

REGISTERED COMPANY NUMBER: 02986515 (England and Wales)
REGISTERED CHARITY NUMBER: 1042587

LADY BARN HOUSE SCHOOL LIMITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

LADY BARN HOUSE SCHOOL LIMITED
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FOR THE YEAR ENDED 31 AUGUST 2023

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LADY BARN HOUSE SCHOOL LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees

R Doidge, Chair
J Berry (Resigned 31 March 2023)
J Flynn
R Hart
F Kabbani
J Poole
C Maxwell
C Mayo (Appointed 16 March 2022)
O Aziz (Appointed 27 June 2022)
B A Murray (Resigned 27 November 2021)
P J Ward (Resigned 7 September 2022)
H Cooper (Resigned 25 October 2022)
K Alwan Walker (Appointed 30 November 2022)
C Moors (Appointed 30 November 2022, Resigned 31 August 2023)

Company registered number

02986515

Charity registered number

1042587

Registered office

Schools Hill
Cheadle
Cheshire
SK8 1JE

Company secretary

A Webb

Chair

R Doidge

Independent auditors

Crowe U.K. LLP
Chartered Accounts, Statutory Auditors
The Lexicon
Mount Street
Manchester
M2 5NT

Bankers

Royal Bank of Scotland
97 Fishergate
Preston
PR1 2DP

LADY BARN HOUSE SCHOOL LIMITED
TRUSTEES REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of the company Lady Barn House School Limited (the company) for the year ended 31 August 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives: Strategies and Activities

In setting objectives, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and, in particular to its supplementary public benefit guidance.

The principal objectives of the company are;

- a. to establish and maintain a school at Cheadle, Stockport for the academic and physical education of all young persons
- b. to instruct the staff of such school and other persons to qualify them to promote the aforesaid purposes
- c. to promote any other charitable purposes of an educational nature.

Within the above objectives it is the aim of the school to provide each child with a personal journey of discovery, opportunity and success and to inspire each child to discover a love of learning, giving them the opportunity and confidence to be themselves, so that they can flourish and succeed in all aspects of Lady Barn life and beyond. The main objective is to enable all children to reach the secondary school which is most appropriate for them to continue the foundation work done at Lady Barn during their primary phase of education.

Strategies for achieving objectives

- Promote personal and moral qualities through our five core values of community, creativity, resilience, respect and teamwork.
- Work with our pupils to ensure that every individual feels safe, valued and respected in school.
- Develop each child's academic and non-academic talents, through providing high quality support and a broad curriculum and a wide range of extra-curricular opportunities.
- Prepare pupils for success in the 11+ entry exams.
- Encourage risk-taking in a supportive, motivational and caring environment, where no one is afraid of making mistakes.
- Give pupils opportunities to lead and to work co-operatively.
- Embrace new technologies and pedagogical practices, whilst continuing to deliver traditional foundations for learning and investigating.
- Continue to recruit and retain high quality teaching and support staff.
- Enable children from lower income, or otherwise disadvantaged families, to attend the school by means of bursary awards.
- Maintain a competitive edge and value for money in the local independent school marketplace.

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Activities for achieving objectives

- Broad curriculum offered to all pupils with specialist teaching in music, science, physical education, art, drama, computing, Mandarin, French, Spanish and Woodland School.
- Bespoke learning and revision programmes for individuals and groups in preparation for 11+ entrance examinations.
- Wide range of extra-curricular activities offered including: Various Sports, Performing Arts, Woodland and Gardening Clubs, Construction Club, School Orchestra, Cookery Club, Judo, Archery, Yoga, Chess, Dance, Drama, Gymnastics.
- All children have access to an iPad. From Prep 1, pupils have their own iPad for learning in and out of school.
- Research Award and the annual Exhibition extend pupils' learning skills, knowledge and understanding.
- Lady Barn Lightbulbs weekend workshops.
- Multiple sports fixtures (including whole year group) against local schools as well as inter-house competitions.
- Outdoor and adventurous residential visits for Prep 2 to 6.
- Sporting tours, overseas visits (Prep 6), residential visits for older pupils.
- Family focused trips - parent and child weekends, ski trips.
- Barney's Breakout Holiday Club to provide 50 weeks of wrap-around care.
- Extensive leadership opportunities and pupil voice for all children.
- Fundraising for local, national and international charities including The Together Trust in Cheadle, Urban Outreach in Bolton, Kanzi Kihera in Nairobi, Macmillan, British Red Cross and Children in Need.
- Thorough recruitment procedures to appoint and retain high calibre staff.
- Ongoing improvements to the site technology infrastructure.
- Ongoing professional development programme for individual staff, departments and the whole staff body.
- Continuous monitoring of staff performance by means of lesson observations, data analysis and work monitoring.
- Comprehensive Bursary Policy which facilitates broad access to increase take-up to maximum levels (equivalent of 10 full bursaries).
- Maintain close financial control so that fees can remain affordable whilst maintaining the high quality of the education on offer.
- Development of an alumni and development office to facilitate engagement with alumni.

Structure, governance and management constitution

Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 31 October 1994. The Memorandum and Articles of Association were updated in 2022.

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The company is constituted under a Memorandum of Association dated 31 October 1994 and is a registered charity number 1042587. It was registered as a charity on 6 December 1994. The address of the office and principal place of operations is Schools Hill, Cheadle, Stockport, SK8 1JE.

The headmistress, Ms Louise Higson took up post from 1st September 2021.

Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Trustees are recruited through a rigorous and inclusive recruitment process. Suitable applicants are invited to join the board on the basis of their expertise and general experience in view of the gaps in skills of the board which are identified via a regular skills audit. Potential Trustees are interviewed by the Chair of Governors as well as members of the SLT prior to introduction to the full board and appointment. If deemed suitable, a Trustee is elected as a Trustee/Director at the regular termly meeting. Mr Ron Doidge, is the current Chair of Governors.

Policies adopted for the induction and training of Trustees

On joining the board new Trustees are provided with sufficient background information documents to enable them to discharge their duty and are offered the opportunity of gaining detailed knowledge of their chosen sector from within the body of expertise available at the school.

Individual Trustees are designated to oversee sectors of the school activities such as Health and Safety, Education, Finance and Safeguarding. The Trustees delegate day-to-day operations of the school to the Senior Leadership Team.

Trustees are encouraged to attend training sessions run in-house, online and externally. Support is provided by the ISBA and AGBIS. A full review of governance and committees was undertaken in Autumn 2022. The skill base of the governing body is regularly reviewed in light of the changing needs of the school.

