Camden Carers

England & Wales · Charity number 1042757

Details

Other names	CAMDEN CARERS CENTRE
Status	Registered
Legal form	CIO
Registered	1994-12-13
Register	View on the Charity Commission register

Contact

Address	Greenwood Centre 37 Greenwood Place Kentish Town London NW5 1LB
Phone	02074288950
Email	info@camdencarers.org.uk
Website	www.camdencs.org.uk

Activities

Objects: THE RELIEF OF PERSONS SUFFERING FROM DISABILITY ARISING FROM AGE OR PHYSICAL OR MENTAL DISABILITY BY THE PROVISION OF ADVICE SUPPORT AND INFORMATION FOR THOSE PERSONS CARING FOR PERSONS WITH SUCH DISABILITIES IN THE LONDON BOROUGH OF CAMDEN

Activities: Provision of advice, information to unpaid carers through 1:1 support. support groups, counselling service. Carers Support Workers based in the community and in local hospitals

Classification

- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities

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Geography

- **Area of benefit:** LONDON BOROUGH OF CAMDEN
- Camden

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,094,584	£1,113,897	£72,095	33
2024-03-31	£1,043,313	£994,792	£91,408	33
2023-03-31	£937,682	£1,083,373	£42,887	33
2022-03-31	£910,277	£951,300	£188,578	25
2021-03-31	£878,021	£855,662	£229,601	25

Trustees

Name	Role	Appointed
Anita Berlin		2014-04-16
Bee Lee		2016-10-16
Desmond Walcott		2014-04-16
Jacqueline Spigel		2018-12-05
Melissa Fabio		2021-10-09
PRAKASH KURUP		2016-04-20
Tayo Adehin		2018-01-31
Tibor Gold MBE		2018-09-26
Yukiko Lorenzo		2021-10-09

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Camden Carers

England & Wales - Charity number 1042757

Accounts

CAMDEN CARERS

(Registered charity no. 1042757)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

CAMDEN CARERS
(Rregistered charity no. 1042757)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2025

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 March 2025

Management Committee	Tayo Adehin Anita Berlin Melissa Fabio Tibor Gold Prakash Kurup Bee Lee Yukiko Lorenzo Jacqueline Spigel Desmond Walcott
Chair	Bee Lee
Treasurer	Prakash Kurup
Secretary	Allegra Lynch
Senior Management Team: Chief Executive Officer	Allegra Lynch
Charity reg. no.	1042757
Registered office and operating address	The Greenwood Centre 37 Greenwood Place London NW5 1LB
Auditors	Knox Cropper LLP Chartered Accountants and Statutory Auditors 65 Leadenhall Street London EC3A 2AD
Bankers	National Westminster Bank PLC 166 Camden High Street London NW1 0NE CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2025

The Management Committee, who act as trustees for charity law purposes, submit their annual report and the financial statements of Camden Carers (CC) for the year ended 31 March 2025. The Management Committee confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIR'S REPORT

In the first quarter of 2025 Camden won the contract with the local authority to continue providing services to the 14,605 carers in the borough. This was a competitive process with senior managers working together to write the tender application.

During the year Camden Carers were successful in several bids including :

- Time to Shine (Rank)
- Accelerating Reform Funding (ARF) through Camden
- Phoenix employment project (to start in April 2025)
- Vandervell

Camden Carers continued to receive funding for direct grants for carers from Glasspool £50k/year to be a delivery partner. Funding will be allocated to carers in financial hardship, up to a maximum of £750 per household.

The funding aims to support carers in the following three areas :

- Improved financial position
- More settled home
- More able to manage their lives

ACHIEVEMENTS AND PERFORMANCE

At the end of March 2025, we had 4834 carers registered with us.

During the year April 1st 2024 to March 31st 2025 Camden Carers

- Registered 449 new carers (an increase of 18%)
- Undertook 169 carers conversations/assessments
- Undertook 161 carers reviews/assessments
- Completed 214 carers health and lifestyle checks
- 134 carers completed counselling
- Offered 92 activities across 274 sessions
- Facilitated five Dementia Action Alliance meetings
- Attended MDTs (Multidisciplinary Team Meetings) and virtual ward meetings
- Supported Camden Carers Voice (the independent voice of carers in Camden)
- Ran the Black Carers Collective, a monthly mental health carers group, the family members reference group, older carers and dementia carer groups
- Ran a successful week of activities for Carers week in June 2024
- Brought in grants of £122,901 for 410 individual carers
- Supported UCHL (University College Hospital London) with training medical students to understand the needs of carers
- Received a wide range of compliments and thank you messages

The Quality of life survey showed that 88% of carers completing the survey said contact with Camden Carers had improved the quality of their life and 85% said they rate our organisation highly.

In September we were successful with our second bid for funding from The Rank Foundation Time to Shine –leadership programme. Giving us the opportunity to employ a full-time, Time to Shine Leader, for 12 months. We took on a volunteer coordinator focussing on ensuring all our volunteer polices are up to date and relevant and supporting the promotion of volunteering for Camden Carers.

In October, Camden Carers ran its fourth Young Adult Carer (YAC) residential to Yorkshire with 7 YACs and 2 staff.

The full board meet four times during the year. Trustees also meet in committees throughout the year.

- Human Resources
- Fundraising and Communications
- Finance
- Strategic Oversight Committee

Staff leaving the organisation
New starters from 2024-2025 :
5 staff started at the organisation
Leavers :
2 staff left the organisation

STRUCTURE, GOVERNANCE AND MANAGEMENT

Camden Carers (CC) is a registered charity that converted from a company limited by guarantee with no share capital (company number 02956383, incorporated on 8 August 1994) to the charitable incorporated organisation, CIO (company number CE026446, charity number 1042757) on 16 August 2021. As a result, the business, including assets, liabilities, reserves and operations of the incorporated charity were transferred to the charity incorporated organisation. Hereafter in the report, the charitable incorporated organisation (charity number 1042757) is referred to as charity and Camden Carers.

The constitution of Camden Carers is based on the foundation model constitution set out by the Charity Commission. The Management Committee Members are appointed by the membership at the Annual General Meeting or co-opted between meetings. Day to day management of the Charity is delegated to the Chief Executive Officer.

MANAGEMENT COMMITTEE AND KEY MANAGEMENT PERSONNEL

Management Committee members are the Charity's Trustees and Directors under Charity law.

Prospective members are invited to attend meetings of the Committee. On agreeing to become a member and eligible for election, a trustee induction pack is made available outlining the work of the Charity and the roles and responsibilities of the Management Committee and its members. Training is accessed through Voluntary Action Camden.

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2025

Key management personnel comprise the Management Committee Members and senior management who consist of the Chief Executive Officer, Allegra Lynch.

All trustees give of their time freely and no trustee received remuneration in the year. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

The remuneration of the Chief Executive Officer is reviewed annually along with other members of staff by the Management Committee who determine if a pay increase will be made.

OBJECTIVES AND ACTIVITIES

Camden Carers offers information, advice and support to unpaid adult carers (18+) living, working or studying in Camden, or caring for someone who lives in Camden. Camden Carers is also the gateway to numerous services provided by other local organisations and agencies working with carers in Camden. We offer a wide range of services to carers to enable them to maintain their own health and wellbeing, to have a life outside of caring and to continue caring.

Camden Carers delivers a flexible, accessible service through group and one-to-one sessions, telephone, face to face, video calls/Zoom or email.

We offer the following services to support carers :

- Advice, support and information
- Carer Conversations (assessment) these are a statutory requirement
- Counselling service
- Individual grant applications
- Support with foodbanks/vouchers/equipment/one off payments
- Health and Lifestyle checks
- A wide range of breaks; groups/activities/outings
- An urgent brief break intervention (in an emergency)
- Oversee Camden Dementia Alliance work supporting Camden to be a dementia friendly borough
- Specialist support for Mental Health carers, Dementia carers, Learning Disability Carers & Young Adult Carers (18-30)

Highlights for the year

- Securing funding for employment project from Phoenix through Carers Trust
- Celebrating 30 years as a charity
- Work with Young Adult Carers

Areas of concern

- Increased demand for services
- Ongoing impact of financial crisis on carers and staff
- Reduced reserves

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2025

PLANS FOR THE FUTURE

Camden Carers will be introducing a virtual offer in 2026. We will be looking at improving the website and how best to use AI to support the work of the organisation.

For 2025-26 the board are planning :

- Continued focus on fundraising
- Looking at communication across the organisation
- Succession planning for CEO retirement
- Succession planning for senior management and trustees
- Introduction of virtual offer for carers
- Recruiting three new trustees
- Continue to develop support of AI across the organisation
- New strategy

PRINCIPAL RISKS AND UNCERTAINTIES

Camden Carers like many small charities has seen an increase in the number of carers that need our support and the support that is needed is increasingly more complex.

AI and its increasing use in the sector is both a challenge and a benefit, we need to keep abreast of changes that occur in this fast growing sector in order to use safely in a way that benefits carers.

The importance of supporting carers has been highlighted across the country and the role that charities play in society is finally being fully recognised. The continued cuts from central government and changes in how health and social care is provided impact services for both carers and the people they care for.

Challenges include staying focused on continuing to offer a first rate service to carers amidst a continued background of worldwide changes in how organisations operate. Like other small charities we face the ongoing challenge of competitors for ever decreasing pots of money. The board and Senior Management Team need to continue to put carers at the heart of all decisions made. We will continue to involve and listen to what carers tell us is important to them and act on the feedback we get. Other carers organisations are merging and we need to be mindful of both the benefits and the pitfalls that such mergers bring for carers in Camden.

Camden Carers continues as a network Partner of Carers Trust and the CEO regularly meets with other carer organisations across London and the country to discuss the challenges faced by our organisations.

PUBLIC BENEFIT STATEMENT

The Management Committee Members confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2025

FINANCIAL REVIEW

Over the year, income was 1,094,584, an increase of 0.05% from last year (2024: £1,043,313). This includes (i) Income for Time for Me project from Carers Trust (ii) Income for Grants to Carers from Glasspool Charity Trust (iii) Income Camden Carers Services Contracts from LB Camden. This allowed us to continue to deliver a more diverse service to carers, such as the dementia project, emotional support and counselling, health and wellbeing services in Camden.

Our total expenditure stood at £1,113,897, an increase of 0.12% from last year (2024: £994,792), reflecting our increased levels of expenditure on our unrestricted grants and funds. (see note 14 of our accounts for details).

RESERVES POLICY

At year end, our total reserves stood at £72,095 compared to last year (2024: £91,408). These were held as Restricted for specified charitable purpose (£32,641) and Unrestricted (£39,454).

We reviewed our reserves policy during the year. It remains our objective to build a general reserve sufficient to cover at least two months' operating costs - which currently stand at £120,000, to cover any statutory redundancies, 2 months' essential operation costs and other closure costs. The general reserve is currently £39,454 (2024: £63,711) so is below 1 month of operating costs. We built up our target reserves to increase our unrestricted grants income and to improve savings via value for money exercises of services we use. Should the reserves exceed two months' operation costs of £120K then the Board will plan to invest the extra over £120K into new services for carers.

FUNDRAISING POLICY

The Charity does not use fundraising services, consultants or external professional fundraisers to undertake its fundraising activities. Additionally no data is shared with or sold to any external agencies. It doesn't approach or pressure vulnerable people to support its work. A complaints policy is in place and is accessible on the Charity's website. The Charity adheres to the Fundraising Code of Practice issued by Fundraising Regulator. Fundraising events carried out on behalf of the Charity are monitored by the senior management team to ensure compliance with the Fundraising Code of Practice.

Statement of Management Committee's responsibilities

The Management Committee are responsible for preparing The Annual Report and The Financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law applicable to charities in England/Wales requires the Management Committee as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Management Committee is required to:

- select suitable accounting policies and apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Management Committee Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Management Committee Members are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the directors are aware, that:

- there is no relevant audit information of which the auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report was approved and authorised for issue by the Management Committee on 21 October 2025 and signed on its behalf by:



Bee Lee
Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CAMDEN CARERS

Opinion

We have audited the financial statements of Camden Carers Centre ('the charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

/Continued ...

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CAMDEN CARERS

(Continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is required to comply with charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charity complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: *www.frc.org.uk/auditorsresponsibilities.* This description forms part of our auditor's report.

/Continued ...

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken, so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report or for the opinions we have formed.

Knox Cropper LLP

Knox Cropper LLP
Chartered Accountants and Statutory Auditors
65 Leadenhall Street
London
EC3A 2AD

Date: 18 January 2026

Knox Cropper LLP Charterted Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating Income and Expenditure Account)
For the year ended 31 March 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	*Total Funds 2024 £*
INCOME FROM:					
Donations	2	**12,490**	**49,828**	**62,318**	*87,203*
Charitable activities	4	**939,630**	**88,385**	**1,028,015**	*949,957*
Investments	3	**4,251**	**-**	**4,251**	*6,153*
TOTAL INCOME		**956,371**	**138,213**	**1,094,584**	*1,043,313*
EXPENDITURE ON:					
Charitable activities		**980,628**	**133,269**	**1,113,897**	*994,792*
TOTAL EXPENDITURE	5	**980,628**	**133,269**	**1,113,897**	*994,792*
NET INCOME/(EXPENDITURE)		**(24,257)**	**4,944**	**(19,313)**	*48,521*
TOTAL FUNDS AT 1 APRIL 2024		*63,711*	*27,697*	*91,408*	*42,887*
TOTAL FUNDS AT 31 MARCH 2025		**£ 39,454**	**£ 32,641**	**£ 72,095**	*£ 91,408*

BALANCE SHEET
As at 31 March 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	11		**427**		*852*
CURRENT ASSETS					
Debtors	12	**14,760**		*24,645*	
Cash at bank and in hand		**135,612**		*141,412*	
		150,372		*166,057*	
CREDITORS: amounts falling due within one year	13	**(78,704)**		*(75,501)*	
			71,668		*90,556*
TOTAL NET ASSETS			**£ 72,095**		*£ 91,408*
FUNDS					
Restricted funds	14		**32,641**		*27,697*
Unrestricted funds:					
General fund	14	**39,454**		*63,711*	
			39,454		*63,711*
			£ 72,095		*£ 91,408*

The financial statements have been prepared in accordance with the Financial Reporting Standard 102.

The financial statements were approved and authorised for issue by the Management Committee on 21 October 2025 and signed on their behalf by:-

BEE LEE, Chair

PRAKASH KURUP , Treasurer

STATEMENT OF CASH FLOWS
For the year ended 31 March 2025

	Notes	2025 £	2024 £
Net cash inflow from operating activities	17	**(10,051)**	*55,397*
Cash flows from investing activities			
Interest received		**4,251**	*6,153*
Increase (decrease) in cash and cash equivalents in the year		**(5,800)**	*61,550*
Cash and cash equivalents at the beginning of the year		**141,412**	*79,862*
Total cash and cash equivalents at the end of the year		**£ 135,612**	*£ 141,412*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The effects of events relating to the year ended 31 March 2025 which occurred before the date of approval of the financial statements by the Management Committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2025 and the results for the year ended on that date.

The financial statements have been prepared in sterling and rounded to the nearest £1. Camden Carers Centre is a Public Benefit Entity. It is a charitable incorporated organisation, CIO registered with the Charity Commission for England and Wales.

The Charity's operating address is stated on page 1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

Income is included in the Statement of Financial Activities when the Charity has entitlement to the funds, receipt is probable and the amount can be measured with sufficient reliability. Income is deferred when received in advance of the period that the funder has specified the funding is for.

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is dependent on the delivery of a specific performance target by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant, when the grant can be measured reliably and when it is probable that it is receivable.

The contract from London Borough of Camden is for seven years with a four year break clause if CC fails to provide the service required. The funding is dependent on the delivery of the specific targets by the Charity and its consortium partner. Camden Carers is the lead partner and undertakes the majority of the contracted work. If CC fails to provide the service required, LB Camden has the right to issue a default notice or to deduct the amount payable to CC and its consortium partner. The funding from LB Camden is therefore only recognised when it is clear that the specified targets have been achieved.

Bank interest is included when received.

Resources Expended
All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred in support of expenditure on the objects of the Charity. They are apportioned based on the proportion of the management fees of each activity. Governance costs are included in support costs and are those incurred in connection with compliance with constitutional and statutory requirements.

Investments
Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation
All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% straight line method
Website development	-	on cost over 2 years

Operating leases
Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Debtors
Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid deposits with a maturity of three months or less from the date of deposit.

Creditors
Creditors are recognised when the Charity has a present legal or constructive obligation resulting from a past event to make payment to a third party, it is probable that settlement will be required and the amount due to settle the obligation can be measured or estimated reliably.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgments and key sources of estimation uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have a significant effect on amounts recognised in the financial statements.

2. DONATIONS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	*Total Funds 2024 £*
Charitable donations for carers	1,025	49,828	50,853	*70,307*
Gift Aid and other income	9,370	-	9,370	*15,934*
Sundry donations	2,095	-	2,095	*962*
	£ 12,490	£ 49,828	£ 62,318	£ *87,203*

Restricted income from donations totalled £68,457 in 2024.

