

BE FREE YC

Supporting Young Carers in Oxfordshire

Company Number: 2989722

Charity Number: 1042708

Trustees' Report and Unaudited Accounts for

the year ended

31st March 2022

**Be Free Young Carers
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Be Free Young Carers

Reference and administrative information

31st March 2022

Charity number	1042708
Company number	2989722
Address	Harwell Innovation Centre 173 Curie Avenue Didcot Oxford OX11 0QG
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent examiners	UHY Ross Brooke Suite I, Windrush Court Abingdon Business Park Abingdon OX14 1SY
Company Secretary	J Tabor – Resigned 31 January 2022 S North – Appointed 1 February 2022
Trustees	R Browne A Horner K Hughes – Resigned June 2021 L Legge L Light L Pritchard A Thomson R Payne K Pearmain E Paris D Wells – Appointed June 2021

Be Free Young Carers
Trustees' Report for the year ended 31st March 2022

The Trustees present their report with the unaudited accounts for the year to 31st March 2022.

Reference and Administrative Detail

Be Free Young Carers is a company limited by guarantee, incorporated in England & Wales and a registered charity.

The Trustees who are also Directors for the purposes of the Companies Act 2006, have pleasure in presenting their report and the unaudited financial statements of the Charity for the year ended 31 March 2022.

Structure, Governance and Management

Organisation

The Charity which during the year employed 7 people is led by a well-established, effective Board of Trustees, recruited for their complementary knowledge, skills and experience.

The Board of Trustees now meets four times a year and for the AGM. Three sub committees of the Main Board have been established to support the CEO with the day to day running of the charity. They are Quality and Performance, Fundraising and Partnerships, and Finance and Administration. Each has a Terms of reference, meets in advance of quarterly Trustee meetings, providing oversight and reporting on key activities.

Members of the board of Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of approval of this report, are listed below:

Lesley Legge – Chair (Resigned June 2021, remained a Trustee)

David Wells – Chair (From June 2021)

Roy Clifford Browne

Angus Horner

Katherine Hughes (Resigned June 2021)

Loretta Light

Elizabeth Paris (From February 2021)

Rose Payne (From 25 November 2020)

Kate Pearmain (From 25 November 2020)

Lucy Pritchard

Alison Thomson

The trustees (who are also directors of Be Free Young Carers for the purposes of company law) are responsible for preparing the trustees' annual report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Be Free Young Carers
Trustees' Report for the year ended 31st March 2022

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP (Statement of Recommended Practice)
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation Be Free Young Carers (A charitable company limited by guarantee).

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy, at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustee Induction

A prospective Trustee is usually known to one or more of the current board members or responded to an advert, and is invited to join the board based on their background and experience. After meeting all the Trustees their election is put to the vote at a Trustees meeting.

All new Trustees undergo an induction programme that includes all the necessary written information on the role and responsibilities of a Trustee and an understanding of the Charity's work and mission. Experiencing the Charity's work has been more difficult to arrange during the pandemic however, some normality will return post-pandemic. All trustees undergo generalised safeguarding training and are fully DBS checked.

Objectives and Activities for the Public Benefit

The Charity's purposes as set out in the objects contained in the company's Memorandum of Association are to:

- a) Alleviate the conditions of life among people who are caring or who have cared for elderly, sick, disabled, handicapped or otherwise infirm persons at home and who are in necessitous circumstances;
- b) To promote the material welfare of such carers, to relieve and alleviate and to advance, promote, encourage and assist in the relief or alleviation of all kinds of mental and physical infirmity, sickness, disablement or handicap including mental illness attributable to caring among carers and the persons for whom they are caring in South Oxfordshire and the Vale of White horse and the surrounding areas;
- c) To advance the education of the public about the part that carers and caring can play generally.

The aims of the Charity are to enable carers to better manage their caring role through advice, information and support and to identify and raise the profile of carers and caring. Our aims fully reflect the purposes that the Charity was set up to further.

Be Free Young Carers
Trustees' Report for the year ended 31st March 2022

Fundraising

We work in an ethical way in accordance with our fundraising regulator. We are registered with the Fundraising Regulator and all our staff have a responsibility to maintain best practice in fundraising. We have received no complaints regarding fundraising. We have taken on a part time fundraiser to concentrate and grow our awareness and presence in the community.

