
Resources & Education		**209,770**	**-**	**209,770**	*172,261*
Publications		**417,546**	**-**	**417,546**	*395,663*
TOTAL EXPENDITURE	3	**855,132**	**1,813**	**856,945**	*921,642*
Net (expenditure)/ income before gains on investments		**88,273**	**(1,813)**	**86,460**	*180,193*
Gains/(losses) on investments		**149**	**-**	**149**	*15,437*
NET (EXPENDITURE)/ INCOME & NET MOVEMENT IN FUNDS		**88,422**	**(1,813)**	**86,609**	*195,630*
TOTAL FUNDS BROUGHT FORWARD		**2,620,784**	**33,671**	**2,654,455**	*2,458,825*
TOTAL FUNDS CARRIED FORWARD		**2,709,206**	**31,858**	**2,741,064**	*2,654,455*

All of the above results are derived from continuing activities.

The notes on the following pages form part of these financial statements

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Intangible fixed assets	7		**30,653**		*24,083*
Tangible fixed assets	8		**1,080,897**		*1,129,287*
Investments	9		**144,112**		*142,430*
			1,255,662		*1,295,800*
CURRENT ASSETS					
Debtors	10	**99,301**		*149,195*	
Short term deposits		**1,091,008**		*1,017,374*	
Cash at bank and in hand		**384,164**		*347,929*	
		1,574,473		*1,514,498*	
Creditors: amounts falling due within one year	11	**(89,071)**		*(155,843)*	
NET CURRENT ASSETS			**1,485,402**		*1,358,655*
NET ASSETS			**2,741,064**		*2,654,455*
FUNDS					
Restricted funds	12		**31,858**		*33,671*
Unrestricted funds					
Designated funds	12	**1,652,411**		*1,590,800*	
General fund	12	**1,056,795**		*1,029,984*	
			2,709,206		*2,620,784*
			2,741,064		*2,654,455*

Approved by the Board of Trustees on 17 September 2021 and signed on their behalf by: -

Kathy Sylva

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Professor Kathy Sylva
Honorary Treasurer

The notes on the following pages form part of these financial statements

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
Net cash (used in)/ provided by operating activities				
Net movement in funds	**86,609**		*195,630*	
Add back depreciation/amortisation charge	**69,327**		*71,276*	
Less interest income	**(5,891)**		*(8,664)*	
(Increase)/ decrease in debtors	**49,894**		*14,029*	
Increase in creditors	**(66,772)**		*19,582*	
Net cash (used in)/ provided by operating activities		**133,167**		*291,853*
Net cash (used in) investing activities				
Interest income	**5,891**		*8,664*	
(Gains) on investments	**874**		*(12,888)*	
Purchase of investments	**(64,589)**		*(20,968)*	
Proceeds from sale of investments	**62,033**		*16,301*	
Purchase of intangible fixed assets	**(27,508)**		*(75,995)*	
Net cash (used in) investing activities		**(23,298)**		*(84,887)*
(Decrease)/ Increase in cash and cash equivalents in the year		**109,869**		*206,966*
Cash and cash equivalents at the beginning of the year		**1,365,303**		*1,158,337*
Total cash and cash equivalents at the end of the year		**1,475,172**		*1,365,303*

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Estimation uncertainty

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Subscription income is recognised in the year in which it relates, income relating to the following year is deferred.

Publication income is accounted for in the year in which it relates.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds – these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

h) **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of the provision of training events and other educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) **Allocation of support costs**

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support, overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of the staff costs directly attributed to each activity.

j) **Operating leases**

Rental charges are charged on a straight-line basis over the term of the lease.

k) **Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £500. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

• Freehold premises	50 years
• Office fixtures	10 years
• Office equipment	4 years
• Computer equipment	3 years
• Website	3 years
• Plant & machinery	10 years
• CPPR title	10 years

l) **Listed investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

m) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) **Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) **Pension costs**
The Association contributes a fixed percentage of employee's salaries to members own pension schemes. The cost of the contributions is charged to the Statement of Financial Activities as and when these are paid.

q) **Legal Status**
This charitable company is incorporated in England & Wales, its registered office is St Saviour's House, 39-41 Union Street, London SE1 1SD. Please see the reference and administrative details section on page 1 for more details.

2. BOARD OF MANAGEMENT AND STAFF

No remuneration is payable to members of the Board in their capacities as honorary officers.

Total expenses of £215 were paid during 2020 in respect of Board members' attendance at meetings (2019: £897). These were incurred by 3 (2018: 4) of the board members.

