

AGE UK BRISTOL

England & Wales · Charity number 1042548

Details

Other names	AGE CONCERN BRISTOL
Status	Registered
Legal form	Charitable company
Company number	02984207
Registered	1994-12-06
Register	View on the Charity Commission register

Contact

Address	The Withywood Centre Queens Road Bristol BS13 8QA
Phone	0117 929 7537
Email	admin@ageukbristol.org.uk
Website	www.ageukbristol.org.uk

Activities

Objects: TO PROMOTE THE RELIEF OF OLDER PEOPLE IN ANY MANNER WHICH NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE IN AND AROUND BRISTOL (HEREIN AFTER CALLED "THE AREA OF BENEFIT").

Activities: Age UK Bristol provides the following services for older people: Information and Advice, Day Services, Going Home from Hospital service, Friends Ageing Better for a range of services to enable social connection an support, Active Ageing Bristol to support people to keep fit and active, and strategic work to enable an age friendly city.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Elderly/old People

Geography

- **Area of benefit:** THE CITY AND COUNTY OF BRISTOL
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,034,584	£1,061,326	£429,300	21
2024-03-31	£1,376,128	£1,296,446	£456,042	20
2023-03-31	£1,944,216	£1,733,933	£376,360	26
2022-03-31	£866,911	£1,167,741	£166,077	20
2021-03-31	£1,214,362	£1,085,329	£466,907	32

Trustees

Name	Role	Appointed
Ian McDowell Bickerton		2025-12-18
JULIAN BROOKES		2025-03-27
Joanna Sutton		2020-11-26
Judith Irene Brown		2020-09-24
Mina Elizabeth Malpass		2015-08-27
Rachel Millar		2024-01-31
Yvonne Marie Gordon		2021-11-25

Accounts

REGISTERED COMPANY NUMBER: 02984207 (England and Wales)
REGISTERED CHARITY NUMBER: 1042548

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
Age UK Bristol

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

Age UK Bristol

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 25

Age UK Bristol

Report of the Trustees
for the Year Ended 31 March 2025

The Trustees of Age UK Bristol (AUKB), who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Bristol (hereinafter called "the area of benefit").

STRATEGIC REPORT

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds and have decided to hold charity funds in a specialist charity bank account. These have given a very modest income for the year, in line with similar deposits.

Reserves policy

The Trustees have established a policy whereby the remaining unrestricted funds, not committed or invested in tangible fixed assets, ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended. This policy equates to £150,000 to £300,000 in general terms. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present, the free reserves amount to £259,566 (2024: £279,917).

Age UK Bristol

Report of the Trustees
for the Year Ended 31 March 2025

STRATEGIC REPORT

Financial review

The organisation continues to develop strong working relationships with other voluntary, community and social enterprise (VCSE) organisations and with the statutory sector in respect of support for health and social care. This enables us to focus our efforts and to deliver effective services in a time of continued national economic uncertainty.

Trustees recognise that the coming year will be challenging and that AUKB must continue to adapt, making full use of any opportunities to meet the needs of older adults and on ensuring the organisation is working as cost efficiently as possible.

During the year:

a) The Information & Advice service supported older adults to claim benefits and allowances, raising £2.4m on their behalf. This free service is funded through grant and community fundraising activity. The team supported 2205 people, with 6590 contacts and provided help with 4261 issues.

b) New Beginnings Day Service provided support for older people based on their interests and needs including support with activities of daily living such as cooking. The city council's funding for social care is under pressure which does reduce the number of referrals we receive from them. However, the continued demand for daytime support and our ability to prevent premature admission to a care home by providing respite support for carers does mean that for those with high levels of need, we are still a vital service. In order to highlight the benefits of this service, we are working with Age UK national with a view to influencing local authority commissioning.

c) To avoid disruption to service users when a staff member left Age UK Bristol, we took the decision to transfer our Memory Connections service to another voluntary organisation with capacity, ensuring a smooth transition for service users.

d) Our Friends Ageing Better service grew in popularity and became well-known for supporting older adults to socialise and make new friends through social cafes, tai chi sessions, discos, newsletters, What's on Guides and a telephone group for those who are unable to leave their home. We stopped using the name 'LinkAge' in favour of Friends Ageing Better (FAB) for the sake of clarity. Our FAB network has continued to grow and we expanded our direct offer to older adults this year.

e) A social return on investment evaluation by University of West of England (UWE) identified that the preventative savings made by our Going Home from Hospital service were considerably more than the cost of the contract to Bristol City Council (BCC). As a result, it was agreed that the team could increase slightly in size in April 2024 with continued funding from BCC. The council also committed more funding to UWE to enable a fuller evaluation of the service in 2025-26 to support them when considering future commissioning of the service. The team has continued to work well in Southmead Hospital, extended into the Bristol Royal Infirmary and now also supports Adult Social Care's 'front door' service.

f) We continued our strategic and influencing role:

- The Bristol Ageing Better Alliance (BABA) continues to collaborate to deliver networking meetings and information sharing with the wider Support Hub of organisations for older people. We continue to participate in, and develop a model of 'distributed leadership' across the VCSE, building positive working relationships for the benefit of the wider sector as well as ourselves.

- Active Ageing Bristol (AAB) continued to build on its work with Bristol Health Partner 'Active Lives Health Implementation Team' colleagues to facilitate physical activity and proactive preventative care. The AAB Manager partnered University of Birmingham and 5 London Boroughs to submit a bid to the Vivensa Foundation to continue to promote a model of falls prevention called RETirement in ACTION (REACT) but across the wider Bristol, North Somerset, South Gloucestershire region. AAB successfully delivered 'Walk Fest' in May 2024. 83 providers led or hosted 739 walks and events. 5,200 people took part.

- We co-hosted two events for the Bristol Research Forum on Ageing jointly with the University of Bristol and University of West of England to bring latest research and innovative practice to the attention of commissioners, practitioners, organisations and older people. We were granted funding from the British Society of Gerontology for an in-person Forum at City Hall in July 2024. The free events generated wide interest and focused on Falls Prevention and Innovations in Tech in Healthy Ageing.

- In October 2024, we led the Celebrating Age Festival for the 17th year in a row, showcasing services jointly with VCSE colleagues and highlighting the positive contribution of older people to life in the city. There were free activities and taster sessions from Age UK Bristol and with partner organisations. The showcase event was a Celebrating Age Concert in partnership with Bristol Beacon and Bristol Drugs Project at the end of the month.

g) In February 2025, we received four months' notice from our landlords that they wished to terminate the lease of Canningford House to enable them to rebuild. We decided to make our office in Withywood our registered address, enabling savings on rent and service charge while we considered a longer-term office solution.

Age UK Bristol

Report of the Trustees
for the Year Ended 31 March 2025

STRATEGIC REPORT

Financial review

h) AUKB had 3 legacies of £51,951.25 paid in the financial year, with one being a part-payment (2024: £2,000). We are looking into promotion of legacies to capitalise on this income stream in the longer term.

i) AUKB had 34 paid staff at 31st March 2025, 10 of whom worked full time and 24 part-time, making a full time equivalent of 21 paid staff. During the year AUKB recruited 3 new members of staff. 5 people left AUKB during the year.

j) AUKB's work is supported by volunteers working with paid staff. During the year 64 volunteers worked with AUKB offering approximately 9,659 volunteering hours (2023-24: average of 99 volunteers and 14,262 hours). AUKB saw a decrease in the 'turnover' of volunteers, and a decrease in recruitment, with 26 new volunteers joining in the year and 23 volunteers leaving. Volunteer recruitment and retention remains challenging, due to cost of living pressures which mean that people are working for longer and that older people in general have less time to volunteer. Society's ageing demographic also means that more people who would previously have volunteered are now supporting their parents in caring roles. Volunteering continues to be a major contribution to our work and brings health and wellbeing benefits to the people who volunteer too. We are looking for ways to encourage more people to volunteer.

Fundraising

AUKB has a Fundraising Standards Policy in line with the Chartered Institute of Fundraising Codes of Practice. AUKB is a member of the Chartered Institute of Fundraising and is registered with the Fundraising Regulator. Our Communications & Fundraising Manager is also an individual member of the Chartered Institute of Fundraising. These standards bind all colleagues, staff and volunteers working on our behalf and AUKB is fully compliant with the standards. The Communications & Fundraising Manager leads and monitors all fundraising activities and there have been no complaints received by the charity. AUKB protects vulnerable people by complying with its Fundraising Standards.

Financial and risk management objectives and policies

The Trustees have conducted regular bi-annual reviews of the significant risks to which the charity is exposed. Systems have been put in place to mitigate those risks. AUKB has a Strategic Plan which allows for the diversification of funding and activities. Internal threats are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed to ensure that they still meet the needs of the charity.

Age UK Bristol

Report of the Trustees **for the Year Ended 31 March 2025**

STRATEGIC REPORT

Future plans

Our strategic objectives are to improve people's quality of later life by:

- Listening to what older people say they need
- Providing good quality services and support, co-designed with older people, with a particular focus on reducing health inequalities
- Improving older people's financial security and social connections
- Promoting innovation by highlighting and participating in research on ageing
- Collaborating with other organisations working with older people
- Influencing public spending and policies in a way that benefits older people and campaigning for the availability of free and accessible public services
- Encouraging positive attitudes to ageing and age-friendly values.

We identified our key challenges in 2024-25 as being that:

- Older people's health and wellbeing needs continue to increase each year
- More older people struggle to meet increased costs of living
- Our local authority faces financial pressure that will impact on funding available for statutory services just as demand increases. This will put added demand on our own services at a time when the council has less funding to commission our support.
- The statutory sector in Bristol is focused on hyper-local, place-based commissioning which poses a risk to a citywide organisation for older people.

These pressures were considered alongside some potential new opportunities:

- Funding opportunities for preventative initiatives to reduce the pressure on health and social care services.
- The VCSE Alliance supporting health commissioners to buy services from the VCSE
- Our strategic work to build alliances continues to stand us in good stead.

The Trustees are pleased to report that the charity has continued to serve its beneficiaries through reshaping its offer to older people in line with changing needs. In addition, collaborative working with other organisations, and pivoting our services to support the NHS and Adult Social Care is mitigating some of the challenges we have identified.

Trustees would like to make note here that significant and critical challenges to the organisation have been assessed and that these continue to guide future plans. Trustees acknowledge the difficulties the organisation will face over the coming year, but are satisfied that the organisation has sufficient funds to continue to operate. Trustees can see that there are sufficient avenues of opportunity for AUKB to pursue and are of the opinion that if AUKB continues to transform and promote its service offer consistently, there is potential for the organisation to generate more funds and diversify income streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM. Trustees may stand for 2 further terms of 3 years. In exceptional circumstances, a Trustee with particular skills may be asked to continue for a further 3 year term.

Trustees and members

Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 6.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

No Trustee was reimbursed travelling and subsistence expenses incurred during the year. Trustee, Directors and Officers' liability in the aggregate for all claims made for the period of insurance has a limit of indemnity of £1,000,000. The Insurer's total liability for all Trustee, Director or Officers is 10% of the Limit of Indemnity or £100,000, whichever is the lesser.

Key management and the Chief Executive Officer, were paid total remuneration during the year of £53,008 (2024: £54,631). The level of payment is set by the Trustees, taking into account the responsibilities of the post and the level of income of similarly responsible positions in the local charitable sector.

Age UK Bristol

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Potential Trustees are identified by the Chair and other Trustees or through appropriate advertisement and recruitment process and applicants are invited to attend a board meeting before deciding whether to accept the appointment.

A skills audit of existing Trustees is undertaken, and the recruitment of Trustees designed to rectify gaps in the skills available and maintain those currently covered. In general, Trustees will bring specific expertise (e.g. financial or legal) or will have experience of working with older people in the charitable sector.

Organisational structure

The full Board of Trustees meets every 8 weeks to determine policy and monitor performance.

The day-to-day management of the charity is entrusted to the Chief Executive. The Chair meets regularly with the Chief Executive to direct the organisation.

Induction and training of new trustees

Trustees are provided with a handbook which gives details of the organisation and functions of the charity, and the legal and other responsibilities of Trustees. New Trustees also have an induction session with the Chief Executive when they are introduced to key staff and the principal activities of the charity.

Related parties

The charity is federated to the national organisation Age UK. Age UK also provides advisory support for our Information & Advice work and other advice as required.

In this financial year, BCC funded two services that are important to the work AUKB carries out (the Going Home from Hospital service and New Beginnings day service).

How our activities deliver public benefits

All the activities of the charity are designed to benefit any member of the public who falls within the age criteria. This is achieved either by directly improving the comfort, psychological welfare, or financial position of the service users or by indirectly enabling service users to improve their circumstances.

The Trustees confirm that they have duly taken note of the guidance published by the charity commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02984207 (England and Wales)

Registered Charity number

1042548

Registered office

The Withywood Centre
Queens Road
Bristol
BS13 8QA

Trustees

Ms M E Malpass - Chair of the Board of Trustees
R E Campbell (resigned 27.11.25)
Ms J I Brown
Ms Y M Gordon
Ms J Sutton
Ms E Masha (resigned 24.7.25)
Ms R S Millar Programme Lead In Health Policy
J Brooks (appointed 27.3.25)

Auditors

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

Age UK Bristol

Report of the Trustees
for the Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Bristol for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

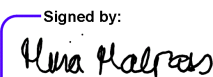
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sumer Auditco Limited, will be considered for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18/12/2025..... and signed on the board's behalf by:

Signed by:



E0D43986DB924A7.....

Ms M E Malpass - Trustee

Report of the Independent Auditors to the Members of **Age UK Bristol**

Opinion

We have audited the financial statements of Age UK Bristol (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of
Age UK Bristol

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies act 2006, Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Age UK Bristol

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

Mark Powell

22949C806F1446C...

Mark Powell (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

Date: 18/12/2025

Age UK Bristol**Statement of Financial Activities**
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	122,397	-	122,397	17,366
Charitable activities	4				
Income from charitable activities		494,220	409,265	903,485	1,288,483
Investment income	3	<u>8,702</u>	<u>-</u>	<u>8,702</u>	<u>70,279</u>
Total		<u>625,319</u>	<u>409,265</u>	<u>1,034,584</u>	<u>1,376,128</u>
EXPENDITURE ON					
Raising funds	5	16,259	-	16,259	11,980
Charitable activities	6				
Charitable activities		<u>609,338</u>	<u>435,729</u>	<u>1,045,067</u>	<u>1,284,466</u>
Total		<u>625,597</u>	<u>435,729</u>	<u>1,061,326</u>	<u>1,296,446</u>
NET INCOME/(EXPENDITURE)		(278)	(26,464)	(26,742)	79,682
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>301,151</u>	<u>154,891</u>	<u>456,042</u>	<u>376,360</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>300,873</u></u>	<u><u>128,427</u></u>	<u><u>429,300</u></u>	<u><u>456,042</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Age UK Bristol**Balance Sheet**
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	18,815	-	18,815	21,234
CURRENT ASSETS					
Debtors	13	99,427	60,863	160,290	27,607
Investments	14	44	-	44	44
Cash at bank		<u>211,545</u>	<u>165,995</u>	<u>377,540</u>	<u>580,489</u>
		311,016	226,858	537,874	608,140
CREDITORS					
Amounts falling due within one year	15	(28,958)	(98,431)	(127,389)	(173,332)
NET CURRENT ASSETS		<u>282,058</u>	<u>128,427</u>	<u>410,485</u>	<u>434,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>300,873</u>	<u>128,427</u>	<u>429,300</u>	<u>456,042</u>
NET ASSETS		<u>300,873</u>	<u>128,427</u>	<u>429,300</u>	<u>456,042</u>
FUNDS	17				
Unrestricted funds				300,873	301,151
Restricted funds				<u>128,427</u>	<u>154,891</u>
TOTAL FUNDS				<u>429,300</u>	<u>456,042</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/12/2025..... and were signed on its behalf by:

Signed by:



.....E0D43986DB924A7.....

M E Malpass - Trustee

Age UK Bristol**Cash Flow Statement**
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(198,087)</u>	<u>123,475</u>
Net cash (used in)/provided by operating activities		<u>(198,087)</u>	<u>123,475</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,072)	(21,863)
Interest received		<u>4,210</u>	<u>3,406</u>
Net cash used in investing activities		<u>(4,862)</u>	<u>(18,457)</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		(202,949)	105,018
Cash and cash equivalents at the beginning of the reporting period		<u>580,489</u>	<u>475,471</u>
Cash and cash equivalents at the end of the reporting period		<u>377,540</u>	<u>580,489</u>

The notes form part of these financial statements

Age UK Bristol**Notes to the Cash Flow Statement**
for the Year Ended 31 March 2025**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(26,742)	79,682
Adjustments for:		
Depreciation charges	11,491	5,381
Interest received	(4,210)	(3,406)
(Increase)/decrease in debtors	(132,683)	53,795
Decrease in creditors	<u>(45,943)</u>	<u>(11,977)</u>
Net cash (used in)/provided by operations	<u>(198,087)</u>	<u>123,475</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>580,489</u>	<u>(202,949)</u>	<u>377,540</u>
	<u>580,489</u>	<u>(202,949)</u>	<u>377,540</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>44</u>	<u>-</u>	<u>44</u>
	<u>44</u>	<u>-</u>	<u>44</u>
Total	<u>580,533</u>	<u>(202,949)</u>	<u>377,584</u>

Age UK Bristol**Notes to the Financial Statements
for the Year Ended 31 March 2025****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

We have prepared projections that show there is sufficient cash to meet our liabilities as they fall due for at least 12 months from the date of signing of the financial statements. We will continue to review, change and adapt our approach to ensure our ongoing ability to achieve our mission and goals.

The financial statements have been prepared on a going concern basis as the Trustees consider that they have appropriate funding and reserves in place to continue to provide services and support for our service users for at least 12 months from the date of signing of the financial statements.

Income

Income including grants is included when receivable, except as follows:

- when donors specify that donations and grants given to the charity are to be used in future accounting periods, the income is deferred until those periods;
- when donors impose conditions that have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met; and
- when donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted income when receivable.

Legacies

Legacies are recognised as receivable when the administrators of the estate have advised the charity of the approximate amount of the legacy. Any amounts above the original estimate are taken into income as received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Categorisation of expenditure

'Cost of generating voluntary income' includes all expenditure directly or indirectly associated with the generation of funds, including the costs of the volunteer co-ordinator.

