

Charity Registration No. 1042556  
Company Registration No. 2992416 (England and Wales)

**POWER PRAISE & DELIVERANCE MINISTRIES INTERNATIONAL  
WORSHIP CENTRE**

**ANNUAL REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**POWER PRAISE & DELIVERANCE MINISTRIES INTERNATIONAL WORSHIP CENTRE**  
**LEGAL AND ADMINISITRATIVE INFORMATION**

Trustees	Jennifer Brown Pauline Christie Inez Riley Junior Stewart
Secretary	Inez Riley
Charity number	1042556
Company number	2992416
Principal address	421-427 High Road Tottenham London N17 6QN
Registered office	421-427 High Road Tottenham London N17 6QN
Independent examiner	Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG
Bankers	Lloyds TSB Bank Plc Lloyds Court 28 Secklow Gate West Central Milton Keynes MK9 3EH

**POWER PRAISE & DELIVERANCE MINISTRIES INTERNATIONAL WORSHIP CENTRE**

**CONTENTS**

---

	Page
Trustees' report	1-4
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the accounts	8-15

**TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020**

---

The trustees present their report and accounts for the year ended 30 November 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and articles of association, applicable law, and the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

**Objectives and activities**

The objects for which the charity is established are for the advancement of Christian Faith through the spread of the gospel of Jesus Christ and the relief of poverty in the United Kingdom.

Power Praise & Deliverance Ministries international Worship Centre shares its fundamental beliefs with the mainstream Christian religion (of which the following 'Statement of Faith' provides further details.)

1. The sovereignty and grace of God the Father, God the Son and God the Holy Spirit in creation, providence, revelation, redemption and final judgement.
2. The divine inspiration of Holy Scripture and its consequent entire trustworthiness and supreme authority in all matters of faith and conduct.
3. The universal sinfulness and guilt of fallen man, making him subject to God's wrath and condemnation.
4. The substitutionary sacrifice of the incarnate Son of God as the sole and all-sufficient ground of redemption from the guilt and power of sin, and from its eternal consequences.
5. The justification of the sinner solely by the grace of God through faith in Christ crucified and risen from the dead.
6. The illuminating, regenerating, indwelling and sanctifying work of God the Holy Spirit.
7. The priesthood of all believers, who form the universal church, the Body of which Christ is the Head, and which is committed by His command to the proclamation of the Gospel through the world.
8. The divine healing of all believers through faith in the name of Jesus Christ.
9. The practice of water baptism and the submission of believers to this in obedience, commitment and proclamation according to the command and example of Jesus Christ.
10. The expectation of the personal, visible return of the Lord Jesus Christ in power and glory.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

This year, like everyone The Charity have experienced a dramatic contrast between plans and reality. All of us at the Power Praise & Deliverance International have faced unforeseen challenges in obtaining our goals and objectives. We the trustees have taken great inspiration from the way our members, partners and supporters have dealt with these unprecedented times. The Charity continues to touch lives within the community of Haringey and beyond with an increase of people seeking guidance from the church, but in March 2020 it became a public health emergency when people were being exposed to the coronavirus. We were no longer allowed to have social gatherings so our once monthly feeding and fellowship program for those who are hungry or homeless twice a month, was no longer allowed. Our priorities had to be adjusted to fulfil our vision yet adhering to the urgency of the crisis.

Our priorities have changed again, as we look to the longer-term impact of the pandemic. That's why this report has been split into two halves. The first from December 2019 to February 2020, which looks at the progress we made against our original plan for the year. The second covers March 2020 to November 2020, when we stepped up to respond to the extraordinary circumstances in which we all found ourselves.

# **POWER PRAISE & DELIVERANCE MINISTRIES INTERNATIONAL WORSHIP CENTRE**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020**

### **DECEMBER 2019 to FEBRUARY 2020**

Every month the church embarks on opening its door to the local community feeding and clothing those that are in need. To this end we have embarked on another entity within the Church vision called "Hands of Hope". Hot meal/frozen food accompanied by warm clothing, shoes etc. are shared out to those in attendance. While feeding and clothing those in need counselling is on hand and a listening ear. They are also encouraged to contact the church and a supply of food and toiletries will be delivered. The Church further provides aid to the community through a range of services such as one to one counselling, mentoring, self-development and confidence building support as well as community days, concerts and specialised community celebrations.