Finance

The Charity had a surplus of £184,836 for year end March 31st 2022 against a surplus of £139,523 in 2021 Income was received from Grants, Trusts, and Donations. Total Income for the year was £296,248 (2021: £303,366). Total expenditure for the year was £250,935 (2021: £167,806).

The Board of Trustees has designated a reserve of £55,000 to pay liabilities, complete and close work with current clients in the event of the organisation having to close. A separate designated reserve of £45,000 is to cover the cost of the balance of the loan from Guideposts. We have £38,375 in restricted funds, with the remaining £146,461 as Free Reserves which satisfies the requirements of the policy.

Chair of Trustees Statement

Young carers are at the heart of everything Be Free Young Carers does. We are the only charity that specifically supports young carers in Oxfordshire. There are a number of great children's and youth organisations that support similar age groups; however, we remain the sole charity that serves young carers. We are passionate about supporting young carers and their families in Oxfordshire. Our staff, trustees and volunteers are all induced to our visions and values, and we encourage a culture of innovation, care and support of young carers. Our mission remains to be an outstanding team, learning, innovating, and expanding to support Young Carers in Oxfordshire.

The pandemic saw our young carers face a hugely challenging time, with care hours increase at home, home schooling and the fear of passing on the virus to the person they are caring for. This saw a huge increase in referrals, us adapting our services to suit the needs of young carers at the time, while also dealing with the increase in low mental health that our young carers were facing. Being an independent charity, we were able to offer a hybrid option of our services to young carers, moving some activities online and face to face when government guidelines allowed. This showed huge innovation and dedication from our team, who were also having to adjust to the pandemic.

Be Free YC offers the following services to young carers: respite activities (8-12 years old), 13+ Youth Hangouts, 121 Emotional Support, bespoke Befriending service, first aid, nutrition and cookery classes. We also continued to offer laptops to any young carer that needed these for school. We launched our Mindfulness Movement programme, which acts as a preventative measure for children's and young people's wellbeing.

Review of Activities and Achievements in the Year

Supporting Young Carers Across Southern Oxfordshire

2021-2022 saw a new normal evolve. At Be Free YC we still had staff working from home in March but towards the end of 2021 our staff began to cautiously return to the office. This reflected our approach to respite activities, these mainly happened outside or within Covid secured places. We were able to adapt our activities to reflect the Covid rates and our young carers families concerns about spreading the virus remained for 2021. We were looking to hold our annual Christmas Party in person, however due to a spike in covid cases in December we moved this once again to online.

Be Free Young Carers
Trustees' Report for the year ended 31st March 2022

As in the previous year, we were able to adapt our services for young carers to reflect the Covid landscape at the time. We continued engaging our corporate partners and supplying our young carers with laptops. The result of our previous laptop campaign saw us pledge to give every young carer starting secondary school a laptop.

The past two years has seen the effect of the pandemic take its toll on our young carers. We saw an increase in caring time, decrease in school attendance and a huge upsurge in mental health concerns amongst our young carers. With local mental health services already strained with the weight of referrals for young people's mental health, we increased our provision of 121 emotional support, liaising with a counsellor who would visit our young carers in their school environment. We also increased our mental health provision supplied by our Support Workers, increased our mental health tool kits for our most vulnerable young carers.

Our response to young carers mental health crisis also saw us address this area with a preventative measure. Introducing our Mindfulness Movement, to teach young carers, stress relief, mindfulness breathing, taught by a qualified yoga instructor. These were available online and in person, to fit the needs of young carers.

Our bespoke befriending service grew, as people's appetite for 'wanting to help' increased. We were able to train and induce new befrienders to be matched with our most vulnerable and in need young carers. They offer them weekly respite and the opportunity to have a trusted adult to talk to. Alongside this, we began recruiting a volunteer pool to help on our activity days and with community fundraising events.

