

CAMDEN CARERS CENTRE
(Registered charity no. 1042757)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

CAMDEN CARERS CENTRE

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2022

The Management Committee, who act as trustees for charity law purposes, submit their annual report and the financial statements of Camden Carers Centre (CCC) for the year ended 31 March 2022. The Management Committee confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIR'S REPORT

2021-22 was another challenging year for both staff and carers with constraints due to COVID and the ongoing changes due to the pandemic. We continued to offer service via the phone/technology and where able we offered face-to-face services. This meant continually risk assessing our offers. We implemented strict guidance for staff and visitors to the building. One of the biggest challenges was the constant changing of guidance and keeping staff, Trustees, volunteers and carers aware of the changes and keeping everyone safe. We had periods of time when high numbers of staff contracted Covid; this affected the running of the organisation.

We supported two kickstart workers, offering them training and development. One then went on to higher education and the other onto a permanent paid position in the field they were interested in.

We have taken on two new apprentices. We recruited new counsellors; supporting them to gain experience and hours of professional work.

We recruited to our new project Making Carers Count (MCC) and started work engaging with organisations across the borough supporting ethnic minorities. We delivered who is a carer training (some in person) with a session at the Royal Free hospital to doctors. We worked with our partner organisation in Wandsworth to raise awareness, support and training around LGBTQ+ activities and support for carers.

Staff on the Working 4 Carers project continued to offer support to those they were already working with by providing weekly contact.

We produced a video with Mobilise to encourage carers to identify themselves as carers.

We continued to involve carers in all aspects of the organisations development from sitting on recruitment panels, the board and the steering group for Camden Carers Voice, to recruiting to support Camden Council with developing their Carers Action Plan.

Staff were supported to take on new challenges; one member undertook additional duties with a project looking at dementia and developed new skills, another was encouraged to sit on The People's Board – NCLCCG.

We produced carer ID letters to support those carers who didn't live with the person they cared for; this enabled them to show why they were using transport/out during lockdown.

We participated and contributed to the work of Integrated Care System (ICS) at neighbourhood level and started work at one of the local GP surgeries: James Wigg. We led on a piece of work with Healthwatch to produce a leaflet on services for people with dementia in three community languages and an easy read version. We offer a free desk space to Umoja supporting both organisations to work together.

CAMDEN CARERS CENTRE

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2022

Throughout the year we continue to support work and research; We are undertaking research with Kent University to look at older carers.

We supported a wide range of engagement work across the borough including working with UCLH re their mental health strategy 2021-24, Camden & Islington NHS Foundation Trust Service User and Carer Experience and Involvement Strategy, The Royal Free Carers Strategy as well as running focus groups and circulating questionnaires/surveys.

We ran a focus group for those caring for someone with a learning disability and as a result set up a LD support group.

We ran carer focused safeguarding training sessions for clinical staff across Camden GPs, these were delivered with C&I safeguarding designate, 8 team members over 6 practices attended.

We held a consultation for carers on hybrid working.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Camden Carers Centre (CCC) is a registered charity that converted from a company limited by guarantee with no share capital (company number 02956383, incorporated on 8 August 1994) to the charitable incorporated organisation, CIO (company number CE026446, charity number 1042757) on 16 August 2021. As a result, the business, including assets, liabilities, reserves and operations of the incorporated charity were transferred to the charity incorporated organisation. Under the Statement of Recommended Practice (SORP) for charities, merger accounting applies and, accordingly, this Trustees' Report and accounts incorporate the results for both the current and comparative years. Hereafter in the report, the charitable incorporated organisation (charity number 1042757) is referred to as charity and Camden Carers Centre.

Camden Carers Centre has adapted the new constitution based on the foundation model constitution set out by the Charity Commission. The Management Committee Members are appointed by the membership at the Annual General Meeting or co-opted between meetings. Day to day management of the Charity is delegated to the Chief Executive Officer.

MANAGEMENT COMMITTEE AND KEY MANAGEMENT PERSONNEL

Management Committee members are the Charity's Trustees and Directors under Charity law.

Prospective members are invited to attend meetings of the Committee. On agreeing to become a member and eligible for election, a trustee induction pack is made available outlining the work of the Charity and the roles and responsibilities of the Management Committee and its members. Training is accessed through Voluntary Action Camden.