Our evangelistical outreach entitled "Church without Walls", "Each one Reach One and Operation Go where evangelising, singing, prayer and words of encouragement is taken from the vestry to outside the Church. Many that passed by joined in, in celebration and singing and life's were impacted, touched, changed and received salvation and now have a place of worship to attend.

We continue to proclaim and propagate the Gospel of Jesus Christ, and in doing this we strive to assist and improve the lives of individuals across every division of the community.

We continue to have our Womens', Mens' and Youth meetings which, again, reaches into the community and changes lives by bringing individuals, whether it be male, female, young and old, into the fellowship and care of this Charity. We have personally seen many lives transformed by these different auxiliary meetings.

We are very conscious of the fact that the Borough wherein this Charity is situated is very demanding socially and economically. We are doing our very best to bring hope, stability and oneness into this community.

### **MARCH 2020 through NOVEMBER 2020**

When the coronavirus hit, our immediate priority was making sure our members, partners and supporters were safe. Most of our goals were curtailed during 2020 due to the ongoing pandemic. New approaches and timelines were ratified in March 2020. We became aware that our goals and activities needed to change in the short term due to the current crisis.

We quickly adapted our services after the Government issued the stay-at-home order. Projects and activities completely ceased to take place in a face-to-face format as our services was completely put on hold, while we adapted a new programme called "CHURCH WITHOUT WALLS".

"CHURCH WITHOUT WALLS" programme allows us to stream live on-line services which is recorded via Facebook. We now welcome an international congregation reaching thousands of believers all over the world in countries such as, Holland, Germany, France, Jamaica, Dominica, St. Maarten & the BVI to name of few. This has enabled us to keep worship style fresh and new.

We also incorporated "PRAYER STORM" where prayer was available live online to the international community, which helped our audience to reduce stress and anxiety, promote a more positive outlook and strengthen the will to live. This created such an impact that on the lives of the people in to community, that we have continued "PRAYER STORM" every Tuesday, Thursday and Saturday morning.

We have implemented "AN EACH ONE REACH ONE" programme which allows members to check on each other at least one a week providing care for the spiritual needs, financial needs and emotional needs. During the pandemic so many people lost their hope and joy. This programme has had such a huge success that we are considering enlarging its scope to reach out the more members of the community of Harringay at large.

Despite the difficulties of lockdown we are have maintained our links with the community encouraging and providing support for those in need, by providing dry good to those in need and proving emotional support and counselling to those in need.

We have adapted a Zoom Coffee and Tea as a social evening, encouraging community building and emotional support for those in need.

**TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020**

We are thankful for God's ongoing faithfulness and provision to the work of the charity. We have also been humbled by God's response and provision to us with generous gifts, fundraising successes and unforeseen avenues of funds which have opened, in particular as the year end closed with uncertainty looming for all charities like our own. We continue to be blessed by the skilled and dedicated people who work and volunteer for us, which has ensured that we can continue operating with and for the community of Harringay which we support.

We look forward to the new year and resuming our activities as the uncertainty of the pandemic closes in. We hope that we can be more impactful to the community providing confidence and strength that we will get through this together.

**Financial review**

It is the policy of the charity that free reserves (those funds not tied up in fixed assets, and designated and restricted funds) should be maintained at a level equivalent to two month's expenditure (approximately of 50,000). The trustees consider reserves at this level will ensure that, in the event of a significant drop in donations, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At 30 November 2020 the charity held negative free reserves, with funds being tied up in fixed assets. The trustees are also aware of the need to increase the membership and are currently considering the best way to achieve this.

The trustees are in the process of assessing the risks facing the charity and formalising a strategy to reduce them to an acceptance level.

The trustees are in the process of installing new trustees, which will bring on a fresh mindset and new ideas to bring the charity into all round success in goal achievement.

There are plans to incorporate a banqueting hall and the Trustees are looking into this in more detail.

Plan also to open a creche.

**Structure, governance and management**

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Pauline Christie

Inez Riley

Jennifer Brown

Junior Stewart

New Trustees are appointed every two years. The new Trustees are given a copy of the latest set of accounts and the constitution of the Charity. They are invited to attend an introductory meeting after reviewing the accounts and constitution. A further meeting is held to discuss the plans and future of the Charity and any queries on the constitution is addressed at this meeting. The new Trustee is invited to a third meeting to be confirmed by the present Board of Trustees and then introduced to the members of the Charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Volunteers carry out the Charity's general administration and church work.