Organisational structure and decision making

The Trustees determine the general policy of the school and the principles upon which it operates. They set fees and salaries and approve development plans as well as inputting to and reviewing the strategic plans for the school.

Related party relationships

Historically the school has occupied property and premises owned by Lady Barn Properties Limited, which was a registered charity and wholly owned subsidiary of Lady Barn House School Limited. Both companies were controlled by the same Trustees. The school has historically made charitable donations to this company to enable it to improve and extend the premises occupied by the school.

The school has no other relationships with any other parties and the Charity relies on its own resources.

Risk management

The Trustees have assessed the major risks to which the company is exposed, these are logged on the School's Risk Register. The School has a nominated Trustee with particular skills in this area to guide and challenge the work of the SLT. The Risk Register is reviewed annually by the full board and termly by each sub-committee. The Trustees work with the SLT and the Head to ensure that systems and procedures are

in place to mitigate exposure to the major risks.

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Achievements and performance Academic

The school's excellent reputation for academic performance was maintained again this year. In November 2021 the School achieved a grade of Excellent from ISI across all areas.

We pride ourselves on being able to prepare pupils for a full range of schools, independent and state. The extensive experience of our staff is drawn upon to match each pupil with the school that best suits their individual personality, strengths and interests, and enables each child to maximise their academic potential. Pupils in Prep 6 achieved excellent results in entrance exams for schools with very high entry standards, including the Trafford Grammar Schools, Manchester Grammar School, Withington Girls School and Manchester High School for Girls. These results sit alongside excellent pass rates into Cheadle Hulme School, Stockport Grammar School, King's Macclesfield and Alderley Edge School for Girls. A number of children also move on to local state secondary schools and academies.

Pupils were also awarded a number of Scholarships, including Academic, Art, Drama, Music and Sport.

Grant-making and access-widening

In recent years the Trustees have maintained their commitment to developing the school's bursary scheme. We are in line with our 5-year plan to support the equivalent of 10 full time equivalent places at the school. In doing so, extending our educational offer and facilities to a wider group of children.

The Trustees are mindful of the long-standing need to provide public benefit and of the requirements of the Charities Act 2011 and, in setting the School aims and objectives and planning the School's activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

- Lady Barn has also set up an informal partnership with a state primary school in Wythenshawe.
- The astro pitches have enabled us to host tournaments for state primary schools. Our facilities are hired on a regular basis to local football coaching providers to widen access to facilities for U12s.
- The school is active within the local community in Cheadle and takes part in local events as well as being represented at the local community forum.
- We support local charities and have links to businesses and religious institutions in the local area.

150th Anniversary Celebrations

During the year 2023, Lady Barn House School celebrated a landmark anniversary, its 150th year. In celebration of this milestone, the School developed and delivered an 18 month programme of events across two academic years, to engage every stakeholder.

The 150th Anniversary Ball was one such event. Several years in the planning, Friends of Lady Barn, a new alumni society with its own community website, was the starting point. The event culminated in a fundraising 150th Anniversary Ball for parents, staff and alumni which took place at The Midland Hotel, Manchester, having found an archive photo of a Jubilee dinner from 1933 in the same location. This hugely successful event raised £20,000 for the Beyond Learning Bursary Fund.

This new, ring-fenced Bursary Fund will enable one academically gifted new pupil per academic year to join the School in Prep 3 or above on a fully funded place.

The School commissioned a Barney Owl-shaped copper donor board; Friends of Lady Barn, our broader community – PTA, alumni, former staff and parents, can purchase an engraved 'feather' by way of donating to the School's new Bursary Fund. It was officially opened by The Mayor of Stockport on our Open Morning and Family Fun Day in June 2023; another opportunity to communicate our milestone birthday to the local community.

In advance of the start of the anniversary year a new logo was created, and the school mascot Barney was given a much-needed makeover. The purpose of creating the new logo was to highlight the School's

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continued success as a co-educational independent prep school whilst showing that Lady Barn has a proven history in our field – 150 years is a great achievement.

As part of the 150th celebrations the school also introduced a new modern and more cost-effective school uniform. It is bespoke to Lady Barn and has been a big success; the children take great pride in wearing it.

The school PTA kindly gifted a 150th limited edition Barney toy to every child on roll at the end of the summer term 2023, as a wonderful keepsake of a very special year.

The children undertook a whole-school project in June 2023 to help to create a vibrant Barney Owl sculpture for the school premises. Each child was invited to colour in a feather relating to the 150th anniversary theme. A local company produced a resin Barney Owl sculpture for us and the children's artwork was added to create a permanent and colourful reminder of a wonderful year. Barney now sits in pride of place at Lady Barn House School on a newly made raised stand, with a plaque to commemorate our anniversary.

Charities

During the School's 150th year Lady Barn continued to support many local, regional, national and international charitable causes. The School responded at times of great need and in total, more than £8k was raised. The School collected Harvest goods for the homeless in Bolton, Christmas presents for children in local hospitals, clothing for refugees and electronic devices for Kenyan school children. We have also sent shipments of our old school uniform to Zimbabwe for school children there.

Local causes:

- St Ann's Hospice (Heald Green) £562
- St Francis House Hospice (Didsbury) £358,
- Chelwood Foodbank (Stockport) £152,
- Maggie's cancer care (Manchester) £1,186,
- 200 Christmas presents to children at Royal Manchester Children's Hospital,
- 50 Christmas chocolate selection boxes to the community outreach team in Wythenshawe,
- 100 presents to the children staying at Ronald McDonald House (Manchester) whose siblings were receiving treatment at the Royal Manchester Children's Hospital,
- Manchester Donkey Sanctuary for the upkeep of Henry our adopted donkey and the training of the sanctuary's vets, £416,
- Together Trust (Cheadle) to fund the children's extra-curricular activities £416,
- Shoes and clothing collected for Refugee Aid (Manchester).

Regional causes:

- 700kg of food and other goods to the Urban Outreach charity (Bolton) - supplying their Store House and Winter watch initiatives.

National causes:

- MacMillan Nurses £579,
- Children in Need £872,
- Royal British Legion's Poppy Appeal £800,
- Guide Dogs for the Blind £90,
- JDRF (Diabetes charity) £300,
- Medical Detection Dogs £150.

International Causes:

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- Kanzi Kibera (our newly appointed international charity that funds 4 informal schools in Nairobi) £865 and 8 iPads, 5 laptops, 6 tablets, a range of books and stationery to support the schools.
- UNICEF's relief efforts in response to the Pakistan floods £1176.
- British Red Cross' relief efforts in Turkey and Syria £250.

