

REGISTERED COMPANY NUMBER: 02984207 (England and Wales)
REGISTERED CHARITY NUMBER: 1042548

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Age UK Bristol

Moore
Chartered Accountants and Statutory Auditor
30 Gay Street
Bath
BA1 2PA

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for the Year Ended 31 March 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Bristol (herein after called "the area of benefit").

STRATEGIC REPORT

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds and have decided to hold charity funds in specialist charity bank accounts. These have given a very modest income for the year, in line with similar deposits.

Reserves policy

The Trustees have established a policy whereby the remaining unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended (excluding the expenditure on behalf of Bristol Ageing Better). This policy equates to £150,000 to £300,000 in general terms. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves at 31st March 2021 amounted to £414,814 which is comfortably above the target range. In light of this the Trustees will review the reserves policy before the end of the next financial year.

STRATEGIC REPORT

Financial review

Review of the year

Age UK continued to lead Bristol Ageing Better (BAB). Throughout the programme Age UK Bristol will have commissioned out almost £6 million of funding from the National Lottery Community Fund. To bring the timescale for BAB into line with other ageing better areas in the country, the National Lottery Community Fund offered Age UK Bristol a sixth year of BAB funding. This was intended to enable BAB to focus on embedding the learning from the programme and also sharing the learning nationally along with 13 other 'ageing better areas' in the country.

The coronavirus COVID-19 pandemic brought an abrupt change to the delivery of Age UK Bristol's services on 23 March 2020, with face-face service delivery not being possible on and off throughout 2020-2021 depending on government restrictions and lockdowns. Staff were enabled to work from home along with some volunteers. With uncertainty continuing at the time of writing, it is recognised by the trustees that the coming year will be challenging and require Age UK Bristol to adapt flexibly.

During the year;

- a) The Information & Advice service assisted older people and enabled them to claim a variety of entitlements bringing £2.5m of unclaimed benefits to older people.
- b) The New Beginnings day service provided activities and support for older people. Services at the centre were suspended during periods of lockdown and re-opened as government restrictions due to Covid-19 allowed. When services at the centre were suspended, staff instead supported service users and their carers in other way e.g., shopping, prescription collection, regular phone calls. Bristol City Council asked for alternative support to be provided and in return, agreed to continue to fund the day service at a monthly average payment. This arrangement continued throughout the financial year on submission of business cases by Age UK Bristol to the council's Provider Sustainability Panel. During this period, Age UK Bristol has worked with the council to design a new style 'community' service that can flexibly meet people's needs either in the day centre when restrictions permit, or provide support from home as required.
- c) Until 30 November 2020 when the service transferred to Brunelcare, the Housing Support team provided support to older people with complex needs, ensuring that they could remain living independently and supporting them to maintain their tenancies. Age UK Bristol was required to re-tender for the Housing Support contract in January 2020 and the outcome of the tender was that Age UK Bristol did not win the contract. This was a significant loss of income and meant the transfer under TUPE regulations of 8 members of staff (5 FTE) along with the contract on 1 December 2020. Age UK Bristol has assessed the impact and introduced mitigation which includes a rapid transformation review across the organisation and a greatly increased amount of fundraising. These measures also support Age UK Bristol's response to the financial impact of the Covid-19 pandemic
- d) Age UK Bristol further developed several services under the banner of 'LinkAge' to mitigate against the suspension of services that were previously provided face-face due to Covid including group telephone sessions, art on Zoom and tai chi in the park.