CAMDEN CARERS CENTRE

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2022

Key management personnel comprise the Management Committee Members and senior management who consist of the Chief Executive Officer, Allegra Lynch.

All trustees give of their time freely and no trustee received remuneration in the year. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

The remuneration of the Chief Executive Officer is reviewed annually along with other members of staff by the Management Committee who determine if a pay increase will be made.

OBJECTIVES AND ACTIVITIES

The principal object of the Charity is to provide advice and support for the carers in the London Borough of Camden.

In the year 2021-22 Camden Carers Centre provided the following services:

- Held all trustee meetings virtually; full board and committees
- Supported vice chair to step up to Chair position
- Implemented new structure; 2 new managers and 2 senior managers in place (These were internal moves)
- Working for Carers project
- Awarded student led project through University College London (UCL)
- Held our staff planning day on line
- Regular activities for people with dementia and their carers
- Emotional support and counselling
- Young adult carers support (18-25 year olds)
- Health and Lifestyle checks
- Health events/talks
- Online Exercise sessions
- Nutrition project/one to one sessions
- Continued to contribute to wider issues that impact on carers
- Social, cultural and artistic activities
- Urgent brief breaks
- Running Dementia Action Alliance in Camden
- Volunteering opportunities
- Regular newsletters and updates

ACHIEVEMENTS AND PERFORMANCE

- Registered 375 new carers
- Carried out 337 statutory carers assessment and review on behalf of the local authority
- Carried out 1189 health and lifestyle checks
- 122 carers started counselling
- Offered teleconferencing for those unable to easily use IT
- Offered a wide range of events and groups to 861 carers
- Raised £21,645 in individual grants and vouchers
- Registered 45 carers onto the working for carers project
- Held a successful Young Adult Carers Day event in person
- Ran a series of events throughout carers week
- Ran events during dying matters week
- Celebrated black history month with a range of activities

CAMDEN CARERS CENTRE

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2022

- Ran sessions for Carers rights day

PLANS FOR THE FUTURE

Camden Carers Centre will be entering year 6 of our 7 year contract with the Local Authority. They have confirmed there are no issues with our performance. The W4C project has been extended until June 2023 and we also received funding from Carers Trust for Making Carers Count project until March 2024.

We aim to continue raises small pots (under £10k) towards offering a wide range of activities and breaks for carers and larger pots to fund new projects/staff.

PRINCIPAL RISKS AND UNCERTAINTIES

Like every other business in the country the pandemic will influence how we offer services in the future. The importance of supporting carers has been highlighted across the country and the role that charities play in society is finally being fully recognised. The continued cuts from central government will impact on the work we do. Changes at the Clinical Commissioning Group and wider changes could also impact on our work.

Challenges include staying focused on continuing to offer a first rate service to carers amidst a continued background of worldwide changes in how organisations operate. Like other small charities we face the ongoing challenge of competitors for ever decreasing pots of money. The board and Senior Management Team need to continue to put carers at the heart of all decisions made. We will continue to involve and listen to what carers tell us is important to them and act on the feedback we get. Other carers organisations are merging and we need to be mindful of both the benefits and the pitfalls that such merging brings for carers of people in Camden.

CCC continues as a network Partner of Carers Trust and the CEO regularly meets with other carers organisations across London and the country to discuss the challenges faced by our organisations.

PUBLIC BENEFIT STATEMENT

The Management Committee Members confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL REVIEW

Over the year, income was £910,277, an increase of 0.04% from last year (2021: £878,021). This includes (i) Income for Working for Carers project from Carers Trust (ii) Income for Making Carers Count project from Carers Trust (iii) Income for Aspirations fund form Carers Trust and Camden Carers Services Contracts from LB Camden. This allowed us to continue to deliver a more diverse service to carers, such as the dementia project, emotional support and counselling, health and wellbeing services in Camden.

CAMDEN CARERS CENTRE

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2022

Our total expenditure stood at £851,300, an increase of 11% from last year (2021: £855,662), reflecting our increased levels of expenditure on our unrestricted grants and funds. (see note 14 of our accounts for details).

