

REGISTERED COMPANY NUMBER: 02984207 (England and Wales)
REGISTERED CHARITY NUMBER: 1042548

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Age UK Bristol

Moore
Chartered Accountants and Statutory Auditor
30 Gay Street
Bath
BA1 2PA

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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Bristol (herein after called "the area of benefit").

STRATEGIC REPORT

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds and have decided to hold charity funds in specialist charity bank accounts. These have given a very modest income for the year, in line with similar deposits.

Reserves policy

The Trustees have established a policy whereby the remaining unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended (excluding the expenditure on behalf of Bristol Ageing Better). This policy equates to £150,000 to £300,000 in general terms. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would be necessary to consider how to replace funding or our activities changed. At present, the free reserves, which amount to £166,077, are within this range.

STRATEGIC REPORT

Financial review

Review of the year

The organisation continued to reshape its services as a result of learning from the impact of the Covid19 pandemic. Older people seen by our services had greater needs for support than before the pandemic, with physical and emotional health and wellbeing having suffered dramatically as a result of long periods of lockdown. At the same time, public sector finances have been stretched which inevitably impacts on funding into Age UK Bristol. Trustees are aware that the coming year will continue to be challenging and require Age UK Bristol to adapt flexibly to meet people's needs and to ensure the organisation is working as cost efficiently as possible.

During the year:

- a) The Information & Advice service supported older people to claim for allowances, raising £1.5m in total for the individuals supported. This is a reduction on previous years due to covid precautions requiring phone-based support which takes longer than seeing someone in person. The service is funded through a small grant from Age UK and considerable grant fundraising.
- b) New Beginnings Day service provided activities and support for older people. We limited the daily numbers of people in the centre as part of ongoing Covid19 precautions, gradually increasing numbers as infection levels permitted. Service users are now in need of greater levels of support than before the pandemic, which has required a higher staff-service user ratio. These factors have reduced income from the service.
- c) During the pandemic, we supported people in their own homes when possible and received a development grant for a new Home Support service from Bristol City Council.
- d) The LinkAge service continued to provide some virtual services to people who were unable or reluctant to meet in person as a result of concern about Covid19 infection.
- e) In October we sub-let 5th floor of Canningford House, achieving rental income from December, greatly reducing our monthly outgoings. Staff continue to work in a hybrid way, with a rota in operation for staff and volunteers to work from the office.
- f) In November, we embarked on 6 month pilot to support hospital discharge. This phone-based triage service was a collaboration with the British Red Cross to test the effectiveness of our ability to advise and refer people to a wide range of practical, social and emotional support. In March 2022, we were in discussions with the NHS about a further six month's funding.
- g) National Lottery Community Fund paid for a further year of funding to enable the Bristol Ageing Better (BAB) programme to properly embed learning as this was not possible during the pandemic.
- h) The Support Hub for Older People continued to grow, with over 40 members at March 2022. The Hub is a collaboration between voluntary organisations who work with older people, convened by Age UK Bristol.
- i) Age UK Bristol finalised the BAB programme in March 2022. The programme achieved statistically significant outcomes that continue to inform the statutory sector's commissioning of services in Bristol and the surrounding area.

STRATEGIC REPORT

Financial review (Continued)

j) Towards the end of the year, a bid was invited by the Bristol, North Somerset, South Gloucestershire Clinical Commissioning Group for continuation of BAB pilot services that had achieved strong outcomes as identified by the programme's evaluation by University of West of England. The BAB Programme Manager submitted a bid and we anticipate hearing further in 2022-23. The Active Ageing Bristol Programme Manager participated in a similar bid on behalf of Bristol Health Partners based on research and evidence.

k) Age UK Bristol's legacy income this year has been reduced by £17,699 as anticipated income from a bequest was subsequently not received. We have seen a significant reduction in legacy income since 2020 and as this is a vital source of funds for the organisation, we continue to encourage supporters to help us in this way.

l) Much of our work is carried out by volunteers working with paid staff. During the year we were supported by 60 volunteers, offering nearly 1,000 hours of service per month. The slight reduction on last year's figures is a result of the reluctance of some to undertake face-face work with ongoing fears about Covid infection risks. This continues to be a major contribution to our work and we are supporting some of our volunteers to continue working with us on a hybrid or home-working basis where appropriate.

