

THE ROEBUCK MEMORIAL HOMES

England & Wales · Charity number 1042683

Details

Other names	Roebuck Memorial Homes and Gardens
Status	Registered
Legal form	Other
Registered	1994-12-13
Register	View on the Charity Commission register

Contact

Address	Kirklees Council Homes and Neighbourhoods PO Box 1720 Huddersfield HD1 9EL
Phone	01484414886
Website	www.roebuckhomestrust.co.uk

Activities

Objects: THE PROVISION OF ALMHOUSES OR HOMES FOR AGED PERSONS

Activities: Providing housing and open space to beneficiaries who are older, less well off members of the local community

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** IN PRACTICE BOROUGH OF HUDDERSFIELD
- Kirklees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£44,375	£58,922	-	-
2024-03-31	£44,367	£47,549	-	-
2023-03-31	£40,092	£34,310	-	-
2022-03-31	£37,898	£33,615	-	-
2021-03-31	£36,206	£37,110	-	-

Trustees

Name	Role	Appointed
Tyler Hawkins	Chair	2022-10-19
Andrea Helen Lawton-Hyde		2025-03-25
Graham Joseph Sykes		2025-03-25
Manisha Roma Kaushik		2025-03-25

Accounts

Charity Registration Number: 1042683
Almshouse Association Member Number: 1883

Roebuck Memorial Homes Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Roebuck Memorial Homes Trust

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Roebuck Memorial Homes Trust

Reference and Administrative Details

Charity Registration Number	1042683
Almshouse Association Member Number	1883
Trustees	Raymond Ram (Resigned 25/03/2025) Janis Dean (Resigned 25/03/2025) Jonathan Taylor (Resigned 25/03/2025) Tyler Hawkins Graham Sykes Manisha Kaushik Andrea Lawton-Hyde
Principal Office	Kirklees Council Civic Centre 3 Huddersfield HD1 2TG
Solicitors	Ramsdens Solicitors LLP Oakley House 1 Hungerford Road Huddersfield HD3 3AL
Bankers	Lloyds Bank 16 Market Place Oldham OL1 1JG
Independent Examiner	Watson Buckle Limited Independent Examiner York House Cottingley Business Park Bradford BD16 1PE

Roebuck Memorial Homes Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives, activities and performance

Roebuck Memorial Homes Trust, is a not for profit registered charity administered by a voluntary group of trustees. The principle activities are to provide accommodation for those who qualify under the trust deed, with priority being given to local residents. When making decisions about the applicants the trustees have tried to ensure that they provide accommodation to those most in need of the type of accommodation the trust offers.

We are pleased to say that we have a full complement of trustees which remain as was the case last year.

Next year we will see major changes with three Trustees, including the Chair, retiring and new Trustees will be in place for 2025-26.

There were two void properties during the year. One of which followed the sad passing of long-time resident Maureen Castledine. Both properties were relet during the year.

There were no unexpected or emergency large items of expenditure during the financial year. However, there were considerable costs to relet the properties both in terms of improvement works and repairs and loss of income.

Despite this we were able to fund the resident led improvements identified at the AGM in April 2024.

These included the repair and repainting of front doors and repointing and improvements to the front patios outside of resident's front doors.

In addition, we provided internal painting to all properties of stone lintels, mullion and cills to address condensation problems arising from cold bridging.

Public benefit

The trustees pay due regard to the Charity Commission guidance on Public Benefit and believe that the provision of social housing within the local community conforms with this guidance.

Structure, governance and management

Trustees are appointed from within the local community and from professionals who bring additional skills and expertise to the trust. All new trustees are provided with Charity Commission publication CC3 'The Essential Trustee; what you need to know' and CC10 'The Hallmarks of an Effective Charity'. Trustees are also given an introduction by existing trustees to the specific rules relating to social housing along with an overview of the charity's operations.

The trustees remain committed to their aim of providing a high standard of accommodation at an affordable weekly contribution in order to compete with other social housing providers.

Details of the properties

There are 8 two bedroom cottages built in 1932. The Trust owns the properties with Kirklees Council acting as the Custodian trustee.

Roebuck Memorial Homes Trust

Trustees' Report (continued)

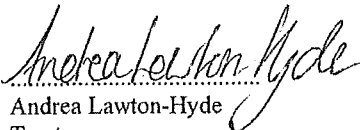
Financial review

The trustees continue to build up the charity's funds as and when possible and uses the routine maintenance for renewals and regular maintenance.

The deficit for the year on unrestricted funds was £16,804 (2024 surplus: £2,312). There was an increase in the value of investments during the year of £2,243 (2024 - £9,994).

The total funds of the charity at 31 March 2025 were £1,646,006 (2024 - £1,662,810).

The annual report was approved by the trustees of the charity on 19.12.25 and signed on its behalf by:


Andrea Lawton-Hyde
Trustee

Roebuck Memorial Homes Trust

Independent Examiner's Report to the trustees of Roebuck Memorial Homes Trust

I report to the trustees on my examination of the accounts of Roebuck Memorial Homes Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Roebuck Memorial Homes Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

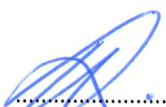
I report in respect of my examination of the Roebuck Memorial Homes Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Roebuck Memorial Homes Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Mark Wilcock FCA
Independent Examiner
Watson Buckle Limited
Bradford

Date:.....

Roebuck Memorial Homes Trust

Statement of Financial Activities for the Year Ended 31 March 2025 **(Including Income and Expenditure Account)**

		Unrestricted funds		Total 2025	Total 2024
	Note	General £	Revaluation reserve	£	£
Income and endowments from					
Charitable activities	3	41,500	-	41,500	41,714
Investments	4	2,875	-	2,875	2,653
Total income and endowments		<u>44,375</u>	<u>-</u>	<u>44,375</u>	<u>44,367</u>
Expenditure					
Charitable activities	5	(58,922)	-	(58,922)	(47,549)
Total expenditure		<u>(58,922)</u>	<u>-</u>	<u>(58,922)</u>	<u>(47,549)</u>
Net expenditure		(14,547)	-	(14,547)	(3,182)
Gains/losses on investment assets		-	(2,257)	(2,257)	5,494
Net movement in funds		<u>(14,547)</u>	<u>(2,257)</u>	<u>(16,804)</u>	<u>2,312</u>
Reconciliation of funds					
Total funds brought forward		1,260,946	401,864	1,662,810	1,660,498
Total funds carried forward		<u>1,246,399</u>	<u>399,607</u>	<u>1,646,006</u>	<u>1,662,810</u>

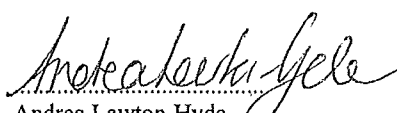
The notes on pages 7 to 14 form an integral part of these financial statements.

Roebuck Memorial Homes Trust

(Registration number: 1042683)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	1,555,819	1,567,502
Investments	10	<u>87,729</u>	<u>85,486</u>
		<u>1,643,548</u>	<u>1,652,988</u>
Current assets			
Debtors	11	1,376	1,436
Cash at bank and in hand		<u>31,683</u>	<u>39,839</u>
		33,059	41,275
Creditors: Amounts falling due within one year	12	<u>(2,891)</u>	<u>(2,429)</u>
Net current assets		<u>30,168</u>	<u>38,846</u>
Total assets less current liabilities		1,673,716	1,691,834
Creditors: Amounts falling due after more than one year	13	<u>(27,710)</u>	<u>(29,024)</u>
Net assets		<u>1,646,006</u>	<u>1,662,810</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		1,246,399	1,260,946
Revaluation reserve		<u>399,607</u>	<u>401,864</u>
Total unrestricted		<u>1,646,006</u>	<u>1,662,810</u>
Total funds	14	<u>1,646,006</u>	<u>1,662,810</u>

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 19.12.25 and signed on their behalf by:


Andrea Lawton-Hyde
Trustee

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 General information

The entity is an unincorporated registered charity governed by their constitution, registered in England and Wales.

Registered charity number: 1042683

Almshouse Association member number: 1883

Their registered address is:

Kirklees Council

Civic Centre 3

Huddersfield

HD1 2TG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The charity constitutes a public benefit entity as defined by FRS102.

The charity's functional and presentation currency is pound sterling.

Going concern

The financial statements have been prepared on a going concern basis.

Income and endowments

Investment income

Income is earned from holding fixed assets for investment purposes and is recognised when receivable and the amount can be measured reliably by the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

Charitable activities

Rent from land and buildings is recognised on an accruals basis.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include the examination of the statutory accounts.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated at historical cost or valuation.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% on cost
Land	Not depreciated

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made include:

Depreciation

Management reviews its estimate of the useful lives of depreciable assets at each reporting date based on the expected utility of the assets; however, by their nature, component life cannot be determined with absolute certainty.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Debtors

Debtors are recognised initially when they become due at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtors.

Creditors

Creditors are obligations to pay for goods and services that have been acquired by the charity. Creditors are initially recognised at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3 Income from Charitable activities

	Unrestricted funds		
	General	Total 2025	Total 2024
	£	£	£
Rents	41,500	41,500	41,714

4 Income from investments

	Unrestricted funds		
	General	Total 2025	Total 2024
	£	£	£
Other income from fixed asset investments	2,875	2,875	2,653

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Expenditure on Charitable Activities

	Unrestricted funds		
	General	Total	Total
	£	2025	2024
		£	£
Repairs and renewals	27,299	27,299	19,333
Insurance	1,804	1,804	1,679
Gardening costs	5,006	5,006	6,079
Light, heat and power	632	632	443
Consultancy & management fees	318	318	158
Subscriptions	376	376	395
Management charges	6,702	6,702	2,438
Depreciation of freehold property	14,458	14,458	14,402
Loan interest	1,193	1,193	1,242
Independent Examiner's remuneration	1,134	1,134	1,080
Computer software and maintenance costs	-	-	300
	<u>58,922</u>	<u>58,922</u>	<u>47,549</u>

6 Analysis of support costs

Governance costs

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Independent examiners fees	<u>1,134</u>	<u>1,134</u>	<u>1,080</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The amount expenses waived by the trustees during the year totalled £Nil (2024 - £Nil).

8 Key management personnel

The charity considers its key management personnel comprise the trustees.

The total key management personnel remuneration benefits were £Nil (2024 - £Nil).

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 April 2024	1,680,115	1,680,115
Additions	<u>2,775</u>	<u>2,775</u>
At 31 March 2025	<u>1,682,890</u>	<u>1,682,890</u>
Depreciation		
At 1 April 2024	112,613	112,613
Charge for the year	<u>14,458</u>	<u>14,458</u>
At 31 March 2025	<u>127,071</u>	<u>127,071</u>
Net book value		
At 31 March 2025	<u><u>1,555,819</u></u>	<u><u>1,555,819</u></u>
At 31 March 2024	<u><u>1,567,502</u></u>	<u><u>1,567,502</u></u>

Included within land and buildings at the year end is £960,000 (2024 - £960,000) relating to land which is not depreciated because it is considered to have an infinite useful life.

Revaluation

The charity's land and buildings are recognised at depreciated replacement cost and was revalued on 20 April 2016 by Jowett Chartered Surveyors & Estate Agents, an independent valuer.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £1,236,406 (2024 - £1,240,864).

