
REGISTERED COMPANY NUMBER: 02984207 (England and Wales)
REGISTERED CHARITY NUMBER: 1042548

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Age UK Bristol

Sumer AuditCo Limited
30 Gay Street
Bath
BA1 2PA

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for the Year Ended 31 March 2024

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Report of the Trustees
for the Year Ended 31 March 2024

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Bristol (herein after called "the area of benefit").

STRATEGIC REPORT

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds and have decided to hold charity funds in specialist charity bank accounts. These have given a very modest income for the year, in line with similar deposits.

Reserves policy

The Trustees have established a policy whereby the remaining unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended. This policy equates to £150,000 to £300,000 in general terms. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would be necessary to consider how to replace funding or change our activities. At present, the free reserves, which amount to £279,917, are within this range and include some grant income that has been recognised, but the costs have not yet been incurred.

STRATEGIC REPORT (continued)

Financial review

The organisation continues to develop strong working relationships with other voluntary, community and social enterprise (VCSE) organisations along with organisations in the wider Integrated Care System (ICS) in order to deliver effective services in a time of economic uncertainty in the country.

AUKB is a member of the Steering Group of the VCSE Alliance and of the Integrated Care Partnership (ICP), advocating for older people's voluntary sector services.

Trustees are aware that the coming year will continue to be challenging and that AUKB must continue to adapt flexibly to meet public need and to ensure the organisation is working as cost efficiently as possible.

During the year:

- a) The Information & Advice service supported older adults to claim benefits and allowances, raising over £2.2m for older people. The team also gave out small client grants totalling over £50,000 on behalf of Bristol City Council, St Monica Trust and the Anchor Society. In total they supported over 2,500 older people.
- b) New Beginnings day service provided activities and support for older people. Referrals increased slowly and we saw service users with more complex needs. There continued to be great need for daytime support for older adults and respite for familial carers.
- c) AUKB's Memory Connections service provided two charged-for cognitive stimulation therapy sessions for people with low-moderate dementia in Henleaze and Withywood. The session in north Bristol proved extremely popular, but we had to close the group in south Bristol and re-open a second in the north.
- d) A lack of appropriate referrals to our pilot Home Support service in south Bristol meant that the service was not financially viable and unfortunately we had to close the service.
- e) The LinkAge FAB service provided a range of in-person and virtual activities. Membership of our Friends Ageing Better (FAB) network increased to 1,800 older adults who received regular updates on events and activities and a growing range of services to reduce social isolation. We updated and distributed 'What's On Guides' for North, South, and Inner City/East Bristol. FAB's social support to a nurse-led clinic for lower leg wounds ended when participating GPs closed the clinics. We successfully concluded a 3 year peer befriending service and have an academically verified model that could be restarted with future funding. We trained older people as tai chi instructors and supported them to offer free/low cost sessions for older people.
- f) Our Going Home from Hospital team expanded in October with funding from Bristol City Council (BCC), in anticipation of expansion into the Bristol Royal Infirmary. Referrals from Southmead Hospital rose steadily as the multi-sector integrated model was developed with funding confirmed to July 2024 and with a commitment from the council to securing ongoing funding for AUKB's service until March 2025.
- g) We continued our strategic role in the city through a range of initiatives and programmes:

STRATEGIC REPORT (continued)

Financial review

- The Bristol Ageing Better (BAB) Alliance, convened by AUKB and with support from Quartet and The Pargiter Trust offered networking meetings and regular newsletters to the wider Support Hub of organisations for older people. The BAB Alliance established a link to the emerging VCSE Alliance across Bristol, North Somerset & South Gloucestershire (BNSSG). These new links enabled an information sharing connection from the Support Hub through to the ICP via the VCSE Alliance.

- Active Ageing Bristol (AAB) facilitated physical activity and proactive preventative care across the ICS, funded by the ICB's 'Ageing Well Programme'. This included work on piloting research into practise with the 'REACT' pre-falls programme; prevention of deconditioning while in hospital; and the use of dance with people with dementia within a hospital setting. AAB successfully delivered Year 2 of the 'Building Boats; Building Lives' project on the harbour and 'Bristol Walk Fest 2023'. Unfortunately the ICB closed the Ageing Well programme at short notice. Strong representation from VCSE leaders led to the ICB extending funding on two separate occasions for several services, including Active Lives projects.

