

STOCKWELL PARK ESTATE COMMUNITY TRUST LTD

England & Wales · Charity number 1042581

Details

Other names	THE COMMUNITY TRUST
Status	Registered
Legal form	Charitable company
Company number	02890316
Registered	1994-12-09
Register	View on the Charity Commission register

Contact

Address Stockwell Park Estate
Community Trust Ltd
21 Aytoun Place
Stockwell Park Estate
London
SW9 0TE

Phone 02079249899

Email info@thetrust.org.uk

Website www.thetrust.org.uk

Activities

Objects: (1) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR THE TENANTS AND RESIDENTS OF THE STOCKWELL ESTATE AND ITS ENVIRONS FOR THE RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE INTENTION OF IMPROVING THEIR CONDITIONS OF LIFE. (2) TO RELIEVE POVERTY AND TO ADVANCE EDUCATION AMONG THE PERSONS IN THE SAID AREA. (3) TO PROMOTE RACIAL HARMONY IN THE SAID AREA.

Activities: THE CHARITY RUNS A COMMUNITY CENTRE. A FREE INTERNET CAFE OPEN FROM 10:00 AM - 8:00 PM 7 DAYS A WEEK. ADVICE, GUIDANCE AND EMPLOYMENT SUPPORT ARE AVAILABLE. A RANGE OF PHYSICAL ACTIVITIES FOR RESIDENTS, HALL HIRE, AND TRAINING COURSES RUN DAILY. THE PROBATION HUB OPERATES FROM THE CENTRE TWO DAYS A WEEK. OUR COMMUNITY KITCHEN IS USED TO COOK DONATED FOOD FOR LOCAL PEOPLE WITH FOODBANK VOUCHERS

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** STOCKWELL PARK ESTATE BRIXTON
- Lambeth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£362,943	£351,216	-	-
2024-03-31	£406,187	£324,172	-	-
2023-03-31	£292,444	£314,179	-	-
2022-03-31	£238,622	£214,189	-	-
2021-03-31	£275,880	£219,509	-	-

Trustees

Name	Role	Appointed
BERNICE SHAND		
Jonathan haveloch Barden MBE		2014-01-20
MARTIN THOMAS		
Patrick John Flynn		2022-04-20
Timothy Goodwin		2022-03-28

STOCKWELL PARK ESTATE COMMUNITY TRUST LTD

England & Wales - Charity number 1042581

Accounts

Company no. 02890316
Charity no. 1042581

Stockwell Park Community Trust Ltd
(A company limited by guarantee)
Report and Financial Statements
For the Year Ended
31 March 2025

BREBNERS
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

Stockwell Park Community Trust Ltd
For the year ended 31 March 2025
Structure, governance and management

Status The Trust is a charitable company limited by guarantee, incorporated on 18 January 1995 and registered as a charity on 9 December 1994.

Governing document The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Appointment of Trustees The trustees are reappointed on an annual basis. The board advertises and recruits for new posts and accepts new trustees once they have undergone training. Members of the Trust guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2025 was 7 (2024-8). The trustees are members of the charity but this entitles them only to voting rights.

Reference and administrative details

Company Number 2890316

Charity number 1042581

Operational address Stockwell Park Community Trust Ltd
 Aytoun Place
 London
 SW9 0UD

Honorary officers Martin Thomas Chairman

Principal staff Julie Fawcett MBE Manager

The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Martin Thomas	Timothy Goodwin
Jonathan Barden MBE	Charles Olorunda
Ina Hughes (resigned 18 February 2025)	Bernice Shand
Patrick Flynn	Steven Cummings (resigned 13 July 2025)

Bankers National Westminster Bank
 504 Brixton Road
 London
 SW 8EB

Stockwell Park Community Trust Ltd
For the year ended 31 March 2025
Structure, governance and management

**Secretary and
Registered Office**

Julie Fawcett MBE
21 Aytoun Place
Stockwell
London
SW9 0TE

Independent examiner

Darren Bond
Brebners
130 Shaftesbury Avenue
London
W1D 5AR

Stockwell Park Community Trust Ltd
For the year ended 31 March 2025
Report of the trustees

The trustees present their report and the financial statements for the year ended 31 March 2025. Reference and administrative information set out on pages 1 and 2 forms part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102), issued on 16th July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland FRS 102 (effective 1 January 2019).

Objects of the charity

The objects of the Stockwell Park Community Trust Limited are to promote the benefit of the public, in particular those residing in and around the area designated as Stockwell Park Estate, Brixton, by advancing education, relieving poverty, providing facilities for recreation and leisure time occupation, supporting, encouraging and promoting racial harmony enlightenment and unity.

The trustees confirm that they have referred to the Charities Commission's guidance on public benefit when renewing the Trust's aims and objectives in planning future activities and setting the grant making policy for the year.

Activities and review

The Community Trust had a really busy year. As well as our daily free lunch we organised courses and entertainment for the community.

The Brixton Chamber Orchestra performed twice – once in the summer and once at our Christmas party.

We worked closely with Big Local and they arranged funding through Integrate for us to visit Southend on Sea with our teenagers, Mudchute Farm with adults, a gardening project (the hollyhocks were amazing) and our “recovering chairs” project for the elderly who each took home four chairs recovered in African materials. They also funded our Family Day in November where we showed parents around our new Homework Centre.

Good Things Foundation funded our computer courses and support for those who could not get their “tech” to work and every fortnight Laura helped over 6 residents to get online or fill out their online forms.

Stockwell Park Community Trust Ltd
For the year ended 31 March 2025
Report of the trustees

SNG – our landlord – funded us to put £1,000 towards the Xmas party and £5,000 to allow our therapist to offer both free Tai Chi and a free pain clinic every Friday.

We continued to work with UAL students who designed furniture with our clients – watching prototypes turn into reality. In September the Black Film Archives hosted a night of short Black films – it was standing room only!

Capital College held a Maths Summer Fair – supporting those who had only achieved Level 1 at school, Certitude worked with the Trust to host an evening showcasing the work of clients who have learning difficulties called The Big Connect – they run an art class once a week from the Centre.

We also hosted the play “Vanity Fair” free for the community – a really stunning production. We organised wreath making sessions for Christmas decorations. The “We Are” group continued to deliver free support for “E visas” and the Trust in partnership with the Felix Project, City Harvest and the Healthy Living Platform assisted 40 local households with surplus food every Tuesday.

We continue to support both the homeless and asylum seekers through our offer of free access to computers and all other activities that were on offer.

Jess Lowry left us to go on maternity leave and we found two great people to take on some of her work. We employed a Receptionist to keep us safe post Martyn’s Law.

The Trust continues to deliver to the most vulnerable in the area as well as bringing in social and entertaining activities for our local residents. It was a good year!

Grants

Grant income in the year totalled £47,850 - £30,000 from The Walcot Foundation for the Homework Centre – not yet drawn down as Planning have held up completion of the Centre – we will be arranging a meeting with them soon, £6,000 from Action Funder, £5,850 from North Brixton Big Local and £6,000 from The Good things Foundation.

Financial review

Income for the year fell by £43,244 to £362,943 principally as a result of the "one off" Grant of £74,900 received in the previous year from The National Lottery. Current year income includes the Core Funding Grant from Sovereign Housing Association which increased by £17,167 to £210,906. Expenditure totalled £351,216 leading to a deficit in the year of £18,273 on unrestricted funds.

Stockwell Park Community Trust Ltd
For the year ended 31 March 2025
Report of the trustees

Reserves policy

The Company currently has general reserves of £178,733, comfortably above the target of the equivalent of three months' expenditure.

Risk statement

The trustees and staff jointly reviewed the possible risks facing the organisation during the year. Therefore they are aware of the major risks facing the Trust and are taking adequate steps to protect the Trust. The major risks are related to the nature of the work within the community, the type of clients and the use of appropriate volunteers and community people.

Organisation structure

The board consists of 6 trustees, 4 of whom are elected by the members and 2 co-opted. A manager is appointed by the board to manage the day to day running of the company.

The trustees

The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Martin Thomas	Patrick Flynn
Jonathan Barden MBE	Charles Olorunda
Ina Hughes (resigned 18 February 2025)	Bernice Shand
Timothy Goodwin	Steven Cummings (resigned 13 July 2025)

Appointment of the trustees

The trustees are reappointed on an annual basis. The board advertises and recruits for new posts and accepts new trustees once they have undergone training. Members of the Trust guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2025 was 7 (2024 - 8). The trustees are members of the charity but this entitles them only to voting rights.

Stockwell Park Community Trust Ltd
For the year ended 31 March 2025
Report of the trustees

Independent examiners

Brebners were appointed as the charitable company's independent examiners and have expressed their willingness to continue in that capacity.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

23-Dec-25

Approved by the trustees on and signed on their behalf by



Martin Thomas - Trustee

Independent examiner's report to the Trustees of Stockwell Park Community Trust Limited

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2025, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Bond
for Brebners
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

23-Dec-25

Stockwell Park Community Trust Ltd
Statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 March 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Incoming resources					
<i>Incoming resources from charitable activities</i>	2	47,850	315,093	362,943	406,187
Total incoming resources		<u>47,850</u>	<u>315,093</u>	<u>362,943</u>	<u>406,187</u>
Resources expended					
<i>Governance</i>			5,600	5,600	3,820
<i>Charitable activities</i>	3	17,850	327,766	345,616	320,352
Total resources expended		<u>17,850</u>	<u>333,366</u>	<u>351,216</u>	<u>324,172</u>
Net outgoing resources for the year	4	30,000	(18,273)	11,727	82,015
Reconciliation of funds					
Funds at the start of the year			<u>197,006</u>	<u>197,006</u>	<u>114,991</u>
Funds at the end of the year		<u>30,000</u>	<u>178,733</u>	<u>208,733</u>	<u>197,006</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

Stockwell Park Community Trust Ltd
Balance sheet
As at 31 March 2025

		2025	2024
	£	£	£
Fixed assets			
Tangible fixed assets	7		
Computers, Furniture & Fittings		-	3,311
Current assets			
Debtors	8	6,770	6,380
Cash at bank and in hand		211,060	197,108
		<u>217,830</u>	<u>203,488</u>
Creditors: amounts due within 1 year	9	<u>9,097</u>	<u>9,793</u>
		208,733	
Net current assets			<u>193,695</u>
Net assets	10	<u>208,733</u>	<u>197,006</u>
Funds	11		
Restricted funds		<u>30,000</u>	-
Unrestricted funds			
General funds		<u>178,733</u>	<u>197,006</u>
Total funds		<u>208,733</u>	<u>197,006</u>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee responsibilities:

- The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard' applicable in the UK and Republic of Ireland.

23-Dec-25

Approved by the trustees on and signed on their behalf by



Martin Thomas - Trustee

Company Number: 2890316

Charity Number: 1042581

Stockwell Park Community Trust Ltd
Notes to the financial statements
For the year ended 31 March 2025

Company Information

The Stockwell Park Community Trust Ltd is a company limited by guarantee and has no share capital. The liability of each member does not exceed £1. It is a charity registered in England and Wales with registration number 1042581. Its company registration number is 02890316 and it is registered in England and Wales.

