

REGISTERED COMPANY NUMBER: 02984207 (England and Wales)
REGISTERED CHARITY NUMBER: 1042548

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
Age UK Bristol

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

Age UK Bristol

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for the Year Ended 31 March 2025

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Age UK Bristol

Report of the Trustees
for the Year Ended 31 March 2025

The Trustees of Age UK Bristol (AUKB), who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Bristol (hereinafter called "the area of benefit").

STRATEGIC REPORT

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds and have decided to hold charity funds in a specialist charity bank account. These have given a very modest income for the year, in line with similar deposits.

Reserves policy

The Trustees have established a policy whereby the remaining unrestricted funds, not committed or invested in tangible fixed assets, ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended. This policy equates to £150,000 to £300,000 in general terms. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present, the free reserves amount to £259,566 (2024: £279,917).

Age UK Bristol

Report of the Trustees for the Year Ended 31 March 2025

STRATEGIC REPORT

Financial review

The organisation continues to develop strong working relationships with other voluntary, community and social enterprise (VCSE) organisations and with the statutory sector in respect of support for health and social care. This enables us to focus our efforts and to deliver effective services in a time of continued national economic uncertainty.

Trustees recognise that the coming year will be challenging and that AUKB must continue to adapt, making full use of any opportunities to meet the needs of older adults and on ensuring the organisation is working as cost efficiently as possible.

During the year:

a) The Information & Advice service supported older adults to claim benefits and allowances, raising £2.4m on their behalf. This free service is funded through grant and community fundraising activity. The team supported 2205 people, with 6590 contacts and provided help with 4261 issues.

b) New Beginnings Day Service provided support for older people based on their interests and needs including support with activities of daily living such as cooking. The city council's funding for social care is under pressure which does reduce the number of referrals we receive from them. However, the continued demand for daytime support and our ability to prevent premature admission to a care home by providing respite support for carers does mean that for those with high levels of need, we are still a vital service. In order to highlight the benefits of this service, we are working with Age UK national with a view to influencing local authority commissioning.

c) To avoid disruption to service users when a staff member left Age UK Bristol, we took the decision to transfer our Memory Connections service to another voluntary organisation with capacity, ensuring a smooth transition for service users.

d) Our Friends Ageing Better service grew in popularity and became well-known for supporting older adults to socialise and make new friends through social cafes, tai chi sessions, discos, newsletters, What's on Guides and a telephone group for those who are unable to leave their home. We stopped using the name 'LinkAge' in favour of Friends Ageing Better (FAB) for the sake of clarity. Our FAB network has continued to grow and we expanded our direct offer to older adults this year.

e) A social return on investment evaluation by University of West of England (UWE) identified that the preventative savings made by our Going Home from Hospital service were considerably more than the cost of the contract to Bristol City Council (BCC). As a result, it was agreed that the team could increase slightly in size in April 2024 with continued funding from BCC. The council also committed more funding to UWE to enable a fuller evaluation of the service in 2025-26 to support them when considering future commissioning of the service. The team has continued to work well in Southmead Hospital, extended into the Bristol Royal Infirmary and now also supports Adult Social Care's 'front door' service.

f) We continued our strategic and influencing role:

- The Bristol Ageing Better Alliance (BABA) continues to collaborate to deliver networking meetings and information sharing with the wider Support Hub of organisations for older people. We continue to participate in, and develop a model of 'distributed leadership' across the VCSE, building positive working relationships for the benefit of the wider sector as well as ourselves.

- Active Ageing Bristol (AAB) continued to build on its work with Bristol Health Partner 'Active Lives Health Implementation Team' colleagues to facilitate physical activity and proactive preventative care. The AAB Manager partnered University of Birmingham and 5 London Boroughs to submit a bid to the Vivensa Foundation to continue to promote a model of falls prevention called RETirement in ACTION (REACT) but across the wider Bristol, North Somerset, South Gloucestershire region. AAB successfully delivered 'Walk Fest' in May 2024. 83 providers led or hosted 739 walks and events. 5,200 people took part.