3. INVESTMENT INCOME

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	*Total Funds 2024 £*
Bank Interest received	4,251	-	4,251	*6,153*
	£ 4,251	£ Nil	£ 4,251	£ *6,153*

All investment income was unrestricted in 2024.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	*Total Funds 2024 £*
LB Camden	908,154	-	908,154	*794,320*
Other small grants	3,880	-	3,880	*3,090*
The Rank Foundation	-	30,385	30,385	*17,458*
Carers Trust	1,000	8,000	9,000	*115,089*
Glasspool	2,500	50,000	52,500	-
The Vandervell Foundation	-	-	-	*4,000*
Good Things Foundation	-	-	-	*4,000*
The Hampstead Wells And Campden Trust	-	-	-	*12,000*
Barnet, Enfield and Haringey NHS Trust	24,096	-	24,096	-
	£ 939,630	£ 88,385	£ 1,028,015	£ *949,957*

COMPARATIVE INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024	*Restricted Funds 2024*	*Total Funds 2024*
	£	*£*	*£*
LB Camden	*734,320*	*60,000*	*794,320*
Other small grants	*3,090*	*-*	*3,090*
The Rank Foundation	*-*	*17,458*	*17,458*
Carers Trust	*2,549*	*112,540*	*115,089*
The Vandervell Foundation	*4,000*	*-*	*4,000*
Good Things Foundation	*4,000*	*-*	*4,000*
The Hampstead Wells And Campden Trust	*9,000*	*3,000*	*12,000*
	£ 756,959	*£ 192,998*	*£ 949,957*

5. TOTAL EXPENDITURE

	Staff costs	**Activities undertaken directly**	**Support costs**	**Total 2025**	*Total 2024*
	£	**£**	**£**	**£**	*£*
CC Contract	**781,452**	**7,366**	**188,502**	**977,320**	*709,837*
Respite Develepoment & Sup	**-**	**-**	**-**	**-**	*2,889*
YAC	**-**	**3,698**	**-**	**3,698**	*6,399*
Glasspool	**-**	**45,694**	**-**	**45,694**	*-*
The Rank Foundation	**28,637**	**854**	**4,852**	**34,343**	*8,530*
Cost of Living project	**-**	**1,535**	**-**	**1,535**	*1,520*
Making Carers Count	**-**	**-**	**-**	**-**	*89,492*
Time for Me	**-**	**2,600**	**1,930**	**4,530**	*-*
Hospital Discharge Fund	**-**	**-**	**-**	**-**	*60,320*
Working for carers project	**-**	**46,417**	**-**	**46,417**	*79,385*
Resilience Fund	**-**	**-**	**-**	**-**	*34,640*
Offline Inclusion	**-**	**-**	**360**	**360**	*1,780*
Total project expenditure	**810,089**	**108,164**	**195,644**	**1,113,897**	*994,792*
Support costs	**63,370**	**132,274**	**(195,644)**	**-**	*-*
Total expenditure	**£ 873,459**	**£ 240,438**	**£ Nil**	**£ 1,113,897**	*£ 994,792*

CC Contract is funding from LB Camden so we can offer a variety of services to carers in Camden, such
(i) information, advice and advocacy
(ii) emotional support, including counselling
(iii) regular breaks and urgent respite
(iv) training and development activities
(v) specialist training and support for carers (i.e. training for carers who look after the cared for with mental health, learning disabilities, stroke, or dementia)
vi) activities for dementia
vii) health checks, workshops, nutrition project and different health activities
viii) leisure activities and support groups
ix) hospital discharge services
x) carer engagement
xi) assist other partnership organisations to help them to identify new carers
xii) volunteers work

COMPARATIVE EXPENDITURE

	Staff costs £	*Activities undertaken directly* £	*Support costs* £	*Total 2024* £
CC Contracts	*526,027*	*7,605*	*176,205*	*709,837*
Respite Develepoment & Support	*-*	*2,760*	*129*	*2,889*
YAC	*-*	*3,861*	*2,538*	*6,399*
The Rank Foundation	*8,530*	*-*	*-*	*8,530*
Cost of Living project	*-*	*1,267*	*253*	*1,520*
Making Carers Count	*64,621*	*22,020*	*2,851*	*89,492*
Hospital Discharge Fund	*57,033*	*3,287*	*-*	*60,320*
Working for carers project	*16,994*	*62,391*	*-*	*79,385*
Resilience Fund	*31,356*	*3,284*	*-*	*34,640*
Offline Inclusion	*-*	*-*	*1,780*	*1,780*
Total project expenditure	*704,561*	*106,475*	*183,756*	*994,792*
Support costs	*54,925*	*128,831*	*(183,756)*	*-*
Total expenditure	£ *759,486*	£ *235,306*	£ *Nil*	£ *994,792*

6. GRANT MAKING ACTIVITY

	2025 £	**2024** £
Small grants paid to indivduals	**£ 47,167**	£ *63,776*
Number of small grants during the year	**163**	*260*

Further details are provided in note 2 and note 15.

7. SUPPORT COSTS

	Total 2025 £	*Total 2024 £*
Rent and Service Charges	**39,577**	*34,812*
Room hire	**5,967**	*7,121*
Repairs and maintenance	**4,316**	*1,629*
Telephone	**5,735**	*10,897*
Subscriptions	**3,455**	*3,075*
Staff training, recruitment, etc	**2,852**	*6,456*
Postage, printing and stationery	**1,551**	*2,066*
Travel and subsistence	**5,629**	*5,993*
Insurance	**2,093**	*2,536*
IT costs	**24,170**	*15,377*
Bank charges and finance costs	**386**	*391*
Payroll fees	**2,407**	*2,503*
Professional fees	**20,191**	*22,493*
Audit fees payable to auditors	**6,640**	*7,040*
Trustees' training costs	**220**	*80*
Promotions	**1,538**	*1,646*
Sundry expenses	**(4)**	*25*
Benefits in kind	**5,125**	*4,265*
Depreciation	**426**	*426*
Cost of support activities	**132,274**	*128,831*
Wages and salaries	**63,370**	*54,925*
	£ 195,644	***£ 183,756***

7. SUPPORT COSTS (continued)

The above support costs have been allocated between various carers project via the agreed management fees of each project. The residual amount of the support cost has then been allocated to the CC contracts. The reasoning behind using the management fees as a basis for the support cost allocation is because we believe this method is a better way of utilising our management fees, as the purpose of management fees is to fund the support cost.

8. Net Income/Expenditure on:

This is stated after charging:		2025 £	2024 £
Auditors' remuneration:			
Audit fee		**6,640**	*7,040*
Operating lease rentals	- land and buildings	**39,577**	*34,812*
Depreciation	- on owned assets	**426**	*426*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	**789,606**	*681,188*
Social security costs	**67,362**	*58,305*
Pension costs	**16,221**	*14,191*
Redudancy payment	**-**	*5,802*
	£ 873,459	***£ 759,486***

The average monthly head count was 33 staff (2024 - 33 staff).

No employee received remuneration of more than £60,000 in the year.

10. MANAGEMENT COMMITTEE AND RELATED PARTIES

During the year, no Management Committee member received any remuneration (2024 - £NIL). 1 member of the Management Committee received reimbursement of £80 expenses during the year (2024 - £175). There were no other related party transaction in either year.

During the year, Key Management Personnel received remuneration of £64,933 (2024 - £62,438).

11. TANGIBLE FIXED ASSETS

	Fixture and fittings
	£
Cost	
At 1 April 2024 and 31 March 2025	**43,796**
Depreciation	
At 1 April 2024	**42,943**
Charge for the year	**426**
At 31 March 2025	**43,369**
Net book value	
At 31 March 2024	*£ 853*
At 31 March 2025	**£ 427**

12. DEBTORS

	2025	2024
Due within one year	£	£
Trade debtors	**99**	*174*
Grant receivable	**5,938**	*17,434*
Prepayments	**8,723**	*7,037*
	£ 14,760	***£ 24,645***

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	6,190	5,511
Deferred grant income	21,875	24,096
Social security and other taxes	17,890	15,532
Other creditors	5,072	4,260
Pension liabilities	3,423	3,057
Accruals	24,254	23,045
	£ 78,704	£ 75,501

Deferred income		
Balance at 1 April 2024	24,096	(25,997)
Amount released to incoming resources	(24,096)	25,997
Amount deferred in the year	21,875	24,096
Balance at 31 March 2025	£ 21,875	£ 24,096

Income received is deferred if there is in place a contract or agreement with the funder which specifies the time period over which the expenditure of resources on a service can take place.

14. STATEMENT OF FUNDS

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General fund	63,711	956,371	(980,628)	-	39,454
	£ 63,711	£ 956,371	£ (980,628)	£ Nil	£ 39,454
RESTRICTED FUNDS					
Charitable donations	17,289	49,828	(47,167)	-	19,950
Carers Trust	-	8,000	(4,530)		3,470
Glasspool	-	50,000	(45,694)		4,306
The Hampstead Wells And Campden Trust	1,480	-	(1,535)		(55)
The Rank Foundation	8,928	30,385	(34,343)	-	4,970
					-
	£ 27,697	£ 138,213	£ (133,269)	£ Nil	£ 32,641
SUMMARY OF FUNDS					
General Funds	63,711	956,371	(980,628)	-	39,454
Restricted Funds	27,697	138,213	(133,269)	-	32,641
TOTAL FUNDS	£ 91,408	£ 1,094,584	£ (1,113,897)	£ Nil	£ 72,095

General fund: These funds cover the unforeseen losses in business and are set aside in case of reduction to future funding. Our aim is to build a general reserve to cover the statutory redundancy cost, 2 months essential operation costs and other closure costs.

Fixed assets fund: In accordance with good practice outlined in the Charity SORP, fixed assets that are not considered to be easily realisable should be matched by a designated reserve rather than general reserves. The balance carried forward is equal to the net book value of the fixed assets.

Funds transfers : £1 was transferred from fixed asset fund to general funds.This was partly offset by the movement on the fixed assets fund.

Restricted funds are listed above and have been used for the purpose described in note 4.

15. *COMPARATIVE STATEMENT OF FUNDS*

	Brought Forward	*Income*	*Expenditure*	*Transfers*	*Carried Forward*
	£	£	£	£	£
UNRESTRICTED FUNDS					
General fund	33,578	781,858	(746,187)	(5,538)	63,711
	£ 33,578	£ 781,858	£ (746,187)	£ (5,538)	£ 63,711
RESTRICTED FUNDS					
Charitable donations	12,608	68,457	(63,776)	-	17,289
Other small grants	633	-	(1,780)	1,147	-
Working for Carers	(1,029)	20,835	(20,298)	492	-
Hospital Discharge Fund	-	60,000	(60,320)	320	-
Respite, Development & Support	1,150	-	(2,889)	1,739	-
Making Carers Count	(4,053)	91,705	(89,492)	1,840	-
The Hampstead Wells And Camden Trust	-	3,000	(1,520)	-	1,480
The Rank Foundation	-	17,458	(8,530)	-	8,928
	£ 9,309	£ 261,455	£ (248,605)	£ 5,538	£ 27,697

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds			
	Designated Funds 2025	General Funds 2025	Restricted Funds 2025	Total Funds 2025
	£	£	£	£
Tangible fixed assets	-	427	-	427
Net current assets	-	39,027	32,641	71,668
	-	39,454	32,641	72,095

COMPARATIVE ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds			
	Designated Funds 2024 £	General Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	-	852	-	852
Net current assets	-	62,859	27,697	90,556
	-	**63,711**	**27,697**	**91,408**

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

Cash generated from operations	2025 £	2024 £
Net movement in funds	**(19,313)**	*48,521*
Depreciation	**426**	*426*
Increase in debtors	**9,885**	*(5,762)*
Decrease in creditors	**3,202**	*18,365*
Investment income	**(4,251)**	*(6,153)*
	£ (10,051)	*£ 55,397*

19. FINANCIAL INSTURMENTS

At the balance sheet date the Charity held the following;

Financial assets	2025	2024
Debt instruments measured at amortised cost:	£	£
Trade debtors	**99**	*174*
Total	**£ 99**	*£ 174*

Cash at bank and in hand of £135,612 (2024: £141,412) is held at face value.

Financial liabilities	2025	2024
	£	£
Trade creditors	**6,190**	*5,511*
Social security and other taxes	**17,890**	*15,532*
Other creditors	**5,072**	*4,260*
Pension liabilities	**3,423**	*3,057*
Accruals	**24,254**	*23,045*
Total	**£ 56,829**	*£ 51,405*

20 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
INCOME FROM:	£	£	£
Donations	18,746	68,457	87,203
Charitable activities	756,959	192,998	949,957
Investments	6,153	-	6,153
TOTAL INCOME	**781,858**	**261,455**	**1,043,313**
EXPENDITURE ON:			
Charitable activities	746,187	248,605	994,792
TOTAL EXPENDITURE	**746,187**	**248,605**	**994,792**
NET INCOME/(EXPENDITURE)	**35,671**	**12,850**	**48,521**
Transfer between funds	**(5,538)**	**5,538**	**-**
NET MOVEMENT IN FUNDS	**30,133**	**18,388**	**48,521**
TOTAL FUNDS AT 1 APRIL 2023	33,578	9,309	42,887
TOTAL FUNDS AT 31 MARCH 2024	**63,711**	**27,697**	**91,408**

21. RELATED PARTIES

There were no related party transactions, other than those disclosed in note 10.

Camden Carers

England & Wales - Charity number 1042757

Accounts

CAMDEN CARERS

(Registered charity no. 1042757)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

CAMDEN CARERS
(Rregistered charity no. 1042757)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2024

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 March 2024

Management Committee	Tayo Adehin Anita Berlin Melissa Fabio Tibor Gold Prakash Kurup Bee Lee Yukiko Lorenzo Jacqueline Spigel Desmond Walcott
Chair	Bee Lee
Treasurer	Prakash Kurup
Secretary	Allegra Lynch
Senior Management Team: Chief Executive Officer	Allegra Lynch
Charity reg. no.	1042757
Registered office and operating address	The Greenwood Centre 37 Greenwood Place London NW5 1LB
Auditors	Knox Cropper LLP Chartered Accountants and Statutory Auditors 65 Leadenhall Street London EC3A 2AD
Bankers	National Westminster Bank PLC 166 Camden High Street London NW1 0NE CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2024

The Management Committee, who act as trustees for charity law purposes, submit their annual report and the financial statements of Camden Carers (CC) for the year ended 31 March 2024. The Management Committee confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIR'S REPORT

At the beginning of 2023 organisational changes agreed by the board in 2022 were implemented. Bringing back the role of Deputy CEO has allowed the CEO to focus on fundraising and development for the organisation.

Staff, trustees and volunteers continued to work hard and offer a friendly professional services to carers.

The Deputy CEO has taken over the operational running of services and implemented a number of changes including using Teams for all calls instead of Horizon. We were successful in a number of bids including Hampstead Campden and Wells grant (£9,000 core project costs), Time to Shine (Rank Foundation) and Carers Trust - Time for me (£8,000).

The 2021 census shows 14,600 carers living in Camden. At the end of March we had 4400 carers registered with us.

ACHIEVEMENTS AND PERFORMANCE

- Registered 381 new carers
- 1117 carers accessed support through our support line
- Offered 1557 hours of support through the line
- Received 11,757 calls throughout the year
- Made 15,028 calls on behalf of carers
- Undertook 228 carers conversations/assessments
- Undertook 223 carers reviews/assessments
- Completed 175 carers health and lifestyle checks
- 114 carers completed counselling
- Offered 117 activities across 289 sessions
- Facilitated the Dementia Action Alliance meetings
- Attended MDTs (Multidisciplinary Team meetings) and virtual ward meetings
- Supported Camden Carers Voice (the independent voice of carers in Camden)
- Ran the Black Carers Collective, monthly mental health group, the family members reference group, older and
- Ran a successful week of activities for Carers week in June
- Brought in grants of £87,635 to 336 individual carers
- Held five Dementia Action Alliance meetings
- Supported UCHL (University College Hospital London) with training medical students to understand the needs of carers
- Received a wide range of compliments/thank yous

The Quality of life survey showed that 87% of carers completing the survey said contact with Camden Carers had improved the quality of their life and 85% said they rate our organisation highly.

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2024

In September we were successful with a bid we put in to The Rank Foundation for a Time to Shine –leadership programme, allowing us the opportunity to employ a full-time, Time to Shine Leader, for 12 months. We took on an Event Coordinator focussing on our 30th anniversary celebrations for 2024. The aim of this work is to

- Increase the profile of carers
- Raise £30,000 in unrestricted funds
- Deliver 30 events and activities for carers throughout the year

In October, Camden Carers ran its third Young Adult Carer (YAC) residential; to the Brecon Beacons, Wales with 8 YACs and 2 staff.

One YAC said, "I absolutely loved this trip, it was a literal whirlwind of rock climbing and wading through waterfalls. The experience showed me I have the strength to power through situations, while having a good laugh and feeling supported by other young carers."

Another commented, "Being in nature and doing fun activities outdoors greatly helps improve my wellbeing in so many ways. It's helped me to build my confidence by going out of my comfort zone, lower my anxiety, meet new YACs, try new things, learn new skills and overcome challenges."

4 staff started at the organisation and 5 staff left the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Camden Carers (CC) is a registered charity that converted from a company limited by guarantee with no share capital (company number 02956383, incorporated on 8 August 1994) to the charitable incorporated organisation, CIO (company number CE026446, charity number 1042757) on 16 August 2021. As a result, the business, including assets, liabilities, reserves and operations of the incorporated charity were transferred to the charity incorporated organisation. Hereafter in the report, the charitable incorporated organisation (charity number 1042757) is referred to as charity and Camden Carers.

The consititution of Camden Carers is based on the foundation model constitution set out by the Charity Commission. The Management Committee Members are appointed by the membership at the Annual General Meeting or co-opted between meetings. Day to day management of the Charity is delegated to the Chief Executive Officer.

MANAGEMENT COMMITTEE AND KEY MANAGEMENT PERSONNEL

Management Committee members are the Charity's Trustees and Directors under Charity law.

Prospective members are invited to attend meetings of the Committee. On agreeing to become a member and eligible for election, a trustee induction pack is made available outlining the work of the Charity and the roles and responsibilities of the Management Committee and its members. Training is accessed through Voluntary Action Camden.

Key management personnel comprise the Management Committee Members and senior management who consist of the Chief Executive Officer, Allegra Lynch.

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2024

All trustees give of their time freely and no trustee received remuneration in the year. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

The remuneration of the Chief Executive Officer is reviewed annually along with other members of staff by the Management Committee who determine if a pay increase will be made.

OBJECTIVES AND ACTIVITIES

Camden Carers offers information, advice and support to unpaid adult carers (18+) living, working or studying in Camden, or caring for someone who lives in Camden. Camden Carers is also the gateway to numerous services provided by other local organisations and agencies working with carers in Camden. We offer a wide range of services to carers to enable them to maintain their own health and wellbeing, to have a life outside of caring and to continue caring.

Camden Carers delivers a flexible, accessible service through group and one-to-one sessions, telephone, face to face, video calls/Zoom or email.

We offer the following services to support carers:

- Advice, support and information
- Carers conversations (assessment) these are a statutory requirement for local authorities to carry out (Camden Carers do them on behalf of Camden)
- Counselling service
- Individual grant applications
- Support with foodbanks/vouchers/equipment/benefits/one off payments
- Health and lifestyle checks
- A wide range of breaks; groups/activities/outings
- An urgent brief break intervention (in an emergency)
- Oversee Camden Dementia Alliance work, aiming to make Camden a dementia friendly borough
- Specialist support for Mental Health carers, Dementia carers, Learning Disability Carers & Young Adult Carers (18-30)

Highlights for the year

- Achieved Bronze trailblazer award from Race Equality matters
- Awarded £50k/year for grants that go directly to carers through Glasspool
- Supported Camden Council with their Carers Action Plan
- Launched Young Adult Carer (YAC) strategy; which was produced by and for YACs
- The E+D Group wrote a new strategy for 2023 – 2024, to ensure Camden Carers reach underrepresented groups
- Worked with Medical students from UCHL
- Worked with partners to facilitate 'Who is a Carer' and promotion of services through Making Carers Count project
- Worked with virtual ward to support hospital work around admittance avoidance
- Worked with Cllr Revah (Carers champion)
- Approached by filmmakers The Game to support a short film

Areas of concern

- Continuing to look for funding to replace employment support/role
- Continuing work from Making Carers Count
- Increased demand for services

- Ongoing impact of financial crisis on carers and staff
- Reduced reserves
- Lack of one to one space/meeting rooms in the building

PLANS FOR THE FUTURE

Camden Carers will be entering year 7 of our 7 year contract with the Local Authority at the beginning of April 2024. There have been no concerns with our performance over the entire contract and we will bid for the contract when it comes out in the autumn.