- The Connecting Communities programme concluded. This had re-piloted five successful models of support from the BAB programme, funded by the ICB's Ageing Well programme. Two of these were internal projects run by AUKB and three were models delivered by external organisations including the distribution of microgrants to community organisations across BNSSG. The ICB closed the Ageing Well programme but we secured extended funding on two separate occasions for several of the services that had been successful.

- We co-hosted four events for the Bristol Research Forum on Ageing jointly with the University of Bristol and University of the West of England to bring latest research and innovative practice to the attention of commissioners, practitioners, organisations and older people. The free events continue to generate wide interest and in 2023-2024 focused on Autism, Older Prisoners, Re-imagining Day Centres and Arts and Creativity.

- In October 2023, we led the Celebrating Age Festival, showcasing services jointly with VCSE colleagues and highlighting the positive contribution of older people to life in the city.

h) Our lease was renewed on 5 February 2024 for a term of three years with a three month break clause and we now only pay service charge and rates. Our 5th floor tenants opted to leave when our lease ended and our offices are now solely on ground floor. We continue to explore longer term options for office premises.

j) AUKB had one legacy of £2,000 paid in the year (2023 £23,469). We received notification for two additional legacies and are awaiting probate and payment. While the payment has been less this financial year, the number of notifications of legacy income is in line with previous years and we anticipate funding being received. We are looking into promotion of legacies to capitalise on this income stream in the longer term.

k) AUKB had 33 paid staff at 31 March 2024, 9 of whom worked full time and 24 part-time, making a full time equivalent of 20 paid staff. We had one person on bank staff. During the year AUKB recruited 8 new staff. 13 people left AUKB during the year, 6 due to service closure or the end of temporary funding.

l) AUKB's work is supported by volunteers. During the year we had 99 volunteers who gave 14,300 volunteering hours (2022-23: 79, 12,087 hours).

STRATEGIC REPORT (continued)

Fundraising

AUKB has a Fundraising Policy in line with the Institute of Fundraising SEE. Our Communications & Fundraising Manager is an individual member of the Institute of Fundraising and leads and monitors all fundraising activity. Our standards bound all staff and volunteers and we are fully compliant with the same and have received no complaints about our activity. Our standards protect people because:

- We do not undertake any door-to-door fundraising activity.
- We do not ask for direct debit donations on the street.
- We do not share people's data without their consent and we never sell people's data
- We do not 'cold-call' people for fundraising purposes.
- We only phone people with whom we have an existing relationship or who have given consent
- Every communication from us to members of the public includes information on how to opt-out from future communications.
- We stop direct debits or standing orders received from donors if family and friends advise us that the donor is vulnerable in some way.
- The Fundraising Standards Board regulates our fundraising and we always abide by the Institute of Fundraising Code of Fundraising Practice.
- We will keep our practices under review.

Financial and risk management objectives and policies

The Trustees have conducted regular bi-annual reviews of the significant risks to which the charity is exposed. Systems have been put in place to mitigate those risks. AUKB has a Strategic Plan which allows for the diversification of funding and activities. Internal threats are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed to ensure that they still meet the needs of the charity.

STRATEGIC REPORT (continued)

Future plans

Our strategic objectives are to improve people's quality of later life by:

- Listening to what older people say they need
- Providing good quality services and support, co-designed with older people, with a particular focus on reducing health inequalities
- Improving older people's financial security and social connections
- Promoting innovation by highlighting and participating in research on ageing
- Collaborating with other organisations working with older people
- Influencing public spending and policies in a way that benefits older people and campaigning for the availability of free and accessible public services
- Encouraging positive attitudes to ageing and age-friendly values.

We identified our key challenges in 2023-24 as being that:

- Older people's health and wellbeing needs had increased significantly due in large part to the ongoing impact of the Covid pandemic compounded by cost of living pressures.
- More older people struggled to meet the increased costs of living, linked to fuel and other price rises.
- Our local authority faced intense financial pressure that impacted on funding just as demand for support increased.
- The statutory sector focused on hyper-local, place-based commissioning which posed a risk to a citywide organisation.

These pressures went alongside some potential new opportunities:

- Our links within the ICS provided greater opportunities to improve the lives of older adults.
- There were funding opportunities for preventative initiatives to reduce the pressure on health and social care services.
- BCC and local charitable trusts provided us with funds for people on low incomes and we were able to highlight our need for funding to enable us to assess and support people.
- An appetite for greater collaboration across the VCSE.