STRATEGIC REPORT

Financial review

- e) The focus of the BAB programme turned to evaluation of the programme by the University of West of England, the development of an Age-Friendly City strategy and the dissemination of learning from the programme. Commissioning activity was greatly reduced. The aim was to ensure that ongoing funding for projects and work streams (most of which were delivered by external organisations and not Age UK Bristol) with evidence of successful outcomes would be secured. Local statutory sector commissioners and charitable trusts were keen to align their strategic funding programmes to the BAB outcomes, but the onset of the pandemic then temporarily closed down those negotiations. The National Lottery Community Fund recognised that the pandemic would have the effect of reducing the team's ability to use the final year of the programme to share learning and outlined proposals for a seventh year of funding for the programme for which Age UK Bristol successfully applied.
- f) Support Hub: Age UK Bristol worked collaboratively with other voluntary organisations who work with older people throughout the pandemic, hosting regular online meetings to ensure strong partnership working for the benefit of participating organisations as well as to ensure ease of access to services by older people. The Support Hub was started by Age UK Bristol with 8 participating organisations and at the end of the year there were over 30 members.

The Information & Advice service is funded through a small grant from Age UK and considerable grant fundraising. It is the service most likely to attract a donation or legacy within Age UK Bristol. It has historically been the case that unrestricted reserves have been used to make up any shortfall in funding. The Trustees have accepted that this is a core service which should be funded from unrestricted reserves in the event that there is insufficient dedicated income.

The charity was fortunate to receive legacies of £58,897 in the year ended 31 March 2021 (2020 £ 103,281). This is a vital source of funds for the organisation, and we continue to encourage supporters to help us in this way.

Much of our work is carried out by volunteers working with paid staff. During the year we were supported by 70 volunteers, offering 1,020 hours of service per month. This is a major contribution to the work we do, and we are always keen to recruit new volunteers. The pandemic has brought significant additional volunteer capacity to Age UK Bristol.

Fundraising

Age UK Bristol has in place a fundraising standards policy in line with the Institute of Fundraising SEE. Our Fundraising & Communication Manager is an individual member of the Institute of Fundraising. These standards bound all colleagues, staff and volunteers working on our behalf. Age UK Bristol is fully compliant with these standards.

The Fundraising & Communication Manager leads and monitors all fundraising activities. There have been no complaints received by the charity or the Fundraising Officer for fundraising.

Age UK Bristol protects vulnerable people by complying with our Fundraising Standards, which include: -

- We do not undertake any door-to-door fundraising activity.
- We do not ask for direct debit donations on the street.

STRATEGIC REPORT

Financial review

- We do not share or sell people's data beyond the Age UK Group.
- We do not 'cold-call' people for fundraising purposes.
- We only phone people with whom we have an existing relationship or who have already permitted us to contact them.
- Every communication from us to members of the public will always include information on how to opt-out from future communications.
- We always stop direct debits or standing orders received from donors if family and friends advise us that the donor is vulnerable in some way.
- The Fundraising Standards Board regulates our fundraising, and as such, we always abide by the Institute of Fundraising Code of Fundraising Practice.
- We will keep our practices under review, and we will work with others to improve standards across the charity sector.

Financial and risk management objectives and policies

The Trustees have conducted their review of the significant risks to which the charity is exposed. Systems have been put in place to mitigate those risks. Age UK Bristol has a Strategic Plan which will allow for the diversification of funding and activities. Internal threats are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed to ensure that they will still meet the needs of the charity.

STRATEGIC REPORT

Future plans

As part of a strategic review in 2020-2021 Age UK Bristol's strategic objectives were refined and are to:

1. Provide top-quality services and support to all older people in Bristol
2. Lead and enable collaboration between other organisations working with older people in Bristol.
3. Influence public spending and policies in a way that benefits older people in the city.
4. Promote positive attitudes to ageing in Bristol.

The organisation also undertook a review mid-way through the Covid-19 pandemic to review how the crisis had impacted Age UK Bristol and take measures to stabilize the organisation as we adjusted to a new way of working and then finally to rebuild our offer in the light of new and continuing pressures. The critical challenges for the organisation in 2021-22 have been identified as:

- The Covid-19 pandemic which required the organisation to change working practices and services at speed and under pressure from increased demand for new types of service.
- Subsequent unpredictability of traditional income streams and difficulty in growing new services and income streams to replace loss of funding from the Housing Support contract which was lost in December 2020.
- Inability to provide services in the same way to older people who were required to shield/self-isolate during lockdown which meant we could not have face-face contact with them.
- The need for staff and volunteers to work from home.
- A doubling of the rent on our offices at Canningford House.
- The potential re-direction of statutory sector funding towards hyper local voluntary organisations which could impact on citywide voluntary organisations.
- Funding from the Bristol Ageing Better programme ending from April 2021.