'Charitable activities' includes all costs incurred concerning the delivery of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|------------------------------|
| Fixtures and fittings | - 33% on straight line basis |
| Computer equipment | - 33% on straight line basis |

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is partially exempt for VAT purposes therefore expenditure is reported inclusive of any non-recoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Age UK Bristol**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**1. ACCOUNTING POLICIES - continued****Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and legacies	<u>122,397</u>	<u>17,366</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	4,492	66,873
Deposit account interest	<u>4,210</u>	<u>3,406</u>
	<u>8,702</u>	<u>70,279</u>

Rents received from sub letting have reduced as part of the relocation.

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
Activity	£	£
Income from charitable activities		
Charitable activities	<u>903,485</u>	<u>1,288,483</u>

Age UK Bristol**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****4. INCOME FROM CHARITABLE ACTIVITIES - continued**

	Total 2025 £	Total 2024 £
New Beginnings		
Bristol City Council	156,614	114,725
Self-funded client fees	17,207	33,662
One-off small grants	1,540	476
	<u>175,361</u>	<u>148,863</u>
Information and Advice		
Age UK Warm Homes	41,361	16,750
Dementia Wellbeing Service	15,184	5,580
Age UK Scams 21-24	-	15,000
Other	9,924	9,604
Client grants	98,829	74,750
Cost of living advice	-	7,500
Quartet	3,594	
National Lottery		68,054
	<u>168,892</u>	<u>197,238</u>
Community Services - Home Support		
Bristol City Council	-	2,960
Self-funded clients	-	11,765
	<u>-</u>	<u>14,725</u>
Active Ageing Bristol		
Bristol Walk Fest	4,030	23,330
Boat Building/Building Lives	-	10,699
BCC Public Health	5,184	10,568
	<u>9,214</u>	<u>35,089</u>
LinkAge		
FAB BAB	21,925	106,478
FAB Tai Chi	8,239	8,451
ICC	-	36,538
Buddy Up (Peer Support)	-	20,000
Other	3,223	14,023
	<u>33,387</u>	<u>185,490</u>
Connecting Communities		
NHS - EI Microgrants	12,083	77,307
	<u>12,083</u>	<u>77,307</u>
Active Lives		
NHS - HIT	4,702	99,968
NHS - TTT Trailblazers	-	9
NHS - BHP	6,000	7,000
	<u>10,702</u>	<u>106,977</u>
Community Services - Memory Connections		
Self-funded clients	5,198	5,363
CC FAB - Memory Connections	3,774	12,264
Other	3,631	14,121
	<u>12,603</u>	<u>31,748</u>

Age UK Bristol**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****4. INCOME FROM CHARITABLE ACTIVITIES - continued****Going Home**

ICB-Tech for better care	-	6,500
	-	6,500

Strategic - Creating the Conditions

ICB - ConnectED	37,915	30,000
University of Stirling	4,393	-
Quartet	-	19,938
John James Foundation	-	1,088
Celebrating Age Festival	-	3,912
Other	3,628	229
	45,936	55,167

Core

Partner Support	7,500	7,391
Other	18,542	23,729
	26,042	31,120

Restricted - Going Home from Hospital

BCC - Winter pressures	318,402	-
------------------------	---------	---

Restricted - CRF tech upgrade

BCC	-	52,210
-----	---	--------

Restricted - NHS Connecting Communities

NHS	-	346,050
-----	---	---------

Restricted - Age Friendly Employment

St Monica Trust	90,863	-
-----------------	--------	---

Total Charitable Activity Income

903,485	1,288,484
---------	-----------

Deferred income

Income includes the following amounts received in 2023/24 but deferred to 2024/25 and excludes the following income received in 2024/25 applied to 2025/26:

Deferred to 2024/25	Deferred from 2024/25
£98,431	£27,592

This is received grant funding, deferred for future project work, that have performance related conditions that meet the deferral criteria.

Age UK Bristol**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**5. RAISING FUNDS****Raising donations and legacies**

	2025	2024
	£	£
Staff costs	<u>16,259</u>	<u>11,980</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Total 2025 £	Total 2024 £
Core Services	97,519	137,171	234,690	79,861
New Beginnings	124,965	16,583	141,548	152,937
Information and Advice	162,100	1,274	163,374	215,750
Bristol Ageing Better	-	2,558	2,558	3,557
Active Ageing Bristol	22,915	5,257	28,172	38,172
LinkAge	34,725	7,646	42,371	180,099
Connecting Communities	-	-	-	77,307
Community Services - Memory				
Connections	20,097	479	20,576	20,108
Strategic - Creating the Conditions	30,828	11	30,839	56,977
Active Lives	14,189	695	14,884	127,248
Going Home from Hospital	338,570	1,440	340,010	73,196
NHS Connecting Communities	-	-	-	224,355
Community Services - Home Support	-	-	-	15,887
CRF tech upgrade	22,492	3,553	26,045	19,012
	<u>868,400</u>	<u>176,667</u>	<u>1,045,067</u>	<u>1,284,466</u>

Age UK Bristol**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**7. SUPPORT COSTS**

Basis of allocation	Premises Space used £	General office & finance Hours worked £	Governance Income £	Total 2025 £
Services	61,016	55,197	20,958	137,171
New Beginnings	14,691	1,892	-	16,583
Information & Advice	5	1,269	-	1,274
Bristol Ageing Better	-	2,558	-	2,558
Active Ageing Bristol	5	5,252	-	5,257
LinkAge	15	7,631	-	7,646
Community Services - Memory Connections	-	479	-	479
Strategic - Creating the Conditions	-	11	-	11
Active Lives	-	695	-	695
NHS Connecting Communities	-	1,440	300	1,440
CRF tech upgrade	-	3,553	-	3,553
	<u>75,732</u>	<u>79,677</u>	<u>21,258</u>	<u>176,667</u>

Comparative

Basis of allocation	Premises Space used £	General office & finance Hours worked £	Governance Income £	Total 2024 £
Services	18,003	35,789	20,232	74,024
New Beginnings	14,638	4,290	-	18,928
Information & Advice	11,980	674	-	12,654
Bristol Aging Better	3,557	-	-	3,557
Active Ageing Bristol	1,868	5,191	-	7,059
LinkAge	12	13,025	-	13,037
Community Services - Memory Connections	2,338	391	-	2,729
Strategic - Creating the Conditions	14,335	2,083	-	16,418
Active Lives	10,660	4,028	2,050	16,738
Going Home from hospital	61,022	1,123	-	62,145
Community Services - Home Support	14	342	-	356
CRF tech upgrade	-	14,512	-	14,512
	<u>138,427</u>	<u>81,448</u>	<u>22,282</u>	<u>42,157</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Audit fee	9,060	8,520
Other non-audit services	2,340	2,160
Depreciation - owned assets	<u>11,491</u>	<u>5,381</u>

Age UK Bristol**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	554,593	589,926
Social security costs	36,244	37,443
Other pension costs	<u>31,058</u>	<u>29,309</u>
	<u>621,895</u>	<u>656,678</u>

The average monthly number of employees during the year was as follows:

2025 2024

No employees received emoluments in excess of £60,000.

	Full-time	Part - time	2025 Full-time equivalent	2024 Full-time equivalent
Management and administration	3	2	5	5
New Beginnings	-	12	4	4
Bristol Ageing Better	-	-	-	-
Services	-	4	1	1
Information and Advice	1	4	4	4
Linkage	-	-	-	-
Home Support	-	-	-	-
Connecting Communities	-	-	-	-
Active Ageing Bristol	-	1	1	1
Going Home from hospital	<u>3</u>	<u>3</u>	<u>5</u>	<u>5</u>
	<u>7</u>	<u>26</u>	<u>20</u>	<u>20</u>

Remuneration of key management

Key management is those persons having authority and responsibility for planning, controlling, and directing the activities of the company. In the opinion of the Board, the critical management is Trustees and the Chief Executive Officers of the company. Total compensation to key management personnel was £53,008 (2024: £54,631).

Pensions

The Chief Executive of Age UK Bristol participates in the Pension Trust's Growth Plan. The Plan is a multi-employer defined benefits plan and is not contracted out of the State scheme.

The Growth Plan is a "last man standing" multi-employer scheme. If a withdrawing employer is unable to pay its debt on withdrawal, the liability is shared amongst the remaining employers. The participating employers are, therefore, jointly and severally liable for the deficit of the Growth Plan.

Age UK Bristol has been notified by The Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30th September 2024. As of this date the estimated employer debt for Age UK Bristol was £2,041 (2024: £1,916), and no contribution was required towards the deficit.

The rest of the staff are enrolled in the NEST pension scheme. The National Employment Savings Trust is a defined contribution workplace pension scheme.

Age UK Bristol**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,366	-	17,366
Charitable activities			
Income from charitable activities	890,223	398,260	1,288,483
Investment income	<u>70,279</u>	<u>-</u>	<u>70,279</u>
Total	<u>977,868</u>	<u>398,260</u>	<u>1,376,128</u>
EXPENDITURE ON			
Raising funds	11,980	-	11,980
Charitable activities			
Charitable activities	<u>1,037,538</u>	<u>246,928</u>	<u>1,284,466</u>
Total	<u>1,049,518</u>	<u>246,928</u>	<u>1,296,446</u>
NET INCOME/(EXPENDITURE)	(71,650)	151,332	79,682
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>372,803</u>	<u>3,557</u>	<u>376,360</u>
TOTAL FUNDS CARRIED FORWARD	<u>301,153</u>	<u>154,889</u>	<u>456,042</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	73,256	107,759	181,015
Additions	<u>-</u>	<u>9,072</u>	<u>9,072</u>
At 31 March 2025	<u>73,256</u>	<u>116,831</u>	<u>190,087</u>
DEPRECIATION			
At 1 April 2024	72,608	87,173	159,781
Charge for year	<u>648</u>	<u>10,843</u>	<u>11,491</u>
At 31 March 2025	<u>73,256</u>	<u>98,016</u>	<u>171,272</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>18,815</u>	<u>18,815</u>
At 31 March 2024	<u>648</u>	<u>20,586</u>	<u>21,234</u>

Age UK Bristol**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other debtors	91,526	22,540
Prepayments and accrued income	<u>68,764</u>	<u>5,067</u>
	<u>160,290</u>	<u>27,607</u>

14. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Listed investments	<u>44</u>	<u>44</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	7,435	123,494
Social security and other taxes	3,798	4,272
Other creditors	-	994
Accruals and deferred income	<u>116,156</u>	<u>44,572</u>
	<u>127,389</u>	<u>173,332</u>

The deferred income of £98,431 (2024: £27,592) is received grant funding, deferred for future project work, that have performance related conditions that meet the deferral criteria.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	4,092	16,367
Between one and five years	<u>-</u>	<u>30,006</u>
	<u>4,092</u>	<u>46,373</u>

With effect from 30 June 2025, Age UK have surrendered the lease at Victoria Street and moved to the Witherwood Centre. There is no live formal lease agreement in place, so no future contractual lease liabilities exist after this date.

Age UK Bristol**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****17. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	187,951	4,011	191,962
New Beginnings	-	33,813	33,813
Information and Advice	16,490	(6,447)	10,043
Active Ageing Bristol	39,886	(25,070)	14,816
LinkAge	30,760	(14,953)	15,807
Connecting Communities	-	12,083	12,083
Community Services - Memory			
Connections	17,065	(6,563)	10,502
Strategic - Creating the Conditions	607	7,945	8,552
Active Lives	5,100	(5,097)	3
Going home from hospital	3,292	-	3,292
	301,151	(278)	300,873
Restricted funds			
Going Home from Hospital	121,693	(91,283)	30,410
CRF Tech upgrade	33,198	(26,044)	7,154
Age Friendly	-	90,863	90,863
	154,891	(26,464)	128,427
TOTAL FUNDS	<u>456,042</u>	<u>(26,742)</u>	<u>429,300</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,983	(145,972)	4,011
New Beginnings	175,361	(141,548)	33,813
Information and Advice	170,346	(176,793)	(6,447)
Active Ageing Bristol	9,214	(34,284)	(25,070)
LinkAge	36,026	(50,979)	(14,953)
Connecting Communities	12,083	-	12,083
Community Services - Memory			
Connections	14,688	(21,251)	(6,563)
Strategic - Creating the Conditions	46,916	(38,971)	7,945
Active Lives	10,702	(15,799)	(5,097)
	625,319	(625,597)	(278)
Restricted funds			
Going Home from Hospital	318,402	(409,685)	(91,283)
CRF Tech upgrade	-	(26,044)	(26,044)
Age Friendly	90,863	-	90,863
	409,265	(435,729)	(26,464)
TOTAL FUNDS	<u>1,034,584</u>	<u>(1,061,326)</u>	<u>(26,742)</u>

Age UK Bristol**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**17. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	167,383	25,233	(4,665)	187,951
New Beginnings	410	(3,913)	3,503	-
Information and Advice	33,972	(17,482)	-	16,490
Active Ageing Bristol	42,969	(3,083)	-	39,886
LinkAge	25,018	5,742	-	30,760
Community Services - Memory Connections	5,425	11,640	-	17,065
Strategic - Creating the Conditions	2,267	(1,660)	-	607
Active Lives	25,371	(20,271)	-	5,100
Going home from hospital	69,988	(66,696)	-	3,292
Community Services - Home Support	-	(1,162)	1,162	-
	<u>372,803</u>	<u>(71,652)</u>	-	<u>301,151</u>
Restricted funds				
Bristol Ageing Better	3,557	(3,557)	-	-
Going Home from Hospital	-	121,693	-	121,693
CRF Tech upgrade	-	33,198	-	33,198
	<u>3,557</u>	<u>151,334</u>	-	<u>154,891</u>
TOTAL FUNDS	<u>376,360</u>	<u>79,682</u>	-	<u>456,042</u>

Age UK Bristol**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,068	(91,835)	25,233
New Beginnings	149,025	(152,938)	(3,913)
Information and Advice	198,268	(215,750)	(17,482)
Active Ageing Bristol	35,089	(38,172)	(3,083)
LinkAge	185,841	(180,099)	5,742
Connecting Communities	77,307	(77,307)	-
Community Services - Memory			
Connections	31,749	(20,109)	11,640
Strategic - Creating the Conditions	55,318	(56,978)	(1,660)
Active Lives	106,977	(127,248)	(20,271)
Going home form hospital	6,501	(73,197)	(66,696)
Community Services - Home Support	14,725	(15,887)	(1,162)
	977,868	(1,049,520)	(71,652)
Restricted funds			
Bristol Ageing Better	-	(3,557)	(3,557)
Going Home from Hospital	346,050	(224,357)	121,693
CRF Tech upgrade	52,210	(19,012)	33,198
	398,260	(246,926)	151,334
TOTAL FUNDS	<u>1,376,128</u>	<u>(1,296,446)</u>	<u>79,682</u>

Bristol Ageing Better (BAB) fund is in relation to a 6 year Big Lottery grant. The BAB programme funds several projects to reduce social isolation, but the major focus turned to the development of an Age-Friendly City strategy and the dissemination of learning from the programme. It aims to ensure that ongoing funding for projects and work streams (most of which were delivered by external organisations and not Age UK Bristol) with evidence of successful outcomes would be secured.

CRF Tech Upgrade is funding for IT upgrades and is funded via a Capital Grant Agreement from 15 December 2023 - 30 September 2025

Going Home from Hospital is funding from Bristol City Council Adult Social Care for support with hospital discharge. Grant Agreement from 1 April 2024 - 31 March 2025.

Age Friendly Employment & Volunteering is funding from St Monica Trust to provide workshops for local employers on how to be an age-friendly employer and also to support people aged 50+ who are seeking work or volunteering to find suitable employment or volunteering opportunities. Conditions of Grant agreement from 8 January 2024 - 31 March 2027.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 (None for 2024).

Accounts

REGISTERED COMPANY NUMBER: 02984207 (England and Wales)
REGISTERED CHARITY NUMBER: 1042548

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Age UK Bristol

Sumer AuditCo Limited
30 Gay Street
Bath
BA1 2PA

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 34

Report of the Trustees
for the Year Ended 31 March 2024

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Bristol (herein after called "the area of benefit").

STRATEGIC REPORT

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds and have decided to hold charity funds in specialist charity bank accounts. These have given a very modest income for the year, in line with similar deposits.

Reserves policy

The Trustees have established a policy whereby the remaining unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended. This policy equates to £150,000 to £300,000 in general terms. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would be necessary to consider how to replace funding or change our activities. At present, the free reserves, which amount to £279,917, are within this range and include some grant income that has been recognised, but the costs have not yet been incurred.

STRATEGIC REPORT (continued)

Financial review

The organisation continues to develop strong working relationships with other voluntary, community and social enterprise (VCSE) organisations along with organisations in the wider Integrated Care System (ICS) in order to deliver effective services in a time of economic uncertainty in the country.

AUKB is a member of the Steering Group of the VCSE Alliance and of the Integrated Care Partnership (ICP), advocating for older people's voluntary sector services.

Trustees are aware that the coming year will continue to be challenging and that AUKB must continue to adapt flexibly to meet public need and to ensure the organisation is working as cost efficiently as possible.