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Fixed asset investments

	2025 £	2024 £
Other investments	<u>87,729</u>	<u>85,486</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	85,486	85,486
Additions	4,500	4,500
Revaluation	<u>(2,257)</u>	<u>(2,257)</u>
At 31 March 2025	<u>87,729</u>	<u>87,729</u>
Net book value		
At 31 March 2025	<u>87,729</u>	<u>87,729</u>
At 31 March 2024	<u>85,486</u>	<u>85,486</u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date. The historical cost of the investments is £64,896 (2024 - £60,396).

11 Debtors

	2025 £	2024 £
Trade debtors	-	91
Prepayments	<u>1,376</u>	<u>1,345</u>
	<u>1,376</u>	<u>1,436</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other loans	1,314	1,263
Accruals and deferred income	<u>1,577</u>	<u>1,166</u>
	<u>2,891</u>	<u>2,429</u>

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loan 1 (1-2yrs)	1,368	1,314
Other loan 1 (2-5yrs)	4,445	4,272
Other loan 1 (over 5yrs)	21,897	23,438
	<u>27,710</u>	<u>29,024</u>

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted					
General	1,260,946	44,375	(58,922)	-	1,246,399
<i>Unrestricted other funds</i>					
Revaluation reserve	<u>401,864</u>	<u>-</u>	<u>-</u>	<u>(2,257)</u>	<u>399,607</u>
Total funds	<u>1,662,810</u>	<u>44,375</u>	<u>(58,922)</u>	<u>(2,257)</u>	<u>1,646,006</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted					
General	1,264,128	44,367	(47,549)	-	1,260,946
<i>Unrestricted other funds</i>					
Revaluation reserve	<u>396,370</u>	<u>-</u>	<u>-</u>	<u>5,494</u>	<u>401,864</u>
Total funds	<u>1,660,498</u>	<u>44,367</u>	<u>(47,549)</u>	<u>5,494</u>	<u>1,662,810</u>

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

15 Analysis of net assets between funds

	Unrestricted funds General funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	1,179,045	376,774	1,555,819
Fixed asset investments	64,896	22,833	87,729
Current assets	33,059	-	33,059
Current liabilities	(2,891)	-	(2,891)
Creditors over 1 year	(27,710)	-	(27,710)
Total net assets	<u>1,246,399</u>	<u>399,607</u>	<u>1,646,006</u>

16 Related party transactions

During the year the charity made the following related party transactions:

Raymond Ram (Trustee)

Mr Raymond Ram was reimbursed expenses during the year of £318 (2024 - £158). At the balance sheet date the amount due to/from Raymond Ram was £Nil (2024 - £Nil).

THE ROEBUCK MEMORIAL HOMES

England & Wales - Charity number 1042683

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date 1 April 2023

To Period end date 31 March 2024

Charity name: Robuck Memorial Homes Trust Charity

Registration number: 1042683

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the Almshouse is to provide affordable accommodation for retired local residents who are most in need of the type of accommodation the Trust provides
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trust provides, manages, and maintains 8 cottages and associated gardens. This includes both day to day management and maintenance and a programme of improvements to the listed buildings and gardens
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have read and understood the guidance on public benefit. Our Trust does not provide universal benefits but rather benefits to 8 local households who require the type of accommodation we provide

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not relevant we do not make grants
Policy on social investment including program related investment	Para 1.38	Not relevant
Contribution made by volunteers	Para 1.38	Not relevant volunteers are not involved in the Trust (except for the 4 volunteers who are Trustees)
Other		None

--	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Trust over the past few years has ensured the financial stability of the Trust and improved value for money by negotiating and renegotiating contracts. Residents have benefitted from a range of improvement works both within their homes and improvements to the extensive gardens

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	No further statements - see Trustees report in the annual report and financial statements
Performance of fundraising activities against objectives set	Para 1.41	No fundraising activities
Investment performance against objectives	Para 1.41	See trustees report and financial statements
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is financially sound and able, from weekly maintenance charge income, to carry out day to day management and maintenance of the properties. Current finances do not allow for significant improvement works to the listed gardens, but a strategy is being developed to address this
---	-----------	--

Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold reserves and add to them each year in order to have funds available for major repair works. In particular we expect that in the next 10 years we will need to do a full or partial roof replacement
Amount of reserves held	Para 1.22	£85,485.73
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No concerns

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated charity

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	2 Management Trustees are appointed by Kirklees Council. The remaining trustees (currently 2) are appointed from within the local community and from professionals who bring additional skills and expertise to the Trust
---	-----------	---

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All Trustees receive induction using the Almshouse Association recommendations
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Roebuck Memorial Homes Trust
Other name the charity uses	Roebuck Homes and Gardens Trust
Registered charity number	1042683

Charity's principal address	Kirklees Council Civic Centre 3 Huddersfield HD1 2TG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Raymond Ram	Chair and Management Trustee	N/A	Kirklees Council
2	Tyler Hawkins	Management Trustee		Kirklees Council
3	Janis Dean	Treasurer, Secretary and Trustee		Trustees
4	Jonathan Taylor	Trustee		Trustees

Corporate trustees - names of the directors at the date the report was approved

Director name	None	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
	None	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	Janis Dean	
---------------------	------------	--

Full name(s)	Janis Elizabeth Dean	
---------------------	----------------------	--

Position (eg Secretary, Chair, etc)	Treasurer and Secretary	
--	-------------------------	--

Date	30 September 2024
-------------	-------------------

Charity Registration Number: 1042683
Almshouse Association Member Number: 1883

Roebuck Memorial Homes Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Roebuck Memorial Homes Trust

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Roebuck Memorial Homes Trust

Reference and Administrative Details

Charity Registration Number	1042683
Almshouse Association Member Number	1883
Trustees	Raymond Ram Janis Dean Jonathan Taylor Tyler Hawkins
Principal Office	Kirklees Council Civic Centre 3 Huddersfield HD1 2TG
Solicitors	Ramsdens Solicitors LLP Oakley House 1 Hungerford Road Huddersfield HD3 3AL
Bankers	Lloyds Bank 16 Market Place Oldham OL1 1JG
Independent Examiner	Watson Buckle Limited Independent Examiner York House Cottingley Business Park Bradford BD16 1PE

Roebuck Memorial Homes Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives, activities and performance

Roebuck Memorial Homes Trust, is a not for profit registered charity administered by a voluntary group of trustees. The principle activities are to provide accommodation for those who qualify under the trust deed, with priority being given to local residents. When making decisions about the applicants the trustees have tried to ensure that they provide accommodation to those most in need of the type of accommodation the trust offers.

We are pleased to say that we have a full complement of trustees which remain as was the case last year.

There were no void properties, unexpected or emergency large items of expenditure during the 2023-24 financial year.

This meant that our finances were healthy enough to undertake improvement works to external areas, gardens and within resident's homes.

At the Annual General Meeting last year residents identified improvements they would like to see. As a result, we set up a resident led improvement fund.

During 2023-24 we completed the priorities identified which were mainly around electrical improvement works. The priority for 2024-25 has been identified by residents as repair and repainting of front doors which we hope to carry out during 2024.

We have also started phase 1 of improvements to the wider scheme and gardens. For example, tarmacking works to the driveway and some repointing of the patio terrace.

During the year we were pleased when Kirklees Council set up a dedicated team lead by Mr Moonaf Dabharria to work on non- Housing Revenue Account properties such as Almshouses.

This has led to improvements in communication and service from the council who carry out housing management and rent services for the Trustees under contract.

Public benefit

The trustees pay due regard to the Charity Commission guidance on Public Benefit and believe that the provision of social housing within the local community conforms with this guidance.

Structure, governance and management

Trustees are appointed from within the local community and from professionals who bring additional skills and expertise to the trust. All new trustees are provided with Charity Commission publication CC3 'The Essential Trustee; what you need to know' and CC10 'The Hallmarks of an Effective Charity'. Trustees are also given an introduction by existing trustees to the specific rules relating to social housing along with an overview of the charity's operations.

The trustees remain committed to their aim of providing a high standard of accommodation at an affordable weekly contribution in order to compete with other social housing providers.

Details of the properties

There are 8 two bedroom cottages built in 1932. The Trust owns the properties with Kirklees Council acting as the Custodian trustee.

Roebuck Memorial Homes Trust

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 9 September 2024 and signed on its behalf by:

Handwritten signature of Raymond Ram in black ink.

.....
Raymond Ram
Trustee

Roebuck Memorial Homes Trust

Independent Examiner's Report to the trustees of Roebuck Memorial Homes Trust

I report to the trustees on my examination of the accounts of Roebuck Memorial Homes Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Roebuck Memorial Homes Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Roebuck Memorial Homes Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Roebuck Memorial Homes Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mark Wilcock FCA
Independent Examiner
Watson Buckle Limited
Bradford

9 September 2024

Roebuck Memorial Homes Trust

Statement of Financial Activities for the Year Ended 31 March 2024 **(Including Income and Expenditure Account)**

		Unrestricted funds		Total 2024	Total 2023
	Note	General £	Revaluation reserve	£	£
Income and endowments from					
Charitable activities	3	41,714	-	41,714	37,690
Investments	4	2,653	-	2,653	2,402
Total income and endowments		<u>44,367</u>	<u>-</u>	<u>44,367</u>	<u>40,092</u>
Expenditure					
Charitable activities	5	(47,549)	-	(47,549)	(34,310)
Total expenditure		<u>(47,549)</u>	<u>-</u>	<u>(47,549)</u>	<u>(34,310)</u>
Net (expenditure)/income		(3,182)	-	(3,182)	5,782
Gains/losses on investment assets		-	5,494	5,494	(2,744)
Net movement in funds		<u>(3,182)</u>	<u>5,494</u>	<u>2,312</u>	<u>3,038</u>
Reconciliation of funds					
Total funds brought forward		1,264,128	396,370	1,660,498	1,657,460
Total funds carried forward		<u>1,260,946</u>	<u>401,864</u>	<u>1,662,810</u>	<u>1,660,498</u>

Roebuck Memorial Homes Trust

(Registration number: 1042683)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	1,567,502	1,581,904
Investments	10	85,486	75,492
		<u>1,652,988</u>	<u>1,657,396</u>
Current assets			
Debtors	11	1,436	1,251
Cash at bank and in hand		<u>39,839</u>	<u>34,428</u>
		41,275	35,679
Creditors: Amounts falling due within one year	12	<u>(2,429)</u>	<u>(2,289)</u>
Net current assets		<u>38,846</u>	<u>33,390</u>
Total assets less current liabilities		1,691,834	1,690,786
Creditors: Amounts falling due after more than one year	13	<u>(29,024)</u>	<u>(30,288)</u>
Net assets		<u>1,662,810</u>	<u>1,660,498</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		1,260,946	1,264,128
Revaluation reserve		<u>401,864</u>	<u>396,370</u>
Total unrestricted		<u>1,662,810</u>	<u>1,660,498</u>
Total funds	14	<u>1,662,810</u>	<u>1,660,498</u>

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 9 September 2024 and signed on their behalf by:



Raymond Ram
Trustee

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 General information

The entity is an unincorporated registered charity governed by their constitution, registered in England and Wales.

Registered charity number: 1042683

Almshouse Association member number: 1883

Their registered address is:

Kirklees Council

Civic Centre 3

Huddersfield

HD1 2TG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The charity constitutes a public benefit entity as defined by FRS102.

The charity's functional and presentation currency is pound sterling.