The local authority have agreed that a large part of the Accelerated Reform Funding should come to CC for work during 2024-2025, showing the confidence they have in Camden Carers.

For 2024-25 the board are planning

- Continued focus on fundraising
- Looking at communication across the organisation
- Bidding for the carers contract (due in October 2025)
- Working towards relevant quality marks
- Lasting legacy of Making Carers Count project; focus group to continue

PRINCIPAL RISKS AND UNCERTAINTIES

Like every other business in the country the pandemic will influence how we offer services in the future. The importance of supporting carers has been highlighted across the country and the role that charities play in society is finally being fully recognised. The continued cuts from central government will impact on the work we do. Changes at the Clinical Commissioning Group and wider changes could also impact on our work.

Challenges include staying focused on continuing to offer a first rate service to carers amidst a continued background of worldwide changes in how organisations operate. Like other small charities we face the ongoing challenge of competitors for ever decreasing pots of money. The board and Senior Management Team need to continue to put carers at the heart of all decisions made. We will continue to involve and listen to what carers tell us is important to them and act on the feedback we get. Other carers organisations are merging and we need to be mindful of both the benefits and the pitfalls that such merging brings for carers of people in Camden.

CC continues as a network Partner of Carers Trust and the CEO regularly meets with other carers organisations across London and the country to discuss the challenges faced by our organisations.

PUBLIC BENEFIT STATEMENT

The Management Committee Members confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2024

FINANCIAL REVIEW

Over the year, income was 1,043,313, an increase of 0.11% from last year (2023: £937,682). This includes (i) Income for Working for Carers project from Carers Trust (ii) Income for Making Carers Count project from Carers Trust (iii) Income Camden Carers Services Contracts from LB Camden. This allowed us to continue to deliver a more diverse service to carers, such as the dementia project, emotional support and counselling, health and wellbeing services in Camden.

Our total expenditure stood at £994,792, a decrease of 0.08% from last year (2023: £1,083,373), reflecting our increased levels of expenditure on our unrestricted grants and funds. (see note 14 of our accounts for details).

RESERVES POLICY

At year end, our total reserves stood at £91,408 compared to last year (2023: £42,887). These were held as Restricted for specified charitable purpose (£27,697) and Unrestricted (£63,711).

We reviewed our reserves policy during the year. It remains our objective to build a general reserve sufficient to cover at least two months' operating costs - which currently stand at £120,000, to cover any statutory redundancies, 2 months' essential operation costs and other closure costs. The general reserve is currently £63,711 (2023: £33,578) so is above 1 month of operating costs. We built up our target reserves to increase our unrestricted grants income and to improve savings via value for money exercises of services we use. Should the reserves exceed two months' operation costs of £120K then the Board will plan to invest the extra over £120K into new services for carers.

FUNDRAISING POLICY

The Charity does not use fundraising services, consultants or external professional fundraisers to undertake its fundraising activities. Additionally no data is shared with or sold to any external agencies. It doesn't approach or pressure vulnerable people to support its work. A complaints policy is in place and is accessible on the Charity's website. The Charity adheres to the Fundraising Code of Practice issued by Fundraising Regulator. Fundraising events carried out on behalf of the Charity are monitored by the senior management team to ensure compliance with the Fundraising Code of Practice.

Statement of Management Committee's responsibilities

The Management Committee are responsible for preparing The Annual Report and The Financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law applicable to charities in England/Wales requires the Management Committee as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Management Committee is required to:

- select suitable accounting policies and apply them consistently,
- observe the methods and principles in the Charities SORP,

- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Management Committee Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

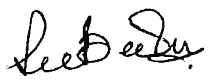
The Management Committee Members are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the directors are aware, that:

- there is no relevant audit information of which the auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report was approved and authorised for issue by the Management Committee on 30 October 2024 and signed on its behalf by:



Bee Lee
Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CAMDEN CARERS

Opinion

We have audited the financial statements of Camden Carers Centre ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

/Continued ...

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CAMDEN CARERS
(Continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is required to comply with charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charity complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: *www.frc.org.uk/auditorsresponsibilities.* This description forms part of our auditor's report.

/Continued ...

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken, so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report or for the opinions we have formed.



Knox Cropper LLP
Chartered Accountants and Statutory Auditors
65 Leadenhall Street
London
EC4M 9DN

22 November 2024

Knox Cropper LLP Charterted Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating Income and Expenditure Account)
For the year ended 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	*Total Funds 2023 £*
INCOME FROM:					
Donations	2	**18,746**	**68,457**	**87,203**	*49,486*
Charitable activities	4	**756,959**	**192,998**	**949,957**	*886,043*
Investments	3	**6,153**	**-**	**6,153**	*2,153*
TOTAL INCOME		**781,858**	**261,455**	**1,043,313**	*937,682*
TOTAL EXPENDITURE	5	**746,187**	**248,605**	**994,792**	*1,083,373*
NET INCOME/(EXPENDITURE)		**35,671**	**12,850**	**48,521**	*(145,691)*
Transfer between funds	14	**(5,538)**	**5,538**	**-**	*-*
NET MOVEMENT IN FUNDS		**30,133**	**18,388**	**48,521**	*(145,691)*
TOTAL FUNDS AT 1 APRIL 2023		*33,578*	*9,309*	*42,887*	*188,578*
TOTAL FUNDS AT 31 MARCH 2024		**£ 63,711**	**£ 27,697**	**£ 91,408**	*£ 42,887*

The annexed notes form part of these financial statements

BALANCE SHEET
As at 31 March 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	11		**852**		*1,278*
CURRENT ASSETS					
Debtors	12	**24,645**		*18,883*	
Cash at bank and in hand		**141,412**		*79,862*	
		166,057		*98,745*	
CREDITORS: amounts falling due within one year	13	**(75,501)**		*(57,136)*	
			90,556		*41,609*
TOTAL NET ASSETS			**£ 91,408**		*£ 42,887*
FUNDS					
Restricted funds	14		**27,697**		*9,309*
Unrestricted funds:					
General fund	14	**63,711**		*33,578*	
			63,711		*33,578*
			£ 91,408		*£ 42,887*

The financial statements have been prepared in accordance with the Financial Reporting Standard 102.

The financial statements were approved and authorised for issue by the Management Committee on 30 October 2024 and signed on their behalf by:-

BEE LEE, Chair

PRAKASH KURUP , Treasurer

The annexed notes form part of these financial statements

STATEMENT OF CASH FLOWS
For the year ended 31 March 2024

	Notes	2024 £	2023 £
Net cash inflow from operating activities	17	**55,397**	*(134,816)*
Cash flows from investing activities			
Interest received		**6,153**	*2,153*
Purchase of tangible fixed assets		**-**	*(1,702)*
Cash provided by (used in) investing activities		**6,153**	*451*
Increase (decrease) in cash and cash equivalents in the year		**61,550**	*(134,365)*
Cash and cash equivalents at the beginning of the year		**79,862**	*218,501*
Total cash and cash equivalents at the end of the year		**£ 141,412**	*£ 84,136*

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The effects of events relating to the year ended 31 March 2024 which occurred before the date of approval of the financial statements by the Management Committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

The financial statements have been prepared in sterling and rounded to the nearest £1. Camden Carers Centre is a Public Benefit Entity. It is a charitable incorporated organisation, CIO registered with the Charity Commission for England and Wales.

The Charity's operating address is stated on page 1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

Income is included in the Statement of Financial Activities when the Charity has entitlement to the funds, receipt is probable and the amount can be measured with sufficient reliability. Income is deferred when received in advance of the period that the funder has specified the funding is for.

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is dependent on the delivery of a specific performance target by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant, when the grant can be measured reliably and when it is probable that it is receivable.

The Camden Carers Service (CCS) contracts are three year contracts and they are payable by London Borough of Camden to Camden Carers Centre. The funding is dependent on the delivery of the specific targets by the Charity and its consortium partner. Camden Carers Centre (CCC) is the lead partner and undertakes the majority of the contracted work. If CCC fails to provide the service required, LB Camden has the right to issue a default notice or to deduct the amount payable to CCC and its consortium partner. The funding from LB Camden is therefore only recognised when it is clear that the specified targets have been achieved.

Bank interest is included when received.

Resources Expended
All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred in support of expenditure on the objects of the Charity. They are apportioned based on the proportion of the management fees of each activity. Governance costs are included in support costs and are those incurred in connection with compliance with constitutional and statutory requirements.

Investments
Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation
All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% straight line method
Website development	-	on cost over 2 years

Operating leases
Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Debtors
Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid deposits with a maturity of three months or less from the date of deposit.

Creditors
Creditors are recognised when the Charity has a present legal or constructive obligation resulting from a past event to make payment to a third party, it is probable that settlement will be required and the amount due to settle the obligation can be measured or estimated reliably.

Going Concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgments and key sources of estimation uncertainty
No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have a significant effect on amounts recognised in the financial statements.

2. DONATIONS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	*Total Funds 2023 £*
Charitable donations for carers	**1,850**	**68,457**	**70,307**	*29,011*
Gift Aid and other income	**15,934**	**-**	**15,934**	*16,517*
Sundry donations	**962**	**-**	**962**	*3,958*
	£ 18,746	**£ 68,457**	**£ 87,203**	***£ 49,486***

Restricted income from donations totalled £16,627 in 2023.

The restricted charitable donations for carers are received for the named carers, where Camden Carers are passing the funds to them. Camden Carers do not charge commission or allocate overheads to this activity. All funds received are passed down to the beneficiary carers. Further details are provide in note 6 and note 15.

3. INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	*Total Funds 2023 £*
Bank Interest received	**6,153**	**-**	**6,153**	*2,153*
	£ 6,153	**£ Nil**	**£ 6,153**	*£ 2,153*

All investment income was unrestricted in 2022.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	*Total Funds 2023*
	£	£	£	*£*
LB Camden	**734,320**	**60,000**	**794,320**	*663,319*
Other small grants	**3,090**	**-**	**3,090**	*3,120*
The Rank Foundation	**-**	**17,458**	**17,458**	*-*
Carers Trust	**2,549**	**112,540**	**115,089**	*214,104*
The Vandervell Foundation	**4,000**	**-**	**4,000**	*4,000*
Sainsbury's grant	**-**	**-**	**-**	1,500
Good Things Foundation	**4,000**	**-**	**4,000**	*-*
The Hampstead Wells And Campden Trust	**9,000**	**3,000**	**12,000**	*-*
	£ 756,959	**£ 192,998**	**£ 949,957**	***£ 886,043***

The Rank Foundation / Department of Digital Cultural Media and Sport (DCMS) Recovery Fund is toward Covid-19 Recovery.

COMPARATIVE INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2023	*Restricted Funds 2023*	*Total Funds 2023*
	£	*£*	*£*
LB Camden	*640,500*	*22,819*	*663,319*
Other small grants	*3,120*	*-*	*3,120*
Carers Trust	*28,531*	*185,573*	*214,104*
The Vandervell Foundation	*4,000*	*-*	*4,000*
Sainsbury's grant	*1,500*	*-*	*1,500*
	£ 677,651	*£ 208,392*	*£ 886,043*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

5. TOTAL EXPENDITURE

	Staff costs £	Activities undertaken directly £	Support costs £	Total 2024 £	*Total 2023 £*
CCS Contract	**526,027**	**7,605**	**176,205**	**709,837**	*807,577*
Respite Develepoment & Sup	**-**	**2,760**	**129**	**2,889**	*10,043*
YAC	**-**	**3,861**	**2,538**	**6,399**	*29,585*
Aspriations Fund	**-**	**-**	**-**	**-**	*-*
The Rank Foundation	**8,530**	**-**	**-**	**8,530**	*-*
Cost of Living project	**-**	**1,267**	**253**	**1,520**	*-*
Making Carers Count	**64,621**	**22,020**	**2,851**	**89,492**	*76,724*
Dementia Action Alliance	**-**	**-**	**-**	**-**	*22,939*
Hospital Discharge Fund	**57,033**	**3,287**	**-**	**60,320**	*-*
Working for carers project	**16,994**	**62,391**	**-**	**79,385**	*136,505*
Resilience Fund	**31,356**	**3,284**	**-**	**34,640**	*-*
Offline Inclusion	**-**	**-**	**1,780**	**1,780**	*-*
Total project expenditure	**704,561**	**106,475**	**183,756**	**994,792**	*1,083,373*
Support costs	**54,925**	**128,831**	**(183,756)**	**-**	*-*
Total expenditure	**£ 759,486**	**£ 235,306**	**£ Nil**	**£ 994,792**	*£ 1,083,373*

CCS Contract is funding from LB Camden so we can offer a variety of services to carers in Camden, such
(i) information, advice and advocacy
(ii) emotional support, including counselling
(iii) regular breaks and urgent respite
(iv) training and development activities
(v) specialist training and support for carers (i.e. training for carers who look after the cared for with mental health, learning disabilities, stroke, or dementia)
vi) activities for dementia
vii) health checks, workshops, nutrition project and different health activities
viii) leisure activities and support groups
ix) hospital discharge services
x) carer engagement
xi) assist other partnership organisations to help them to identify new carers
xii) volunteers work

COMPARATIVE EXPENDITURE

	Staff costs £	*Activities undertaken directly £*	*Support costs £*	*Total 2023 £*
CCS Contracts	*622,870*	*8,153*	*176,554*	*807,577*
Respite Develepoment & Support	*-*	*8,733*	*1,310*	*10,043*
Small grants	*-*	*29,165*	*420*	*29,585*
Volunteer Project	*-*	*-*	*-*	*-*
Making Carers Count	*63,584*	*12,550*	*590*	*76,724*
Dementia Action Alliance	*22,929*	*-*	*10*	*22,939*
Charitable donations	*-*	*-*	*-*	*-*
Working for carers project	*101,889*	*33,326*	*1,290*	*136,505*
Designated funds	*-*	*-*	*-*	*-*
Total project expenditure	*811,272*	*91,927*	*180,174*	*1,083,373*
Support costs	*54,058*	*126,116*	*(180,174)*	*-*
Total expenditure	*£ 865,330*	*£ 218,043*	*£ Nil*	*£ 1,083,373*

6. GRANT MAKING ACTIVITY

	2024	2023
	£	£
Small grants paid to indivduals	£ 63,776	£ 30,081
Number of small grants during the year	260	166

Further details are provided in note 2 and note 15.

7. SUPPORT COSTS

	Total 2024	Total 2023
	£	£
Rent and Service Charges	34,812	34,812
Room hire	7,121	5,934
Repairs and maintenance	1,629	2,438
Telephone	10,897	12,057
Subscriptions	3,075	3,138
Staff training, recruitment, etc	6,456	7,723
Postage, printing and stationery	2,066	3,056
Travel and subsistence	5,993	4,308
Cleaning	-	35
Insurance	2,536	3,411
IT costs	15,377	14,873
Bank charges and finance costs	391	395
Payroll fees	2,503	2,353
Professional fees	22,493	21,872
Audit fees payable to auditors	7,040	5,964
Trustees' training costs	80	175
Promotions	1,646	1,046
Sundry expenses	25	43
Benefits in kind	4,265	2,057
Depreciation	426	426
Cost of support activities	128,831	126,116
Wages and salaries	54,925	54,058
	£ 183,756	£ 180,174

7. SUPPORT COSTS (continued)

The above support costs have been allocated between various carers project via the agreed management fees of each project. The residual amount of the support cost has then been allocated to the CCS contracts. The reasoning behind using the management fees as a basis for the support cost allocation is because we believe this method is a better way of utilising our management fees, as the purpose of management fees is to fund the support cost.

8. Net Income/Expenditure on:

This is stated after charging:		2024	2023
		£	£
Auditors' remuneration:			
Audit fee		**7,040**	*5,964*
Operating lease rentals	- land and buildings	**34,812**	*34,812*
Depreciation	- on owned assets	**426**	*425*

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	**681,188**	*767,520*
Social security costs	**58,305**	*68,987*
Pension costs	**14,191**	*15,975*
Redudancy payment	**5,802**	*12,848*
	£ 759,486	***£ 865,330***

The average monthly head count was 33 staff (2023 - 33 staff).

No employee received remuneration of more than £60,000 in the year.

10. MANAGEMENT COMMITTEE AND RELATED PARTIES

During the year, no Management Committee member received any remuneration (2023 - £NIL). 1 member of the Management Committee received reimbursement of £80 expenses during the year (2023 - £175). There were no other related party transaction in either year.

During the year, Key Management Personnel received remuneration of £62,438 (2023 - £61,270).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

11. TANGIBLE FIXED ASSETS

	Fixture and fittings £
Cost	
At 1 April 2023 and 31 March 2024	**43,796**
Additions	**-**
At 31 March 2024	**43,796**
Depreciation	
At 1 April 2023	**42,518**
Charge for the year	**426**
At 31 March 2024	**42,944**
Net book value	
At 31 March 2023	*£ 1,278*
At 31 March 2024	**£ 852**

12. DEBTORS

	2024	2023
Due within one year	**£**	£
Trade debtors	**174**	*11,175*
Grant receivable	**17,434**	-
Prepayments	**7,037**	*7,708*
	£ 24,645	***£ 18,883***

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	**5,511**	*12,672*
Deferred grant income	**24,096**	-
Social security and other taxes	**15,532**	*20,411*
Other creditors	**4,260**	*1,675*
Pension liabilities	**3,057**	*3,403*
Accruals	**23,045**	*18,975*
	£ 75,501	***£ 57,136***
Deferred income		
Balance at 1 April 2023	**-**	*(25,997)*
Amount released to incoming resources	**-**	*25,997*
Balance at 31 March 2024	**£ 24,096**	***£ Nil***

Income received is deferred if there is in place a contract or agreement with the funder which specifies the time period over which the expenditure of resources on a service can take place.