During the year:

- a) The Information & Advice service supported older adults to claim benefits and allowances, raising over £2.2m for older people. The team also gave out small client grants totalling over £50,000 on behalf of Bristol City Council, St Monica Trust and the Anchor Society. In total they supported over 2,500 older people.
- b) New Beginnings day service provided activities and support for older people. Referrals increased slowly and we saw service users with more complex needs. There continued to be great need for daytime support for older adults and respite for familial carers.
- c) AUKB's Memory Connections service provided two charged-for cognitive stimulation therapy sessions for people with low-moderate dementia in Henleaze and Withywood. The session in north Bristol proved extremely popular, but we had to close the group in south Bristol and re-open a second in the north.
- d) A lack of appropriate referrals to our pilot Home Support service in south Bristol meant that the service was not financially viable and unfortunately we had to close the service.
- e) The LinkAge FAB service provided a range of in-person and virtual activities. Membership of our Friends Ageing Better (FAB) network increased to 1,800 older adults who received regular updates on events and activities and a growing range of services to reduce social isolation. We updated and distributed 'What's On Guides' for North, South, and Inner City/East Bristol. FAB's social support to a nurse-led clinic for lower leg wounds ended when participating GPs closed the clinics. We successfully concluded a 3 year peer befriending service and have an academically verified model that could be restarted with future funding. We trained older people as tai chi instructors and supported them to offer free/low cost sessions for older people.
- f) Our Going Home from Hospital team expanded in October with funding from Bristol City Council (BCC), in anticipation of expansion into the Bristol Royal Infirmary. Referrals from Southmead Hospital rose steadily as the multi-sector integrated model was developed with funding confirmed to July 2024 and with a commitment from the council to securing ongoing funding for AUKB's service until March 2025.
- g) We continued our strategic role in the city through a range of initiatives and programmes:

STRATEGIC REPORT (continued)

Financial review

- The Bristol Ageing Better (BAB) Alliance, convened by AUKB and with support from Quartet and The Pargiter Trust offered networking meetings and regular newsletters to the wider Support Hub of organisations for older people. The BAB Alliance established a link to the emerging VCSE Alliance across Bristol, North Somerset & South Gloucestershire (BNSSG). These new links enabled an information sharing connection from the Support Hub through to the ICP via the VCSE Alliance.

- Active Ageing Bristol (AAB) facilitated physical activity and proactive preventative care across the ICS, funded by the ICB's 'Ageing Well Programme'. This included work on piloting research into practise with the 'REACT' pre-falls programme; prevention of deconditioning while in hospital; and the use of dance with people with dementia within a hospital setting. AAB successfully delivered Year 2 of the 'Building Boats; Building Lives' project on the harbour and 'Bristol Walk Fest 2023'. Unfortunately the ICB closed the Ageing Well programme at short notice. Strong representation from VCSE leaders led to the ICB extending funding on two separate occasions for several services, including Active Lives projects.

- The Connecting Communities programme concluded. This had re-piloted five successful models of support from the BAB programme, funded by the ICB's Ageing Well programme. Two of these were internal projects run by AUKB and three were models delivered by external organisations including the distribution of microgrants to community organisations across BNSSG. The ICB closed the Ageing Well programme but we secured extended funding on two separate occasions for several of the services that had been successful.

- We co-hosted four events for the Bristol Research Forum on Ageing jointly with the University of Bristol and University of the West of England to bring latest research and innovative practice to the attention of commissioners, practitioners, organisations and older people. The free events continue to generate wide interest and in 2023-2024 focused on Autism, Older Prisoners, Re-imagining Day Centres and Arts and Creativity.

- In October 2023, we led the Celebrating Age Festival, showcasing services jointly with VCSE colleagues and highlighting the positive contribution of older people to life in the city.

h) Our lease was renewed on 5 February 2024 for a term of three years with a three month break clause and we now only pay service charge and rates. Our 5th floor tenants opted to leave when our lease ended and our offices are now solely on ground floor. We continue to explore longer term options for office premises.

j) AUKB had one legacy of £2,000 paid in the year (2023 £23,469). We received notification for two additional legacies and are awaiting probate and payment. While the payment has been less this financial year, the number of notifications of legacy income is in line with previous years and we anticipate funding being received. We are looking into promotion of legacies to capitalise on this income stream in the longer term.

k) AUKB had 33 paid staff at 31 March 2024, 9 of whom worked full time and 24 part-time, making a full time equivalent of 20 paid staff. We had one person on bank staff. During the year AUKB recruited 8 new staff. 13 people left AUKB during the year, 6 due to service closure or the end of temporary funding.

l) AUKB's work is supported by volunteers. During the year we had 99 volunteers who gave 14,300 volunteering hours (2022-23: 79, 12,087 hours).

STRATEGIC REPORT (continued)

Fundraising

AUKB has a Fundraising Policy in line with the Institute of Fundraising SEE. Our Communications & Fundraising Manager is an individual member of the Institute of Fundraising and leads and monitors all fundraising activity. Our standards bound all staff and volunteers and we are fully compliant with the same and have received no complaints about our activity. Our standards protect people because:

- We do not undertake any door-to-door fundraising activity.
- We do not ask for direct debit donations on the street.
- We do not share people's data without their consent and we never sell people's data
- We do not 'cold-call' people for fundraising purposes.
- We only phone people with whom we have an existing relationship or who have given consent
- Every communication from us to members of the public includes information on how to opt-out from future communications.
- We stop direct debits or standing orders received from donors if family and friends advise us that the donor is vulnerable in some way.
- The Fundraising Standards Board regulates our fundraising and we always abide by the Institute of Fundraising Code of Fundraising Practice.
- We will keep our practices under review.

Financial and risk management objectives and policies

The Trustees have conducted regular bi-annual reviews of the significant risks to which the charity is exposed. Systems have been put in place to mitigate those risks. AUKB has a Strategic Plan which allows for the diversification of funding and activities. Internal threats are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed to ensure that they still meet the needs of the charity.

STRATEGIC REPORT (continued)

Future plans

Our strategic objectives are to improve people's quality of later life by:

- Listening to what older people say they need
- Providing good quality services and support, co-designed with older people, with a particular focus on reducing health inequalities
- Improving older people's financial security and social connections
- Promoting innovation by highlighting and participating in research on ageing
- Collaborating with other organisations working with older people
- Influencing public spending and policies in a way that benefits older people and campaigning for the availability of free and accessible public services
- Encouraging positive attitudes to ageing and age-friendly values.

We identified our key challenges in 2023-24 as being that:

- Older people's health and wellbeing needs had increased significantly due in large part to the ongoing impact of the Covid pandemic compounded by cost of living pressures.
- More older people struggled to meet the increased costs of living, linked to fuel and other price rises.
- Our local authority faced intense financial pressure that impacted on funding just as demand for support increased.
- The statutory sector focused on hyper-local, place-based commissioning which posed a risk to a citywide organisation.

These pressures went alongside some potential new opportunities:

- Our links within the ICS provided greater opportunities to improve the lives of older adults.
- There were funding opportunities for preventative initiatives to reduce the pressure on health and social care services.
- BCC and local charitable trusts provided us with funds for people on low incomes and we were able to highlight our need for funding to enable us to assess and support people.
- An appetite for greater collaboration across the VCSE.

The Trustees are pleased to report that the charity continued to serve its beneficiaries through reshaping its offer in line with changing needs. In addition, collaborative working with other organisations, and pivoting services to support the NHS and BCC mitigated some of our challenges.

Trustees acknowledge the challenges the organisation will face in future, but are satisfied that the organisation has sufficient funds to continue to operate. Trustees can see that there are sufficient avenues of opportunity for AUKB to pursue and are of the opinion that if AUKB continues to work in partnership and to promote its offer consistently, there is potential for the organisation to improve its financial position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM. Trustees may stand for 2 further terms of 3 years. In exceptional circumstances, a Trustee with particular skills may be asked to continue for a further 3 year term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees and members

Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 7.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

No Trustee was reimbursed travelling and subsistence expenses incurred during the year. Trustee, Directors and Officers' liability in the aggregate for all claims made for the period of insurance has a limit of indemnity of £1,000,000. The Insurer's total liability for all Trustee, Director or Officers is 10% of the Limit of Indemnity or £100,000, whichever is the lesser.

Recruitment and appointment of new trustees

Potential Trustees are identified by the Chairman and other Trustees or through appropriate advertisement and invited to attend a board meeting as observer before interview.

A skills audit of existing Trustees is undertaken, and the recruitment of Trustees designed to rectify gaps in the skills available and maintain those currently covered. In general, Trustees will bring specific expertise (e.g. financial or legal) or will have experience of working with older people in the charitable sector.

Organisational structure

The full Board of Trustees meets bi-monthly to determine policy and monitor performance. The day to day management of the charity is entrusted to the Chief Executive. The Chair and/or Vice-Chair meet regularly with the Chief Executive to direct the organisation.

Induction and training of new trustees

Trustees are provided with a handbook which gives details of the organisation and functions of the charity, and the legal and other responsibilities of Trustees. New Trustees also have an induction session with the Chief Executive, when they are introduced to key staff and the principal activities of the charity.

Related parties

The charity is federated to the national organisation Age UK. Age UK also provides advisory support for our Information & Advice work and other advice as required.

AUKB attends meetings of the Bristol Older People's Forum, which rents a room from AUKB, and which campaigns on behalf of older people in the city.

In this financial year, BCC funded two services that are important to the work AUKB carries out (the Going Home from Hospital service and New Beginnings day service).

STRUCTURE, GOVERNANCE AND MANAGEMENT

How our activities deliver public benefits

All the activities of the charity are designed to benefit any member of the public who falls within the age criteria, with the exception of the Going Home from Hospital service which supports all adults, with the majority being aged 65+ years. This is achieved either by directly providing practical, social or emotional wellbeing support or by signposting and referring people to other organisations. The Trustees confirm that they have duly taken note of the guidance published by the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02984207 (England and Wales)

Registered Charity number
1042548

Registered office
Canningford House
38 Victoria Street
Bristol
BS1 6BY

Trustees

M E Malpass - Chair of the Board of Trustees
P J Scott (appointed 16.9.23)
V Cheng (resigned 23.11.23)
R E Campbell
J B Currie (resigned 23.11.23)
J I Brown
Y M Gordon
P Mutesva (resigned 1.4.23)
M Rashid (resigned 31.10.23)
J Sutton
E Masha (appointed 22.8.23)
R S Millar (appointed 31.1.24)

Auditors

Sumer AuditCo Limited
30 Gay Street
Bath
BA1 2PA

Bankers

The Co-operative Bank
14 Broadmead
Bristol
BS1 3HH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the Directors of Age UK Bristol for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

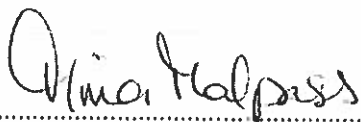
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sumer AuditCo Limited, will be considered for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the Company Directors, on ¹⁸ DECEMBER 2024 and signed on the Board's behalf by:



.....
M E Malpass – Chair of the Board of Trustees

Report of the Independent Auditors to the Members of
Age UK Bristol

Opinion

We have audited the financial statements of Age UK Bristol (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of
Age UK Bristol

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies act 2006, Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Age UK Bristol

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Powell (Senior Statutory Auditor)
for and on behalf of Sumer AuditCo Limited
30 Gay Street
Bath
BA1 2PA

Date: 18/12/2024

Age UK Bristol

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,366	-	17,366	48,612
Charitable activities	4				
Income from charitable activities		890,223	398,260	1,288,483	1,821,148
Investment income	3	70,279	-	70,279	74,456
Total		<u>977,868</u>	<u>398,260</u>	<u>1,376,128</u>	<u>1,944,216</u>
EXPENDITURE ON					
Raising funds	5	11,980	-	11,980	11,067
Charitable activities	6				
Charitable activities		<u>1,037,540</u>	<u>246,926</u>	<u>1,284,466</u>	<u>1,722,866</u>
Total		<u>1,049,520</u>	<u>246,926</u>	<u>1,296,446</u>	<u>1,733,933</u>
NET INCOME/(EXPENDITURE)		(71,652)	151,334	79,682	210,283
RECONCILIATION OF FUNDS					
Total funds brought forward		372,803	3,557	376,360	166,077
TOTAL FUNDS CARRIED FORWARD		<u>301,151</u>	<u>154,891</u>	<u>456,042</u>	<u>376,360</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

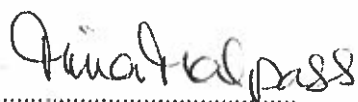
Age UK Bristol

Balance Sheet

31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	12	21,234	-	21,234	4,752
CURRENT ASSETS					
Debtors	13	27,607	-	27,607	81,402
Investments	14	44	-	44	44
Cash at bank		<u>319,988</u>	<u>260,501</u>	<u>580,489</u>	<u>475,471</u>
		347,639	260,501	608,140	556,917
CREDITORS					
Amounts falling due within one year	15	(67,722)	(105,610)	(173,332)	(185,309)
NET CURRENT ASSETS		<u>279,917</u>	<u>154,891</u>	<u>434,808</u>	<u>371,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>301,151</u>	<u>154,891</u>	<u>456,042</u>	<u>376,360</u>
NET ASSETS		<u>301,151</u>	<u>154,891</u>	<u>456,042</u>	<u>376,360</u>
FUNDS	17				
Unrestricted funds				301,151	372,803
Restricted funds				<u>154,891</u>	<u>3,557</u>
TOTAL FUNDS				<u>456,042</u>	<u>376,360</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2024 and were signed on its behalf by:



M E Malpass – Chair of the Board of Trustees

The notes form part of these financial statements

Age UK Bristol

Cash Flow Statement

for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>123,475</u>	<u>(393,799)</u>
Net cash provided by/(used in) operating activities		<u>123,475</u>	<u>(393,799)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(21,863)	-
Interest received		<u>3,406</u>	<u>661</u>
Net cash (used in)/provided by investing activities		<u>(18,457)</u>	<u>661</u>
Change in cash and cash equivalents in the reporting period		<u>105,018</u>	<u>(393,138)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>475,471</u>	<u>868,609</u>
Cash and cash equivalents at the end of the reporting period		<u>580,489</u>	<u>475,471</u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	79,682	210,283
Adjustments for:		
Depreciation charges	5,381	7,581
Interest received	(3,406)	(661)
Decrease in debtors	53,795	52,213
Decrease in creditors	<u>(11,977)</u>	<u>(663,215)</u>
Net cash provided by/(used in) operations	<u>123,475</u>	<u>(393,799)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>475,471</u>	<u>105,018</u>	<u>580,489</u>
	<u>475,471</u>	<u>105,018</u>	<u>580,489</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>44</u>	<u>-</u>	<u>44</u>
	<u>44</u>	<u>-</u>	<u>44</u>
Total	<u>475,515</u>	<u>105,018</u>	<u>580,533</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

We have prepared projections that show there is sufficient cash to meet our liabilities as they fall due for at least 12 months from the date of signing of the financial statements. We will continue to review, change and adapt our approach to ensure our ongoing ability to achieve our mission and goals.

The financial statements have been prepared on a going concern basis as the Trustees consider that they have appropriate funding and reserves in place to continue to provide services and support for our service users for at least 12 months from the date of signing of the financial statements.

Income

Income including grants is included when receivable, except as follows:

- when donors specify that donations and grants given to the charity are to be used in future accounting periods, the income is deferred until those periods;
- when donors impose conditions that have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met; and
- when donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted income when receivable.

Legacies

Legacies are recognised as receivable when the administrators of the estate have advised the charity of the approximate amount of the legacy. Any amounts above the original estimate are taken into income as received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Categorisation of expenditure

'Cost of generating voluntary income' includes all expenditure directly or indirectly associated with the generation of funds, including the costs of the volunteer co-ordinator.

'Charitable activities' includes all costs incurred concerning the delivery of services.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is partially exempt for VAT purposes therefore expenditure is reported inclusive of any non-recoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations and gifts	17,366	38,458
Age UK Grants	-	154
Legacies	-	10,000
	<u>17,366</u>	<u>48,612</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	66,873	73,795
Deposit account interest	<u>3,406</u>	<u>661</u>
	<u>70,279</u>	<u>74,456</u>

Rents received are from the sub-letting of the 5th floor of Canningford House to a third party.

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
Activity	£	£
Income from charitable activities		
Charitable activities	<u>1,288,483</u>	<u>1,821,148</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	Total 2024	Total 2023
	£	£
New Beginnings		
Bristol City Council	114,725	148,276
Self-funded client fees	33,662	27,241
One-off small grants	476	1,412
	<u>148,863</u>	<u>176,929</u>
Information and Advice		
Later Life Goals	-	12,325
Age UK Warm Homes	16,750	8,931
Dementia Wellbeing Service	5,580	15,184
Age UK Scams 21-24	15,000	25,000
Other	9,604	19,695
Client grants	74,750	66,170
Dementia advisor	-	41,000
Cost of living advice	7,500	15,484
Quartet	-	10,247
John James Foundation	-	1,138
Ministry of Justice Prisons	-	24,078
National Lottery	68,054	-
	<u>197,238</u>	<u>239,252</u>
Home Support		
Bristol City Council	2,960	54,747
Self-funded clients	11,765	20,447
	<u>14,725</u>	<u>75,194</u>
Active Ageing Bristol		
Bristol Walk Fest	23,330	18,264
Boat Building/Building Lives	10,699	15,242
ReACT	-	10,000
BCC Public Health	10,568	28,216
Other	-	12,572
	<u>35,089</u>	<u>84,294</u>
Bristol Ageing Better		
National Lottery Community Fund	-	12,743
	<u>-</u>	<u>12,743</u>
LinkAge		
FAB BAB	106,478	59,700
FAB Tai Chi	8,451	22,395
Telephone groups	-	3,600

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES - continued

ICC	36,538	37,230
Buddy Up (Peer Support)	20,000	20,000
Other	14,023	12,261
	<u>185,490</u>	<u>155,186</u>
Connecting Communities		
NHS - EI Microgrants	77,307	28,000
	<u>77,307</u>	<u>28,000</u>
Active Lives		
NHS - HIT	99,968	179,081
NHS - TTT Trailblazers	9	71,713
NHS - BHP	7,000	25,362
	<u>106,977</u>	<u>276,156</u>
Community Services - Memory Connections		
Bristol City Council	-	15,000
Self-funded clients	5,363	2,740
CC FAB - Memory Connections	12,264	2,000
Quartet	-	5,000
Other	14,121	-
	<u>31,748</u>	<u>24,940</u>
Going Home from Hospital		
NHS - British Red Cross	-	16,668
NHS - pilot	-	50,978
WECHI (BCC) - Winter pressures	-	91,764
ICB-Tech for better care	6,500	-
	<u>443,158</u>	<u>159,410</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Strategic - Creating the Conditions

BCC	-	51,425
ICB - ConnectED	30,000	15,000
National Lottery Community Fund	-	45,937
Quartet	19,938	17,257
John James Foundation	1,088	2,000
Celebrating Age Festival	3,912	800
Other	229	-
	<u>55,167</u>	<u>132,419</u>

Core

Partner Support	7,391	10,000
Legacies	-	200
Embridge Consulting Ltd	-	1,175
Other	23,729	3,317
	<u>31,120</u>	<u>14,692</u>

Restricted - St Monica Core Advice work

St Monica Trust	-	7,500
-----------------	---	-------

Restricted - St Monica Core Hub

St Monica Trust	-	500
-----------------	---	-----

Restricted - FAB Cost of Living

LinkAge	-	175
---------	---	-----

Restricted - NHS Connecting Communities

NHS	346,050	433,758
-----	---------	---------

Restricted - CRF Tech upgrade

BCC	52,210	-
-----	--------	---

<u>1,288,483</u>	<u>1,821,148</u>
------------------	------------------

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Deferred income

Income includes the following amounts received in 2022/23 but deferred to 2023/24 and excludes the following income received in 2023/24 applied to 2024/25:

Deferred to 2024/25	Deferred from 2023/24
£27,592	£150,969

This is either received grant funding, deferred for future project work, that have performance related conditions that meet the deferral criteria, or relates to contracts for services which is recognised as the service is provided.

5. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Staff costs	<u>11,980</u>	<u>11,067</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Total 2024 £	Total 2023 £
Services	5,837	74,024	79,861	65,724
New Beginnings	134,008	18,928	152,937	191,290
Information and Advice	203,097	12,654	215,750	220,941
Home Support	-	-	-	75,194
Bristol Ageing Better	-	3,557	3,557	9,186
Active Ageing Bristol	31,113	7,059	38,172	60,333
LinkAge	167,062	13,037	180,099	137,239
Support Hub	-	-	-	-
St Monica Peer Support	-	-	-	-
Connecting Communities	77,307	-	77,307	28,000
Community Services - Memory Connections	17,379	2,729	20,108	20,635
Strategic - Creating the Conditions	40,559	16,418	56,977	132,051
Active Lives	110,510	16,738	127,248	250,785
Going Home from Hospital	11,051	62,145	73,196	89,422
St Monica-Core advice work	-	-	-	7,633
St Monica-Core Hub	-	-	-	500
FAB Cost of living	-	-	-	175
NHS Connecting Communities	224,355	-	224,355	433,758
Community Services - Home Support	15,531	356	15,887	-
CRF tech upgrade	4,500	14,512	19,012	-
	<u>1,042,309</u>	<u>242,157</u>	<u>1,284,466</u>	<u>1,722,866</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. SUPPORT COSTS

Basis of allocation	Premises Space used £	General office & finance Hours worked £	Governance Income £	Total 2024 £
Services	18,003	35,789	20,232	72,083
New Beginnings	14,638	4,290	-	18,928
Information & Advice	11,980	674	-	12,654
Home Support	-	-	-	-
Bristol Ageing Better	3,557	-	-	3,557
Active Ageing Bristol	1,868	5,191	-	7,059
LinkAge	12	13,025	-	13,037
Connecting Communities	-	-	-	-
Community Services - Memory Connections	2,338	391	-	2,729
Strategic - Creating the Conditions	14,335	2,083	-	16,418
Active Lives	10,660	4,028	2,050	16,738
Going Home from Hospital	61,022	1,123	-	62,145
NHS Connecting Communities	-	-	-	-
Community Services - Home Support	14	342	-	356
CRF Tech upgrade	-	14,512	-	14,512
	<u>138,427</u>	<u>81,448</u>	<u>22,282</u>	<u>242,157</u>

Comparative

Basis of allocation	Premises Space used £	General office & finance Hours worked £	Governance Income £	Total 2023 £
Services	6,064	37,846	13,953	57,863
New Beginnings	14,135	11,645	-	25,780
Information & Advice	-	1,059	-	1,059
Home Support	12	13,793	-	13,805
Bristol Aging Better	-	1,695	-	1,695
Community Developments	-	4,208	-	4,208
LinkAge	10	11,844	-	11,854
Connecting Communities	4,000	-	-	4,000
Community Services - Memory Connections	1,534	647	-	2,181
Strategic - Creating the Conditions	66,884	1,886	-	68,770
Active Lives	-	224	10,000	10,224
Going Home from Hospital	-	334	-	334

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

NHS Connecting Communities	<u>38,112</u>	<u>93</u>	<u>-</u>	<u>38,205</u>
	<u>130,751</u>	<u>85,274</u>	<u>23,953</u>	<u>239,978</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Audit fee	8,520	8,040
Other non-audit services	2,160	2,040
Depreciation - owned assets	<u>5,381</u>	<u>7,581</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' Indemnity policy

A Trustees' indemnity policy was in place during the year, at a premium of £1,289 (2023 £1,238).

10. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	589,926	654,961
Social security costs	37,443	44,026
Other pension costs	<u>29,309</u>	<u>36,102</u>
	<u>656,678</u>	<u>735,089</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. STAFF COSTS - continued

	Full-time	Part - time	Bank	2024 Full-time equivalent	2023 Full-time equivalent
Management and administration	3	3	-	5	5
New Beginnings	-	12	1	4	5
Bristol Ageing Better	-	4	-	2	5
Information and Advice	1	4	-	4	4
LinkAge	-	-	-	-	-
Home Support	-	-	-	-	4
Connecting Communities	-	-	-	-	2
Active Ageing Bristol	1	-	-	1	1
Going Home from Hospital	4	1	-	5	-
	<u>9</u>	<u>24</u>	<u>1</u>	<u>20</u>	<u>26</u>

Remuneration of key management

Key management is those persons having authority and responsibility for planning, controlling, and directing the activities of the company. In the opinion of the Board, the critical management is Trustees and the Chief Executive Officers of the company. Total compensation (including employer's pension contributions) to key management personnel was £54,631 (2023 £52,810).

Pensions

The Chief Executive of Age UK Bristol participates in The Pension Trust's Growth Plan. The Plan is a multi-employer defined benefits plan and is not contracted out of the State scheme.

The Growth Plan is a "last man standing" multi-employer scheme. If a withdrawing employer is unable to pay its debt on withdrawal, the liability is shared amongst the remaining employers. The participating employers are, therefore, jointly and severally liable for the deficit of the Growth Plan.

Age UK Bristol has been notified by The Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30th September 2023. As of this date the estimated employer debt for Age UK Bristol was £1,916 (2023 £2,702), and no contribution was required towards the deficit. Any difference to the amount disclosed and the year end amounts is immaterial.

The Chief Executive and the rest of the staff are enrolled in the NEST pension scheme. The National Employment Savings Trust is a defined contribution workplace pension scheme.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,612	-	48,612
Charitable activities			
Income from charitable activities	1,366,472	454,676	1,821,148
Investment income	74,456	-	74,456
Total	<u>1,489,540</u>	<u>454,676</u>	<u>1,944,216</u>
EXPENDITURE ON			
Raising funds	11,067	-	11,067
Charitable activities			
Charitable activities	<u>1,271,615</u>	<u>451,251</u>	<u>1,722,866</u>
Total	<u>1,282,682</u>	<u>451,251</u>	<u>1,733,933</u>
NET INCOME	206,858	3,425	210,283
Transfers between funds	<u>(133)</u>	<u>133</u>	<u>-</u>
Net movement in funds	206,725	3,558	210,283
RECONCILIATION OF FUNDS			
Total funds brought forward	166,077	-	166,077
TOTAL FUNDS CARRIED FORWARD	<u>372,802</u>	<u>3,558</u>	<u>376,360</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	73,256	85,896	159,152
Additions	-	21,863	21,863
At 31 March 2024	<u>73,256</u>	<u>107,759</u>	<u>181,015</u>
DEPRECIATION			
At 1 April 2023	71,361	83,039	154,400
Charge for year	<u>1,247</u>	<u>4,134</u>	<u>5,381</u>
At 31 March 2024	<u>72,608</u>	<u>87,173</u>	<u>159,781</u>
NET BOOK VALUE			
At 31 March 2024	<u>648</u>	<u>20,586</u>	<u>21,234</u>
At 31 March 2023	<u>1,895</u>	<u>2,857</u>	<u>4,752</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	22,540	49,458
Prepayments and accrued income	<u>5,067</u>	<u>31,944</u>
	<u>27,607</u>	<u>81,402</u>

14. CURRENT ASSET INVESTMENTS

	31.3.24 £	31.3.23 £
Listed investments	<u>44</u>	<u>44</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	123,494	24,191
Social security and other taxes	4,272	-
Other creditors	994	149
Accruals and deferred income	<u>44,572</u>	<u>160,969</u>
	<u>173,332</u>	<u>185,309</u>

The deferred income of £27,592 (2023 £150,969) relates to either received grant funding, deferred for future project work, that has performance related conditions that meet the deferral criteria, or relates to contracts for services which is recognised as the service is provided.

Included within Trade creditors is £90,610 which relates to the underspend on the Going Home from Hospital subsequently repaid in December 2024 in terms with the grant agreement.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	16,367	64,643
Between one and five years	<u>30,006</u>	<u>-</u>
	<u>46,373</u>	<u>64,643</u>

With effect from February 2024 the landlord has agreed to provide the ground floor of Victoria Street under a peppercorn rent arrangement for three years. For the year ending 31 March 2024, the amount of £5,040 has been recognised in donations as a benefit in kind with a corresponding Rent charge. Per the agreement, Age UK Bristol are still contractually liable for the service charges and car parking over this three year agreement and this has been reflected in the above leasing commitments table.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	167,383	25,233	(4,665)	187,951
New Beginnings	410	(3,913)	3,503	-
Information and Advice	33,972	(17,482)	-	16,490
Active Ageing Bristol	42,969	(3,083)	-	39,886
LinkAge	25,018	5,742	-	30,760
Community Services - Memory Connections	5,425	11,640	-	17,065
Strategic - Creating the Conditions	2,267	(1,660)	-	607
Active Lives	25,371	(20,271)	-	5,100
Going Home from Hospital	69,988	(66,696)	-	3,292
Community Services – Home Support	-	(1,162)	1,162	-
	372,803	(71,652)	-	301,151
Restricted funds				
Bristol Ageing Better	3,557	(3,557)	-	-
Going Home from Hospital	-	121,693	-	121,693
CRF tech upgrade	-	33,198	-	33,198
	3,557	151,334	-	154,891
TOTAL FUNDS	<u>376,360</u>	<u>79,682</u>	<u>-</u>	<u>456,042</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,070	(91,837)	25,233
New Beginnings	149,025	(152,938)	(3,913)
Information and Advice	198,268	(215,750)	(17,482)
Active Ageing Bristol	35,089	(38,172)	(3,083)
LinkAge	185,841	(180,099)	5,742
Connecting Communities	77,307	(77,307)	-
Community Services - Memory			
Connections	31,749	(20,109)	11,640
Strategic - Creating the Conditions	55,318	(56,978)	(1,660)
Active Lives	106,977	(127,248)	(20,271)
Going Home from Hospital	6,501	(73,197)	(66,696)
Community Services – Home Support	14,725	(15,887)	(1,162)
	977,870	(1,049,522)	(71,652)
Restricted funds			
Bristol Ageing Better	-	(3,557)	(3,557)
Going Home from Hospital	346,048	(224,355)	121,693
CRF tech upgrade	52,210	(19,012)	33,198
	398,258	(246,924)	151,334
TOTAL FUNDS	<u>1,376,128</u>	<u>(1,296,446)</u>	<u>79,682</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	141,806	25,710	(133)	167,383
New Beginnings	14,771	(14,361)	-	410
Information and Advice	-	33,972	-	33,972
Active Ageing Bristol	9,500	33,469	-	42,969
LinkAge	-	25,018	-	25,018
Community Services - Memory Connections	-	5,425	-	5,425
Strategic - Creating the Conditions	-	2,267	-	2,267
Active Lives	-	25,371	-	25,371
Going Home from Hospital	-	69,988	-	69,988
	166,077	206,859	(133)	372,803
Restricted funds				
Bristol Ageing Better	-	3,557	-	3,557
St Monica Trust Core Advice work	-	(133)	133	-
	-	3,424	133	3,557
TOTAL FUNDS	<u>166,077</u>	<u>210,283</u>	<u>-</u>	<u>376,360</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,501	(76,791)	25,710
New Beginnings	176,929	(191,290)	(14,361)
Information and Advice	254,913	(220,941)	33,972
Home Support	75,194	(75,194)	-
Active Ageing Bristol	93,802	(60,333)	33,469
LinkAge	162,257	(137,239)	25,018
Connecting Communities	28,000	(28,000)	-
Community Services - Memory			
Connections	26,060	(20,635)	5,425
Strategic - Creating the Conditions	134,318	(132,051)	2,267
Active Lives	276,156	(250,785)	25,371
Going Home from Hospital	159,410	(89,422)	69,988
	1,489,540	(1,282,681)	206,859
Restricted funds			
Bristol Ageing Better	12,743	(9,186)	3,557
St Monica Trust Core Advice work	7,500	(7,633)	(133)
St Monica Trust Core Hub	500	(500)	-
Age UK FAB Cost of living	175	(175)	-
NHS Connecting Communities	433,758	(433,758)	-
	454,676	(451,252)	3,424
TOTAL FUNDS	1,944,216	(1,733,933)	210,283

Restricted funds during 2023/24

Bristol Ageing Better (BAB) funds relate to a 6 year National Lottery grant. The BAB programme funded projects to reduce social isolation, and towards the end of the programme, the focus turned to the development of an Age-Friendly City Strategy, the dissemination of learning, and to securing ongoing funding for projects that achieved evidence of successful outcomes.

Going Home from Hospital is funding from BCC Adult Social Care for support with hospital discharge. Grant agreement from 1 April 2023 – 31 July 2024.

CRF Tech upgrades is funding for IT upgrades and is funded via a Capital Grant Agreement from 15 December 2023 – 30 September 2025.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 (2023 : Nil).

Accounts

REGISTERED COMPANY NUMBER: 02984207 (England and Wales)
REGISTERED CHARITY NUMBER: 1042548

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2023

for

Age UK Bristol

Moore
Chartered Accountants and Statutory Auditor
30 Gay Street
Bath
BA1 2PA

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 9
Report of the Independent Auditors	10 to 13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 34

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Bristol (herein after called "the area of benefit").

STRATEGIC REPORT

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds and have decided to hold charity funds in specialist charity bank accounts. These have given a very modest income for the year, in line with similar deposits.

Reserves policy

The Trustees have established a policy whereby the remaining unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended (excluding the expenditure on behalf of Bristol Ageing Better). This policy equates to £150,000 to £300,000 in general terms. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would be necessary to consider how to replace funding or change our activities. At present, the free reserves, which amount to £368,051, is slightly above this range. This is due to a number of projects where grant income has been recognised but the costs have not yet been incurred.

STRATEGIC REPORT

Financial review

Review of the year

The organisation consolidated changes to its services in 2022-23 to enable it to better meet the increased and changed needs of older people following the Covid pandemic. This includes increased levels of physical and mental ill health, as well as general poor wellbeing. Additionally, cost of living pressures have resulted in increased demand for our free information and advice services.

This year the organisation has focused on improving internal systems and processes and has invested more time in developing strong working relationships and collaborating with external organisations.

The newly established Integrated Care Board (ICB) in July 2022, led to a greater focus by the statutory sector on working with, and commissioning services from, the voluntary sector, and Age UK Bristol has engaged strongly with the emerging Integrated Care System and is now a member of the Integrated Care Partnership Board, advocating for older people's voluntary sector services.

Trustees are aware that the coming year will continue to be challenging and that Age UK Bristol must continue to adapt flexibly to meet public need and to ensure the organisation is working as cost efficiently as possible.

During the year:

a) The Information & Advice service supported older people to claim for benefits and allowances, raising at least £2.1m in total for older people (figure does not include people who omitted to let us know the outcome). This free service to older people is funded only through fundraising activity. The team also gave out small client grants totalling over £56,000 on behalf of Bristol City Council, St Monica Trust and the Anchor Society. In total they supported 2,105 older people of whom 1,026 were completely new to our organisation. They had 6,405 client contacts and helped with 4,223 issues.

b) New Beginnings day service provided activities and support for older people. We have had slowly increasing numbers of people attending the day service, but service users are now in need of greater levels of support than in previous years, which requires a higher staff-service user ratio and limits the numbers of people we can take in the centre on a daily basis. These factors have reduced our ability to raise income from the service at pace.

c) The Home Support service has seen a steady increase in referrals from the city council and in self-funders and is making a modest income. City council contracts make up a good proportion of our income for this service.

d) The LinkAge service provided a range of in person and virtual activities for people who are unable to meet others in person such as telephone chat groups and art sessions on Zoom. With the benefit of funding from the ICB, the Friends Ageing Better (FAB) network was increased to 1,500 older people who receive regular updates on events and activities across the city and we developed and published What's On Guides for North, South, and Inner City/East Bristol. FAB increased the number of social cafes offered with a focus on reducing social isolation and supporting people with potential health inequalities. We partnered a nurse-led clinic for lower leg wounds, providing support to meet people's wider needs. We expanded the number of volunteers working with isolated older people through a peer befriending service. Our focus on peer support options encouraged us to train older people to become tai chi instructors offering free/low cost sessions for other older people.

STRATEGIC REPORT

Financial review

e) Our tenants on 5th floor Canningford House remained in situ, meaning that we will make savings on the rent for that office for the remainder of the term of the lease. Staff continued to work in a hybrid way, which means we can now manage for all staff to spend time in the office each week.

f) Our Going Home hospital discharge support service became a small team working in Southmead Hospital in January 2023. This innovative new service brings voluntary sector staff into hospital discharge team meetings with a view to improving performance in respect of discharge in local acute trusts. The new service heralded proposals for extending into another hospital later in the year, all ultimately funded by the ICB from government 'Winter Pressures' funding. Importantly, we achieved a commitment from the ICB to fund the service until September 2023 and to try to secure funding from a mainstream budget to enable the project to continue to March 2025 in order to bring stability and enable us to grow a viable and effective service.

g) The National Lottery Community Fund commissioned a final year's work from the Bristol Ageing Better programme to embed learning and provide a legacy. This included a further year's funding for work on Age Friendly City. The programme ended on 31 March 2023, having achieved statistically significant outcomes that continue to inform the statutory sector's commissioning and which provide a library of learning, shared on our website for the widest benefit.

h) We continued our strategic role in the city through a range of initiatives and programmes.