- We co-hosted two events for the Bristol Research Forum on Ageing jointly with the University of Bristol and University of West of England to bring latest research and innovative practice to the attention of commissioners, practitioners, organisations and older people. We were granted funding from the British Society of Gerontology for an in-person Forum at City Hall in July 2024. The free events generated wide interest and focused on Falls Prevention and Innovations in Tech in Healthy Ageing.

- In October 2024, we led the Celebrating Age Festival for the 17th year in a row, showcasing services jointly with VCSE colleagues and highlighting the positive contribution of older people to life in the city. There were free activities and taster sessions from Age UK Bristol and with partner organisations. The showcase event was a Celebrating Age Concert in partnership with Bristol Beacon and Bristol Drugs Project at the end of the month.

g) In February 2025, we received four months' notice from our landlords that they wished to terminate the lease of Canningford House to enable them to rebuild. We decided to make our office in Withywood our registered address, enabling savings on rent and service charge while we considered a longer-term office solution.

Age UK Bristol

Report of the Trustees
for the Year Ended 31 March 2025

STRATEGIC REPORT

Financial review

h) AUKB had 3 legacies of £51,951.25 paid in the financial year, with one being a part-payment (2024: £2,000). We are looking into promotion of legacies to capitalise on this income stream in the longer term.

i) AUKB had 34 paid staff at 31st March 2025, 10 of whom worked full time and 24 part-time, making a full time equivalent of 21 paid staff. During the year AUKB recruited 3 new members of staff. 5 people left AUKB during the year.

j) AUKB's work is supported by volunteers working with paid staff. During the year 64 volunteers worked with AUKB offering approximately 9,659 volunteering hours (2023-24: average of 99 volunteers and 14,262 hours). AUKB saw a decrease in the 'turnover' of volunteers, and a decrease in recruitment, with 26 new volunteers joining in the year and 23 volunteers leaving. Volunteer recruitment and retention remains challenging, due to cost of living pressures which mean that people are working for longer and that older people in general have less time to volunteer. Society's ageing demographic also means that more people who would previously have volunteered are now supporting their parents in caring roles. Volunteering continues to be a major contribution to our work and brings health and wellbeing benefits to the people who volunteer too. We are looking for ways to encourage more people to volunteer.

Fundraising

AUKB has a Fundraising Standards Policy in line with the Chartered Institute of Fundraising Codes of Practice. AUKB is a member of the Chartered Institute of Fundraising and is registered with the Fundraising Regulator. Our Communications & Fundraising Manager is also an individual member of the Chartered Institute of Fundraising. These standards bind all colleagues, staff and volunteers working on our behalf and AUKB is fully compliant with the standards. The Communications & Fundraising Manager leads and monitors all fundraising activities and there have been no complaints received by the charity. AUKB protects vulnerable people by complying with its Fundraising Standards.

Financial and risk management objectives and policies

The Trustees have conducted regular bi-annual reviews of the significant risks to which the charity is exposed. Systems have been put in place to mitigate those risks. AUKB has a Strategic Plan which allows for the diversification of funding and activities. Internal threats are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed to ensure that they still meet the needs of the charity.

Age UK Bristol

Report of the Trustees **for the Year Ended 31 March 2025**

STRATEGIC REPORT

Future plans

Our strategic objectives are to improve people's quality of later life by:

- Listening to what older people say they need
- Providing good quality services and support, co-designed with older people, with a particular focus on reducing health inequalities
- Improving older people's financial security and social connections
- Promoting innovation by highlighting and participating in research on ageing
- Collaborating with other organisations working with older people
- Influencing public spending and policies in a way that benefits older people and campaigning for the availability of free and accessible public services
- Encouraging positive attitudes to ageing and age-friendly values.

We identified our key challenges in 2024-25 as being that:

- Older people's health and wellbeing needs continue to increase each year
- More older people struggle to meet increased costs of living
- Our local authority faces financial pressure that will impact on funding available for statutory services just as demand increases. This will put added demand on our own services at a time when the council has less funding to commission our support.
- The statutory sector in Bristol is focused on hyper-local, place-based commissioning which poses a risk to a citywide organisation for older people.

These pressures were considered alongside some potential new opportunities:

- Funding opportunities for preventative initiatives to reduce the pressure on health and social care services.
- The VCSE Alliance supporting health commissioners to buy services from the VCSE
- Our strategic work to build alliances continues to stand us in good stead.