Fundraising

Age UK Bristol has in place a fundraising standards policy in line with the Institute of Fundraising SEE. Our Fundraising & Communication Manager is an individual member of the Institute of Fundraising. These standards bound all colleagues, staff and volunteers working on our behalf. Age UK Bristol is fully compliant with these standards. The Fundraising & Communication Manager leads and monitors all fundraising activities. There have been no complaints received by the charity or the Fundraising Officer for fundraising. Age UK Bristol protects vulnerable people by complying with our Fundraising Standards, which include: -

- We do not undertake any door-to-door fundraising activity.
- We do not ask for direct debit donations on the street.
- We do not share or sell people's data beyond the Age UK Group.
- We do not 'cold-call' people for fundraising purposes.
- We only phone people with whom we have an existing relationship or who have already permitted us to contact them.
- Every communication from us to members of the public will always include information on how to opt-out from future communications.
- We always stop direct debits or standing orders received from donors if family and friends advise us that the donor is vulnerable in some way.
- The Fundraising Standards Board regulates our fundraising, and as such, we always abide by the Institute of Fundraising Code of Fundraising Practice.
- We will keep our practices under review, and we will work with others to improve standards across the charity sector.

STRATEGIC REPORT

Financial and risk management objectives and policies

The Trustees have conducted their review of the significant risks to which the charity is exposed. Systems have been put in place to mitigate those risks. Age UK Bristol has a strategic plan which will allow for the diversification of funding and activities. Internal threats are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed to ensure that they will still meet the needs of the charity.

Future plans

Our strategic objectives were refined in February 2022 and are to:

- Provide quality services to older people who need our support in Bristol, with a particular focus on people at risk of health inequality.
- Lead and enable collaboration between other organisations working with older people.
- Influence public spending and policies in a way that benefits older people.
- Promote positive attitudes to ageing and age-friendly values.

We have identified our key challenges in 2022-23 as:

- Increased demand for our services due to:
 - greater physical, mental and emotional needs of older people which can require higher staffing levels
 - Impact of cost of living crisis on older people making financial advice and support crucial to an increasing number of people.
- Public sector finance pressures which we anticipate may impact on the council's ability to pay the required rate for our day and home support services.
- Growing difficulties in recruitment of staff and volunteers to the social care sector, combined with the city council's ambitions for its contractors to be Real Living Wage (RLW) employers. While we aspire to be a RLW employer, this is dependent on receiving sufficient income from funders such as Bristol City Council. We will also increasingly be in competition for staff and volunteers with other organisations.
- Impact of cost of living increases on our operating costs.
- The transformation of health and social care brings opportunities, but also challenges as we begin to work more closely with NHS planners and commissioners.

In mitigation of those challenges, we will be working collaboratively with other organisations. We will support the development of a new Integrated Care System with its focus on how the NHS, local authorities, voluntary sector and communities work together to agree priorities, and design and deliver sustainable services. We will also be working with other social care organisations to campaign for the appropriate level of funding for our services.

The Trustees are pleased to report that the charity has continued to serve its beneficiaries through reshaping its offer to older people in line with changing needs. In addition, collaborative working with other organisations is mitigating some of the challenges we have identified.

Trustees would like to make note here that significant and critical challenges to the organisation have been assessed and these are guiding future plans. Trustees acknowledge the difficulties the organisation will face during the coming years, but are satisfied that the organisation has sufficient funds to continue to operate. Trustees can see that there are sufficient avenues of opportunity for Age UK Bristol to pursue and are of the opinion that if Age UK Bristol transforms its services offer, there is potential for the organisation to generate more funds and diversify income streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM. Trustees may stand for 2 further terms of 3 years. In exceptional circumstances, a Trustee with particular skills may be asked to continue for a further 3 year term.

Trustees and members

Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page one.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2022 was 4 (31 March 2021 was 4).

No Trustee was reimbursed travelling and subsistence expenses incurred during the year. Trustee Indemnity Insurance cover was in place at the cost of £1,238 (2021, £1,239).

Key management and the Chief Executive Officer, were paid total remuneration during the year of £59,394 (2021, £58,981). The level of payment is set by the Trustees, taking into account the responsibilities of the post and the level of income of similarly responsible positions in the local charitable sector.

Recruitment and appointment of new trustees

Potential Trustees are identified by the Chairman and other Trustees or through appropriate advertisement and invited to attend a board meeting before deciding whether to accept the appointment.