2021 saw us launch our 13+ group for our teenage young carers. This age group had been difficult to engage with and often didn't join in on our activities. We knew they needed the respite and support, so divided our services into two age categories: 8-12 year olds who have the respite activity programme and 13+. Our 13+ group meet monthly, they plan what they want their activities to be, they share ideas and engage with their peers and our Support Workers. This service is user led and are in the process of forming our Youth Panel, that will have a say in what BFYC looks like and does in the years to come.

We were able to hold a full range of activities for our young carers, throughout the summer holidays, it was only as Covid rates increased in the winter months, that we had to look at moving things back online. However, the resilience of both our staff and young carers, shone through last year and we were fully prepared to adapt in these uncertain Covid times.

We were honoured to have been chosen by the High Sheriff of Oxfordshire for our team's efforts throughout the pandemic. Our team went to Oxford County Hall to receive this award. We were also able to nominate three of our supporters, Emma Horwill, Chris Byrnes and a young carer in the Didcot Town Mayor awards, in recognition of their support for our charity. It meant we were able to show the community the importance of working with us and reward our supporters by recognising how they went above and beyond for young carers. We were also recognised in the National Thames Valley Charity of the year awards.

Our increased social media presence has seen us engage with corporate partnerships and local businesses. We were honoured to be supported by SOPHOs last year as their Charity of the Year, they also assisted us by supplying us with donated office furniture. With us returning to the office and increasing our workforce, we moved to the ground floor in Harwell Innovation Centre, the space we have now allows us to work collaboratively together and build a culture that fits our ethos and values.

In January, after a long tenure, we said goodbye and thank you to our Director, John Tabor. Sabiene North was appointed as the new CEO after a competitive and rigorous recruitment process. We also welcomed our new fundraiser, Mandy, to the role in January.

Be Free Young Carers
Trustees' Report for the year ended 31st March 2022

We have seen an increase in community support with subscription to our monthly newsletter increasing. In February we were delighted to work alongside Oxford Playhouse and Deafinitely Theatre on the production 'Getting there', which highlighted the plight of young carers in schools. We were able to take this around local schools to show to secondary school children. We came second in Oxford Bus Company 'Brand the Bus' competition, which will see our logo and services on the back of one of their buses in Oxford.

We continued our laptop campaign so that every rising year 7, starting secondary school started with a laptop if they didn't have one. The pandemic has highlighted that digital poverty is rife amongst our young carers and we now work with local organisations to make sure that they are on the same level playing field as their peers.

Our community fundraising took off with our biggest team entering the Oxford Half marathon, they were joined by our Trustee, Rose and Payne and CEO Sabiene North to raise funds for Be Free YC. This also saw our Harwell Half marathon return and we had a strong team of runners and walkers enter the Virtual London Marathon in October.

Young Carers Action Day in March saw a wide range of celebrities send out supportive messages to our young carers. We have also developed three key ambassadors from the community who support us by offering free meals to young carers monthly, yoga and wellbeing workshops and a celebrity that uses his platform to advocate us as a charity.

We continue to engage the public and wider community to support us fundraising and have been working with schools to increase awareness days and fundraising events.

We continue to look for ways to support Oxfordshire's young carers through innovative ways. The past two years has taught us that, like our young carers, we are resilient as a team and are able to adapt to changes quickly and effectively. Demand for our service is at its highest level, with increased enquiries and mental health concerns of our young carers. These are coming from inside and outside our current area and also we are seeing younger ages than 8 years old wanting help and support. We have begun our five-year business plan to extend our operational area in a phased way, still aiming to become countywide by 2026. In order to achieve this, we still need support from funders, corporates, schools and the government, to make sure we are all working together to give the young carers of Oxfordshire the help and support that they need at a critical time in their lives.

Be Free Young Carers
Trustees' Report for the year ended 31st March 2022

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that the accounts for the year ended 31 March 2022 should be prepared on a going concern basis as there are no material uncertainties about it using this basis.