14. STATEMENT OF FUNDS

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General fund	33,578	781,858	(746,187)	(5,538)	63,711
	£ 33,578	£ 781,858	£ (746,187)	£ (5,538)	£ 63,711
RESTRICTED FUNDS					
Charitable donations	12,608	68,457	(63,776)	-	17,289
Other small grants	633	-	(1,780)	1,147	-
Working for Carers	(1,029)	20,835	(20,298)	492	-
Hospital Discharge Fund	-	60,000	(60,320)	320	-
Respite, Development & Support	1,150	-	(2,889)	1,739	-
Making Carers Count	(4,053)	91,705	(89,492)	1,840	-
The Hampstead Wells And Campden Trust	-	3,000	(1,520)	-	1,480
The Rank Foundation	-	17,458	(8,530)	-	8,928
					-
	£ 9,309	£ 261,455	£ (248,605)	£ 5,538	£ 27,697
SUMMARY OF FUNDS					
General Funds	33,578	781,858	(746,187)	(5,538)	63,711
Unrestricted Funds	33,578	781,858	(746,187)	(5,538)	63,711
Restricted Funds	9,309	261,455	(248,605)	5,538	27,697
TOTAL FUNDS	£ 42,887	£ 1,043,313	£ (994,792)	£ Nil	£ 91,408

General fund: These funds cover the unforeseen losses in business and are set aside in case of reduction to future funding. Our aim is to build a general reserve to cover the statutory redundancy cost, 2 months essential operation costs and other closure costs.

Fixed assets fund: In accordance with good practice outlined in the Charity SORP, fixed assets that are not considered to be easily realisable should be matched by a designated reserve rather than general reserves. The balance carried forward is equal to the net book value of the fixed assets.

Designated fund : This fund included capacity development fund which has been set up to cover costs for IT and a fundraising post.

Funds transfers : £1 was transferred from fixed asset fund to general funds.This was partly offset by the movement on the fixed assets fund.

Restricted funds are listed above and have been used for the purpose described in note 4.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

15. *COMPARATIVE STATEMENT OF FUNDS*

	Brought Forward	*Income*	*Expenditure*	*Transfers*	*Carried Forward*
	£	£	£	£	£
UNRESTRICTED FUNDS					
General fund	125,752	712,663	(805,240)	403	33,578
DESIGNATED FUNDS					
Capacity development fund	291	-	-	(291)	-
	£ 126,043	£ 712,663	£ (805,240)	£ 112	£ 33,578
RESTRICTED FUNDS					
Charitable donations	26,062	16,627	(30,081)	-	12,608
Dementia Action Alliance	-	22,819	(22,939)	120	-
Working for Carers	15,782	118,404	(135,215)	-	(1,029)
Other small grants	3,764	-	(3,131)	-	633
Respite, Development & Support	11,193	-	(10,043)	-	1,150
Making Carers Count	5,502	67,169	(76,724)	-	(4,053)
Aspirations Fund	232	-	-	(232)	-
	£ 62,535	£ 225,019	£ (278,133)	£ (112)	£ 9,309

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds			
	Designated Funds 2024 £	General Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	-	852	-	852
Net current assets	-	62,859	27,697	90,556
	-	**63,711**	**27,697**	**91,408**

COMPARATIVE ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds			
	Designated Funds 2023 £	General Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Tangible fixed assets	-	1,278	-	1,278
Net current assets	-	(20,926)	62,535	41,609
	-	**(19,648)**	**62,535**	**42,887**

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

Cash generated from operations	2024 £	2023 £
Net movement in funds	**48,521**	*(145,691)*
Depreciation	**426**	*425*
Increase in debtors	**(5,762)**	*(5,762)*
Decrease in creditors	**18,365**	*18,365*
Investment income	**(6,153)**	*(2,153)*
	£ 55,397	*£ (134,816)*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

19. FINANCIAL INSTURMENTS

At the balance sheet date the Charity held the following;

Financial assets	**2024**	**2023**
Debt instruments measured at amortised cost:	**£**	**£**
Trade debtors	**174**	*11,175*
Total	**£ 174**	*£ 11,175*

Cash at bank and in hand of £141,412 (2023: £79,862) is held at face value.

Financial liabilities	**2024**	**2023**
	£	**£**
Trade creditors	**5,511**	*12,672*
Social security and other taxes	**15,532**	*20,411*
Other creditors	**4,260**	*1,675*
Pension liabilities	**3,057**	*3,403*
Accruals	**23,045**	*18,975*
Total	**£ 51,405**	*£ 57,136*

18 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2023	**Restricted Funds 2023**	**Total Funds 2023**
INCOME FROM:	**£**	**£**	**£**
Donations	32,859	16,627	49,486
Charitable activities	677,651	208,392	886,043
Investments	2,153	-	2,153
TOTAL INCOME	**712,663**	**225,019**	**937,682**
EXPENDITURE ON:			
Charitable activities	805,240	278,133	1,083,373
TOTAL EXPENDITURE	**805,240**	**278,133**	**1,083,373**
NET INCOME/(EXPENDITURE)	**(92,577)**	**(53,114)**	**(145,691)**
Transfer between funds	**112**	**(112)**	**-**
NET MOVEMENT IN FUNDS	**(92,465)**	**(53,226)**	**(145,691)**

21. RELATED PARTIES

There were no related party transactions, other than those disclosed in note 10.

Camden Carers

England & Wales - Charity number 1042757

Accounts

CAMDEN CARERS

(Registered charity no. 1042757)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

CAMDEN CARERS
(Rregistered charity no. 1042757)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2023

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 March 2023

Management Committee	Tayo Adehin Anita Berlin Melissa Fabio Tibor Gold Prakash Kurup Bee Lee Yukiko Lorenzo Hwee Pee Jacqueline Spigel Desmond Walcott
Chair	Bee Lee
Treasurer	Prakash Kurup
Secretary	Allegra Lynch
Senior Management Team: Chief Executive Officer	Allegra Lynch
Charity reg. no.	1042757
Registered office and operating address	The Greenwood Centre 37 Greenwood Place London NW5 1LB
Auditors	Knox Cropper LLP Chartered Accountants and Statutory Auditors 65 Leadenhall Street London EC3A 2AD
Bankers	National Westminster Bank PLC 166 Camden High Street London NW1 0NE CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2023

The Management Committee, who act as trustees for charity law purposes, submit their annual report and the financial statements of Camden Carers (CC) for the year ended 31 March 2023. The Management Committee confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIR'S REPORT

2022-23 was another challenging year for Camden Carers, with the cost of living crisis and the continued long term impact of COVID. The many challenges across the health and social care sector have impacted negatively on carers health and wellbeing.

Staff, trustees and volunteers continued to work hard and offer a friendly professional services to carers.

During the year we have seen more carers requesting face to face appointments and activities, however many carers still prefer to access services virtually.

We started to use the We Care feedback survey through Carers Trust

ACHIEVEMENTS AND PERFORMANCE

- 4129 carers on the database
- 384 new carers registered
- Carried out 348 carers assessments/conversations and reviews
- Supported 802 returning carers
- Caried out 176 Health and Lifestyle Checks
- Held over 88 different types of activities/groups/sessions/events with 1128 carers attending across all events
- Supported 85 carers through 1:1 counselling sessions
- Working for Carers project funded for final
- Making Carers Count project continued to work with underrepresented carers (separate report available)
- Brought in grants for individual carers to value of £30,918
- Took on two interns to undertake a Young Adult Carers (YAC) strategy
- Facilitated 5 Camden Carers Voice meetings
- Ran a range of events during a successful Carers week in June
- Held 6 Dementia Action Alliance meetings
- Supported UCHL (University College Hospital London) with training medical students to understand the needs of carers
- Received 85 compliments/thank yous

The full board meet 5 times during the year. Trustees also meet in committees throughout the year.

- Human Resources
- Fundraising and Communications
- Finance
- Strategic Oversight Committee

One Trustee stepped down during the year.

With funding from the resilience fund we took on two paid interns to work on our Young Adult Carers Strategy. We also took on a Young Adult Carers Engagement and Development Worker.

Staff leaving the organisation
- 1 person took voluntary redundancy
- 3 left to further their careers/other reasons

None of these posts were filled due to restraints on budgets this year.

During the year we had 3 members of staff on long term sick leave.

In the autumn of 2022 the board meet to discuss proposed changes to staffing structure following ongoing concerns about budgets for 2022-23 and plans for 2023-24. They agreed changes in principle. Over following months discussions were had with staff. The board agreed to reinstate the post of Deputy CEO to allow CEO to focus on fundraising and strategic planning during 2023-24. This post was appointed internally in January 2023.

Changes in the way we work were implemented throughoot the last quarter of the year ready to start the new financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Camden Carers (CC) is a registered charity that converted from a company limited by guarantee with no share capital (company number 02956383, incorporated on 8 August 1994) to the charitable incorporated organisation, CIO (company number CE026446, charity number 1042757) on 16 August 2021. As a result, the business, including assets, liabilities, reserves and operations of the incorporated charity were transferred to the charity incorporated organisation. Hereafter in the report, the charitable incorporated organisation (charity number 1042757) is referred to as charity and Camden Carers.

The consititution of Camden Carers is based on the foundation model constitution set out by the Charity Commission. The Management Committee Members are appointed by the membership at the Annual General Meeting or co-opted between meetings. Day to day management of the Charity is delegated to the Chief Executive Officer.

MANAGEMENT COMMITTEE AND KEY MANAGEMENT PERSONNEL

Management Committee members are the Charity's Trustees and Directors under Charity law.

Prospective members are invited to attend meetings of the Committee. On agreeing to become a member and eligible for election, a trustee induction pack is made available outlining the work of the Charity and the roles and responsibilities of the Management Committee and its members. Training is accessed through Voluntary Action Camden.

Key management personnel comprise the Management Committee Members and senior management who consist of the Chief Executive Officer, Allegra Lynch.

All trustees give of their time freely and no trustee received remuneration in the year. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

The remuneration of the Chief Executive Officer is reviewed annually along with other members of staff by the Management Committee who determine if a pay increase will be made.

OBJECTIVES AND ACTIVITIES

Camden Carers offers information, advice and support to unpaid adult carers (18+) living, working or studying in Camden, or caring for someone who lives in Camden. Camden Carers is also the gateway to numerous services provided by other local organisations and agencies working with carers in Camden. We offer a wide range of services to carers to enable them to maintain their own health and wellbeing, to have a life outside of caring and to continue caring.

Camden Carers delivers a flexible, accessible service through group and one-to-one sessions, telephone, face to face, video calls/Zoom or email.

We offer the following services to support carers:

- Advice, support and information
- Carers conversations (assessment) these are a statutory requirement for local authorities to carry out (Camden Carers do them on behalf of Camden)
- Counselling service
- Individual grant applications
- Support with foodbanks/vouchers/equipment/benefits/one off payments
- Health and lifestyle
- A wide range of breaks; groups/activities/outings
- An urgent brief break intervention (in an emergency)
- Oversee Camden Dementia Alliance work, aiming to make Camden a dementia friendly borough
- Support for digitally excluded carers (equipment and/or training)
- Specialist support for Mental Health carers, Dementia carers, Learning Disability Carers & Young Adult Carers (18-30)

Highlights for the year

- We ran reflective practice sessions for front line staff
- All staff and most Trustees had trans awareness training (run internally)
- We worked with a range of partners through our Making Carers Count project
- We worked with Carers Trust on new SROI tool (Social Return on Investment)
- We worked with Wandsworth Carers Centre focusing on supporting LGBQT+ carers
- We recruited 5 carers to support Camden with their Carers Action Plan
- Work at James Wigg (GP surgery) started via neighbourhood work
- We ran a successful Dementia Action Week pop up event
- We developed and printed Dementia leaflets in a range of community languages (in partnership with Healthwatch)
- We held an Art exhibition - running for 3 months -launched in carers week at James Wigg practice
- Wendy Chamberlain (MP) visited W4C project for support with her work on Carers leave bill (May 2023)

- Supported Camden Carers Voice to run hybrid meetings offering more flexibility and to run a successful end of year celebration
- Celebrated Black history month with a range of events
- Attended Carers Trust conference
- Meet with Prof Saul Becker to discuss YAC strategy
- Organisational planning day took place
- Continue to attend and support neighbourhood work across the borough
- Continued to work with Medical students from UCHL
- Worked with partners to facilitate 'Who is a Carer' and promotion of services through Making Carers Count project
- Worked with virtual ward to support hospital work around admittance avoidance
- Visit from Cllr Anna Wright to update on our services
- 25 hampers donated and £1,500 donated for vouchers/support
- Visit from Pears foundation (Major Carers Trust donor)

Areas of concern

- WFC project ending, no replacement funding identified
- Sickness levels high (post Covid)
- Staff wellbeing
- Not replacing workers currently due to financial concerns
- Managing to maintain high quality services with reduced staffing levels
- Ongoing impact of financial crisis on carers and staff
- Reduced reserves
- Lack of one to one space/meeting rooms in the building

PLANS FOR THE FUTURE

Camden Carers will be entering year 5 of our 7 year contract with the Local Authority. They have confirmed there are no issues with our performance. The WFC project will end in June 2023.

Funding from Carers Trust for Making Carers Count project continues until March 2024. Funding from Camden's Resilience fund supported work on our Young Adults Carers Strategy.

For 2023-24 the board are planning

- A focus on Fundraising and raising profile of organisation
- Looking at communication across the organisation
- Ensuring we have a fundraising strategy in place
- Working towards renewing strategy for 2024-26
- Working towards relevant quality marks

PRINCIPAL RISKS AND UNCERTAINTIES

Like every other business in the country the pandemic will influence how we offer services in the future. The importance of supporting carers has been highlighted across the country and the role that charities play in society is finally being fully recognised. The continued cuts from central government will impact on the work we do. Changes at the Clinical Commissioning Group and wider changes could also impact on our work.

Challenges include staying focused on continuing to offer a first rate service to carers amidst a continued background of worldwide changes in how organisations operate. Like other small charities we face the ongoing challenge of competitors for ever decreasing pots of money. The board and Senior Management Team need to continue to put carers at the heart of all decisions made. We will continue to involve and listen to what carers tell us is important to them and act on the feedback we get. Other carers organisations are merging and we need to be mindful of both the benefits and the pitfalls that such merging brings for carers of people in Camden.

CC continues as a network Partner of Carers Trust and the CEO regularly meets with other carers organisations across London and the country to discuss the challenges faced by our organisations.

PUBLIC BENEFIT STATEMENT

The Management Committee Members confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL REVIEW

Over the year, income was £937,682, an increase of 0.03% from last year (2022: £910,277). This includes (i) Income for Working for Carers project from Carers Trust (ii) Income for Making Carers Count project from Carers Trust (iii) Income for Aspirations fund form Carers Trust and Camden Carers Services Contracts from LB Camden. This allowed us to continue to deliver a more diverse service to carers, such as the dementia project, emotional support and counselling, health and wellbeing services in Camden.

Our total expenditure stood at £1,083,373, an increase of 14% from last year (2022: £951,300), reflecting our increased levels of expenditure on our unrestricted grants and funds. (see note 14 of our accounts for details).

RESERVES POLICY

At year end, our total reserves stood at £42,887 a decrease of 77% compared to last year (2022: £188,578). These were held as Restricted for specified charitable purpose (£9,309) and Unrestricted (£33,578).

We reviewed our reserves policy during the year. It remains our objective to build a general reserve sufficient to cover at least two months' operating costs - which currently stand at £120,000, to cover any statutory redundancies, 2 months' essential operation costs and other closure costs. The general reserve is currently £33,578 (2022: £126,043) so is below 1 month of operating costs. We built up our target reserves to increase our unrestricted grants income and to improve savings via value for money exercises of services we use. Should the reserves exceed two months' operation costs of £120K then the Board will plan to invest the extra over £120K into new services for carers.

FUNDRAISING POLICY

The Charity does not use fundraising services, consultants or external professional fundraisers to undertake its fundraising activities. Additionally no data is shared with or sold to any external agencies. It doesn't approach or pressure vulnerable people to support its work. A complaints policy is in place and is accessible on the Charity's website. The Charity adheres to the Fundraising Code of Practice issued by Fundraising Regulator. Fundraising events carried out on behalf of the Charity are monitored by the senior management team to ensure compliance with the Fundraising Code of Practice.

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2023

Statement of Management Committee's responsibilities

The Management Committee are responsible for preparing The Annual Report and The Financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law applicable to charities in England/Wales requires the Management Committee as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Management Committee is required to:

- select suitable accounting policies and apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Management Committee Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Management Committee Members are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

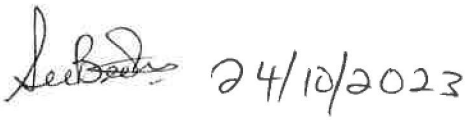
STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the directors are aware, that:

- there is no relevant audit information of which the auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report was approved and authorised for issue by the Management Committee on 18 October 2023 and signed on its behalf by:

Bee Lee
Chair



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CAMDEN CARERS

Opinion

We have audited the financial statements of Camden Carers ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

/Continued ...

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CAMDEN CARERS
(Continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is required to comply with charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charity complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

/Continued ...

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken, so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report or for the opinions we have formed.



Knox Cropper LLP
Chartered Accountants and Statutory Auditors
65 Leadenhall Street
London
EC3A 2AD

7 November 2023

Knox Cropper LLP Charterted Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating Income and Expenditure Account)
For the year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	*Total Funds 2022 £*
INCOME FROM:					
Donations	2	**32,859**	**16,627**	**49,486**	*40,473*
Charitable activities	4	**677,651**	**208,392**	**886,043**	*869,086*
Investments	3	**2,153**	**-**	**2,153**	*718*
TOTAL INCOME		**712,663**	**225,019**	**937,682**	*910,277*
TOTAL EXPENDITURE	5	**805,240**	**278,133**	**1,083,373**	*951,300*
NET INCOME/(EXPENDITURE)		**(92,577)**	**(53,114)**	**(145,691)**	*(41,023)*
Transfer between funds	13	**112**	**(112)**	**-**	*-*
NET MOVEMENT IN FUNDS		**(92,465)**	**(53,226)**	**(145,691)**	*(41,023)*
TOTAL FUNDS AT 1 APRIL 2022		*126,043*	*62,535*	*188,578*	*229,601*
TOTAL FUNDS AT 31 MARCH 2023		**£ 33,578**	**£ 9,309**	**£ 42,887**	*£ 188,578*

The annexed notes form part of these financial statements

CAMDEN CARERS

BALANCE SHEET
As at 31 March 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	10		**1,278**		*1*
CURRENT ASSETS					
Debtors	11	**18,883**		*22,786*	
Cash at bank and in hand		**79,862**		*218,501*	
		98,745		*241,287*	
CREDITORS: amounts falling due within one year	12	**(57,136)**		*(52,710)*	
			41,609		*188,577*
TOTAL NET ASSETS			**£ 42,887**		*£ 188,578*
FUNDS					
Restricted funds	13		**9,309**		*62,535*
Unrestricted funds:					
Designated funds	13	**-**		*291*	
General fund	13	**33,578**		*125,752*	
			33,578		*126,043*
			£ 42,887		*£ 188,578*

The financial statements have been prepared in accordance with the Financial Reporting Standard 102.

