

Company no. 02890316  
Charity no. 1042581

**Stockwell Park Community Trust Ltd**  
**(A company limited by guarantee)**  
**Report and Financial Statements**  
**For the Year Ended**  
**31 March 2025**

**BREBNERS**  
Chartered Accountants  
130 Shaftesbury Avenue  
London  
W1D 5AR

**Stockwell Park Community Trust Ltd**  
**For the year ended 31 March 2025**  
**Structure, governance and management**

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<b>Status</b>	The Trust is a charitable company limited by guarantee, incorporated on 18 January 1995 and registered as a charity on 9 December 1994.
<b>Governing document</b>	The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.
<b>Appointment of Trustees</b>	The trustees are reappointed on an annual basis. The board advertises and recruits for new posts and accepts new trustees once they have undergone training. Members of the Trust guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2025 was 7 (2024-8). The trustees are members of the charity but this entitles them only to voting rights.

**Reference and administrative details**

Company Number	2890316		
Charity number	1042581		
Operational address	Stockwell Park Community Trust Ltd Aytoun Place London SW9 0UD		
Honorary officers	Martin Thomas		Chairman
Principal staff	Julie Fawcett MBE		Manager

The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Martin Thomas	Timothy Goodwin
Jonathan Barden MBE	Charles Olorunda
Ina Hughes (resigned 18 February 2025)	Bernice Shand
Patrick Flynn	Steven Cummings (resigned 13 July 2025)

<b>Bankers</b>	National Westminster Bank 504 Brixton Road London SW 8EB
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**Stockwell Park Community Trust Ltd**  
**For the year ended 31 March 2025**  
**Structure, governance and management**

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**Secretary and  
Registered Office**

Julie Fawcett MBE  
21 Aytoun Place  
Stockwell  
London  
SW9 0TE

**Independent examiner**

Darren Bond  
Brebners  
130 Shaftesbury Avenue  
London  
W1D 5AR

**Stockwell Park Community Trust Ltd**  
**For the year ended 31 March 2025**  
**Report of the trustees**

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The trustees present their report and the financial statements for the year ended 31 March 2025. Reference and administrative information set out on pages 1 and 2 forms part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102), issued on 16th July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland FRS 102 (effective 1 January 2019).

**Objects of the charity**

The objects of the Stockwell Park Community Trust Limited are to promote the benefit of the public, in particular those residing in and around the area designated as Stockwell Park Estate, Brixton, by advancing education, relieving poverty, providing facilities for recreation and leisure time occupation, supporting, encouraging and promoting racial harmony enlightenment and unity.

The trustees confirm that they have referred to the Charities Commission's guidance on public benefit when renewing the Trust's aims and objectives in planning future activities and setting the grant making policy for the year.

**Activities and review**

The Community Trust had a really busy year. As well as our daily free lunch we organised courses and entertainment for the community.

The Brixton Chamber Orchestra performed twice – once in the summer and once at our Christmas party.

We worked closely with Big Local and they arranged funding through Integrate for us to visit Southend on Sea with our teenagers, Mudchute Farm with adults, a gardening project (the hollyhocks were amazing) and our “recovering chairs” project for the elderly who each took home four chairs recovered in African materials. They also funded our Family Day in November where we showed parents around our new Homework Centre.

Good Things Foundation funded our computer courses and support for those who could not get their “tech” to work and every fortnight Laura helped over 6 residents to get online or fill out their online forms.

**Stockwell Park Community Trust Ltd**  
**For the year ended 31 March 2025**  
**Report of the trustees**

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SNG – our landlord – funded us to put £1,000 towards the Xmas party and £5,000 to allow our therapist to offer both free Tai Chi and a free pain clinic every Friday.

We continued to work with UAL students who designed furniture with our clients – watching prototypes turn into reality. In September the Black Film Archives hosted a night of short Black films – it was standing room only!

Capital College held a Maths Summer Fair – supporting those who had only achieved Level 1 at school, Certitude worked with the Trust to host an evening showcasing the work of clients who have learning difficulties called The Big Connect – they run an art class once a week from the Centre.

We also hosted the play “Vanity Fair” free for the community – a really stunning production. We organised wreath making sessions for Christmas decorations. The “We Are” group continued to deliver free support for “E visas” and the Trust in partnership with the Felix Project, City Harvest and the Healthy Living Platform assisted 40 local households with surplus food every Tuesday.

We continue to support both the homeless and asylum seekers through our offer of free access to computers and all other activities that were on offer.

Jess Lowry left us to go on maternity leave and we found two great people to take on some of her work. We employed a Receptionist to keep us safe post Martyn’s Law.

The Trust continues to deliver to the most vulnerable in the area as well as bringing in social and entertaining activities for our local residents. It was a good year!