A skills audit of existing Trustees is undertaken, and the recruitment of Trustees designed to rectify gaps in the skills available and maintain those currently covered. In general, Trustees will bring specific expertise (e.g. financial or legal) or will have experience of working with older people in the charitable sector.

Organisational structure

The full Board of Trustees meets every six weeks to determine policy and monitor performance.

The day to day management of the charity is entrusted to the Chief Executive. The Chair and/or Vice-Chair meet regularly with the Chief Executive to direct the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are provided with a handbook which gives details of the organisation and functions of the charity, and the legal and other responsibilities of Trustees. New Trustees also have an induction session with the Chief Executive, when they are introduced to key staff and the principal activities of the charity.

Related parties

The charity is federated to the national organisation Age UK, to whom a subscription is paid. Age UK provides the framework for trading activities. Age UK also provides support for the Advice and Information work and other advice as required.

Age UK Bristol (AUKB) attends meetings of the Bristol Older People's Forum, which rents a room from AUKB, and which campaigns on behalf of older people, representing the views of approximately 3,000 more older people in Bristol.

Embridge Consulting Ltd rent an office from AUKB.

In this financial year, Bristol City Council funded two services that are important to the work AUKB carries out (a new Home Support service and New Beginnings day service).

How our activities deliver public benefits

All the activities of the charity are designed to benefit any member of the public who falls within the age criteria. This is achieved either by directly improving the comfort, psychological welfare, or financial position of the service users or by indirectly enabling service users to improve their circumstances.

The Trustees confirm that they have duly taken note of the guidance published by the charity commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02984207 (England and Wales)

Registered Charity number

1042548

Registered office

Canningford House
38 Victoria Street
Bristol
BS1 6BY

Age UK Bristol

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

Ms M E Malpass (Chair), Retired
J B Currie (Deputy Chair), Later Life Coach
V Cheng, Self Employed
R E Campbell, Personal Trainer
Ms J I Brown, Retired Lecturer
Ms Y M Gordon, Programme Compliance Manager (appointed 25.11.21)
Ms P Mutesva, Health Professional (appointed 25.11.21)
M Rashid, Self Employed (appointed 25.11.21)
G K Robertson, Life Coach
Ms J Sutton, IT Consultant
T G L Jones MBE Retired (resigned 22.6.21)
Ms K West, University Professor (resigned 22.6.21)
A Chauhan, Retired (resigned 23.4.21)
A G Davies Engagement Manager (resigned 9.8.21)

Auditors

Moore
Chartered Accountants and Statutory Auditor
30 Gay Street
Bath
BA1 2PA

Bankers

Co-operative Bank
16 St Stephen Street
Bristol
BS1 1JR

Triodos Bank plc
Deanery Road
Bristol
BS1 5AS

Report of the Trustees
for the Year Ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Bristol for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Moore, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 January 2023 and signed on the board's behalf by:


.....
Ms M E Malpass - Trustee

Report of the Independent Auditors to the Trustees of
Age UK Bristol

Opinion

We have audited the financial statements of Age UK Bristol (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies act 2006, Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We have assessed the income streams, and grant income in particular, to ensure that revenue has been recognised in accordance with the Charities SORP guidance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Age UK Bristol

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Moore
Chartered Accountants and Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
30 Gay Street
Bath
BA1 2PA

Date: 27/1/2023

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	29,759	-	29,759	183,281
Charitable activities	5				
Income from charitable activities		609,397	199,650	809,047	1,026,387
Other trading activities	3	-	-	-	200
Investment income	4	28,105	-	28,105	4,494
Total		<u>667,261</u>	<u>199,650</u>	<u>866,911</u>	<u>1,214,362</u>
EXPENDITURE ON					
Raising funds	6	8,194	-	8,194	24,923
Charitable activities	7				
Charitable activities		<u>907,804</u>	<u>251,743</u>	<u>1,159,547</u>	<u>1,060,406</u>
Total		<u>915,998</u>	<u>251,743</u>	<u>1,167,741</u>	<u>1,085,329</u>
NET INCOME/(EXPENDITURE)		(248,737)	(52,093)	(300,830)	129,033
RECONCILIATION OF FUNDS					
Total funds brought forward		414,814	52,093	466,907	337,874
TOTAL FUNDS CARRIED FORWARD		<u>166,077</u>	<u>-</u>	<u>166,077</u>	<u>466,907</u>