The trustees' report was approved by the Board of Trustees.



Inez Riley

Trustee

Dated: 22/08/21



Reverend Jennifer Brown

Trustee

Date: 22/08/21

## **INDEPENDENT EXAMINER'S REPORT**

### **TO POWER PRAISE & DELIVERANCE MINISTRIES INTERNATIONAL WORSHIP CENTRE**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Goodwin  
Goldwins  
Chartered accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

**Power Praise & Deliverance Ministries International Worship Centre**  
**Statement of financial activities** (incorporating an income and expenditure account)  
**For the year ended 30 November 2020**

	Note	Unrestricted £	Restricted £	2020 Total £	2019 Total £
<b>Income from:</b>					
Donations and legacies	2	98,311	-	<b>98,311</b>	98,862
Investment income		3	-	<b>3</b>	-
<b>Total income</b>		<b>98,314</b>	<b>-</b>	<b>98,314</b>	<b>98,862</b>
<b>Expenditure on:</b>					
Charitable activities:	3				
Parish costs		68,271	-	<b>68,271</b>	45,942
Mission and Evangelism		17,183	-	<b>17,183</b>	37,239
<b>Total expenditure</b>		<b>85,454</b>	<b>-</b>	<b>85,454</b>	<b>83,181</b>
<b>Net income / (expenditure) for the year</b>	4	12,860	-	<b>12,860</b>	15,681
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>12,860</b>	<b>-</b>	<b>12,860</b>	<b>15,681</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	11	6,958,421	-	<b>6,958,421</b>	<b>6,942,740</b>
<b>Total funds carried forward</b>		<b>6,971,281</b>	<b>-</b>	<b>6,971,281</b>	<b>6,958,421</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes to the financial statements.



**Power Praise & Deliverance Ministries International Worship Centre**

**Balance sheet**

**As at 30 November 2020**

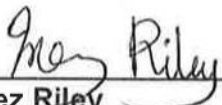
	Note	2020 £	2020 £	2019 £	2019 £
<b>Fixed assets:</b>					
Tangible assets	8		7,001,327		7,001,114
<b>Current assets:</b>					
Cash at bank and in hand		4,170		3,323	
		<u>4,170</u>		<u>3,323</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	9	<u>34,216</u>		<u>46,016</u>	
<b>Net current assets / (liabilities)</b>			<u>(30,046)</u>		<u>(42,693)</u>
<b>Total assets less current liabilities</b>			<u>6,971,281</u>		<u>6,958,421</u>
<b>Total net assets / (liabilities)</b>			<u>6,971,281</u>		<u>6,958,421</u>
<b>Funds</b>	11				
Unrestricted funds:					
General funds		6,971,281		6,958,421	
Total unrestricted funds		<u>6,971,281</u>		<u>6,958,421</u>	
<b>Total funds</b>			<u>6,971,281</u>		<u>6,958,421</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act.

The Trustee acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 22/08/21 and signed on their behalf by:

  
**Inez Riley**  
 Trustee

  
**Reverend Jennifer Brown**  
 Trustee

**Company registration no. 02992416**

The attached notes form part of the financial statements.

**Power Praise & Deliverance Ministries International Worship Centre**  
**Statement of cash flows**  
**For the year ended 30 November 2020**

	<b>Note</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>			
Net cash provided by / (used in) operating activities	<b>12</b>	1,503	4,808
<b>Cash flows from investing activities:</b>			
Sale/ (purchase) of fixed assets		(656)	(1,485)
<b>Change in cash and cash equivalents in the year</b>		<b>847</b>	<b>3,323</b>
Cash and cash equivalents at the beginning of the year		3,323	-
<b>Cash and cash equivalents at the end of the year</b>	<b>13</b>	<b>4,170</b>	<b>3,323</b>

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**c) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**d) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

**e) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102),

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1 Accounting policies (continued)**

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been

**j) Tangible fixed assets**

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Land and buildings freehold	Nil
Plant and machinery	25%
Fixtures, Fittings and	25%

**k) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**l) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar

**m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Power Praise & Deliverance Ministries International**  
**Notes to the financial statements**  
**For the year ended 30 November 2020**