3. EXPENDITURE

	Direct Staff costs £	Other Direct costs £	Support costs £	Total 2020 £	*Total 2019 £*
Charitable activities					
Membership services	**13,725**	**6,869**	**26,056**	**46,650**	*79,641*
Resources & Education	**52,422**	**57,828**	**99,520**	**209,770**	*172,261*
National conferences & training	**41,383**	**63,033**	**78,563**	**182,979**	*446,338*
Publications	**103,258**	**118,259**	**196,029**	**417,546**	*395,663*
	210,788	**245,989**	**400,168**	**856,945**	*1,093,903*

Support costs are detailed in Note 5 and are allocated on the basis of direct staff costs.

4. NET MOVEMENT IN FUNDS

This is stated after charging:	2020 £	*2019 £*
Auditors' remuneration for audit (including VAT)	**8,640**	*8,400*
Depreciation	**48,389**	*71,276*

5. SUPPORT COSTS

	2020 £	*2019 £*
Governance	**9,826**	*19,785*
Staff costs	**118,421**	*100,600*
Legal and professional	**43,730**	*50,551*
Office	**103,396**	*111,673*
Establishment	**124,795**	*102,685*
	400,168	*385,294*

6. STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2020	2019
	£	£
Gross salaries	**283,008**	*262,846*
Redundancy and termination	**-**	*-*
Social security	**25,215**	*23,286*
Pensions	**20,986**	*20,765*
	329,209	*306,897*

The average number of employees (head count based on number of staff employed) in the year was 8 (2019: 8).

One employee received remuneration of between £70,000 and £79,999 in the year (2019: 1).
One employee received remuneration of between £80,000 and £89,999 in the year (2019: 1).

7. INTANGIBLE FIXED ASSETS

	Website	Total
	£	£
Cost		
At 1 January 2020	**73,087**	**73,087**
Additions in the year	**27,508**	**27,508**
Disposals in the year	**-**	**-**
At 31 December 2020	**100,595**	**100,595**
Amortisation		
At 1 January 2020	**49,004**	**49,004**
Charge for the year	**20,938**	**20,938**
Disposals in the year	**-**	**-**
At 31 December 2020	**69,942**	**69,942**
Net book value		
At 31 December 2020	**30,653**	**30,653**
At 31 December 2019	*24,083*	*24,083*

8. TANGIBLE FIXED ASSETS

	Freehold Premises	Fixtures and equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 January 2020	**1,000,000**	**340,405**	**24,459**	**1,364,864**
Additions in the year	-	-	-	-
Disposals in the year	-	-	-	-
At 31 December 2020	**1,000,000**	**340,405**	**24,459**	**1,364,864**
Depreciation				
At 1 January 2020	**106,064**	**106,265**	**23,249**	**235,578**
Charge for the year	**15,152**	**32,027**	**1,210**	**48,389**
Disposals in the year	-	-	-	-
At 31 December 2020	**121,215**	**138,293**	**24,459**	**283,967**
Net book value				
At 31 December 2020	**878,785**	**202,113**	-	**1,080,897**
At 31 December 2019	*893,936*	*234,140*	*1,210*	*1,129,287*

Land with a value of £500,000 (2019: £500,000) is included within freehold property and not depreciated.

All of the above assets are used for charitable purposes.

The freehold premises were re-valued by Currell, Chartered Surveyors, on 19 April 2013. The valuation was provided in accordance with the practice statements in the RICS appraisal and valuation manual and the individual who carried out the valuation was an associate of The Royal Institution of Chartered Surveyors. The property was valued at £1,000,000 and for the purposes of these accounts, a 50-50 split of the value between land and building has been assumed, with depreciation allocated on a straight-line basis in line with the Association's policy, over the remaining life of the property.

9. INVESTMENTS

	2020	2019
	£	£
At market value:		
At 1 January 2020	**142,430**	*124,875*
Additions	**64,589**	*20,968*
Disposals	**(62,033)**	*(16,301)*
Unrealised gain on investments	**(874)**	*12,888*
At 31 December 2020	**144,112**	*142,430*
The above investment comprises:		
Brewin Dolphin Portfolio	**135,538**	*134,363*
Cash with fund manager	**8,576**	*8,070*
	144,114	*142,433*
Historical cost of managed portfolio	**123,347**	*121,502*

10. DEBTORS

Due within one year	2020	2019
	£	£
Trade debtors	**3,915**	*10,313*
Prepayments	**9,761**	*39,257*
Sundry debtors and accrued income	**85,625**	*99,625*
	99,301	*149,195*