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	13	12,333	-	12,333	18,398
CURRENT ASSETS					
Debtors	14	133,615	-	133,615	84,855
Investments	15	44	-	44	44
Cash at bank and in hand		868,609	-	868,609	576,561
		1,002,268	-	1,002,268	661,460
CREDITORS					
Amounts falling due within one year	16	(848,524)	-	(848,524)	(207,281)
NET CURRENT ASSETS		153,744	-	153,744	454,179
TOTAL ASSETS LESS CURRENT LIABILITIES		166,077	-	166,077	472,577
CREDITORS					
Amounts falling due after more than one year	17	-	-	-	(5,670)
NET ASSETS		166,077	-	166,077	466,907
FUNDS	19				
Unrestricted funds				166,077	414,814
Restricted funds				-	52,093
TOTAL FUNDS				166,077	466,907

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2023 and were signed on its behalf by:


M E Malpass - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>295,070</u>	<u>185,998</u>
Net cash provided by operating activities		<u>295,070</u>	<u>185,998</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,112)	(12,869)
Interest received		<u>90</u>	<u>410</u>
Net cash used in investing activities		<u>(3,022)</u>	<u>(12,459)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		292,048	173,539
Cash and cash equivalents at the beginning of the reporting period		<u>576,561</u>	<u>403,022</u>
Cash and cash equivalents at the end of the reporting period		<u>868,609</u>	<u>576,561</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(300,830)	129,033
Adjustments for:		
Depreciation charges	9,177	7,710
Interest received	(90)	(410)
Increase in debtors	(48,760)	(40,953)
Increase in creditors	<u>635,573</u>	<u>90,618</u>
Net cash provided by operations	<u><u>295,070</u></u>	<u><u>185,998</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>576,561</u>	<u>292,048</u>	<u>868,609</u>
	<u>576,561</u>	<u>292,048</u>	<u>868,609</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>44</u>	<u>-</u>	<u>44</u>
	<u>44</u>	<u>-</u>	<u>44</u>
Total	<u><u>576,605</u></u>	<u><u>292,048</u></u>	<u><u>868,653</u></u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

We have prepared projections that show there is sufficient cash to meet our liabilities as they fall due for at least 12 months from the date of signing of the financial statements. We will continue to review, change and adapt our approach to ensure our ongoing ability to achieve our mission and goals.

The financial statements have been prepared on a going concern basis as the Trustees consider that they have appropriate funding and reserves in place to continue to provide services and support for our service users for at least 12 months from the date of signing of the financial statements.

Income

Income including grants is included when receivable, except as follows:

- when donors specify that donations and grants given to the charity are to be used in future accounting periods, the income is deferred until those periods;
- when donors impose conditions that have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met; and
- when donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted income when receivable.

Legacies

Legacies are recognised as receivable when the administrators of the estate have advised the charity of the approximate amount of the legacy. Any amounts above the original estimate are taken into income as received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Categorisation of expenditure

'Cost of generating voluntary income' includes all expenditure directly or indirectly associated with the generation of funds, including the costs of the volunteer co-ordinator.

'Charitable activities' includes all costs incurred concerning the delivery of services.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is partially exempt for VAT purposes therefore expenditure is reported inclusive of any non-recoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations and gifts	27,201	33,418
Age UK Grants	20,257	90,966
Legacies	<u>(17,699)</u>	<u>58,897</u>
	<u>29,759</u>	<u>183,281</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Will service	-	200