**2 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020 Total</b>	<b>2019 Total</b>
	£	£	£	£
Donations & gifts	98,311	-	<b>98,311</b>	98,862
	<u>98,311</u>	<u>-</u>	<u><b>98,311</b></u>	<u>98,862</u>

**3 Analysis of expenditure**

	<b>Parish costs</b>	<b>Mission and Evangelism</b>	<b>Support costs</b>	<b>2020 Total</b>	<b>2019 Total</b>
	£			£	£
Staff costs	31744	-	-	<b>31744</b>	10,694
Mission and evangelism	-	5027	-	<b>5,027</b>	3,163
Ministry costs	-	11180	-	<b>11,180</b>	25,866
Depreciation	443	-	-	<b>443</b>	371
Parsonage expenses	12,047	-	-	<b>12,047</b>	14,668
Advertising and promotion	-	-	-	-	424
Light and heat	11,374	-	-	<b>11,374</b>	(1,283)
Telephone & internet	1,080	-	-	<b>1,080</b>	880
Printing, postage and stationary	160	-	-	<b>160</b>	1,344
Repair and maintenance	800	-	-	<b>800</b>	3,475
Taxi & motor expenses	860	-	-	<b>860</b>	878
Insurance	-	-	-	-	400
Travelling and subsistence	385	-	-	<b>385</b>	696
Sundry expenses	693	-	-	<b>693</b>	382
Bank charges and interest	-	-	703	<b>703</b>	1,615
Office expenses	1,231	-	-	<b>1,231</b>	1,631
Sponsorship	3,578	-	-	<b>3,578</b>	1,161
Legal and professional fees	-	-	729	<b>729</b>	2,896
Accountancy fees	-	-	-	-	10,501
Independent examiner's fees	-	-	3,420	<b>3,420</b>	3,420
	<u>64,395</u>	<u>16,207</u>	<u>4,852</u>	<u><b>85,454</b></u>	<u>83,181</u>
<b>Support costs</b>	<u>3,876</u>	<u>976</u>	<u>(4,852)</u>	<u>-</u>	
<b>Total expenditure 2020</b>	<u><b>68,271</b></u>	<u><b>17,183</b></u>	<u><b>-</b></u>	<u><b>85,454</b></u>	
<b>Total expenditure 2019</b>	<u>45,942</u>	<u>37,239</u>	<u>-</u>	<u>83,181</u>	

The total expenditure 2020: £85,454 was unrestricted (2019: £83,181).

**Power Praise & Deliverance Ministries International Worship Centre**  
**Notes to the financial statements**  
**For the year ended 30 November 2020**

---

**4 Net income/(expenditure) for the year**

This is stated after charging / crediting:

	<b>2020</b>	2019
	<b>£</b>	<b>£</b>
Independent Examiner's Fees	<b>3,420</b>	3,420
Depreciation	<b>443</b>	371

**5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	<b>2020</b>	2019
	<b>£</b>	<b>£</b>
Salaries and wages	<b>30,653</b>	10,340
Social security costs	-	354
Employer's contribution to defined contribution pension schemes	<b>1,091</b>	-
	<b>31,744</b>	10,694
Number of employees	<b>1</b>	1

None of the employees received employee benefits excluding pension contributions more than £60,000.

The total employee benefits including pension contributions and employer NI of the key management personnel were £Nil.

One of the trustees received the employee remuneration from the charity during the year.

**6 Related party transactions**

There are no related party transactions to disclose for 2020 (2019: none).

Included in note 9 is a loan £11,188 (2019: £14,598) provided by one of the trustees.

**7 Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Power Praise & Deliverance Ministries International Worship Centre**  
**Notes to the financial statements**  
**For the year ended 30 November 2020**

**8 Tangible fixed assets**

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>				
At the start of the year	7,000,000	24,593	24,730	<b>7,049,323</b>
Additions in year	-	-	656	<b>656</b>
Disposals in year	-	-	-	-
At the end of the year	<u>7,000,000</u>	<u>24,593</u>	<u>25,386</u>	<u><b>7,049,979</b></u>
<b>Depreciation</b>				
At the start of the year	-	24,593	23,616	<b>48,209</b>
Charge for the year	-	-	443	<b>443</b>
Eliminated on disposal	-	-	-	-
At the end of the year	<u>-</u>	<u>24,593</u>	<u>24,059</u>	<u><b>48,652</b></u>
<b>Net book value</b>				
<b>At the end of the year</b>	<u>7,000,000</u>	<u>-</u>	<u>1,327</u>	<u>7,001,327</u>
At the start of the year	<u>7,000,000</u>	<u>-</u>	<u>1,114</u>	<u>7,001,114</u>

The freehold property was valued in 1998 at £1,500,000 and revalued again in 2017 at £7,000,000. The basis of valuation was open market valuation.