The company's registered office is 21 Aytoun Place, Stockwell, London SW9 0TE

Statement of Compliance

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102 SORP) (effective from 1 January 2019), together with the Companies Act 2006 and Charities Act 2011.

1. Accounting policies

Basis of preparation

Stockwell Park Community Trust Ltd has general funds of £178,733 and net current assets of £208,733 at 31 March 2025. The manager and trustees continue to seek additional unrestricted funding and closely monitor expenditure. They are also exploring a range of possibilities to ensure that the Charity maintains adequate financing facilities. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to be able to pay its liabilities when they fall due. On this basis, the trustees consider it is appropriate to prepare the financial statements on a going concern basis for the year ended 31 March 2025.

These financial statements have been prepared using historical cost convention, except any items disclosed in the accounting policies as being shown at fair value, and are presented in sterling, which is the functional currency of the entity. The figures presented in the accounts are rounded to the nearest £1.

The trust constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Intangible income is recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Stockwell Park Community Trust Ltd
Notes to the financial statements
For the year ended 31 March 2025

1. Accounting policies (continued)

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the Trust for its own use, it is treated in a similar way to a restricted grant.

Room and equipment hire is recognised in the financial statements in the period in which these services are provided to local groups.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to a particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on staff time attributable to each activity.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.

Trade and other debtors

Trade and other debtors are initially recognised at the transaction price and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Trade and other creditors are initially recognised at the transaction price and are thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Stockwell Park Community Trust Ltd
Notes to the financial statements
For the year ended 31 March 2025

1. Accounting policies (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computers, furniture & other equipment 33% straight line

Items of equipment are capitalised where the purchase price exceeds £800. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

Leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities in a straight line basis over the length of the lease. There were no such operating leases in the financial year.

Legal cases outstanding at the year end are disclosed as contingent liabilities until the outcome can be reasonably estimated at which point the costs are provided for.

2. Incoming resources from charitable activities

	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Grants	47,850	-	47,850	94,490
Core funding & hall hire income		313,638	313,638	311,697
Donations		1,455	1,455	-
	<u>47,850</u>	<u>315,093</u>	<u>362,943</u>	<u>406,187</u>

Stockwell Park Community Trust Ltd
Notes to the financial statements
For the year ended 31 March 2025

3. Total resources expended

	Community Centre	Governance	2025	2024
	£	£	£	£
Staff Costs (Note 5)	238,003		238,003	203,511
Health & Safety	354		354	1,581
Equipment, Printing & Stationery	6,860		6,860	1,894
Repairs & Maintenance	2,630		2,630	11,222
IT Support	25,323		25,323	21,612
Office Costs	31,440		31,440	39,200
Independent examiner and accountancy fees		5,600	5,600	3,820
Consultancy and Freelance Costs	8,838		8,838	9,531
Insurance	3,847		3,847	2,427
Bank Charges	316		316	420
Charitable Support & Sundry Expenses	10,652		10,652	11,240
Project Costs & Events	14,042		14,042	12,473
Depreciation of Furniture & Fittings & IT Equipment	3,311		3,311	5,241
	<u>345,616</u>	<u>5,600</u>	<u>351,216</u>	<u>324,172</u>

The charity operates one principal charitable activity to run the Community Centre at Community Hall, Aytoun Place, Stockwell, London. All of its resources are expended for this purpose and all governance costs have been allocated above to this charitable activity.

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2025

4. Net outgoing resources for the year

This is stated after charging / crediting:

	2025	2024
		£
Depreciation	3,311	5,241
Trustees' remuneration	-	-
Trustees' reimbursed expenses	-	-
Independent examiner's remuneration:		
Year to 31 March 2025	5,000	4,500
Year to 31 March 2024	600	(180)

5. Staff costs and numbers

Staff costs were as follows:

Salaries and wages	219,464	188,746
Pension contributions	7,160	5,758
Social security costs	11,379	7,657
	<u>238,003</u>	<u>202,161</u>

Total remuneration due to key management personnel during the year was £46,417 (2024: £45,234)

No Employee earned more than £60,000 during the year.

The average weekly number of employees during the year was as follows:

	2025	2024
Community centre	12	13
	<u>12</u>	<u>13</u>

6. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2025

7. Tangible fixed assets

	Furniture & Equipment £	Total £
Cost		
At the start of the year	58,322	58,322
At the end of the year	58,322	58,322
Depreciation		
At the start of the year	55,011	55,011
Charge for the year	3,311	3,311
At the end of the year	58,322	58,322
Net book value		
At the end of the year	-	-
At the start of the year	3,311	3,311

8. Debtors

	2025 £	2024 £
Trade debtors & prepayments	6,770	6,380
	6,770	6,380

9. Creditors: amounts due within 1 year

	2025 £	2024 £
Trade creditors and accruals	9,097	9,793
	9,097	9,793

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2025

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	30,000	178,733	208,733
	<u>30,000</u>	<u>178,733</u>	<u>208,733</u>
Net assets at the end of the year	<u>30,000</u>	<u>178,733</u>	<u>208,733</u>

11. Movements in funds

	At 31 March 2024 £	Incoming £	Outgoing £	At 31 March 2025 £
Restricted funds				
Walcot Foundation	-	30,000	-	30,000
Action Funder	-	6,000	6,000	-
North Brixton Big Local	-	5,850	5,850	-
Good Things Foundation	-	6,000	6,000	-
	<u>-</u>	<u>47,850</u>	<u>17,850</u>	<u>30,000</u>
Total restricted funds	<u>-</u>	<u>47,850</u>	<u>17,850</u>	<u>30,000</u>

	At 31 March 2024 £	Incoming £	Outgoing £	At 31 March 2025 £
Unrestricted funds				
General Funds	<u>197,006</u>	<u>315,093</u>	<u>333,366</u>	<u>178,733</u>
Total unrestricted funds	<u>197,006</u>	<u>315,093</u>	<u>333,366</u>	<u>178,733</u>
Total Funds	<u>197,006</u>	<u>362,943</u>	<u>351,216</u>	<u>208,733</u>

Name of fund

Description, nature and purpose of fund

Action Funder

A grant management platform that helps organisations find, fund and follow community projects. The platform matches organisations with local community projects across the UK.

North Brixton Big Local

Funding gives local people the power to identify and address the needs that matter most. The goal is to bring together local talent, ambitions, skills, and energy to make North Brixton an even better place to live.

Good Things Foundation

The National Digital Inclusion Network is made up of over 7,500 organisations in the UK, all working to fix the digital divide. Known as Digital Inclusion Hubs, each organisation is different and all deliver a range of free services to help people in their local communities access or learn how to use the internet.

Walcot Foundation

An independent foundation, operating solely in the London borough of Lambeth, that offer a range of economic and social support, primarily to young individuals, schools and community groups so as to transform their prospects in the borough.

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2025

	At 31 March 2023	Incoming	Outgoing	At 31 March 2024
	£	£	£	£
Restricted funds				
The National Lottery Trust Fund	-	74,990	74,990	-
Total restricted funds	-	74,990	74,990	-

	At 31 March 2023	Incoming	Outgoing	At 31 March 2024
	£	£	£	£
Unrestricted funds				
General Funds	114,991	331,197	249,182	197,006
Total unrestricted funds	114,991	331,197	249,182	197,006
Total Funds	114,991	406,187	324,172	197,006

Name of fund	Description, nature and purpose of fund
The National Lottery Trust Fund	Funding to help those who are significantly disadvantaged and who are unable to deal with the Cost of Living Crisis.

12. Related party transaction

During the year the charity received £210,906 in Core Funding from Sovereign Network Group (SNG), the Charity's landlord. SNG includes Community Trust Housing which entered into an Intra-Trust Agreement in 2010 under the terms of which CTH has undertaken to provide Core Funding to cover operational expenditure such as salaries and services.

STOCKWELL PARK ESTATE COMMUNITY TRUST LTD

England & Wales - Charity number 1042581

Accounts

Company no. 02890316
Charity no. 1042581

Stockwell Park Community Trust Ltd
(A company limited by guarantee)
Report and Financial Statements
For the Year Ended
31 March 2024

BREBNERS
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

Stockwell Park Community Trust Ltd
For the year ended 31 March 2024
Structure, governance and management

Status The Trust is a charitable company limited by guarantee, incorporated on 18 January 1995 and registered as a charity on 9 December 1994.

Governing document The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Appointment of Trustees The trustees are reappointed on an annual basis. The board advertises and recruits for new posts and accepts new trustees once they have undergone training. Members of the Trust guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2024 was 8 (2023 - 8). The trustees are members of the charity but this entitles them only to voting rights.

Reference and administrative details

Company Number 2890316

Charity number 1042581

Operational address Stockwell Park Community Trust Ltd
Aytoun Place
London
SW9 0UD

Honorary officers Martin Thomas Chairman

Principal staff Julie Fawcett MBE Manager

The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Martin Thomas	Timothy Goodwin
Jonathan Barden MBE	Charles Olorunda
Ina Hughes	Bernice Shand
Patrick Flynn	Steven Cummings

Bankers National Westminster Bank
504 Brixton Road
London
SW 8EB

Stockwell Park Community Trust Ltd
For the year ended 31 March 2024
Structure, governance and management

**Secretary and
Registered Office**

Julie Fawcett MBE
21 Aytoun Place
Stockwell
London
SW9 0TE

Independent examiner

Darren Bond
Brebners
130 Shaftesbury Avenue
London
W1D 5AR

Stockwell Park Community Trust Ltd
For the year ended 31 March 2024
Report of the trustees

The trustees present their report and the financial statements for the year ended 31 March 2024. Reference and administrative information set out on pages 1 and 2 forms part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102), issued on 16th July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland FRS 102 (effective 1 January 2019).

Objects of the charity

The objects of the Stockwell Park Community Trust Limited are to promote the benefit of the public, in particular those residing in and around the area designated as Stockwell Park Estate, Brixton, by advancing education, relieving poverty, providing facilities for recreation and leisure time occupation, supporting, encouraging and promoting racial harmony enlightenment and unity.

The trustees confirm that they have referred to the Charities Commission's guidance on public benefit when renewing the Trust's aims and objectives in planning future activities and setting the grant making policy for the year.

Activities and review

The Trust continues to grow its services to local people through partnerships with others who share our ethos and mission statement.

"The Relief of poverty, the furtherance of education and the pursuit of racial harmony through love, tolerance and forgiveness"

Our major projects in 2023/2024 included "Furniture Hacks for the Plaza" which is a continuing partnership with UAL and its students who worked with the Trust to create seating for the area outside of the Centre. This was included in Xiaochen Wang's master's thesis on "Governing the Large Metropolis" it also included interviews with staff members.