This report was approved by the Trustees on 22/3/22

On Behalf of the Trustees of Be Free Young Carers



D Wells
Chair of Trustees

Be Free Young Carers

Independent Examiner's Report to the Trustees of Be Free Young Carers

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022 which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Caroline Webster FCA
UHY Ross Brooke

Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

12/9/2022

Be Free Young Carers

Statement of Financial Activities (including income and expenditure) for the year ended 31st March 2022

	Note	2022 Unrestricted General	2022 Unrestricted Designated	2022 Restricted	2022 Funds	2021 Funds
		Total £	Total £	Total £	Total	Total £
Income From:						
Donations and general grants	3	102,785	-	171,200	273,985	268,267
Charitable Activities	4	21,475	-	-	21,475	27,974
Other income	4	788	-	-	788	7,125
Total		125,048	-	171,200	296,248	303,366
Expenditure on:						
Charitable activities	6	118,110	-	132,825	250,935	167,806
Total		118,110	-	132,825	250,935	167,806
Net movement in funds		6,938	-	38,375	45,313	135,560
Transfers between funds		(100,000)	100,000	-	-	-
Total funds brought forward		139,523	-	-	139,523	3,963
Total funds carried forward		46,461	100,000	38,375	184,836	139,523

The notes on pages 13 to 20 form part of these accounts.

**Be Free Young Carers
Balance Sheet
as at 31st March 2022**

Company Number: 2989722

	Note	2022	2021
		£	£
Fixed Assets			
Tangible Assets	7	8,438	2,554
		<hr/>	<hr/>
Current Assets			
Debtors	8	485	2,087
Cash at bank and in hand		218,693	182,542
		<hr/>	<hr/>
		219,178	184,629
Creditors: Amounts falling due within one year	9	(42,780)	(47,660)
		<hr/>	<hr/>
Net Current Assets		176,398	136,969
		<hr/>	<hr/>
Net Assets	13	184,836	139,523
		<hr/>	<hr/>
Funds			
Restricted Funds	11	38,375	-
Unrestricted Funds			
- General Funds		46,461	139,523
- Designated Funds	12	100,000	-
		<hr/>	<hr/>
Total of Charity's funds		184,836	139,523
		<hr/>	<hr/>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

- I. For the year ended 31 March 2022 the charity was entitled to the exemption under Section 477 of the Companies Act 2006;
- II. No notice from members requiring an audit, has been deposited under section 476 of the Companies Act 2006;
- and III. The trustees acknowledge their responsibilities for:
 - a. ensuring the company keeps accounting records which comply with Section 386 and
 - b. preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the financial period, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Trustees on 7/9/22


D Wells

(Director and Trustee)

The notes on pages 13 to 20 form part of these accounts.

Be Free Young Carers
Notes to the Accounts
for the year ended 31st March 2022

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Charity's accounts:

a) Basis of Accounting

The accounts are prepared under the historical cost convention, and in compliance with applicable accounting standards, Statement of Recommended Practice Accounting and reporting by Charities in accordance with Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The entity constitutes a public benefit entity as defined by FRS 102.

Following agreement at an Extraordinary Meeting on 21 February 2014 the Charity entered into a Constitutional and Service Level Agreement with Guideposts Trust which enables the charity to share the resources of Guideposts Trust. Additionally, Guideposts Trust has provided financial support to enable the charity to maintain services whilst a long term strategic plan to develop and grow sustainable services to carers in the region for both organisations was researched and developed. To date Guideposts Trust has outstanding financial support totalling £41,340 to the Charity by way of an intercompany loan, repayment of which will not be requested until the Charity generates the surpluses to do so.

On the back of commissioning changes in the County which has left the charity the only provider of Young Carers respite services in Oxfordshire against growing need, the charity is seeing interest from potential funders to support expansion of their support and wider awareness of the charity's work and impact. The Trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

b) Company Status

The company is limited by guarantee with no share capital and is a registered charity. The liability of each member in the event of a winding up of the company is limited to £10. The members of the company are the Trustees as named in the Trustees Report on page 4.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at rates which reflect the anticipated useful lives of the assets and their estimated residual value.

Computer Equipment	25% straight line
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d) Fund Accounting

General funds are expendable at the discretion of the Trustees in the furtherance of the objectives of the charity and for the overall administration of the charity.

Restricted funds are those upon which restrictions and specific criteria for their use are imposed by the donor. The costs of raising and administering such funds are charged against the specific fund.

e) Pension Costs

The charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost represents contributions by the Charity to the funds, which are recognised when they become payable.