The Trustees are pleased to report that the charity has continued to serve its beneficiaries through reshaping its offer to older people in line with changing needs. In addition, collaborative working with other organisations, and pivoting our services to support the NHS and Adult Social Care is mitigating some of the challenges we have identified.

Trustees would like to make note here that significant and critical challenges to the organisation have been assessed and that these continue to guide future plans. Trustees acknowledge the difficulties the organisation will face over the coming year, but are satisfied that the organisation has sufficient funds to continue to operate. Trustees can see that there are sufficient avenues of opportunity for AUKB to pursue and are of the opinion that if AUKB continues to transform and promote its service offer consistently, there is potential for the organisation to generate more funds and diversify income streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM. Trustees may stand for 2 further terms of 3 years. In exceptional circumstances, a Trustee with particular skills may be asked to continue for a further 3 year term.

Trustees and members

Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 6.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

No Trustee was reimbursed travelling and subsistence expenses incurred during the year. Trustee, Directors and Officers' liability in the aggregate for all claims made for the period of insurance has a limit of indemnity of £1,000,000. The Insurer's total liability for all Trustee, Director or Officers is 10% of the Limit of Indemnity or £100,000, whichever is the lesser.

Key management and the Chief Executive Officer, were paid total remuneration during the year of £53,008 (2024: £54,631). The level of payment is set by the Trustees, taking into account the responsibilities of the post and the level of income of similarly responsible positions in the local charitable sector.

Age UK Bristol

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Potential Trustees are identified by the Chair and other Trustees or through appropriate advertisement and recruitment process and applicants are invited to attend a board meeting before deciding whether to accept the appointment.

A skills audit of existing Trustees is undertaken, and the recruitment of Trustees designed to rectify gaps in the skills available and maintain those currently covered. In general, Trustees will bring specific expertise (e.g. financial or legal) or will have experience of working with older people in the charitable sector.

Organisational structure

The full Board of Trustees meets every 8 weeks to determine policy and monitor performance.

The day-to-day management of the charity is entrusted to the Chief Executive. The Chair meets regularly with the Chief Executive to direct the organisation.

Induction and training of new trustees

Trustees are provided with a handbook which gives details of the organisation and functions of the charity, and the legal and other responsibilities of Trustees. New Trustees also have an induction session with the Chief Executive when they are introduced to key staff and the principal activities of the charity.

Related parties

The charity is federated to the national organisation Age UK. Age UK also provides advisory support for our Information & Advice work and other advice as required.

In this financial year, BCC funded two services that are important to the work AUKB carries out (the Going Home from Hospital service and New Beginnings day service).

How our activities deliver public benefits

All the activities of the charity are designed to benefit any member of the public who falls within the age criteria. This is achieved either by directly improving the comfort, psychological welfare, or financial position of the service users or by indirectly enabling service users to improve their circumstances.

The Trustees confirm that they have duly taken note of the guidance published by the charity commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02984207 (England and Wales)

Registered Charity number

1042548

Registered office

The Withywood Centre
Queens Road
Bristol
BS13 8QA

Trustees

Ms M E Malpass - Chair of the Board of Trustees
R E Campbell (resigned 27.11.25)
Ms J I Brown
Ms Y M Gordon
Ms J Sutton
Ms E Masha (resigned 24.7.25)
Ms R S Millar Programme Lead In Health Policy
J Brooks (appointed 27.3.25)

Auditors

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

Age UK Bristol

Report of the Trustees
for the Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Bristol for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:


- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sumer Auditco Limited, will be considered for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on18/12/2025..... and signed on the board's behalf by:

Signed by:



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Ms M E Malpass - Trustee

Report of the Independent Auditors to the Members of
Age UK Bristol

Opinion

We have audited the financial statements of Age UK Bristol (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of
Age UK Bristol

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies act 2006, Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Age UK Bristol

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

Mark Powell

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Mark Powell (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

Date: 18/12/2025
.....

