

# Holbeach United Charity

## Statement of Accounts for the year ended 30<sup>th</sup> June 2024

	Unrestricted funds		Endowment funds
	2024	2023	
<b>Income &amp; endowments from:</b>			
Rent from land	868	1298	
Wayleaves	35	35	
Bank interest	513	151	
Dividends	26484	25971	
Business Forum donation	-		
<b>Total income</b>	<b>27900</b>	<b>27455</b>	
<b>Expenditure on:</b>			
Grants paid	26345	21728	
"Private Road" sign		22	
Clerk's salary (M. Griffin)	1500	1500	
Bank charges	-	-	
Accountancy (Mark Rose)	<u>180</u>	<u>180</u>	
<b>Total expenditure</b>	<b>28025</b>	<b>23430</b>	
<b>Net income before gains(losses)</b>			
<b>on investments</b>	<b>(125)</b>	<b>4025</b>	
<b>Unrestricted funds brought forward</b>	<b>40743</b>	<b>36718</b>	<b>784660</b>
Balance of expenditure/income	(125)	4025	
Profit (loss) on valuation			25578
<b>Funds carried forward</b>	<b><u>40618</u></b>		<b><u>810238</u></b>
<b>Financed by:</b>			
Barclays Business Premium account	39937		
Barclays Community account	<u>681</u>		
	<b>40618</b>		

**Statement of net assets**

**at 30<sup>th</sup> June 2024**

**Fixed assets**

**Endowment fund**

Freehold land	26000
Investments	<u>810238</u>
	<b>836238</b>

**Financed by**

**Investments**

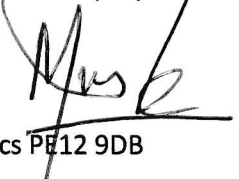
Black Rock	646367
COIF	163871
Land	<u>26000</u>
	<b>836238</b>

**Independent Examiners statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act:
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 2<sup>12</sup>/24

Mark Rose FFA, Foresters Hall, High Street, Long Sutton, Lincs PE12 9DB

These accounts were approved by trustees on 7<sup>th</sup> day of December 2024

Signed



Trustee

Signed



Trustee

**Holbeach United Charity**  
**Annual Report for the year to 30<sup>th</sup> June 2024**

The Trustees present the annual report and accounts for the year ended 30/6/2024.

**Constitution.** Holbeach United Charity is constituted by the Charity Commission under registered number 1042755. It is governed by a scheme sealed on 11<sup>th</sup> December 1989.

**Correspondent and correspondence address.** The Clerk to the Charity is Mr M.J.H. Griffin and the correspondence address for the Charity is 39 Church Street, Warmington, Peterborough PE8 6TE.


**Trustees.** The body of trustees shall consist of one ex-officio trustee, two nominated trustees and four co-opted trustees when complete. The co-opted trustees shall be persons who through residence, occupation or employment or otherwise have special knowledge of the parish of Holbeach. The ex-officio trustee shall be the incumbent for the time being of the present benefice of Holbeach. The nominated trustees shall be appointed by Holbeach Parish Council but need not be members of that Council. Three trustees are required to form a quorum. Every matter shall be determined by the majority of votes of the trustees present and voting on the matter. There are currently six trustees comprising the two nominated trustees, three co-opted trustees and the ex-officio trustee. The Charity Scheme was amended in July 2022 to widen the job description of the ex-officio trustee from the "incumbent" of the benefice of Holbeach" to "the vicar of the benefice of Holbeach".

**Objects.** The object of the Charity is to relieve either generally or individually persons resident in the area of benefit who are in conditions of need, hardship and distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship and distress of such persons in the parish of Holbeach and the surrounding areas.

**Public benefit.** The Trustees have given due regard to the guidance of the Charity Commission on public benefit and this is reflected in the range of people and local organisations who benefit from the grant making policy of the Charity.

**Review of activities.** Trustees have continued to implement a plan of providing on the one hand for individuals in need, usually referred by other charities and organisations and on the other hand fulfilling a more general need for assistance and advice in the local area by providing grants to organisations to enable them to provide these services. Grants totalling £26345 were distributed during the year.

**Reserves Policy.** The endowment funds of the Charity comprise its main source of income together with 2 small parcels of agricultural land. In addition the Charity has accrued money as a result of income exceeding expenditure in past years. For several years Trustees have been consciously reducing that excess and their aim is to continue to do this whilst retaining a small reserve to cover unexpected costs. Trustees believe a reserve of £10,000 should be sufficient and propose to reduce the non-endowment moneys to this level over time.

Chairman of Trustees 



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

HOLBEACH UNITED CHARITY

On accounts for the year  
ended

30 JUNE 2024

Charity no  
(if any)

1042755

Set out on pages

STATEMENT OF ACCOUNTS & STATEMENT  
OF ASSETS 30<sup>TH</sup> JUNE 2024.

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended 30/06/2024

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation  
of the accounts in accordance with the requirements of the Charities Act  
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have  
come to my attention (~~other than that disclosed below~~\*) in connection with  
the examination which gives me cause to believe that in, any material  
respect:

- accounting records were not kept in accordance with section 130 of  
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in order to enable a  
proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*Mark Rose*

Date:

21/2/24

Name:

MARK ROSE

Relevant professional  
qualification(s) or body  
(if any):

FELLOW OF THE INSTITUTE  
OF FINANCIAL ACCOUNTANTS.

Address:

FORESTERS HALL, 6 HIGH STREET,  
LONG SUTTON, SPALDING, LINCOLNSHIRE  
PE12 9DB.