Be Free Young Carers
Notes to the Accounts (continued)
for the year ended 31st March 2022

1. Accounting policies (continued)

f) Income

All income & endowments are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy and receipt is probable. The following specific policies are applied to particular categories of income:

- Donations and general grants are included in full in the Statement of Financial Activities when they are received by the charity.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income, including interest income is included when receivable.
- Income to fund charitable activity; where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Where the charity's entitlement is not conditional on the delivery of specific performance, the grant is recognised once the charity becomes unconditionally entitled to the grant.

g) Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

h) Expenditure

All expenditure is accounted for on an accruals basis when the liability is incurred and has been classified under headings that aggregate all costs related to that category, including all applicable VAT. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

- Charitable activities include expenditure associated with the provisions of activities and services for beneficiaries and include both the direct costs and support costs relating to these activities.
- Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include administrative functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita staff costs by the time spent and other costs by their usage.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Be Free Young Carers
Notes to the accounts (continued)
for the year ended 31st March 2022

2 Net Movement in Funds

Net Movement in Funds for the year is stated after charging:

	2022	2021
		£
Independent Examiner's Remuneration	1,440	1,320
Operating Lease Cost - property	10,002	8,440
	<hr/>	<hr/>

3 Donations and General Grants

	2022	2021
	£	£
Donations from Parishes and Towns	24,975	25,985
Donations from individuals and organisations	81,585	102,018
Other Trusts and Foundations	167,425	140,264
	<hr/>	<hr/>
	273,985	268,267
	<hr/>	<hr/>

4 Income to Fund Charitable Activities

	2022	2021
	£	£
South Oxfordshire District Council	18,475	18,474
Oxfordshire County Councillors	3,000	9,500
	<hr/>	<hr/>
	21,475	27,974
	<hr/>	<hr/>
Other Income		
Contributions – trips and activities	651	503
Bank interest received	37	39
Other	100	6,583
	<hr/>	<hr/>
	788	7,125
	<hr/>	<hr/>

Be Free Young Carers
Notes to the accounts (continued)
for the year ended 31st March 2022

5 Employees	2022 Number	2021 Number
The average number of employees during the year was:		
Employees	6	6
	<u>6</u>	<u>6</u>
Their total remuneration was:		
	£	£
Wages and salaries	145,086	111,876
Social security costs	23,630	5,265
Other pensions costs	3,093	3,752
	<u>171,809</u>	<u>120,893</u>

The charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost represents contributions payable by the charity to the funds, which are recognised when they become payable. Contributions payable by the charity amounted to £Nil at 31st March 2022 (2021: £Nil). The total paid to Key Management Personnel was £32,947 (2021: £27,193) and there were no employees earning more than £60,000 in the year.

6 Analysis of Expenditure

Charitable Activities

	2022 Total	2021 Total
	£	£
Staff Wages and Salaries	171,809	120,893
Staff Training and Books	3,097	1,228
Cost of Outings and Events	38,623	13,513
Premises Expenses and Insurance	12,596	9,991
Telephone and Postage	3,042	3,965
Advertising & Publicity	4,566	6,609
Bank Charges	95	69
Recruitment Costs	2,193	-
Depreciation	1,840	417
IT and Equipment	8,765	7,125
Other Costs	1,860	1,855
Governance Costs	2,449	2,141
	<u>250,935</u>	<u>167,806</u>

Be Free Young Carers
Notes to the accounts (continued)
for the year ended 31st March 2022

7 Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1st April 2021	7,784	7,784
Additions	7,724	7,724
At 31st March 2022	<u>15,508</u>	<u>15,508</u>
Depreciation		
At 1st April 2021	5,230	5,230
Charge for year	1,840	1,840
At 31st March 2022	<u>7,070</u>	<u>7,070</u>
Net book value		
At 31st March 2022	<u>8,438</u>	<u>8,438</u>
At 31st March 2021	<u>2,554</u>	<u>2,554</u>

All assets are held for charitable purposes.