RESERVES POLICY

At year end, our total reserves stood at £188,578 a decrease of 18% compared to last year (2021: £229,601). These were held as Restricted for specified charitable purpose (£62,535) and Unrestricted (£126,043).

We reviewed our reserves policy during the year. It remains our objective to build a general reserve sufficient to cover at least two months' operating costs - which currently stand at £120,000, to cover any statutory redundancies, 2 months' essential operation costs and other closure costs. The general reserve is currently £126,043 (2021: £188,780) so is above 2 months of operating costs. We built up our target reserves to increase our unrestricted grants income and to improve savings via value for money exercises of services we use. Should the reserves exceed two months' operation costs of £120K then the Board will plan to invest the extra over £120K into new services for carers.

FUNDRAISING POLICY

The Charity does not use fundraising services, consultants or external professional fundraisers to undertake its fundraising activities. Additionally no data is shared with or sold to any external agencies. It doesn't approach or pressure vulnerable people to support its work. A complaints policy is in place and is accessible on the Charity's website. The Charity adheres to the Fundraising Code of Practice issued by Fundraising Regulator. Fundraising events carried out on behalf of the Charity are monitored by the senior management team to ensure compliance with the Fundraising Code of Practice.

Statement of Management Committee's responsibilities

The Management Committee are responsible for preparing The Annual Report and The Financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law applicable to charities in England/Wales requires the Management Committee as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Management Committee is required to:

- select suitable accounting policies and apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

CAMDEN CARERS CENTRE

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2022

The Management Committee Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Management Committee Members are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the directors are aware, that:

- there is no relevant audit information of which the auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report was approved and authorised for issue by the Management Committee on 27 September 2022 and signed on its behalf by:



Bee Lee
Chair

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CAMDEN CARERS CENTRE**

Opinion

We have audited the financial statements of Camden Carers Centre ('the charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CAMDEN CARERS CENTRE**

(Continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is required to comply with charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charity complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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CAMDEN CARERS CENTRE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CAMDEN CARERS CENTRE
(Continued)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken, so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report or for the opinions we have formed.



Knox Cropper LLP
Chartered Accountants and Statutory Auditors
65 Leadenhall Street
London
EC4M 9DN

27 September 2022

Knox Cropper LLP Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

CAMDEN CARERS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account) For the year ended 31 March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM:					
Donations	2	16,719	23,754	40,473	58,035
Charitable activities	4	688,040	181,046	869,086	818,989
Investments	3	718	-	718	997
TOTAL INCOME		705,477	204,800	910,277	878,021
EXPENDITURE ON:					
TOTAL EXPENDITURE	5	776,491	174,809	951,300	855,662
NET INCOME/(EXPENDITURE)		(71,014)	29,991	(41,023)	22,359
Transfer between funds	13	(10,323)	10,323	-	-
NET MOVEMENT IN FUNDS		(81,337)	40,314	(41,023)	22,359
TOTAL FUNDS AT 1 APRIL 2021		207,380	22,221	229,601	207,242
TOTAL FUNDS AT 31 MARCH 2022		£ 126,043	£ 62,535	£ 188,578	£ 229,601

The annexed notes form part of these financial statements

CAMDEN CARERS CENTRE

BALANCE SHEET

As at 31 March 2022

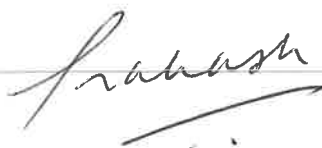
	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	10		1		1
CURRENT ASSETS					
Debtors	11	22,786		7,478	
Cash at bank and in hand		218,501		281,690	
		<u>241,287</u>		<u>289,168</u>	
CREDITORS: amounts falling due within one year	12	(52,710)		(59,568)	
			<u>188,577</u>		<u>229,600</u>
TOTAL NET ASSETS			<u>£ 188,578</u>		<u>£ 229,601</u>
FUNDS					
Restricted funds	13		62,535		22,221
Unrestricted funds:					
Designated funds	13	291		18,600	
General fund	13	125,752		188,780	
			<u>126,043</u>	<u>207,380</u>	
			<u>£ 188,578</u>	<u>£ 229,601</u>	

The financial statements have been prepared in accordance with the Financial Reporting Standard 102.