The Trustees are pleased to report that the charity continued to serve its beneficiaries through reshaping its offer in line with changing needs. In addition, collaborative working with other organisations, and pivoting services to support the NHS and BCC mitigated some of our challenges.

Trustees acknowledge the challenges the organisation will face in future, but are satisfied that the organisation has sufficient funds to continue to operate. Trustees can see that there are sufficient avenues of opportunity for AUKB to pursue and are of the opinion that if AUKB continues to work in partnership and to promote its offer consistently, there is potential for the organisation to improve its financial position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM. Trustees may stand for 2 further terms of 3 years. In exceptional circumstances, a Trustee with particular skills may be asked to continue for a further 3 year term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees and members

Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 7.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

No Trustee was reimbursed travelling and subsistence expenses incurred during the year. Trustee, Directors and Officers' liability in the aggregate for all claims made for the period of insurance has a limit of indemnity of £1,000,000. The Insurer's total liability for all Trustee, Director or Officers is 10% of the Limit of Indemnity or £100,000, whichever is the lesser.

Recruitment and appointment of new trustees

Potential Trustees are identified by the Chairman and other Trustees or through appropriate advertisement and invited to attend a board meeting as observer before interview.

A skills audit of existing Trustees is undertaken, and the recruitment of Trustees designed to rectify gaps in the skills available and maintain those currently covered. In general, Trustees will bring specific expertise (e.g. financial or legal) or will have experience of working with older people in the charitable sector.

Organisational structure

The full Board of Trustees meets bi-monthly to determine policy and monitor performance. The day to day management of the charity is entrusted to the Chief Executive. The Chair and/or Vice-Chair meet regularly with the Chief Executive to direct the organisation.

Induction and training of new trustees

Trustees are provided with a handbook which gives details of the organisation and functions of the charity, and the legal and other responsibilities of Trustees. New Trustees also have an induction session with the Chief Executive, when they are introduced to key staff and the principal activities of the charity.

Related parties

The charity is federated to the national organisation Age UK. Age UK also provides advisory support for our Information & Advice work and other advice as required.

AUKB attends meetings of the Bristol Older People's Forum, which rents a room from AUKB, and which campaigns on behalf of older people in the city.

In this financial year, BCC funded two services that are important to the work AUKB carries out (the Going Home from Hospital service and New Beginnings day service).

STRUCTURE, GOVERNANCE AND MANAGEMENT

How our activities deliver public benefits

All the activities of the charity are designed to benefit any member of the public who falls within the age criteria, with the exception of the Going Home from Hospital service which supports all adults, with the majority being aged 65+ years. This is achieved either by directly providing practical, social or emotional wellbeing support or by signposting and referring people to other organisations. The Trustees confirm that they have duly taken note of the guidance published by the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02984207 (England and Wales)

Registered Charity number
1042548

Registered office
Canningford House
38 Victoria Street
Bristol
BS1 6BY

Trustees

M E Malpass - Chair of the Board of Trustees
P J Scott (appointed 16.9.23)
V Cheng (resigned 23.11.23)
R E Campbell
J B Currie (resigned 23.11.23)
J I Brown
Y M Gordon
P Mutesva (resigned 1.4.23)
M Rashid (resigned 31.10.23)
J Sutton
E Masha (appointed 22.8.23)
R S Millar (appointed 31.1.24)

Auditors

Sumer AuditCo Limited
30 Gay Street
Bath
BA1 2PA

Bankers

The Co-operative Bank
14 Broadmead
Bristol
BS1 3HH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the Directors of Age UK Bristol for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

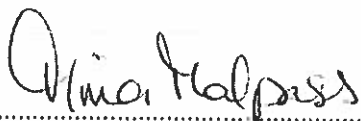
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sumer AuditCo Limited, will be considered for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the Company Directors, on¹⁸ DECEMBER 2024 and signed on the Board's behalf by:



.....
M E Malpass – Chair of the Board of Trustees

Report of the Independent Auditors to the Members of
Age UK Bristol

Opinion

We have audited the financial statements of Age UK Bristol (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of
Age UK Bristol

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies act 2006, Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Age UK Bristol

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Powell (Senior Statutory Auditor)
for and on behalf of Sumer AuditCo Limited
30 Gay Street
Bath
BA1 2PA