The school's elected Charity Councillors represent the views of their peers and assisted on charity days. Staff and parent helpers have worked tirelessly to organise our charity days.

Sport

Physical Education

Sport at LBHS remained a focus for all pupils and a wide selection of sporting opportunities across a range of levels were offered. Bringing both individual and team successes and high participation. Pupils participated in:

- Saturday morning Stockport Schools Cross Country.
- ISA North Junior Swimming Gala at Macclesfield with a Prep 4 pupil qualifying for the ISA Nationals in London, representing the North in breaststroke.
- Girls and Boys football fixtures were hosted at the school.
- There were many fixtures in netball, hockey, cross-country, swimming, basketball and football offering lots of opportunity, including all year group fixtures.
- LBHS Extra-curricular clubs flourished, with internal offerings supplemented by external providers, including Gymnastics (Prep 2 & 3), Judo (Prep 3-6), Tennis (Prep 3 & 4), Fultymania (Reception) and a new partner with First 11 Football, who use Manchester City FC football coaches to deliver two evenings, 5pm - 6pm, for Prep 3 - 6.
- Prep 6 Boys Football Day Trip; 29 pupils and 4 adults spending a Saturday playing a fixture against Queen Ethelburga's School, York and watching a live professional football fixture.
- MCFC Junior Football Festivals at the Etihad Campus. Prep 4 boys' winners and U11 Girl's runners up.
- House swimming galas for Prep 4 and Year 5. Very well supported by our parents. The progression and development of the children was evident between the age groups. Every single pupil in Prep 5 participated in the gala – full attendance.
- U11 Boys A team qualified for the ISA 5-a-side Nationals at St George's Park, coming third overall in the North regional tournament, reaching the semi-final.
- All pupils from Nursery to Prep 6 participated in our 150th Sporting Challenge week in their PE lessons. Every age group had a different sporting challenge, resulting in a timed activity requiring 150 goals, tries, or throws into a target. Every winning class received credits to post.
- U11 ISA National 5-a-side Football Tournament. 26 teams entered. LBHS won their Group winning 4 out of 5 games. Qualified for the top Cup competition.
- U11 IAPS North Bee Netball Tournament: joint winners.
- U11 ISA North 7 a-side Netball Tournament Bronze medallists and qualifiers for the nationals.
- The Prep 5 parent body were invited to join in with their children for a Games afternoon. Parents could join in with Hockey and Netball activities. Over twenty parents attended and were great sports to have a go and experience a Lady Barn Junior Games lesson.
- Prep 5/6 netball, Prep 3/4 Hockey and Prep 3/4 Netball Cup Cake Tournaments included over 70 children.
- Lady Barn pupils attended the final presentation at Woodbank Park for the Stockport Schools' Cross Country League 22/23, receiving medals and trophies, for the amazing collaborative achievements of our children.
- Champions of the ISA North U10 Netball Tournament, beating Bowdon in the Semi-Final and AESG in the Final.
- LBHS Cup Cake Tournaments in Prep 3/4 hockey, Prep 3/4 netball and Prep 5/6 netball.
- ISA U11 Netball Nationals at Rugby School saw us top our group.
- ISA North U9 Netball Tournament, Bronze medals.

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- Bronze medals at the ISA North Girls Football Tournament at Queen Ethelburgas.
- Cricket has been very popular for both girls and boys – especially inspiring Reception children to Prep 2 to join All Stars cricket coaching outside of school and Junior pupils to attend local cricket clubs. These pathways generate an outstanding cricket culture at Lady Barn, where cricket provision is flourishing.
- As part of our 150th celebrations, Swimming champion Lauren Quigley and a Sportivator from the 'Sports for Schools' organisation, visited LBHS. The pupils participated in a fitness circuit to raise money for the Kanzi Kibera Charity – in which Cyprian from the charity joined in with the pupils.
- Twenty Prep 6 girls attended the North Wales Rounders Tour participating in matches against local schools.
- Twelve Prep 6 Boys participated in the Yorkshire Cricket Tour undertaking a packed programme including, a cricket net session at Yorkshire CCC, Headingley, two competitive fixtures and an overnight stay at Queen Ethelburga's School.
- Two pupils achieved excellence outside of school representing Cheshire District Cricket team and Liverpool FC youth, playing in an international tournament.
- Rounders club continues to be popular, and uptake in Prep 3 to 5 boys is particularly high; many fixtures were played, and a new style 'coaching' game was introduced to ease pupils into the vast number of rules involved. The School held its first mixed rounders match, which saw our Prep 5 boys and girls take on Prep 6 pupils from Ryley's Prep.
- Bronze medals at the ISA North U11 Rounders.
- Friendly girls' cricket matches for Prep 6 against SGS and Prep 5 against Terra Nova.
- Friendly athletics meet against MHSG.
- Prep 6 Netball Tour to Condover Hall, Shrewsbury.
- Junior Sports Day at Longford Park Stadium.
- Early Years & Infant Sports Day at Lady Barn House School
- 8 children qualified to represent the North in the ISA National Cross Country Finals.
-

Gymnastics continues to be a strong and popular sport at the School:

- Up to 80 children are involved in weekly sessions.
- Prep 6 pupils have been involved in a coaching programme, working alongside the coach to help train the younger gymnasts.
- Prep 4 gymnastics continues to be well attended with up to 40 children participating. 12 children were selected to represent LBHS in the ISA.
- 4 teams represent LBHS in the North West Regional Floor & Vault competition. Girls finished winners and Girls B as silver medallists, mixed team as silver medallists and mixed B as bronze medallists. Gymnasts qualified for the Nationals.
- 6 teams represent LBHS in the NW Regional Milano team competition, winning the mixed and girls competition and silver for the girls B and bronze for the mixed B teams. Gymnasts qualified for the Nationals.
- Milano National Finals, LBHS mixed team take silver medals, the first time the NW U11 squad have won medals in 20 years. Combined team scores see the NW place in Bronze medal position in the overall competition.
- Links were built between the coach and Bamey's holiday club, an excellent way to promote our fantastic gymnastics facilities at LBHS and make them available to external children.

Music Department

The Music Department started the year with an increased number of children having individual music lessons in school. Over half of the children in the Juniors now learn an instrument in school and this fed well into our Class Concerts and Recitals which took place throughout the year. Many of the children in Prep 5 and Prep 6 also attended the early morning theory lessons to further support their music making. External exam results continued in strength with a 100% pass rate. 47% of the entries gained a Merit and 31% gained a Distinction.