The Support Hub for Older People moved to bi-monthly networking meetings, hosted by a newly established alliance of six organisations working with Age UK Bristol. The establishment of the Bristol Ageing Better Alliance, with support from Quartet and The Pargiter Trust, has enabled strategic collaboration on age-friendly related matters. The Hub is a collaboration between voluntary organisations who work with older people, convened by Age UK Bristol.

Active Ageing Bristol set up a new programme called Active Lives with the ICB funding and piloted initiatives to improve and maintain older people's physical wellbeing, key priorities for the ICB. These included work on falls prevention, and prevention of deconditioning while in hospital. Active Ageing Bristol also pioneered work on the use of dance with people with dementia, intergenerational boat-building on the harbour and an innovative piece of research with University of Nottingham to trial the use of telepresence robots in people's homes.

We set up the Connecting Communities programme which re-piloted five successful models of support from the BAB programme, funded by the ICB. Two of these were internal projects run by AUKB and three were models that involved funding external organisations including distribution of microgrants to community organisations across BNSSG as voted on by a panel of older people.

We co-hosted four events for the Bristol Research Forum on Ageing jointly with the University of Bristol, University of the West of England and Brunelcare to bring latest research and innovative practice to the attention of commissioners, practitioners, organisations and older people.

In October 2022, we led the Celebrating Age Festival, showcasing services jointly with VCSE colleagues and highlighting the positive contribution of older people to life in the city.

STRATEGIC REPORT

Financial review

i) We were successful in two bids to the ICB and established two new programmes of work: Connecting Communities recommissioned five of the models that were successful under Bristol Ageing Better and Active Hospitals, Active Lives focused on evidence-informed projects to prevent deconditioning of patients while in hospital and on falls prevention. A range of one year projects were trialled under both programmes.

j) Age UK Bristol received legacies of £23,469 in the year ended 31 March 2023 (2022 £22,021). This remains in line with income from legacies in 2021 and 2022, and we are continuing to look at ways to increase legacies and donations which have in general dropped since the start of the Covid pandemic.

k) Much of our work is carried out by volunteers working with paid staff. During the year we were supported by 79 volunteers on average, offering approximately 12,087 hours. This continues to be a major contribution to our work and we were pleased to see that the number of people offering to volunteer for us has increased this year. The impact of the Covid pandemic had been to reduce the number of older volunteers available to us due to lockdown and the impact of the pandemic on their own wellbeing or that of their families. Cost of living pressures also mean that people are having to work for longer, meaning that older people in general have less time to volunteer.

Fundraising

Age UK Bristol has in place a fundraising standards policy in line with the Institute of Fundraising SEE. Our Communications & Fundraising Manager is an individual member of the Institute of Fundraising. These standards bound all colleagues, staff and volunteers working on our behalf. Age UK Bristol is fully compliant with these standards. The Fundraising & Communication Manager leads and monitors all fundraising activities. There have been no complaints received by the charity or the Fundraising Officer for fundraising. Age UK Bristol protects vulnerable people by complying with our Fundraising Standards, which include: -

- We do not undertake any door-to-door fundraising activity.
- We do not ask for direct debit donations on the street.
- We do not share or sell people's data beyond the Age UK Group.
- We do not 'cold-call' people for fundraising purposes.
- We only phone people with whom we have an existing relationship or who have already permitted us to contact them.
- Every communication from us to members of the public will always include information on how to opt-out from future communications.
- We always stop direct debits or standing orders received from donors if family and friends advise us that the donor is vulnerable in some way.
- The Fundraising Standards Board regulates our fundraising, and as such, we always abide by the Institute of Fundraising Code of Fundraising Practice.
- We will keep our practices under review, and we will work with others to improve standards across the charity sector.

STRATEGIC REPORT

Financial and risk management objectives and policies

The Trustees have conducted their review of the significant risks to which the charity is exposed. Systems have been put in place to mitigate those risks. Age UK Bristol has a strategic plan which will allow for the diversification of funding and activities. Internal threats are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed to ensure that they will still meet the needs of the charity.

STRATEGIC REPORT

Future plans

Our strategic objectives are to:

- Provide quality services to older people who need our support in Bristol, with a particular focus on people at risk of health inequality.
- Lead and enable collaboration between other organisations working with older people.
- Influence public spending and policies in a way that benefits older people.
- Promote positive attitudes to ageing and age-friendly values.

We have identified our key challenges in 2023-24 as being that:

- Older people's health and wellbeing needs have increased significantly in recent years due in large part to prolonged periods of lockdown during the Covid19 pandemic.
- More older people are finding it hard to meet the increased costs of living, linked to fuel and other price rises.
- Our local authority faces intense financial pressure that will impact on funding available for statutory services just as demand increases. This will put added demand on our own services at a time when the council has less funding to commission our support.
- The statutory sector is focusing on place-based commissioning which poses a risk to a citywide organisation for older people.

.

These pressures also need to be considered alongside some potential new opportunities:

- The establishment of an Integrated Care System provides an opportunity for greater engagement with the NHS to improve the lives of older people.
- There are new funding opportunities for preventative initiatives that reduce the pressure on health services.
- Bristol City Council and local charitable trusts are keen to support organisations like ours to get funding out to older people to help with cost-of-living pressures which will enable us to help support those most in need.
- Our future relies on strong partnership working across the voluntary sector to strengthen our position when working in this new commissioning landscape and supporting more people with increasingly complex needs. Our strategic work to build alliances will stand us in good stead.

The Trustees are pleased to report that the charity has continued to serve its beneficiaries through reshaping its offer to older people in line with changing needs. In addition, collaborative working with other organisations, and pivoting our services to support the NHS is mitigating some of the challenges we have identified.

STRATEGIC REPORT

Future plans continued

Trustees would like to make note here that significant and critical challenges to the organisation have been assessed and that these continue to guide future plans. Trustees acknowledge the difficulties the organisation will face during the coming years, but are satisfied that the organisation has sufficient funds to continue to operate. Trustees can see that there are sufficient avenues of opportunity for Age UK Bristol to pursue and are of the opinion that if Age UK Bristol continues to transform and promote its service offer consistently, there is potential for the organisation to generate more funds and diversify income streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM. Trustees may stand for 2 further terms of 3 years. In exceptional circumstances, a Trustee with particular skills may be asked to continue for a further 3 year term.

Trustees and members

Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page one.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2023 was 4 (31 March 2022 was 4).

No Trustee was reimbursed travelling and subsistence expenses incurred during the year. Trustee Indemnity Insurance cover was in place at the cost of £1,289 (2022, £1,238).

Key management and the Chief Executive Officer, were paid total remuneration during the year of £58,533 (2022, £59,394). The level of payment is set by the Trustees, taking into account the responsibilities of the post and the level of income of similarly responsible positions in the local charitable sector.

Recruitment and appointment of new trustees

Potential Trustees are identified by the Chairman and other Trustees or through appropriate advertisement and invited to attend a board meeting before deciding whether to accept the appointment.

A skills audit of existing Trustees is undertaken, and the recruitment of Trustees designed to rectify gaps in the skills available and maintain those currently covered. In general, Trustees will bring specific expertise (e.g. financial or legal) or will have experience of working with older people in the charitable sector.

Organisational structure

The full Board of Trustees meets every eight weeks to determine policy and monitor performance.

The day to day management of the charity is entrusted to the Chief Executive. The Chair and/or Vice-Chair meet regularly with the Chief Executive to direct the organisation.

Induction and training of new trustees

Trustees are provided with a handbook which gives details of the organisation and functions of the charity, and the legal and other responsibilities of Trustees. New Trustees also have an induction session with the Chief Executive, when they are introduced to key staff and the principal activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity is federated to the national organisation Age UK, to whom a subscription is paid. Age UK provides the framework for trading activities. Age UK also provides support for the Advice and Information work and other advice as required.

Age UK Bristol (AUKB) attends meetings of the Bristol Older People's Forum, which rents a room from AUKB, and which campaigns on behalf of older people, representing the views of approximately 3,000 more older people in Bristol.

Embridge Consulting Ltd rent an office from AUKB.

In this financial year, Bristol City Council funded two services that are important to the work AUKB carries out (a new Home Support service and New Beginnings day service).

How our activities deliver public benefits

All the activities of the charity are designed to benefit any member of the public who falls within the age criteria. This is achieved either by directly improving the comfort, psychological welfare, or financial position of the service users or by indirectly enabling service users to improve their circumstances.

The Trustees confirm that they have duly taken note of the guidance published by the charity commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02984207 (England and Wales)

Registered Charity number

1042548

Registered office

Canningford House
38 Victoria Street
Bristol
BS1 6BY

Trustees

P J Scott (appointed 16.9.23)
Ms M E Malpass - Chair of the Board of Trustees
V Cheng (resigned 23.11.23)
R E Campbell
J B Currie (resigned 23.11.23)
Ms J I Brown
Ms Y M Gordon
Ms P Mutesva (resigned 1.4.23)
M Rashid (resigned 31.10.23)
G K Robertson (resigned 24.11.22)
Ms J Sutton
Ms E Masha (appointed 22.8.23)

Auditors

Moore
Chartered Accountants and Statutory Auditor
30 Gay Street
Bath
BA1 2PA

Bankers

Triodos Bank plc
Deanery Road
Bristol
BS1 5AS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Bristol for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Moore, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18th December 2023 and signed on the board's behalf by:



.....
Ms M E Malpass – Chair of the Board of Trustees

Opinion

We have audited the financial statements of Age UK Bristol (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies act 2006, Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Powell (Senior Statutory Auditor)
for and on behalf of Moore
Chartered Accountants and Statutory Auditor
30 Gay Street
Bath
BA1 2PA

Date:

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	48,612	-	48,612	29,759
Charitable activities	4				
Income from charitable activities		1,366,472	454,676	1,821,148	809,047
Investment income	3	<u>74,456</u>	<u>-</u>	<u>74,456</u>	<u>28,105</u>
Total		<u>1,489,540</u>	<u>454,676</u>	<u>1,944,216</u>	<u>866,911</u>
EXPENDITURE ON					
Raising funds	5	11,067	-	11,067	8,194
Charitable activities	6				
Charitable activities		<u>1,271,615</u>	<u>451,251</u>	<u>1,722,866</u>	<u>1,159,547</u>
Total		<u>1,282,682</u>	<u>451,251</u>	<u>1,733,933</u>	<u>1,167,741</u>
NET INCOME/(EXPENDITURE)		206,858	3,425	210,283	(300,830)
Transfers between funds	17	<u>(133)</u>	<u>133</u>	<u>-</u>	<u>-</u>
Net movement in funds		206,725	3,558	210,283	(300,830)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>166,077</u>	<u>-</u>	<u>166,077</u>	<u>466,907</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>372,802</u></u>	<u><u>3,558</u></u>	<u><u>376,360</u></u>	<u><u>166,077</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	12	4,752	-	4,752	12,333
CURRENT ASSETS					
Debtors	13	81,402	-	81,402	133,615
Investments	14	44	-	44	44
Cash at bank and in hand		<u>435,185</u>	<u>40,286</u>	<u>475,471</u>	<u>868,609</u>
		516,631	40,286	556,917	1,002,268
CREDITORS					
Amounts falling due within one year	15	(148,580)	(36,729)	(185,309)	(848,524)
NET CURRENT ASSETS		<u>368,051</u>	<u>3,557</u>	<u>371,608</u>	<u>153,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>372,803</u>	<u>3,557</u>	<u>376,360</u>	<u>166,077</u>
NET ASSETS		<u><u>372,803</u></u>	<u><u>3,557</u></u>	<u><u>376,360</u></u>	<u><u>166,077</u></u>
FUNDS	17				
Unrestricted funds				372,803	166,077
Restricted funds				<u>3,557</u>	<u>-</u>
TOTAL FUNDS				<u><u>376,360</u></u>	<u><u>166,077</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18th December 2023 and were signed on its behalf by:



.....
M E Malpass – Chair of the Board of Trustees

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(393,799)</u>	<u>295,070</u>
Net cash (used in)/provided by operating activities		<u>(393,799)</u>	<u>295,070</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(3,112)
Interest received		<u>661</u>	<u>90</u>
Net cash provided by/(used in) investing activities		<u>661</u>	<u>(3,022)</u>
Change in cash and cash equivalents in the reporting period		(393,138)	292,048
Cash and cash equivalents at the beginning of the reporting period		<u>868,609</u>	<u>576,561</u>
Cash and cash equivalents at the end of the reporting period		<u><u>475,471</u></u>	<u><u>868,609</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	210,283	(300,830)
Adjustments for:		
Depreciation charges	7,581	9,177
Interest received	(661)	(90)
Decrease/(increase) in debtors	52,213	(48,760)
(Decrease)/increase in creditors	<u>(663,215)</u>	<u>635,573</u>
Net cash (used in)/provided by operations	<u><u>(393,799)</u></u>	<u><u>295,070</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>868,609</u>	<u>(393,138)</u>	<u>475,471</u>
	<u>868,609</u>	<u>(393,138)</u>	<u>475,471</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>44</u>	<u>-</u>	<u>44</u>
	<u>44</u>	<u>-</u>	<u>44</u>
Total	<u><u>868,653</u></u>	<u><u>(393,138)</u></u>	<u><u>475,515</u></u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

We have prepared projections that show there is sufficient cash to meet our liabilities as they fall due for at least 12 months from the date of signing of the financial statements. We will continue to review, change and adapt our approach to ensure our ongoing ability to achieve our mission and goals.

The financial statements have been prepared on a going concern basis as the Trustees consider that they have appropriate funding and reserves in place to continue to provide services and support for our service users for at least 12 months from the date of signing of the financial statements.

Income

Income including grants is included when receivable, except as follows:

- when donors specify that donations and grants given to the charity are to be used in future accounting periods, the income is deferred until those periods;
- when donors impose conditions that have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met; and
- when donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted income when receivable.

Legacies

Legacies are recognised as receivable when the administrators of the estate have advised the charity of the approximate amount of the legacy. Any amounts above the original estimate are taken into income as received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Categorisation of expenditure

'Cost of generating voluntary income' includes all expenditure directly or indirectly associated with the generation of funds, including the costs of the volunteer co-ordinator.

'Charitable activities' includes all costs incurred concerning the delivery of services.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is partially exempt for VAT purposes therefore expenditure is reported inclusive of any non-recoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations and gifts	38,458	27,201
Age UK Grants	154	20,257
Legacies	<u>10,000</u>	<u>(17,699)</u>
	<u>48,612</u>	<u>29,759</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	73,795	28,015
Deposit account interest	<u>661</u>	<u>90</u>
	<u>74,456</u>	<u>28,105</u>

Rents received are from the sub-letting of the 5th floor of Canningford House to a third party.

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
Activity	£	£
Income from charitable activities		
Charitable activities	<u>1,821,148</u>	<u>809,047</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	Total 2023	Total 2022
	£	£
New Beginnings		
Bristol City Council	148,276	178,696
Self-funded client fees	27,241	11,303
One-off small grants	1,412	-
	<u>176,929</u>	<u>189,999</u>
 Information and Advice		
Later Life Goals	12,325	13,000
Age UK Warm Homes	8,931	4,774
Dementia Wellbeing Service	15,184	15,184
Age UK Scams 21-24	25,000	10,000
Other	19,695	10,200
Client grants	66,170	-
Dementia advisor	41,000	-
Cost of living advice	15,484	-
Quartet	10,247	-
John James Foundation	1,138	10,000
Public Health	-	9,810
BCD Welcoming - Quartet	-	7,498
Veterans	-	587
Going Home Pilot	-	40,820
Ministry of Justice Prisons	24,078	37,475
	<u>239,252</u>	<u>159,348</u>
 Home Support		
Bristol City Council	54,747	-
Self-funded clients	20,447	-
	<u>75,194</u>	<u>-</u>
 Active Ageing Bristol		
Bristol Walk Fest	18,264	27,144
Boat Building/Building Lives	15,242	-
ReACT	10,000	-
BCC Public Health	28,216	-
Other	12,572	11,760
Anchor Society	-	25,000
St Monica Trust	-	2,886
Bristol Health Partners	-	24,719
Sport England	-	4,869
Thriving Communities	-	10,500
	<u>84,294</u>	<u>106,878</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Bristol Ageing Better

National Lottery Community Fund	12,743	199,650
---------------------------------	--------	---------

	<u>12,743</u>	<u>199,650</u>
--	---------------	----------------

LinkAge

FAB BAB	59,700	10,000
---------	--------	--------

FAB Tai Chi	22,395	3,405
-------------	--------	-------

Telephone groups	3,600	-
------------------	-------	---

ICC	37,230	-
-----	--------	---

Buddy Up (Peer Support)	20,000	-
-------------------------	--------	---

Other	12,261	1,927
-------	--------	-------

Veterans	-	14,895
----------	---	--------

Anchor Society funding	-	45,492
------------------------	---	--------

Active Together	-	6,716
-----------------	---	-------

Art on Zoom	-	951
-------------	---	-----

Memory Connections	-	6,973
--------------------	---	-------

Recharges	-	5,963
-----------	---	-------

Other	-	1,927
-------	---	-------

	<u>155,186</u>	<u>96,322</u>
--	----------------	---------------

Support Hub

Bereavement peer support	-	14,512
--------------------------	---	--------

St Monica Trust - MH & Wellbeing Partnership	-	42,338
--	---	--------

	<u>-</u>	<u>56,850</u>
--	----------	---------------

Connecting Communities

NHS - EI Microgrants	28,000	-
----------------------	--------	---

	<u>28,000</u>	<u>-</u>
--	---------------	----------

Active Lives

NHS - HIT	179,081	-
-----------	---------	---

NHS - TTT Trailblazers	71,713	-
------------------------	--------	---

NHS - BHP	25,362	-
-----------	--------	---

	<u>276,156</u>	<u>-</u>
--	----------------	----------

CSMC - Community Services - Memory Connections

Bristol City Council	15,200	-
----------------------	--------	---

Self-funded clients	2,740	-
---------------------	-------	---

CC FAB - Memory Connections	2,000	-
-----------------------------	-------	---

Quartet	5,000	-
---------	-------	---

	<u>24,940</u>	<u>-</u>
--	---------------	----------

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Going Home

NHS - British Red Cross	16,668	-
NHS - pilot	50,978	-
WECHI (BCC) - Winter pressures	91,764	-
	<u>159,410</u>	<u>-</u>

Strategic - Creating the Conditions

BCC	51,425	-
ICB - ConnectED	15,000	-
National Lottery Community Fund	45,937	-
Quartet	17,257	-
John James Foundation	2,000	-
Celebrating Age Festival	800	-
	<u>132,419</u>	<u>-</u>

Core

Partner Support	10,000	-
Legacies	200	-
Embridge Consulting Ltd	1,175	-
Other	3,317	-
	<u>14,692</u>	<u>-</u>

Restricted - St Monica Core Advice work

St Monica Trust	<u>7,500</u>	<u>-</u>
-----------------	--------------	----------

Restricted - St Monica Core Hub

St Monica Trust	<u>500</u>	<u>-</u>
-----------------	------------	----------

Restricted - FAB Cost of Living

LinkAge	<u>175</u>	<u>-</u>
---------	------------	----------

Restricted - NHS Connecting Communities

NHS	<u>433,758</u>	<u>-</u>
-----	----------------	----------

	<u>1,821,148</u>	<u>809,047</u>
--	------------------	----------------

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Deferred income

Income includes the following amounts received in 2021/22 but deferred to 2022/23 and excludes the following income received in 2022/23 applied to 2023/24:

Deferred to 2023/24	Deferred from 2022/23
£150,969	£813,962

This is received grant funding, deferred for future project work, that have performance related conditions and that meet the deferred criteria.

5. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Staff costs	<u>11,067</u>	<u>8,194</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Total 2023 £	Total 2022 £
Services	7,861	57,863	65,724	147,564
New Beginnings	165,510	25,780	191,290	176,038
Information and Advice	219,882	1,059	220,941	191,003
Home Support	61,389	13,805	75,194	-
Bristol Ageing Better	7,491	1,695	9,186	251,743
Community Development	56,125	4,208	60,333	175,135
LinkAge	125,385	11,854	137,239	109,819
Support Hub	-	-	-	88,246
St Monica Peer Support	-	-	-	20,000
Connecting Communities	24,000	4,000	28,000	-
Community Services - Memory Connections	18,454	2,181	20,635	-
Strategic - Creating the Conditions	63,281	68,770	132,051	-
Active Lives	240,561	10,224	250,785	-
Going Home	89,088	334	89,422	-
St Monica-Core advice work	7,633	-	7,633	-
St Monica-Core Hub	500	-	500	-
FAB Cost of living	175	-	175	-
NHS Connecting Communities	<u>395,553</u>	<u>38,205</u>	<u>433,758</u>	-
	<u>1,482,888</u>	<u>239,978</u>	<u>1,722,866</u>	<u>1,159,547</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. SUPPORT COSTS

	Premises	General office & finance	Governance	Total
Basis of allocation	Space used	Hours worked	Income	2023
	£	£	£	£
Services	6,064	37,846	13,953	57,863
New Beginnings	14,135	11,645	-	25,780
Information & Advice	-	1,059	-	1,059
Home Support	12	13,793	-	13,805
Bristol Ageing Better	-	1,695	-	1,695
Community Development	-	4,208	-	4,208
LinkAge	10	11,844	-	11,854
Connecting Communities	4,000	-	-	4,000
Community Services - Memory Connections	1,534	647	-	2,181
Strategic - Creating the Conditions	66,884	1,886	-	68,770
Active Lives	-	224	10,000	10,224
Going Home	-	334	-	334
NHS Connecting Communities	38,112	93	-	38,205
	<u>130,751</u>	<u>85,274</u>	<u>23,953</u>	<u>239,978</u>

Comparative

	Premises	General office & finance	Governance	Total
Basis of allocation	Space used	Hours worked	Income	2022
	£	£	£	£
Services	95,442	48,006	21,711	165,159
New Beginnings	18,270	4,687	-	22,957
Information & Advice	227	2,294	-	2,521
	<u>113,939</u>	<u>54,987</u>	<u>21,711</u>	<u>190,637</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Audit fee	8,040	6,600
Other non-audit services	2,040	1,920
Depreciation - owned assets	<u>7,581</u>	<u>9,177</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' Indemnity policy

A Trustees' indemnity policy was in place during the year, at a premium of £1,289 (2022 £1,238).

10. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	654,961	592,695
Social security costs	44,026	44,301
Other pension costs	<u>36,102</u>	<u>31,158</u>
	<u>735,089</u>	<u>668,154</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	Full-time	Part - time	Bank	2023 Full-time equivalent	2022 Full-time equivalent
Management and administration	2	7	-	5	5
New Beginnings	-	14	2	5	3.5
Bristol Ageing Better	-	-	-	-	3.5
Services	2	5	-	5	1
Information and Advice	4	1	-	4	4
Linkage	-	-	-	-	1
Home Support	-	7	2	4	1
Connecting Communities	1	2	-	2	-
Active Ageing Bristol	1	-	-	1	1
	<u>10</u>	<u>36</u>	<u>4</u>	<u>26</u>	<u>20</u>

Remuneration of key management

Key management is those persons having authority and responsibility for planning, controlling, and directing the activities of the company. In the opinion of the Board, the critical management is Trustees and the Chief Executive Officers of the company. Total compensation to key management personnel was £58,533 (2022 £59,394).

Pensions

The Chief Executive of Age UK Bristol participates in the Pension Trust's Growth Plan. The Plan is a multi-employer defined benefits plan and is not contracted out of the State scheme.

The Growth Plan is a "last man standing" multi-employer scheme. If a withdrawing employer is unable to pay its debt on withdrawal, the liability is shared amongst the remaining employers. The participating employers are, therefore, jointly and severally liable for the deficit of the Growth Plan.

Age UK Bristol has been notified by The Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30th September 2022. As of this date the estimated employer debt for Age UK Bristol was £2,702 (2022 £4,671), and no contribution was required towards the deficit.

The rest of the staff are enrolled in the NEST pension scheme. The National Employment Savings Trust is a defined contribution workplace pension scheme.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,759	-	29,759
Charitable activities			
Income from charitable activities	609,397	199,650	809,047
Investment income	<u>28,105</u>	<u>-</u>	<u>28,105</u>
Total	<u>667,261</u>	<u>199,650</u>	<u>866,911</u>
 EXPENDITURE ON			
Raising funds	8,194	-	8,194
Charitable activities			
Charitable activities	<u>907,804</u>	<u>251,743</u>	<u>1,159,547</u>
Total	<u>915,998</u>	<u>251,743</u>	<u>1,167,741</u>
 NET INCOME/(EXPENDITURE)	(248,737)	(52,093)	(300,830)
 RECONCILIATION OF FUNDS			
Total funds brought forward	414,814	52,093	466,907
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>166,077</u></u>	<u><u>-</u></u>	<u><u>166,077</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>73,256</u>	<u>85,896</u>	<u>159,152</u>
DEPRECIATION			
At 1 April 2022	69,274	77,545	146,819
Charge for year	<u>2,087</u>	<u>5,494</u>	<u>7,581</u>
At 31 March 2023	<u>71,361</u>	<u>83,039</u>	<u>154,400</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,895</u>	<u>2,857</u>	<u>4,752</u>
At 31 March 2022	<u>3,982</u>	<u>8,351</u>	<u>12,333</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	49,458	132,602
Prepayments and accrued income	<u>31,944</u>	<u>1,013</u>
	<u>81,402</u>	<u>133,615</u>

14. CURRENT ASSET INVESTMENTS

	31.3.23 £	31.3.22 £
Listed investments	<u>44</u>	<u>44</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	24,191	23,200
Other creditors	149	259
Accruals and deferred income	<u>160,969</u>	<u>825,065</u>
	<u>185,309</u>	<u>848,524</u>

The deferred income of £150,969 (2022 £813,962) is received grant funding, deferred for future project work, that have performance related conditions and that meet the deferred criteria.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22
	£	£
Within one year	64,643	76,015
Between one and five years	<u>-</u>	<u>38,496</u>
	<u>64,643</u>	<u>114,511</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	141,806	25,710	(133)	167,383
New Beginnings	14,771	(14,361)	-	410
Information and Advice	-	33,972	-	33,972
Active Ageing Bristol	9,500	33,469	-	42,969
LinkAge	-	25,018	-	25,018
Community Services - Memory Connections	-	5,425	-	5,425
Strategic - Creating the Conditions	-	2,267	-	2,267
Active Lives	-	25,371	-	25,371
Going Home	-	69,988	-	69,988
	166,077	206,859	(133)	372,803
Restricted funds				
Bristol Ageing Better	-	3,557	-	3,557
St Monica Core Advice work	-	(133)	133	-
	-	3,424	133	3,557
TOTAL FUNDS	<u>166,077</u>	<u>210,283</u>	<u>-</u>	<u>376,360</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,501	(76,791)	25,710
New Beginnings	176,929	(191,290)	(14,361)
Information and Advice	254,913	(220,941)	33,972
Home Support	75,194	(75,194)	-
Active Ageing Bristol	93,802	(60,333)	33,469
LinkAge	162,257	(137,239)	25,018
Connecting Communities	28,000	(28,000)	-
Community Services - Memory			
Connections	26,060	(20,635)	5,425
Strategic - Creating the Conditions	134,318	(132,051)	2,267
Active Lives	276,156	(250,785)	25,371
Going Home	159,410	(89,422)	69,988
	1,489,540	(1,282,681)	206,859
Restricted funds			
Bristol Ageing Better	12,743	(9,186)	3,557
St Monica Core Advice work	7,500	(7,633)	(133)
St Monica Core Hub	500	(500)	-
FAB Cost of living	175	(175)	-
NHS Connecting Communities	433,758	(433,758)	-
	454,676	(451,252)	3,424
TOTAL FUNDS	1,944,216	(1,733,933)	210,283

Bristol Ageing Better

Bristol Ageing Better (BAB) fund is in relation to a 6 year Big Lottery grant. The BAB programme funds several projects to reduce social isolation, but the major focus turned to the development of an Age-Friendly City strategy and the dissemination of learning from the programme. It aims to ensure that ongoing funding for projects and work streams (most of which were delivered by external organisations and not Age UK Bristol) with evidence of successful outcomes would be secured.

St Monica Core Advice work

Grant funding provided by St Monica Trust for staff resources to enable the distribution of one-off grant funding to older people in need of financial support to help with cost of living pressures. Funding for the one-off grants provided by St Monica Trust, Dolphin Society and Bristol City Council.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

St Monica Core Hub

Grant funding for oversight of a suite of projects to support older people's mental health, delivered by external voluntary sector organisations. Age UK Bristol supported the external organisations to come together with separate, but linked projects to bid for the grant, held regular meetings of all partners, designed monitoring and wrote the monitoring reports for the funder. The various projects were designed to support people who would find it particularly difficult to re-engage with their communities following the Covid pandemic and periods of lockdown (e.g. people with sight impairment, people with alcohol or drug addiction)

FAB Cost of living

Funds to enable the continuation of a range of support services aimed at reducing social isolation and improving people's wellbeing, as part of the Friends Ageing Better project.

NHS Connecting Communities

The Integrated Care Board's Ageing Well programme provided funding for the Connecting Communities programme. The programme delivered five key projects that had previously been piloted by the Bristol Ageing Better programme. Two of these were provided by Age UK Bristol, two were delivered by external providers and one project released small community microgrants to a range of voluntary and community organisations.

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	350,676	(134,158)	(74,712)	141,806
New Beginnings	-	14,771	-	14,771
Information and Advice	-	(25,703)	25,703	-
Active Ageing Bristol	-	(8,376)	8,376	-
LinkAge	-	(9,337)	9,337	-
Support Hub	-	(31,296)	31,296	-
St Monica Peer Support	20,000	(20,000)	-	-
Sport England Tackling Inequalities	5,340	(5,340)	-	-
AAB Health & Wellbeing	18,798	(18,798)	-	-
AAB Thriving Communities	20,000	(10,500)	-	9,500
	414,814	(248,737)	-	166,077
Restricted funds				
Bristol Ageing Better	52,093	(52,093)	-	-
TOTAL FUNDS	<u>466,907</u>	<u>(300,830)</u>	<u>-</u>	<u>166,077</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,598	(155,756)	(134,158)
New Beginnings	190,809	(176,038)	14,771
Information and Advice	127,825	(153,528)	(25,703)
Active Ageing Bristol	132,121	(140,497)	(8,376)
LinkAge	100,483	(109,820)	(9,337)
MOJ	37,475	(37,475)	-
Support Hub	56,950	(88,246)	(31,296)
St Monica Peer Support	-	(20,000)	(20,000)
Sport England Tackling Inequalities	-	(5,340)	(5,340)
AAB Health & Wellbeing	-	(18,798)	(18,798)
AAB Thriving Communities	-	(10,500)	(10,500)
	667,261	(915,998)	(248,737)
Restricted funds			
Bristol Ageing Better	199,650	(251,743)	(52,093)
TOTAL FUNDS	<u>866,911</u>	<u>(1,167,741)</u>	<u>(300,830)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 (None for 2022).

Accounts

REGISTERED COMPANY NUMBER: 02984207 (England and Wales)
REGISTERED CHARITY NUMBER: 1042548

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Age UK Bristol

Moore
Chartered Accountants and Statutory Auditor
30 Gay Street
Bath
BA1 2PA

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 31

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Bristol (herein after called "the area of benefit").

STRATEGIC REPORT

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds and have decided to hold charity funds in specialist charity bank accounts. These have given a very modest income for the year, in line with similar deposits.

Reserves policy

The Trustees have established a policy whereby the remaining unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended (excluding the expenditure on behalf of Bristol Ageing Better). This policy equates to £150,000 to £300,000 in general terms. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would be necessary to consider how to replace funding or our activities changed. At present, the free reserves, which amount to £166,077, are within this range.

STRATEGIC REPORT

Financial review

Review of the year

The organisation continued to reshape its services as a result of learning from the impact of the Covid19 pandemic. Older people seen by our services had greater needs for support than before the pandemic, with physical and emotional health and wellbeing having suffered dramatically as a result of long periods of lockdown. At the same time, public sector finances have been stretched which inevitably impacts on funding into Age UK Bristol. Trustees are aware that the coming year will continue to be challenging and require Age UK Bristol to adapt flexibly to meet people's needs and to ensure the organisation is working as cost efficiently as possible.

During the year:

- a) The Information & Advice service supported older people to claim for allowances, raising £1.5m in total for the individuals supported. This is a reduction on previous years due to covid precautions requiring phone-based support which takes longer than seeing someone in person. The service is funded through a small grant from Age UK and considerable grant fundraising.
- b) New Beginnings Day service provided activities and support for older people. We limited the daily numbers of people in the centre as part of ongoing Covid19 precautions, gradually increasing numbers as infection levels permitted. Service users are now in need of greater levels of support than before the pandemic, which has required a higher staff-service user ratio. These factors have reduced income from the service.
- c) During the pandemic, we supported people in their own homes when possible and received a development grant for a new Home Support service from Bristol City Council.
- d) The LinkAge service continued to provide some virtual services to people who were unable or reluctant to meet in person as a result of concern about Covid19 infection.
- e) In October we sub-let 5th floor of Canningford House, achieving rental income from December, greatly reducing our monthly outgoings. Staff continue to work in a hybrid way, with a rota in operation for staff and volunteers to work from the office.
- f) In November, we embarked on 6 month pilot to support hospital discharge. This phone-based triage service was a collaboration with the British Red Cross to test the effectiveness of our ability to advise and refer people to a wide range of practical, social and emotional support. In March 2022, we were in discussions with the NHS about a further six month's funding.
- g) National Lottery Community Fund paid for a further year of funding to enable the Bristol Ageing Better (BAB) programme to properly embed learning as this was not possible during the pandemic.
- h) The Support Hub for Older People continued to grow, with over 40 members at March 2022. The Hub is a collaboration between voluntary organisations who work with older people, convened by Age UK Bristol.
- i) Age UK Bristol finalised the BAB programme in March 2022. The programme achieved statistically significant outcomes that continue to inform the statutory sector's commissioning of services in Bristol and the surrounding area.

STRATEGIC REPORT

Financial review (Continued)

j) Towards the end of the year, a bid was invited by the Bristol, North Somerset, South Gloucestershire Clinical Commissioning Group for continuation of BAB pilot services that had achieved strong outcomes as identified by the programme's evaluation by University of West of England. The BAB Programme Manager submitted a bid and we anticipate hearing further in 2022-23. The Active Ageing Bristol Programme Manager participated in a similar bid on behalf of Bristol Health Partners based on research and evidence.

k) Age UK Bristol's legacy income this year has been reduced by £17,699 as anticipated income from a bequest was subsequently not received. We have seen a significant reduction in legacy income since 2020 and as this is a vital source of funds for the organisation, we continue to encourage supporters to help us in this way.

l) Much of our work is carried out by volunteers working with paid staff. During the year we were supported by 60 volunteers, offering nearly 1,000 hours of service per month. The slight reduction on last year's figures is a result of the reluctance of some to undertake face-face work with ongoing fears about Covid infection risks. This continues to be a major contribution to our work and we are supporting some of our volunteers to continue working with us on a hybrid or home-working basis where appropriate.

Fundraising

Age UK Bristol has in place a fundraising standards policy in line with the Institute of Fundraising SEE. Our Fundraising & Communication Manager is an individual member of the Institute of Fundraising. These standards bound all colleagues, staff and volunteers working on our behalf. Age UK Bristol is fully compliant with these standards. The Fundraising & Communication Manager leads and monitors all fundraising activities. There have been no complaints received by the charity or the Fundraising Officer for fundraising. Age UK Bristol protects vulnerable people by complying with our Fundraising Standards, which include: -

- We do not undertake any door-to-door fundraising activity.
- We do not ask for direct debit donations on the street.
- We do not share or sell people's data beyond the Age UK Group.
- We do not 'cold-call' people for fundraising purposes.
- We only phone people with whom we have an existing relationship or who have already permitted us to contact them.
- Every communication from us to members of the public will always include information on how to opt-out from future communications.
- We always stop direct debits or standing orders received from donors if family and friends advise us that the donor is vulnerable in some way.
- The Fundraising Standards Board regulates our fundraising, and as such, we always abide by the Institute of Fundraising Code of Fundraising Practice.
- We will keep our practices under review, and we will work with others to improve standards across the charity sector.