The Trustees are pleased to report that the charity has continued to serve its beneficiaries during the Covid pandemic by pivoting its offering to minimise as much as possible the disruptions to services caused by the pandemic. In addition good progress has been made during the year in dealing with and resolving the challenges identified above.

Trustees would like to make note here that the critical challenges to the organisation brought as a result of COVID-19 have been assessed and are guiding future plans. Trustees are satisfied that the organisation has sufficient funds to continue to operate and that there are sufficient avenues of opportunity to enable Age UK Bristol to transform its services offer, generate more funds and diversify income streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM. Trustees may stand for 2 further terms of 3 years. In exceptional circumstances, a Trustee with particular skills may be asked to continue for a further 3 year term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees and members

Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page one.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2021 was 4 (31 March 2020 was 4).

No Trustee was reimbursed travelling and subsistence expenses incurred during the year. Trustee Indemnity Insurance cover was in place at the cost of £1,239 (2020 £1,237).

Key management and the Chief Executive Officer, were paid total remuneration during the year of £59,981 (2020 £58,981). The level of payment is set by the Trustees, taking into account the responsibilities of the post and the level of income of similarly responsible positions in the local charitable sector. Mark Baker retired as joint CEO on the 30th June 2020.

Recruitment and appointment of new trustees

Potential Trustees are identified by the Chairman and other Trustees or through appropriate advertisement and invited to attend a board meeting before deciding whether to accept the appointment.

A skills audit of existing Trustees is undertaken, and the recruitment of Trustees designed to rectify gaps in the skills available and maintain those currently covered. In general, Trustees will bring specific expertise (e.g. financial or legal) or will have experience of working with older people in the charitable sector.

Organisational structure

The full Board of Trustees meets every six weeks to determine policy and monitor performance.

The day to day management of the charity is entrusted to the Chief Executive. The Chair and/or Vice-Chair meet regularly with the Chief Executive to direct the organisation.

Induction and training of new trustees

Trustees are provided with a handbook which gives details of the organisation and functions of the charity, and the legal and other responsibilities of Trustees. New Trustees also have an induction session with the Chief Executive, when they are introduced to key staff and the principal activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity is federated to the national organisation Age UK, to whom a subscription is paid. Age UK provides the framework for trading activities. AU also provides support for the Advice and Information work and other advice as required.

Age UK Bristol (AUKB) attends meetings of the Bristol Older People's Forum, which rents offices from AUKB, and which campaigns on behalf of older people, representing the views of over 3,000 more senior people in the Bristol area.

In this financial year, Bristol City Council funded two services that are important to the work AUKB carries out (Housing Support for people with complex needs and New Beginnings day service).

In 2014/15, AUKB was elected by other charities in Bristol to lead a bid for Big Lottery Funding under the title "Bristol Ageing Better" (BAB). The bid was successful, and the BAB Programme Group has since commissioned a programme of interconnecting projects aimed at reducing social isolation. The Big Lottery awarded funds of approximately £6 million, which was received over a five year period (the programme has subsequently been extended). AUKB is responsible for obtaining and disbursing funds by the commissioning decisions of the BAB Programme Group.

How our activities deliver public benefits

All the activities of the charity are designed to benefit any member of the public who falls within the age criteria. This is achieved either by directly improving the comfort, psychological welfare, or financial position of the service users or by indirectly enabling service users to improve their circumstances.