The financial statements were approved and authorised for issue by the Management Committee on 18 October 2023 and signed on their behalf by:-

24/10/2023 BEE LEE, Chair

18/10/2023 PRAKASH KURUP , Treasurer

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The effects of events relating to the year ended 31 March 2023 which occurred before the date of approval of the financial statements by the Management Committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

The financial statements have been prepared in sterling and rounded to the nearest £1. Camden Carers is a Public Benefit Entity. It is a charitable incorporated organisation, CIO registered with the Charity Commission for England and Wales.

The Charity's operating address is stated on page 1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

Income is included in the Statement of Financial Activities when the Charity has entitlement to the funds, receipt is probable and the amount can be measured with sufficient reliability. Income is deferred when received in advance of the period that the funder has specified the funding is for.

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is dependent on the delivery of a specific performance target by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant, when the grant can be measured reliably and when it is probable that it is receivable.

The Camden Carers Service (CCS) contracts are three year contracts and they are payable by London Borough of Camden to Camden Carers. The funding is dependent on the delivery of the specific targets by the Charity and its consortium partner. Camden Carers (CCC) is the lead partner and undertakes the majority of the contracted work. If CCC fails to provide the service required, LB Camden has the right to issue a default notice or to deduct the amount payable to CCC and its consortium partner. The funding from LB Camden is therefore only recognised when it is clear that the specified targets have been achieved.

Bank interest is included when received.

Resources Expended
All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred in support of expenditure on the objects of the Charity. They are apportioned based on the proportion of the management fees of each activity. Governance costs are included in support costs and are those incurred in connection with compliance with constitutional and statutory requirements.

Investments
Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation
All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% straight line method
Website development	-	on cost over 2 years

Operating leases
Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Debtors
Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid deposits with a maturity of three months or less from the date of deposit.

Creditors
Creditors are recognised when the Charity has a present legal or constructive obligation resulting from a past event to make payment to a third party, it is probable that settlement will be required and the amount due to settle the obligation can be measured or estimated reliably.

Going Concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgments and key sources of estimation uncertainty
No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have a significant effect on amounts recognised in the financial statements.

2. DONATIONS

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	*Total Funds 2022*
	£	£	£	*£*
Charitable donations for carers	12,384	16,627	29,011	*23,754*
Gift Aid and other income	16,517	-	16,517	*13,022*
Sundry donations	3,958	-	3,958	*3,697*
	£ 32,859	£ 16,627	£ 49,486	£ *40,473*

Restricted income from donations totalled £23,754 in 2022.

	Unrestricted Funds 2023	*Unrestricted Funds 2022*
	£	*£*
Analysis of Gift Aid and other income		
Gift Aid Income	869	-
Other income	15,648	*13,022*
	£ 16,517	£ *13,022*

3. INVESTMENT INCOME

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	*Total Funds 2022*
	£	£	£	*£*
Bank Interest received	2,153	-	2,153	*718*
	£ 2,153	£ Nil	£ 2,153	£ *718*

All investment income was unrestricted in 2022.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	*Total Funds 2022*
	£	£	£	*£*
LB Camden	640,500	22,819	663,319	*687,819*
Aspirations Fund	-		-	*5,000*
Other small grants	3,120	-	3,120	*5,540*
Covid -19 income	-	-	-	*10,000*
Carers Trust	28,531	185,573	214,104	*153,227*
Innovations in Dementia	-	-	-	*3,500*
The Vandervell Foundation	4,000	-	4,000	*4,000*
Sainsbury's grant	1,500	-	1,500	-
	£ 677,651	£ 208,392	£ 886,043	£ *869,086*

COMPARATIVE INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2022	*Restricted Funds 2022*	*Total Funds 2022*
	£	*£*	*£*
LB Camden	*665,000*	*22,819*	*687,819*
Aspirations Fund	-	*5,000*	*5,000*
Other small grants	*5,540*	-	*5,540*
Covid -19 income	*10,000*	-	*10,000*
Carers Trust	-	*153,227*	*153,227*
Innovations in Dementia	*3,500*	-	*3,500*
The Vandervell Foundation	*4,000*	-	*4,000*
	£ 688,040	*£ 181,046*	*£ 869,086*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

5. TOTAL EXPENDITURE

	Staff costs £	Activities undertaken directly £	Support costs £	Total 2023 £	*Total 2022 £*
CCS Contract	622,870	8,153	176,554	807,577	*752,958*
Respite Develepoment & Su	-	8,733	1,310	10,043	*3,787*
Aspriations Fund	-	-	-	-	*4,768*
Volunteer Project	-	-	-	-	*358*
Making Carers Count	63,584	12,550	590	76,724	*10,154*
Dementia Action Alliance	22,929	-	10	22,939	*23,582*
Small grants	-	29,165	420	29,585	*26,485*
Working for carers project	101,889	33,326	1,290	136,505	*110,899*
Dementia Training project	-	-	-	-	-
Designated funds	-	-	-	-	*18,309*
Total project expenditure	811,272	91,927	180,174	1,083,373	*951,300*
Support costs	54,058	126,116	(180,174)	-	-
Total expenditure	£ 865,330	£ 218,043	£ Nil	£ 1,083,373	£ *951,300*

CCS Contract is funding from LB Camden so we can offer a variety of services to carers in Camden, such
(i) information, advice and advocacy
(ii) emotional support, including counselling
(iii) regular breaks and urgent respite
(iv) training and development activities
(v) specialist training and support for carers (i.e. training for carers who look after the cared for with mental health, learning disabilities, stroke, or dementia)
vi) activities for dementia
vii) health checks, workshops, nutrition project and different health activities
viii) leisure activities and support groups
ix) hospital discharge services
x) carer engagement
xi) assist other partnership organisations to help them to identify new carers
xii) volunteers work

	Staff costs £	Activities undertaken directly £	Support costs £	Total 2023 £
LBC Contract	622,870	8,153	176,554	807,577
Respite Develepoment & Support	-	8,733	1,310	10,043
Small grants	-	1,953	420	2,373
Making Carers Count	63,584	12,550	590	76,724
Dementia Action Alliance	22,929	-	10	22,939
Small grants	-	3,131	-	3,131
Charitable donations	-	24,081	-	24,081
Working for carers project	101,889	33,326	1,290	136,505
Total charitable expenditure	811,272	91,927	180,174	1,083,373
Support costs	54,058	126,116	(180,174)	-
Total expenditure	£ 865,330	£ 218,043	£ Nil	£ 1,083,373

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

COMPARATIVE EXPENDITURE

	Staff costs £	*Activities undertaken directly* £	*Support costs* £	*Total 2022* £
CCS Contracts	*560,703*	*13,777*	*178,478*	*752,958*
Respite Develepoment & Support	*3,450*	*-*	*337*	*3,787*
Aspriations Fund	*-*	*4,268*	*500*	*4,768*
Volunteer Project	*-*	*358*	*-*	*358*
Making Carers Count	*10,154*	*-*	*-*	*10,154*
Dementia Action Alliance	*23,582*	*-*	*-*	*23,582*
Charitable donations	*-*	*26,485*	*-*	*26,485*
Working for carers project	*88,295*	*18,254*	*4,350*	*110,899*
Designated funds	*17,688*	*-*	*621*	*18,309*
Total project expenditure	*703,872*	*63,142*	*184,286*	*951,300*
Support costs	*65,582*	*118,704*	*(184,286)*	*-*
Total expenditure	£ *769,454*	£ *181,846*	£ *Nil*	£ *951,300*

6. SUPPORT COSTS

	Total 2023 £	*Total 2022* £
Rent and Service Charges	**34,812**	*34,813*
Room hire	**5,934**	*1,972*
Repairs and maintenance	**2,438**	*939*
Telephone	**12,057**	*11,418*
Subscriptions	**3,138**	*2,720*
Staff training, recruitment, etc	**7,723**	*7,133*
Postage, printing and stationery	**3,056**	*3,342*
Travel and subsistence	**4,308**	*3,222*
Cleaning	**35**	*74*
Insurance	**3,411**	*3,842*
IT costs	**14,873**	*22,895*
Bank charges and finance costs	**395**	*388*
Payroll fees	**2,353**	*2,227*
Professional fees	**21,872**	*15,301*
Audit fees payable to auditors	**5,964**	*5,636*
Trustees' training costs	**175**	*115*
Promotions	**1,046**	*777*
Sundry expenses	**43**	*190*
Benefits in kind	**2,057**	*1,700*
Depreciation	**426**	*-*
Cost of support activities	**126,116**	*118,704*
Wages and salaries	**54,058**	*65,582*
	£ **180,174**	£ ***184,286***

6. SUPPORT COSTS (continued)

The above support costs have been allocated between various carers project via the agreed management fees of each project. The residual amount of the support cost has then been allocated to the CCS contracts. The reasoning behind using the management fees as a basis for the support cost allocation is because we believe this method is a better way of utilising our management fees, as the purpose of management fees is to fund the support cost.

7. Net Income/Expenditure on:

This is stated after charging:

		2023	2022
		£	£
Auditors' remuneration:			
Audit fee		5,964	5,636
Operating lease rentals	- land and buildings	34,812	34,813
Depreciation	- on owned assets	425	-

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	767,520	697,172
Social security costs	68,987	58,174
Pension costs	15,975	14,108
Redudancy payment	12,848	-
	£ 865,330	£ 769,454

The average monthly head count was 33 staff (2022 - 25 staff).

No employee received remuneration of more than £60,000 in either year.

9. MANAGEMENT COMMITTEE AND RELATED PARTIES

During the year, no Management Committee member received any remuneration (2022 - £NIL). No member of the Management Committee received reimbursement of expenses during the year (2022 - Nil). There were no other related party transaction in either year.

One member of the Management Committee made one-off donation to Camden Carers during the year of £2,000.

During the year, Key Management Personnel received remuneration of £61,270 (2022 - £51,510).

10. TANGIBLE FIXED ASSETS

	Fixture and fittings £
Cost	
At 1 April 2022	42,094
Additions	1,702
At 31 March 2023	43,796
Depreciation	
At 1 April 2022	42,093
Charge for the year	425
At 31 March 2023	42,518
Net book value	
At 31 March 2022	*£ 1*
At 31 March 2023	**£ 1,278**

11. DEBTORS

Due within one year	**2023 £**	*2022 £*
Trade debtors	11,175	*15,873*
Prepayments	7,708	*6,913*
	£ 18,883	***£ 22,786***

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	*2022 £*
Trade creditors	12,672	*10,089*
Social security and other taxes	20,411	*15,271*
Other creditors	1,675	*2,436*
Pension liabilities	3,403	*3,017*
Accruals	18,975	*21,897*
	£ 57,136	***£ 52,710***
Deferred income		
Balance at 1 April 2022	-	*(25,997)*
Amount released to incoming resources	-	*25,997*
Balance at 31 March 2023	**£ Nil**	***£ Nil***

Income received is deferred if there is in place a contract or agreement with the funder which specifies the time period over which the expenditure of resources on a service can take place.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

13. STATEMENT OF FUNDS

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General fund	125,752	712,663	(805,240)	403	33,578
DESIGNATED FUNDS					
Capacity development fund	291	-		(291)	-
	£ 126,043	£ 712,663	£ (805,240)	£ 112	£ 33,578
RESTRICTED FUNDS					
Charitable donations	26,062	16,627	(30,081)	-	12,608
Dementia Action Alliance	-	22,819	(22,939)	120	-
Working for Carers	15,782	118,404	(135,215)	-	(1,029)
Other small grants	3,764	-	(3,131)	-	633
Respite, Development & Support	11,193	-	(10,043)	-	1,150
Making Carers Count	5,502	67,169	(76,724)	-	(4,053)
Aspirations Fund	232	-	-	(232)	-
	£ 62,535	£ 225,019	£ (278,133)	£ (112)	£ 9,309
SUMMARY OF FUNDS					
Designated Funds	291	-	-	(291)	-
General Funds	125,752	712,663	(805,240)	403	33,578
Unrestricted Funds	126,043	712,663	(805,240)	112	33,578
Restricted Funds	62,535	225,019	(278,133)	(112)	9,309
TOTAL FUNDS	£ 188,578	£ 937,682	£(1,083,373)	£ Nil	£ 42,887

General fund: These funds cover the unforeseen losses in business and are set aside in case of reduction to future funding. Our aim is to build a general reserve to cover the statutory redundancy cost, 2 months essential operation costs and other closure costs.

Fixed assets fund: In accordance with good practice outlined in the Charity SORP, fixed assets that are not considered to be easily realisable should be matched by a designated reserve rather than general reserves. The balance carried forward is equal to the net book value of the fixed assets.

Designated fund : This fund included capacity development fund which has been set up to cover costs for IT and a fundraising post.

Funds transfers : £1 was transferred from fixed asset fund to general funds.This was partly offset by the movement on the fixed assets fund.

Restricted funds are listed above and have been used for the purpose described in note 4.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

14. *COMPARATIVE STATEMENT OF FUNDS*

	Brought Forward	*Income*	*Expenditure*	*Transfers*	*Carried Forward*
	£	£	£	£	£
UNRESTRICTED FUNDS					
General fund	188,780	705,477	(758,182)	(10,323)	125,752
DESIGNATED FUNDS					
Fixed assets fund	-	-	-	-	-
Capacity development fund	18,600	-	(18,309)	-	291
	£ 207,380	£ 705,477	£ (776,491)	£ (10,323)	£ 126,043
RESTRICTED FUNDS					
Charitable donations	28,277	23,754	(25,969)	-	26,062
Dementia Action Alliance	(3,712)	22,819	(23,582)	4,475	-
The Morrisons Foundation	-	-	-	-	-
Ajahma Charitable Foundation Trust	-	-	-	-	-
Bupa Foundation	(5,848)	-	-	5,848	-
Working for Carers	(260)	122,591	(106,549)	-	15,782
Other small grants	3,764	-	-	-	3,764
Respite, Development & Support	-	14,980	(3,787)	-	11,193
Making Carers Count	-	15,656	(10,154)	-	5,502
Aspirations Fund	-	5,000	(4,768)	-	232
	£ 22,221	£ 204,800	£ (174,809)	£ 10,323	£ 62,535

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds			
	Designated Funds 2023 £	General Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Tangible fixed assets	-	1,278	-	1,278
Net current assets	-	32,300	9,309	41,609
	-	33,578	9,309	42,887

COMPARATIVE ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds			
	Designated Funds 2022 £	General Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Tangible fixed assets	-	1	-	1
Net current assets	291	125,751	62,535	188,577
	291	125,752	62,535	188,578

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

Cash generated from operations	2023 £	2022 £
Net movement in funds	(145,691)	(41,023)
Depreciation	425	-
Increase in debtors	3,903	(15,308)
Decrease in creditors	4,426	(6,858)
Investment income	(2,153)	(718)
	£ (139,090)	£ (63,907)

17. FINANCIAL INSTRUMENTS

At the balance sheet date the Charity held the following;

Financial assets

Debt instruments measured at amortised cost:	2023 £	2022 £
Trade debtors	11,175	15,873
Total	£ 11,175	£ 15,873

Cash at bank and in hand of £79,862 (2022: £218,501) is held at face value.

Financial liabilities

	2023 £	2022 £
Trade creditors	12,672	10,089
Social security and other taxes	20,411	15,271
Other creditors	1,675	2,436
Pension liabilities	3,403	3,017
Accruals	18,975	21,897
Total	£ 57,136	£ 52,710

18 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

INCOME FROM:	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Donations	16,719	23,754	40,473
Charitable activities	688,040	181,046	869,086
Investments	718	-	718
TOTAL INCOME	**705,477**	**204,800**	**910,277**
EXPENDITURE ON:			
Charitable activities	776,491	174,809	951,300
TOTAL EXPENDITURE	**776,491**	**174,809**	**951,300**
NET INCOME/(EXPENDITURE)	**(71,014)**	**29,991**	**(41,023)**
Transfer between funds	**(10,323)**	**10,323**	**-**
NET MOVEMENT IN FUNDS	**(81,337)**	**40,314**	**(41,023)**

19. RELATED PARTIES

There were no related party transactions, other than those disclosed in note 10.

Camden Carers

England & Wales - Charity number 1042757

Accounts

CAMDEN CARERS CENTRE

(Registered charity no. 1042757)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2022

The Management Committee, who act as trustees for charity law purposes, submit their annual report and the financial statements of Camden Carers Centre (CCC) for the year ended 31 March 2022. The Management Committee confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIR'S REPORT

2021-22 was another challenging year for both staff and carers with constraints due to COVID and the ongoing changes due to the pandemic. We continued to offer service via the phone/technology and where able we offered face-to-face services. This meant continually risk assessing our offers. We implemented strict guidance for staff and visitors to the building. One of the biggest challenges was the constant changing of guidance and keeping staff, Trustees, volunteers and carers aware of the changes and keeping everyone safe. We had periods of time when high numbers of staff contracted Covid; this affected the running of the organisation.

We supported two kickstart workers, offering them training and development. One then went on to higher education and the other onto a permanent paid position in the field they were interested in.

We have taken on two new apprentices. We recruited new counsellors; supporting them to gain experience and hours of professional work.

We recruited to our new project Making Carers Count (MCC) and started work engaging with organisations across the borough supporting ethnic minorities. We delivered who is a carer training (some in person) with a session at the Royal Free hospital to doctors. We worked with our partner organisation in Wandsworth to raise awareness, support and training around LGBTQ+ activities and support for carers.

Staff on the Working 4 Carers project continued to offer support to those they were already working with by providing weekly contact.

We produced a video with Mobilise to encourage carers to identify themselves as carers.

We continued to involve carers in all aspects of the organisations development from sitting on recruitment panels, the board and the steering group for Camden Carers Voice, to recruiting to support Camden Council with developing their Carers Action Plan.

Staff were supported to take on new challenges; one member undertook additional duties with a project looking at dementia and developed new skills, another was encouraged to sit on The People's Board – NCLCCG.

We produced carer ID letters to support those carers who didn't live with the person they cared for; this enabled them to show why they were using transport/out during lockdown.

We participated and contributed to the work of Integrated Care System (ICS) at neighbourhood level and started work at one of the local GP surgeries: James Wigg. We led on a piece of work with Healthwatch to produce a leaflet on services for people with dementia in three community languages and an easy read version. We offer a free desk space to Umoja supporting both organisations to work together.

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2022

Throughout the year we continue to support work and research; We are undertaking research with Kent University to look at older carers.

We supported a wide range of engagement work across the borough including working with UCLH re their mental health strategy 2021-24, Camden & Islington NHS Foundation Trust Service User and Carer Experience and Involvement Strategy, The Royal Free Carers Strategy as well as running focus groups and circulating questionnaires/surveys.

We ran a focus group for those caring for someone with a learning disability and as a result set up a LD support group.