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School choirs and singing

The School's three choirs rehearsed weekly and involved many pupils across the Junior Department. The School was represented at community events; the Cheadle Christmas market at the Mercedes garage in December, the Carol Service at St Mary's and a newly introduced Vocal Evening in May. All the choirs and singing groups from the Juniors performed at this event and we also enjoyed some solo songs from the children who have singing lessons in school. This event allowed the younger children to see where they might progress in the future, also demonstrating the improvements the children make as they make their journey through the various singing groups and levels in school.

Ensembles and instrumental concerts

Musical Ensembles were provided throughout the year by our Visiting Music Teachers and these groups performed both in and out of school. For our Instrumental Evening approximately 60 children took part in the String, Guitar and Flute Ensembles and this provided the opportunity for the younger to play alongside children in the later years. In addition, we heard solo performances from pianists and drummers in Prep 5.

In addition, supplementary events were organised by our peripatetic staff. These took place out of school and allowed our children to demonstrate their musical talents to an even wider audience of people within the community. Pupils were a credit to the school and their parents. The first was the Drum Night, run by the drum teacher. On this occasion some of our Prep 4, 5 and 6 drummers were invited to play with his band. It was a fantastic opportunity for the children to perform in a "real-life" context. Our violin teacher organised two concerts for violinists and singers. These took place at St Paul's Church in Heaton Moor and were lovely occasions for children to be a part of.

Musical Theatre

Musical Theatre was very popular again and as a group they performed a Christmas Showcase in December followed by "Chitty Chitty Bang Bang" in April. This involved children from Prep 3 – Prep 6 all working together within the ensemble to perform a condensed version of the stage musical. There were impressive solo performances and lots of whole cast singing and dancing. Pupils worked collaboratively across different year groups.

Prep 6 Production

The Prep 6 cohort auditioned for the production of Oliver in February and began their rehearsals in earnest in March. Many children gave outstanding performances in solo parts and the whole year group created some memorable moments as Fagin's gang and orphans. The audience certainly left wanting more.

In the classroom

In the class music lessons all children in the Juniors have continued to learn to play the keyboard. In addition to this there has been the opportunity to explore composition with the children in Prep 4 – 6. They have all had the chance to create their own music, based on the pentatonic scale in Prep 4, a cyborg attack in Prep 5 and the London Underground in Prep 6. This built on the keyboard skills gained from Prep 3 and allowed for some fantastic, original creations. Prep 5 particularly enjoyed adding music to a silent film clip from Star Wars towards the end of the year.

The Infants have enjoyed singing, playing the classroom instruments and exploring the instruments of the orchestra through the musical stories of composers such as Saint-Saens and Tchaikovsky. Children in Prep 1 and 2 can all recognise the main instruments and groups now when they hear them playing and many parents are well acquainted with The Carnival of the Animals following Prep 1's work in the Spring Term. Their curiosity and interest definitely helped our uptake of instrument lessons in Prep 3 and allowed the children to make an informed choice about what they wanted to play.

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Drama

Drama facilities were improved in the year to give a new-look Drama Studio of black drapes, a large screen and ceiling spotlights which provided a backdrop to Drama lessons and performances this year.

All pupils from Prep 1 to Prep 6 have a Drama lesson during their week delivered by Head of Drama. Prep 5 and Prep 6 have an additional Performing Arts lesson which culminated in a performance of The Pied Piper for our Lower Junior children.

Following October half-term, the Infants rehearsed their Christmas shows. The shows were performed in the penultimate week of term. Prep 1's show was Ralph the Reindeer and Prep 2 performed a show written by the Head of Music called Not the Nativity.

Prep 4 took part in a production called Folktales and Fairytales, adapted from Carol Ann Duffy's Grimm Tales. Prep 6 performed Oliver!

The new Limelighters groups that meet each week after school showcased their productions for parents and pupils in the Drama Studio. Prep 3 and 4 performed Orpheus and Prep 5 and 6, A Midsummer Night's Dream.

A West End in Schools Drama Workshop took place in November for Remembrance Day, entitled Poetry and Poppies. All pupils in Prep 5 and 6 participated in a series of sessions throughout the day inspired by the poets of the Great War. The same company ran two days of dance/drama workshops in March to coincide with World Book Day. The Lower Juniors worked on Where the Wild Things Are by Maurice Sendak and the Infants on The Enormous Crocodile by Roald Dahl. Both workshops gave the children the opportunity to use a combination of dance and drama to tell the stories.

The Young Shakespeare Company visited and worked on A Midsummer Night's Dream with Prep 5 and 6 on 15 March. The combination of professional actors and Lady Barn children created a magical retelling of Shakespeare's classic play.

LAMDA exams were taken by 127 children over two Saturdays in March. Most of the children achieved a Distinction.

A new Prep 5 drama trip to Bromsgrove and Stratford was introduced that included an RSC workshop on The Tempest and a visit to see a musical, The Titanic at the Birmingham Hippodrome.

Science

With a new science lead for 22-23 the primary focus was the instigation of Woodland Science with Prep 2 and re-writing of the curriculum for Prep 3 – 6. In developing this new curriculum, the focus was on embedding an engaging, practical approach with fully integrated investigative techniques. In Upper Juniors opportunities to scaffold success in Science at Key Stage 3 and beyond were developed.

The profile of Science was a focus through the school and a wide range of enrichment opportunities, whereby each child has at least one opportunity over the year to engage in an activity. These activities have included Prep 2 Science Club, British Science Week lessons and drop-in activities throughout the school, an external trip for Prep 3 and a special scientific award to mark the 150th Anniversary. The 150th entries were used to present an exhibition of work to parents. New purchases for the Science Department included the use of light microscopes which has transformed aspects of teaching in Upper Juniors.

Next steps will include increased use of microscopes in class, an update of the Science library to accommodate a modern learning environment. The 2023-24 academic year also sees the roll-out of Woodland Science into Prep 1 for delivery by Form Teachers with re-writing this curriculum and engaging with staff to support this development.

Art

The year brought many successes for the Art department. September saw the LBHS pupils enjoy participating in the annual ISA Regional Art Competition. All 4 first places made it through to the National Competition in the November. One pupil progressed to win the Key Stage 2 category for a stunning appliqué cushion.

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Weekly lunchtime Art club was well attended throughout the year, with waiting lists for all sessions. The Head of Art ran a specialist ceramic workshop for a group of Prep 5 children. These sessions ran for 2 hours after school for 3 weeks. The children each created a clay pot inspired by natural forms. The work made during these sessions was entered into the annual Stockport Grammar School Art Competition.