The financial statements were approved and authorised for issue by the Management Committee on 27 September 2022 and signed on their behalf by:-



BEE LEE, Chair



PRAKASH KURUP, Treasurer

The annexed notes form part of these financial statements

CAMDEN CARERS CENTRE**STATEMENT OF CASH FLOWS**
For the year ended 31 March 2022

	Notes	2022 £	2021 £
Net cash inflow from operating activities	17	(63,907)	20,014
Cash flows from investing activities			
Interest received		718	997
Increase (decrease) in cash and cash equivalents in the year		(63,189)	21,011
Cash and cash equivalents at the beginning of the year		281,690	276,699
Total cash and cash equivalents at the end of the year		£ 218,501	£ 297,710

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The effects of events relating to the year ended 31 March 2022 which occurred before the date of approval of the financial statements by the Management Committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2022 and the results for the year ended on that date.

The financial statements have been prepared in sterling and rounded to the nearest £1. Camden Carers Centre is a Public Benefit Entity.

Company status

Camden Carers Centre is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. Camden Carers Centre is a Public Benefit Entity.

The Charity's operating address is stated on page 1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

Income is included in the Statement of Financial Activities when the Charity has entitlement to the funds, receipt is probable and the amount can be measured with sufficient reliability. Income is deferred when received in advance of the period that the funder has specified the funding is for.

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is dependent on the delivery of a specific performance target by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant, when the grant can be measured reliably and when it is probable that it is receivable.

The Camden Carers Service (CCS) contracts are three year contracts and they are payable by London Borough of Camden to Camden Carers Centre. The funding is dependent on the delivery of the specific targets by the Charity and its consortium partner. Camden Carers Centre (CCC) is the lead partner and undertakes the majority of the contracted work. If CCC fails to provide the service required, LB Camden has the right to issue a default notice or to deduct the amount payable to CCC and its consortium partner. The funding from LB Camden is therefore only recognised when it is clear that the specified targets have been achieved.

Bank interest is included when received.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred in support of expenditure on the objects of the Charity. They are apportioned based on the proportion of the management fees of each activity. Governance costs are included in support costs and are those incurred in connection with compliance with constitutional and statutory requirements.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% straight line method
Website development	-	on cost over 2 years

Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Debtors

Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid deposits with a maturity of three months or less from the date of deposit.

CAMDEN CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Creditors

Creditors are recognised when the Charity has a present legal or constructive obligation resulting from a past event to make payment to a third party, it is probable that settlement will be required and the amount due to settle the obligation can be measured or estimated reliably.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgments and key sources of estimation uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have a significant effect on amounts recognised in the financial statements.

2. DONATIONS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Charitable donations for carers	-	23,754	23,754	40,136
Gift Aid and other income	13,022	-	13,022	10,155
Sundry donations	3,697	-	3,697	7,744
	£ 16,719	£ 23,754	£ 40,473	£ 58,035

Restricted income from donations totalled £29,775 in 2020.

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Analysis of Gift Aid and other income		
Other income	13,022	10,155

3. INVESTMENT INCOME

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Bank Interest received	718	-	718	997
	£ 718	£ Nil	£ 718	£ 997

All investment income was unrestricted in 2020.

CAMDEN CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total	Total
LB Camden	665,000	22,819	687,819	663,319
Aspirations Fund	-	5,000	5,000	-
Other small grants	5,540	-	5,540	3,168
Covid -19 income	10,000	-	10,000	10,500
The Rank Foundation	-	-	-	25,000
Carers Trust	-	153,227	153,227	119,676
Innovations in Dementia	3,500	-	3,500	-
The Vandervell Foundation	4,000	-	4,000	-
Bupa UK Foundation	-	-	-	7,826
	£ 688,040	£ 181,046	£ 869,086	£ 829,489

COMPARATIVE INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
LB Camden	630,000	22,819	652,819
Other small grants	3,168	-	3,168
Covid -19 income	10,500	-	10,500
The Rank Foundation	-	25,000	25,000
Carers Trust	-	119,676	119,676
Bupa UK Foundation	-	7,826	7,826
	£ 643,668	£ 175,321	£ 818,989