STRATEGIC REPORT

Financial and risk management objectives and policies

The Trustees have conducted their review of the significant risks to which the charity is exposed. Systems have been put in place to mitigate those risks. Age UK Bristol has a strategic plan which will allow for the diversification of funding and activities. Internal threats are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed to ensure that they will still meet the needs of the charity.

Future plans

Our strategic objectives were refined in February 2022 and are to:

- Provide quality services to older people who need our support in Bristol, with a particular focus on people at risk of health inequality.
- Lead and enable collaboration between other organisations working with older people.
- Influence public spending and policies in a way that benefits older people.
- Promote positive attitudes to ageing and age-friendly values.

We have identified our key challenges in 2022-23 as:

- Increased demand for our services due to:
 - greater physical, mental and emotional needs of older people which can require higher staffing levels
 - Impact of cost of living crisis on older people making financial advice and support crucial to an increasing number of people.
- Public sector finance pressures which we anticipate may impact on the council's ability to pay the required rate for our day and home support services.
- Growing difficulties in recruitment of staff and volunteers to the social care sector, combined with the city council's ambitions for its contractors to be Real Living Wage (RLW) employers. While we aspire to be a RLW employer, this is dependent on receiving sufficient income from funders such as Bristol City Council. We will also increasingly be in competition for staff and volunteers with other organisations.
- Impact of cost of living increases on our operating costs.
- The transformation of health and social care brings opportunities, but also challenges as we begin to work more closely with NHS planners and commissioners.

In mitigation of those challenges, we will be working collaboratively with other organisations. We will support the development of a new Integrated Care System with its focus on how the NHS, local authorities, voluntary sector and communities work together to agree priorities, and design and deliver sustainable services. We will also be working with other social care organisations to campaign for the appropriate level of funding for our services.

The Trustees are pleased to report that the charity has continued to serve its beneficiaries through reshaping its offer to older people in line with changing needs. In addition, collaborative working with other organisations is mitigating some of the challenges we have identified.

Trustees would like to make note here that significant and critical challenges to the organisation have been assessed and these are guiding future plans. Trustees acknowledge the difficulties the organisation will face during the coming years, but are satisfied that the organisation has sufficient funds to continue to operate. Trustees can see that there are sufficient avenues of opportunity for Age UK Bristol to pursue and are of the opinion that if Age UK Bristol transforms its services offer, there is potential for the organisation to generate more funds and diversify income streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM. Trustees may stand for 2 further terms of 3 years. In exceptional circumstances, a Trustee with particular skills may be asked to continue for a further 3 year term.

Trustees and members

Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page one.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2022 was 4 (31 March 2021 was 4).

No Trustee was reimbursed travelling and subsistence expenses incurred during the year. Trustee Indemnity Insurance cover was in place at the cost of £1,238 (2021, £1,239).

Key management and the Chief Executive Officer, were paid total remuneration during the year of £59,394 (2021, £58,981). The level of payment is set by the Trustees, taking into account the responsibilities of the post and the level of income of similarly responsible positions in the local charitable sector.

Recruitment and appointment of new trustees

Potential Trustees are identified by the Chairman and other Trustees or through appropriate advertisement and invited to attend a board meeting before deciding whether to accept the appointment.

A skills audit of existing Trustees is undertaken, and the recruitment of Trustees designed to rectify gaps in the skills available and maintain those currently covered. In general, Trustees will bring specific expertise (e.g. financial or legal) or will have experience of working with older people in the charitable sector.

Organisational structure

The full Board of Trustees meets every six weeks to determine policy and monitor performance.

The day to day management of the charity is entrusted to the Chief Executive. The Chair and/or Vice-Chair meet regularly with the Chief Executive to direct the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are provided with a handbook which gives details of the organisation and functions of the charity, and the legal and other responsibilities of Trustees. New Trustees also have an induction session with the Chief Executive, when they are introduced to key staff and the principal activities of the charity.

Related parties

The charity is federated to the national organisation Age UK, to whom a subscription is paid. Age UK provides the framework for trading activities. Age UK also provides support for the Advice and Information work and other advice as required.

Age UK Bristol (AUKB) attends meetings of the Bristol Older People's Forum, which rents a room from AUKB, and which campaigns on behalf of older people, representing the views of approximately 3,000 more older people in Bristol.

Embridge Consulting Ltd rent an office from AUKB.

In this financial year, Bristol City Council funded two services that are important to the work AUKB carries out (a new Home Support service and New Beginnings day service).

How our activities deliver public benefits

All the activities of the charity are designed to benefit any member of the public who falls within the age criteria. This is achieved either by directly improving the comfort, psychological welfare, or financial position of the service users or by indirectly enabling service users to improve their circumstances.

The Trustees confirm that they have duly taken note of the guidance published by the charity commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02984207 (England and Wales)

Registered Charity number

1042548

Registered office

Canningford House
38 Victoria Street
Bristol
BS1 6BY

Age UK Bristol

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

Ms M E Malpass (Chair), Retired
J B Currie (Deputy Chair), Later Life Coach
V Cheng, Self Employed
R E Campbell, Personal Trainer
Ms J I Brown, Retired Lecturer
Ms Y M Gordon, Programme Compliance Manager (appointed 25.11.21)
Ms P Mutesva, Health Professional (appointed 25.11.21)
M Rashid, Self Employed (appointed 25.11.21)
G K Robertson, Life Coach
Ms J Sutton, IT Consultant
T G L Jones MBE Retired (resigned 22.6.21)
Ms K West, University Professor (resigned 22.6.21)
A Chauhan, Retired (resigned 23.4.21)
A G Davies Engagement Manager (resigned 9.8.21)

Auditors

Moore
Chartered Accountants and Statutory Auditor
30 Gay Street
Bath
BA1 2PA

Bankers

Co-operative Bank
16 St Stephen Street
Bristol
BS1 1JR

Triodos Bank plc
Deanery Road
Bristol
BS1 5AS

Report of the Trustees
for the Year Ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Bristol for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

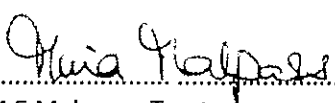
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Moore, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 January 2023 and signed on the board's behalf by:


.....
Ms M E Malpass - Trustee

Report of the Independent Auditors to the Trustees of
Age UK Bristol

Opinion

We have audited the financial statements of Age UK Bristol (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies act 2006, Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We have assessed the income streams, and grant income in particular, to ensure that revenue has been recognised in accordance with the Charities SORP guidance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Age UK Bristol

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Moore
Chartered Accountants and Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
30 Gay Street
Bath
BA1 2PA

Date: 27/1/2023

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	29,759	-	29,759	183,281
Charitable activities	5				
Income from charitable activities		609,397	199,650	809,047	1,026,387
Other trading activities	3	-	-	-	200
Investment income	4	28,105	-	28,105	4,494
Total		<u>667,261</u>	<u>199,650</u>	<u>866,911</u>	<u>1,214,362</u>
EXPENDITURE ON					
Raising funds	6	8,194	-	8,194	24,923
Charitable activities	7				
Charitable activities		<u>907,804</u>	<u>251,743</u>	<u>1,159,547</u>	<u>1,060,406</u>
Total		<u>915,998</u>	<u>251,743</u>	<u>1,167,741</u>	<u>1,085,329</u>
NET INCOME/(EXPENDITURE)		(248,737)	(52,093)	(300,830)	129,033
RECONCILIATION OF FUNDS					
Total funds brought forward		414,814	52,093	466,907	337,874
TOTAL FUNDS CARRIED FORWARD		<u>166,077</u>	<u>-</u>	<u>166,077</u>	<u>466,907</u>

The notes form part of these financial statements

Age UK Bristol

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	13	12,333	-	12,333	18,398
CURRENT ASSETS					
Debtors	14	133,615	-	133,615	84,855
Investments	15	44	-	44	44
Cash at bank and in hand		868,609	-	868,609	576,561
		1,002,268	-	1,002,268	661,460
CREDITORS					
Amounts falling due within one year	16	(848,524)	-	(848,524)	(207,281)
NET CURRENT ASSETS		153,744	-	153,744	454,179
TOTAL ASSETS LESS CURRENT LIABILITIES		166,077	-	166,077	472,577
CREDITORS					
Amounts falling due after more than one year	17	-	-	-	(5,670)
NET ASSETS		166,077	-	166,077	466,907
FUNDS	19				
Unrestricted funds				166,077	414,814
Restricted funds				-	52,093
TOTAL FUNDS				166,077	466,907

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2023 and were signed on its behalf by:


M E Malpass - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>295,070</u>	<u>185,998</u>
Net cash provided by operating activities		<u>295,070</u>	<u>185,998</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,112)	(12,869)
Interest received		<u>90</u>	<u>410</u>
Net cash used in investing activities		<u>(3,022)</u>	<u>(12,459)</u>
Change in cash and cash equivalents in the reporting period		292,048	173,539
Cash and cash equivalents at the beginning of the reporting period		<u>576,561</u>	<u>403,022</u>
Cash and cash equivalents at the end of the reporting period		<u>868,609</u>	<u>576,561</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(300,830)	129,033
Adjustments for:		
Depreciation charges	9,177	7,710
Interest received	(90)	(410)
Increase in debtors	(48,760)	(40,953)
Increase in creditors	<u>635,573</u>	<u>90,618</u>
Net cash provided by operations	<u><u>295,070</u></u>	<u><u>185,998</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>576,561</u>	<u>292,048</u>	<u>868,609</u>
	<u>576,561</u>	<u>292,048</u>	<u>868,609</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>44</u>	<u>-</u>	<u>44</u>
	<u>44</u>	<u>-</u>	<u>44</u>
Total	<u><u>576,605</u></u>	<u><u>292,048</u></u>	<u><u>868,653</u></u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

We have prepared projections that show there is sufficient cash to meet our liabilities as they fall due for at least 12 months from the date of signing of the financial statements. We will continue to review, change and adapt our approach to ensure our ongoing ability to achieve our mission and goals.

The financial statements have been prepared on a going concern basis as the Trustees consider that they have appropriate funding and reserves in place to continue to provide services and support for our service users for at least 12 months from the date of signing of the financial statements.

Income

Income including grants is included when receivable, except as follows:

- when donors specify that donations and grants given to the charity are to be used in future accounting periods, the income is deferred until those periods;
- when donors impose conditions that have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met; and
- when donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted income when receivable.

Legacies

Legacies are recognised as receivable when the administrators of the estate have advised the charity of the approximate amount of the legacy. Any amounts above the original estimate are taken into income as received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Categorisation of expenditure

'Cost of generating voluntary income' includes all expenditure directly or indirectly associated with the generation of funds, including the costs of the volunteer co-ordinator.

'Charitable activities' includes all costs incurred concerning the delivery of services.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is partially exempt for VAT purposes therefore expenditure is reported inclusive of any non-recoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations and gifts	27,201	33,418
Age UK Grants	20,257	90,966
Legacies	<u>(17,699)</u>	<u>58,897</u>
	<u>29,759</u>	<u>183,281</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Will service	-	200

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	28,015	4,084
Deposit account interest	90	410
	<u>28,105</u>	<u>4,494</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
Activity	£	£
Income from charitable activities		
Charitable activities	<u>809,047</u>	<u>1,026,387</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	Total 2022	Total 2021
	£	£
New Beginnings		
Bristol City Council	178,695	177,028
Client charges	-	642
Self-funded client fees	11,303	1,454
Covid-19 funding	-	9,723
	<u>189,998</u>	<u>188,847</u>
 Providing advice and information		
John James Trust	10,000	10,180
Later Life Goals	13,000	21,000
Bristol Charities	-	9,951
Public Health	9,810	15,184
Age UK Warm Homes	4,774	15,314
BCD Welcoming - Quartet	7,498	7,000
Veterans	587	2,500
Covid-19 funding	-	27,834
Dementia Wellbeing Service	15,184	-
Going Home Pilot	40,820	-
Age UK Scams 21-24	10,000	-
Other	10,200	1,000
	<u>121,873</u>	<u>109,963</u>
 Supporting people		
Bristol City Council	-	141,132
Client grant income	-	2,629
Self-funded clients	-	1,640
	<u>-</u>	<u>145,401</u>
 Community Development		
Bristol Walkfest	27,144	2,581
Anchor Society	25,000	22,917
St Monica	2,886	6,100
Bristol Health Partners	24,719	3,500
BAA	-	4,000
Sport England	4,869	-
Thriving Communities	10,500	-
Other	11,761	-
	<u>106,879</u>	<u>39,098</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Bristol Ageing Better		
Big Lottery Fund	199,650	197,679
	<u>199,650</u>	<u>197,679</u>
LinkAge		
John James Trust	-	4,740
Veterans	14,895	17,500
Anchor funding	45,492	40,000
Active together	6,716	12,479
Fab baa	10,000	10,725
Fab tab chi	3,405	4,050
Art on zoom	951	4,893
Awards for all	-	3,466
Phone group re-charge	-	3,570
Covid-19 funding	-	2,096
MCST	6,973	-
Recharges	5,963	-
Other	1,927	-
	<u>96,322</u>	<u>103,519</u>
MOJ		
MOJ Prisons	37,475	8,715
	<u>37,475</u>	<u>8,715</u>
Support Hub		
Covid-19 funding	-	223,108
Phone befriending - Quartet	-	4,000
Bereavement peer support	14,512	1,307
Newsletter & IT	-	4,750
St Monica Trust - MH & Wellbeing Partnership	42,338	-
	<u>56,850</u>	<u>233,165</u>
	<u>809,047</u>	<u>1,026,387</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Deferred Income

Income includes the following amounts received in 2020/21 but deferred to 2021/22 and excludes the following income received in 2021/22 applied to 2022/23:

Deferred to 2022/23	Deferred from 2021/22
£813,962	£120,575

6. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Staff costs	<u>8,194</u>	<u>24,923</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Total 2022 £	Total 2021 £
Services	31,849	115,715	147,564	290,398
New Beginnings	153,081	22,957	176,038	107,668
Providing advice & information	151,007	2,521	153,528	119,150
Supporting people	-	-	-	108,766
Bristol Ageing Better	202,299	49,444	251,743	248,035
Community Development	140,497	-	140,497	27,131
LinkAge	109,819	-	109,819	79,056
MOJ	37,475	-	37,475	7,493
Support Hub	88,246	-	88,246	72,709
St Monica Peer Support	20,000	-	20,000	-
Sport England Tackling Inequalities	5,340	-	5,340	-
AAB Thriving Communities	10,500	-	10,500	-
AAB Health & Wellbeing	18,798	-	18,798	-
	<u>968,910</u>	<u>190,637</u>	<u>1,159,547</u>	<u>1,060,406</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. SUPPORT COSTS

	Basis of allocation	Services £	New Beginnings £	Advice and information £	Total 2022 £
Premises	Space used	95,442	18,270	227	113,939
General office	Hours				
& finance	worked	48,006	4,687	2,294	54,987
Management & Admin	Hours				
Other office	Worked	-	-	-	-
charges	Space used	-	-	-	-
Governance	Income	21,711			21,711
		<u>165,159</u>	<u>22,957</u>	<u>2,521</u>	<u>190,637</u>

Comparative

	Basis of allocation	Services £	New Beginnings £	Advice and information £	Supporting People £
Premises	Space used	109,684	14,420	1,700	2,800
General office	Hours				
& finance	worked	36,613	4,331	1,074	355
Management & Admin	Hours				
Other office	Worked	77,250	-	-	11,339
charges	Space used	4,290	-	-	-
Governance	Income	9,280	-	-	-
		<u>237,117</u>	<u>18,751</u>	<u>2,774</u>	<u>14,494</u>

	Basis of allocation	Support Hub £	Total 2021 £
Premises	Space used	-	128,604
General office	Hours		
& finance	worked	-	42,373
Management & Admin	Hours		
Other office	Worked	9,219	97,808
charges	Space used	-	4,290
Governance	Income	-	9,280
		<u>9,219</u>	<u>282,355</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Audit fee	6,600	6,300
Auditors fee – non audit services	1,920	1,800
Depreciation - owned assets	<u>9,177</u>	<u>7,710</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' Indemnity policy

A Trustees' indemnity policy was in place during the year, at a premium of £1,238 (2021 £1,239).

11. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	592,695	635,412
Social security costs	44,301	50,020
Other pension costs	<u>31,158</u>	<u>38,722</u>
	<u>668,154</u>	<u>724,154</u>

The average monthly number of employees during the year was as follows:

<u>31.3.22</u>	<u>31.3.21</u>
----------------	----------------

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. STAFF COSTS - continued

	Full-time	Part - time	2022 Full-time equivalent	2021 Full-time equivalent
Management and administration	2	5	5	7
New Beginnings	-	8	3.5	3
Bristol Ageing Better	2	2	3.5	2
Services	-	2	1	-
Information and Advice	3	2	4	5
LinkAge	-	1	1	2
Home Support	1	1	1	1
Active Ageing Bristol	1	-	1	1
	<u>9</u>	<u>21</u>	<u>20</u>	<u>21</u>

Remuneration of key management

Key management is those persons having authority and responsibility for planning, controlling, and directing the activities of the company. In the opinion of the Board, the critical management is Trustees and the Chief Executive Officers of the company. Total compensation to key management personnel was £59,394 (2021 £58,981).

Pensions

The Chief Executive of Age UK Bristol participates in the Pension Trust's Growth Plan. The Plan is a multi-employer defined benefits plan and is not contracted out of the State scheme.

The Growth Plan is a "last man standing" multi-employer scheme. If a withdrawing employer is unable to pay its debt on withdrawal, the liability is shared amongst the remaining employers. The participating employers are, therefore, jointly and severally liable for the deficit of the Growth Plan.

Age UK Bristol has been notified by The Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30th September 2020. As of this date the estimated employer debt for Age UK Bristol was £4,671 (2021 £7,329), and no contribution was required towards the deficit.