## **Grants**

Grant income in the year totalled £47,850 - £30,000 from The Walcot Foundation for the Homework Centre – not yet drawn down as Planning have held up completion of the Centre – we will be arranging a meeting with them soon, £6,000 from Action Funder, £5,850 from North Brixton Big Local and £6,000 from The Good things Foundation.

## **Financial review**

Income for the year fell by £43,244 to £362,943 principally as a result of the “one off” Grant of £74,900 received in the previous year from The National Lottery. Current year income includes the Core Funding Grant from Sovereign Housing Association which increased by £17,167 to £210,906. Expenditure totalled £351,216 leading to a deficit in the year of £18,273 on unrestricted funds.

**Stockwell Park Community Trust Ltd**  
**For the year ended 31 March 2025**  
**Report of the trustees**

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**Reserves policy**

The Company currently has general reserves of £178,733, comfortably above the target of the equivalent of three months' expenditure.

**Risk statement**

The trustees and staff jointly reviewed the possible risks facing the organisation during the year. Therefore they are aware of the major risks facing the Trust and are taking adequate steps to protect the Trust. The major risks are related to the nature of the work within the community, the type of clients and the use of appropriate volunteers and community people.

**Organisation structure**

The board consists of 6 trustees, 4 of whom are elected by the members and 2 co-opted. A manager is appointed by the board to manage the day to day running of the company.

**The trustees**

The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Martin Thomas	Patrick Flynn
Jonathan Barden MBE	Charles Olorunda
Ina Hughes (resigned 18 February 2025)	Bernice Shand
Timothy Goodwin	Steven Cummings (resigned 13 July 2025)

**Appointment of the trustees**

The trustees are reappointed on an annual basis. The board advertises and recruits for new posts and accepts new trustees once they have undergone training. Members of the Trust guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2025 was 7 (2024 - 8). The trustees are members of the charity but this entitles them only to voting rights.

**Stockwell Park Community Trust Ltd**  
**For the year ended 31 March 2025**  
**Report of the trustees**

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**Independent examiners**

Brebners were appointed as the charitable company's independent examiners and have expressed their willingness to continue in that capacity.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

23-Dec-25

Approved by the trustees on ..... and signed on their behalf by



Martin Thomas - Trustee

## **Independent examiner's report to the Trustees of Stockwell Park Community Trust Limited**

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2025, which are set out on pages 8 to 17.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

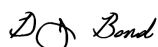
### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Bond  
for Brebners  
Chartered Accountants  
130 Shaftesbury Avenue  
London  
W1D 5AR

23-Dec-25



**Stockwell Park Community Trust Ltd**  
**Statement of financial activities (incorporating an income and expenditure account)**  
**For the year ended 31 March 2025**

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
<b>Incoming resources</b>					
<i>Incoming resources from charitable activities</i>	2	47,850	315,093	<b>362,943</b>	406,187
<b>Total incoming resources</b>		<u>47,850</u>	<u>315,093</u>	<u>362,943</u>	<u>406,187</u>
<b>Resources expended</b>					
<i>Governance</i>			5,600	<b>5,600</b>	3,820
<i>Charitable activities</i>	3	17,850	327,766	<b>345,616</b>	320,352
<b>Total resources expended</b>		<u>17,850</u>	<u>333,366</u>	<u>351,216</u>	<u>324,172</u>
<b>Net outgoing resources for the year</b>	4	30,000	(18,273)	11,727	82,015
<b>Reconciliation of funds</b>					
<b>Funds at the start of the year</b>			197,006	197,006	114,991
<b>Funds at the end of the year</b>		<u>30,000</u>	<u>178,733</u>	<u>208,733</u>	<u>197,006</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

**Stockwell Park Community Trust Ltd**  
**Balance sheet**  
**As at 31 March 2025**

		2025	2024
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	7		
Computers, Furniture & Fittings		-	3,311
<b>Current assets</b>			
Debtors	8	6,770	6,380
Cash at bank and in hand		211,060	197,108
		<u>217,830</u>	<u>203,488</u>
<b>Creditors: amounts due within 1 year</b>	9	<u>9,097</u>	<u>9,793</u>
		208,733	
<b>Net current assets</b>			<u>193,695</u>
<b>Net assets</b>	10	<u>208,733</u>	<u>197,006</u>
<b>Funds</b>	11		
Restricted funds		30,000	-
Unrestricted funds			
General funds		<u>178,733</u>	<u>197,006</u>
<b>Total funds</b>		<u>208,733</u>	<u>197,006</u>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustee responsibilities:**

- The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard' applicable in the UK and Republic of Ireland.