Going concern

The financial statements have been prepared on a going concern basis.

Income and endowments

Investment income

Income is earned from holding fixed assets for investment purposes and is recognised when receivable and the amount can be measured reliably by the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

Charitable activities

Rent from land and buildings is recognised on an accruals basis.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include the examination of the statutory accounts.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated at historical cost or valuation.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% on cost
Land	Not depreciated

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made include:

Depreciation

Management reviews its estimate of the useful lives of depreciable assets at each reporting date based on the expected utility of the assets; however, by their nature, component life cannot be determined with absolute certainty.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Debtors

Debtors are recognised initially when they become due at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtors.

Creditors

Creditors are obligations to pay for goods and services that have been acquired by the charity. Creditors are initially recognised at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3 Income from Charitable activities

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Rents	41,714	41,714	37,690

4 Income from investments

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Other income from fixed asset investments	2,653	2,653	2,402

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Expenditure on Charitable Activities

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Repairs and renewals	19,333	19,333	5,812
Insurance	1,679	1,679	1,727
Gardening costs	6,079	6,079	5,364
Light, heat and power	443	443	392
Consultancy & management fees	158	158	192
Subscriptions	395	395	221
Management charges	2,438	2,438	3,891
Depreciation of freehold property	14,402	14,402	14,402
Loan interest	1,242	1,242	1,289
Independent Examiner's remuneration	1,080	1,080	1,020
Computer software and maintenance costs	300	300	-
	<u>47,549</u>	<u>47,549</u>	<u>34,310</u>

6 Analysis of support costs

Governance costs

	Unrestricted	Total	Total
	General £	2024 £	2023 £
Independent examiners fees	1,080	1,080	1,020

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The amount expenses waived by the trustees during the year totalled £Nil (2023 - £Nil).

8 Key management personnel

The charity considers its key management personnel comprise the trustees.

The total key management personnel remuneration benefits were £Nil (2022 - £Nil).

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

9 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 April 2023	<u>1,680,115</u>	<u>1,680,115</u>
At 31 March 2024	<u>1,680,115</u>	<u>1,680,115</u>
Depreciation		
At 1 April 2023	98,211	98,211
Charge for the year	<u>14,402</u>	<u>14,402</u>
At 31 March 2024	<u>112,613</u>	<u>112,613</u>
Net book value		
At 31 March 2024	<u>1,567,502</u>	<u>1,567,502</u>
At 31 March 2023	<u>1,581,904</u>	<u>1,581,904</u>

Included within land and buildings at the year end is £960,000 (2023 - £960,00) relating to land which is not depreciated because it is considered to have an infinite useful life.

Revaluation

The charity's land and buildings are recognised at depreciated replacement cost and was revalued on 20 April 2016 by Jowett Chartered Surveyors & Estate Agents, an independent valuer.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £1,240,864 (2023 - £1,248,042).

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

10 Fixed asset investments

	2024 £	2023 £
Other investments	<u>85,486</u>	<u>75,492</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2023	75,492	75,492
Additions	4,500	4,500
Revaluation	<u>5,494</u>	<u>5,494</u>
At 31 March 2024	<u>85,486</u>	<u>85,486</u>
Net book value		
At 31 March 2024	<u>85,486</u>	<u>85,486</u>
At 31 March 2023	<u>75,492</u>	<u>75,492</u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date. The historical cost of the investments is £60,396 (2023 - £55,896).

11 Debtors

	2024 £	2023 £
Trade debtors	91	20
Prepayments	<u>1,345</u>	<u>1,231</u>
	<u>1,436</u>	<u>1,251</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other loans	1,263	1,213
Accruals and deferred income	<u>1,166</u>	<u>1,076</u>
	<u>2,429</u>	<u>2,289</u>

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

13 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loan 1 (1-2yrs)	1,314	1,263
Other loan 1 (2-5yrs)	4,272	4,105
Other loan 1 (over 5yrs)	23,438	24,920
	<u>29,024</u>	<u>30,288</u>

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted					
General	1,264,128	44,367	(47,549)	-	1,260,946
<i>Unrestricted other funds</i>					
Revaluation reserve	396,370	-	-	5,494	401,864
Total funds	<u>1,660,498</u>	<u>44,367</u>	<u>(47,549)</u>	<u>5,494</u>	<u>1,662,810</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted					
General	1,258,346	40,092	(34,310)	-	1,264,128
<i>Unrestricted other funds</i>					
Revaluation reserve	399,114	-	-	(2,744)	396,370
Total funds	<u>1,657,460</u>	<u>40,092</u>	<u>(34,310)</u>	<u>(2,744)</u>	<u>1,660,498</u>

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

15 Analysis of net assets between funds

	Unrestricted funds		
	General funds	Revaluation reserve	Total funds
	£	£	£
Tangible fixed assets	1,190,728	376,774	1,567,502
Fixed asset investments	60,396	25,090	85,486
Current assets	41,275	-	41,275
Current liabilities	(2,429)	-	(2,429)
Creditors over 1 year	(29,024)	-	(29,024)
Total net assets	<u>1,260,946</u>	<u>401,864</u>	<u>1,662,810</u>

16 Related party transactions

During the year the charity made the following related party transactions:

Raymond Ram

(Trustee)

Mr Raymond Ram was reimbursed expenses during the year of £158 (2023 - £192). At the balance sheet date the amount due to/from Raymond Ram was £Nil (2023 - £Nil).

Charity Registration Number: 1042683
Almshouse Association Member Number: 1883

Roebuck Memorial Homes Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Roebuck Memorial Homes Trust

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Roebuck Memorial Homes Trust

Reference and Administrative Details

Charity Registration Number	1042683
Almshouse Association Member Number	1883
Trustees	Raymond Ram Janis Dean Jonathan Taylor Tyler Hawkins
Principal Office	Kirklees Council Civic Centre 3 Huddersfield HD1 2TG
Solicitors	Ramsdens Solicitors LLP Oakley House 1 Hungerford Road Huddersfield HD3 3AL
Bankers	Lloyds Bank 16 Market Place Oldham OL1 1JG
Independent Examiner	Watson Buckle Limited Independent Examiner York House Cottingley Business Park Bradford BD16 1PE

Roebuck Memorial Homes Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives, activities and performance

Roebuck Memorial Homes Trust, is a not for profit registered charity administered by a voluntary group of trustees. The principle activities are to provide accommodation for those who qualify under the trust deed, with priority being given to local residents. When making decisions about the applicants the trustees have tried to ensure that they provide accommodation to those most in need of the type of accommodation the trust offers.

We are pleased to say that we have a full complement of trustees which remain as was the case last year.

There were no void properties, unexpected or emergency large items of expenditure during the 2023-24 financial year.

This meant that our finances were healthy enough to undertake improvement works to external areas, gardens and within resident's homes.

At the Annual General Meeting last year residents identified improvements they would like to see. As a result, we set up a resident led improvement fund.

During 2023-24 we completed the priorities identified which were mainly around electrical improvement works. The priority for 2024-25 has been identified by residents as repair and repainting of front doors which we hope to carry out during 2024.

We have also started phase 1 of improvements to the wider scheme and gardens. For example, tarmacking works to the driveway and some repointing of the patio terrace.

During the year we were pleased when Kirklees Council set up a dedicated team lead by Mr Moonaf Dabharria to work on non- Housing Revenue Account properties such as Almshouses.

This has led to improvements in communication and service from the council who carry out housing management and rent services for the Trustees under contract.

Public benefit

The trustees pay due regard to the Charity Commission guidance on Public Benefit and believe that the provision of social housing within the local community conforms with this guidance.

Structure, governance and management

Trustees are appointed from within the local community and from professionals who bring additional skills and expertise to the trust. All new trustees are provided with Charity Commission publication CC3 'The Essential Trustee; what you need to know' and CC10 'The Hallmarks of an Effective Charity'. Trustees are also given an introduction by existing trustees to the specific rules relating to social housing along with an overview of the charity's operations.

The trustees remain committed to their aim of providing a high standard of accommodation at an affordable weekly contribution in order to compete with other social housing providers.

Details of the properties

There are 8 two bedroom cottages built in 1932. The Trust owns the properties with Kirklees Council acting as the Custodian trustee.

Roebuck Memorial Homes Trust

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 9 September 2024 and signed on its behalf by:

Handwritten signature of Raymond Ram in black ink.

.....
Raymond Ram
Trustee

Roebuck Memorial Homes Trust

Independent Examiner's Report to the trustees of Roebuck Memorial Homes Trust

I report to the trustees on my examination of the accounts of Roebuck Memorial Homes Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Roebuck Memorial Homes Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Roebuck Memorial Homes Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Roebuck Memorial Homes Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mark Wilcock FCA
Independent Examiner
Watson Buckle Limited
Bradford

9 September 2024

Roebuck Memorial Homes Trust

Statement of Financial Activities for the Year Ended 31 March 2024 **(Including Income and Expenditure Account)**

		Unrestricted funds		Total 2024	Total 2023
	Note	General £	Revaluation reserve	£	£
Income and endowments from					
Charitable activities	3	41,714	-	41,714	37,690
Investments	4	2,653	-	2,653	2,402
Total income and endowments		<u>44,367</u>	<u>-</u>	<u>44,367</u>	<u>40,092</u>
Expenditure					
Charitable activities	5	(47,549)	-	(47,549)	(34,310)
Total expenditure		<u>(47,549)</u>	<u>-</u>	<u>(47,549)</u>	<u>(34,310)</u>
Net (expenditure)/income		(3,182)	-	(3,182)	5,782
Gains/losses on investment assets		-	5,494	5,494	(2,744)
Net movement in funds		<u>(3,182)</u>	<u>5,494</u>	<u>2,312</u>	<u>3,038</u>
Reconciliation of funds					
Total funds brought forward		1,264,128	396,370	1,660,498	1,657,460
Total funds carried forward		<u>1,260,946</u>	<u>401,864</u>	<u>1,662,810</u>	<u>1,660,498</u>

Roebuck Memorial Homes Trust

(Registration number: 1042683)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	1,567,502	1,581,904
Investments	10	85,486	75,492
		<u>1,652,988</u>	<u>1,657,396</u>
Current assets			
Debtors	11	1,436	1,251
Cash at bank and in hand		<u>39,839</u>	<u>34,428</u>
		41,275	35,679
Creditors: Amounts falling due within one year	12	<u>(2,429)</u>	<u>(2,289)</u>
Net current assets		<u>38,846</u>	<u>33,390</u>
Total assets less current liabilities		1,691,834	1,690,786
Creditors: Amounts falling due after more than one year	13	<u>(29,024)</u>	<u>(30,288)</u>
Net assets		<u>1,662,810</u>	<u>1,660,498</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		1,260,946	1,264,128
Revaluation reserve		<u>401,864</u>	<u>396,370</u>
Total unrestricted		<u>1,662,810</u>	<u>1,660,498</u>
Total funds	14	<u>1,662,810</u>	<u>1,660,498</u>

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 9 September 2024 and signed on their behalf by:



Raymond Ram
Trustee

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 General information

The entity is an unincorporated registered charity governed by their constitution, registered in England and Wales.

Registered charity number: 1042683

Almshouse Association member number: 1883

Their registered address is:

Kirklees Council

Civic Centre 3

Huddersfield

HD1 2TG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The charity constitutes a public benefit entity as defined by FRS102.