CAMDEN CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

5. TOTAL EXPENDITURE

	Staff costs £	Activities undertaken directly £	Support costs £	Total 2022 £	Total 2021 £
CCS Contract	560,703	13,777	183,786	758,266	556,807
Respite Development & Sup	3,450	-	337	3,787	-
Caring & Living Well	-	-	-	-	14,410
Aspirations Fund	-	4,268	500	4,768	25,000
Volunteer Project	-	358	-	358	2,915
Health projects	-	-	-	-	27,847
Making Carers Count	10,154	-	-	10,154	-
Dementia Action Alliance	23,582	-	-	23,582	26,531
Small grants	-	26,485	-	26,485	25,601
Working for carers project	88,295	18,254	-	106,549	117,885
Designated funds	17,688	-	-	17,688	58,666
Total project expenditure	703,872	63,142	184,623	951,637	855,662
Support costs	65,582	118,704	(184,286)	-	-
Total expenditure	£ 769,454	£ 181,846	£ 337	£ 951,637	£ 855,662

CCS Contract is funding from LB Camden so we can offer a variety of services to carers in Camden,

- (i) information, advice and advocacy
- (ii) emotional support, including counselling
- (iii) regular breaks and urgent respite
- (iv) training and development activities
- (v) specialist training and support for carers (i.e. training for carers who look after the cared for with mental health, learning disabilities, stroke, or dementia)
- (vi) activities for dementia
- (vii) health checks, workshops, nutrition project and different health activities
- (viii) leisure activities and support groups
- (ix) hospital discharge services
- x) carer engagement
- xi) assist other partnership organisations to help them to identify new carers
- xii) volunteers work

	Grant funding of activities £	Staff costs £	Activities undertaken directly £	Support costs £	Total 2022 £
LBC Contract	-	560,703	13,777	178,478	752,958
Respite Development & Sup	-	3,450	-	337	3,787
Aspirations Fund	-	-	4,268	500	4,768
Volunteer Project	-	-	358	-	358
Making Carers Count	-	10,154	-	-	10,154
Dementia Action Alliance	-	23,582	-	-	23,582
Charitable donations	-	-	26,485	-	26,485
Working for carers project	-	88,295	18,254	4,350	110,899
Designated funds	-	17,688	-	621	18,309
Total charitable expenditure	-	703,872	63,142	184,286	951,300
Support costs	-	65,582	118,704	(184,286)	-
Total expenditure	£ Nil	£ 769,454	£ 181,846	£ Nil	£ 951,300

CAMDEN CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2022

COMPARATIVE EXPENDITURE	Activities		Support costs	Total
	Staff costs	undertaken directly		
	£	£	£	£
CCS Contracts	368,215	17,314	181,524	567,053
Care and Living Well Project	13,040	1,370	-	14,410
The Rank Foundation	19,000	-	6,000	
Volunteer Project	2,399	516	-	2,915
Health projects	27,847	-	-	27,847
Small grants	23,681	2,850	-	26,531
Charitable donations	-	25,601	-	25,601
Working for carers project	96,918	20,967	-	117,885
Designated funds	48,420	-	-	48,420
Total project expenditure	599,520	68,618	187,524	830,662
Support costs	66,747	120,777	(187,524)	-
Total expenditure	£ 666,267	£ 189,395	£ Nil	£ 830,662

6. SUPPORT COSTS

	Total 2022 £	Total 2021 £
Rent and Service Charges	34,813	27,856
Room hire	1,972	-
Repairs and maintenance	939	4,720
Telephone	11,418	11,814
Subscriptions	2,720	2,715
Staff training, recruitment, etc	7,133	5,577
Postage, printing and stationery	3,342	3,612
Travel and subsistence	3,222	2,336
Cleaning	74	101
Insurance	3,842	3,230
IT costs	22,895	23,429
Bank charges and finance costs	388	435
Payroll fees	2,227	1,915
Professional fees	15,301	19,783
Audit fees payable to auditors	5,636	5,380
Trustees' training costs	115	90
Promotions	777	5,440
Sundry expenses	190	-
Benefits in kind	1,700	1,364
Office move	-	193
Childcare voucher services	-	787
Cost of support activities	118,704	120,777
Wages and salaries	65,582	66,747
	£ 184,286	£ 187,524

CAMDEN CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

6. SUPPORT COSTS (continued)

The above support costs have been allocated between the Health projects and Carers Act training project via the agreed management fees of each project. The residual amount of the support cost has then been allocated to the CCS contracts. The reasoning behind using the management fees as a basis for the support cost allocation is because we believe this method is a better way of utilising our management fees, as the purpose of management fees is to fund the support cost.