11. CREDITORS

Due within one year	2020	2019
	£	£
Trade creditors	**17,180**	*36,330*
Accruals	**20,433**	*15,242*
Deferred income	**28,421**	*65,927*
Taxation and social security	**7,300**	*6,791*
Pensions	**89**	*2,180*
Other creditors	**13,070**	*17,831*
VAT	**2,578**	*11,542*
	89,071	*155,843*
Deferred income		
At 1 January	**65,927**	*38,634*
Released in the year	**(65,927)**	*(38,634)*
Incoming resources deferred in the current year	**28,421**	*65,927*
At 31 December	**28,421**	*65,927*

12. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
Clinical research course	33,671	-	(1,813)	-	31,858
Total restricted funds	33,671	-	(1,813)	-	31,858
Designated funds					
Fixed asset reserve	1,295,800	-	(48,389)	-	1,247,411
Clinical research course	25,000	-	-	-	25,000
Trainee initiative	20,000	-	-	(20,000)	-
COVID - 19	150,000	-	-	(150,000)	-
Building maintenance	100,000	-	(53,065)	33,065	80,000
Video portal	-	-	-	300,000	300,000
Total designated funds	1,590,800	-	(101,454)	163,065	1,652,411
General fund	1,029,985	943,405	(753,678)	(162,916)	1,056,795
TOTAL FUNDS	2,654,456	943,405	(856,945)	149	2,741,064

Restricted funds

Clinical Research Course

Funding for the development and piloting of an online "Developing clinical research for clinic professionals" course.

Designated funds

Fixed asset reserve

The property reserve is equal to the net book value of the Association's freehold land and buildings, including a revaluation reserve of £909,088. Depreciation of the building is charged to this fund in accordance with the depreciation policy.

Clinical Research Course

To provide additional funding for the development and piloting of an online "Developing clinical research for clinic professionals" course.

Covid-19 fund

To provide funding for the likely impact of the COVID-19 virus on the income of the Association in 2020. This provision was made at a time of great uncertainty and has proved unecessary.

Trainee Initiative

To provide funding for the development of CPD specifically for students and trainees and develop a comprehensive suite of recorded online talks. This did not go ahead as the project lead decided to pursue other activities.

Building maintenance

For major maintenance programmes which, in 2021, will include installing new alarm systems and mechanical ventilation.

Video portal

Funding to build a video resource in child and adolescent mental health to support members worldwide and further improve its outreach.

12. STATEMENT OF FUNDS - 2019 (Comparative)

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
CPD initiative	39,000	-	(5,329)	-	33,671
JCPP 60th Anniversary	7,500	-	(7,500)	-	-
Total restricted funds	46,500	-	(12,829)	-	33,671
Designated funds					
Fixed asset reserve	909,088	-	(53,721)	440,433	1,295,800
Clinical research course	25,000	-	-	-	25,000
Trainee initiative			-	20,000	20,000
COVID - 19			-	150,000	150,000
Building maintenance	20,000	-	(20,000)	100,000	100,000
Total designated funds	954,088	-	(73,721)	710,433	1,590,800
General fund	1,458,237	1,101,835	(835,091)	(694,996)	1,029,985
TOTAL FUNDS	2,458,825	1,101,835	(921,641)	15,437	2,654,456

13. RELATED PARTIES

There are no related party transactions in the year (2019: none).

14. BRANCHES

At 31 December 2020 of the 11 branches that were active, all were accounting directly through the Head Office in London.

15. COMPARATIVE SOFA

	Note	Unrestricted 2019	Restricted 2019	Total 2019
		£	£	£
INCOME				
Donations and legacies		2,214	-	2,214
Charitable activities:				
Membership services		111,871	-	111,871
Conferences & training		237,299	-	237,299
Branch activities		-	-	-
Publications		648,040	-	648,040
		997,210	-	997,210
Other trading activities: property income		93,747	-	93,747
Investments		8,664	-	8,664
Other income		-	-	-
TOTAL INCOME		1,101,835	-	1,101,835
EXPENDITURE				
Charitable activities:				
Membership services		79,641	-	79,641
Conferences & training		433,508	12,829	446,337
Publications		395,663	-	395,663
Meeting room facilities		-	-	-
TOTAL EXPENDITURE		908,812	12,829	921,641
Net (expenditure)/ income before gains on investments		193,023	(12,829)	180,194
Gains/(losses) on investments		15,437	-	15,437
NET (EXPENDITURE)/ INCOME		208,460	(12,829)	195,631
TOTAL FUNDS BROUGHT FORWARD		2,412,325	46,500	2,458,825
TOTAL FUNDS CARRIED FORWARD		2,620,785	33,671	2,654,456