The charity's functional and presentation currency is pound sterling.

Going concern

The financial statements have been prepared on a going concern basis.

Income and endowments

Investment income

Income is earned from holding fixed assets for investment purposes and is recognised when receivable and the amount can be measured reliably by the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

Charitable activities

Rent from land and buildings is recognised on an accruals basis.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include the examination of the statutory accounts.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated at historical cost or valuation.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% on cost
Land	Not depreciated

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made include:

Depreciation

Management reviews its estimate of the useful lives of depreciable assets at each reporting date based on the expected utility of the assets; however, by their nature, component life cannot be determined with absolute certainty.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Debtors

Debtors are recognised initially when they become due at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtors.

Creditors

Creditors are obligations to pay for goods and services that have been acquired by the charity. Creditors are initially recognised at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3 Income from Charitable activities

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Rents	41,714	41,714	37,690

4 Income from investments

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Other income from fixed asset investments	2,653	2,653	2,402

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Expenditure on Charitable Activities

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Repairs and renewals	19,333	19,333	5,812
Insurance	1,679	1,679	1,727
Gardening costs	6,079	6,079	5,364
Light, heat and power	443	443	392
Consultancy & management fees	158	158	192
Subscriptions	395	395	221
Management charges	2,438	2,438	3,891
Depreciation of freehold property	14,402	14,402	14,402
Loan interest	1,242	1,242	1,289
Independent Examiner's remuneration	1,080	1,080	1,020
Computer software and maintenance costs	300	300	-
	<u>47,549</u>	<u>47,549</u>	<u>34,310</u>

6 Analysis of support costs

Governance costs

	Unrestricted	Total	Total
	General £	2024 £	2023 £
Independent examiners fees	1,080	1,080	1,020

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The amount expenses waived by the trustees during the year totalled £Nil (2023 - £Nil).

8 Key management personnel

The charity considers its key management personnel comprise the trustees.

The total key management personnel remuneration benefits were £Nil (2022 - £Nil).

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

9 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 April 2023	<u>1,680,115</u>	<u>1,680,115</u>
At 31 March 2024	<u>1,680,115</u>	<u>1,680,115</u>
Depreciation		
At 1 April 2023	98,211	98,211
Charge for the year	<u>14,402</u>	<u>14,402</u>
At 31 March 2024	<u>112,613</u>	<u>112,613</u>
Net book value		
At 31 March 2024	<u><u>1,567,502</u></u>	<u><u>1,567,502</u></u>
At 31 March 2023	<u><u>1,581,904</u></u>	<u><u>1,581,904</u></u>

Included within land and buildings at the year end is £960,000 (2023 - £960,00) relating to land which is not depreciated because it is considered to have an infinite useful life.

Revaluation

The charity's land and buildings are recognised at depreciated replacement cost and was revalued on 20 April 2016 by Jowett Chartered Surveyors & Estate Agents, an independent valuer.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £1,240,864 (2023 - £1,248,042).

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

10 Fixed asset investments

	2024 £	2023 £
Other investments	<u>85,486</u>	<u>75,492</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2023	75,492	75,492
Additions	4,500	4,500
Revaluation	<u>5,494</u>	<u>5,494</u>
At 31 March 2024	<u>85,486</u>	<u>85,486</u>
Net book value		
At 31 March 2024	<u>85,486</u>	<u>85,486</u>
At 31 March 2023	<u>75,492</u>	<u>75,492</u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date. The historical cost of the investments is £60,396 (2023 - £55,896).

11 Debtors

	2024 £	2023 £
Trade debtors	91	20
Prepayments	<u>1,345</u>	<u>1,231</u>
	<u>1,436</u>	<u>1,251</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other loans	1,263	1,213
Accruals and deferred income	<u>1,166</u>	<u>1,076</u>
	<u>2,429</u>	<u>2,289</u>

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

13 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loan 1 (1-2yrs)	1,314	1,263
Other loan 1 (2-5yrs)	4,272	4,105
Other loan 1 (over 5yrs)	23,438	24,920
	<u>29,024</u>	<u>30,288</u>

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted					
General	1,264,128	44,367	(47,549)	-	1,260,946
<i>Unrestricted other funds</i>					
Revaluation reserve	396,370	-	-	5,494	401,864
Total funds	<u>1,660,498</u>	<u>44,367</u>	<u>(47,549)</u>	<u>5,494</u>	<u>1,662,810</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted					
General	1,258,346	40,092	(34,310)	-	1,264,128
<i>Unrestricted other funds</i>					
Revaluation reserve	399,114	-	-	(2,744)	396,370
Total funds	<u>1,657,460</u>	<u>40,092</u>	<u>(34,310)</u>	<u>(2,744)</u>	<u>1,660,498</u>

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

15 Analysis of net assets between funds

	Unrestricted funds		
	General funds	Revaluation reserve	Total funds
	£	£	£
Tangible fixed assets	1,190,728	376,774	1,567,502
Fixed asset investments	60,396	25,090	85,486
Current assets	41,275	-	41,275
Current liabilities	(2,429)	-	(2,429)
Creditors over 1 year	(29,024)	-	(29,024)
Total net assets	<u>1,260,946</u>	<u>401,864</u>	<u>1,662,810</u>

16 Related party transactions

During the year the charity made the following related party transactions:

Raymond Ram

(Trustee)

Mr Raymond Ram was reimbursed expenses during the year of £158 (2023 - £192). At the balance sheet date the amount due to/from Raymond Ram was £Nil (2023 - £Nil).

THE ROEBUCK MEMORIAL HOMES

England & Wales - Charity number 1042683

Accounts

Charity Registration Number: 1042683
Almshouse Association Member Number: 1883

Roebuck Memorial Homes Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Roebuck Memorial Homes Trust

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Roebuck Memorial Homes Trust

Reference and Administrative Details

Charity Registration Number	1042683
Almshouse Association Member Number	1883
Trustees	Clifford Preest (resigned 18 October 2022) Raymond Ram Janis Dean Jonathan Taylor Tyler Hawkins (appointed 19 October 2022)
Principal Office	Kirklees Council Civic Centre 3 Huddersfield HD1 2TG
Solicitors	Ramsdens Solicitors LLP Oakley House 1 Hungerford Road Huddersfield HD3 3AL
Bankers	Lloyds Bank 16 Market Place Oldham OL1 1JG
Independent Examiner	Watson Buckle Limited Independent Examiner York House Cottingley Business Park Bradford BD16 1PE

Roebuck Memorial Homes Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives, activities and performance

Roebuck Memorial Homes Trust, is a not for profit registered charity administered by a voluntary group of trustees. The principle activities are to provide accommodation for those who qualify under the trust deed, with priority being given to local residents. When making decisions about the applicants the trustees have tried to ensure that they provide accommodation to those most in need of the type of accommodation the trust offers.

In response to the energy issues the Trust has undertaken a programme of loft insulation to help residents to reduce their heating bills.

Unfortunately, the asbestos surveys undertaken by KMC proved to be deficient, so the Trust had to undertake full asbestos management surveys to allow the insulation works to proceed.

This has been completed and any risks identified. Fortunately, no asbestos removal was required, and the insulation programme was allowed to be completed.

Residents were keen for this to be carried out and assisted the contractor in removing items stored in the loft space.

At present KMC have nominated a local councillor as Management Trustee to replace Cliff Preest. He is Cllr Tyler Hawkins who is local to the scheme. We are pleased to welcome him and know he will make an important addition to our team.

The Trust now has a dedicated Housing Officer, he is Rueban Jerome he is an experienced housing manager.

The Trust has engaged with residents over minor improvements to the cottages. These works have been largely the provision of electrical sockets as residents have made extensive use of extension cables which are a trip hazard given the ages of the residents.

Parts of the driveway have also been resurfaced to cover potholes.

The Trustees will have to consider the long term strategy outlined previously engaging with KCA and the Entrust organisation to be able to fund the necessary external works to the gardens.

In line with this the Trust has been officially recognised as Homes and Gardens Memorial Trust. Reflecting the full listing. This enables the Trust to be recognised as a community asset rather than simply private housing, this gives the Trust a better chance of engaging with a wider range of funding streams.

Public benefit

The trustees pay due regard to the Charity Commission guidance on Public Benefit and believe that the provision of social housing within the local community conforms with this guidance.

Roebuck Memorial Homes Trust

Trustees' Report (continued)

Structure, governance and management

Trustees are appointed from within the local community and from professionals who bring additional skills and expertise to the trust. All new trustees are provided with Charity Commission publication CC3 'The Essential Trustee; what you need to know' and CC10 'The Hallmarks of an Effective Charity'. Trustees are also given an introduction by existing trustees to the specific rules relating to social housing along with an overview of the charity's operations.

The trustees remain committed to their aim of providing a high standard of accommodation at an affordable weekly contribution in order to compete with other social housing providers.

Details of the properties

There are 8 two bedroom cottages built in 1932. The Trust owns the properties with Kirklees Council acting as the Custodian trustee.

The annual report was approved by the trustees of the charity on 25 September 2023 and signed on its behalf by:



.....
Raymond Ram
Trustee

Roebuck Memorial Homes Trust

Independent Examiner's Report to the trustees of Roebuck Memorial Homes Trust

I report to the trustees on my examination of the accounts of Roebuck Memorial Homes Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Roebuck Memorial Homes Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Roebuck Memorial Homes Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Roebuck Memorial Homes Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Selina J Armitage FCA
Independent Examiner
Watson Buckle Limited
Bradford

25 September 2023

Roebuck Memorial Homes Trust

Statement of Financial Activities for the Year Ended 31 March 2023 **(Including Income and Expenditure Account)**

		Unrestricted funds		Total 2023	Total 2022
	Note	General £	Revaluation reserve	£	£
Income and endowments from					
Charitable activities	3	37,690	-	37,690	35,814
Investments	4	2,402	-	2,402	2,084
Total income and endowments		<u>40,092</u>	<u>-</u>	<u>40,092</u>	<u>37,898</u>
Expenditure					
Charitable activities	5	(34,310)	-	(34,310)	(33,615)
Total expenditure		<u>(34,310)</u>	<u>-</u>	<u>(34,310)</u>	<u>(33,615)</u>
Net income		5,782	-	5,782	4,283
Gains/losses on investment assets		-	(2,744)	(2,744)	5,500
Net movement in funds		<u>5,782</u>	<u>(2,744)</u>	<u>3,038</u>	<u>9,783</u>
Reconciliation of funds					
Total funds brought forward		1,258,346	399,114	1,657,460	1,647,677
Total funds carried forward		<u>1,264,128</u>	<u>396,370</u>	<u>1,660,498</u>	<u>1,657,460</u>

The notes on pages 7 to 14 form an integral part of these financial statements.

Roebuck Memorial Homes Trust

(Registration number: 1042683)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	1,581,904	1,590,023
Investments	10	<u>75,492</u>	<u>73,736</u>
		<u>1,657,396</u>	<u>1,663,759</u>
Current assets			
Debtors	11	1,251	1,112
Cash at bank and in hand		<u>34,428</u>	<u>26,429</u>
		35,679	27,541
Creditors: Amounts falling due within one year	12	<u>(2,289)</u>	<u>(2,338)</u>
Net current assets		<u>33,390</u>	<u>25,203</u>
Total assets less current liabilities		1,690,786	1,688,962
Creditors: Amounts falling due after more than one year	13	<u>(30,288)</u>	<u>(31,502)</u>
Net assets		<u>1,660,498</u>	<u>1,657,460</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		1,264,128	1,258,346
Revaluation reserve		<u>396,370</u>	<u>399,114</u>
Total unrestricted		<u>1,660,498</u>	<u>1,657,460</u>
Total funds	14	<u>1,660,498</u>	<u>1,657,460</u>

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 25 September 2023 and signed on their behalf by:



Raymond Ram
Trustee

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 General information

The entity is an unincorporated registered charity governed by their constitution, registered in England and Wales.