23-Dec-25

Approved by the trustees on ..... and signed on their behalf by



Martin Thomas - Trustee

Company Number: 2890316

Charity Number: 1042581

**Stockwell Park Community Trust Ltd**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

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**Company Information**

The Stockwell Park Community Trust Ltd is a company limited by guarantee and has no share capital. The liability of each member does not exceed £1. It is a charity registered in England and Wales with registration number 1042581. Its company registration number is 02890316 and it is registered in England and Wales.

The company's registered office is 21 Aytoun Place, Stockwell, London SW9 0TE

**Statement of Compliance**

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102 SORP) (effective from 1 January 2019), together with the Companies Act 2006 and Charities Act 2011.

**1. Accounting policies**

**Basis of preparation**

Stockwell Park Community Trust Ltd has general funds of £178,733 and net current assets of £208,733 at 31 March 2025. The manager and trustees continue to seek additional unrestricted funding and closely monitor expenditure. They are also exploring a range of possibilities to ensure that the Charity maintains adequate financing facilities. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to be able to pay its liabilities when they fall due. On this basis, the trustees consider it is appropriate to prepare the financial statements on a going concern basis for the year ended 31 March 2025.

These financial statements have been prepared using historical cost convention, except any items disclosed in the accounting policies as being shown at fair value, and are presented in sterling, which is the functional currency of the entity. The figures presented in the accounts are rounded to the nearest £1.

The trust constitutes a public benefit entity as defined by FRS 102.

**Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Intangible income is recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

**Stockwell Park Community Trust Ltd**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

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**1. Accounting policies (continued)**

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the Trust for its own use, it is treated in a similar way to a restricted grant.

Room and equipment hire is recognised in the financial statements in the period in which these services are provided to local groups.

**Resources expended**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to a particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on staff time attributable to each activity.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.

**Trade and other debtors**

Trade and other debtors are initially recognised at the transaction price and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

**Trade and other creditors**

Trade and other creditors are initially recognised at the transaction price and are thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

**Stockwell Park Community Trust Ltd**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**1. Accounting policies (continued)**

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Fixed Assets and Depreciation**

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computers, furniture & other equipment	33% straight line
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Items of equipment are capitalised where the purchase price exceeds £800. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

**Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

**Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

**Leases**

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities in a straight line basis over the length of the lease. There were no such operating leases in the financial year.

Legal cases outstanding at the year end are disclosed as contingent liabilities until the outcome can be reasonably estimated at which point the costs are provided for.

**2. Incoming resources from charitable activities**

	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Grants	47,850	-	47,850	94,490
Core funding & hall hire income		313,638	313,638	311,697
Donations		1,455	1,455	-
	<u>47,850</u>	<u>315,093</u>	<u>362,943</u>	<u>406,187</u>

**Stockwell Park Community Trust Ltd**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**3. Total resources expended**

	Community Centre	Governance	2025	2024
	£	£	£	£
Staff Costs (Note 5)	238,003		<b>238,003</b>	203,511
Health & Safety	354		<b>354</b>	1,581
Equipment, Printing & Stationery	6,860		<b>6,860</b>	1,894
Repairs & Maintenance	2,630		<b>2,630</b>	11,222
IT Support	25,323		<b>25,323</b>	21,612
Office Costs	31,440		<b>31,440</b>	39,200
Independent examiner and accountancy fees		5,600	<b>5,600</b>	3,820
Consultancy and Freelance Costs	8,838		<b>8,838</b>	9,531
Insurance	3,847		<b>3,847</b>	2,427
Bank Charges	316		<b>316</b>	420
Charitable Support & Sundry Expenses	10,652		<b>10,652</b>	11,240
Project Costs & Events	14,042		<b>14,042</b>	12,473
Depreciation of Furniture & Fittings & IT Equipment	3,311		<b>3,311</b>	5,241
	<u>345,616</u>	<u>5,600</u>	<u><b>351,216</b></u>	<u>324,172</u>

The charity operates one principal charitable activity to run the Community Centre at Community Hall, Aytoun Place, Stockwell, London. All of its resources are expended for this purpose and all governance costs have been allocated above to this charitable activity.

**Stockwell Park Community Trust Ltd**  
**Notes to the financial statements**  
**for the year ended 31 March 2025**

**4. Net outgoing resources for the year**

This is stated after charging / crediting:

	<b>2025</b>	2024
		£
Depreciation	<b>3,311</b>	5,241
Trustees' remuneration	-	-
Trustees' reimbursed expenses	-	-
Independent examiner's remuneration:		
Year to 31 March 2025	<b>5,000</b>	4,500
Year to 31 March 2024	<b>600</b>	(180)

**5. Staff costs and numbers**

Staff costs were as follows:

Salaries and wages	<b>219,464</b>	188,746
Pension contributions	<b>7,160</b>	5,758
Social security costs	<b>11,379</b>	7,657
	<b>238,003</b>	202,161

Total remuneration due to key management personnel during the year was £46,417 (2024: £45,234)

No Employee earned more than £60,000 during the year.