8 Debtors due within one year

	2022	2021
	£	£
Other debtors	485	2,087
	<u>485</u>	<u>2,087</u>

9 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Due to Guideposts Trust Limited	41,340	46,340
Accruals	1,440	1,320
	<u>42,780</u>	<u>47,660</u>

Be Free Young Carers
Notes to the accounts (continued)
for the year ended 31st March 2022

10 Leasing commitments

Total commitments due under operating leases for premises used by the Charity are as follows:

	2022	2021
	£	£
	Land and Buildings	Land and Buildings
Operating lease	3,187	2,091
	<u>3,187</u>	<u>2,091</u>

11 Movements on Restricted Funds

Current year

	Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2022 £
Social Media and Befriending	-	3,900	3,900	-	-
Didcot Support Services	-	10,000	-	-	10,000
Laptops	-	7,500	7,500	-	-
YC Activities	-	3,600	3,600	-	-
Matched funds part of the big give	-	2,500	2,500	-	-
Henley Young Carers	-	1,000	1,000	-	-
Social Media	-	500	500	-	-
The Big Give	-	10,000	945	-	9,055
Getting There Project	-	5,700	5,700	-	-
Covid Summer Recovery	-	10,000	10,000	-	-
13+ Group	-	25,000	25,000	-	-
Young Carers in Didcot	-	5,000	5,000	-	-
121 Emotional Support	-	10,500	6,180	-	4,320
Core Costs	-	20,000	20,000	-	-
Wantage Young Carers	-	6,000	6,000	-	-
Covid Fund	-	35,000	35,000	-	-
Abingdon Young Carers	-	10,000	-	-	10,000
Respite Activities	-	5,000	-	-	5,000
	<u>-</u>	<u>171,200</u>	<u>132,825</u>	<u>-</u>	<u>38,375</u>

Be Free Young Carers
Notes to the accounts (continued)
for the year ended 31st March 2022

£5000 from The Grocers fund is to be spent on respite activities for young carers.

£10,000 from Abingdon Town Council is to support our services for young carers in Abingdon.

£4320 from SOHPOS is to support 121 emotional support.

£9055 from The Big Give is fund our activity programme.

£10,000 from Didcot Town Council is to support our services for young carers in Didcot.

12 Movements on Designated Funds

Current year

	Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2022 £
Guideposts Trust Fund	-	-	-	45,000	45,000
Contingency Fund	-	-	-	55,000	55,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>

The Guideposts Trust fund is designated to cover the loan payments. The Contingency fund is to enable an orderly winding up if the charity needed to close.

13 Analysis of Net Assets between Funds

Current year

	Tangible Fixed Assets £	Net Current Assets £	2022 Total Assets £
Restricted Funds	-		
Respite Activities		5,000	5,000
Abingdon Young Carers		10,000	10,000
121 Emotional Support		4,320	4,320
The Big Give		9,055	9,055
Didcot Support Services		10,000	10,000
Unrestricted Funds	<u>8,438</u>	<u>138,023</u>	<u>146,461</u>
	<u>8,438</u>	<u>176,398</u>	<u>184,836</u>

Previous year

	Tangible Fixed Assets £	Net Current Assets £	2021 Total Assets £
Restricted Funds	-	-	-
Unrestricted Funds	<u>2,554</u>	<u>136,969</u>	<u>139,523</u>
	<u>2,554</u>	<u>136,969</u>	<u>139,523</u>

Be Free Young Carers
Notes to the accounts (continued)
for the year ended 31st March 2022

14 Trustee Remuneration and Related Party Transactions

No Trustee received any remuneration during the year (2021: £NIL) and reimbursed expenses(2021: £NIL).

No Trustee of the Charity has any personal interest in any contract or transaction entered into by the Charity during the year (2021: £NIL).

In February 2014 the Charity entered into an agreement with Guideposts Trust, a registered charity and whose objects were compatible with that of the Charity. The agreement enabled Guideposts to support the Charity to continue providing young carers with the vital support, advice and other services to improve the quality of their lives. A member of the Guideposts Senior Management Team is able to sit on the board of Trustees of the Charity. Guideposts has previously provided financial support to the Charity; an inter-company loan of £41,340 represents financial support provided at the balance sheet date. An annual repayment is made by the Charity subject to it generating sufficient surpluses to do so.