We offered entertainment through engaging the "Sharma Drumming Group", Concerts with the "Brixton Chamber Orchestra", a very well attended Karaoke evening, The Open Bar Theatre who performed "A Christmas Carol" and the Lottery-funded "Open Mic Night". A large audience watched the film Alberto Tripp Graff – about Carlos Fresneda who lost his life along with his friends whilst graffitiing in Brixton. His father arranged the showing with the Trust and there was a huge outpouring of emotion from the artists who regularly use the Hall of Fame. We have identified a Lambeth Grant – Re Purpose to support cultural activities in the area. The grant is suitable for the creation of a Cinema Room in the Centre in partnership with Black Film Archives – who we are meeting on 05/07/2024. The maximum grant is £25,000.

Stockwell Park Community Trust Ltd
For the year ended 31 March 2024
Report of the trustees

We offer sewing, knitting and crochet sessions once a week. These groups are developing local artists to offer support to residents in the new Art Centre.

We engaged with the Head Teacher at Stockwell Primary School to discuss those children whose parents were unable to support them through their primary schooling. Lack of English and lack of reading was highlighted through the SAT results with the children whose parents did not speak English at home being those the school were most eager for us to work with. The Trust submitted a bid to the Walcot Foundation to be able to offer supported homework and extension sessions, after school and at the weekends, for those youngsters identified at risk of “slipping through the net”. This project, successful will be rolled out over the five primary schools in the area and engage local children, volunteers and paid tutors. The space and resources will be made available for secondary school children.

Over the Summer holidays three young Stockwell Park Residents were employed to support other young people and accompany them on trips to the seaside and to take part in activities led by the artist/teacher Maria Linares – who taught maths using geometric art and demonstrating simple but dramatic science activities in the playground. Our teenagers were taken to various plays and events across London.

Our work to support local students included staff offering support to a number of students wanting to understand the effects of regeneration on a community – including those from SW9 Housing and our own teenagers who were offered space for revision before their GCSE's.

To support our residents with their learning we partnered with Capital College to deliver Maths Level One and Two and four residents worked with Arcola researchers based in Lisbon who were working on a project on Digital Literacy and Misinformation Online there was a link to Portugal that many of our resident's call “home”.

To support residents coming out of the trauma of covid and to deal with some of the health issues Lambeth Council funded sound therapy, yoga and Bootkamp sessions for 10 weeks and invested in new equipment so that the groups were able to grow.

To ensure that our residents had the best advice, the Trust employed Ferisa Symister as an advice and guidance worker to ensure that benefits were maximised and debts were dealt with promptly.

The Clapham Park Project brought their residents to the Centre to talk about the Trust's experience of managing a Community Centre. Each area is different and every Centre will develop to embrace the communities it works with. Our mantra is ...an Open Door! The clients will inform staff what they want to see happening.

Our commitment to inclusivity is supported by the work that we do with Certitude clients twice a week, organising art activities and trips to Kew Gardens to view the Orchid Festival and to the group All for Autism.

Stockwell Park Community Trust Ltd
For the year ended 31 March 2024
Report of the trustees

Our Foodbank continues to run once a week, with increasing demand (approx. 45 local residents per week). The Felix Project donated a freezer as they could see just how badly it was needed. A free vegan lunch is offered to all every weekday. Our cook Mishek is amazing and over 200 meals a week are served.

Thriving Stockwell started work in the area. The Trust has been identified as one of the spaces that they would like to use. The Project will be called The Living Room and will include Health and Well Being activities that are mainly directed at the "Latino Communities".

We continue to work with the Home Office "We are Digital". In 2023 they completed the local Windrush Compensation Applications. Many local people attended the sessions. We also assisted the last of those applying for compensation under the Shirley Oaks Scheme.

Grants

National Lottery – Food at the Trust grant offer was successful.

On 16/02/2023 £24,947 was paid into the Trust account.

On 16/02/2023 £50,042 was paid into the Trust account

Total grant £74,990.00

This funding was to support the Trust to provide a "Warm Space" for our most vulnerable clients. This was retrospective funding that needed to be spent by 31/03/2024.

Lambeth Council - Health and Well Being grant was successful.

On 27/04/2023 £10,000 was paid into the Trust account.

Financial review

Income for the year increased by £113,743 to £406,187. There was a significant increase in Grants, as detailed in Note 11 and a £10,015 increase in Room Hire Income. The Core Funding Grant from Sovereign Housing Association increased by £21,737 to £193,739 whilst there was a modest increase in Expenditure of £9,993 adding up to a Surplus in the year of £82,015.

Reserves policy

The Company currently has general reserves of £197,006, comfortably above the target of the equivalent of three months' expenditure.

Stockwell Park Community Trust Ltd
For the year ended 31 March 2024
Report of the trustees

Risk statement

The trustees and staff jointly reviewed the possible risks facing the organisation during the year. Therefore they are aware of the major risks facing the Trust and are taking adequate steps to protect the Trust. The major risks are related to the nature of the work within the community, the type of clients and the use of appropriate volunteers and community people.

Organisation structure

The board consists of 8 trustees, 5 of whom are elected by the members and 3 co-opted. A manager is appointed by the board to manage the day to day running of the company.

The trustees

The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Martin Thomas	Patrick Flynn
Jonathan Barden MBE	Charles Olorunda
Ina Hughes	Bernice Shand
Timothy Goodwin	Steven Cummings

Appointment of the trustees

The trustees are reappointed on an annual basis. The board advertises and recruits for new posts and accepts new trustees once they have undergone training. Members of the Trust guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2024 was 8 (2023 - 8). The trustees are members of the charity but this entitles them only to voting rights.

Independent examiners

Brebners were appointed as the charitable company's independent examiners and have expressed their willingness to continue in that capacity.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on and signed on their behalf by

Martin Thomas - Trustee

Independent examiner's report to the Trustees of Stockwell Park Community Trust Limited

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2024, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Bond
for Brebners
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

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Stockwell Park Community Trust Ltd
Statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 March 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Incoming resources					
<i>Incoming resources from charitable activities</i>	2	74,990	331,197	406,187	292,444
Total incoming resources		<u>74,990</u>	<u>331,197</u>	<u>406,187</u>	<u>292,444</u>
Resources expended					
<i>Governance</i>			3,820	3,820	
<i>Charitable activities</i>	3	74,990	245,362	320,352	314,179
Total resources expended		<u>74,990</u>	<u>249,182</u>	<u>324,172</u>	<u>314,179</u>
Net incoming resources for the	4	-	82,015	82,015	(21,735)
Reconciliation of funds					
Funds at the start of the year		<u>-</u>	<u>114,991</u>	<u>114,991</u>	<u>136,726</u>
Funds at the end of the year		<u>-</u>	<u>197,006</u>	<u>197,006</u>	<u>114,991</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

Stockwell Park Community Trust Ltd
Balance sheet
As at 31 March 2024

		2024	2023
	£	£	£
Fixed assets			
Tangible fixed assets	7		
Computers, Furniture & Fittings		3,311	<u>8,551</u>
Current assets			
Debtors	8	6,380	7,467
Cash at bank and in hand		197,108	<u>130,332</u>
		203,488	137,799
Creditors: amounts due within 1 year	9	9,793	<u>31,359</u>
Net current assets		193,695	<u>106,440</u>
Net assets	10	197,006	<u>114,991</u>
Funds	11		
Restricted funds		-	-
Unrestricted funds		197,006	114,991
General funds		197,006	<u>114,991</u>
Total funds		197,006	<u>114,991</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee responsibilities:

- The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard' applicable in the UK and Republic of Ireland.

Approved by the trustees on and signed on their behalf by

Martin Thomas - Trustee

Company Number: 2890316

Charity Number: 1042581

Company Information

The Stockwell Park Community Trust Ltd is a company limited by guarantee and has no share capital. The liability of each member does not exceed £1. It is a charity registered in England and Wales with registration number 1042581. Its company registration number is 02890316 and it is registered in England and Wales.

The company's registered office is 21 Aytoun Place, Stockwell, London SW9 0TE

Statement of Compliance

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102 SORP) (effective from 1 January 2019), together with the Companies Act 2006 and Charities Act 2011.

1. Accounting policies

Basis of preparation

Stockwell Park Community Trust Limited has general funds of £197,006 and net current assets of £193,695 at 31 March 2024. The manager and trustees continue to seek additional unrestricted funding and closely monitor expenditure. They are also exploring a range of possibilities to ensure that the Charity maintains adequate financing facilities. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to be able to pay its liabilities when they fall due. On this basis, the trustees consider it is appropriate to prepare the financial statements on a going concern basis for the year ended 31 March 2024.

These financial statements have been prepared using historical cost convention, except any items disclosed in the accounting policies as being shown at fair value, and are presented in sterling, which is the functional currency of the entity. The figures presented in the accounts are rounded to the nearest £1.

The trust constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Intangible income is recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

1. Accounting policies (continued)

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the Trust for its own use, it is treated in a similar way to a restricted grant.

Room and equipment hire is recognised in the financial statements in the period in which these services are provided to local groups.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to a particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on staff time attributable to each activity.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.

Trade and other debtors

Trade and other debtors are initially recognised at the transaction price and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Trade and other creditors are initially recognised at the transaction price and are thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

1. Accounting policies (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computers, furniture & other equipment 33% straight line

Items of equipment are capitalised where the purchase price exceeds £800. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

Leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities in a straight line basis over the length of the lease. There were no such operating leases in the financial year.

Legal cases outstanding at the year end are disclosed as contingent liabilities until the outcome can be reasonably estimated at which point the costs are provided for.

2. Incoming resources from charitable activities

	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Grants	74,990	19,500	94,490	12,500
Core funding & hall hire income	-	311,697	311,697	279,944
	<u>74,990</u>	<u>331,197</u>	<u>406,187</u>	<u>292,444</u>

Stockwell Park Community Trust Ltd
Notes to the financial statements
For the year ended 31 March 2024

3. Total resources expended

	Community Centre	Governance	2024	2023
	£	£	£	£
Staff Costs (Note 5)	203,511		203,511	174,703
Health & Safety	1,581		1,581	-
Equipment, Printing & Stationery	1,994		1,994	708
Repairs & Maintenance	11,222		11,222	11,292
IT Support	21,612		21,612	26,019
Office Costs	39,100		39,100	40,832
Independent examiner and accountancy fees		3,820	3,820	5,140
Consultancy and Freelance Costs	9,531		9,531	4,346
Insurance	2,427		2,427	4,508
Bank Charges	420		420	296
Charitable Support & Sundry Expenses	11,240		11,240	5,673
Project Costs & Events	12,473		12,473	29,394
Depreciation of Furniture & Fittings & IT Equipment	5,241		5,241	9,418
Bad debt written off	-		-	1,850
	<u>320,352</u>	<u>3,820</u>	<u>324,172</u>	<u>314,179</u>

The charity operates one principal charitable activity to run the Community Centre at Community Hall, Aytoun Place, Stockwell, London. All of its resources are expended for this purpose and all governance costs have been allocated above to this charitable activity.