The Trustees confirm that they have duly taken note of the guidance published by the charity commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02984207 (England and Wales)

Registered Charity number
1042548

Registered office
Canningford House
38 Victoria Street
Bristol
BS1 6BY

Age UK Bristol

Report of the Trustees
for the Year Ended 31 March 2021

Trustees

A P Carpenter Executive Coach (resigned 15.5.20)
Ms P N Robinson Retired (resigned 23.7.20)
P J Scott Solicitor (resigned 23.7.20)
Ms J R Cox Manager (resigned 23.7.20)
Ms M E Malpass Retired
V Cheng Self Employed
A Jones Police Officer (resigned 31.3.21)
Ms K West University Professor (resigned 22.6.21)
R E Campbell Personal Trainer (appointed 23.4.20)
J B Currie Later Life Coach (appointed 23.4.20)
T G L Jones MBE Retired (appointed 23.4.20) (resigned 22.6.21)
Ms J I Brown Retired Lecturer (appointed 24.9.20)
Ms Y M Gordon (appointed 25.11.21)
Ms P Mutesva (appointed 25.11.21)
M Rashid Self Employed (appointed 25.11.21)
G K Robertson Life Coach (appointed 26.11.20)
Ms J Sutton It Consultant (appointed 26.11.20)
A Chauhan Retired (appointed 26.11.20) (resigned 23.4.21)
A G Davies Engagement Manager (appointed 26.11.20) (resigned 9.8.21)

Auditors

Moore
Chartered Accountants and Statutory Auditor
30 Gay Street
Bath
BA1 2PA

Bankers

Co-operative bank
16 St Stephen Street
Bristol BS1 1JR

Triodos Bank plc
Deanery Road
Bristol
BS1 5AS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Bristol for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees
for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Moore, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:



Ms M E Malpass - Trustee

Report of the Independent Auditors to the Trustees of
Age UK Bristol

Opinion

We have audited the financial statements of Age UK Bristol (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of
Age UK Bristol

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of Irregularities, including fraud. The extent to which our procedures are capable of detecting Irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, Charities Act 2011, Charities SORP 2019, UK Financial Reporting Standards and UK taxation legislation.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Age UK Bristol

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Moore

Chartered Accountants and Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

30 Gay Street

Bath

BA1 2PA

Date:

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	177,329	5,952	183,281	149,338
Charitable activities					
Income from charitable activities	5	828,708	197,679	1,026,387	1,938,270
Other trading activities	3	200	-	200	1,180
Investment income	4	4,494	-	4,494	12,858
Total		1,010,731	203,631	1,214,362	2,101,646
EXPENDITURE ON					
Raising funds	6	24,923	-	24,923	27,021
Charitable activities					
Charitable activities	7	781,496	278,910	1,060,406	2,326,668
Total		806,419	278,910	1,085,329	2,353,689
NET INCOME/(EXPENDITURE)		204,312	(75,279)	129,033	(252,043)
RECONCILIATION OF FUNDS					
Total funds brought forward		210,502	127,372	337,874	589,917
TOTAL FUNDS CARRIED FORWARD		414,814	52,093	466,907	337,874

The notes form part of these financial statements

Age UK Bristol

Balance Sheet
31 March 2021

		Unrestricted funds	Restricted funds	31.3.21 Total funds	31.3.20 Total funds restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	14	18,398	-	18,398	13,239
CURRENT ASSETS					
Debtors	15	84,855	-	84,855	43,902
Investments	16	44	-	44	44
Cash at bank and in hand		<u>524,468</u>	<u>52,093</u>	<u>576,561</u>	<u>403,022</u>
		609,367	52,093	661,460	446,968
CREDITORS					
Amounts falling due within one year	17	(207,281)	-	(207,281)	(122,333)
NET CURRENT ASSETS		<u>402,086</u>	<u>52,093</u>	<u>454,179</u>	<u>324,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		420,484	52,093	472,577	337,874
CREDITORS					
Amounts falling due after more than one year	18	(5,670)	-	(5,670)	-
NET ASSETS		<u>414,814</u>	<u>52,093</u>	<u>466,907</u>	<u>337,874</u>
FUNDS	20				
Unrestricted funds				414,814	210,502
Restricted funds				<u>52,093</u>	<u>127,372</u>
TOTAL FUNDS				<u>466,907</u>	<u>337,874</u>