Registered charity number: 1042683

Almshouse Association member number: 1883

Their registered address is:

Kirklees Council
Civic Centre 3
Huddersfield
HD1 2TG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The charity constitutes a public benefit entity as defined by FRS102.

The charity's functional and presentation currency is pound sterling.

Going concern

The financial statements have been prepared on a going concern basis.

Income and endowments

Investment income

Income is earned from holding fixed assets for investment purposes and is recognised when receivable and the amount can be measured reliably by the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

Charitable activities

Rent from land and buildings is recognised on an accruals basis.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include the examination of the statutory accounts.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated at historical cost or valuation.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% on cost
Land	Not depreciated

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made include:

Depreciation

Management reviews its estimate of the useful lives of depreciable assets at each reporting date based on the expected utility of the assets; however, by their nature, component life cannot be determined with absolute certainty.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are recognised initially when they become due at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtors.

Creditors

Creditors are obligations to pay for goods and services that have been acquired by the charity. Creditors are initially recognised at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3 Income from Charitable activities

	Unrestricted funds		
	General	Total 2023	Total 2022
	£	£	£
Rents	37,690	37,690	35,814

4 Income from investments

	Unrestricted funds		
	General	Total 2023	Total 2022
	£	£	£
Other income from fixed asset investments	2,402	2,402	2,084

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Expenditure on Charitable Activities

	Unrestricted funds		
	General	Total	Total
	£	2023 £	2022 £
Repairs and renewals	5,812	5,812	5,079
Insurance	1,727	1,727	1,598
Gardening costs	5,364	5,364	6,437
Light, heat and power	392	392	292
Consultancy & management fees	192	192	66
Subscriptions	221	221	402
Management charges	3,891	3,891	3,229
Depreciation of freehold property	14,402	14,402	14,277
Loan interest	1,289	1,289	1,335
Independent Examiner's remuneration	1,020	1,020	900
	<u>34,310</u>	<u>34,310</u>	<u>33,615</u>

6 Analysis of support costs

Governance costs

	Unrestricted		
	General	Total	Total
	£	2023 £	2022 £
Independent examiners fees	1,020	1,020	900

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The amount expenses waived by the trustees during the year totalled £Nil (2022 - £Nil).

8 Key management personnel

The charity considers its key management personnel comprise the trustees.

The total key management personnel remuneration benefits were £Nil (2022 - £Nil).

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

9 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 April 2022	1,673,832	1,673,832
Additions	<u>6,283</u>	<u>6,283</u>
At 31 March 2023	<u>1,680,115</u>	<u>1,680,115</u>
Depreciation		
At 1 April 2022	83,809	83,809
Charge for the year	<u>14,402</u>	<u>14,402</u>
At 31 March 2023	<u>98,211</u>	<u>98,211</u>
Net book value		
At 31 March 2023	<u>1,581,904</u>	<u>1,581,904</u>
At 31 March 2022	<u>1,590,023</u>	<u>1,590,023</u>

Included within land and buildings at the year end is £960,000 (2022 - £960,00) relating to land which is not depreciated because it is considered to have an infinite useful life.

Revaluation

The charity's land and buildings are recognised at depreciated replacement cost and was revalued on 20 April 2016 by Jowett Chartered Surveyors & Estate Agents, an independent valuer.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £1,248,170 (2022 - £1,248,170).

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

10 Fixed asset investments

	2023 £	2022 £
Other investments	<u>75,492</u>	<u>73,736</u>
Other investments		
	Listed investments £	Total £
Cost or Valuation		
At 1 April 2022	73,736	73,736
Additions	4,500	4,500
Revaluation	<u>(2,744)</u>	<u>(2,744)</u>
At 31 March 2023	<u>75,492</u>	<u>75,492</u>
Net book value		
At 31 March 2023	<u>75,492</u>	<u>75,492</u>
At 31 March 2022	<u>73,736</u>	<u>73,736</u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date. The historical cost of the investments is £55,896 (2022 - £51,396).

11 Debtors

	2023 £	2022 £
Trade debtors	20	-
Prepayments	<u>1,231</u>	<u>1,112</u>
	<u>1,251</u>	<u>1,112</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other loans	1,213	1,166
Accruals and deferred income	<u>1,076</u>	<u>1,172</u>
	<u>2,289</u>	<u>2,338</u>

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

13 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loan 1 (1-2yrs)	1,263	1,214
Other loan 1 (2-5yrs)	4,105	3,945
Other loan 1 (over 5yrs)	24,920	26,343
	<u>30,288</u>	<u>31,502</u>

14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted					
General	1,258,346	40,092	(34,310)	-	1,264,128
<i>Unrestricted other funds</i>					
Revaluation reserve	399,114	-	-	(2,744)	396,370
Total funds	<u>1,657,460</u>	<u>40,092</u>	<u>(34,310)</u>	<u>(2,744)</u>	<u>1,660,498</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted					
General	1,254,063	37,898	(33,615)	-	1,258,346
<i>Unrestricted other funds</i>					
Revaluation reserve	393,614	-	-	5,500	399,114
Total funds	<u>1,647,677</u>	<u>37,898</u>	<u>(33,615)</u>	<u>5,500</u>	<u>1,657,460</u>

Roeback Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

15 Analysis of net assets between funds

	Unrestricted funds		
	General funds	Revaluation reserve	Total funds
	£	£	£
Tangible fixed assets	1,205,130	376,774	1,581,904
Fixed asset investments	55,896	19,596	75,492
Current assets	35,679	-	35,679
Current liabilities	(2,289)	-	(2,289)
Creditors over 1 year	(30,288)	-	(30,288)
Total net assets	<u>1,264,128</u>	<u>396,370</u>	<u>1,660,498</u>

16 Related party transactions

During the year the charity made the following related party transactions:

Raymond Ram

(Trustee)

Mr Raymond Ram was reimbursed expenses during the year of £192 (2022 - £66). At the balance sheet date the amount due to/from Raymond Ram was £Nil (2022 - £Nil).

THE ROEBUCK MEMORIAL HOMES

England & Wales - Charity number 1042683

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 April 2021
31 March 2022

Period start date To
Period end date

Charity name: Roebuck Memorial Homes Trust

Charity registration number: 1042683

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the Almshouse is to provide reasonably priced accommodation for retired local residents who are most in need of the type of accommodation the Trust provides
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trust provides, manages, and maintains 8 cottages and associated gardens. This includes both day to day management and maintenance and a programme of improvements to the listed buildings and gardens
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have read and understood the guidance on public benefit. Our Trust does not provide universal benefits but rather benefits to 8 local households who require the type of accommodation we provide

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not relevant we do not make grants
Policy on social investment including program related investment	Para 1.38	Not relevant
Contribution made by volunteers	Para 1.38	Not relevant volunteers are not involved in the Trust
Other		None

--	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Trust over the past few years has ensured the financial stability of the Trust and improved value for money by negotiating and renegotiating contracts. Residents have benefitted from a range of improvement works both within their homes (most recently through improved insulation) and improvements to the extensive gardens

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	No further statements - see Trustees report in the annual report and financial statements
Performance of fundraising activities against objectives set	Para 1.41	No fundraising activities
Investment performance against objectives	Para 1.41	See trustees report and financial statements
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is financially sound and able from weekly maintenance charge income to carry out day to day management and maintenance of the properties. Current finances do not allow for significant improvement works to the listed gardens, but a strategy is being developed to address this
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold reserves and add to them each year in order to have funds available for major repair works. In particular we expect that in the next 10 years we will need to do a full or partial roof replacement
Amount of reserves held	Para 1.22	£73,735
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No concerns

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated charity
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	2 management Trustees are appointed by Kirklees Council. The remaining trustees (currently 2) are appointed from within the local community and from professionals who bring additional skills and expertise to the Trust

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All Trustees receive induction using the Almshouse Association recommendations
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Roebuck Memorial Homes Trust
Other name the charity uses	Roebuck Homes and Gardens Trust
Registered charity number	1042683

Charity's principal address	Kirklees Council Civic Centre 3 Huddersfield HD1 2TG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Raymond Ram	Chair and Management Trustee	N/A	Kirklees Council
2	Tyler Hawkins	Management Trustee	Appointed Sept 2022	Kirklees Council
3	Janis Dean	Treasurer and Trustee		Trustees
4	Jonathan Taylor	Trustee		Trustees

Corporate trustees - names of the directors at the date the report was approved

Director name	None	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
	None	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

R D Ram

Full name(s)

Raymond Dennis Ram

**Position (eg
Secretary, Chair, etc)**

Chair

Date

31 January 2023

Charity Registration Number: 1042683
Almshouse Association Member Number: 1883

Roebuck Memorial Homes Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Roebuck Memorial Homes Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 15

Roebuck Memorial Homes Trust

Reference and Administrative Details

Charity Registration Number	1042683
Almshouse Association Member Number	1883
Trustees	Clifford Preest Raymond Ram Janis Dean Jonathan Taylor
Other Officers	Kirklees Metropolitan Council
Principal Office	Kirklees Council Civic Centre 3 Huddersfield HD1 2TG
Solicitors	Ramsdens Solicitors LLP Oakley House 1 Hungerford Road Huddersfield HD3 3AL
Bankers	Lloyds Bank 16 Market Place Oldham OL1 1JG
Independent Examiner	Watson Buckle Limited Independent Examiner York House Cottingley Business Park Bradford BD16 1PE

Roebuck Memorial Homes Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives, activities and performance

Roebuck Memorial Homes Trust, is a not for profit registered charity administered by a voluntary group of trustees. The principle activities are to provide accommodation for those who qualify under the trust deed, with priority being given to local residents. When making decisions about the applicants the trustees have tried to ensure that they provide accommodation to those most in need of the type of accommodation the trust offers.

This has been a busy year despite the limitations imposed by the Pandemic. Meetings of Trustees have been virtual via email rather than face to face.

Despite these limitations and in response to increases in energy prices the Trust has undertaken a programme of loft insulation.

Unfortunately, the asbestos surveys undertaken by KMC proved to be deficient, so the Trust had to undertake full asbestos management surveys to allow the insulation works to proceed. This has been completed and any risks identified. Fortunately, no asbestos removal was required, and the insulation programme was allowed to be completed.

Residents were keen for this to be carried out and assisted the contractor in removing items stored in the loft space.

KMC have been requested to provide another management Trustee as required by the Trust deed in the meantime Cliff will remain a Trustee.

KNH now part of KMC has appointed a Housing Officer to the scheme. Rueban Jerome is an experience housing manager.

The Trustees will have to consider the long-term strategy outlined previously engaging with KCA and the Entrust organisation to be able to fund the necessary external works to the gardens.

Public benefit

The trustees pay due regard to the Charity Commission guidance on Public Benefit and believe that the provision of social housing within the local community conforms with this guidance.