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2024

4. Net outgoing resources for the year

This is stated after charging / crediting:

	2024	2023
		£
Depreciation	5,241	9,418
Trustees' remuneration	-	-
Trustees' reimbursed expenses	-	835
Independent examiner's remuneration:		
Year to 31 March 2024	4,500	5,000
Year to 31 March 2023	(180)	140

5. Staff costs and numbers

Staff costs were as follows:

Salaries and wages	188,746	165,505
Pension contributions	5,758	4,090
Social security costs	7,657	5,108
	<u>202,161</u>	<u>174,703</u>

Total remuneration due to key management personnel during the year was £45,234 (2023 £41,053)

No Employee earned more than £62,000 during the year.

The average weekly number of employees during the year was as follows:

	2024	2023
Community centre	13	9
	<u>13</u>	<u>9</u>

6. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2024

7. Tangible fixed assets

	Furniture & Equipment £	Total £
Cost		
At the start of the year	<u>58,322</u>	<u>58,322</u>
At the end of the year	<u>58,322</u>	<u>58,322</u>
Depreciation		
At the start of the year	49,770	49,770
Charge for the year	<u>5,241</u>	<u>5,241</u>
At the end of the year	<u>55,011</u>	<u>55,011</u>
Net book value		
At the end of the year	<u><u>3,311</u></u>	<u><u>3,311</u></u>
At the start of the year	<u><u>8,552</u></u>	<u><u>8,552</u></u>

8. Debtors

	2024 £	2023 £
Trade debtors & prepayments	<u>6,380</u>	<u>7,467</u>
	<u><u>6,380</u></u>	<u><u>7,467</u></u>

9. Creditors: amounts due within 1 year

	2024 £	2023 £
Trade creditors and accruals	<u>9,793</u>	<u>31,359</u>
	<u><u>9,793</u></u>	<u><u>31,359</u></u>

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2024

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	3,311	3,311
Net current assets	-	193,695	193,695
	<hr/>	<hr/>	<hr/>
Net assets at the end of the year	-	197,006	197,006

11. Movements in funds

	At 31 March 2023 £	Incoming £	Outgoing £	At 31 March 2024 £
Restricted funds				
The National Lottery Trust Fund	-	74,990	74,990	-
Total restricted funds	<hr/> -	<hr/> 74,990	<hr/> 74,990	<hr/> -

	At 31 March 2023 £	Incoming £	Outgoing £	At 31 March 2024 £
Unrestricted funds				
General funds	114,991	331,197	249,182	197,006
	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted funds	<hr/> 114,991	<hr/> 331,197	<hr/> 249,182	<hr/> 197,006
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	<hr/> 114,991	<hr/> 406,187	<hr/> 324,172	<hr/> 197,006

Name of fund

Description, nature and purpose of fund

The National Lottery Trust Fund

Funding to help those who are significantly disadvantaged and who are unable to deal with the Cost of Living Crisis.

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2024

	At 31 March 2022	Incoming	Outgoing	At 31 March 2023
	£	£	£	£
Restricted funds				
Bernard Sunley Charitable Foundation	1,666	-	1,666	-
Total restricted funds	1,666	-	1,666	-

Name of fund

Bernard Sunley Charitable Foundation *Kitchen Equipment.*

	At 31 March 2022	Incoming	Outgoing	At 31 March 2023
	£	£	£	£
Unrestricted funds				
General funds	135,060	292,444	312,513	114,991
Total unrestricted funds	135,060	292,444	312,513	114,991
Total funds	136,726	292,444	314,179	114,991

12. Related party transaction

During the year the charity received £193,739 in Core Funding from Sovereign Network Group (SNG), the Charity's landlord. SNG includes Community Trust Housing which entered into an Intra-Trust Agreement in 2010 under the terms of which CTH has undertaken to provide Core Funding to cover operational expenditure such as salaries and services.

STOCKWELL PARK ESTATE COMMUNITY TRUST LTD

England & Wales - Charity number 1042581

Accounts

Company no. 02890316
Charity no. 1042581

Stockwell Park Community Trust Ltd
(A company limited by guarantee)
Report and Financial Statements
For the Year Ended
31 March 2023

BREBNERS
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

Stockwell Park Community Trust Ltd
For the year ended 31 March 2023
Structure, governance and management

Status	The Trust is a charitable company limited by guarantee, incorporated on 18 January 1995 and registered as a charity on 9 December 1994.
Governing document	The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.
Appointment of Trustees	The trustees are reappointed on an annual basis. The board advertises and recruits for new posts and accepts new trustees once they have undergone training. Members of the Trust guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2023 was 8 (2022 - 9). The trustees are members of the charity but this entitles them only to voting rights.

Reference and administrative details

Company Number	2890316	
Charity number	1042581	
Operational address	Stockwell Park Community Trust Ltd Aytoun Place London SW9 0UD	
Honorary officers	Martin Thomas	Chairman
Principal staff	Julie Fawcett MBE	Manager

The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Martin Thomas	Timothy Goodwin
Jonathan Barden MBE	Charles Orolunda
Ina Hughes	Bernice Shand
Patrick Flynn (appointed 29 March 2023)	Steven Cummings
Karina O'Doherty (resigned 29 March 2023)	
Kevin Nolan (resigned 29 March 2023)	

Bankers	National Westminster Bank 504 Brixton Road London SW 8EB
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Stockwell Park Community Trust Ltd
For the year ended 31 March 2023
Structure, governance and management

**Secretary and
Registered Office**

Julie Fawcett MBE
21 Aytoun Place
Stockwell
London
SW9 0TE

Independent examiner

Darren Bond
Brebners
130 Shaftesbury Avenue
London
W1D 5AR

Stockwell Park Community Trust Ltd
For the year ended 31 March 2023
Report of the trustees

The trustees present their report and the financial statements for the year ended 31 March 2023. Reference and administrative information set out on pages 1 and 2 forms part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102), issued in October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland FRS 102 (effective January 2022).

Objects of the charity

The objects of the Stockwell Park Community Trust Limited are to promote the benefit of the public, in particular those residing in and around the area designated as Stockwell Park Estate, Brixton, by advancing education, relieving poverty, providing facilities for recreation and leisure time occupation, supporting, encouraging and promoting racial harmony enlightenment and unity.

The trustees confirm that they have referred to the Charities Commission's guidance on public benefit when renewing the Trust's aims and objectives in planning future activities and setting the grant making policy for the year.

Activities and review

The aim of the charity is the relief of poverty, the furtherance of education and the pursuit of racial harmony.

The Trust runs a Community Centre that delivered a Foodbank service to fifty local families (in partnership with City Harvest) and offered (in partnership with Lambeth Council) assistance with light bulbs and insulation.

Other activities include:-

- The Windrush Impact Scheme works out of the Centre and offers HMCT support in partnership with We are Digital;
- Certitude – a mental health charity- delivers art sessions twice a week to their own clients as well as the general community;
- Funded through Lambeth Council the Centre ran a Grass Roots project that created a series of Podcasts on why the Black Community did not take the Covid inoculations;
- Sound Therapy, Bootkamp and Yoga sessions to support both physical and mental health were also operated;
- An Erasmus Project – looking at how technology could support those with enduring learning difficulties was run in conjunction with Greg Holloway;
- Carleen de Souser created an art piece for the Centre;
- All for Autism – a group of adults with autism;
- Lovage Café was a very helpful catering organisation which ensured that our clients had access to cheap/free vegan meals, they also held an outside party for the Jubilee; and
- Christmas celebrations included a Latin Night and an evening of food and fun with the Brixton Chamber Orchestra.

The Centre was used for filming by small independent film companies.

Policy on social investment including program related investment

We do not currently have a social investment program but we do use our petty cash to support those who are unable to pay energy bills, are unable to pay to travel to interviews etc. occasionally we assist We also recycle clothing and other household items by offering them at nil cost to those who visit the Centre. We rarely charge for any of our services and our main client group tend to be social housing tenants.

Contribution made by volunteers

We have a number of volunteers who assist with gardening, sewing projects cleaning and tidying. Others help us with the Podcast studio by assisting with recording and on Open Days others will play live music or assist

Stockwell Park Community Trust Ltd
For the year ended 31 March 2023
Report of the trustees

Other

Patrick Flynn was appointed as a new Trustee on 20th April 2022. He is the lead on compliance. Kevin Nolan resigned on 29th March 2023

Financial review

Income for the year increased by £53,822 to £292,444. This was principally driven by a significant increase in Room Hire income due to the relaxation of COVID-19 restrictions which prevailed in the previous year. The core funding grant from Network Homes increased by £7,970 to £172,002. There was a significant increase in outgoing expenditure of £99,990 and the overall result for the year was a deficit of unrestricted reserves of £20,069.

Reserves policy

The Company currently has unrestricted general reserves of £114,991. This is in line with the Company's target of the equivalent of three months' expenditure.

Risk statement

The trustees and staff jointly reviewed the possible risks facing the organisation during the year. Therefore they are aware of the major risks facing the Trust and are taking adequate steps to protect the Trust. The major risks are related to the nature of the work within the community, the type of clients and the use of appropriate volunteers and community people.

Organisation structure

The board consists of 8 trustees, all of whom are elected by the members. A manager is appointed by the board to manage the day to day running of the company.

The trustees

The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Martin Thomas	Timothy Goodwin
Jonathan Barden MBE	Charles Orolunda
Ina Hughes	Bernice Shand
Patrick Flynn (appointed 29 March 2023)	Steven Cummings
Karina O'Doherty (resigned 29 March 2023)	
Kevin Nolan (resigned 29 March 2023)	

Appointment of the trustees

The trustees are reappointed on an annual basis. The board advertises and recruits for new posts and accepts new trustees once they have undergone training. Members of the Trust guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2023 was 8 (2022 - 9). The trustees are members of the charity but this entitles them only to voting rights.

Independent examiners

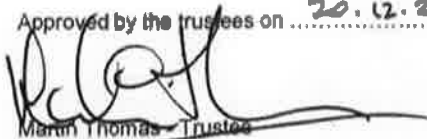
Brebners were appointed as the charitable company's independent examiners and have expressed their willingness to continue in that capacity.

Stockwell Park Community Trust Ltd
For the year ended 31 March 2023
Report of the trustees

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 20.12.2023 and signed on their behalf by


Martin Thomas - Trustee

Independent examiner's report to the Trustees of Stockwell Park Community Trust Limited

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2023, which are set out on pages 7 to 16

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

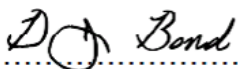
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Darren Bond
for Brebners
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

21st December 2023

.....