We ran carer focused safeguarding training sessions for clinical staff across Camden GPs, these were delivered with C&I safeguarding designate, 8 team members over 6 practices attended.

We held a consultation for carers on hybrid working.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Camden Carers Centre (CCC) is a registered charity that converted from a company limited by guarantee with no share capital (company number 02956383, incorporated on 8 August 1994) to the charitable incorporated organisation, CIO (company number CE026446, charity number 1042757) on 16 August 2021. As a result, the business, including assets, liabilities, reserves and operations of the incorporated charity were transferred to the charity incorporated organisation. Under the Statement of Recommended Practice (SORP) for charities, merger accounting applies and, accordingly, this Trustees' Report and accounts incorporate the results for both the current and comparative years. Hereafter in the report, the charitable incorporated organisation (charity number 1042757) is referred to as charity and Camden Carers Centre.

Camden Carers Centre has adapted the new constitution based on the foundation model constitution set out by the Charity Commission. The Management Committee Members are appointed by the membership at the Annual General Meeting or co-opted between meetings. Day to day management of the Charity is delegated to the Chief Executive Officer.

MANAGEMENT COMMITTEE AND KEY MANAGEMENT PERSONNEL

Management Committee members are the Charity's Trustees and Directors under Charity law.

Prospective members are invited to attend meetings of the Committee. On agreeing to become a member and eligible for election, a trustee induction pack is made available outlining the work of the Charity and the roles and responsibilities of the Management Committee and its members. Training is accessed through Voluntary Action Camden.

Key management personnel comprise the Management Committee Members and senior management who consist of the Chief Executive Officer, Allegra Lynch.

All trustees give of their time freely and no trustee received remuneration in the year. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

The remuneration of the Chief Executive Officer is reviewed annually along with other members of staff by the Management Committee who determine if a pay increase will be made.

OBJECTIVES AND ACTIVITIES

The principal object of the Charity is to provide advice and support for the carers in the London Borough of Camden.

In the year 2021-22 Camden Carers Centre provided the following services:

- Held all trustee meetings virtually; full board and committees
- Supported vice chair to step up to Chair position
- Implemented new structure; 2 new managers and 2 senior managers in place (These were internal moves)
- Working for Carers project
- Awarded student led project through University College London (UCL)
- Held our staff planning day on line
- Regular activities for people with dementia and their carers
- Emotional support and counselling
- Young adult carers support (18-25 year olds)
- Health and Lifestyle checks
- Health events/talks
- Online Exercise sessions
- Nutrition project/one to one sessions
- Continued to contribute to wider issues that impact on carers
- Social, cultural and artistic activities
- Urgent brief breaks
- Running Dementia Action Alliance in Camden
- Volunteering opportunities
- Regular newsletters and updates

ACHIEVEMENTS AND PERFORMANCE

- Registered 375 new carers
- Carried out 337 statutory carers assessment and review on behalf of the local authority
- Carried out 1189 health and lifestyle checks
- 122 carers started counselling
- Offered teleconferencing for those unable to easily use IT
- Offered a wide range of events and groups to 861 carers
- Raised £21,645 in individual grants and vouchers
- Registered 45 carers onto the working for carers project
- Held a successful Young Adult Carers Day event in person
- Ran a series of events throughout carers week
- Ran events during dying matters week
- Celebrated black history month with a range of activities

- Ran sessions for Carers rights day

PLANS FOR THE FUTURE

Camden Carers Centre will be entering year 6 of our 7 year contract with the Local Authority. They have confirmed there are no issues with our performance. The W4C project has been extended until June 2023 and we also received funding from Carers Trust for Making Carers Count project until March 2024.

We aim to continue raises small pots (under £10k) towards offering a wide range of activities and breaks for carers and larger pots to fund new projects/staff.

PRINCIPAL RISKS AND UNCERTAINTIES

Like every other business in the country the pandemic will influence how we offer services in the future. The importance of supporting carers has been highlighted across the country and the role that charities play in society is finally being fully recognised. The continued cuts from central government will impact on the work we do. Changes at the Clinical Commissioning Group and wider changes could also impact on our work.

Challenges include staying focused on continuing to offer a first rate service to carers amidst a continued background of worldwide changes in how organisations operate. Like other small charities we face the ongoing challenge of competitors for ever decreasing pots of money. The board and Senior Management Team need to continue to put carers at the heart of all decisions made. We will continue to involve and listen to what carers tell us is important to them and act on the feedback we get. Other carers organisations are merging and we need to be mindful of both the benefits and the pitfalls that such merging brings for carers of people in Camden.

CCC continues as a network Partner of Carers Trust and the CEO regularly meets with other carers organisations across London and the country to discuss the challenges faced by our organisations.

PUBLIC BENEFIT STATEMENT

The Management Committee Members confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL REVIEW

Over the year, income was £910,277, an increase of 0.04% from last year (2021: £878,021). This includes (i) Income for Working for Carers project from Carers Trust (ii) Income for Making Carers Count project from Carers Trust (iii) Income for Aspirations fund form Carers Trust and Camden Carers Services Contracts from LB Camden. This allowed us to continue to deliver a more diverse service to carers, such as the dementia project, emotional support and counselling, health and wellbeing services in Camden.

Our total expenditure stood at £851,300, an increase of 11% from last year (2021: £855,662), reflecting our increased levels of expenditure on our unrestricted grants and funds. (see note 14 of our accounts for details).

RESERVES POLICY

At year end, our total reserves stood at £188,578 a decrease of 18% compared to last year (2021: £229,601). These were held as Restricted for specified charitable purpose (£62,535) and Unrestricted (£126,043).

We reviewed our reserves policy during the year. It remains our objective to build a general reserve sufficient to cover at least two months' operating costs - which currently stand at £120,000, to cover any statutory redundancies, 2 months' essential operation costs and other closure costs. The general reserve is currently £126,043 (2021: £188,780) so is above 2 months of operating costs. We built up our target reserves to increase our unrestricted grants income and to improve savings via value for money exercises of services we use. Should the reserves exceed two months' operation costs of £120K then the Board will plan to invest the extra over £120K into new services for carers.

FUNDRAISING POLICY

The Charity does not use fundraising services, consultants or external professional fundraisers to undertake its fundraising activities. Additionally no data is shared with or sold to any external agencies. It doesn't approach or pressure vulnerable people to support its work. A complaints policy is in place and is accessible on the Charity's website. The Charity adheres to the Fundraising Code of Practice issued by Fundraising Regulator. Fundraising events carried out on behalf of the Charity are monitored by the senior management team to ensure compliance with the Fundraising Code of Practice.

Statement of Management Committee's responsibilities

The Management Committee are responsible for preparing The Annual Report and The Financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law applicable to charities in England/Wales requires the Management Committee as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Management Committee is required to:

- select suitable accounting policies and apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2022

The Management Committee Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Management Committee Members are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the directors are aware, that:

- there is no relevant audit information of which the auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report was approved and authorised for issue by the Management Committee on 27 September 2022 and signed on its behalf by:

Bee Lee
Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CAMDEN CARERS CENTRE

Opinion

We have audited the financial statements of Camden Carers Centre ('the charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

/Continued ...

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CAMDEN CARERS CENTRE

(Continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is required to comply with charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charity complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: *www.frc.org.uk/auditorsresponsibilities.* This description forms part of our auditor's report.

/Continued ...

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken, so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report or for the opinions we have formed.



Knox Cropper LLP
Chartered Accountants and Statutory Auditors
65 Leadenhall Street
London
EC4M 9DN

27 September 2022

Knox Cropper LLP Charterted Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating Income and Expenditure Account)
For the year ended 31 March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	*Total Funds 2021 £*
INCOME FROM:					
Donations	2	**16,719**	**23,754**	**40,473**	*58,035*
Charitable activities	4	**688,040**	**181,046**	**869,086**	*818,989*
Investments	3	**718**	**-**	**718**	*997*
TOTAL INCOME		**705,477**	**204,800**	**910,277**	*878,021*
EXPENDITURE ON:					
TOTAL EXPENDITURE	5	**776,491**	**174,809**	**951,300**	*855,662*
NET INCOME/(EXPENDITURE)		**(71,014)**	**29,991**	**(41,023)**	*22,359*
Transfer between funds	13	**(10,323)**	**10,323**	**-**	*-*
NET MOVEMENT IN FUNDS		**(81,337)**	**40,314**	**(41,023)**	*22,359*
TOTAL FUNDS AT 1 APRIL 2021		*207,380*	*22,221*	*229,601*	*207,242*
TOTAL FUNDS AT 31 MARCH 2022		**£ 126,043**	**£ 62,535**	**£ 188,578**	*£ 229,601*

The annexed notes form part of these financial statements

BALANCE SHEET
As at 31 March 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	10		**1**		*1*
CURRENT ASSETS					
Debtors	11	**22,786**		*7,478*	
Cash at bank and in hand		**218,501**		*281,690*	
		241,287		*289,168*	
CREDITORS: amounts falling due within one year	12	**(52,710)**		*(59,568)*	
			188,577		*229,600*
TOTAL NET ASSETS			**£ 188,578**		*£ 229,601*
FUNDS					
Restricted funds	13		**62,535**		*22,221*
Unrestricted funds:					
Designated funds	13	**291**		*18,600*	
General fund	13	**125,752**		*188,780*	
			126,043		*207,380*
			£ 188,578		*£ 229,601*

The financial statements have been prepared in accordance with the Financial Reporting Standard 102.

The financial statements were approved and authorised for issue by the Management Committee on 27 September 2022 and signed on their behalf by:-

BEE LEE, Chair

PRAKASH KURUP , Treasurer

The annexed notes form part of these financial statements

STATEMENT OF CASH FLOWS
For the year ended 31 March 2022

	Notes	2022 £	2021 £
Net cash inflow from operating activities	17	(63,907)	*20,014*
Cash flows from investing activities			
Interest received		718	*997*
Increase (decrease) in cash and cash equivalents in the year		(63,189)	*21,011*
Cash and cash equivalents at the beginning of the year		281,690	*276,699*
Total cash and cash equivalents at the end of the year		£ 218,501	£ *297,710*

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The effects of events relating to the year ended 31 March 2022 which occurred before the date of approval of the financial statements by the Management Committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2022 and the results for the year ended on that date.

The financial statements have been prepared in sterling and rounded to the nearest £1. Camden Carers Centre is a Public Benefit Entity.

Company status

Camden Carers Centre is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. Camden Carers Centre is a Public Benefit Entity.

The Charity's operating address is stated on page 1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

Income is included in the Statement of Financial Activities when the Charity has entitlement to the funds, receipt is probable and the amount can be measured with sufficient reliability. Income is deferred when received in advance of the period that the funder has specified the funding is for.

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is dependent on the delivery of a specific performance target by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant, when the grant can be measured reliably and when it is probable that it is receivable.

The Camden Carers Service (CCS) contracts are three year contracts and they are payable by London Borough of Camden to Camden Carers Centre. The funding is dependent on the delivery of the specific targets by the Charity and its consortium partner. Camden Carers Centre (CCC) is the lead partner and undertakes the majority of the contracted work. If CCC fails to provide the service required, LB Camden has the right to issue a default notice or to deduct the amount payable to CCC and its consortium partner. The funding from LB Camden is therefore only recognised when it is clear that the specified targets have been achieved.

Bank interest is included when received.

Resources Expended
All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred in support of expenditure on the objects of the Charity. They are apportioned based on the proportion of the management fees of each activity. Governance costs are included in support costs and are those incurred in connection with compliance with constitutional and statutory requirements.

Investments
Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation
All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% straight line method
Website development	-	on cost over 2 years

Operating leases
Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Debtors
Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid deposits with a maturity of three months or less from the date of deposit.

Creditors
Creditors are recognised when the Charity has a present legal or constructive obligation resulting from a past event to make payment to a third party, it is probable that settlement will be required and the amount due to settle the obligation can be measured or estimated reliably.

Going Concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgments and key sources of estimation uncertainty
No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have a significant effect on amounts recognised in the financial statements.

2. DONATIONS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	*Total Funds 2021 £*
Charitable donations for carers	-	23,754	23,754	*40,136*
Gift Aid and other income	13,022	-	13,022	*10,155*
Sundry donations	3,697	-	3,697	*7,744*
	£ 16,719	£ 23,754	£ 40,473	£ *58,035*

Restricted income from donations totalled £29,775 in 2020.

	Unrestricted Funds 2022 £	*Unrestricted Funds 2021 £*
Analysis of Gift Aid and other income		
Other income	13,022	*10,155*

3. INVESTMENT INCOME

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	*Total Funds 2021 £*
Bank Interest received	718	-	718	*997*
	£ 718	£ Nil	£ 718	£ *997*

All investment income was unrestricted in 2020.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total	*Total*
LB Camden	**665,000**	**22,819**	**687,819**	*663,319*
Aspirations Fund	**-**	**5,000**	**5,000**	*-*
Other small grants	**5,540**	**-**	**5,540**	*3,168*
Covid -19 income	**10,000**	**-**	**10,000**	*10,500*
The Rank Foundation	**-**	**-**	**-**	*25,000*
Carers Trust	**-**	**153,227**	**153,227**	*119,676*
Innovations in Dementia	**3,500**	**-**	**3,500**	*-*
The Vandervell Foundation	**4,000**	**-**	**4,000**	*-*
Bupa UK Foundation	**-**	**-**	**-**	*7,826*
	£ 688,040	**£ 181,046**	**£ 869,086**	***£ 829,489***

COMPARATIVE INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2021 £	*Restricted Funds 2021 £*	*Total Funds 2021 £*
LB Camden	*630,000*	*22,819*	*652,819*
Other small grants	*3,168*	*-*	*3,168*
Covid -19 income	*10,500*	*-*	*10,500*
The Rank Foundation	*-*	*25,000*	*25,000*
Carers Trust	*-*	*119,676*	*119,676*
Bupa UK Foundation	*-*	*7,826*	*7,826*
	£ 643,668	*£ 175,321*	*£ 818,989*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

5. TOTAL EXPENDITURE

	Staff costs	Activities undertaken directly	Support costs	Total 2022	*Total 2021*
	£	£	£	£	*£*
CCS Contract	**560,703**	**13,777**	**183,786**	**758,266**	*556,807*
Respite Develepoment & Sup	**3,450**	**-**	**337**	**3,787**	*-*
Caring & Living Well	**-**	**-**	**-**	**-**	*14,410*
Aspriations Fund	**-**	**4,268**	**500**	**4,768**	*25,000*
Volunteer Project	**-**	**358**	**-**	**358**	*2,915*
Health projects	**-**	**-**	**-**	**-**	*27,847*
Making Carers Count	**10,154**	**-**	**-**	**10,154**	*-*
Dementia Action Alliance	**23,582**	**-**	**-**	**23,582**	*26,531*
Small grants	**-**	**26,485**	**-**	**26,485**	*25,601*
Working for carers project	**88,295**	**18,254**	**-**	**106,549**	*117,885*
Designated funds	**17,688**	**-**	**-**	**17,688**	*58,666*
Total project expenditure	**703,872**	**63,142**	**184,623**	**951,637**	*855,662*
Support costs	**65,582**	**118,704**	**(184,286)**	**-**	*-*
Total expenditure	**£ 769,454**	**£ 181,846**	**£ 337**	**£ 951,637**	*£ 855,662*

CCS Contract is funding from LB Camden so we can offer a variety of services to carers in Camden,
(i) information, advice and advocacy
(ii) emotional support, including counselling
(iii) regular breaks and urgent respite
(iv) training and development activities
(v) specialist training and support for carers (i.e. training for carers who look after the cared for with mental health, learning disabilities, stroke, or dementia)
vi) activities for dementia
vii) health checks, workshops, nutrition project and different health activities
viii) leisure activities and support groups
ix) hospital discharge services
x) carer engagement
xi) assist other partnership organisations to help them to identify new carers
xii) volunteers work

	Grant funding of activities	Staff costs	Activities undertaken directly	Support costs	Total 2022
	£	£	£	£	£
LBC Contract	**-**	**560,703**	**13,777**	**178,478**	**752,958**
Respite Develepoment & Sup	**-**	**3,450**	**-**	**337**	**3,787**
Aspriations Fund	**-**	**-**	**4,268**	**500**	**4,768**
Volunteer Project	**-**	**-**	**358**	**-**	**358**
Making Carers Count	**-**	**10,154**	**-**	**-**	**10,154**
Dementia Action Alliance	**-**	**23,582**	**-**	**-**	**23,582**
Charitable donations	**-**	**-**	**26,485**	**-**	**26,485**
Working for carers project	**-**	**88,295**	**18,254**	**4,350**	**110,899**
Designated funds	**-**	**17,688**	**-**	**621**	**18,309**
Total charitable expenditure	**-**	**703,872**	**63,142**	**184,286**	**951,300**
Support costs	**-**	**65,582**	**118,704**	**(184,286)**	**-**
Total expenditure	**£ Nil**	**£ 769,454**	**£ 181,846**	**£ Nil**	*£ 951,300*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

COMPARATIVE EXPENDITURE

	Staff costs	Activities undertaken directly	Support costs	Total
	£	£	£	£
CCS Contracts	368,215	17,314	181,524	567,053
Care and Living Well Project	13,040	1,370	-	14,410
The Rank Foundation	19,000	-	6,000	
Volunteer Project	2,399	516	-	2,915
Health projects	27,847	-	-	27,847
Small grants	23,681	2,850	-	26,531
Charitable donations	-	25,601	-	25,601
Working for carers project	96,918	20,967	-	117,885
Designated funds	48,420	-	-	48,420
Total project expenditure	599,520	68,618	187,524	830,662
Support costs	66,747	120,777	(187,524)	-
Total expenditure	£ 666,267	£ 189,395	£ Nil	£ 830,662

6. SUPPORT COSTS

	Total 2022	*Total 2021*
	£	*£*
Rent and Service Charges	34,813	*27,856*
Room hire	1,972	-
Repairs and maintenance	939	*4,720*
Telephone	11,418	*11,814*
Subscriptions	2,720	*2,715*
Staff training, recruitment, etc	7,133	*5,577*
Postage, printing and stationery	3,342	*3,612*
Travel and subsistence	3,222	*2,336*
Cleaning	74	*101*
Insurance	3,842	*3,230*
IT costs	22,895	*23,429*
Bank charges and finance costs	388	*435*
Payroll fees	2,227	*1,915*
Professional fees	15,301	*19,783*
Audit fees payable to auditors	5,636	*5,380*
Trustees' training costs	115	*90*
Promotions	777	*5,440*
Sundry expenses	190	-
Benefits in kind	1,700	*1,364*
Office move	-	*193*
Childcare voucher services	-	*787*
Cost of support activities	118,704	*120,777*
Wages and salaries	65,582	*66,747*
	£ 184,286	£ *187,524*

6. SUPPORT COSTS (continued)

The above support costs have been allocated between the Health projects and Carers Act training project via the agreed management fees of each project. The residual amount of the support cost has then been allocated to the CCS contracts. The reasoning behind using the management fees as a basis for the support cost allocation is because we believe this method is a better way of utilising our management fees, as the purpose of management fees is to fund the support cost.