Date: 18/12/2024

Age UK Bristol

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,366	-	17,366	48,612
Charitable activities	4				
Income from charitable activities		890,223	398,260	1,288,483	1,821,148
Investment income	3	70,279	-	70,279	74,456
Total		<u>977,868</u>	<u>398,260</u>	<u>1,376,128</u>	<u>1,944,216</u>
EXPENDITURE ON					
Raising funds	5	11,980	-	11,980	11,067
Charitable activities	6				
Charitable activities		<u>1,037,540</u>	<u>246,926</u>	<u>1,284,466</u>	<u>1,722,866</u>
Total		<u>1,049,520</u>	<u>246,926</u>	<u>1,296,446</u>	<u>1,733,933</u>
NET INCOME/(EXPENDITURE)		(71,652)	151,334	79,682	210,283
RECONCILIATION OF FUNDS					
Total funds brought forward		372,803	3,557	376,360	166,077
TOTAL FUNDS CARRIED FORWARD		<u>301,151</u>	<u>154,891</u>	<u>456,042</u>	<u>376,360</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

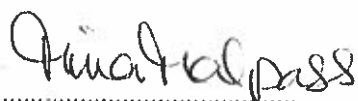
Age UK Bristol

Balance Sheet

31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	12	21,234	-	21,234	4,752
CURRENT ASSETS					
Debtors	13	27,607	-	27,607	81,402
Investments	14	44	-	44	44
Cash at bank		<u>319,988</u>	<u>260,501</u>	<u>580,489</u>	<u>475,471</u>
		347,639	260,501	608,140	556,917
CREDITORS					
Amounts falling due within one year	15	(67,722)	(105,610)	(173,332)	(185,309)
NET CURRENT ASSETS		<u>279,917</u>	<u>154,891</u>	<u>434,808</u>	<u>371,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>301,151</u>	<u>154,891</u>	<u>456,042</u>	<u>376,360</u>
NET ASSETS		<u>301,151</u>	<u>154,891</u>	<u>456,042</u>	<u>376,360</u>
FUNDS	17				
Unrestricted funds				301,151	372,803
Restricted funds				<u>154,891</u>	<u>3,557</u>
TOTAL FUNDS				<u>456,042</u>	<u>376,360</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2024 and were signed on its behalf by:



M E Malpass – Chair of the Board of Trustees

The notes form part of these financial statements

Age UK Bristol

Cash Flow Statement

for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>123,475</u>	<u>(393,799)</u>
Net cash provided by/(used in) operating activities		<u>123,475</u>	<u>(393,799)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(21,863)	-
Interest received		<u>3,406</u>	<u>661</u>
Net cash (used in)/provided by investing activities		<u>(18,457)</u>	<u>661</u>
Change in cash and cash equivalents in the reporting period		<u>105,018</u>	<u>(393,138)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>475,471</u>	<u>868,609</u>
Cash and cash equivalents at the end of the reporting period		<u>580,489</u>	<u>475,471</u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	79,682	210,283
Adjustments for:		
Depreciation charges	5,381	7,581
Interest received	(3,406)	(661)
Decrease in debtors	53,795	52,213
Decrease in creditors	(11,977)	(663,215)
Net cash provided by/(used in) operations	<u>123,475</u>	<u>(393,799)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>475,471</u>	<u>105,018</u>	<u>580,489</u>
	<u>475,471</u>	<u>105,018</u>	<u>580,489</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>44</u>	<u>-</u>	<u>44</u>
	<u>44</u>	<u>-</u>	<u>44</u>
Total	<u>475,515</u>	<u>105,018</u>	<u>580,533</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

We have prepared projections that show there is sufficient cash to meet our liabilities as they fall due for at least 12 months from the date of signing of the financial statements. We will continue to review, change and adapt our approach to ensure our ongoing ability to achieve our mission and goals.

The financial statements have been prepared on a going concern basis as the Trustees consider that they have appropriate funding and reserves in place to continue to provide services and support for our service users for at least 12 months from the date of signing of the financial statements.

Income

Income including grants is included when receivable, except as follows:

- when donors specify that donations and grants given to the charity are to be used in future accounting periods, the income is deferred until those periods;
- when donors impose conditions that have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met; and
- when donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted income when receivable.

Legacies

Legacies are recognised as receivable when the administrators of the estate have advised the charity of the approximate amount of the legacy. Any amounts above the original estimate are taken into income as received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Categorisation of expenditure

'Cost of generating voluntary income' includes all expenditure directly or indirectly associated with the generation of funds, including the costs of the volunteer co-ordinator.