In March 2023, Lady Barn staff attended the SGS annual Art Competition, along with 8 pupils and their families. There were in excess of 100+ competitors, with one of our pupils winning first runner up with an intricate ceramic portrait.

Prep 5 children took part in a whole year group display of work for Black History Month. This has been a showstopper and point of discussion for guests in the art studio, especially on family tours with visitors.

As part of our 150th Anniversary celebrations, all children designed then decorated a small wooden owl during their art lesson, which they took home as a small token and memory.

In connection with the celebrations, all children also designed their own decorative feather which was then painted onto the giant Barney which welcomes all to the school.

An Easter Egg design competition attracted a high standard of work with winners across all Key Stages. During the Summer Term the department ran Prep 2 parent workshops. They ran for 70 minutes each, with nearly 100% parental attendance. Families had the opportunity to create a Van Gogh inspired oil pastel piece of artwork.

Outdoor Education

Outdoor learning continued to develop and strengthen during the year. New developments created further opportunities for the children to play and learn.

In Buttercup Meadow the addition of benches, path and willow areas have transformed this area and it has been used for workshops and group circles. Several fruit trees were planted and gooseberries grown by the children were enjoyed in gardening club. A digging area is planned for this space as well as more fruit trees and bushes.

Willow fencing provides security along the path from Early Years. As the willow is harvested it will be re-used to create further structures and allow the children to use the materials creatively in their outdoor lessons.

New paths created accessible routes from the car park to the woodland area and completed the circuit round the whole school.

Outdoor Classroom Area

Tools have been added and they will be colour coded so it is clear to the children which ones they can use safely. Four shave horses have been completed and this year we will add draw saws to encourage the children in their skills in this area. The children enjoy designing, creating and making in this area. A further work area has been added and pathways and boardwalks added between the shed and the fire-pit for safety in the muddier periods, making the area usable year-round. This year we will endorse our eco-projects with the addition of guttering and oak water-butts. It will also provide valuable water storage for play and watering the saplings and vegetable patch. This would be on one side of the outdoor classroom with further guttering sending water into an underground trough taking excess water out of the area.

Clubs

In addition to all pupils having the opportunity to participate in a weekly outdoor session, learning is further supplemented with clubs. Gardening club continues to be full and we have had great harvests of chard, courgettes, runner beans, tomatoes, peas, broad beans, radishes, salad leaves, kale and the very popular garlic. There are still pumpkins, cabbages and borlotti beans growing with wild strawberries being planted out. Children have enjoyed harvesting a range of produce and seeing it cooked for their lunch in the kitchen. Woodland club sessions are offered through the year across year groups.

To enable a deeper understanding of temperature, wind direction and speed, humidity and precipitation woodland instructors will collaborate with science this year to develop a weather station. A solar panel will also be installed on the roof of the outdoor classroom or shed to demonstrate energy production.

A wash area has been added for muddy boots and hands after wetter woodland adventures.

Curriculum Enrichment

These programs had a positive impact on the school, offering a variety of additional activities to the children. Through various Lightbulb Lessons, the Research Award, The Exhibition and guest speaker events, students have experienced diverse perspectives and gained valuable skills. Furthermore, it has helped them develop crucial life skills, such as teamwork, communication, and problem-solving.

Lightbulb Lessons

Two Lightbulb Lessons were held this academic year: one for creative writing and another for science. The creative writing session had an attendance of around 11 children, and the Science was at 14. Both sessions received good feedback from staff, pupils and parents. Moving forward, we have 1 session per half term booked for the entire academic year next year.

The Exhibition

This year's Exhibition theme was 150, to match the whole-school focus for the school's 150th year. Children submitted work within five categories, to match the ISA Art competition categories: Digital Art, 2D, 3D, Fashion and Textiles, and Photography. The school had 52 entries for this year's competition. Work from three of the children was submitted to the ISA Art competition as well, with two placing at national finals.

The Research Award

Prep 3 and 4 conducted their guided Research Award once again this year, with the theme of 'The Victorians' to align with the whole school 150th focus.

All of the children created beautiful projects that were displayed for the parents in the Dining Room with a selection of refreshments.

The Prep 5 and 6 children conducted independent Research projects. These were displayed for parents as a drop-in before school in Herford House. We had 57 children express interest, with 46 children following the process to the end.

Inspirational Speakers

The School continues to showcase inspirational speakers across the academic year.

Holiday Club Provision

Barney's Breakout Club continues to bring diversity and enrichment to LBHS. This relatively new venture for the school, brought holiday care in-house to complement the already popular and well attended wrap-around care at Lady Bam. The holiday club allows the School to offer an all year-round provision for parents whilst maintaining the highest standards of care and quality.

Financial review

Results, reserves policy and financial viability

The directors have considered the level of cash reserves which would be reasonable given the nature of the school activities and obligations. Reserves are required to fund improvements and enhancement of the premises and site as well as being necessary to provide cover for expenditure in the event of a significant fall in income. It is felt that 10% of income is an achievable surplus for the school to aim to generate each year.

LADY BARN HOUSE SCHOOL LIMITED
TRUSTEES REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Financial projections are carefully reviewed and monitored by the board, and generating an adequate level of surplus each year is necessary to sustain the future of the School. The school has £2.9m of unrestricted fund (2022: £3.3m), which after deducting fixed assets equates to deficit of £15k (2022: surplus of £305k). The school holds an amount of £531k (2022: £769k) in long term investments, this does not contribute to the day to day cashflow requirement. Financial forecasts indicate an improving cash position which will be used to build the free reserve position of the school, including the measures listed;

- Careful monitoring of school's investment portfolio in light of an unstable market,
- Governors, having reviewed market and economic conditions decided on a 10% fee increase for the academic year 23/24,
- Continued growth of pupil numbers as well as an additional nursery class,
- Building of the marketing team to strengthen recruitment and retention strategies,
- The School will target £3.6m of reserves, which is considered sufficient to cover two terms of expenses in an average year.

In these unpredictable times, the need for clear leadership, strong governance and effective decision making based on reliable information is more important than ever.

Governors deem the maintenance of facilities to the highest standards to be essential for the School's future success. During the year, significant capital projects were funded from the trading surplus generated.

Going Concern

The academic year 2022/23 saw growth in pupil numbers via the addition of a third nursery class. The launch of a new in-house holiday club further secured the school's income and financial stability. Budgets and cashflow forecasts have been considered in light of a number of scenarios in an unstable market and Governors are confident in the continued financial success of the school.