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	28,015	4,084
Deposit account interest	90	410
	<u>28,105</u>	<u>4,494</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
Activity	£	£
Income from charitable activities		
Charitable activities	<u>809,047</u>	<u>1,026,387</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	Total 2022	Total 2021
	£	£
New Beginnings		
Bristol City Council	178,695	177,028
Client charges	-	642
Self-funded client fees	11,303	1,454
Covid-19 funding	-	9,723
	<u>189,998</u>	<u>188,847</u>
 Providing advice and information		
John James Trust	10,000	10,180
Later Life Goals	13,000	21,000
Bristol Charities	-	9,951
Public Health	9,810	15,184
Age UK Warm Homes	4,774	15,314
BCD Welcoming - Quartet	7,498	7,000
Veterans	587	2,500
Covid-19 funding	-	27,834
Dementia Wellbeing Service	15,184	-
Going Home Pilot	40,820	-
Age UK Scams 21-24	10,000	-
Other	10,200	1,000
	<u>121,873</u>	<u>109,963</u>
 Supporting people		
Bristol City Council	-	141,132
Client grant income	-	2,629
Self-funded clients	-	1,640
	<u>-</u>	<u>145,401</u>
 Community Development		
Bristol Walkfest	27,144	2,581
Anchor Society	25,000	22,917
St Monica	2,886	6,100
Bristol Health Partners	24,719	3,500
BAA	-	4,000
Sport England	4,869	-
Thriving Communities	10,500	-
Other	11,761	-
	<u>106,879</u>	<u>39,098</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Bristol Ageing Better
Big Lottery Fund

199,650	197,679
<u>199,650</u>	<u>197,679</u>

LinkAge

John James Trust	-	4,740
Veterans	14,895	17,500
Anchor funding	45,492	40,000
Active together	6,716	12,479
Fab baa	10,000	10,725
Fab tab chi	3,405	4,050
Art on zoom	951	4,893
Awards for all	-	3,466
Phone group re-charge	-	3,570
Covid-19 funding	-	2,096
MCST	6,973	-
Recharges	5,963	-
Other	1,927	-

<u>96,322</u>	<u>103,519</u>
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MOJ

MOJ Prisons

37,475	8,715
<u>37,475</u>	<u>8,715</u>

Support Hub

Covid-19 funding	-	223,108
Phone befriending - Quartet	-	4,000
Bereavement peer support	14,512	1,307
Newsletter & IT	-	4,750
St Monica Trust - MH & Wellbeing Partnership	42,338	-

<u>56,850</u>	<u>233,165</u>
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<u>809,047</u>	<u>1,026,387</u>
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Deferred Income

Income includes the following amounts received in 2020/21 but deferred to 2021/22 and excludes the following income received in 2021/22 applied to 2022/23:

Deferred to 2022/23	Deferred from 2021/22
£813,962	£120,575

6. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Staff costs	<u>8,194</u>	<u>24,923</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Total 2022 £	Total 2021 £
Services	31,849	115,715	147,564	290,398
New Beginnings	153,081	22,957	176,038	107,668
Providing advice & information	151,007	2,521	153,528	119,150
Supporting people	-	-	-	108,766
Bristol Ageing Better	202,299	49,444	251,743	248,035
Community Development	140,497	-	140,497	27,131
LinkAge	109,819	-	109,819	79,056
MOJ	37,475	-	37,475	7,493
Support Hub	88,246	-	88,246	72,709
St Monica Peer Support	20,000	-	20,000	-
Sport England Tackling Inequalities	5,340	-	5,340	-
AAB Thriving Communities	10,500	-	10,500	-
AAB Health & Wellbeing	18,798	-	18,798	-
	<u>968,910</u>	<u>190,637</u>	<u>1,159,547</u>	<u>1,060,406</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. SUPPORT COSTS

	Basis of allocation	Services £	New Beginnings £	Advice and information £	Total 2022 £
Premises	Space used	95,442	18,270	227	113,939
General office	Hours				
& finance	worked	48,006	4,687	2,294	54,987
Management & Admin	Hours Worked	-	-	-	-
Other office charges	Space used	-	-	-	-
Governance	Income	21,711			21,711
		<u>165,159</u>	<u>22,957</u>	<u>2,521</u>	<u>190,637</u>

Comparative

	Basis of allocation	Services £	New Beginnings £	Advice and information £	Supporting People £
Premises	Space used	109,684	14,420	1,700	2,800
General office	Hours				
& finance	worked	36,613	4,331	1,074	355
Management & Admin	Hours Worked	77,250	-	-	11,339
Other office charges	Space used	4,290	-	-	-
Governance	Income	9,280	-	-	-
		<u>237,117</u>	<u>18,751</u>	<u>2,774</u>	<u>14,494</u>

	Basis of allocation	Support Hub £	Total 2021 £
Premises	Space used	-	128,604
General office	Hours		
& finance	worked	-	42,373
Management & Admin	Hours Worked	9,219	97,808
Other office charges	Space used	-	4,290
Governance	Income	-	9,280
		<u>9,219</u>	<u>282,355</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Audit fee	6,600	6,300
Auditors fee – non audit services	1,920	1,800
Depreciation - owned assets	<u>9,177</u>	<u>7,710</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' Indemnity policy

A Trustees' indemnity policy was in place during the year, at a premium of £1,238 (2021 £1,239).

11. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	592,695	635,412
Social security costs	44,301	50,020
Other pension costs	<u>31,158</u>	<u>38,722</u>
	<u>668,154</u>	<u>724,154</u>

The average monthly number of employees during the year was as follows:

<u>31.3.22</u>	<u>31.3.21</u>
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No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. STAFF COSTS - continued

	Full-time	Part - time	2022 Full-time equivalent	2021 Full-time equivalent
Management and administration	2	5	5	7
New Beginnings	-	8	3.5	3
Bristol Ageing Better	2	2	3.5	2
Services	-	2	1	-
Information and Advice	3	2	4	5
LinkAge	-	1	1	2
Home Support	1	1	1	1
Active Ageing Bristol	1	-	1	1
	<u>9</u>	<u>21</u>	<u>20</u>	<u>21</u>

Remuneration of key management

Key management is those persons having authority and responsibility for planning, controlling, and directing the activities of the company. In the opinion of the Board, the critical management is Trustees and the Chief Executive Officers of the company. Total compensation to key management personnel was £59,394 (2021 £58,981).

Pensions

The Chief Executive of Age UK Bristol participates in the Pension Trust's Growth Plan. The Plan is a multi-employer defined benefits plan and is not contracted out of the State scheme.

The Growth Plan is a "last man standing" multi-employer scheme. If a withdrawing employer is unable to pay its debt on withdrawal, the liability is shared amongst the remaining employers. The participating employers are, therefore, jointly and severally liable for the deficit of the Growth Plan.

Age UK Bristol has been notified by The Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30th September 2020. As of this date the estimated employer debt for Age UK Bristol was £4,671 (2021 £7,329), and no contribution was required towards the deficit.

The rest of the staff are enrolled in the NEST pension scheme. The National Employment Savings Trust is a defined contribution workplace pension scheme.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	177,329	5,952	183,281
Charitable activities			
Income from charitable activities	828,708	197,679	1,026,387
Other trading activities	200	-	200
Investment income	<u>4,494</u>	<u>-</u>	<u>4,494</u>
Total	<u>1,010,731</u>	<u>203,631</u>	<u>1,214,362</u>
EXPENDITURE ON			
Raising funds	24,923	-	24,923
Charitable activities			
Charitable activities	<u>781,496</u>	<u>278,910</u>	<u>1,060,406</u>
Total	<u>806,419</u>	<u>278,910</u>	<u>1,085,329</u>
NET INCOME/(EXPENDITURE)	204,312	(75,279)	129,033
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>210,502</u>	<u>127,372</u>	<u>337,874</u>
TOTAL FUNDS CARRIED FORWARD	<u>414,814</u>	<u>52,093</u>	<u>466,907</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	72,493	83,547	156,040
Additions	<u>763</u>	<u>2,349</u>	<u>3,112</u>
At 31 March 2022	<u>73,256</u>	<u>85,896</u>	<u>159,152</u>
DEPRECIATION			
At 1 April 2021	65,707	71,935	137,642
Charge for year	<u>3,567</u>	<u>5,610</u>	<u>9,177</u>
At 31 March 2022	<u>69,274</u>	<u>77,545</u>	<u>146,819</u>
NET BOOK VALUE			
At 31 March 2022	<u>3,982</u>	<u>8,351</u>	<u>12,333</u>
At 31 March 2021	<u>6,786</u>	<u>11,612</u>	<u>18,398</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	132,602	81,781
Prepayments and accrued income	<u>1,013</u>	<u>3,074</u>
	<u>133,615</u>	<u>84,855</u>

15. CURRENT ASSET INVESTMENTS

	31.3.22	31.3.21
	£	£
Listed investments	<u>44</u>	<u>44</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	23,200	17,914
Social security and other taxes	-	11,457
Other creditors	259	3,530
Accruals and deferred income	<u>825,065</u>	<u>174,380</u>
	<u>848,524</u>	<u>207,281</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Accruals and deferred income	<u>-</u>	<u>5,670</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	76,015	75,420
Between one and five years	<u>38,496</u>	<u>82,830</u>
	<u>114,511</u>	<u>158,250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

19. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	350,676	(134,158)	(74,712)	141,806
New Beginnings	-	14,771	-	14,771
Advice and information	-	(25,703)	25,703	-
Community Development	-	(8,376)	8,376	-
LinkAge	-	(9,337)	9,337	-
Support Hub	-	(31,296)	31,296	-
St Monica Peer Support	20,000	(20,000)	-	-
Sport England Tackling Inequalities	5,340	(5,340)	-	-
AAB Health & Wellbeing	18,798	(18,798)	-	-
AAB Thriving Communities	20,000	(10,500)	-	9,500
	414,814	(248,737)	-	166,077
Restricted funds				
Bristol Ageing Better	52,093	(52,093)	-	-
TOTAL FUNDS	<u>466,907</u>	<u>(300,830)</u>	<u>-</u>	<u>166,077</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,598	(155,756)	(134,158)
New Beginnings	190,809	(176,038)	14,771
Advice and information	127,825	(153,528)	(25,703)
Community Development	132,121	(140,497)	(8,376)
LinkAge	100,483	(109,820)	(9,337)
MOJ	37,475	(37,475)	-
Support Hub	56,950	(88,246)	(31,296)
St Monica Peer Support	-	(20,000)	(20,000)
Sport England Tackling Inequalities	-	(5,340)	(5,340)
AAB Health & Wellbeing	-	(18,798)	(18,798)
AAB Thriving Communities	-	(10,500)	(10,500)
	667,261	(915,998)	(248,737)
Restricted funds			
Bristol Ageing Better	199,650	(251,743)	(52,093)
TOTAL FUNDS	<u>866,911</u>	<u>(1,167,741)</u>	<u>(300,830)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	210,502	(103,075)	243,249	350,676
New Beginnings	-	81,879	(81,879)	-
Advice and information	-	(7,735)	7,735	-
Supporting People	-	36,635	(36,635)	-
Community Development	-	11,967	(11,967)	-
LinkAge	-	28,463	(28,463)	-
MOJ	-	1,222	(1,222)	-
Support Hub	-	90,818	(90,818)	-
St Monica Peer Support	-	20,000	-	20,000
Sport England Tackling Inequalities	-	5,340	-	5,340
AAB Health & Wellbeing	-	18,798	-	18,798
AAB Thriving Communities	-	20,000	-	20,000
	210,502	204,312	-	414,814
Restricted funds				
Bristol Ageing Better	127,372	(75,279)	-	52,093
TOTAL FUNDS	<u>337,874</u>	<u>129,033</u>	<u>-</u>	<u>466,907</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,323	(290,398)	(103,075)
New Beginnings	188,847	(106,968)	81,879
Advice and information	110,163	(117,898)	(7,735)
Supporting People	145,401	(108,766)	36,635
Community Development	39,098	(27,131)	11,967
LinkAge	103,519	(75,056)	28,463
MOJ	8,715	(7,493)	1,222
Support Hub	163,527	(72,709)	90,818
St Monica Peer Support	20,000	-	20,000
Sport England Tackling Inequalities	5,340	-	5,340
AAB Health & Wellbeing	18,798	-	18,798
AAB Thriving Communities	20,000	-	20,000
	<u>1,010,731</u>	<u>(806,419)</u>	<u>204,312</u>
Restricted funds			
New Beginnings	700	(700)	-
Advice and information	1,252	(1,252)	-
Bristol Ageing Better	197,679	(272,958)	(75,279)
LinkAge	<u>4,000</u>	<u>(4,000)</u>	<u>-</u>
	<u>203,631</u>	<u>(278,910)</u>	<u>(75,279)</u>
TOTAL FUNDS	<u><u>1,214,362</u></u>	<u><u>(1,085,329)</u></u>	<u><u>129,033</u></u>

Bristol Ageing Better (BAB) fund is in relation to a 6 year Big Lottery grant. The BAB programme funds several projects to reduce social isolation, but the major focus turned to the development of an Age-Friendly City strategy and the dissemination of learning from the programme. It aims to ensure that ongoing funding for projects and work streams (most of which were delivered by external organisations and not Age UK Bristol) with evidence of successful outcomes would be secured.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 (None for 2021).