The notes form part of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
M E Malpass - Trustee

Age UK Bristol

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>185,998</u>	<u>(262,041)</u>
Net cash provided by/(used in) operating activities		<u>185,998</u>	<u>(262,041)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(12,869)</u>	<u>(10,440)</u>
Interest received		<u>410</u>	<u>847</u>
Net cash used in investing activities		<u>(12,459)</u>	<u>(9,593)</u>
Change in cash and cash equivalents in the reporting period		<u>173,539</u>	<u>(271,634)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>403,022</u>	<u>674,656</u>
Cash and cash equivalents at the end of the reporting period		<u>576,561</u>	<u>403,022</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	129,033	(252,043)
Adjustments for:		
Depreciation charges	7,710	3,080
Interest received	(410)	(847)
(Increase)/decrease in debtors	(40,953)	40,208
Increase/(decrease) in creditors	90,618	(52,439)
Net cash provided by/(used in) operations	<u>185,998</u>	<u>(262,041)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>403,022</u>	<u>173,539</u>	<u>576,561</u>
	<u>403,022</u>	<u>173,539</u>	<u>576,561</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>44</u>	<u>-</u>	<u>44</u>
	<u>44</u>	<u>-</u>	<u>44</u>
Total	<u>403,066</u>	<u>173,539</u>	<u>576,605</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

Coronavirus has not had a significant impact on the income generated by the charity, with a constant review of budgets considering the ongoing impact. We have prepared projections that show there has been a drop in the income generated through the year which has led to a reduction in expenditure in our budgeting. We will continue to review, change and adapt our approach to ensure our ongoing ability to achieve our mission and goals.

The financial statements have been prepared on a going concern basis as the Trustees consider that they have appropriate funding and reserves in place to continue to provide services and support for our service users for at least 12 months from the date of signing of the financial statements.

Income

Income including grants is included when receivable, except as follows:

- when donors specify that donations and grants given to the charity are to be used in future accounting periods, the income is deferred until those periods;
- when donors impose conditions that have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met; and
- when donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted income when receivable.

Legacies

Legacies are recognised as receivable when the administrators of the estate have advised the charity of the approximate amount of the legacy. Any amounts above the original estimate are taken into income as received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Categorisation of expenditure

'Cost of generating voluntary income' includes all expenditure directly or indirectly associated with the generation of funds, including the costs of the volunteer co-ordinator.

'Charitable activities' includes all costs incurred concerning the delivery of services.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is partially exempt for VAT purposes therefore expenditure is reported inclusive of any non-recoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations and gifts	33,418	17,747
Age UK Grants	90,966	27,540
Other grants	-	770
Legacies	<u>58,897</u>	<u>103,281</u>
	<u>183,281</u>	<u>149,338</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Will service	<u>200</u>	<u>1,180</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	4,084	12,011
Deposit account interest	<u>410</u>	<u>847</u>
	<u>4,494</u>	<u>12,858</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Charitable activities	<u>1,026,387</u>	<u>1,938,270</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	Total 2021 £	Total 2020 £
New Beginnings		
Bristol City Council	177,028	191,744
Client charges	642	13,717
Self-funded client fees	1,454	19,043
Covid-19 funding	9,723	-
	<u>188,847</u>	<u>224,504</u>
Providing advice and Information		
John James Trust	10,180	22,680
Bristol Wessex Water Co	1,000	1,166
Later Life Goals	21,000	21,000
Bristol Charities	9,951	5,000
Public Health	15,184	15,184
Age UK Warm Homes	15,314	10,432
BCD Welcoming - Quartet	7,000	-
Veterans	2,500	-
Covid-19 funding	27,834	-
	<u>109,963</u>	<u>75,462</u>
Supporting people		
Bristol City Council	141,132	210,536
Client grant income	2,629	3,957
Self-funded clients	1,640	3,104
	<u>145,401</u>	<u>217,597</u>
Community Development		
Community Engagement	-	16,000
Bristol Wackiest	2,581	13,171
Active together	-	28,104
Healthy together	-	16,738
F A B	-	57,391
Anchor Society	22,917	-
St Maniac	6,100	-
Bristol Health Partners	3,500	-
BAA	4,000	-
	<u>39,098</u>	<u>131,404</u>
Bristol Ageing Better		
Big Lottery Fund	<u>197,679</u>	<u>1,289,303</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	<u>197,679</u>	<u>1,289,303</u>
Linkage		
John James Trust	4,740	-
Veterans	17,500	-
Anchor funding	40,000	-
Active together	12,479	-
Fab baa	10,725	-
Fab tab chi	4,050	-
Art on zoom	4,893	-
Awards for all	3,466	-
Phone group re-charge	3,570	-
Covid-19 funding	2,096	-
	<u>103,519</u>	<u>-</u>
MOJ		
MOJ Prisons	8,715	-
	<u>8,715</u>	<u>-</u>
Support Hub		
Covid-19 funding	223,108	-
Phone befriending - Quartet	4,000	-
Bereavement peer support	1,307	-
Newsletter & IT	4,750	-
	<u>233,165</u>	<u>-</u>
	<u>1,026,387</u>	<u>1,938,270</u>