Stockwell Park Community Trust Ltd
Statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 March 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Incoming resources					
<i>Incoming resources from charitable activities:</i>	11	-	292,444	292,444	238,622
Total incoming resources		<u>-</u>	<u>292,444</u>	<u>292,444</u>	<u>238,622</u>
Resources expended					
<i>Charitable activities</i>	3	1,666	312,513	314,179	214,189
Total resources expended		<u>1,666</u>	<u>312,513</u>	<u>314,179</u>	<u>214,189</u>
Net incoming / (expended) resources for the	4	(1,666)	(20,069)	(21,735)	24,433
Reconciliation of funds			-		
Funds at the start of the year		<u>1,666</u>	<u>135,060</u>	<u>136,726</u>	<u>112,293</u>
Funds at the end of the year		<u>-</u>	<u>114,991</u>	<u>114,991</u>	<u>136,726</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

Stockwell Park Community Trust Ltd
Balance sheet
As at 31 March 2023

		2023	2022
	£	£	£
Fixed assets			
Tangible fixed assets	7		
Computers, Furniture & Fittings		8,861	<u>8,039</u>
Current assets			
Debtors	8	7,467	5,845
Cash at bank and in hand		<u>130,332</u>	<u>138,221</u>
		137,799	144,066
Creditors: amounts due within 1 year	9	<u>31,359</u>	<u>15,379</u>
Net current assets		<u>106,440</u>	<u>128,687</u>
Net assets	10	<u>114,991</u>	<u>136,726</u>
		124,544	
Funds	11		
Restricted funds		-	1,666
Unrestricted funds			
General funds		<u>114,991</u>	<u>135,060</u>
Total funds		<u>114,991</u>	<u>136,726</u>

For the year ended 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee responsibilities:

- The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard' applicable in the UK and Republic of Ireland.

Approved by the trustees on 20.12.2023 and signed on their behalf by



Martin Thomas - Trustee

Company Number: 2890316
 Charity Number: 1042581

Stockwell Park Community Trust Ltd
Notes to the financial statements
For the year ended 31 March 2023

Company Information

The Stockwell Park Community Trust Ltd is a company limited by guarantee and has no share capital. The liability of each member does not exceed £1. It is a charity registered in England and Wales with registration number 1042581. Its company registration number is 2890316 and it is registered in England and Wales.

The company's registered office is 21 Aytoun Place, Stockwell, London SW9 0TE

Statement of Compliance

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102 SORP) (effective from 1 January 2019), together with the Companies Act 2006 and Charities Act 2011.

1. Accounting policies

Basis of preparation

Stockwell Park Community Trust Limited has general funds of **£114,991** and net current assets of **£106,440** at 31 March 2023. The manager and trustees continue to seek additional unrestricted funding and closely monitor expenditure. They are also exploring a range of possibilities to ensure that the Charity maintains adequate financing facilities. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to be able to pay its liabilities when they fall due. On this basis, the trustees consider it is appropriate to prepare the financial statements on a going concern basis for the year ended 31 March 2023.

These financial statements have been prepared using historical cost convention, except any items disclosed in the accounting policies as being shown at fair value, and are presented in sterling, which is the functional currency of the entity. The figures presented in the accounts are rounded to the nearest £1.

The trust constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Intangible income is recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

1. Accounting policies (continued)

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the Trust for its own use, it is treated in a similar way to a restricted grant.

Room and equipment hire is recognised in the financial statements in the period in which these services are provided to local groups.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to a particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on staff time attributable to each activity.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.

Trade and other debtors

Trade and other debtors are initially recognised at the transaction price and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Trade and other creditors are initially recognised at the transaction price and are thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Stockwell Park Community Trust Ltd
Notes to the financial statements
For the year ended 31 March 2023

1. Accounting policies (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Fixed assets and depreciation

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computers, furniture & other equipment 33% straight line

Items of equipment are capitalised where the purchase price exceeds £800. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities in a straight line basis over the length of the lease. There were no such operating leases in the financial year.

Contingent liabilities

Legal cases outstanding at the year end are disclosed as contingent liabilities until the outcome can be reasonably estimated at which point the costs are provided for.

2. Incoming resources from charitable activities

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Grants	-	12,500	12,500	15,994
Core funding & hall hire income		279,944	279,944	221,784
Donations		-	-	844
	-----	-----	-----	-----
	<u>-</u>	<u>292,444</u>	<u>292,444</u>	<u>238,622</u>

Stockwell Park Community Trust Ltd
Notes to the financial statements
For the year ended 31 March 2023

3. Total resources expended

	Community Centre	Governance	2023	2022
	£	£	£	£
Staff Costs (Note 5)	174,703		174,703	130,963
COVID - 19 Costs	-		-	435
Health & Safety	-		-	318
Equipment, Printing & Stationery	708		708	859
Repairs & Maintenance	11,292		11,292	3,650
IT Support	26,019		26,019	15,594
Office Costs	40,832		40,832	32,176
Independent examiner and accountancy fees		5,140	5,140	3,870
Consultancy and Freelance Costs	4,346		4,346	3,592
Insurance	4,508		4,508	2,125
Podcast & Website	-		-	567
Bank Charges	296		296	233
Charitable Support & Sundry Expenses	5,673		5,673	648
Project Costs & Events	29,394		29,394	12,653
Depreciation of Furniture & Fittings & IT Equipment	9,418		9,418	6,506
Bad debts written off	1,850		1,850	-
	<u>309,039</u>	<u>5,140</u>	<u>314,179</u>	<u>214,189</u>

The charity operates one principal charitable activity to run the Community Centre at Community Hall, Aytoun Place, Stockwell, London. All of its resources are expended for this purpose and all governance costs have been allocated above to this charitable activity.

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2023

4. Net outgoing resources for the year

This is stated after charging / crediting:

	2023	2022
		£
Depreciation	9,418	6,506
Trustees' remuneration	-	-
Trustees' reimbursed expenses	835	668
Independent examiner's remuneration:		
Year to 31 March 2023	5,000	4,000
Year to 31 March 2022	140	(130)

5. Staff costs and numbers

Staff costs were as follows:

Salaries and wages	165,505
Pension contributions	4,090
Social security costs	5,108
	<hr/>
	174,703
	<hr/> <hr/>

Kevin Nolan, a Trustee, was reimbursed £835 being out of pocket expenses in connection with an Event held at the Community Centre.

Total remuneration due to key management personnel during the year was £41,053 (2022 - £39,108)

No Employee earned more than £62,000 during the year.

The average weekly number of employees during the year was as follows:

	2023	2022
Community centre	13	9
	<hr/>	<hr/>
	13	9
	<hr/> <hr/>	<hr/> <hr/>

6. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2023

7. Tangible fixed assets

	Furniture & Equipment £	Total £
Cost		
At the start of the year	48,391	48,391
Additions	<u>9,930</u>	<u>9,930</u>
At the end of the year	<u>58,321</u>	<u>58,321</u>
Depreciation		
At the start of the year	40,352	40,352
Charge for the year	<u>9,418</u>	<u>9,418</u>
At the end of the year	<u>49,770</u>	<u>49,770</u>
Net book value		
At the end of the year	<u>8,551</u>	<u>8,551</u>
At the start of the year	<u>8,039</u>	<u>8,039</u>

8. Debtors

	2023 £	2022 £
Trade debtors	6,970	5,845
Prepayments	<u>497</u>	<u>-</u>
	<u>7,467</u>	<u>5,845</u>

9. Creditors: amounts due within 1 year

	2023 £	2022 £
Trade creditors and accruals	<u>31,359</u>	<u>15,379</u>
	<u>31,359</u>	<u>15,379</u>

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2023

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	8,551	8,551
Net current assets	-	106,440	106,440
Net assets at the end of the year	-	114,991	114,991

11. Movements in funds

	At 31 March 2022 £	Incoming £	Outgoing £	At 31 March 2023 £
Restricted funds				
Bernard Sunley Charitable Foundation	1,666	-	1,666	-
Total restricted funds	1,666	-	1,666	-

Name of fund

Bernard Sunley Charitable Foundation *Kitchen Equipment.*

	At 31 March 2022 £	Incoming £	Outgoing £	At 31 March 2023 £
Unrestricted funds				
General funds	135,060	292,444	312,513	114,991
Total unrestricted funds	135,060	292,444	312,513	114,991
Total funds	136,726	292,444	314,179	114,991

12. Related party transaction

During the year the charity received £172,002 in Core Funding from Network Housing Group (NHG), the Charity's landlord. NHG includes Community Trust Housing which entered into an Intra-Trust Agreement in 2010 under the terms of which CTH has undertaken to provide Core Funding to cover operational expenditure such as salaries and services.

STOCKWELL PARK ESTATE COMMUNITY TRUST LTD

England & Wales - Charity number 1042581

Accounts

Company no. 02890316
Charity no. 1042581

Stockwell Park Community Trust Ltd
(A company limited by guarantee)
Report and Financial Statements
For the Year Ended
31 March 2022

BREBNERS
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

Stockwell Park Community Trust Ltd
For the year ended 31 March 2022
Structure, governance and management

Status	The Trust is a charitable company limited by guarantee, incorporated on 18 January 1995 and registered as a charity on 9 December 1994.
Governing document	The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.
Appointment of Trustees	The trustees are reappointed on an annual basis. The board advertises and recruits for new posts and accepts new trustees once they have undergone training. Members of the Trust guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2022 was 9 (2021 - 8). The trustees are members of the charity but this entitles them only to voting rights.

Reference and administrative details

Company Number	02890316
Charity number	1042581
Operational address	Stockwell Park Community Trust Ltd Aytoun Place London SW9 0UD
Honorary officers	Martin Thomas Chairman
Principal staff	Julie Fawcett MBE Manager

The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Martin Thomas	Karina O'Doherty
Jonathan Barden MBE	Charles Olorunda
Ina Hughes	Bernice Shand
Rennie Rhooms (resigned 7 May 2021)	Steven Cummings
Kevin Nolan (appointed 28 March 2022)	Timothy Goodwin (appointed 25 March 2022)
Patrick Flynn (appointed 20 April 2022)	

Bankers	National Westminster Bank 504 Brixton Road London SW 8EB
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Stockwell Park Community Trust Ltd
For the year ended 31 March 2022
Structure, governance and management

**Secretary and
Registered Office**

Julie Fawcett MBE
21 Aytoun Place
Stockwell
London
SW9 0TE

Independent examiners

Darren Bond
Brebners
130 Shaftesbury Avenue
London
W1D 5AR

Stockwell Park Community Trust Ltd
For the year ended 31 March 2022
Report of the trustees

The trustees present their report and the financial statements for the year ended 31 March 2021. Reference and administrative information set out on pages 1 and 2 forms part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102), issued on 16th July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland FRS 102 (effective 1 January 2019).

Objects of the charity

The objects of the Stockwell Park Community Trust Limited are to promote the benefit of the public, in particular those residing in and around the area designated as Stockwell Park Estate, Brixton, by advancing education, relieving poverty, providing facilities for recreation and leisure time occupation, supporting, encouraging and promoting racial harmony enlightenment and unity.

The trustees confirm that they have referred to the Charities Commission's guidance on public benefit when renewing the Trust's aims and objectives in planning future activities and setting the grant making policy for the year.