7. Net Income/Expenditure on:

This is stated after charging:		2022	2021
		£	£
Auditors' remuneration:			
Audit fee		**5,636**	*5,380*
Operating lease rentals	- land and buildings	**34,813**	*27,856*

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	**697,172**	*604,120*
Social security costs	**58,174**	*49,674*
Pension costs	**14,108**	*12,473*
	£ 769,454	***£ 666,263***

The average monthly head count was 25 staff (2021 - 25 staff).

No employee received remuneration of more than £60,000 in either year.

9. MANAGEMENT COMMITTEE AND RELATED PARTIES

During the year, no Management Committee member received any remuneration (2021 - £NIL). No member of the Management Committee received reimbursement of expenses during the year (2021 - Nil). There were no other related party transaction in either year.

During the year, Key Management Personnel received remuneration of £51,510 (2021 - £50,992).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

10. TANGIBLE FIXED ASSETS

	Fixture and fittings £
Cost	
At 1 April 2021 and 31 March 2022	**42,094**
Depreciation	
At 1 April 2021	**42,093**
At 31 March 2022	**42,093**
Net book value	
At 31 March 2021	£ *1*
At 31 March 2022	£ **1**

11. DEBTORS

Due within one year	**2022 £**	*2021 £*
Trade debtors	**15,873**	*2,200*
Prepayments	**6,913**	*5,278*
	£ **22,786**	£ ***7,478***

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	*2021 £*
Trade creditors	**10,089**	*20,362*
Social security and other taxes	**15,271**	*14,608*
Other creditors	**2,436**	*4,042*
Pension liabilities	**3,017**	*2,619*
Accruals	**21,897**	*17,937*
	£ **52,710**	£ ***59,568***
Deferred income		
Balance at 1 April 2021	**-**	*(25,997)*
Amount released to incoming resources	**-**	*25,997*
Balance at 31 March 2022	£ **Nil**	£ ***Nil***

Income received is deferred if there is in place a contract or agreement with the funder which specifies the time period over which the expenditure of resources on a service can take place.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

13. STATEMENT OF FUNDS

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General fund	188,780	705,477	(758,182)	(10,323)	125,752
DESIGNATED FUNDS					
Capacity development fund	18,600	-	(18,309)	-	291
	£ 207,380	£ 705,477	£ (776,491)	£ (10,323)	£ 126,043
RESTRICTED FUNDS					
Charitable donations	28,277	23,754	(25,969)	-	26,062
Dementia Action Alliance	(3,712)	22,819	(23,582)	4,475	-
Bupa Foundation	(5,848)	-	-	5,848	-
Working for Carers	(260)	122,591	(106,549)	-	15,782
Other small grants	3,764	-	-	-	3,764
Respite, Development & Support	-	14,980	(3,787)	-	11,193
Making Carers Count	-	15,656	(10,154)	-	5,502
Aspirations Fund	-	5,000	(4,768)	-	232
	£ 22,221	£ 204,800	£ (174,809)	£ 10,323	£ 62,535
SUMMARY OF FUNDS					
Designated Funds	18,600	-	(18,309)	-	291
General Funds	188,780	705,477	(758,182)	(10,323)	125,752
Unrestricted Funds	207,380	705,477	(776,491)	(10,323)	126,043
Restricted Funds	22,221	204,800	(174,809)	10,323	62,535
TOTAL FUNDS	£ 229,601	£ 910,277	£ (951,300)	£ Nil	£ 188,578

General fund: These funds cover the unforeseen losses in business and are set aside in case of reduction to future funding. Our aim is to build a general reserve to cover the statutory redundancy cost, 2 months essential operation costs and other closure costs.

Designated fund : This fund included capacity development fund which has been set up to cover costs for IT and a fundraising post.

Restricted funds are listed above and have been used for the purpose described in note 4.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

14. *COMPARATIVE STATEMENT OF FUNDS*

	Brought Forward	*Income*	*Expenditure*	*Transfers*	*Carried Forward*
	£	£	£	£	£
UNRESTRICTED FUNDS					
General fund	103,514	662,564	(577,299)	1	188,780
DESIGNATED FUNDS					
Fixed assets fund	1	-	-	(1)	-
Capacity development fund	77,536	-	(58,936)		18,600
	£ 181,051	£ 662,564	£ (636,235)	£ Nil	£ 207,380
RESTRICTED FUNDS					
Charitable donations	13,742	40,136	(25,601)	-	28,277
Dementia Action Alliance	-	22,819	(26,531)	-	(3,712)
Ajahma Charitable Foundation Trust	10,000	-	(10,000)	-	-
Bupa Foundation	736	7,826	(14,410)		(5,848)
Working for Carers	(2,051)	119,676	(117,885)	-	(260)
Other small grants	3,764	-	-	-	3,764
The Rank Foundation	-	25,000	(25,000)	-	-
	£ 26,191	£ 190,457	£ (194,427)	£ Nil	£ 22,221

15. POST BALANCE SHEET EVENTS

Since the year end, there has been widespread disruption to the normal patterns of activity in the UK due to Covid-19. CCC continues to operate, with some of our services now provided on-line.

At the time of approval of these financial statements, the degree of uncertainty remins high and therefore, it is not possible to quantify the financial effect of the pandemic on CCC.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds			
	Designated Funds 2022	General Funds 2022	Restricted Funds 2022	Total Funds 2022
	£	£	£	£
Tangible fixed assets	-	1	-	1
Net current assets	291	125,751	62,535	188,577
	291	**125,752**	**62,535**	**188,578**

COMPARATIVE ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds			
	Designated Funds 2021	General Funds 2021	Restricted Funds 2021	Total Funds 2021
	£	£	£	£
Tangible fixed assets	-	1	-	1
Net current assets	18,600	184,809	26,191	229,600
	18,600	**184,810**	**26,191**	**229,601**

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
Cash generated from operations	£	£
Net movement in funds	**(41,023)**	*22,359*
Increase in debtors	**(15,308)**	*(25,046)*
Decrease in creditors	**(6,858)**	*23,698*
Investment income	**(718)**	*(997)*
	£ (63,907)	*£ 20,014*

19. FINANCIAL INSTURMENTS

At the balance sheet date the Charity held the following;

Financial assets	**2022**	**2021**
Debt instruments measured at amortised cost:	**£**	**£**
Trade debtors	**15,873**	*2,200*
Total	**£ 15,873**	*£ 2,200*

Cash at bank and in hand of £250,444 (2019: £2676,699) is held at face value.

Financial liabilities	**2022**	**2021**
	£	**£**
Trade creditors	**10,089**	*20,362*
Social security and other taxes	**15,271**	*14,608*
Other creditors	**2,436**	*4,042*
Pension liabilities	**3,017**	*2,619*
Accruals	**21,897**	*17,937*
Total	**£ 52,710**	*£ 59,568*

18 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2021	**Restricted Funds 2021**	**Total Funds 2021**
INCOME FROM:	**£**	**£**	**£**
Donations	21,137	29,775	50,912
Charitable activities	644,905	184,097	829,002
Investments	1,741	-	1,741
TOTAL INCOME	**667,783**	**213,872**	**881,655**
EXPENDITURE ON:			
Charitable activities	711,181	197,397	908,578
TOTAL EXPENDITURE	**711,181**	**197,397**	**908,578**
NET INCOME/(EXPENDITURE)	**(43,398)**	**16,475**	**(26,923)**
Transfer between funds	**(1,033)**	**1,033**	**-**
NET MOVEMENT IN FUNDS	**(44,431)**	**17,508**	**(26,923)**

21. RELATED PARTIES

There were no related party transactions, other than those disclosed in note 10.

Camden Carers

England & Wales - Charity number 1042757

Accounts

CAMDEN CARERS CENTRE

(Registered charity no. 1042757)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

CAMDEN CARERS CENTRE
(Rregistered charity no. 1042757)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2021

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CAMDEN CARERS CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 March 2021

Management Committee	Tayo Adehin Anita Berlin Suzanne Curry James Dadge Tibor Gold Prakash Kurup Sophie Lalor- Harbord (resigned on 12 May 2021) Bee Lee Hwee Pee Sheila Porritt Jacqueline Spigel Desmond Walcott
Chair	Bee Lee
Treasurer	Prakash Kurup
Secretary	Allegra Lynch
Senior Management Team:	
Chief Executive Officer	Allegra Lynch
Breaks & Activities Service Manager	Jill Pay (retired on 31 March 2021)
Charity reg. no.	1042757
Registered office and operating address	The Greenwood Centre 37 Greenwood Place London NW5 1LB
Auditors	Knox Cropper LLP Chartered Accountants and Statutory Auditors 65 Leadenhall Street London EC3A 2AD
Bankers	National Westminster Bank PLC 166 Camden High Street London NW1 0NE CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2021

The Management Committee, who act as trustees for charity law purposes, submit their annual report and the financial statements of Camden Carers Centre (CCC) for the year ended 31 March 2021. The Management Committee confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIR'S REPORT

Camden Carers moved to our new premises four days prior to lockdown. Our offices were closed for that week. The closure was planned and gave us some breathing space.

As part of the move we had decided to invest in new technology that allowed us to use laptops to make and receive calls (Cloud based). We spent the next few days ensuring that all staff had laptops; purchasing more as needed. Admin staff supported the rest of the team in setting up remotely. The first few weeks saw the organisation deal with a fast evolving constantly changing work environment.

Our initial actions were to contact older carers on our register, who at the time were considered to be at highest risk. The phone calls consisted of support and wellbeing checks covering basic needs; access to food, medication and support with their caring role. By early May we realised that we were potentially missing other groups of carers who could be struggling; we were becoming increasingly concerned about younger carers and those caring for someone with a mental health or learning disability.

To reach these carers we sent surveys along the same lines of the wellbeing checks focusing on access to food and medication as well looking at what other support carers needed. In addition we asked carers about their mental and physical health. Young Adult Carers, mental health and learning disability carers were sent links to the survey. The results from these surveys gave us a taste of what carers were feeling/dealing with. Our results aligned with a national survey from Carers Trust. Carers mental and physical wellbeing was declining and many carers were feeling overwhelmed. In response we adapted our counselling session; we reduced the number of individual sessions offered allowing us to reach more carers. All counsellors were set up to work remotely with carers.

Staff on the Working 4 Carers project continued to offer support to those they were already working with by providing weekly contact. As we moved out of lock down more carers started to apply for work and engage in training sessions that we provided on-line.

Activity packs were sent to carers we knew couldn't access services digitally. By July we decided to restart carers conversations and reviews as well as our Health and Lifestyle checks (HLC). These now all took place via the phone or zoom.

To support carers who were not able to access services digitally we applied for and were awarded funding to run a teleconferencing service; easy to use access to on line groups. No access codes required just a simple phone call.

We produced carer ID letters to support those carers who didn't live with the person they cared for; this enabled them to show why they were using transport/out during lockdown.

We received regular information from Camden and public health and shared this with colleagues across the organisation and carers via our regular bulletins.

In January 2021 we worked with Health and the local authority to promote the vaccination programme to carers. We held a session for the Black Carers Collective allowing them a safe space to address concerns around vaccine hesitancy. This was attended by a local GP.

Zoom allowed us to continue nearly all our activities on line. We offered a wide range of activities from our regular art class through to making friends with anxiety session. When lock down restrictions eased over the summer we offered outdoor activities including trips to Kew Gardens and local walks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Camden Carers Centre (CCC) is a registered charity that converted from a company limited by guarantee with no share capital (company number 02956383, incorporated on 8 August 1994) to the charitable incorporated organisation, CIO (company number CE026446, charity number 1042757) on 16 August 2021. As a result, the business, including assets, liabilities, reserves and operations of the incorporated charity were transferred to the charity incorporated organisation. Under the Statement of Recommended Practice (SORP) for charities, merger accounting applies and, accordingly, this Trustees' Report and accounts incorporate the results for both the current and comparative years. Hereafter in the report, the charitable incorporated organisation (charity number 1042757) is referred to as charity and Camden Carers Centre.

Camden Carers Centre has adapted the new constitution based on the foundation model constitution set out by the Charity Commission. The Management Committee Members are appointed by the membership at the Annual General Meeting or co-opted between meetings. Day to day management of the Charity is delegated to the Chief Executive Officer.

MANAGEMENT COMMITTEE AND KEY MANAGEMENT PERSONNEL

Management Committee members are the Charity's Trustees and Directors under Charity law.

Prospective members are invited to attend meetings of the Committee. On agreeing to become a member and eligible for election, a trustee induction pack is made available outlining the work of the Charity and the roles and responsibilities of the Management Committee and its members. Training is accessed through Voluntary Action Camden.

Key management personnel comprise the Management Committee Members and senior management who consist of the Chief Executive Officer, Allegra Lynch.

All trustees give of their time freely and no trustee received remuneration in the year. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

The remuneration of the Chief Executive Officer is reviewed annually along with other members of staff by the Management Committee who determine if a pay increase will be made.

OBJECTIVES AND ACTIVITIES

The principal object of the Charity is to provide advice and support for the carers in the London Borough of Camden.

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2021

In the year 2020-21 Camden Carers Centre provided the following services:

- Held all trustee meetings virtually; full board and committees
- Supported vice chair to step up to Chair position
- Implemented new structure; 2 new managers and 2 senior managers in place (These were internal moves)
- Working for Carers project
- Awarded student led project through University College London (UCL)
- Held our staff planning day on line
- Regular activities for people with dementia and their carers
- Emotional support and counselling
- Young adult carers support (18-25 year olds)
- Health and Lifestyle checks
- Health events/talks
- Online Exercise sessions
- Nutrition project/one to one sessions
- Continued to contribute to wider issues that impact on carers
- Social, cultural and artistic activities
- Urgent brief breaks
- Running Dementia Action Alliance in Camden
- Volunteering opportunities
- Regular newsletters and updates

ACHIEVEMENTS AND PERFORMANCE

- 1,349 carers contacted in the first months of Coivd
- Registered 287 new carers
- Carers received emotional support due to the impact of Covid-19
- 115 carers requested financial support and received a grant
- Set up activity and support ZOOM groups running 337 sessions across 26 different activities, supporting 263 individual carers
- Continued to hold Dementia Action Alliance and Dementia Awareness Training via Zoom
- Helped another 200 carers with vouchers for food and essential items
- Carried out 304 Carer Conversations and Reviews
- 228 Health and Lifestyle checks and Follow Ups
- Started the Black Carers Collective monthly group
- Moved Working For Carers Project online
- Held a successful Virtual Carers Week in June

CCC continued to improve polices and procedures for our staff wellbeing during this unprecedented time. We provided the following benefits to our staff :-

- Offered equipment for working from home
- Reduced hours in first few months
- All staff offered weekly wellbeing hour
- Weekly updates for staff in first few months
- Flexible working offered
- Activities; yoga, craft group, breakfast sessions
- Festive party and gifts for all staff
- Additional weeks leave for 2021-22 in recognition of commitment

PLANS FOR THE FUTURE

Camden Carers Centre will be entering year 5 of our 7 year contract with the Local Authority. They have confirmed there are no issues with our performance. The W4C project has been extended until June 2023 and we have just received funding from Carers Trust for a new 2.5 year project (Making Carers Count) starting in November 2021.

We aim to continue raises small pots (under £10k) towards offering a wide range of activities and breaks for carers and larger pots to fund new projects/staff.

PRINCIPAL RISKS AND UNCERTAINTIES

Like every other business in the country the pandemic will influence how we offer services in the future. The importance of supporting carers has been highlighted across the country and the role that charities play in society is finally being fully recognised. The continued cuts from central government will impact on the work we do. Changes at the Clinical Commissioning Group and wider changes could also impact on our work.

Challenges include staying focused on continuing to offer a first rate service to carers amidst a continued background of worldwide changes in how organisations operate. Like other small charities we face the ongoing challenge of competitors for ever decreasing pots of money. The board and Senior Management Team need to continue to put carers at the heart of all decisions made. We will continue to involve and listen to what carers tell us is important to them and act on the feedback we get. Other carers organisations are merging and we need to be mindful of both the benefits and the pitfalls that such merging brings for carers of people in Camden.

CCC continues as a network Partner of Carers Trust and the CEO regularly meets with other carers organisations across London and the country to discuss the challenges faced by our organisations.

PUBLIC BENEFIT STATEMENT

The Management Committee Members confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL REVIEW

Over the year, income was £878,021, a decrease of 0.004% from last year (2020: £881,655). This includes (i) Income for working for carers project from Carers Trust (ii) Income for DCMS Recovery project from The Rank Foundation (iii) Income for Older Mental Health Carers project form Ajahma Charitable Foundation Trust and Camden Carers Services Contracts from LB Camden. This allowed us to continue to deliver a more diverse service to carers, such as the dementia project, emotional support and counselling, health and wellbeing services in Camden.

Our total expenditure stood at £855,662, a decrease of 0.06% from last year (2020: £908,578), reflecting our decreased levels of expenditure on our unrestricted grants and funds. (see note 14 of our accounts for details).

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2021

RESERVES POLICY

At year end, our total reserves stood at £229,601 an increase of 11% compared to last year (2020: £207,242). These were held as Restricted for specified charitable purpose (£22,221) and Unrestricted (£207,380).

We reviewed our reserves policy during the year. It remains our objective to build a general reserve sufficient to cover at least two months' operating costs - which currently stand at £120,000, to cover any statutory redundancies, 2 months' essential operation costs and other closure costs. The general reserve is currently £188,779 (2020: £103,514) so is above 2 months of operating costs. We built up our target reserves to increase our unrestricted grants income and to improve savings via value for money exercises of services we use. Should the reserves exceed two months' operation costs of £120K then the Board will plan to invest the extra over £120K into new services for carers.

FUNDRAISING POLICY

The Charity does not use fundraising services, consultants or external professional fundraisers to undertake its fundraising activities. Additionally no data is shared with or sold to any external agencies. It doesn't approach or pressure vulnerable people to support its work. A complaints policy is in place and is accessible on the Charity's website. The Charity adheres to the Fundraising Code of Practice issued by Fundraising Regulator. Fundraising events carried out on behalf of the Charity are monitored by the senior management team to ensure compliance with the Fundraising Code of Practice.