'Charitable activities' includes all costs incurred concerning the delivery of services.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is partially exempt for VAT purposes therefore expenditure is reported inclusive of any non-recoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations and gifts	17,366	38,458
Age UK Grants	-	154
Legacies	-	10,000
	<u>17,366</u>	<u>48,612</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	66,873	73,795
Deposit account interest	<u>3,406</u>	<u>661</u>
	<u>70,279</u>	<u>74,456</u>

Rents received are from the sub-letting of the 5th floor of Canningford House to a third party.

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
Activity	£	£
Income from charitable activities		
Charitable activities	<u>1,288,483</u>	<u>1,821,148</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	Total 2024	Total 2023
	£	£
New Beginnings		
Bristol City Council	114,725	148,276
Self-funded client fees	33,662	27,241
One-off small grants	476	1,412
	<u>148,863</u>	<u>176,929</u>
Information and Advice		
Later Life Goals	-	12,325
Age UK Warm Homes	16,750	8,931
Dementia Wellbeing Service	5,580	15,184
Age UK Scams 21-24	15,000	25,000
Other	9,604	19,695
Client grants	74,750	66,170
Dementia advisor	-	41,000
Cost of living advice	7,500	15,484
Quartet	-	10,247
John James Foundation	-	1,138
Ministry of Justice Prisons	-	24,078
National Lottery	68,054	-
	<u>197,238</u>	<u>239,252</u>
Home Support		
Bristol City Council	2,960	54,747
Self-funded clients	11,765	20,447
	<u>14,725</u>	<u>75,194</u>
Active Ageing Bristol		
Bristol Walk Fest	23,330	18,264
Boat Building/Building Lives	10,699	15,242
ReACT	-	10,000
BCC Public Health	10,568	28,216
Other	-	12,572
	<u>35,089</u>	<u>84,294</u>
Bristol Ageing Better		
National Lottery Community Fund	-	12,743
	<u>-</u>	<u>12,743</u>
LinkAge		
FAB BAB	106,478	59,700
FAB Tai Chi	8,451	22,395
Telephone groups	-	3,600

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES - continued

ICC	36,538	37,230
Buddy Up (Peer Support)	20,000	20,000
Other	14,023	12,261
	<u>185,490</u>	<u>155,186</u>
Connecting Communities		
NHS - EI Microgrants	77,307	28,000
	<u>77,307</u>	<u>28,000</u>
Active Lives		
NHS - HIT	99,968	179,081
NHS - TTT Trailblazers	9	71,713
NHS - BHP	7,000	25,362
	<u>106,977</u>	<u>276,156</u>
Community Services - Memory Connections		
Bristol City Council	-	15,000
Self-funded clients	5,363	2,740
CC FAB - Memory Connections	12,264	2,000
Quartet	-	5,000
Other	14,121	-
	<u>31,748</u>	<u>24,940</u>
Going Home from Hospital		
NHS - British Red Cross	-	16,668
NHS - pilot	-	50,978
WECHI (BCC) - Winter pressures	-	91,764
ICB-Tech for better care	6,500	-
	<u>443,158</u>	<u>159,410</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Strategic - Creating the Conditions

BCC	-	51,425
ICB - ConnectED	30,000	15,000
National Lottery Community Fund	-	45,937
Quartet	19,938	17,257
John James Foundation	1,088	2,000
Celebrating Age Festival	3,912	800
Other	229	-
	<u>55,167</u>	<u>132,419</u>

Core

Partner Support	7,391	10,000
Legacies	-	200
Embridge Consulting Ltd	-	1,175
Other	23,729	3,317
	<u>31,120</u>	<u>14,692</u>

Restricted - St Monica Core Advice work

St Monica Trust	-	7,500
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Restricted - St Monica Core Hub

St Monica Trust	-	500
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Restricted - FAB Cost of Living

LinkAge	-	175
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Restricted - NHS Connecting Communities

NHS	346,050	433,758
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Restricted - CRF Tech upgrade

BCC	52,210	-
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1,288,483 1,821,148

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Deferred income

Income includes the following amounts received in 2022/23 but deferred to 2023/24 and excludes the following income received in 2023/24 applied to 2024/25:

Deferred to 2024/25	Deferred from 2023/24
£27,592	£150,969

This is either received grant funding, deferred for future project work, that have performance related conditions that meet the deferral criteria, or relates to contracts for services which is recognised as the service is provided.

5. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Staff costs	<u>11,980</u>	<u>11,067</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Total 2024 £	Total 2023 £
Services	5,837	74,024	79,861	65,724
New Beginnings	134,008	18,928	152,937	191,290
Information and Advice	203,097	12,654	215,750	220,941
Home Support	-	-	-	75,194
Bristol Ageing Better	-	3,557	3,557	9,186
Active Ageing Bristol	31,113	7,059	38,172	60,333
LinkAge	167,062	13,037	180,099	137,239
Support Hub	-	-	-	-
St Monica Peer Support	-	-	-	-
Connecting Communities	77,307	-	77,307	28,000
Community Services - Memory				
Connections	17,379	2,729	20,108	20,635
Strategic - Creating the Conditions	40,559	16,418	56,977	132,051
Active Lives	110,510	16,738	127,248	250,785
Going Home from Hospital	11,051	62,145	73,196	89,422
St Monica-Core advice work	-	-	-	7,633
St Monica-Core Hub	-	-	-	500
FAB Cost of living	-	-	-	175
NHS Connecting Communities	224,355	-	224,355	433,758
Community Services - Home Support	15,531	356	15,887	-
CRF tech upgrade	4,500	14,512	19,012	-
	<u>1,042,309</u>	<u>242,157</u>	<u>1,284,466</u>	<u>1,722,866</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. SUPPORT COSTS

Basis of allocation	Premises Space used £	General office & finance Hours worked £	Governance Income £	Total 2024 £
Services	18,003	35,789	20,232	72,083
New Beginnings	14,638	4,290	-	18,928
Information & Advice	11,980	674	-	12,654
Home Support	-	-	-	-
Bristol Ageing Better	3,557	-	-	3,557
Active Ageing Bristol	1,868	5,191	-	7,059
LinkAge	12	13,025	-	13,037
Connecting Communities	-	-	-	-
Community Services - Memory Connections	2,338	391	-	2,729
Strategic - Creating the Conditions	14,335	2,083	-	16,418
Active Lives	10,660	4,028	2,050	16,738
Going Home from Hospital	61,022	1,123	-	62,145
NHS Connecting Communities	-	-	-	-
Community Services - Home Support	14	342	-	356
CRF Tech upgrade	-	14,512	-	14,512
	<u>138,427</u>	<u>81,448</u>	<u>22,282</u>	<u>242,157</u>

Comparative

Basis of allocation	Premises Space used £	General office & finance Hours worked £	Governance Income £	Total 2023 £
Services	6,064	37,846	13,953	57,863
New Beginnings	14,135	11,645	-	25,780
Information & Advice	-	1,059	-	1,059
Home Support	12	13,793	-	13,805
Bristol Aging Better	-	1,695	-	1,695
Community Developments	-	4,208	-	4,208
LinkAge	10	11,844	-	11,854
Connecting Communities	4,000	-	-	4,000
Community Services - Memory Connections	1,534	647	-	2,181
Strategic - Creating the Conditions	66,884	1,886	-	68,770
Active Lives	-	224	10,000	10,224
Going Home from Hospital	-	334	-	334

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

NHS Connecting Communities	<u>38,112</u>	<u>93</u>	<u>-</u>	<u>38,205</u>
	<u>130,751</u>	<u>85,274</u>	<u>23,953</u>	<u>239,978</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Audit fee	8,520	8,040
Other non-audit services	2,160	2,040
Depreciation - owned assets	<u>5,381</u>	<u>7,581</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' Indemnity policy

A Trustees' indemnity policy was in place during the year, at a premium of £1,289 (2023 £1,238).

10. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	589,926	654,961
Social security costs	37,443	44,026
Other pension costs	<u>29,309</u>	<u>36,102</u>
	<u>656,678</u>	<u>735,089</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. STAFF COSTS - continued

	Full-time	Part - time	Bank	2024 Full-time equivalent	2023 Full-time equivalent
Management and administration	3	3	-	5	5
New Beginnings	-	12	1	4	5
Bristol Ageing Better	-	4	-	2	5
Information and Advice	1	4	-	4	4
LinkAge	-	-	-	-	-
Home Support	-	-	-	-	4
Connecting Communities	-	-	-	-	2
Active Ageing Bristol	1	-	-	1	1
Going Home from Hospital	4	1	-	5	-
	<u>9</u>	<u>24</u>	<u>1</u>	<u>20</u>	<u>26</u>

Remuneration of key management

Key management is those persons having authority and responsibility for planning, controlling, and directing the activities of the company. In the opinion of the Board, the critical management is Trustees and the Chief Executive Officers of the company. Total compensation (including employer's pension contributions) to key management personnel was £54,631 (2023 £52,810).