Activities and review

The Centre slowly reopened after the Pandemic. The Trust was keen to assist those who had been isolated for so long and worked with Certitude to deliver art classes and a choir for a period of two years for those with enduring mental health problems who had been alone for so long.

Other groups who were engaged in evaluating the mental and physical health of local people used the Centre to deliver their surveys. "Rooted by Design" spent three days interviewing BAME clients. Age Concern began to use the Centre to work with families who have those with dementia who were upset during the Lockdown. A book club attended once a week set up for those who had been isolated during the Pandemic.

We increased our work with those on the Autistic Spectrum working with "2nd Voice", "The All Aboard Club", "All for Autism" and "Neuro Diversity CIC" to ensure that our families had access to support on their doorstep

Our young people were offered training with "Action Breaks Silence", a charity dedicated to dealing with violence within the family, a trip to Hindleap Warren in Sussex to get them away from the estate and taking part in physical activities, Philip Chan, a well known Maths teacher deliver a number of sessions to both school children and adults and was hugely well received. We also collaborated with RoboThink Barnet to deliver a free to the family one day coding class for 24 children on the pupil premium.

The Trust worked with a number of arts organisations to refresh the Centre. These included the WOM Collective, Almanac, the Brixton Chamber Orchestra and the SLD Gentle Films. The Trust also created its own Podcast studio and Media Hub - already used by fulfilling lives.

The Trust continued to offer space to training agencies: Interger Training, Gateshead Training (basic skills) Identity Arts and Mayday Films.

We offered space to the NHS to deliver all inoculations that were not delivered during Lockdown.

The Trust began work with "We are Digital" to deliver the Windrush Impact Scheme to local residents.

We held a successful (socially distanced) Christmas Event. We continued to deliver Foodbank Services in partnership with City Harvest.

Stockwell Park Community Trust Ltd
For the year ended 31 March 2022
Report of the trustees

We took the opportunity to upgrade the Centre, providing a safer Covid environment and repainting.

Financial review

Income for the year decreased by £37,258 to £238,622, principally driven by a decrease in Grants of £77,736, as detailed in Note 11, following the end of the Coronavirus Job Retention Scheme during the current financial year. This was offset to an extent by an increase of £41,288 in Room Hire income following the lifting of COVID-19 restrictions and an increase of £844 in donations. The core funding grant from Network Homes decreased by £2,654 to £164,032, offset by an increase of £1,000 in other grant income. There was a modest decrease in outgoing expenditure of £5,321 and the overall result for the year was a surplus of unrestricted reserves of £28,524.

Reserves policy

The Company currently has unrestricted general reserves of £135,060. This is in line with the Company's target of the equivalent of three months' expenditure.

Risk statement

The trustees and staff jointly reviewed the possible risks facing the organisation during the year. Therefore they are aware of the major risks facing the Trust and are taking adequate steps to protect the Trust. The major risks are related to the nature of the work within the community, the type of clients and the use of appropriate volunteers and community people.

Organisation structure

The board consists of 10 trustees, all whom are elected by the members. A manager is appointed by the board to manage the day to day running of the company.

The trustees

The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Martin Thomas
Jonathan Barden MBE
Ina Hughes

Rennie Rhooms (resigned 7 May 2021)
Kevin Nolan (appointed 28 March 2022)
Patrick Flynn (appointed 20 April 2022)

Karina O'Doherty
Charles Olorunda
Bernice Shand

Steven Cummings
Timothy Goodwin (appointed 25 March 2022)

Appointment of the trustees

The trustees are reappointed on an annual basis. The board advertises and recruits for new posts and accepts new trustees once they have undergone training. Members of the Trust guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2022 was 9 (2021 - 8). The trustees are members of the charity but this entitles them only to voting rights.

Stockwell Park Community Trust Ltd
For the year ended 31 March 2022
Report of the trustees

Training of the trustees

New trustees undergo an orientation period to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the board and decision-making processes, the business plan and recent financial performance of the charity. Prior to joining the Board, they are invited to attend a board meeting. During the induction period they meet key employees and other trustees if available.

Organisation

The trustees administer the charity. The board meets 4 times a year, either in person or remotely, with the Chairman and the Manager; an Executive Committee exists and is charged with strategic planning; and an informal trustee/staff group meets to discuss innovation and service delivery.

Independent examiners

Brebners were appointed as the charitable company's independent examiners and have expressed their willingness to continue in that capacity.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 3/11/22 and signed on their behalf by

Martin Thomas - Trustee



A handwritten signature in black ink, appearing to read 'Martin Thomas', is written over a horizontal line. Above the signature, the date '3/11/22' is handwritten.

Independent examiner's report to the Trustees of Stockwell Park Community Trust Limited

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2022, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

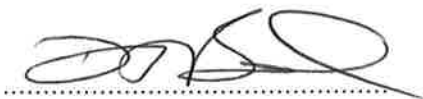
Independent examiner's statement

If the company's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Bond
for Brebners
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

9th November 2022

Stockwell Park Community Trust Ltd
Statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 March 2022

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Incoming resources					
<i>Incoming resources from charitable activities:</i>	11	14,994	223,628	238,622	275,880
Total incoming resources		<u>14,994</u>	<u>223,628</u>	<u>238,622</u>	<u>275,880</u>
Resources expended					
<i>Charitable activities</i>	3	19,085	195,104	214,189	219,509
Total resources expended		<u>19,085</u>	<u>195,104</u>	<u>214,189</u>	<u>219,509</u>
Net incoming / (expended) resources for the year	4	(4,091)	28,524	24,433	56,371
Reconciliation of funds					
Funds at the start of the year		<u>5,757</u>	<u>106,536</u>	<u>112,293</u>	<u>55,922</u>
Funds at the end of the year		<u>1,666</u>	<u>135,060</u>	<u>136,726</u>	<u>112,293</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

Stockwell Park Community Trust Ltd
Balance sheet
As at 31 March 2022

		2022	2021
	£	£	£
Fixed assets			
Tangible fixed assets	7		
Computers, Furniture & Fittings		<u>8,039</u>	<u>8,753</u>
Current assets			
Debtors	8	5,845	-
Cash at bank and in hand		<u>138,221</u>	<u>118,072</u>
		144,066	118,072
Creditors: amounts due within 1 year	9	<u>15,379</u>	<u>14,532</u>
Net current assets		<u>128,687</u>	<u>103,540</u>
Net assets	10	<u>136,726</u>	<u>112,293</u>
Funds	11		
Restricted funds		1,666	5,757
Unrestricted funds			
General funds		<u>135,060</u>	<u>106,536</u>
Total funds		<u>136,726</u>	<u>112,293</u>

For the year ended 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee responsibilities:

- The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard' applicable in the UK and Republic of Ireland.

Approved by the trustees on 3/4/22 and signed on their behalf by



Martin Thomas - Trustee

Company Number: 02890316
Charity Number: 1042581

Company Information

The Stockwell Park Community Trust Ltd is a company limited by guarantee and has no share capital. The liability of each member does not exceed £1. It is a charity registered in England and Wales with registration number 1042581. Its company registration number is 02890316 and it is registered in England and Wales.

The company's registered office is 21 Aytoun Place, Stockwell, London SW9 0TE

Statement of Compliance

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102 SORP) (effective from 1 January 2019), together with the Companies Act 2006 and Charities Act 2011.

1. Accounting policies

Basis of preparation

Stockwell Park Community Trust Limited has general funds of £135,060 and net current assets of £128,687 at 31 March 2022. The manager and trustees continue to seek additional unrestricted funding and closely monitor expenditure. They are also exploring a range of possibilities to ensure that the Charity maintains adequate financing facilities. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to be able to pay its liabilities when they fall due. On this basis, the trustees consider it is appropriate to prepare the financial statements on a going concern basis for the year ended 31 March 2022.

These financial statements have been prepared using historical cost convention, except any items disclosed in the accounting policies as being shown at fair value, and are presented in sterling, which is the functional currency of the entity. The figures presented in the accounts are rounded to the nearest £1.

The trust constitutes a public benefit entity as defined by FRS 102.

COVID-19 statement

While the coronavirus pandemic has restricted the Charity's income-generating activities, the Charity has taken steps to mitigate this disruption. The Charity has taken advantage of the Coronavirus Job Retention Scheme, and continued to apply for, and receive, its core funding. Further steps are being taken to secure lettings in the immediate future. The trustees have considered a period of no less than 12 months following the date of signature of these accounts in their assessment of the Charity's going concern ability. These activities, along with a healthy cash balance, mean that the trustees consider it is appropriate to prepare the financial statements on a going concern basis for the year ended 31 March 2022.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Intangible income is recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

1. Accounting policies (continued)

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the Trust for its own use, it is treated in a similar way to a restricted grant.

Room and equipment hire is recognised in the financial statements in the period in which these services are provided to local groups.

Government grants

Grants received under the terms of the Government Coronavirus Job Retention Scheme are applied against salaries paid in that month in accordance with FRS 102 Section 24.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to a particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on staff time attributable to each activity.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.

Trade and other debtors

Trade and other debtors are initially recognised at the transaction price and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Trade and other creditors are initially recognised at the transaction price and are thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

1. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Fixed assets and depreciation

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computers, furniture and other equipment	33% straight line
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Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities in a straight line basis over the length of the lease. There were no such operating leases in the financial year.

Stockwell Park Community Trust Ltd
Notes to the financial statements
For the year ended 31 March 2022

1. Accounting policies (continued)

Legal cases outstanding at the year end are disclosed as contingent liabilities until the outcome can be reasonably estimated at which point the costs are provided for.

2. Incoming resources from charitable activities

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Grants	14,994	1,000	15,994	92,730
Core funding and hall hire income	-	221,784	221,784	183,150
Donations	-	844	844	
	<u>14,994</u>	<u>223,628</u>	<u>238,622</u>	<u>275,880</u>

Grants include £14,994 (2021 £58,261) received under the conditions of the Government Job Retention Scheme.

Stockwell Park Community Trust Ltd
Notes to the financial statements
For the year ended 31 March 2022

3. Total resources expended

	Community Centre	Governance	2022	2021
	£	£	£	£
Staff Costs (Note 5)	130,963		130,963	116,618
COVID - 19 Costs	435		435	2,985
Health & Safety	318		318	415
Equipment, Printing & Stationery	859		859	322
Repairs & Maintenance	3,650		3,650	3,885
Internal Decoration and Mural	-		-	13,456
IT Support	15,594		15,594	23,197
Office Costs	32,176		32,176	24,824
Independent examiner and accountancy fees	-	3,870	3,870	4,280
Legal Costs	-		-	1,148
Consultancy and Freelance Costs	3,592		3,592	3,374
Insurance	2,125		2,125	2,087
Podcast & Website	567		567	2,698
Bank Charges	233		233	212
Charitable Support & Sundry Expenses	648		648	3,404
Project Costs & Events	12,653		12,653	8,382
Depreciation of Furniture & Fittings & IT Equipment	6,506		6,506	8,222
	<u>210,319</u>	<u>3,870</u>	<u>214,189</u>	<u>219,509</u>

The charity operates one principal charitable activity to run the Community Centre at Community Hall, Aytoun Place, Stockwell, London. All of its resources are expended for this purpose and all governance costs have been allocated above to this charitable activity.