**9 Creditors: amounts falling due within one year**

	<b>2020</b> £	2019 £
Accruals and deferred income	3,420	3,420
Member's loan	15,738	16,958
Other creditors	15,058	25,639
	<u><b>34,216</b></u>	<u>46,017</u>

**Power Praise & Deliverance Ministries International Worship Centre**  
**Notes to the financial statements**  
**For the year ended 30 November 2020**

**10 Analysis of net assets between funds**

	<b>General unrestricted</b>	<b>Restricted</b>	<b>Total funds</b>
	£	£	£
Tangible fixed assets	7,001,327	-	<b>7,001,327</b>
Net current assets	(30,046)	-	<b>(30,046)</b>
<b>Net assets at the end of the year</b>	<b>6,971,281</b>	<b>-</b>	<b>6,971,281</b>

**11 Movements in funds**

	<b>At the start of the year £</b>	<b>Incoming resources &amp; gains £</b>	<b>Outgoing resources &amp; losses £</b>	<b>Transfers £</b>	<b>At the end of the year £</b>
<b>General funds</b>					
Total Unrestricted Funds	6,958,421	98,314	(85,454)	-	<b>6,971,281</b>
<b>Total unrestricted funds</b>	<b>6,958,421</b>	<b>98,314</b>	<b>(85,454)</b>	<b>-</b>	<b>6,971,281</b>
<b>Total funds</b>	<b>6,958,421</b>	<b>98,314</b>	<b>(85,454)</b>	<b>-</b>	<b>6,971,281</b>



**Power Praise & Deliverance Ministries International Worship Centre**  
**Notes to the financial statements**  
**For the year ended 30 November 2020**

**12 Reconciliation of net income / (expenditure) to net cash flow from operating activities**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Net income / (expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>12,860</b>	<b>15,681</b>
Depreciation	<b>443</b>	<b>371</b>
Increase/ (decrease) in creditors	<b>(11,800)</b>	<b>(11,244)</b>
<b>Net cash provided by / (used in) operating activities</b>	<b><u>1,503</u></b>	<b><u>4,808</u></b>

**13 Analysis of cash and cash equivalents**

	<b>At 1 December 2019 £</b>	<b>Cash flows £</b>	<b>Other changes £</b>	<b>At 30 November 2020 £</b>
Cash at bank and in hand	3,323	847	-	<b>4,170</b>
<b>Total cash and cash equivalents</b>	<b><u>3,323</u></b>	<b><u>847</u></b>	<b><u>-</u></b>	<b><u>4,170</u></b>

**14 Operating lease commitments**

At the balance sheet date, the charity had no financial commitment under non-cancellable operating leases.

**15 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**Power Praise & Deliverance Ministries International Worship Centre**  
**Notes to the financial statements**  
**For the year ended 30 November 2020**

---

**16 a. Analysis of net assets between funds - 2019 (prior year)**

	<b>General unrestricted</b>	<b>Restricted</b>	<b>Total funds</b>
	£	£	£
Tangible fixed assets	7,001,114	-	<b>7,001,114</b>
Net current assets	(42,693)	-	<b>(42,693)</b>
<b>Net assets at the end of the year</b>	<b>6,958,421</b>	<b>-</b>	<b>6,958,421</b>

**b. Movements in funds -2019 (prior year)**

	<b>At the start of the year</b>	<b>Incoming resources &amp; gains</b>	<b>Outgoing resources &amp; losses</b>	<b>Transfers</b>	<b>At the end of the year</b>
	£	£	£	£	£
<b>General funds</b>					
Total Unrestricted Funds	6,942,740	98,862	(83,181)	-	<b>6,958,421</b>
<b>Total unrestricted funds</b>	<b>6,942,740</b>	<b>98,862</b>	<b>(83,181)</b>	<b>-</b>	<b>6,958,421</b>
<b>Total funds</b>	<b>6,942,740</b>	<b>98,862</b>	<b>(83,181)</b>	<b>-</b>	<b>6,958,421</b>