Two additional Governors' sub-committees have been set up which will meet more frequently than once a term and have more time to discuss sector and school issues in depth to develop strategic plans.

Strategic Report and Viability Statement

The Senior Team continue to undertake extensive sensitivity analysis and scenario planning, and whilst pupil numbers are at the highest level in the history of the School, they have considered the potential need for swift cost cutting if required.

Numbers remain strong through the school but a clear focus has been given to the marketing and admissions department to establish clear future strategies. The marketing strategy has been refreshed to focus on the core offering of the school and USPs of the school.

Having reviewed the funding facilities available to the School, together with the expected ongoing demand for places and the School's future projected cash flows, the Governors have a reasonable expectation that the School has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the School's financial viability. Accordingly, they also continue to adopt the going concern basis in preparing the financial statements.

LADY BARN HOUSE SCHOOL LIMITED
TRUSTEES REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Investment policy and objectives

The board and the finance sub-committee continue to monitor investment risk and rewards in the context of the market. The main objective is to safeguard the charity's assets and ensure a low to medium level of risk. The school seeks professional advice in this area. Cash management is considered as part of this policy to ensure the appropriate balance of long, and short term, investments as well as meeting the seasonal cashflow of the school during the year.

The entire legacy holding in the Income Fund was sold in July '23 to finance a capital withdrawal of £201k and to fund establishment of a new portfolio of segregated holdings. The new portfolio is managed to the same investment model as the Income Fund, however, excludes holdings in oil & gas companies (the original Income Fund had holdings in Shell plc and TotalEnergies).

Overall, the strategy of investments is for an minimum income yield of around 3% p.a.

Principal funding

Incoming resources for the charity increased by 10.8% to £5,376,079 (2022: £4,849,378).

Fundraising

The school had no fundraising activities requiring disclosure under S162A of the Charities Act.

Plans for future developments

- Continue to develop and refine a long-term site masterplan to co-ordinate and phase development of the site.
- Continue development of outdoor areas and the Woodland school to enhance and extend the curriculum for all ages.
- Further improving the site's facilities in terms of technological, sporting and co-curricular provision
- Apply for Apple Distinguished School status.
- Improve and build communication platforms internally and externally.
- Extending partnerships with local schools and the local area.
- Continuing programme of professional development for teaching and support staff.
- Develop alumni relations.
- Introduce a Gifted and Talented programme for primary aged children in the local area.
- Develop clear strategies and policies on ED&I.
- To map out our carbon footprint and become a more sustainable school with a clearly defined Estates Sustainability Plan.

Principal Risks and uncertainties

The board track all perceived risk once continuously via the risk register. Each committee monitors the areas relevant to it at each meeting and takes appropriate action to mitigate risk as much as possible.

The principal risks and uncertainty faced by the school are:

- Management of allergens
- IT and cybersecurity
- Political uncertainty around business rates relief, VAT on school fees
- Teacher Pension employer contribution rises
- Effect of the risks listed on cashflow

The school will continue to monitor the impact of these areas.

LADY BARN HOUSE SCHOOL LIMITED
TRUSTEES REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

The Trustees (who are also directors of Lady Barn House School Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to the auditors

Each of the persons who are Trustees at the same time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- the Trustees have taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees on 9 December 2023 and signed on their behalf by:


R Doidge
Chair

13. 12. 2023

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF LADY BARN HOUSE SCHOOL LIMITED

Opinion

We have audited the financial statements of Lady Barn House School Limited ('the charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, Balance Sheet and Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF LADY BARN HOUSE SCHOOL LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 12, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF
LADY BARN HOUSE SCHOOL LIMITED**

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were The Education (Independent School Standards) Regulations 2014, Employment legislation and Health & Safety.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, Independent Schools Inspectorate and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF
LADY BARN HOUSE SCHOOL LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
The Lexicon
Mount Street
Manchester
M2 5NT

Date 18th December 2023

LADY BARN HOUSE SCHOOL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2023

		2023 Total Unrestricted funds £	2022 Total Unrestricted funds £
INCOME FROM:	Note		
Charitable activities			
School fees	2	4,625,431	4,252,653
Investment income	3	25,285	16,769
Other income	4	<u>783,695</u>	<u>579,956</u>
Total incoming resources		<u>5,434,411</u>	<u>4,849,378</u>
 EXPENDITURE ON:			
Charitable activities			
Education	5	<u>5,703,840</u>	<u>5,157,966</u>
Total expenditure		<u>5,703,840</u>	<u>5,157,966</u>
 NET (OUTGOING)/INCOMING RESOURCES BEFORE GAINS AND LOSSES ON INVESTMENTS		 (269,429)	 (308,588)
Net (losses)/ gains on investments	11	<u>(48,398)</u>	<u>5,077</u>
NET MOVEMENT IN FUNDS		(317,827)	(303,511)
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,297,724	3,601,235
 TOTAL FUNDS CARRIED FORWARD		<u>2,979,897</u>	<u>3,297,724</u>

The notes on pages 23 to 34 form part of these financial statements


LADY BARN HOUSE SCHOOOL LIMITED

BALANCE SHEET
Registered Number: 02986515
AT 31 AUGUST 2023

		2023	2022
	Note	£	£
FIXED ASSETS			
Tangible assets	10	2,995,795	2,998,846
Fixed asset investments	11	<u>531,667</u>	<u>769,449</u>
		3,527,462	3,768,295
CURRENT ASSETS			
Debtors	12	167,517	106,910
Cash at bank and in hand		<u>(137,043)</u>	<u>229,475</u>
		30,474	336,385
CREDITORS			
Amounts falling due within one year	13	<u>(578,038)</u>	<u>(806,956)</u>
NET CURRENT LIABILITIES		<u>(547,565)</u>	<u>(470,571)</u>
NET ASSETS		<u>2,979,897</u>	<u>3,297,724</u>
TOTAL UNRESTRICTED FUNDS	17	<u>2,979,897</u>	<u>3,297,724</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Governors on
and were signed on its behalf by:

 13.12.2023
R Doidge
Chair

The notes on pages 23 to 34 form part of these financial statements

LADY BARN HOUSE SCHOOL LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023		2022	
		£	£	£	£
Net cash inflow from operations					
Net cash provided by operating activities	20		<u>(114,472)</u>		<u>23,121</u>
Cash flows from investing activities					
Investment income: dividends		25,285		16,769	
Purchase of tangible fixed assets		(466,716)		(493,572)	
Purchase of investments		(540,281)		(17,421)	
Disposal of investment		527,862		1,873	
Drawdown of investment		201,803			
			<u>(252,074)</u>		<u>(492,351)</u>
Change in cash and cash equivalents in the reporting period			<u>(366,518)</u>		<u>(469,230)</u>
Cash and cash equivalents at the beginning of the period			<u>229,475</u>		<u>698,705</u>
Cash and cash equivalents at the end of the period	21		<u><u>(137,043)</u></u>		<u><u>229,475</u></u>

The notes on pages 23 to 34 form part of these financial statements

LADY BARN HOUSE SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the companies Act 2006.