Statement of Management Committee's responsibilities

The Management Committee are responsible for preparing The Annual Report and The Financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law applicable to charities in England/Wales requires the Management Committee as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Management Committee is required to:

- select suitable accounting policies and apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Management Committee Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

MANAGEMENT COMMITTEE'S REPORT

For the year ended 31 March 2021

The Management Committee Members are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the directors are aware, that:

- there is no relevant audit information of which the auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report was approved and authorised for issue by the Management Committee on 10 December 2021 and signed on its behalf by:

Bee Lee
Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CAMDEN CARERS CENTRE

Opinion

We have audited the financial statements of Camden Carers Centre ('the charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

/Continued ...

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CAMDEN CARERS CENTRE

(Continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is required to comply with charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charity complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: *www.frc.org.uk/auditorsresponsibilities.* This description forms part of our auditor's report.

/Continued ...

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken, so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report or for the opinions we have formed.



Knox Cropper LLP
Chartered Accountants and Statutory Auditors
65 Leadenhall Street
London
EC4M 9DN

10 December 2021

Knox Cropper LLP Charterted Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating Income and Expenditure Account)
For the year ended 31 March 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	*Total Funds 2020 £*
INCOME FROM:					
Donations	2	**17,899**	**40,136**	**58,035**	*50,912*
Charitable activities	4	**643,668**	**175,321**	**818,989**	*829,002*
Investments	3	**997**	**-**	**997**	*1,741*
TOTAL INCOME		**662,564**	**215,457**	**878,021**	*881,655*
EXPENDITURE ON:					
Charitable activities		**636,235**	**219,427**	**855,662**	*908,578*
TOTAL EXPENDITURE	5	**636,235**	**219,427**	**855,662**	*908,578*
NET INCOME/(EXPENDITURE)		**26,329**	**(3,970)**	**22,359**	*(26,923)*
Transfer between funds	13	**-**	**-**	**-**	*-*
NET MOVEMENT IN FUNDS		**26,329**	**(3,970)**	**22,359**	*(26,923)*
TOTAL FUNDS AT 1 APRIL 2020		*181,051*	*26,191*	*207,242*	*234,165*
TOTAL FUNDS AT 31 MARCH 2021		**£ 207,380**	**£ 22,221**	**£ 229,601**	*£ 207,242*

The annexed notes form part of these financial statements

BALANCE SHEET
As at 31 March 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	10		**1**		*1*
CURRENT ASSETS					
Debtors	11	**7,478**		*35,352*	
Cash at bank and in hand		**281,690**		*250,564*	
		289,168		*285,916*	
CREDITORS: amounts falling due within one year	12	**(59,568)**		*(78,675)*	
			229,600		*207,241*
TOTAL NET ASSETS			**£ 229,601**		*£ 207,242*
FUNDS					
Restricted funds	13		**22,221**		*26,191*
Unrestricted funds:					
Designated funds	13	**18,600**		*77,537*	
General fund	13	**188,780**		*103,514*	
			207,380		*181,051*
			£ 229,601		*£ 207,242*

The financial statements have been prepared in accordance with the Financial Reporting Standard 102.

The financial statements were approved and authorised for issue by the Management Committee on 10 December 2021 and signed on their behalf by:-

BEE LEE, Chair

PRAKASH KURUP , Treasurer

The annexed notes form part of these financial statements

STATEMENT OF CASH FLOWS
For the year ended 31 March 2021

	Notes	2021 £	2020 £
Net cash inflow from operating activities	17	**30,129**	*(27,876)*
Cash flows from investing activities			
Interest received		**997**	*1,741*
Increase (decrease) in cash and cash equivalents in the year		**31,126**	*(26,135)*
Cash and cash equivalents at the beginning of the year		**250,564**	*276,699*
Total cash and cash equivalents at the end of the year		**£ 281,690**	*£ 250,564*

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The effects of events relating to the year ended 31 March 2021 which occurred before the date of approval of the financial statements by the Management Committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

The financial statements have been prepared in sterling and rounded to the nearest £1. Camden Carers Centre is a Public Benefit Entity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

Income is included in the Statement of Financial Activities when the Charity has entitlement to the funds, receipt is probable and the amount can be measured with sufficient reliability. Income is deferred when received in advance of the period that the funder has specified the funding is for.

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is dependent on the delivery of a specific performance target by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant, when the grant can be measured reliably and when it is probable that it is receivable.

The Camden Carers Service (CCS) contracts are three year contracts and they are payable by London Borough of Camden to Camden Carers Centre. The funding is dependent on the delivery of the specific targets by the Charity and its consortium partner. Camden Carers Centre (CCC) is the lead partner and undertakes the majority of the contracted work. If CCC fails to provide the service required, LB Camden has the right to issue a default notice or to deduct the amount payable to CCC and its consortium partner. The funding from LB Camden is therefore only recognised when it is clear that the specified targets have been achieved.

Bank interest is included when received.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

Resources Expended
All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred in support of expenditure on the objects of the Charity. They are apportioned based on the proportion of the management fees of each activity. Governance costs are included in support costs and are those incurred in connection with compliance with constitutional and statutory requirements.

Investments
Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation
All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% straight line method
Website development	-	on cost over 2 years

Operating leases
Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Debtors
Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid deposits with a maturity of three months or less from the date of deposit.

Creditors
Creditors are recognised when the Charity has a present legal or constructive obligation resulting from a past event to make payment to a third party, it is probable that settlement will be required and the amount due to settle the obligation can be measured or estimated reliably.

Going Concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgments and key sources of estimation uncertainty
No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have a significant effect on amounts recognised in the financial statements.

2. DONATIONS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	*Total Funds 2020 £*
Charitable donations for carers	-	40,136	40,136	*29,775*
Gift Aid and other income	10,155	-	10,155	*16,501*
Sundry donations	7,744	-	7,744	*4,636*
	£ 17,899	£ 40,136	£ 58,035	*£ 50,912*

Restricted income from donations totalled £29,775 in 2020.

	Unrestricted Funds 2021 £	*Unrestricted Funds 2020 £*
Analysis of Gift Aid and other income		
Other income	10,155	*16,501*

3. INVESTMENT INCOME

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	*Total Funds 2020 £*
Bank Interest received	997	-	997	*1,741*
	£ 997	£ Nil	£ 997	*£ 1,741*

All investment income was unrestricted in 2020.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total	*Total*
LB Camden	**630,000**	**22,819**	**652,819**	*652,819*
Other small grants	**3,168**	**-**	**3,168**	-
Covid -19 income	**10,500**	**-**	**10,500**	-
The Rank Foundation	**-**	**25,000**	**25,000**	-
Carers Trust	**-**	**119,676**	**119,676**	*141,884*
Ajahma Charitable Foundation Trust	**-**	**-**	**-**	*22,000*
Bupa UK Foundation	**-**	**7,826**	**7,826**	12,299
	£ 643,668	**£ 175,321**	**£ 818,989**	***£ 829,002***

The Rank Foundation / Department of Digital Cultural Media and Sport (DCMS) Recovery Fund is toward Covid-19 Recovery.

COMPARATIVE INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2020 £	*Restricted Funds 2020 £*	*Total Funds 2020 £*
LB Camden	*630,000*	*22,819*	*652,819*
Carers Trust	*14,905*	*126,979*	*141,884*
Ajahma Charitable Foundation Trust	-	*22,000*	*22,000*
Bupa UK Foundation	-	*12,299*	*12,299*
	£ 644,905	*£ 184,097*	*£ 829,002*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

5. TOTAL EXPENDITURE

	Staff costs £	Activities undertaken directly £	Support costs £	Total 2021 £	*Total 2020 £*
CCS Contract	**368,215**	**17,314**	**181,524**	**567,053**	*590,859*
Caring & Living Well	**13,040**	**1,370**	**-**	**14,410**	*-*
The Rank Foundation	**19,000**	**-**	**6,000**	**25,000**	*-*
Volunteer Project	**2,399**	**516**	**-**	**2,915**	*34,132*
Health projects	**27,847**	**-**	**-**	**27,847**	*92,591*
Dementia Action Alliance	**23,681**	**2,850**	**-**	**26,531**	*-*
Small grants	**-**	**25,601**	**-**	**25,601**	*20,487*
Working for carers project	**96,918**	**20,967**	**-**	**117,885**	*121,046*
Dementia Training project	**-**	**-**	**-**	**-**	*33,724*
Designated funds	**48,420**	**-**	**-**	**48,420**	*6,058*
Total project expenditure	**599,520**	**68,618**	**187,524**	**855,662**	*898,897*
Support costs	**66,747**	**120,777**	**(187,524)**	**-**	*-*
Total expenditure	**£ 666,267**	**£ 189,395**	**£ Nil**	**£ 855,662**	*£ 898,897*

CCS Contract is funding from LB Camden so we can offer a variety of services to carers in Camden,
(i) information, advice and advocacy
(ii) emotional support, including counselling
(iii) regular breaks and urgent respite
(iv) training and development activities
(v) specialist training and support for carers (i.e. training for carers who look after the cared for with mental health, learning disabilities, stroke, or dementia)
vi) activities for dementia
vii) health checks, workshops, nutrition project and different health activities
viii) leisure activities and support groups
ix) hospital discharge services
x) carer engagement
xi) assist other partnership organisations to help them to identify new carers
xii) volunteers work

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

COMPARATIVE EXPENDITURE

	Staff costs £	Activities undertaken directly £	Support costs £	Total £
CCS Contracts	390,710	55,014	191,104	636,828
Care and Living Well Project	10,378	1,185	-	11,563
Volunteer Project	20,782	1,019	-	21,801
Health projects	25,235	85	-	25,320
Dementia Action Alliance	18,442	5,410	-	23,852
Small grants	-	21,457	-	21,457
Working for carers project	99,333	27,856	-	127,189
Designated funds	40,568	-	-	40,568
Total project expenditure	605,448	112,026	191,104	908,578
Support costs	59,439	131,665	(191,104)	-
Total expenditure	£ 664,887	£ 243,691	£ Nil	£ 908,578

6. SUPPORT COSTS

	Total 2021 £	*Total 2020 £*
Rent and Service Charges	27,856	*24,588*
Room hire	-	*2,350*
Repairs and maintenance	4,720	*2,914*
Telephone	11,814	*12,255*
Subscriptions	2,715	*2,584*
Staff training, recruitment, etc	5,577	*8,283*
Postage, printing and stationery	3,612	*4,701*
Newsletters printing and design cost	-	*366*
Travel and subsistence	2,336	*9,382*
Cleaning	101	*227*
Insurance	3,230	*3,068*
IT costs	23,429	*19,373*
Bank charges and finance costs	435	*833*
Payroll fees	1,915	*2,155*
Capacity building	-	*3,226*
Professional fees	19,783	*18,795*
Audit fees payable to auditors	5,380	*5,247*
Trustees' training costs	90	*120*
Promotions	5,440	*5,048*
Sundry expenses	787	*338*
Benefits in kind	1,364	*2,374*
Depreciation	-	*2,136*
Office move	193	*1,302*
Wages and salaries	66,747	*59,439*
	£ 187,524	£ *191,104*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

6. SUPPORT COSTS (continued)

The above support costs have been allocated between the Health projects and Carers Act training project via the agreed management fees of each project. The residual amount of the support cost has then been allocated to the CCS contracts. The reasoning behind using the management fees as a basis for the support cost allocation is because we believe this method is a better way of utilising our management fees, as the purpose of management fees is to fund the support cost.

7. Net Income/Expenditure on:

This is stated after charging:		2021	2020
		£	£
Auditors' remuneration:			
Audit fee		**5,380**	*5,247*
Operating lease rentals	- land and buildings	**27,856**	*24,588*
Depreciation	- on owned assets	**-**	*2,136*

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	**604,120**	*603,247*
Social security costs	**49,674**	*49,184*
Pension costs	**12,473**	*12,456*
	£ 666,267	***£ 664,883***

The average monthly head count was 25 staff (2019 - 25 staff).

No employee received remuneration of more than £60,000 in either year.

9. MANAGEMENT COMMITTEE AND RELATED PARTIES

During the year, no Management Committee member received any remuneration (2020 - £NIL). No member of the Management Committee received reimbursement of expenses during the year (2020 - Nil). There were no other related party transaction in either year.

During the year, Key Management Personnel received remuneration of £55,521 (2020 - £54,266).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

10. TANGIBLE FIXED ASSETS

	Fixture and fittings £
Cost	
At 1 April 2020 and 31 March 2021	**42,094**
Depreciation	
At 1 April 2020	**42,093**
At 31 March 2021	**42,093**
Net book value	
At 31 March 2020	*£ 1*
At 31 March 2021	**£ 1**

11. DEBTORS

	2021	2020
Due within one year	**£**	*£*
Trade debtors	**2,200**	*29,665*
Grant receivable	**-**	*660*
Prepayments	**5,278**	*5,027*
	£ 7,478	***£ 35,352***

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	*£*
Trade creditors	**20,362**	*14,301*
Deferred grant income	**-**	*25,997*
Social security and other taxes	**14,608**	*12,092*
Other creditors	**4,042**	*3,370*
Pension liabilities	**2,619**	*2,269*
Accruals	**17,937**	*20,646*
	£ 59,568	***£ 78,675***

Deferred income	
Balance at 1 April 2020	**25,997** *54,000*
Amount released to incoming resources	**(25,997)** *(54,000)*
Amount deferred in the year	**-** *25,997*
Balance at 31 March 2021	**£ Nil** ***£ 25,997***

Income received is deferred if there is in place a contract or agreement with the funder which specifies the time period over which the expenditure of resources on a service can take place.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

13. STATEMENT OF FUNDS

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General fund	103,514	662,564	(577,299)	1	188,780
DESIGNATED FUNDS					
Fixed assets fund	1	-	-	(1)	-
Capacity development fund	77,536	-	(58,936)	-	18,600
	£ 181,051	£ 662,564	£ (636,235)	£ Nil	£ 207,380
RESTRICTED FUNDS					
Charitable donations	13,742	40,136	(25,601)	-	28,277
Dementia Action Alliance	-	22,819	(26,531)		(3,712)
Ajahma Charitable Foundation Trust	10,000	-	(10,000)	-	-
Bupa Foundation	736	7,826	(14,410)	-	(5,848)
Working for Carers	(2,051)	119,676	(117,885)	-	(260)
Other small grants	3,764	-	-	-	3,764
The Rank Foundation	-	25,000	(25,000)	-	-
	£ 26,191	£ 215,457	£ (219,427)	£ Nil	£ 22,221
SUMMARY OF FUNDS					
Designated Funds	77,537	-	(58,936)	(1)	18,600
General Funds	103,514	662,564	(577,299)	1	188,780
Unrestricted Funds	181,051	662,564	(636,235)	-	207,380
Restricted Funds	26,191	215,457	(219,427)	-	22,221
TOTAL FUNDS	£ 207,242	£ 878,021	£ (855,662)	£ Nil	£ 229,601

General fund: These funds cover the unforeseen losses in business and are set aside in case of reduction to future funding. Our aim is to build a general reserve to cover the statutory redundancy cost, 2 months essential operation costs and other closure costs.

Designated fund : This fund included capacity development fund which has been set up to cover costs for IT and a fundraising post.

Funds transfers : £1 was transferred from fixed asset fund to general funds.This was partly offset by the movement on the fixed assets fund.

Restricted funds are listed above and have been used for the purpose described in note 4.

14. *COMPARATIVE STATEMENT OF FUNDS*

	Brought Forward	*Income*	*Expenditure*	*Transfers*	*Carried Forward*
	£	£	£	£	£
UNRESTRICTED FUNDS					
General fund	134,577	667,783	(699,949)	1,103	103,514
DESIGNATED FUNDS					
Fixed assets fund	2,137	-	-	(2,136)	1
Capacity development fund	88,768	-	(11,232)		77,536
	£ 225,482	£ 667,783	£ (711,181)	£ (1,033)	£ 181,051
RESTRICTED FUNDS					
Charitable donations	9,734	25,465	(21,457)	-	13,742
Dementia Action Alliance	-	22,819	(23,852)	1,033	-
Ajahma Charitable Foundation Trust	-	22,000	(12,000)	-	10,000
Working for Carers	(1,841)	126,979	(127,189)	-	(2,051)
Other small grants	790	4,310	(1,336)	-	3,764
	£ 8,683	£ 201,573	£ (185,834)	£ 1,033	£ 25,455

15. POST BALANCE SHEET EVENTS

Since the year end, there has been widespread disruption to the normal patterns of activity in the UK due to Covid-19. CCC continues to operate, with some of our services now provided on-line.

At the time of approval of these financial statements, the degree of uncertainty remins high and therefore, it is not possible to quantify the financial effect of the pandemic on CCC.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds			
	Designated Funds 2021 £	General Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Tangible fixed assets	-	1	-	1
Net current assets	18,600	188,779	22,221	229,600
	18,600	**188,780**	**22,221**	**229,601**

COMPARATIVE ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds			
	Designated Funds 2020 £	General Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Tangible fixed assets	1	-	-	1
Net current assets	77,536	121,022	8,683	207,241
	77,537	**121,022**	**8,683**	**207,242**

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

Cash generated from operations	2021 £	2020 £
Net movement in funds	**22,359**	*(26,923)*
Depreciation	**-**	*2,136*
Increase in debtors	**27,874**	*(25,046)*
Decrease in creditors	**(19,107)**	*23,698*
Investment income	**(997)**	*(1,741)*
	£ **30,129**	£ *(27,876)*

19. FINANCIAL INSTURMENTS

At the balance sheet date the Charity held the following;

Financial assets	**2021**	**2020**
Debt instruments measured at amortised cost:	**£**	**£**
Trade debtors	**2,200**	*29,665*
Total	**£ 2,200**	*£ 29,665*

Cash at bank and in hand of £250,444 (2019: £2676,699) is held at face value.

Financial liabilities	**2021**	**2020**
	£	**£**
Trade creditors	**20,362**	*14,301*
Social security and other taxes	**14,608**	*12,092*
Other creditors	**4,042**	*3,370*
Pension liabilities	**2,619**	*2,269*
Accruals	**17,937**	*20,646*
Total	**£ 59,568**	*£ 52,678*

18 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2020	**Restricted Funds 2020**	**Total Funds 2020**
INCOME FROM:	**£**	**£**	**£**
Donations	21,137	29,775	50,912
Charitable activities	644,905	184,097	829,002
Investments	1,741	-	1,741
TOTAL INCOME	**667,783**	**213,872**	**881,655**
EXPENDITURE ON:			
Charitable activities	711,181	197,397	908,578
TOTAL EXPENDITURE	**711,181**	**197,397**	**908,578**
NET INCOME/(EXPENDITURE)	**(43,398)**	**16,475**	**(26,923)**
Transfer between funds	**(1,033)**	**1,033**	**-**
NET MOVEMENT IN FUNDS	**(44,431)**	**17,508**	**(26,923)**

21. RELATED PARTIES

There were no related party transactions, other than those disclosed in note 10.