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2022

4. Net outgoing resources for the year

This is stated after charging / crediting:

	2022	2021
	£	£
Depreciation	6,506	8,222
Trustees' remuneration	-	-
Trustees' reimbursed expenses	668	-
Independent examiner's remuneration:		
Year to 31 March 2022	4,000	-
Year to 31 March 2021	-	4,000
Under / (Over) provision	(130)	280

5. Staff costs and numbers

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	124,714	110,739
Pension contributions	3,165	2,969
Social security costs	3,084	2,910
	<u>130,963</u>	<u>116,618</u>

Kevin Nolan, a Trustee, was reimbursed £668 being out of pocket expenses for equipment incorporated in the Pod Cast Studio.

Total remuneration due to key management personnel during the year was £39,108 (2021 - £39,109)

No Employee earned more than £60,000 during the year.

The average weekly number of employees during the year was as follows:

	2022	2021
Community centre	9	7
	<u>9</u>	<u>7</u>

6. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2022

7. Tangible fixed assets

	Furniture & Equipment £	Total £
Cost		
At the start of the year	42,599	42,599
Additions	5,792	5,792
	<u>48,391</u>	<u>48,391</u>
At the end of the year		
Depreciation		
At the start of the year	33,846	33,846
Charge for the year	6,506	6,506
	<u>40,352</u>	<u>40,352</u>
At the end of the year		
Net book value		
At the end of the year	<u>8,039</u>	<u>8,039</u>
At the start of the year	<u>8,753</u>	<u>8,753</u>

8. Debtors

	2022 £	2021 £
Trade debtors	<u>5,845</u>	-
	<u>5,845</u>	<u>-</u>

9. Creditors: amounts due within 1 year

	2022 £	2021 £
Trade creditors and accruals	<u>15,379</u>	14,532
	<u>15,379</u>	<u>14,532</u>

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2022

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	1,666	-	1,666
Net current assets	-	135,060	135,060
Net assets at the end of the year	1,666	135,060	136,726

11. Movements in funds

	At 31 March 2021 £	Incoming £	Outgoing £	At 31 March 2022 £
Restricted funds				
Bernard Sunley Charitable Foundation	3,333	-	1,667	1,666
DESIGNSCAPES H2020	2,424	-	2,424	-
Coronavirus Job Retention Scheme	-	14,994	14,994	-
Total restricted funds	5,757	14,994	19,085	1,666

Name of fund

Bernard Sunley Charitable Foundation	<i>Kitchen Equipment.</i>
DESIGNSCAPES H2020	<i>Development of Media Hub</i>
Coronavirus Job Retention Scheme	<i>National scheme to protect jobs at risk due to the coronavirus pandemic and lockdown.</i>

	At 31 March 2021 £	Incoming £	Outgoing £	At 31 March 2022 £
Unrestricted funds				
General funds	106,536	223,628	195,104	135,060
Total unrestricted funds	106,536	223,628	195,104	135,060
Total funds	112,293	238,622	214,189	136,726

12. Related party transaction

During the year the charity received £164,032 in Core Funding from Network Housing Group (NHG), the Charity's landlord. NHG includes Community Trust Housing which entered into an Intra-Trust Agreement in 2010 under the terms of which CTH has undertaken to provide Core Funding to cover operational expenditure such as salaries and services.

STOCKWELL PARK ESTATE COMMUNITY TRUST LTD

England & Wales - Charity number 1042581

Accounts

Company no. 02890316
Charity no. 1042581

Stockwell Park Community Trust Ltd
(A company limited by guarantee)
Report and Financial Statements
For the Year Ended
31 March 2021

BREBNERS
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

Stockwell Park Community Trust Ltd
For the year ended 31 March 2021
Structure, governance and management

Status	The Trust is a charitable company limited by guarantee, incorporated on 18 January 1995 and registered as a charity on 9 December 1994.
Governing document	The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.
Appointment of Trustees	The trustees are reappointed on an annual basis. The board advertises and recruits for new posts and accepts new trustees once they have undergone training. Members of the Trust guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2021 was 7 (2020 - 8). The trustees are members of the charity but this entitles them only to voting rights.

Reference and administrative details

Company Number	2890316
Charity number	1042581
Operational address	Stockwell Park Community Trust Ltd Aytoun Place London SW9 0UD
Honorary officers	Martin Thomas Chairman
Principal staff	Julie Fawcett MBE Manager

The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Martin Thomas	Karina O'Doherty
Jonathan Barden MBE	Charles Orolunda
Ina Hughes	Bernice Shand
Rennie Rhooms (resigned 7 May 2021)	Steven Cummings

Bankers	National Westminster Bank 504 Brixton Road London SW 8EB
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Stockwell Park Community Trust Ltd
For the year ended 31 March 2021
Structure, governance and management

**Secretary and
Registered Office**

Julie Fawcett MBE
21 Aytoun Place
Stockwell
London
SW9 0TE

Independent examiners

Darren Bond
Brebners
130 Shaftesbury Avenue
London
W1D 5AR

Stockwell Park Community Trust Ltd
For the year ended 31 March 2021
Report of the trustees

The trustees present their report and the financial statements for the year ended 31 March 2021. Reference and administrative information set out on pages 1 and 2 forms part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102), issued on 16th July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland FRS 102 (effective 1 January 2019).

Objects of the charity

The objects of the Stockwell Park Community Trust Limited are to promote the benefit of the public, in particular those residing in and around the area designated as Stockwell Park Estate, Brixton, by advancing education, relieving poverty, providing facilities for recreation and leisure time occupation, supporting, encouraging and promoting racial harmony enlightenment and unity.

The trustees confirm that they have referred to the Charities Commission's guidance on public benefit when renewing the Trust's aims and objectives in planning future activities and setting the grant making policy for the year.

Activities and review

It was a very strange year. The Trust had to close just before the beginning of March 2020 as Covid had already appeared in the Centre. Luckily we were able to take up the Government's Coronavirus Job Retention Scheme when the first Lockdown was announced.

We had applied for some independent funding before the end of the financial year and were delighted that some of our bids bore fruit in 2020 – despite the adverse conditions!

Our core business was not interrupted as our amazing team of volunteers kept open our own Foodbank that is run in partnership with City Harvest,. The only change was that food was delivered to the doorstep during the critical Covid period. Our volunteers also managed to continue to man the phone lines that to ensure that referrals to the Trussell Trust continued throughout the year. Over 800 referrals were made during this period.

We were grateful to the Bernard Sunley Trust who, in May, awarded the Community Trust £5,000 to support the upgrade of our kitchen to enable us to serve more free meals and store more food for those who needed our support.

In June the London Borough of Lambeth awarded us £5,000, as part of their Emergency Covid Support Package, which allowed us to support our volunteers through this period by providing their lunches, helping with fares and the buying of PPE so that the Foodbank and other services could be run efficiently and safely.

In July the London Community Foundation awarded the Trust £8,922 towards our "Casa Project ". This Project was to assist to embed the Portuguese Community within the centre and local Portuguese residents took part, going out on the streets of Brixton during the BLM and repatriation demonstrations with our photographer to document where they now lived and the issues faced. Other Portuguese speakers from the Algarve, Funchal and Angola took part in photo sessions and talked about what they now thought of as "home". The Grant was also used to support those Portuguese who were homeless to take advantage of the temporary accommodation offered by the Government, to help them to keep their phones topped up so that they could keep in touch with family overseas and in other parts of the country and to offer voluntary work to those who were vulnerable because of mental health difficulties or isolation issues and were on their own in this unsettling and strange period. They were the ones who helped sort and carry the food to our neighbours and were able to feel part of something that was positive and not at all scary as they kept in touch with others from their own community as well as others and were able to support each other as they worked! As yet the world has not seen the incredible photos that were taken during that period but we planned for the end of Covid to ensure

Stockwell Park Community Trust Ltd
For the year ended 31 March 2020
Report of the trustees

have an Opening Day!

In September, working with Keystone Community Lab ("Designscapes"), we were awarded funding to work on a "co creation" project with our teenagers. The Project was a "follow on" from previous work that had been completed in 2019/20. A lot of this needed to be completed online and on Whatsapp! We worked on the idea of bringing in a Podcast Studio so that our young peoples' voices could be heard and they could explore the idea of creating their own You Tube Channel where they wanted to expand their digital skills to include editing and filming and exploring subjects that they thought needed exposure.

In October we were fortunate enough to have our Youth Project "Phoenix Rising" funded with a £10k investment from the Lottery Covid Response Fund. This project involved our youngsters and local residents in providing cookery, art, physical exercise classes as well as homework support. We employed a co-ordinator and organised for students and volunteers to come and bring new skills to the Centre and engage the young people in activities to take their minds off of the "wider picture".

When restrictions were temporarily lifted we had some limited training courses and the NHS used our Centre to deliver immunisations that would normally have taken place in schools.

Clearly we had a very different year to the one we had planned – we managed to squeeze in a virtual Christmas Party and a performance by the Brixton Chamber Orchestra that took place outside in the Hall of Fame. A fantastic event which was inclusive to both long term residents and those leaseholders who were new to the area.

We are very grateful to all those who helped during this difficult time and we hope that the Trust has will emerge as a stronger organisation knowing that we have such a flexible and supportive team of volunteers...from those who supported us with our finance and kept us on track ...those who helped to clean and disinfect ... those who kept the phone lines open...those who just checked on their neighbours and our Board Members who supported us through these unprecedented hard times.

Financial review

Income for the year increased by £49,007 to £275,880. There was a significant increase in Grants, as detailed in Note 11 and a reduction of £49,801 in Room Hire income as the direct impact of COVID-19. This was covered by the receipt of £58,261 through the Government Job Retention Scheme. The core funding grant from Network Homes increased by £12,834 to £166,686. There was a modest increase in outgoing expenditure of £10,824 and the overall result for the year was a surplus of unrestricted reserves of £50,614.

Reserves policy

The Company currently has unrestricted general reserves of £106,536. This is in line with the Company's target of the equivalent of three months' expenditure.

Risk statement

The trustees and staff jointly reviewed the possible risks facing the organisation during the year. Therefore they are aware of the major risks facing the Trust and are taking adequate steps to protect the Trust. The major risks are related to the nature of the work within the community, the type of clients and the use of appropriate volunteers and community people.

Organisation structure

The board consists of 7 trustees, all of whom are elected by the members. A manager is appointed by the board to manage the day to day running of the company.