Age UK Bristol**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	122,397	-	122,397	17,366
Charitable activities	4				
Income from charitable activities		494,220	409,265	903,485	1,288,483
Investment income	3	<u>8,702</u>	<u>-</u>	<u>8,702</u>	<u>70,279</u>
Total		<u>625,319</u>	<u>409,265</u>	<u>1,034,584</u>	<u>1,376,128</u>
EXPENDITURE ON					
Raising funds	5	16,259	-	16,259	11,980
Charitable activities	6				
Charitable activities		<u>609,338</u>	<u>435,729</u>	<u>1,045,067</u>	<u>1,284,466</u>
Total		<u>625,597</u>	<u>435,729</u>	<u>1,061,326</u>	<u>1,296,446</u>
NET INCOME/(EXPENDITURE)		(278)	(26,464)	(26,742)	79,682
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>301,151</u>	<u>154,891</u>	<u>456,042</u>	<u>376,360</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>300,873</u></u>	<u><u>128,427</u></u>	<u><u>429,300</u></u>	<u><u>456,042</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Age UK Bristol**Balance Sheet**
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	18,815	-	18,815	21,234
CURRENT ASSETS					
Debtors	13	99,427	60,863	160,290	27,607
Investments	14	44	-	44	44
Cash at bank		<u>211,545</u>	<u>165,995</u>	<u>377,540</u>	<u>580,489</u>
		311,016	226,858	537,874	608,140
CREDITORS					
Amounts falling due within one year	15	(28,958)	(98,431)	(127,389)	(173,332)
NET CURRENT ASSETS		<u>282,058</u>	<u>128,427</u>	<u>410,485</u>	<u>434,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>300,873</u>	<u>128,427</u>	<u>429,300</u>	<u>456,042</u>
NET ASSETS		<u>300,873</u>	<u>128,427</u>	<u>429,300</u>	<u>456,042</u>
FUNDS	17				
Unrestricted funds				300,873	301,151
Restricted funds				<u>128,427</u>	<u>154,891</u>
TOTAL FUNDS				<u>429,300</u>	<u>456,042</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/12/2025..... and were signed on its behalf by:

Signed by:



.....E0D43986DB924A7.....

M E Malpass - Trustee

Age UK Bristol**Cash Flow Statement**
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(198,087)</u>	<u>123,475</u>
Net cash (used in)/provided by operating activities		<u>(198,087)</u>	<u>123,475</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,072)	(21,863)
Interest received		<u>4,210</u>	<u>3,406</u>
Net cash used in investing activities		<u>(4,862)</u>	<u>(18,457)</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		(202,949)	105,018
Cash and cash equivalents at the beginning of the reporting period		<u>580,489</u>	<u>475,471</u>
Cash and cash equivalents at the end of the reporting period		<u>377,540</u>	<u>580,489</u>

The notes form part of these financial statements

Age UK Bristol**Notes to the Cash Flow Statement**
for the Year Ended 31 March 2025**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(26,742)	79,682
Adjustments for:		
Depreciation charges	11,491	5,381
Interest received	(4,210)	(3,406)
(Increase)/decrease in debtors	(132,683)	53,795
Decrease in creditors	<u>(45,943)</u>	<u>(11,977)</u>
Net cash (used in)/provided by operations	<u>(198,087)</u>	<u>123,475</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>580,489</u>	<u>(202,949)</u>	<u>377,540</u>
	<u>580,489</u>	<u>(202,949)</u>	<u>377,540</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>44</u>	<u>-</u>	<u>44</u>
	<u>44</u>	<u>-</u>	<u>44</u>
Total	<u>580,533</u>	<u>(202,949)</u>	<u>377,584</u>

Age UK Bristol**Notes to the Financial Statements
for the Year Ended 31 March 2025****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

We have prepared projections that show there is sufficient cash to meet our liabilities as they fall due for at least 12 months from the date of signing of the financial statements. We will continue to review, change and adapt our approach to ensure our ongoing ability to achieve our mission and goals.

The financial statements have been prepared on a going concern basis as the Trustees consider that they have appropriate funding and reserves in place to continue to provide services and support for our service users for at least 12 months from the date of signing of the financial statements.

Income

Income including grants is included when receivable, except as follows:

- when donors specify that donations and grants given to the charity are to be used in future accounting periods, the income is deferred until those periods;
- when donors impose conditions that have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met; and
- when donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted income when receivable.