Pensions

The Chief Executive of Age UK Bristol participates in The Pension Trust's Growth Plan. The Plan is a multi-employer defined benefits plan and is not contracted out of the State scheme.

The Growth Plan is a "last man standing" multi-employer scheme. If a withdrawing employer is unable to pay its debt on withdrawal, the liability is shared amongst the remaining employers. The participating employers are, therefore, jointly and severally liable for the deficit of the Growth Plan.

Age UK Bristol has been notified by The Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30th September 2023. As of this date the estimated employer debt for Age UK Bristol was £1,916 (2023 £2,702), and no contribution was required towards the deficit. Any difference to the amount disclosed and the year end amounts is immaterial.

The Chief Executive and the rest of the staff are enrolled in the NEST pension scheme. The National Employment Savings Trust is a defined contribution workplace pension scheme.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,612	-	48,612
Charitable activities			
Income from charitable activities	1,366,472	454,676	1,821,148
Investment income	74,456	-	74,456
Total	<u>1,489,540</u>	<u>454,676</u>	<u>1,944,216</u>
EXPENDITURE ON			
Raising funds	11,067	-	11,067
Charitable activities			
Charitable activities	<u>1,271,615</u>	<u>451,251</u>	<u>1,722,866</u>
Total	<u>1,282,682</u>	<u>451,251</u>	<u>1,733,933</u>
NET INCOME	206,858	3,425	210,283
Transfers between funds	<u>(133)</u>	<u>133</u>	<u>-</u>
Net movement in funds	206,725	3,558	210,283
RECONCILIATION OF FUNDS			
Total funds brought forward	166,077	-	166,077
TOTAL FUNDS CARRIED FORWARD	<u>372,802</u>	<u>3,558</u>	<u>376,360</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	73,256	85,896	159,152
Additions	<u>-</u>	<u>21,863</u>	<u>21,863</u>
At 31 March 2024	<u>73,256</u>	<u>107,759</u>	<u>181,015</u>
DEPRECIATION			
At 1 April 2023	71,361	83,039	154,400
Charge for year	<u>1,247</u>	<u>4,134</u>	<u>5,381</u>
At 31 March 2024	<u>72,608</u>	<u>87,173</u>	<u>159,781</u>
NET BOOK VALUE			
At 31 March 2024	<u>648</u>	<u>20,586</u>	<u>21,234</u>
At 31 March 2023	<u>1,895</u>	<u>2,857</u>	<u>4,752</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	22,540	49,458
Prepayments and accrued income	<u>5,067</u>	<u>31,944</u>
	<u>27,607</u>	<u>81,402</u>

14. CURRENT ASSET INVESTMENTS

	31.3.24 £	31.3.23 £
Listed investments	<u>44</u>	<u>44</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	123,494	24,191
Social security and other taxes	4,272	-
Other creditors	994	149
Accruals and deferred income	<u>44,572</u>	<u>160,969</u>
	<u>173,332</u>	<u>185,309</u>

The deferred income of £27,592 (2023 £150,969) relates to either received grant funding, deferred for future project work, that has performance related conditions that meet the deferral criteria, or relates to contracts for services which is recognised as the service is provided.

Included within Trade creditors is £90,610 which relates to the underspend on the Going Home from Hospital subsequently repaid in December 2024 in terms with the grant agreement.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	16,367	64,643
Between one and five years	<u>30,006</u>	<u>-</u>
	<u>46,373</u>	<u>64,643</u>