Deferred Income

Income includes the following amounts received in 2019/20 but deferred to 2020/21 and excludes the following income received in 2020/21 applied to 2021/22:

Deferred to 2021/22	Deferred from 2020/21
£120,575	£26,840

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Staff costs	<u>24,923</u>	<u>27,021</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Total 2021 £	Total 2020 £
Services	53,281	237,117	290,398	114,492
New beginnings	88,917	18,751	107,668	186,759
Providing advice & information	116,376	2,774	119,150	165,306
Supporting people	94,272	14,494	108,766	241,080
Bristol Ageing Better	248,035	-	248,035	1,619,031
Community Development	27,131	-	27,131	-
Linkage	79,056	-	79,056	-
MOJ	7,493	-	7,493	-
Support Hub	63,490	9,219	72,709	-
	<u>778,051</u>	<u>282,355</u>	<u>1,060,406</u>	<u>2,326,668</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. SUPPORT COSTS

	Basis of allocation	Services £	New Beginnings £	Advice and Information £	Supporting People £
Premises	Space used	109,684	14,420	1,700	2,800
General office	Hours				
& finance	worked	36,613	4,331	1,074	355
Management &	Hours				
Admin	Worked	77,250	-	-	11,339
Other office					
charges	Space used	4,290	-	-	-
		227,837	18,751	2,774	14,494
Governance	Income	9,280	-	-	-
		237,117	18,751	2,774	14,494
	Basis of allocation	Support Hub £	Total 2021 £	Total 2020 £	
Premises	Space used	-	128,604	66,850	
General office	Hours				
& finance	worked	-	42,373	30,815	
Management &	Hours				
Admin	Worked	9,219	97,808	163,040	
Other office					
charges	Space used	-	4,290	16,632	
		9,219	273,075	277,337	
Governance	Income	-	9,280	10,508	
		9,219	282,355	287,845	

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Audit fee	7,572	8,490
Depreciation - owned assets	7,710	3,080

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' Indemnity policy

A Trustees' Indemnity policy was in place during the year, at a premium of £1,239 (2020 £1,237).

11. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	635,412	684,896
Social security costs	50,020	50,350
Other pension costs	<u>38,722</u>	<u>38,648</u>
	<u>724,154</u>	<u>773,894</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. STAFF COSTS - continued

	Full-time	Part - time	2021 Full-time equivalent	2020 Full-time equivalent
Management and administration	2	7	7	6
Advice and information	-	-	-	4
New Beginnings	-	7	3	4
Supporting People	-	-	-	7
Bristol Ageing Better	2	1	2	9
Services	-	-	-	3
Information and Advice	4	2	5	-
Linkeage	-	3	2	-
Home Support	-	3	1	-
Active Ageing Bristol	1	-	1	-
	<u>9</u>	<u>23</u>	<u>21</u>	<u>33</u>

Remuneration of key management

Key management is those persons having authority and responsibility for planning, controlling, and directing the activities of the company. In the opinion of the Board, the critical management is Trustees and the Chief Executive Officers of the company. Total compensation to key management personnel was £59,981 (2020 £58,981).