Legacies

Legacies are recognised as receivable when the administrators of the estate have advised the charity of the approximate amount of the legacy. Any amounts above the original estimate are taken into income as received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Categorisation of expenditure

'Cost of generating voluntary income' includes all expenditure directly or indirectly associated with the generation of funds, including the costs of the volunteer co-ordinator.

'Charitable activities' includes all costs incurred concerning the delivery of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|------------------------------|
| Fixtures and fittings | - 33% on straight line basis |
| Computer equipment | - 33% on straight line basis |

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is partially exempt for VAT purposes therefore expenditure is reported inclusive of any non-recoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Age UK Bristol**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**1. ACCOUNTING POLICIES - continued****Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and legacies	<u>122,397</u>	<u>17,366</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	4,492	66,873
Deposit account interest	<u>4,210</u>	<u>3,406</u>
	<u>8,702</u>	<u>70,279</u>

Rents received from sub letting have reduced as part of the relocation.

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
Activity	£	£
Income from charitable activities		
Charitable activities	<u>903,485</u>	<u>1,288,483</u>

Age UK Bristol**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****4. INCOME FROM CHARITABLE ACTIVITIES - continued**

	Total 2025 £	Total 2024 £
New Beginnings		
Bristol City Council	156,614	114,725
Self-funded client fees	17,207	33,662
One-off small grants	1,540	476
	<u>175,361</u>	<u>148,863</u>
Information and Advice		
Age UK Warm Homes	41,361	16,750
Dementia Wellbeing Service	15,184	5,580
Age UK Scams 21-24	-	15,000
Other	9,924	9,604
Client grants	98,829	74,750
Cost of living advice	-	7,500
Quartet	3,594	
National Lottery		68,054
	<u>168,892</u>	<u>197,238</u>
Community Services - Home Support		
Bristol City Council	-	2,960
Self-funded clients	-	11,765
	<u>-</u>	<u>14,725</u>
Active Ageing Bristol		
Bristol Walk Fest	4,030	23,330
Boat Building/Building Lives	-	10,699
BCC Public Health	5,184	10,568
	<u>9,214</u>	<u>35,089</u>
LinkAge		
FAB BAB	21,925	106,478
FAB Tai Chi	8,239	8,451
ICC	-	36,538
Buddy Up (Peer Support)	-	20,000
Other	3,223	14,023
	<u>33,387</u>	<u>185,490</u>
Connecting Communities		
NHS - EI Microgrants	12,083	77,307
	<u>12,083</u>	<u>77,307</u>
Active Lives		
NHS - HIT	4,702	99,968
NHS - TTT Trailblazers	-	9
NHS - BHP	6,000	7,000
	<u>10,702</u>	<u>106,977</u>
Community Services - Memory Connections		
Self-funded clients	5,198	5,363
CC FAB - Memory Connections	3,774	12,264
Other	3,631	14,121
	<u>12,603</u>	<u>31,748</u>

Age UK Bristol**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**4. INCOME FROM CHARITABLE ACTIVITIES - continued****Going Home**

ICB-Tech for better care	-	6,500
	-	6,500

Strategic - Creating the Conditions

ICB - ConnectED	37,915	30,000
University of Stirling	4,393	-
Quartet	-	19,938
John James Foundation	-	1,088
Celebrating Age Festival	-	3,912
Other	3,628	229
	<u>45,936</u>	<u>55,167</u>

Core

Partner Support	7,500	7,391
Other	18,542	23,729
	<u>26,042</u>	<u>31,120</u>

Restricted - Going Home from Hospital

BCC - Winter pressures	<u>318,402</u>	-
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Restricted - CRF tech upgrade

BCC	-	<u>52,210</u>
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Restricted - NHS Connecting Communities

NHS	-	<u>346,050</u>
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Restricted - Age Friendly Employment

St Monica Trust	<u>90,863</u>	-
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Total Charitable Activity Income

<u>903,485</u>	<u>1,288,484</u>
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Deferred income

Income includes the following amounts received in 2023/24 but deferred to 2024/25 and excludes the following income received in 2024/25 applied to 2025/26:

Deferred to 2024/25	Deferred from 2024/25
£98,431	£27,592

This is received grant funding, deferred for future project work, that have performance related conditions that meet the deferral criteria.