With effect from February 2024 the landlord has agreed to provide the ground floor of Victoria Street under a peppercorn rent arrangement for three years. For the year ending 31 March 2024, the amount of £5,040 has been recognised in donations as a benefit in kind with a corresponding Rent charge. Per the agreement, Age UK Bristol are still contractually liable for the service charges and car parking over this three year agreement and this has been reflected in the above leasing commitments table.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	167,383	25,233	(4,665)	187,951
New Beginnings	410	(3,913)	3,503	-
Information and Advice	33,972	(17,482)	-	16,490
Active Ageing Bristol	42,969	(3,083)	-	39,886
LinkAge	25,018	5,742	-	30,760
Community Services - Memory Connections	5,425	11,640	-	17,065
Strategic - Creating the Conditions	2,267	(1,660)	-	607
Active Lives	25,371	(20,271)	-	5,100
Going Home from Hospital	69,988	(66,696)	-	3,292
Community Services – Home Support	-	(1,162)	1,162	-
	372,803	(71,652)	-	301,151
Restricted funds				
Bristol Ageing Better	3,557	(3,557)	-	-
Going Home from Hospital	-	121,693	-	121,693
CRF tech upgrade	-	33,198	-	33,198
	3,557	151,334	-	154,891
TOTAL FUNDS	<u>376,360</u>	<u>79,682</u>	<u>-</u>	<u>456,042</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,070	(91,837)	25,233
New Beginnings	149,025	(152,938)	(3,913)
Information and Advice	198,268	(215,750)	(17,482)
Active Ageing Bristol	35,089	(38,172)	(3,083)
LinkAge	185,841	(180,099)	5,742
Connecting Communities	77,307	(77,307)	-
Community Services - Memory			
Connections	31,749	(20,109)	11,640
Strategic - Creating the Conditions	55,318	(56,978)	(1,660)
Active Lives	106,977	(127,248)	(20,271)
Going Home from Hospital	6,501	(73,197)	(66,696)
Community Services – Home Support	14,725	(15,887)	(1,162)
	977,870	(1,049,522)	(71,652)
Restricted funds			
Bristol Ageing Better	-	(3,557)	(3,557)
Going Home from Hospital	346,048	(224,355)	121,693
CRF tech upgrade	52,210	(19,012)	33,198
	398,258	(246,924)	151,334
TOTAL FUNDS	<u>1,376,128</u>	<u>(1,296,446)</u>	<u>79,682</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	141,806	25,710	(133)	167,383
New Beginnings	14,771	(14,361)	-	410
Information and Advice	-	33,972	-	33,972
Active Ageing Bristol	9,500	33,469	-	42,969
LinkAge	-	25,018	-	25,018
Community Services - Memory Connections	-	5,425	-	5,425
Strategic - Creating the Conditions	-	2,267	-	2,267
Active Lives	-	25,371	-	25,371
Going Home from Hospital	-	69,988	-	69,988
	166,077	206,859	(133)	372,803
Restricted funds				
Bristol Ageing Better	-	3,557	-	3,557
St Monica Trust Core Advice work	-	(133)	133	-
	-	3,424	133	3,557
TOTAL FUNDS	<u>166,077</u>	<u>210,283</u>	<u>-</u>	<u>376,360</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,501	(76,791)	25,710
New Beginnings	176,929	(191,290)	(14,361)
Information and Advice	254,913	(220,941)	33,972
Home Support	75,194	(75,194)	-
Active Ageing Bristol	93,802	(60,333)	33,469
LinkAge	162,257	(137,239)	25,018
Connecting Communities	28,000	(28,000)	-
Community Services - Memory			
Connections	26,060	(20,635)	5,425
Strategic - Creating the Conditions	134,318	(132,051)	2,267
Active Lives	276,156	(250,785)	25,371
Going Home from Hospital	159,410	(89,422)	69,988
	1,489,540	(1,282,681)	206,859
Restricted funds			
Bristol Ageing Better	12,743	(9,186)	3,557
St Monica Trust Core Advice work	7,500	(7,633)	(133)
St Monica Trust Core Hub	500	(500)	-
Age UK FAB Cost of living	175	(175)	-
NHS Connecting Communities	433,758	(433,758)	-
	454,676	(451,252)	3,424
TOTAL FUNDS	1,944,216	(1,733,933)	210,283

Restricted funds during 2023/24

Bristol Ageing Better (BAB) funds relate to a 6 year National Lottery grant. The BAB programme funded projects to reduce social isolation, and towards the end of the programme, the focus turned to the development of an Age-Friendly City Strategy, the dissemination of learning, and to securing ongoing funding for projects that achieved evidence of successful outcomes.

Going Home from Hospital is funding from BCC Adult Social Care for support with hospital discharge. Grant agreement from 1 April 2023 – 31 July 2024.

CRF Tech upgrades is funding for IT upgrades and is funded via a Capital Grant Agreement from 15 December 2023 – 30 September 2025.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 (2023 : Nil).