Structure, governance and management

Trustees are appointed from within the local community and from professionals who bring additional skills and expertise to the trust. All new trustees are provided with Charity Commission publication CC3 'The Essential Trustee; what you need to know' and CC10 'The Hallmarks of an Effective Charity'. Trustees are also given an introduction by existing trustees to the specific rules relating to social housing along with an overview of the charity's operations.

The trustees remain committed to their aim of providing a high standard of accommodation at an affordable weekly contribution in order to compete with other social housing providers.

Details of the properties

There are 8 two bedroom cottages built in 1932. The Trust owns the properties with Kirklees Council acting as the Custodian trustee.

Roebuck Memorial Homes Trust

Trustees' Report

Financial review

The trustees continue to build up the charity's funds as and when possible and uses the routine maintenance for renewals and regular maintenance.

The surplus for the year on unrestricted funds was £4,283 (2021 - £10,181). There was an increase in the value of investments during the year of £5,500 (2021 - £11,085).

The total funds of the charity at 31 March 2022 were £1,657,460 (2021 - £1,647,677).

The annual report was approved by the trustees of the charity on 29/9/22 and signed on its behalf by:



.....
Raymond Ram
Trustee

Roebuck Memorial Homes Trust

Independent Examiner's Report to the trustees of Roebuck Memorial Homes Trust

I report to the trustees on my examination of the accounts of Roebuck Memorial Homes Trust for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Roebuck Memorial Homes Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Roebuck Memorial Homes Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Roebuck Memorial Homes Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Selina J Armitage FCA
Independent Examiner
Watson Buckle Limited
Bradford

Date: 29/9/22.....

Roeback Memorial Homes Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account)

		Unrestricted funds		Total 2022	Total 2021
	Note	General £	Revaluation reserve	£	£
Income and endowments from					
Charitable activities	3	35,814	-	35,814	34,211
Investments	4	2,084	-	2,084	1,995
Total income and endowments		<u>37,898</u>	<u>-</u>	<u>37,898</u>	<u>36,206</u>
Expenditure					
Charitable activities	5	(33,615)	-	(33,615)	(37,110)
Total expenditure		<u>(33,615)</u>	<u>-</u>	<u>(33,615)</u>	<u>(37,110)</u>
Net income/(expenditure)		4,283	-	4,283	(904)
Gains/losses on investment assets		-	5,500	5,500	11,085
Net movement in funds		<u>4,283</u>	<u>5,500</u>	<u>9,783</u>	<u>10,181</u>
Reconciliation of funds					
Total funds brought forward		1,254,063	393,614	1,647,677	1,637,496
Total funds carried forward		<u>1,258,346</u>	<u>399,114</u>	<u>1,657,460</u>	<u>1,647,677</u>

The notes on pages 7 to 15 form an integral part of these financial statements.

Roebuck Memorial Homes Trust

(Registration number: 1042683)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	1,590,023	1,602,177
Investments	10	<u>73,736</u>	<u>63,736</u>
		<u>1,663,759</u>	<u>1,665,913</u>
Current assets			
Debtors	11	1,112	1,135
Cash at bank and in hand		<u>26,429</u>	<u>15,424</u>
		27,541	16,559
Creditors: Amounts falling due within one year	12	<u>(2,338)</u>	<u>(2,127)</u>
Net current assets		<u>25,203</u>	<u>14,432</u>
Total assets less current liabilities		1,688,962	1,680,345
Creditors: Amounts falling due after more than one year	13	<u>(31,502)</u>	<u>(32,668)</u>
Net assets		<u>1,657,460</u>	<u>1,647,677</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		1,258,346	1,254,063
Revaluation reserve		<u>399,114</u>	<u>393,614</u>
Total unrestricted		<u>1,657,460</u>	<u>1,647,677</u>
Total funds	14	<u>1,657,460</u>	<u>1,647,677</u>

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 29/9/22 and signed on their behalf by:



Raymond Ram
Trustee

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 General information

The entity is an unincorporated registered charity governed by their constitution, registered in England and Wales.

Registered charity number: 1042683

Almshouse Association member number: 1883

Their registered address is:

Kirklees Council

Civic Centre 3

Huddersfield

HD1 2TG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The charity constitutes a public benefit entity as defined by FRS102.

The charity's functional and presentation currency is pound sterling.

Going concern

The financial statements have been prepared on a going concern basis.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Income and endowments

Investment income

Income is earned from holding fixed assets for investment purposes and is recognised when receivable and the amount can be measured reliably by the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

Charitable activities

Rent from land and buildings is recognised on an accruals basis.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include the examination of the statutory accounts.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated at historical cost or valuation.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% on cost
Land	Not depreciated

Rocbuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made include:

Depreciation

Management reviews its estimate of the useful lives of depreciable assets at each reporting date based on the expected utility of the assets; however, by their nature, component life cannot be determined with absolute certainty.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are recognised initially when they become due at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtors.

Creditors

Creditors are obligations to pay for goods and services that have been acquired by the charity. Creditors are initially recognised at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from Charitable activities

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Rents	35,814	35,814	34,211

4 Income from investments

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Other income from fixed asset investments	2,084	2,084	1,995

5 Expenditure on Charitable Activities

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Repairs and renewals	5,079	5,079	9,600
Insurance	1,598	1,598	1,670
Gardening costs	6,437	6,437	6,437
Light, heat and power	292	292	204
Consultancy & management fees	66	66	81
Subscriptions	402	402	46
Management charges	3,229	3,229	2,439
Depreciation of freehold property	14,277	14,277	14,234
Loan interest	1,335	1,335	1,379
Independent Examiner's remuneration	900	900	1,020
	<u>33,615</u>	<u>33,615</u>	<u>37,110</u>

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Analysis of support costs

Governance costs

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Independent examiners fees	900	900	1,020

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The amount expenses waived by the trustees during the year totalled £Nil (2021 - £Nil).

8 Key management personnel

The charity considers its key management personnel comprise the trustees.

The total key management personnel remuneration benefits were £Nil (2021 - £Nil).

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 April 2021	1,671,709	1,671,709
Additions	2,123	2,123
At 31 March 2022	<u>1,673,832</u>	<u>1,673,832</u>
Depreciation		
At 1 April 2021	69,532	69,532
Charge for the year	14,277	14,277
At 31 March 2022	<u>83,809</u>	<u>83,809</u>
Net book value		
At 31 March 2022	<u>1,590,023</u>	<u>1,590,023</u>
At 31 March 2021	<u>1,602,177</u>	<u>1,602,177</u>

Included within land and buildings at the year end is £960,000 (2021 - £960,00) relating to land which is not depreciated because it is considered to have an infinite useful life.

Revaluation

The charity's land and buildings are recognised at depreciated replacement cost and was revalued on 20 April 2016 by Jowett Chartered Surveyors & Estate Agents, an independent valuer.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £1,248,170 (2021 - £1,248,170).

Rocbuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Fixed asset investments

	2022 £	2021 £
Other investments	<u>73,736</u>	<u>63,736</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2021	63,736	63,736
Additions	4,500	4,500
Revaluation	<u>5,500</u>	<u>5,500</u>
At 31 March 2022	<u>73,736</u>	<u>73,736</u>
Net book value		
At 31 March 2022	<u>73,736</u>	<u>73,736</u>
At 31 March 2021	<u>63,736</u>	<u>63,736</u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date. The historical cost of the investments is £51,396 (2021 - £46,896).

11 Debtors

	2022 £	2021 £
Trade debtors	-	93
Prepayments	<u>1,112</u>	<u>1,042</u>
	<u>1,112</u>	<u>1,135</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other loans	1,166	1,121
Accruals and deferred income	<u>1,172</u>	<u>1,006</u>
	<u>2,338</u>	<u>2,127</u>

Roeback Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Creditors: amounts falling due after one year

	2022 £	2021 £
Other loan 1 (1-2yrs)	1,214	1,166
Other loan 1 (2-5yrs)	3,945	3,791
Other loan 1 (over 5yrs)	26,343	27,711
	<u>31,502</u>	<u>32,668</u>

14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted					
General	1,254,063	37,898	(33,615)	-	1,258,346
<i>Unrestricted other funds</i>					
Revaluation reserve	393,614	-	-	5,500	399,114
Total funds	<u>1,647,677</u>	<u>37,898</u>	<u>(33,615)</u>	<u>5,500</u>	<u>1,657,460</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted					
General	1,254,967	36,206	(37,110)	-	1,254,063
<i>Unrestricted other funds</i>					
Revaluation reserve	382,529	-	-	11,085	393,614
Total funds	<u>1,637,496</u>	<u>36,206</u>	<u>(37,110)</u>	<u>11,085</u>	<u>1,647,677</u>

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Analysis of net assets between funds

	Unrestricted funds General funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	1,213,249	376,774	1,590,023
Fixed asset investments	51,396	22,340	73,736
Current assets	27,541	-	27,541
Current liabilities	(2,338)	-	(2,338)
Creditors over 1 year	(31,502)	-	(31,502)
Total net assets	<u>1,258,346</u>	<u>399,114</u>	<u>1,657,460</u>

16 Related party transactions

During the year the charity made the following related party transactions:

Raymond Ram

(Trustee)

Mr Raymond Ram was reimbursed expenses during the year of £66 (2021 - £81). At the balance sheet date the amount due to/from Raymond Ram was £Nil (2021 - £Nil).

Charity Registration Number: 1042683
Almshouse Association Member Number: 1883

Roebuck Memorial Homes Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Roebuck Memorial Homes Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 15

Roebuck Memorial Homes Trust

Reference and Administrative Details

Charity Registration Number	1042683
Almshouse Association Member Number	1883
Trustees	Clifford Preest Raymond Ram Janis Dean Jonathan Taylor
Other Officers	Kirklees Metropolitan Council
Principal Office	Kirklees Council Civic Centre 3 Huddersfield HD1 2TG
Solicitors	Ramsdens Solicitors LLP Oakley House 1 Hungerford Road Huddersfield HD3 3AL
Bankers	Lloyds Bank 16 Market Place Oldham OL1 1JG
Independent Examiner	Watson Buckle Limited Independent Examiner York House Cottingley Business Park Bradford BD16 1PE

Roebuck Memorial Homes Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives, activities and performance

Roebuck Memorial Homes Trust, is a not for profit registered charity administered by a voluntary group of trustees. The principle activities are to provide accommodation for those who qualify under the trust deed, with priority being given to local residents. When making decisions about the applicants the trustees have tried to ensure that they provide accommodation to those most in need of the type of accommodation the trust offers.

This has been a busy year despite the limitations imposed by the Pandemic. Meetings of Trustees have been virtual via email rather than face to face.

Despite these limitations and in response to increases in energy prices the Trust has undertaken a programme of loft insulation.

Unfortunately, the asbestos surveys undertaken by KMC proved to be deficient, so the Trust had to undertake full asbestos management surveys to allow the insulation works to proceed. This has been completed and any risks identified. Fortunately, no asbestos removal was required, and the insulation programme was allowed to be completed.

Residents were keen for this to be carried out and assisted the contractor in removing items stored in the loft space.

KMC have been requested to provide another management Trustee as required by the Trust deed in the meantime Cliff will remain a Trustee.

KNH now part of KMC has appointed a Housing Officer to the scheme. Rueban Jerome is an experience housing manager.