Age UK Bristol**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**5. RAISING FUNDS****Raising donations and legacies**

	2025	2024
	£	£
Staff costs	<u>16,259</u>	<u>11,980</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Total 2025 £	Total 2024 £
Core Services	97,519	137,171	234,690	79,861
New Beginnings	124,965	16,583	141,548	152,937
Information and Advice	162,100	1,274	163,374	215,750
Bristol Ageing Better	-	2,558	2,558	3,557
Active Ageing Bristol	22,915	5,257	28,172	38,172
LinkAge	34,725	7,646	42,371	180,099
Connecting Communities	-	-	-	77,307
Community Services - Memory				
Connections	20,097	479	20,576	20,108
Strategic - Creating the Conditions	30,828	11	30,839	56,977
Active Lives	14,189	695	14,884	127,248
Going Home from Hospital	338,570	1,440	340,010	73,196
NHS Connecting Communities	-	-	-	224,355
Community Services - Home Support	-	-	-	15,887
CRF tech upgrade	22,492	3,553	26,045	19,012
	<u>868,400</u>	<u>176,667</u>	<u>1,045,067</u>	<u>1,284,466</u>

Age UK Bristol**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**7. SUPPORT COSTS**

Basis of allocation	Premises Space used £	General office & finance Hours worked £	Governance Income £	Total 2025 £
Services	61,016	55,197	20,958	137,171
New Beginnings	14,691	1,892	-	16,583
Information & Advice	5	1,269	-	1,274
Bristol Ageing Better	-	2,558	-	2,558
Active Ageing Bristol	5	5,252	-	5,257
LinkAge	15	7,631	-	7,646
Community Services - Memory Connections	-	479	-	479
Strategic - Creating the Conditions	-	11	-	11
Active Lives	-	695	-	695
NHS Connecting Communities	-	1,440	300	1,440
CRF tech upgrade	-	3,553	-	3,553
	<u>75,732</u>	<u>79,677</u>	<u>21,258</u>	<u>176,667</u>

Comparative

Basis of allocation	Premises Space used £	General office & finance Hours worked £	Governance Income £	Total 2024 £
Services	18,003	35,789	20,232	74,024
New Beginnings	14,638	4,290	-	18,928
Information & Advice	11,980	674	-	12,654
Bristol Aging Better	3,557	-	-	3,557
Active Ageing Bristol	1,868	5,191	-	7,059
LinkAge	12	13,025	-	13,037
Community Services - Memory Connections	2,338	391	-	2,729
Strategic - Creating the Conditions	14,335	2,083	-	16,418
Active Lives	10,660	4,028	2,050	16,738
Going Home from hospital	61,022	1,123	-	62,145
Community Services - Home Support	14	342	-	356
CRF tech upgrade	-	14,512	-	14,512
	<u>138,427</u>	<u>81,448</u>	<u>22,282</u>	<u>42,157</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Audit fee	9,060	8,520
Other non-audit services	2,340	2,160
Depreciation - owned assets	<u>11,491</u>	<u>5,381</u>

Age UK Bristol**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	554,593	589,926
Social security costs	36,244	37,443
Other pension costs	<u>31,058</u>	<u>29,309</u>
	<u>621,895</u>	<u>656,678</u>

The average monthly number of employees during the year was as follows:

2025 2024

No employees received emoluments in excess of £60,000.

	Full-time	Part - time	2025 Full-time equivalent	2024 Full-time equivalent
Management and administration	3	2	5	5
New Beginnings	-	12	4	4
Bristol Ageing Better	-	-	-	-
Services	-	4	1	1
Information and Advice	1	4	4	4
Linkage	-	-	-	-
Home Support	-	-	-	-
Connecting Communities	-	-	-	-
Active Ageing Bristol	-	1	1	1
Going Home from hospital	<u>3</u>	<u>3</u>	<u>5</u>	<u>5</u>
	<u>7</u>	<u>26</u>	<u>20</u>	<u>20</u>

Remuneration of key management

Key management is those persons having authority and responsibility for planning, controlling, and directing the activities of the company. In the opinion of the Board, the critical management is Trustees and the Chief Executive Officers of the company. Total compensation to key management personnel was £53,008 (2024: £54,631).

