

# Finance Report

## 21-22

21-22 accounts have been finalised and awaiting to be independently examined. Once returned they will be submitted to Charity Commission no later than 30.06.23.

During 2021-2022 we made a profit of £4896. Using the profit from 20-21 & 22-23 we have been able to transfer into the redundancy provision £26,706.93 to bring the balance to the correct figure needed.

### **Income Variances:**

- More income via parental fees
- More children attended holiday club
- Less uniform sold
- More income raised from fundraising
- Less SEND Income
- Less children receiving EYPP (Early Years Pupil Premium)

### **Expenses Variances:**

- Rent Increased April 2022
- Higher staff wages, Tax, NI & Pension contributions, due to more staff and pay rises in April 2022
- More spent on cleaning products
- More resources needed to meet the needs of the setting
- Photocopying costs increased
- Less spent on uniform
- More staff training
- Spent fundraising money on new equipment and resources

### **Reserves Account**

- The reserves account holds money to cover for redundancies purposes only. We aim to hold 3 months running costs in the Current account at all times.

## Fees

Most fees are paid online banking.

At the end August 2022 we had £\_\_\_ in outstanding fees.

We would like to thank all parents who pay fees on time, also to parents that continue to communicate with us either by phone or email regarding fees payments & queries.

YEAR ENDING 31.08.22					
CHARITY NUMBER 1042614					
INCOME	Unrestricted Funds	Restricted Funds	Total Funds	20-21	Variance
	£	£	£		
NURSERY EDUCATION FUNDING	£174,224		£174,224	£174,575	-£351
PARENT FEES	£59,284		£59,284	£27,627	£31,657
HOLIDAY CLUB	£5,103		£5,103	£2,129	£2,974
UNIFORM SALES	£224		£224	£427	-£203
FUNDRAISING	£1,490		£1,490	£954	£536
DONATION			£0	£0	£0
GRANTS			£0	£0	£0
OTHER	£2,659		£2,659	£30	£2,629
SEN Funding	£8,208		£8,208	£9,078	-£870
EYPP	£1,571		£1,571	£2,573	-£1,002
	<b>£252,762</b>	<b>£0</b>	<b>£252,762</b>	<b>£217,391</b>	<b>£35,371</b>
EXPENSES					
RENT	£16,988		£16,988	£12,776	-£4,212
INTERNET	£684		£684	£653	-£31
PHONE BILL	£252		£252	£89	-£163
WAGES	£164,908		£164,908	£140,798	-£24,110
HMRC	£26,841		£26,841	£17,416	-£9,425
PENSIONS	£7,894		£7,894	£5,583	-£2,311
SNACK	£814		£814	£303	-£511
CLEANING	£884		£884	£20	-£864
GENERAL RESOURCES	£3,013		£3,013	£1,965	-£1,048
EYPP RESOURCES	£187				£0
HOLIDAY CLUB RESOURCES	£977				£0
STAFF CONSUMABLES	£205		£205	£332	£127
STATIONARY	£538		£538	£455	-£83
PHOTOCOPYING	£4,687		£4,687	£1,488	-£3,199
INSURANCE	£1,106		£1,106	£1,081	-£24
UNIFORM	£745		£745	£1,842	£1,097
SEN	£487		£487	£1,275	£788
SUBSCRIPTIONS	£1,781		£1,781	£1,864	£83
GENERAL EQUIPMENT	£4,037		£4,037	£4,099	£61
EYPP EQUIPMENT	£703				£0
TRAINING	£2,114		£2,114	£247	-£1,867
FIRST AID	£132		£132	£136	£4
PPE	£392		£392	£519	£127
FUNDRAISING	£967		£967	£64	-£903
COMMITTEE EXPENSES	£84		£84	£304	£219
TEAM BUILDING	£868		£868	£708	-£160
POSTAGE	£31		£31	£106	£76
OTHER	£5,456		£5,456	£1,083	-£4,372
EYPP			£0	£1,868	£1,868
	<b>£247,776</b>	<b>£0</b>	<b>£247,776</b>	<b>£197,075</b>	<b>-£50,700</b>
PROFIT / (LOSS)	<b>£4,986</b>	<b>£0</b>	<b>£4,986</b>	<b>£20,316</b>	<b>-£15,330</b>



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Loedswood Community Preschool

On accounts for the year  
ended

31-08-2022

Charity no  
(if any)

1042614

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

J V Hew

Date:

6/3/23

Name:

J Jonathan Thew

Relevant professional  
qualification(s) or body  
(if any):

Former FCCA (Now Retired)

Address:

13 Mercury Close, Lopsdale,  
Southampton SO16 8BH.

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

**LORDSWOOD COMMUNITY PRE SCHOOL**

**YEAR ENDING 31.08.22**

**CHARITY NUMBER 1042614**

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**PROFIT / (LOSS)**

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