Lady Barn House School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised as historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The senior team have undertaken extensive sensitivity analysis and scenario planning and in turn have considered the potential need for swift cost cutting. However, at present numbers remain strong and the marketing strategy has recently been reviewed and refreshed to focus on the core offering of the school, including;

- keeping abreast and ahead of the market, tuning into threats and opportunities
- focused strategies for recruitment and retention
- focused social media to attract new families
- review of the school values and educational and non-educational offering

Having reviewed the funding facilities available to the School together with the expected ongoing demand for places and the School's future projected cash flows, the Governors have a clear expectation that the School has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the School's financial viability. Accordingly, they also continue to adopt the going concern basis in preparing the financial statements.

Company status and general information

Lady Barn House School Limited is a charitable company limited by guarantee incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The address of the office and principal place of operations is Schools Hill, Cheadle, Stockport, SK8 1JE.

The principal objectives of the company are a) to establish and maintain a school at Cheadle, Greater Manchester for the academic and physical education of young persons of both sexes (b) to instruct the staff of such school and other persons to qualify them to promote the aforesaid purposes (c) to promote any other charitable purposes of an educational nature.

Incoming resources

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributed to single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributed to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

LADY BARN HOUSE SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's education operations including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets and depreciation

A review of impairment of fixed assets is carried out if event or changes in circumstance indicate that the carrying value of any fixed assets may not be covered. Shortfalls between the carrying value of fixed assets and their recoverable amount are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Tangible fixed asset are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Freehold	-	Over useful economic life
Fixtures	-	15% straight line
Computer equipment	-	33% straight line

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities incorporating income and expenditure account.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Operating leases

Rentals under operating leases are charged to the same statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and a short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LADY BARN HOUSE SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debit or the amount it has received as advance payments for goods or services it must provide. Provisions are measured at the best material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within the interest payable and similar charges.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The teaching staff are members of the Government's Teaching Defined Benefits Scheme. The TPS is an unfunded scheme. Contributions to the TPS are calculated so as to spread the cost of pensions over employees' working lives with the School in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a projected unit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently there is insufficient information available to use defined benefit accounting and therefore it is accounted for as a defined contribution scheme, with the amount charged to the statement of financial activities being the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either other creditors or prepayments

Fund accounting

General funds are unrestricted funds which are available for us at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the entity's accounting policies which are described above, the Governors are required to make judgments, estimates, assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Governors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

LADY BARN HOUSE SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

2. CHARITABLE ACTIVITIES – FEES RECEIVABLE

Fees receivable consist of:

	2023 £	2022 £
Gross Fees	5,428,508	4,844,689
Less: bursaries, grants and allowances	<u>(803,077)</u>	<u>(592,036)</u>
Total School fees	<u><u>4,625,431</u></u>	<u><u>4,252,653</u></u>

Discounts, bursaries and other awards were paid to 240 pupils (2022: 209). Within this means-tested bursaries totalling £155,116 were paid to 27 pupils (2022: £163,590 to 33 pupils).

3. INVESTMENT INCOME

	2023 £	2022 £
Investment income	20,550	15,548
Bank interest receivable	<u>4,735</u>	<u>1,221</u>
	<u><u>25,285</u></u>	<u><u>16,769</u></u>

4. OTHER INCOME

	2023 £	2022 £
Extra-curricular activities	250,278	177,319
Donations	23,165	19,870
Grant income	412,892	252,841
Lettings & Hire income	3,123	6,201
Trip Income	94,237	123,725
	<u><u>783,695</u></u>	<u><u>579,956</u></u>

5. ANALYSIS OF EXPENDITURE

	Staff Costs £	Depreciation £	Other costs £	Total 2023 £	Total 2022 £
Charitable expenditure					
Education	3,632,041	469,767	1,546,285	5,648,093	5,071,475
Governance costs	-	-	55,747	55,747	86,491
	<u><u>3,632,041</u></u>	<u><u>469,767</u></u>	<u><u>1,602,032</u></u>	<u><u>5,703,840</u></u>	<u><u>5,157,966</u></u>

LADY BARN HOUSE SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

6. GOVERNANCE COSTS

	2023 £	2022 £
Auditors' remuneration	15,100	13,000
Professional fees	<u>40,646</u>	<u>73,491</u>
	<u>55,746</u>	<u>86,491</u>

7. NET (OUTGOING)/INCOMING RESOURCES

Net (outgoing)/incoming resources are stated after charging:

	2023 £	2022 £
Depreciation - owned assets	<u>469,767</u>	<u>431,977</u>

8. AUDITORS REMUNERATION

	2023 £	2022 £
Fees payable for the audit of the annual accounts	12,800	10,900
Fees payable in respect of Teachers Pension Scheme	1,050	950
All other non-audit services not included above	<u>1,250</u>	<u>1,150</u>

LADY BARN HOUSE SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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9. STAFF COSTS

	2023 £	2022 £
Wages and salaries	2,878,752	2,574,978
Social security costs	283,659	267,836
Other pension costs	<u>469,630</u>	<u>440,926</u>
	<u>3,632,041</u>	<u>3,283,740</u>
Aggregate employee benefits of key management personnel	<u>827,383</u>	<u>697,686</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Teaching and administration	<u>115</u>	<u>105</u>

The number of higher paid employees in bands of: -

	2023	2022
£60,000 to £70,000	<u>2</u>	<u>1</u>
£70,000 to £80,000	<u>1</u>	<u>-</u>
£80,000 to £90,000	-	1
£90,000 to £100,000	<u>1</u>	<u>-</u>

During the year no Trustees received any remuneration (2022: £nil).

During the year no Trustees received any benefits in kind (2022: £nil).

During the year no Trustees received any reimbursement of expenses (2022: £nil).