Pensions

The Chief Executive of Age UK Bristol participates in the Pension Trust's Growth Plan. The Plan is a multi-employer defined benefits plan and is not contracted out of the State scheme.

The Growth Plan is a "last man standing" multi-employer scheme. If a withdrawing employer is unable to pay its debt on withdrawal, the liability is shared amongst the remaining employers. The participating employers are, therefore, jointly and severally liable for the deficit of the Growth Plan.

Age UK Bristol has been notified by The Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30th September 2024. As of this date the estimated employer debt for Age UK Bristol was £2,041 (2024: £1,916), and no contribution was required towards the deficit.

The rest of the staff are enrolled in the NEST pension scheme. The National Employment Savings Trust is a defined contribution workplace pension scheme.

Age UK Bristol**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,366	-	17,366
Charitable activities			
Income from charitable activities	890,223	398,260	1,288,483
Investment income	<u>70,279</u>	<u>-</u>	<u>70,279</u>
Total	<u>977,868</u>	<u>398,260</u>	<u>1,376,128</u>
EXPENDITURE ON			
Raising funds	11,980	-	11,980
Charitable activities			
Charitable activities	<u>1,037,538</u>	<u>246,928</u>	<u>1,284,466</u>
Total	<u>1,049,518</u>	<u>246,928</u>	<u>1,296,446</u>
NET INCOME/(EXPENDITURE)	(71,650)	151,332	79,682
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>372,803</u>	<u>3,557</u>	<u>376,360</u>
TOTAL FUNDS CARRIED FORWARD	<u>301,153</u>	<u>154,889</u>	<u>456,042</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	73,256	107,759	181,015
Additions	<u>-</u>	<u>9,072</u>	<u>9,072</u>
At 31 March 2025	<u>73,256</u>	<u>116,831</u>	<u>190,087</u>
DEPRECIATION			
At 1 April 2024	72,608	87,173	159,781
Charge for year	<u>648</u>	<u>10,843</u>	<u>11,491</u>
At 31 March 2025	<u>73,256</u>	<u>98,016</u>	<u>171,272</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>18,815</u>	<u>18,815</u>
At 31 March 2024	<u>648</u>	<u>20,586</u>	<u>21,234</u>

Age UK Bristol**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other debtors	91,526	22,540
Prepayments and accrued income	<u>68,764</u>	<u>5,067</u>
	<u>160,290</u>	<u>27,607</u>

14. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Listed investments	<u>44</u>	<u>44</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	7,435	123,494
Social security and other taxes	3,798	4,272
Other creditors	-	994
Accruals and deferred income	<u>116,156</u>	<u>44,572</u>
	<u>127,389</u>	<u>173,332</u>

The deferred income of £98,431 (2024: £27,592) is received grant funding, deferred for future project work, that have performance related conditions that meet the deferral criteria.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	4,092	16,367
Between one and five years	<u>-</u>	<u>30,006</u>
	<u>4,092</u>	<u>46,373</u>

With effect from 30 June 2025, Age UK have surrendered the lease at Victoria Street and moved to the Witherwood Centre. There is no live formal lease agreement in place, so no future contractual lease liabilities exist after this date.