The average weekly number of employees during the year was as follows:

	<b>2025</b>	2024
Community centre	<b>12</b>	13
	<b>12</b>	13

**6. Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Stockwell Park Community Trust Ltd**  
**Notes to the financial statements**  
**for the year ended 31 March 2025**

**7. Tangible fixed assets**

	Furniture & Equipment £	Total £
<b>Cost</b>		
At the start of the year	58,322	<b>58,322</b>
At the end of the year	58,322	<b>58,322</b>
<b>Depreciation</b>		
At the start of the year	55,011	<b>55,011</b>
Charge for the year	3,311	<b>3,311</b>
At the end of the year	58,322	<b>58,322</b>
<b>Net book value</b>		
At the end of the year	-	-
At the start of the year	3,311	<b>3,311</b>

**8. Debtors**

	2025 £	2024 £
Trade debtors & prepayments	6,770	6,380
	<b>6,770</b>	<b>6,380</b>

**9. Creditors: amounts due within 1 year**

	2025 £	2024 £
Trade creditors and accruals	9,097	9,793
	<b>9,097</b>	<b>9,793</b>



**Stockwell Park Community Trust Ltd**  
**Notes to the financial statements**  
**for the year ended 31 March 2025**

**10. Analysis of net assets between funds**

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	30,000	178,733	208,733
<b>Net assets at the end of the year</b>	<b>30,000</b>	<b>178,733</b>	<b>208,733</b>

**11. Movements in funds**

	At 31 March 2024 £	Incoming £	Outgoing £	At 31 March 2025 £
<b>Restricted funds</b>				
Walcot Foundation	-	30,000	-	30,000
Action Funder	-	6,000	6,000	-
North Brixton Big Local	-	5,850	5,850	-
Good Things Foundation	-	6,000	6,000	-
<b>Total restricted funds</b>	<b>-</b>	<b>47,850</b>	<b>17,850</b>	<b>30,000</b>

	At 31 March 2024 £	Incoming £	Outgoing £	At 31 March 2025 £
<b>Unrestricted funds</b>				
General Funds	197,006	315,093	333,366	178,733
Total unrestricted funds	197,006	315,093	333,366	178,733
<b>Total Funds</b>	<b>197,006</b>	<b>362,943</b>	<b>351,216</b>	<b>208,733</b>

**Name of fund**

**Description, nature and purpose of fund**

Action Funder

A grant management platform that helps organisations find, fund and follow community projects. The platform matches organisations with local community projects across the UK.

North Brixton Big Local

Funding gives local people the power to identify and address the needs that matter most. The goal is to bring together local talent, ambitions, skills, and energy to make North Brixton an even better place to live.

Good Things Foundation

The National Digital Inclusion Network is made up of over 7,500 organisations in the UK, all working to fix the digital divide. Known as Digital Inclusion Hubs, each organisation is different and all deliver a range of free services to help people in their local communities access or learn how to use the internet.

Walcot Foundation

An independent foundation, operating solely in the London borough of Lambeth, that offer a range of economic and social support, primarily to young individuals, schools and community groups so as to transform their prospects in the borough.

**Stockwell Park Community Trust Ltd**  
**Notes to the financial statements**  
**for the year ended 31 March 2025**

	At 31 March 2023	Incoming	Outgoing	At 31 March 2024
	£	£	£	£
<b>Restricted funds</b>				
The National Lottery Trust Fund	-	74,990	74,990	-
<b>Total restricted funds</b>	-	74,990	74,990	-

	At 31 March 2023	Incoming	Outgoing	At 31 March 2024
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds	114,991	331,197	249,182	<b>197,006</b>
Total unrestricted funds	114,991	331,197	249,182	<b>197,006</b>
<b>Total Funds</b>	<b>114,991</b>	<b>406,187</b>	<b>324,172</b>	<b>197,006</b>

<b>Name of fund</b>	<b>Description, nature and purpose of fund</b>
The National Lottery Trust Fund	Funding to help those who are significantly disadvantaged and who are unable to deal with the Cost of Living Crisis.

## 12. Related party transaction

During the year the charity received £210,906 in Core Funding from Sovereign Network Group (SNG), the Charity's landlord. SNG includes Community Trust Housing which entered into an Intra-Trust Agreement in 2010 under the terms of which CTH has undertaken to provide Core Funding to cover operational expenditure such as salaries and services.