7. Net Income/Expenditure on:

This is stated after charging:	2022 £	2021 £
Auditors' remuneration:		
Audit fee	5,636	5,380
Operating lease rentals - land and buildings	34,813	27,856

8. STAFF COSTS

	2022 £	2021 £
Wages and salaries	697,172	604,120
Social security costs	58,174	49,674
Pension costs	14,108	12,473
	£ 769,454	£ 666,263

The average monthly head count was 25 staff (2021 - 25 staff).

No employee received remuneration of more than £60,000 in either year.

9. MANAGEMENT COMMITTEE AND RELATED PARTIES

During the year, no Management Committee member received any remuneration (2021 - £NIL). No member of the Management Committee received reimbursement of expenses during the year (2021 - Nil). There were no other related party transaction in either year.

During the year, Key Management Personnel received remuneration of £51,510 (2021 - £50,992).

CAMDEN CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2022

10. TANGIBLE FIXED ASSETS

	Fixture and fittings £
Cost	
At 1 April 2021 and 31 March 2022	<u>42,094</u>
Depreciation	
At 1 April 2021	<u>42,093</u>
At 31 March 2022	<u>42,093</u>
Net book value	
At 31 March 2021	£ 1
At 31 March 2022	<u>£ 1</u>

11. DEBTORS

	2022 £	2021 £
Due within one year		
Trade debtors	15,873	2,200
Prepayments	6,913	5,278
	<u>£ 22,786</u>	<u>£ 7,478</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	10,089	20,362
Social security and other taxes	15,271	14,608
Other creditors	2,436	4,042
Pension liabilities	3,017	2,619
Accruals	21,897	17,937
	<u>£ 52,710</u>	<u>£ 59,568</u>
Deferred income		
Balance at 1 April 2021	-	(25,997)
Amount released to incoming resources	-	25,997
Balance at 31 March 2022	<u>£ Nil</u>	<u>£ Nil</u>

Income received is deferred if there is in place a contract or agreement with the funder which specifies the time period over which the expenditure of resources on a service can take place.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

13. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
UNRESTRICTED FUNDS					
General fund	188,780	705,477	(758,182)	(10,323)	125,752
DESIGNATED FUNDS					
Capacity development fund	18,600	-	(18,309)	-	291
	<u>£ 207,380</u>	<u>£ 705,477</u>	<u>£ (776,491)</u>	<u>£ (10,323)</u>	<u>£ 126,043</u>
RESTRICTED FUNDS					
Charitable donations	28,277	23,754	(25,969)	-	26,062
Dementia Action Alliance	(3,712)	22,819	(23,582)	4,475	-
Bupa Foundation	(5,848)	-	-	5,848	-
Working for Carers	(260)	122,591	(106,549)	-	15,782
Other small grants	3,764	-	-	-	3,764
Respite, Development & Support	-	14,980	(3,787)	-	11,193
Making Carers Count	-	15,656	(10,154)	-	5,502
Aspirations Fund	-	5,000	(4,768)	-	232
	<u>£ 22,221</u>	<u>£ 204,800</u>	<u>£ (174,809)</u>	<u>£ 10,323</u>	<u>£ 62,535</u>
SUMMARY OF FUNDS					
Designated Funds	18,600	-	(18,309)	-	291
General Funds	188,780	705,477	(758,182)	(10,323)	125,752
Unrestricted Funds	207,380	705,477	(776,491)	(10,323)	126,043
Restricted Funds	22,221	204,800	(174,809)	10,323	62,535
TOTAL FUNDS	<u>£ 229,601</u>	<u>£ 910,277</u>	<u>£ (951,300)</u>	<u>£ Nil</u>	<u>£ 188,578</u>

General fund: These funds cover the unforeseen losses in business and are set aside in case of reduction to future funding. Our aim is to build a general reserve to cover the statutory redundancy cost, 2 months essential operation costs and other closure costs.