Age UK Bristol**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****17. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	187,951	4,011	191,962
New Beginnings	-	33,813	33,813
Information and Advice	16,490	(6,447)	10,043
Active Ageing Bristol	39,886	(25,070)	14,816
LinkAge	30,760	(14,953)	15,807
Connecting Communities	-	12,083	12,083
Community Services - Memory			
Connections	17,065	(6,563)	10,502
Strategic - Creating the Conditions	607	7,945	8,552
Active Lives	5,100	(5,097)	3
Going home from hospital	3,292	-	3,292
	301,151	(278)	300,873
Restricted funds			
Going Home from Hospital	121,693	(91,283)	30,410
CRF Tech upgrade	33,198	(26,044)	7,154
Age Friendly	-	90,863	90,863
	154,891	(26,464)	128,427
TOTAL FUNDS	<u>456,042</u>	<u>(26,742)</u>	<u>429,300</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,983	(145,972)	4,011
New Beginnings	175,361	(141,548)	33,813
Information and Advice	170,346	(176,793)	(6,447)
Active Ageing Bristol	9,214	(34,284)	(25,070)
LinkAge	36,026	(50,979)	(14,953)
Connecting Communities	12,083	-	12,083
Community Services - Memory			
Connections	14,688	(21,251)	(6,563)
Strategic - Creating the Conditions	46,916	(38,971)	7,945
Active Lives	10,702	(15,799)	(5,097)
	625,319	(625,597)	(278)
Restricted funds			
Going Home from Hospital	318,402	(409,685)	(91,283)
CRF Tech upgrade	-	(26,044)	(26,044)
Age Friendly	90,863	-	90,863
	409,265	(435,729)	(26,464)
TOTAL FUNDS	<u>1,034,584</u>	<u>(1,061,326)</u>	<u>(26,742)</u>

Age UK Bristol**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**17. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	167,383	25,233	(4,665)	187,951
New Beginnings	410	(3,913)	3,503	-
Information and Advice	33,972	(17,482)	-	16,490
Active Ageing Bristol	42,969	(3,083)	-	39,886
LinkAge	25,018	5,742	-	30,760
Community Services - Memory Connections	5,425	11,640	-	17,065
Strategic - Creating the Conditions	2,267	(1,660)	-	607
Active Lives	25,371	(20,271)	-	5,100
Going home from hospital	69,988	(66,696)	-	3,292
Community Services - Home Support	-	(1,162)	1,162	-
	372,803	(71,652)	-	301,151
Restricted funds				
Bristol Ageing Better	3,557	(3,557)	-	-
Going Home from Hospital	-	121,693	-	121,693
CRF Tech upgrade	-	33,198	-	33,198
	3,557	151,334	-	154,891
TOTAL FUNDS	<u>376,360</u>	<u>79,682</u>	<u>-</u>	<u>456,042</u>

Age UK Bristol**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,068	(91,835)	25,233
New Beginnings	149,025	(152,938)	(3,913)
Information and Advice	198,268	(215,750)	(17,482)
Active Ageing Bristol	35,089	(38,172)	(3,083)
LinkAge	185,841	(180,099)	5,742
Connecting Communities	77,307	(77,307)	-
Community Services - Memory			
Connections	31,749	(20,109)	11,640
Strategic - Creating the Conditions	55,318	(56,978)	(1,660)
Active Lives	106,977	(127,248)	(20,271)
Going home form hospital	6,501	(73,197)	(66,696)
Community Services - Home Support	14,725	(15,887)	(1,162)
	977,868	(1,049,520)	(71,652)
Restricted funds			
Bristol Ageing Better	-	(3,557)	(3,557)
Going Home from Hospital	346,050	(224,357)	121,693
CRF Tech upgrade	52,210	(19,012)	33,198
	398,260	(246,926)	151,334
TOTAL FUNDS	<u>1,376,128</u>	<u>(1,296,446)</u>	<u>79,682</u>

Bristol Ageing Better (BAB) fund is in relation to a 6 year Big Lottery grant. The BAB programme funds several projects to reduce social isolation, but the major focus turned to the development of an Age-Friendly City strategy and the dissemination of learning from the programme. It aims to ensure that ongoing funding for projects and work streams (most of which were delivered by external organisations and not Age UK Bristol) with evidence of successful outcomes would be secured.

CRF Tech Upgrade is funding for IT upgrades and is funded via a Capital Grant Agreement from 15 December 2023 - 30 September 2025

Going Home from Hospital is funding from Bristol City Council Adult Social Care for support with hospital discharge. Grant Agreement from 1 April 2024 - 31 March 2025.

Age Friendly Employment & Volunteering is funding from St Monica Trust to provide workshops for local employers on how to be an age-friendly employer and also to support people aged 50+ who are seeking work or volunteering to find suitable employment or volunteering opportunities. Conditions of Grant agreement from 8 January 2024 - 31 March 2027.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 (None for 2024).