The Trustees will have to consider the long-term strategy outlined previously engaging with KCA and the Entrust organisation to be able to fund the necessary external works to the gardens.

Public benefit

The trustees pay due regard to the Charity Commission guidance on Public Benefit and believe that the provision of social housing within the local community conforms with this guidance.

Structure, governance and management

Trustees are appointed from within the local community and from professionals who bring additional skills and expertise to the trust. All new trustees are provided with Charity Commission publication CC3 'The Essential Trustee; what you need to know' and CC10 'The Hallmarks of an Effective Charity'. Trustees are also given an introduction by existing trustees to the specific rules relating to social housing along with an overview of the charity's operations.

The trustees remain committed to their aim of providing a high standard of accommodation at an affordable weekly contribution in order to compete with other social housing providers.

Details of the properties

There are 8 two bedroom cottages built in 1932. The Trust owns the properties with Kirklees Council acting as the Custodian trustee.

Roebuck Memorial Homes Trust

Trustees' Report

Financial review

The trustees continue to build up the charity's funds as and when possible and uses the routine maintenance for renewals and regular maintenance.

The surplus for the year on unrestricted funds was £4,283 (2021 - £10,181). There was an increase in the value of investments during the year of £5,500 (2021 - £11,085).

The total funds of the charity at 31 March 2022 were £1,657,460 (2021 - £1,647,677).

The annual report was approved by the trustees of the charity on 29/9/22 and signed on its behalf by:



.....
Raymond Ram
Trustee

Roebuck Memorial Homes Trust

Independent Examiner's Report to the trustees of Roebuck Memorial Homes Trust

I report to the trustees on my examination of the accounts of Roebuck Memorial Homes Trust for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Roebuck Memorial Homes Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Roebuck Memorial Homes Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Roebuck Memorial Homes Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Selina J Armitage FCA
Independent Examiner
Watson Buckle Limited
Bradford

Date: 29/9/22.....

Roeback Memorial Homes Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account)

		Unrestricted funds		Total 2022	Total 2021
	Note	General £	Revaluation reserve	£	£
Income and endowments from					
Charitable activities	3	35,814	-	35,814	34,211
Investments	4	2,084	-	2,084	1,995
Total income and endowments		<u>37,898</u>	<u>-</u>	<u>37,898</u>	<u>36,206</u>
Expenditure					
Charitable activities	5	(33,615)	-	(33,615)	(37,110)
Total expenditure		<u>(33,615)</u>	<u>-</u>	<u>(33,615)</u>	<u>(37,110)</u>
Net income/(expenditure)		4,283	-	4,283	(904)
Gains/losses on investment assets		-	5,500	5,500	11,085
Net movement in funds		<u>4,283</u>	<u>5,500</u>	<u>9,783</u>	<u>10,181</u>
Reconciliation of funds					
Total funds brought forward		1,254,063	393,614	1,647,677	1,637,496
Total funds carried forward		<u>1,258,346</u>	<u>399,114</u>	<u>1,657,460</u>	<u>1,647,677</u>

The notes on pages 7 to 15 form an integral part of these financial statements.

Roebuck Memorial Homes Trust

(Registration number: 1042683)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	1,590,023	1,602,177
Investments	10	<u>73,736</u>	<u>63,736</u>
		<u>1,663,759</u>	<u>1,665,913</u>
Current assets			
Debtors	11	1,112	1,135
Cash at bank and in hand		<u>26,429</u>	<u>15,424</u>
		27,541	16,559
Creditors: Amounts falling due within one year	12	<u>(2,338)</u>	<u>(2,127)</u>
Net current assets		<u>25,203</u>	<u>14,432</u>
Total assets less current liabilities		1,688,962	1,680,345
Creditors: Amounts falling due after more than one year	13	<u>(31,502)</u>	<u>(32,668)</u>
Net assets		<u>1,657,460</u>	<u>1,647,677</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		1,258,346	1,254,063
Revaluation reserve		<u>399,114</u>	<u>393,614</u>
Total unrestricted		<u>1,657,460</u>	<u>1,647,677</u>
Total funds	14	<u>1,657,460</u>	<u>1,647,677</u>

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 29/9/22 and signed on their behalf by:



Raymond Ram
Trustee

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 General information

The entity is an unincorporated registered charity governed by their constitution, registered in England and Wales.

Registered charity number: 1042683

Almshouse Association member number: 1883

Their registered address is:

Kirklees Council

Civic Centre 3

Huddersfield

HD1 2TG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The charity constitutes a public benefit entity as defined by FRS102.

The charity's functional and presentation currency is pound sterling.

Going concern

The financial statements have been prepared on a going concern basis.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Income and endowments

Investment income

Income is earned from holding fixed assets for investment purposes and is recognised when receivable and the amount can be measured reliably by the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

Charitable activities

Rent from land and buildings is recognised on an accruals basis.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include the examination of the statutory accounts.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated at historical cost or valuation.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% on cost
Land	Not depreciated

Rocbuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made include:

Depreciation

Management reviews its estimate of the useful lives of depreciable assets at each reporting date based on the expected utility of the assets; however, by their nature, component life cannot be determined with absolute certainty.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are recognised initially when they become due at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtors.

Creditors

Creditors are obligations to pay for goods and services that have been acquired by the charity. Creditors are initially recognised at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from Charitable activities

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Rents	35,814	35,814	34,211

4 Income from investments

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Other income from fixed asset investments	2,084	2,084	1,995

5 Expenditure on Charitable Activities

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Repairs and renewals	5,079	5,079	9,600
Insurance	1,598	1,598	1,670
Gardening costs	6,437	6,437	6,437
Light, heat and power	292	292	204
Consultancy & management fees	66	66	81
Subscriptions	402	402	46
Management charges	3,229	3,229	2,439
Depreciation of freehold property	14,277	14,277	14,234
Loan interest	1,335	1,335	1,379
Independent Examiner's remuneration	900	900	1,020
	<u>33,615</u>	<u>33,615</u>	<u>37,110</u>

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Analysis of support costs

Governance costs

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Independent examiners fees	900	900	1,020

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The amount expenses waived by the trustees during the year totalled £Nil (2021 - £Nil).

8 Key management personnel

The charity considers its key management personnel comprise the trustees.

The total key management personnel remuneration benefits were £Nil (2021 - £Nil).

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 April 2021	1,671,709	1,671,709
Additions	2,123	2,123
At 31 March 2022	<u>1,673,832</u>	<u>1,673,832</u>
Depreciation		
At 1 April 2021	69,532	69,532
Charge for the year	14,277	14,277
At 31 March 2022	<u>83,809</u>	<u>83,809</u>
Net book value		
At 31 March 2022	<u>1,590,023</u>	<u>1,590,023</u>
At 31 March 2021	<u>1,602,177</u>	<u>1,602,177</u>

Included within land and buildings at the year end is £960,000 (2021 - £960,00) relating to land which is not depreciated because it is considered to have an infinite useful life.

Revaluation

The charity's land and buildings are recognised at depreciated replacement cost and was revalued on 20 April 2016 by Jowett Chartered Surveyors & Estate Agents, an independent valuer.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £1,248,170 (2021 - £1,248,170).

Rocbuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Fixed asset investments

	2022 £	2021 £
Other investments	<u>73,736</u>	<u>63,736</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2021	63,736	63,736
Additions	4,500	4,500
Revaluation	<u>5,500</u>	<u>5,500</u>
At 31 March 2022	<u>73,736</u>	<u>73,736</u>
Net book value		
At 31 March 2022	<u>73,736</u>	<u>73,736</u>
At 31 March 2021	<u>63,736</u>	<u>63,736</u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date. The historical cost of the investments is £51,396 (2021 - £46,896).

11 Debtors

	2022 £	2021 £
Trade debtors	-	93
Prepayments	<u>1,112</u>	<u>1,042</u>
	<u>1,112</u>	<u>1,135</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other loans	1,166	1,121
Accruals and deferred income	<u>1,172</u>	<u>1,006</u>
	<u>2,338</u>	<u>2,127</u>

Roeback Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Creditors: amounts falling due after one year

	2022 £	2021 £
Other loan 1 (1-2yrs)	1,214	1,166
Other loan 1 (2-5yrs)	3,945	3,791
Other loan 1 (over 5yrs)	26,343	27,711
	<u>31,502</u>	<u>32,668</u>

14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted					
General	1,254,063	37,898	(33,615)	-	1,258,346
<i>Unrestricted other funds</i>					
Revaluation reserve	393,614	-	-	5,500	399,114
Total funds	<u>1,647,677</u>	<u>37,898</u>	<u>(33,615)</u>	<u>5,500</u>	<u>1,657,460</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted					
General	1,254,967	36,206	(37,110)	-	1,254,063
<i>Unrestricted other funds</i>					
Revaluation reserve	382,529	-	-	11,085	393,614
Total funds	<u>1,637,496</u>	<u>36,206</u>	<u>(37,110)</u>	<u>11,085</u>	<u>1,647,677</u>

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Analysis of net assets between funds

	Unrestricted funds		
	General funds	Revaluation reserve	Total funds
	£	£	£
Tangible fixed assets	1,213,249	376,774	1,590,023
Fixed asset investments	51,396	22,340	73,736
Current assets	27,541	-	27,541
Current liabilities	(2,338)	-	(2,338)
Creditors over 1 year	(31,502)	-	(31,502)
Total net assets	<u>1,258,346</u>	<u>399,114</u>	<u>1,657,460</u>

16 Related party transactions

During the year the charity made the following related party transactions:

Raymond Ram

(Trustee)

Mr Raymond Ram was reimbursed expenses during the year of £66 (2021 - £81). At the balance sheet date the amount due to/from Raymond Ram was £Nil (2021 - £Nil).

THE ROEBUCK MEMORIAL HOMES

England & Wales - Charity number 1042683

Accounts

Charity Registration Number: 1042683
Almshouse Association Member Number: 1883

Roebuck Memorial Homes Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Roebuck Memorial Homes Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 15

Roebuck Memorial Homes Trust

Reference and Administrative Details

Charity Registration Number	1042683
Almshouse Association Member Number	1883
Trustees	Clifford Prest Raymond Ram Janis Dean Jonathan Taylor
Other Officers	Kirklees Metropolitan Council
Principal Office	Kirklees Council Civic Centre 3 Huddersfield HD1 2TG
Solicitors	Ramsdens Solicitors LLP Oakley House 1 Hungerford Road Huddersfield HD3 3AL
Bankers	Lloyds Bank 16 Market Place Oldham OL1 1JG
Independent Examiner	Watson Buckle Limited Independent Examiner York House Cottingley Business Park Bradford BD16 1PE

Roebuck Memorial Homes Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives, activities and performance

Roebuck Memorial Homes Trust, is a not for profit registered charity administered by a voluntary group of trustees. The principle activities are to provide accommodation for those who qualify under the trust deed, with priority being given to local residents. When making decisions about the applicants the trustees have tried to ensure that they provide accommodation to those most in need of the type of accommodation the trust offers.

We have been unable to have our AGM, due in January 2021, because of the current health crisis. Similarly, the Trustees have been unable to meet but have agreed various actions through shared electronic communication.

In view of these circumstances the Trust issued to all residents a Spring newsletter keeping all informed of the current situation.

We have had 2 new households join the scheme over the last year with consequent costs, in terms of lost revenue and works to void properties. The new residents seem to have settled in well.