Designated fund : This fund included capacity development fund which has been set up to cover costs for IT and a fundraising post.

Restricted funds are listed above and have been used for the purpose described in note 4.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

14. COMPARATIVE STATEMENT OF FUNDS

	<i>Brought Forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Carried Forward</i>
	£	£	£	£	£
UNRESTRICTED FUNDS					
General fund	103,514	662,564	(577,299)	1	188,780
DESIGNATED FUNDS					
Fixed assets fund	1	-	-	(1)	-
Capacity development fund	77,536	-	(58,936)		18,600
	<u>£ 181,051</u>	<u>£ 662,564</u>	<u>£ (636,235)</u>	<u>£ Nil</u>	<u>£ 207,380</u>
RESTRICTED FUNDS					
Charitable donations	13,742	40,136	(25,601)	-	28,277
Dementia Action Alliance	-	22,819	(26,531)	-	(3,712)
Ajahma Charitable Foundation Trust	10,000	-	(10,000)	-	-
Bupa Foundation	736	7,826	(14,410)	-	(5,848)
Working for Carers	(2,051)	119,676	(117,885)	-	(260)
Other small grants	3,764	-	-	-	3,764
The Rank Foundation	-	25,000	(25,000)	-	-
	<u>£ 26,191</u>	<u>£ 190,457</u>	<u>£ (194,427)</u>	<u>£ Nil</u>	<u>£ 22,221</u>

15. POST BALANCE SHEET EVENTS

Since the year end, there has been widespread disruption to the normal patterns of activity in the UK due to Covid-19. CCC continues to operate, with some of our services now provided on-line.

At the time of approval of these financial statements, the degree of uncertainty remains high and therefore, it is not possible to quantify the financial effect of the pandemic on CCC.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds	Funds	Funds
	2022	2022	2022	2022
	£	£	£	£
Tangible fixed assets	-	1	-	1
Net current assets	291	125,751	62,535	188,577
	291	125,752	62,535	188,578

COMPARATIVE ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds	Funds	Funds
	2021	2021	2021	2021
	£	£	£	£
Tangible fixed assets	-	1	-	1
Net current assets	18,600	184,809	26,191	229,600
	18,600	184,810	26,191	229,601

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Cash generated from operations		
Net movement in funds	(41,023)	22,359
Increase in debtors	(15,308)	(25,046)
Decrease in creditors	(6,858)	23,698
Investment income	(718)	(997)
	£ (63,907)	£ 20,014

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

19. FINANCIAL INSTRUMENTS

At the balance sheet date the Charity held the following:

Financial assets	2022	2021
Debt instruments measured at amortised cost:	£	£
Trade debtors	15,873	2,200
Total	<u>£ 15,873</u>	<u>£ 2,200</u>

Cash at bank and in hand of £250,444 (2019: £2676,699) is held at face value.

Financial liabilities	2022	2021
	£	£
Trade creditors	10,089	20,362
Social security and other taxes	15,271	14,608
Other creditors	2,436	4,042
Pension liabilities	3,017	2,619
Accruals	21,897	17,937
Total	<u>£ 52,710</u>	<u>£ 59,568</u>

18 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
INCOME FROM:			
Donations	21,137	29,775	50,912
Charitable activities	644,905	184,097	829,002
Investments	1,741	-	1,741
TOTAL INCOME	<u>667,783</u>	<u>213,872</u>	<u>881,655</u>
EXPENDITURE ON:			
Charitable activities	711,181	197,397	908,578
TOTAL EXPENDITURE	<u>711,181</u>	<u>197,397</u>	<u>908,578</u>
NET INCOME/(EXPENDITURE)	<u>(43,398)</u>	<u>16,475</u>	<u>(26,923)</u>
Transfer between funds	(1,033)	1,033	-
NET MOVEMENT IN FUNDS	<u>(44,431)</u>	<u>17,508</u>	<u>(26,923)</u>

21. RELATED PARTIES

There were no related party transactions, other than those disclosed in note 10.