Stockwell Park Community Trust Ltd
For the year ended 31 March 2020
Report of the trustees

The trustees

The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Martin Thomas	
Jonathan Barden	Charles Orolunda
Ina Hughes	Bernice Shand
Karina O'Doherty	Steven Cummings
Rennie Rhooms (resigned 7 May 2021)	

Appointment of the trustees

The trustees are reappointed on an annual basis. The board advertises and recruits for new posts and accepts new trustees once they have undergone training. Members of the Trust guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2021 was 8 (2020 - 8). The trustees are members of the charity but this entitles them only to voting rights.

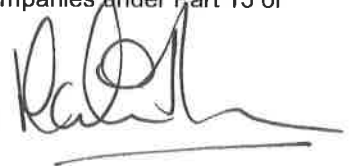
Independent examiners

Brebners were appointed as the charitable company's independent examiners and have expressed their willingness to continue in that capacity.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 9/12/21 and signed on their behalf by



Martin Thomas - Trustee

Independent examiner's report to the Trustees of Stockwell Park Community Trust Limited

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2020, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Bond
for Brebners
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

20 December 2021

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Stockwell Park Community Trust Ltd
Statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 March 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Incoming resources					
<i>Incoming resources from charitable activities:</i>	11	92,730	183,150	275,880	226,873
Total incoming resources		<u>92,730</u>	<u>183,150</u>	<u>275,880</u>	<u>226,873</u>
Resources expended					
<i>Charitable activities</i>	3	86,973	132,536	219,509	208,685
Total resources expended		<u>86,973</u>	<u>132,536</u>	<u>219,509</u>	<u>208,685</u>
Net incoming resources for the	4	5,757	50,614	56,371	18,188
Reconciliation of funds					
Funds at the start of the year		-	55,922	55,922	37,734
Funds at the end of the year		<u>5,757</u>	<u>106,536</u>	<u>112,293</u>	<u>55,922</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

Stockwell Park Community Trust Ltd
Balance sheet
As at 31 March 2021

		2021	2020
		£	£
Fixed assets			
Tangible fixed assets	7		
Computers, Furniture & Fittings		<u>8,753</u>	<u>4,443</u>
Current assets			
Debtors	8	-	5,600
Cash at bank and in hand		<u>118,072</u>	<u>53,992</u>
		118,072	59,592
Creditors: amounts due within 1 year	9	<u>14,532</u>	<u>8,113</u>
Net current assets		<u>103,540</u>	<u>51,479</u>
Net assets	10	<u>112,293</u>	<u>55,922</u>
Funds	11		
Restricted funds		5,757	-
Unrestricted funds			
General funds		<u>106,536</u>	<u>55,922</u>
Total funds		<u>112,293</u>	<u>55,922</u>

For the year ended 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee responsibilities:

- The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard' applicable in the UK and Republic of Ireland.

Approved by the trustees on 9/12/21 and signed on their behalf by



Martin Thomas - Trustee

Company Number: 2890316
 Charity Number: 1042581

Stockwell Park Community Trust Ltd
Notes to the financial statements
For the year ended 31 March 2021

Company Information

The Stockwell Park Community Trust Ltd is a company limited by guarantee and has no share capital. The liability of each member does not exceed £1. It is a charity registered in England and Wales with registration number 1042581. Its company registration number is 2890316 and it is registered in England and Wales.

The company's registered office is 21 Aytoun Place, Stockwell, London SW9 0TE

Statement of Compliance

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102 SORP) (effective from 1 January 2019), together with the Companies Act 2006 and Charities Act 2011.

1. Accounting policies

Basis of preparation

Stockwell Park Community Trust Limited has general funds of £106,536 and net current assets of £103,540 at 31 March 2021. The manager and trustees continue to seek additional unrestricted funding and closely monitor expenditure. They are also exploring a range of possibilities to ensure that the Charity maintains adequate financing facilities. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to be able to pay its liabilities when they fall due. On this basis, the trustees consider it is appropriate to prepare the financial statements on a going concern basis for the year ended 31 March 2021.

These financial statements have been prepared using historical cost convention, except any items disclosed in the accounting policies as being shown at fair value, and are presented in sterling, which is the functional currency of the entity. The figures presented in the accounts are rounded to the nearest £1.

The trust constitutes a public benefit entity as defined by FRS 102.

COVID-19 statement

While the coronavirus pandemic has restricted the Charity's income-generating activities, the Charity has taken steps to mitigate this disruption. The Charity has taken advantage of the Coronavirus Job Retention Scheme, and continued to apply for, and receive, its core funding. Further steps are being taken to secure lettings in the immediate future. These activities, along with a healthy cash balance, mean that the trustees consider it is appropriate to prepare the financial statements on a going concern basis for the year ended 31 March 2021.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Intangible income is recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

1. Accounting policies (continued)

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the Trust for its own use, it is treated in a similar way to a restricted grant.

Room and equipment hire is recognised in the financial statements in the period in which these services are provided to local groups.

Government grants

Grants received under the Terms of the Government Coronavirus Job Retention Scheme are applied against the salaries paid in that month in accordance with FRS 102 24.6.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to a particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on the amount of staff time attributable to each activity.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.

Trade and other debtors

Trade and other debtors are initially recognised at the transaction price and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Trade and other creditors are initially recognised at the transaction price and are thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

1. Accounting policies (continued)

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computers, furniture & other equipment	33% straight line
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Items of equipment are capitalised where the purchase price exceeds £800 and are initially measured at the purchase price. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities in a straight line basis over the length of the lease. There were no such operating leases in the financial year.

Legal cases outstanding at the year end are disclosed as contingent liabilities until the outcome can be reasonably estimated at which point the costs are provided for.

Stockwell Park Community Trust Ltd
Notes to the financial statements
For the year ended 31 March 2021

2. Incoming resources from charitable activities

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Grants	92,730	-	92,730	6,756
Core funding & hall hire income	-	183,150	183,150	220,117
	<u>92,730</u>	<u>183,150</u>	<u>275,880</u>	<u>226,873</u>

Grants include £58,261 received under the conditions of the Government Job Retention Scheme.

Stockwell Park Community Trust Ltd
Notes to the financial statements
For the year ended 31 March 2021

3. Total resources expended

	Community Centre	Governance	2021	2020
	£	£	£	£
Staff Costs (Note 5)	116,618		116,618	117,076
COVID - 19 Costs	2,985		2,985	
Safety	415		415	1,173
Equipment, Printing & Stationery	322		322	2,839
Repairs & Maintenance	3,885		3,885	4,029
Internal Decoration and Mural	13,456		13,456	-
IT Support	23,197		23,197	16,175
Office Costs	24,824		24,824	29,776
Independent examiner and accountancy fees		4,280	4,280	2,860
Legal Costs	1,148		1,148	-
Consultancy and Freelance Costs	3,374		3,374	3,380
Insurance	2,087		2,087	2,100
Podcast & Website	2,698		2,698	-
Bank Charges	212		212	1,059
Charitable Support & Sundry Expenses	3,404		3,404	10,444
Project Costs & Events	8,382		8,382	-
Depreciation of Furniture & Fittings & IT Equipment	8,222		8,222	6,008
	<u>215,229</u>	<u>4,280</u>	<u>219,509</u>	<u>208,685</u>

The charity operates one principal charitable activity to run the Community Centre at Community Hall, Aytoun Place, Stockwell, London. All of its resources are expended for this purpose and all governance costs have been allocated above to this charitable activity.

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2021

4. Net outgoing resources for the year

This is stated after charging / crediting:

	2021	2020
	£	£
Depreciation	5,658	6,008
Trustees' remuneration	-	-
Trustees' reimbursed expenses	-	-
Independent examiner's remuneration:		
Year to 31 March 2021	4,000	
Year to 31 March 2020		3,500
Under / (Over) provision	280	(640)

5. Staff costs and numbers

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	110,739	114,096
Pension contributions	2,969	
Social security costs	2,910	2,980
	<u>116,618</u>	<u>117,076</u>

No Trustee received any remuneration or reimbursement of expenditure during the year.

Total remuneration due to key management personnel during the year was £39,109 (2020: £39,113).

No employees earned more than £60,000 during the year

The average weekly number of employees during the year was as follows:

	2021	2020
Community centre	7	9
	<u>7</u>	<u>9</u>

6. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2021

7. Tangible fixed assets

	Furniture & Equipment £	Total £
Cost		
At the start of the year	30,067	30,067
Additions	12,532	12,532
At the end of the year	<u>42,599</u>	<u>42,599</u>
Depreciation		
At the start of the year	25,624	25,624
Charge for the year	8,222	8,222
At the end of the year	<u>33,846</u>	<u>33,846</u>
Net book value		
At the end of the year	<u>8,753</u>	<u>8,753</u>
At the start of the year	<u>4,443</u>	<u>4,443</u>

8. Debtors

	2021 £	2020 £
Trade debtors	-	5,600
	<u>-</u>	<u>5,600</u>

9. Creditors: amounts due within 1 year

	2021 £	2020 £
Trade creditors and accruals	14,532	8,113
	<u>14,532</u>	<u>8,113</u>

Stockwell Park Community Trust Ltd
Notes to the financial statements
for the year ended 31 March 2021

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	5,757	2,996	8,753
Net current assets	-	103,540	103,540
Net assets at the end of the year	5,757	106,536	112,293

11. Movements in funds

	At 31 March 2020 £	Incoming £	Outgoing £	At 31 March 2021 £
Restricted funds				
The London Community Foundation	-	8,922	8,922	-
Bernard Sunley Charitable Foundation	-	5,000	1,667	3,333
London Borough of Lambeth VCS Fund	-	5,000	5,000	-
DESIGNSCAPES H2020	-	5,547	3,123	2,424
The National Lottery Community Fund	-	10,000	10,000	-
Coronavirus Job Retention Scheme	-	58,261	58,261	-
Total restricted funds	-	92,730	86,973	5,757

Name of fund

The London Community Foundation	<i>Funding for a project to help Portuguese-speaking local people integrate into the community.</i>
Bernard Sunley Charitable Foundation	<i>Kitchen Equipment.</i>
London Borough of Lambeth VCS Fund	<i>To combat impact of COVID - 19 Pandemic</i>
DESIGNSCAPES H2020	<i>Development of Media Hub</i>
The National Lottery Community Fund	<i>COVID - 19 Response</i>
Coronavirus Job Retention Scheme	<i>National scheme to protect jobs at risk due to the coronavirus pandemic and lockdown.</i>

	At 31 March 2020 £	Incoming £	Outgoing £	At 31 March 2021 £
Unrestricted funds				
General funds	55,922	183,150	132,536	106,536
Total unrestricted funds	55,922	183,150	132,536	106,536
Total funds	55,922	275,880	219,509	112,293

12. Related party transaction

During the year the charity received £166,686 in Core Funding from Network Housing Group, the charity's landlord. Network Housing Group includes Community Trust Housing, which entered into an Intra-Trust agreement in 2010, under the terms of which CTH has undertaken to provide Core funding to cover operational expenditure such as salaries and services.