LADY BARN HOUSE SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

10. TANGIBLE FIXED ASSETS

	Freehold Property - Land and Building £	Fixtures and Fittings £	Computer Equipment £	Totals £
COST				
At 1 September 2022	3,749,100	1,898,	517,019	6,164,576
	457			
Additions	-	360,483	106,233	466,716
Disposals	-	(3,933)	(29,311)	(33,244)
At 31 August 2023	3,749,100	2,255,007	593,941	6,597,707
DEPRECIATION				
At 1 September 2022	2,141,760	683,088	340,882	3,165,730
Charge for the year	91,939	262,710	115,118	469,767
Disposals	-	(3,933)	(29,311)	(33,244)
At 31 August 2023	2,233,699	941,864	426,689	3,602,252
NET BOOK VALUE				
At 31 August 2023	1,515,401	1,313,142	167,252	2,995,795
At 31 August 2022	1,607,340	1,215,369	176,137	2,998,846

11. FIXED ASSET INVESTMENTS

	Unrestricted Funds £	Total 2023 £	Total 2022 £
Market Value @ 1 September 2022	769,449	769,449	748,824
Additions	540,281	540,281	17,421
Disposals	(527,862)	(527,862)	(1,873)
Revaluations	(48,398)	(48,398)	5,077
Drawdown	(201,803)	(201,803)	0
Market Value @ 31 August 2023	531,667	531,667	769,449
Listed on UK Stock exchange	531,033	531,033	768,804
Cash deposits	634	634	645
	531,667	531,667	769,449

LADY BARN HOUSE SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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12. DEBTORS

	2023	2022
	£	£
Trade debtors	58,431	24,414
Other debtors	14,064	12,696
Prepayments and accrued income	<u>95,022</u>	<u>69,800</u>
	<u>167,517</u>	<u>106,910</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	338,213
Social security and other taxes	141,080	63,797
Other creditors	153,208	243,656
Accruals and deferred income	<u>283,750</u>	<u>161,290</u>
	<u>578,038</u>	<u>806,956</u>

Deferred income

	£
Deferred income at 1 September 2022	71,476
Resources deferred during the year	208,946
Amounts released from previous years	(71,476)
Deferred income at 31 August 2023	<u>208,946</u>

Deferred income comprises of tuition and school trip fees paid in advance.

14. OPERATING LEASE COMMITMENTS

At 31 August 2023 the total of the charity's future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Less than one year	-	72,990
Between two and five years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>72,990</u>

LADY BARN HOUSE SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

15. CAPITAL COMMITMENTS

At 31 August 2023 the total of the charity's capital commitments which were authorised and contracted for amounted to £nil (2022: £nil).

The School intends to fund future commitments out of cash flow.

16. Teachers' Pension Scheme

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £472,629 (2022: £441,821) and at the year-end £51,575 (2022: £55,019) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2020 and the Valuation Report was published in October 2023.

Following the McCloud judgement, the remedy proposed that when benefits become payable, eligible members can select to receive them from either the reformed or legacy schemes for the period 1 April 2015 to 31 March 2022. The actuaries have assumed that members are likely to choose the option that provides them with the greater benefits, and in preparing the 2020 valuation have valued the 'greater value' benefits for groups of relevant members.

The valuation confirmed that the employer contribution rate for the TPS would increase from 23.6% to 28.6% from 1 April 2024. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 28.68%.

LADY BARN HOUSE SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

17. MOVEMENT IN FUNDS

Statement of funds

	At 1 September 2022	Incoming resources	Resources expended	Losses on investment s	At 31 August 2023
	£	£	£	£	£
Unrestricted funds					
General fund	3,297,724	5,434,411	(5,703,840)	(48,398)	2,979,897
Total funds	<u>3,297,724</u>	<u>5,434,411</u>	<u>(5,703,840)</u>	<u>(48,398)</u>	<u>2,979,897</u>

	At 1 September 2021	Incoming resources	Resources expended	Gains on investments	At 31 August 2022
	£	£	£	£	£
Unrestricted funds					
General fund	3,601,235	4,849,378	(5,157,966)	5,077	3,297,724
Total funds	<u>3,601,235</u>	<u>4,849,378</u>	<u>(5,157,966)</u>	<u>5,077</u>	<u>3,297,724</u>

Analysis of net assets between funds – current year

	Fixed assets	Net current liabilities	Long term liabilities	Total 2023
	£	£	£	£
Unrestricted funds	<u>3,527,462</u>	<u>(547,565)</u>	-	<u>2,979,897</u>

Analysis of net assets between funds – prior year

	Fixed assets	Net current liabilities	Long term liabilities	Total 2022
	£	£	£	£
Unrestricted funds	<u>3,768,295</u>	<u>(470,571)</u>	-	<u>3,297,724</u>

LADY BARN HOUSE SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

18. RELATED PARTY TRANSACTIONS

A number of the Trustees at the School who held office for at least part of the year had children enrolled at the School during the year. The children attended the school on the same terms as the other pupils.

19. FINANCIAL INSTRUMENTS

	2023	2022
	£	£
Financial assets measured at amortised cost (a)	72,495	266,585
Financial assets measured at fair value (b)	531,667	769,449
Financial liabilities measured at amortised cost (c)	574,001	743,159

(a) Financial assets include cash, fee debtors, other debtors and accrued income (see note 12)

(b) Financial assets held at fair value include assets held as investments

(c) Financial liabilities include deposits, trade creditors, other creditors (see note 13) and overdrawn bank balances.

Impairment losses charged to financial assets measured at amortised cost in the year amounted to £nil.

20. RECONCILIATION OF NET (OUTGOING)/INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (outgoing)/ incoming resources	(317,827)	(303,511)
Depreciation charges	469,767	431,977
Losses/ (gains) on investments	48,398	(5,077)
Dividends, interest and rents from investments	(25,285)	(16,769)
Decrease / (increase) in debtors	(60,607)	13,025
(Increase)/decrease in creditors	(228,918)	(96,524)
Net cash inflow from operating activities	(114,472)	23,121

LADY BARN HOUSE SCHOOL LIMITED
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21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand*	(137,043)	229,475
Overdraft facility repayable on demand	<u>-</u>	<u>-</u>
	<u>(137,043)</u>	<u>229,475</u>

*This balance represents the payments made to suppliers that have not gone through the bank as at year end, but accounted for in the accounts.

22. RECONCILIATION OF NET DEBT

	At 1 September 2022 £	Cashflow £	At 31 August 2023 £
Cash in hand, at bank	229,475	(366,518)	(137,043)
Bank overdraft	-	-	-
Total	<u>229,475</u>	<u>(366,518)</u>	<u>(137,043)</u>