We have at last a Housing Officer in post having been without one for some time over the last year.

Katie Bloomfield is an experienced Housing Officer having many years working in the Huddersfield area.

It is critical that the Trustees meet again as soon as possible, particularly as a decision needs to be taken about the Trust participation in the Entrust scheme which could fund a comprehensive restoration of the gardens.

Public benefit

The trustees pay due regard to the Charity Commission guidance on Public Benefit and believe that the provision of social housing within the local community conforms with this guidance.

Structure, governance and management

Trustees are appointed from within the local community and from professionals who bring additional skills and expertise to the trust. All new trustees are provided with Charity Commission publication CC3 'The Essential Trustee; what you need to know' and CC10 'The Hallmarks of an Effective Charity'. Trustees are also given an introduction by existing trustees to the specific rules relating to social housing along with an overview of the charity's operations.

The trustees remain committed to their aim of providing a high standard of accommodation at an affordable weekly contribution in order to compete with other social housing providers.

Roebuck Memorial Homes Trust

Trustees' Report

Details of the properties

There are 8 two bedroom cottages built in 1932. The Trust owns the properties with Kirklees Council acting as the Custodian trustee.

Financial review

The trustees continue to build up the charity's funds as and when possible and uses the routine maintenance for renewals and regular maintenance.

The surplus for the year on unrestricted funds was £10,181 (2020 - deficit of £18,135). There was an increase in the value of investments during the year of £11,085 (2020 - decrease of £3,402).

The total funds of the charity at 31 March 2021 were £1,647,677 (2020 - £1,637,496).

The Trust has undertaken various works over the year in addition to the works needed on the vacant properties.

Two walls in the garden have been rebuilt, one following a partial collapse and the other being part of the piecemeal strategy of repair forced on the Trust due to the lack of funding for a comprehensive scheme of restoration for the gardens.

Legislative changes have prompted a requirement to survey all the electrical installations in the properties, at a cost, which has entailed some minor remedial work.

The display of the Roebuck family history is being kept in the Chapel and was once again available during the annual Heritage Days.

The Trust has conducted a review of the ground maintenance costs for the scheme, which cost almost a third of our revenue. By altering the specification, the Trust has been able to reduce this cost without, we hope, a significant impact on the quality of the work, only time will tell.

Once again, several residents have asked about being allowed to work themselves on the planted beds. They have been encouraged to do so.

The Trust will continue to review our costs. With the incorporation of KNH, our managing agent back to KMC it may be time to review the management fee we pay.

The annual report was approved by the trustees of the charity on 10 November 2021 and signed on its behalf by:



.....
Raymond Ram
Trustee

Roebuck Memorial Homes Trust

Independent Examiner's Report to the trustees of Roebuck Memorial Homes Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Roebuck Memorial Homes Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

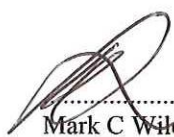
I report in respect of my examination of the Roebuck Memorial Homes Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Roebuck Memorial Homes Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mark C Wilcock FCA
Independent Examiner
Watson Buckle Limited
Bradford

10 November 2021

Roebuck Memorial Homes Trust

Statement of Financial Activities for the Year Ended 31 March 2021 **(Including Income and Expenditure Account)**

		Unrestricted funds		Total 2021	Total 2020
	Note	General £	Revaluation reserve	£	£
Income and endowments from					
Charitable activities	3	34,211	-	34,211	33,982
Investments	4	1,995	-	1,995	1,964
Total income and endowments		<u>36,206</u>	<u>-</u>	<u>36,206</u>	<u>35,946</u>
Expenditure					
Charitable activities	5	(37,110)	-	(37,110)	(50,679)
Total expenditure		<u>(37,110)</u>	<u>-</u>	<u>(37,110)</u>	<u>(50,679)</u>
Net expenditure		(904)	-	(904)	(14,733)
Gains/losses on investment assets		-	11,085	11,085	(3,402)
Net movement in funds		<u>(904)</u>	<u>11,085</u>	<u>10,181</u>	<u>(18,135)</u>
Reconciliation of funds					
Total funds brought forward		1,254,967	382,529	1,637,496	1,655,631
Total funds carried forward		<u>1,254,063</u>	<u>393,614</u>	<u>1,647,677</u>	<u>1,637,496</u>

The notes on pages 7 to 15 form an integral part of these financial statements.

Roebuck Memorial Homes Trust

(Registration number: 1042683)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	1,602,177	1,608,156
Investments	10	<u>63,736</u>	<u>52,651</u>
		<u>1,665,913</u>	<u>1,660,807</u>
Current assets			
Debtors	11	1,135	1,156
Cash at bank and in hand		<u>15,424</u>	<u>12,212</u>
		16,559	13,368
Creditors: Amounts falling due within one year	12	<u>(2,127)</u>	<u>(2,890)</u>
Net current assets		<u>14,432</u>	<u>10,478</u>
Total assets less current liabilities		1,680,345	1,671,285
Creditors: Amounts falling due after more than one year	13	<u>(32,668)</u>	<u>(33,789)</u>
Net assets		<u>1,647,677</u>	<u>1,637,496</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		1,254,063	1,254,967
Revaluation reserve		<u>393,614</u>	<u>382,529</u>
Total unrestricted		<u>1,647,677</u>	<u>1,637,496</u>
Total funds	14	<u>1,647,677</u>	<u>1,637,496</u>

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 10 November 2021 and signed on their behalf by:



.....
Raymond Ram
Trustee

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 General information

The entity is an unincorporated registered charity governed by their constitution, registered in England and Wales.

Registered charity number: 1042683

Almshouse Association member number: 1883

Their registered address is:

Kirklees Council

Civic Centre 3

Huddersfield

HD1 2TG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The charity constitutes a public benefit entity as defined by FRS102.

The charity's functional and presentation currency is pound sterling.

Going concern

The financial statements have been prepared on a going concern basis.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Investment income

Income is earned from holding fixed assets for investment purposes and is recognised when receivable and the amount can be measured reliably by the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Rent from land and buildings is recognised on an accruals basis.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include the examination of the statutory accounts.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated at historical cost or valuation.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% on cost
Land	Not depreciated

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made include:

Depreciation

Management reviews its estimate of the useful lives of depreciable assets at each reporting date based on the expected utility of the assets; however, by their nature, component life cannot be determined with absolute certainty.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are recognised initially when they become due at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtors.

Creditors

Creditors are obligations to pay for goods and services that have been acquired by the charity. Creditors are initially recognised at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from Charitable activities

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Rents	34,211	34,211	33,982

4 Income from investments

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Other income from fixed asset investments	1,995	1,995	1,964

5 Expenditure on Charitable Activities

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Repairs and renewals	9,600	9,600	21,719
Insurance	1,670	1,670	1,613
Gardening costs	6,437	6,437	6,794
Light, heat and power	204	204	189
Sundry expenses	-	-	451
Consultancy & management fees	81	81	163
Subscriptions	46	46	46
Management charges	2,439	2,439	2,441
Depreciation of freehold property	14,234	14,234	14,069
Loan interest	1,379	1,379	1,421
Independent Examiner's remuneration	1,020	1,020	1,620
	37,110	37,110	50,526

6 Analysis of support costs

Governance costs

	Unrestricted		
	General £	Total 2021 £	Total 2020 £
Independent examiners fees	1,020	1,020	1,620

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The amount expenses waived by the trustees during the year totalled £Nil (2020 - £Nil).

8 Key management personnel

The charity considers its key management personnel comprise the trustees.

The total key management personnel remuneration benefits were £Nil (2020 - £Nil).

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 April 2020	1,663,454	1,663,454
Additions	<u>8,255</u>	<u>8,255</u>
At 31 March 2021	<u>1,671,709</u>	<u>1,671,709</u>
Depreciation		
At 1 April 2020	55,298	55,298
Charge for the year	<u>14,234</u>	<u>14,234</u>
At 31 March 2021	<u>69,532</u>	<u>69,532</u>
Net book value		
At 31 March 2021	<u>1,602,177</u>	<u>1,602,177</u>
At 31 March 2020	<u>1,608,156</u>	<u>1,608,156</u>

Included within land and buildings at the year end is £960,000 (2020 - £960,00) relating to land which is not depreciated because it is considered to have an infinite useful life.

Revaluation

The charity's land and buildings are recognised at depreciated replacement cost and was revalued on 20 April 2016 by Jowett Chartered Surveyors & Estate Agents, an independent valuer.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £1,248,170 (2020 - £1,252,621).

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Fixed asset investments

	2021 £	2020 £
Other investments	<u>63,736</u>	<u>52,651</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2020	52,651	52,651
Revaluation	<u>11,085</u>	<u>11,085</u>
At 31 March 2021	<u>63,736</u>	<u>63,736</u>
Net book value		
At 31 March 2021	<u>63,736</u>	<u>63,736</u>
At 31 March 2020	<u>52,651</u>	<u>52,651</u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date. The historical cost of the investments is £46,896 (2020 - £46,896).

11 Debtors

	2021 £	2020 £
Trade debtors	93	6
Prepayments	<u>1,042</u>	<u>1,150</u>
	<u>1,135</u>	<u>1,156</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other loans	1,121	1,077
Accruals and deferred income	<u>1,006</u>	<u>1,813</u>
	<u>2,127</u>	<u>2,890</u>

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Creditors: amounts falling due after one year

	2021 £	2020 £
Other loan 1 (1-2yrs)	1,166	1,121
Other loan 1 (2-5yrs)	3,791	3,643
Other loan 1 (over 5yrs)	27,711	29,025
	<u>32,668</u>	<u>33,789</u>

14 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted					
General	1,254,967	36,206	(37,110)	-	1,254,063
<i>Unrestricted other funds</i>					
Revaluation reserve	<u>382,529</u>	<u>-</u>	<u>-</u>	<u>11,085</u>	<u>393,614</u>
Total funds	<u>1,637,496</u>	<u>36,206</u>	<u>(37,110)</u>	<u>11,085</u>	<u>1,647,677</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2020 £
Unrestricted					
General	<u>1,269,700</u>	<u>35,946</u>	<u>(50,679)</u>	<u>-</u>	<u>1,254,967</u>
<i>Unrestricted other funds</i>					
Revaluation reserve	<u>385,931</u>	<u>-</u>	<u>-</u>	<u>(3,402)</u>	<u>382,529</u>
Other	<u>385,931</u>	<u>-</u>	<u>-</u>	<u>(3,402)</u>	<u>382,529</u>
Total funds	<u>1,655,631</u>	<u>35,946</u>	<u>(50,679)</u>	<u>(3,402)</u>	<u>1,637,496</u>

Roebuck Memorial Homes Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Analysis of net assets between funds

	Unrestricted funds General funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	1,225,403	376,774	1,602,177
Fixed asset investments	46,896	16,840	63,736
Current assets	16,559	-	16,559
Current liabilities	(2,127)	-	(2,127)
Creditors over 1 year	(32,668)	-	(32,668)
Total net assets	<u>1,254,063</u>	<u>393,614</u>	<u>1,647,677</u>

16 Related party transactions

During the year the charity made the following related party transactions:

Raymond Ram

(Trustee)

Mr Raymond Ram was reimbursed expenses during the year of £81 (2020 - £163). At the balance sheet date the amount due to/from Raymond Ram was £Nil (2020 - £Nil).