Pensions

The Chief Executive of Age UK Bristol participates in the Pension Trust's Growth Plan. The Plan is a multi-employer defined benefits plan and is not contracted out of the State scheme.

The Growth Plan is a "last man standing" multi-employer scheme. If a withdrawing employer is unable to pay its debt on withdrawal, the liability is shared amongst the remaining employers. The participating employers are, therefore, jointly and severally liable for the deficit of the Growth Plan.

Age UK Bristol has been notified by The Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30th September 2020. As of this date the estimated employer debt for Age UK Bristol was £7,329 (2020 £7,620), and no contribution was required towards the deficit.

The rest of the staff are enrolled in the NEST pension scheme. The National Employment Savings Trust is a defined contribution workplace pension scheme.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds as restated £	Restricted funds as restated £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	134,408	14,930	149,338
Charitable activities			
Income from charitable activities	648,967	1,289,303	1,938,270
Other trading activities	1,180	-	1,180
Investment income	12,858	-	12,858
Total	797,413	1,304,233	2,101,646
 EXPENDITURE ON			
Raising funds	27,021	-	27,021
Charitable activities			
Charitable activities	692,607	1,634,061	2,326,668
Total	719,628	1,634,061	2,353,689
 NET INCOME/(EXPENDITURE)	77,785	(329,828)	(252,043)
Transfers between funds	(96,599)	96,599	-
Net movement in funds	(18,814)	(233,229)	(252,043)
 RECONCILIATION OF FUNDS			
Total funds brought forward	229,316	360,601	589,917
 TOTAL FUNDS CARRIED FORWARD	210,502	127,372	337,874

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. PRIOR YEAR ADJUSTMENT

A number of funds previously stated as 'restricted' have been reclassified to 'unrestricted' this year on review of their requirements. This reclassification has been reflected in the year ended 31 March 2020 thereby creating a prior year adjustment. A total closing funds of £64,138 (2020 £nil) has been reallocated from restricted to unrestricted funds.

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	72,493	70,678	143,171
Additions	<u>-</u>	<u>12,869</u>	<u>12,869</u>
At 31 March 2021	<u>72,493</u>	<u>83,547</u>	<u>156,040</u>
DEPRECIATION			
At 1 April 2020	63,079	66,853	129,932
Charge for year	<u>2,628</u>	<u>5,082</u>	<u>7,710</u>
At 31 March 2021	<u>65,707</u>	<u>71,935</u>	<u>137,642</u>
NET BOOK VALUE			
At 31 March 2021	<u>6,786</u>	<u>11,612</u>	<u>18,398</u>
At 31 March 2020	<u>9,414</u>	<u>3,825</u>	<u>13,239</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	81,781	19,743
Prepayments and accrued income	<u>3,074</u>	<u>24,159</u>
	<u>84,855</u>	<u>43,902</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

16. CURRENT ASSET INVESTMENTS

	31.3.21	31.3.20
	£	£
Listed investments	<u>44</u>	<u>44</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	17,914	9,013
Social security and other taxes	11,457	23,241
Other creditors	3,530	4,419
Accruals and deferred income	<u>174,380</u>	<u>85,660</u>
	<u>207,281</u>	<u>122,333</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Accruals and deferred income	<u>5,670</u>	<u>-</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	75,420	75,420
Between one and five years	<u>82,830</u>	<u>103,605</u>
	<u>158,250</u>	<u>179,025</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

20. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	210,502	(103,075)	243,249	350,676
New Beginnings	-	81,879	(81,879)	-
Advice and Information	-	(7,735)	7,735	-
Supporting People	-	36,635	(36,635)	-
Community Development	-	11,967	(11,967)	-
Linkage	-	28,463	(28,463)	-
MOJ	-	1,222	(1,222)	-
Support Hub	-	90,818	(90,818)	-
St Monica Peer Support	-	20,000	-	20,000
Sport England Tackling Inequalities	-	5,340	-	5,340
AAB Health & Wellbeing	-	18,798	-	18,798
AAB Thriving Communities	-	20,000	-	20,000
	210,502	204,312	-	414,814
Restricted funds				
Bristol Ageing Better	127,372	(75,279)	-	52,093
TOTAL FUNDS	<u>337,874</u>	<u>129,033</u>	<u>-</u>	<u>466,907</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,323	(290,398)	(103,075)
New Beginnings	188,847	(106,968)	81,879
Advice and information	110,163	(117,898)	(7,735)
Supporting People	145,401	(108,766)	36,635
Community Development	39,098	(27,131)	11,967
Linkage	103,519	(75,056)	28,463
MOJ	8,715	(7,493)	1,222
Support Hub	163,527	(72,709)	90,818
St Monica Peer Support	20,000	-	20,000
Sport England Tackling Inequalities	5,340	-	5,340
AAB Health & Wellbeing	18,798	-	18,798
AAB Thriving Communities	20,000	-	20,000
	<u>1,010,731</u>	<u>(806,419)</u>	<u>204,312</u>
Restricted funds			
New Beginnings	700	(700)	-
Advice and information	1,252	(1,252)	-
Bristol Ageing Better	197,679	(272,958)	(75,279)
Linkage	4,000	(4,000)	-
	<u>203,631</u>	<u>(278,910)</u>	<u>(75,279)</u>
TOTAL FUNDS	<u>1,214,362</u>	<u>(1,085,329)</u>	<u>129,033</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 as restated £	Net movement in funds as restated £	Transfers between funds as restated £	At 31.3.20 as restated £
Unrestricted funds				
General fund	225,543	119,795	(134,836)	210,502
New Beginnings	3,773	38,744	(42,517)	-
Advice and Information	-	(89,844)	89,844	-
Supporting People	-	(23,483)	23,483	-
Community Development Core	-	16,912	(16,912)	-
	<u>-</u>	<u>15,661</u>	<u>(15,661)</u>	<u>-</u>
	229,316	77,785	(96,599)	210,502
Restricted funds				
Bristol Ageing Better	360,601	(329,828)	96,599	127,372
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>589,917</u>	<u>(252,043)</u>	<u>-</u>	<u>337,874</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources as restated £	Resources expended as restated £	Movement in funds as restated £
Unrestricted funds			
General fund	146,816	(27,021)	119,795
New Beginnings	224,504	(185,760)	38,744
Advice and Information	75,462	(165,306)	(89,844)
Supporting People	217,597	(241,080)	(23,483)
Community Development Core	131,404	(114,492)	16,912
	<u>1,630</u>	<u>14,031</u>	<u>15,661</u>
	797,413	(719,628)	77,785
Restricted funds			
Core	14,930	(14,930)	-
Bristol Ageing Better	<u>1,289,303</u>	<u>(1,619,131)</u>	<u>(329,828)</u>
	<u>1,304,233</u>	<u>(1,634,061)</u>	<u>(329,828)</u>
TOTAL FUNDS	<u>2,101,646</u>	<u>(2,353,689)</u>	<u>(252,043)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

Bristol Ageing Better (BAB) fund is in relation to a 6 year Big Lottery Grant. The BAB programme funds several projects to reduce social isolation, but the major focus turned to the development of an Age-Friendly City strategy and the dissemination of learning from the programme. It aims to ensure that ongoing funding for projects and work streams (most of which were delivered by external organisations and not Age UK Bristol) with evidence of successful outcomes would be secured.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 (2020: Nil).