The rest of the staff are enrolled in the NEST pension scheme. The National Employment Savings Trust is a defined contribution workplace pension scheme.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	177,329	5,952	183,281
Charitable activities			
Income from charitable activities	828,708	197,679	1,026,387
Other trading activities	200	-	200
Investment income	<u>4,494</u>	<u>-</u>	<u>4,494</u>
Total	<u>1,010,731</u>	<u>203,631</u>	<u>1,214,362</u>
EXPENDITURE ON			
Raising funds	24,923	-	24,923
Charitable activities			
Charitable activities	<u>781,496</u>	<u>278,910</u>	<u>1,060,406</u>
Total	<u>806,419</u>	<u>278,910</u>	<u>1,085,329</u>
NET INCOME/(EXPENDITURE)	204,312	(75,279)	129,033
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>210,502</u>	<u>127,372</u>	<u>337,874</u>
TOTAL FUNDS CARRIED FORWARD	<u>414,814</u>	<u>52,093</u>	<u>466,907</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	72,493	83,547	156,040
Additions	<u>763</u>	<u>2,349</u>	<u>3,112</u>
At 31 March 2022	<u>73,256</u>	<u>85,896</u>	<u>159,152</u>
DEPRECIATION			
At 1 April 2021	65,707	71,935	137,642
Charge for year	<u>3,567</u>	<u>5,610</u>	<u>9,177</u>
At 31 March 2022	<u>69,274</u>	<u>77,545</u>	<u>146,819</u>
NET BOOK VALUE			
At 31 March 2022	<u>3,982</u>	<u>8,351</u>	<u>12,333</u>
At 31 March 2021	<u>6,786</u>	<u>11,612</u>	<u>18,398</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	132,602	81,781
Prepayments and accrued income	<u>1,013</u>	<u>3,074</u>
	<u>133,615</u>	<u>84,855</u>

15. CURRENT ASSET INVESTMENTS

	31.3.22	31.3.21
	£	£
Listed investments	<u>44</u>	<u>44</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	23,200	17,914
Social security and other taxes	-	11,457
Other creditors	259	3,530
Accruals and deferred income	<u>825,065</u>	<u>174,380</u>
	<u>848,524</u>	<u>207,281</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Accruals and deferred income	<u>-</u>	<u>5,670</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	76,015	75,420
Between one and five years	<u>38,496</u>	<u>82,830</u>
	<u>114,511</u>	<u>158,250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

19. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	350,676	(134,158)	(74,712)	141,806
New Beginnings	-	14,771	-	14,771
Advice and information	-	(25,703)	25,703	-
Community Development	-	(8,376)	8,376	-
LinkAge	-	(9,337)	9,337	-
Support Hub	-	(31,296)	31,296	-
St Monica Peer Support	20,000	(20,000)	-	-
Sport England Tackling Inequalities	5,340	(5,340)	-	-
AAB Health & Wellbeing	18,798	(18,798)	-	-
AAB Thriving Communities	20,000	(10,500)	-	9,500
	414,814	(248,737)	-	166,077
Restricted funds				
Bristol Ageing Better	52,093	(52,093)	-	-
TOTAL FUNDS	<u>466,907</u>	<u>(300,830)</u>	<u>-</u>	<u>166,077</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,598	(155,756)	(134,158)
New Beginnings	190,809	(176,038)	14,771
Advice and information	127,825	(153,528)	(25,703)
Community Development	132,121	(140,497)	(8,376)
LinkAge	100,483	(109,820)	(9,337)
MOJ	37,475	(37,475)	-
Support Hub	56,950	(88,246)	(31,296)
St Monica Peer Support	-	(20,000)	(20,000)
Sport England Tackling Inequalities	-	(5,340)	(5,340)
AAB Health & Wellbeing	-	(18,798)	(18,798)
AAB Thriving Communities	-	(10,500)	(10,500)
	667,261	(915,998)	(248,737)
Restricted funds			
Bristol Ageing Better	199,650	(251,743)	(52,093)
TOTAL FUNDS	<u>866,911</u>	<u>(1,167,741)</u>	<u>(300,830)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	210,502	(103,075)	243,249	350,676
New Beginnings	-	81,879	(81,879)	-
Advice and information	-	(7,735)	7,735	-
Supporting People	-	36,635	(36,635)	-
Community Development	-	11,967	(11,967)	-
LinkAge	-	28,463	(28,463)	-
MOJ	-	1,222	(1,222)	-
Support Hub	-	90,818	(90,818)	-
St Monica Peer Support	-	20,000	-	20,000
Sport England Tackling Inequalities	-	5,340	-	5,340
AAB Health & Wellbeing	-	18,798	-	18,798
AAB Thriving Communities	-	20,000	-	20,000
	210,502	204,312	-	414,814
Restricted funds				
Bristol Ageing Better	127,372	(75,279)	-	52,093
TOTAL FUNDS	<u>337,874</u>	<u>129,033</u>	<u>-</u>	<u>466,907</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,323	(290,398)	(103,075)
New Beginnings	188,847	(106,968)	81,879
Advice and information	110,163	(117,898)	(7,735)
Supporting People	145,401	(108,766)	36,635
Community Development	39,098	(27,131)	11,967
LinkAge	103,519	(75,056)	28,463
MOJ	8,715	(7,493)	1,222
Support Hub	163,527	(72,709)	90,818
St Monica Peer Support	20,000	-	20,000
Sport England Tackling Inequalities	5,340	-	5,340
AAB Health & Wellbeing	18,798	-	18,798
AAB Thriving Communities	20,000	-	20,000
	<u>1,010,731</u>	<u>(806,419)</u>	<u>204,312</u>
Restricted funds			
New Beginnings	700	(700)	-
Advice and information	1,252	(1,252)	-
Bristol Ageing Better	197,679	(272,958)	(75,279)
LinkAge	<u>4,000</u>	<u>(4,000)</u>	<u>-</u>
	<u>203,631</u>	<u>(278,910)</u>	<u>(75,279)</u>
TOTAL FUNDS	<u><u>1,214,362</u></u>	<u><u>(1,085,329)</u></u>	<u><u>129,033</u></u>

Bristol Ageing Better (BAB) fund is in relation to a 6 year Big Lottery grant. The BAB programme funds several projects to reduce social isolation, but the major focus turned to the development of an Age-Friendly City strategy and the dissemination of learning from the programme. It aims to ensure that ongoing funding for projects and work streams (most of which were delivered by external organisations and not Age UK Bristol) with evidence of successful outcomes would be secured.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 (None for 2021).

AGE UK BRISTOL

England & Wales - Charity number 1042548

Accounts

REGISTERED COMPANY NUMBER: 02984207 (England and Wales)
REGISTERED CHARITY NUMBER: 1042548

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Age UK Bristol

Moore
Chartered Accountants and Statutory Auditor
30 Gay Street
Bath
BA1 2PA

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 9
Report of the Independent Auditors	10 to 13
Statement of Financial Activities	14
Balance Sheet	15 to 16
Cash Flow Statement	17
Notes to the Cash Flow Statement	18
Notes to the Financial Statements	19 to 34

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Bristol (herein after called "the area of benefit").

STRATEGIC REPORT

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds and have decided to hold charity funds in specialist charity bank accounts. These have given a very modest income for the year, in line with similar deposits.

Reserves policy

The Trustees have established a policy whereby the remaining unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended (excluding the expenditure on behalf of Bristol Ageing Better). This policy equates to £150,000 to £300,000 in general terms. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves at 31st March 2021 amounted to £414,814 which is comfortably above the target range. In light of this the Trustees will review the reserves policy before the end of the next financial year.

STRATEGIC REPORT

Financial review

Review of the year

Age UK continued to lead Bristol Ageing Better (BAB). Throughout the programme Age UK Bristol will have commissioned out almost £6 million of funding from the National Lottery Community Fund. To bring the timescale for BAB into line with other ageing better areas in the country, the National Lottery Community Fund offered Age UK Bristol a sixth year of BAB funding. This was intended to enable BAB to focus on embedding the learning from the programme and also sharing the learning nationally along with 13 other 'ageing better areas' in the country.

The coronavirus COVID-19 pandemic brought an abrupt change to the delivery of Age UK Bristol's services on 23 March 2020, with face-face service delivery not being possible on and off throughout 2020-2021 depending on government restrictions and lockdowns. Staff were enabled to work from home along with some volunteers. With uncertainty continuing at the time of writing, it is recognised by the trustees that the coming year will be challenging and require Age UK Bristol to adapt flexibly.

During the year;

- a) The Information & Advice service assisted older people and enabled them to claim a variety of entitlements bringing £2.5m of unclaimed benefits to older people.
- b) The New Beginnings day service provided activities and support for older people. Services at the centre were suspended during periods of lockdown and re-opened as government restrictions due to Covid-19 allowed. When services at the centre were suspended, staff instead supported service users and their carers in other way e.g., shopping, prescription collection, regular phone calls. Bristol City Council asked for alternative support to be provided and in return, agreed to continue to fund the day service at a monthly average payment. This arrangement continued throughout the financial year on submission of business cases by Age UK Bristol to the council's Provider Sustainability Panel. During this period, Age UK Bristol has worked with the council to design a new style 'community' service that can flexibly meet people's needs either in the day centre when restrictions permit, or provide support from home as required.
- c) Until 30 November 2020 when the service transferred to Brunelcare, the Housing Support team provided support to older people with complex needs, ensuring that they could remain living independently and supporting them to maintain their tenancies. Age UK Bristol was required to re-tender for the Housing Support contract in January 2020 and the outcome of the tender was that Age UK Bristol did not win the contract. This was a significant loss of income and meant the transfer under TUPE regulations of 8 members of staff (5 FTE) along with the contract on 1 December 2020. Age UK Bristol has assessed the impact and introduced mitigation which includes a rapid transformation review across the organisation and a greatly increased amount of fundraising. These measures also support Age UK Bristol's response to the financial impact of the Covid-19 pandemic
- d) Age UK Bristol further developed several services under the banner of 'LinkAge' to mitigate against the suspension of services that were previously provided face-face due to Covid including group telephone sessions, art on Zoom and tai chi in the park.

STRATEGIC REPORT

Financial review

- e) The focus of the BAB programme turned to evaluation of the programme by the University of West of England, the development of an Age-Friendly City strategy and the dissemination of learning from the programme. Commissioning activity was greatly reduced. The aim was to ensure that ongoing funding for projects and work streams (most of which were delivered by external organisations and not Age UK Bristol) with evidence of successful outcomes would be secured. Local statutory sector commissioners and charitable trusts were keen to align their strategic funding programmes to the BAB outcomes, but the onset of the pandemic then temporarily closed down those negotiations. The National Lottery Community Fund recognised that the pandemic would have the effect of reducing the team's ability to use the final year of the programme to share learning and outlined proposals for a seventh year of funding for the programme for which Age UK Bristol successfully applied.
- f) Support Hub: Age UK Bristol worked collaboratively with other voluntary organisations who work with older people throughout the pandemic, hosting regular online meetings to ensure strong partnership working for the benefit of participating organisations as well as to ensure ease of access to services by older people. The Support Hub was started by Age UK Bristol with 8 participating organisations and at the end of the year there were over 30 members.

The Information & Advice service is funded through a small grant from Age UK and considerable grant fundraising. It is the service most likely to attract a donation or legacy within Age UK Bristol. It has historically been the case that unrestricted reserves have been used to make up any shortfall in funding. The Trustees have accepted that this is a core service which should be funded from unrestricted reserves in the event that there is insufficient dedicated income.

The charity was fortunate to receive legacies of £58,897 in the year ended 31 March 2021 (2020 £ 103,281). This is a vital source of funds for the organisation, and we continue to encourage supporters to help us in this way.

Much of our work is carried out by volunteers working with paid staff. During the year we were supported by 70 volunteers, offering 1,020 hours of service per month. This is a major contribution to the work we do, and we are always keen to recruit new volunteers. The pandemic has brought significant additional volunteer capacity to Age UK Bristol.

Fundraising

Age UK Bristol has in place a fundraising standards policy in line with the Institute of Fundraising SEE. Our Fundraising & Communication Manager is an individual member of the Institute of Fundraising. These standards bound all colleagues, staff and volunteers working on our behalf. Age UK Bristol is fully compliant with these standards.

The Fundraising & Communication Manager leads and monitors all fundraising activities. There have been no complaints received by the charity or the Fundraising Officer for fundraising.

Age UK Bristol protects vulnerable people by complying with our Fundraising Standards, which include: -

- We do not undertake any door-to-door fundraising activity.
- We do not ask for direct debit donations on the street.

STRATEGIC REPORT

Financial review

- We do not share or sell people's data beyond the Age UK Group.
- We do not 'cold-call' people for fundraising purposes.
- We only phone people with whom we have an existing relationship or who have already permitted us to contact them.
- Every communication from us to members of the public will always include information on how to opt-out from future communications.
- We always stop direct debits or standing orders received from donors if family and friends advise us that the donor is vulnerable in some way.
- The Fundraising Standards Board regulates our fundraising, and as such, we always abide by the Institute of Fundraising Code of Fundraising Practice.
- We will keep our practices under review, and we will work with others to improve standards across the charity sector.

Financial and risk management objectives and policies

The Trustees have conducted their review of the significant risks to which the charity is exposed. Systems have been put in place to mitigate those risks. Age UK Bristol has a Strategic Plan which will allow for the diversification of funding and activities. Internal threats are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed to ensure that they will still meet the needs of the charity.

STRATEGIC REPORT

Future plans

As part of a strategic review in 2020-2021 Age UK Bristol's strategic objectives were refined and are to:

1. Provide top-quality services and support to all older people in Bristol
2. Lead and enable collaboration between other organisations working with older people in Bristol.
3. Influence public spending and policies in a way that benefits older people in the city.
4. Promote positive attitudes to ageing in Bristol.

The organisation also undertook a review mid-way through the Covid-19 pandemic to review how the crisis had impacted Age UK Bristol and take measures to stabilize the organisation as we adjusted to a new way of working and then finally to rebuild our offer in the light of new and continuing pressures. The critical challenges for the organisation in 2021-22 have been identified as:

- The Covid-19 pandemic which required the organisation to change working practices and services at speed and under pressure from increased demand for new types of service.
- Subsequent unpredictability of traditional income streams and difficulty in growing new services and income streams to replace loss of funding from the Housing Support contract which was lost in December 2020.
- Inability to provide services in the same way to older people who were required to shield/self-isolate during lockdown which meant we could not have face-face contact with them.
- The need for staff and volunteers to work from home.
- A doubling of the rent on our offices at Canningford House.
- The potential re-direction of statutory sector funding towards hyper local voluntary organisations which could impact on citywide voluntary organisations.
- Funding from the Bristol Ageing Better programme ending from April 2021.

The Trustees are pleased to report that the charity has continued to serve its beneficiaries during the Covid pandemic by pivoting its offering to minimise as much as possible the disruptions to services caused by the pandemic. In addition good progress has been made during the year in dealing with and resolving the challenges identified above.

Trustees would like to make note here that the critical challenges to the organisation brought as a result of COVID-19 have been assessed and are guiding future plans. Trustees are satisfied that the organisation has sufficient funds to continue to operate and that there are sufficient avenues of opportunity to enable Age UK Bristol to transform its services offer, generate more funds and diversify income streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM. Trustees may stand for 2 further terms of 3 years. In exceptional circumstances, a Trustee with particular skills may be asked to continue for a further 3 year term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees and members

Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page one.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2021 was 4 (31 March 2020 was 4).

No Trustee was reimbursed travelling and subsistence expenses incurred during the year. Trustee Indemnity Insurance cover was in place at the cost of £1,239 (2020 £1,237).

Key management and the Chief Executive Officer, were paid total remuneration during the year of £59,981 (2020 £58,981). The level of payment is set by the Trustees, taking into account the responsibilities of the post and the level of income of similarly responsible positions in the local charitable sector. Mark Baker retired as joint CEO on the 30th June 2020.

Recruitment and appointment of new trustees

Potential Trustees are identified by the Chairman and other Trustees or through appropriate advertisement and invited to attend a board meeting before deciding whether to accept the appointment.

A skills audit of existing Trustees is undertaken, and the recruitment of Trustees designed to rectify gaps in the skills available and maintain those currently covered. In general, Trustees will bring specific expertise (e.g. financial or legal) or will have experience of working with older people in the charitable sector.

Organisational structure

The full Board of Trustees meets every six weeks to determine policy and monitor performance.

The day to day management of the charity is entrusted to the Chief Executive. The Chair and/or Vice-Chair meet regularly with the Chief Executive to direct the organisation.

Induction and training of new trustees

Trustees are provided with a handbook which gives details of the organisation and functions of the charity, and the legal and other responsibilities of Trustees. New Trustees also have an induction session with the Chief Executive, when they are introduced to key staff and the principal activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity is federated to the national organisation Age UK, to whom a subscription is paid. Age UK provides the framework for trading activities. AU also provides support for the Advice and Information work and other advice as required.

Age UK Bristol (AUKB) attends meetings of the Bristol Older People's Forum, which rents offices from AUKB, and which campaigns on behalf of older people, representing the views of over 3,000 more senior people in the Bristol area.

In this financial year, Bristol City Council funded two services that are important to the work AUKB carries out (Housing Support for people with complex needs and New Beginnings day service).

In 2014/15, AUKB was elected by other charities in Bristol to lead a bid for Big Lottery Funding under the title "Bristol Ageing Better" (BAB). The bid was successful, and the BAB Programme Group has since commissioned a programme of interconnecting projects aimed at reducing social isolation. The Big Lottery awarded funds of approximately £6 million, which was received over a five year period (the programme has subsequently been extended). AUKB is responsible for obtaining and disbursing funds by the commissioning decisions of the BAB Programme Group.

How our activities deliver public benefits

All the activities of the charity are designed to benefit any member of the public who falls within the age criteria. This is achieved either by directly improving the comfort, psychological welfare, or financial position of the service users or by indirectly enabling service users to improve their circumstances.

The Trustees confirm that they have duly taken note of the guidance published by the charity commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02984207 (England and Wales)

Registered Charity number
1042548

Registered office
Canningford House
38 Victoria Street
Bristol
BS1 6BY

Age UK Bristol

Report of the Trustees
for the Year Ended 31 March 2021

Trustees

A P Carpenter Executive Coach (resigned 15.5.20)
Ms P N Robinson Retired (resigned 23.7.20)
P J Scott Solicitor (resigned 23.7.20)
Ms J R Cox Manager (resigned 23.7.20)
Ms M E Malpass Retired
V Cheng Self Employed
A Jones Police Officer (resigned 31.3.21)
Ms K West University Professor (resigned 22.6.21)
R E Campbell Personal Trainer (appointed 23.4.20)
J B Currie Later Life Coach (appointed 23.4.20)
T G L Jones MBE Retired (appointed 23.4.20) (resigned 22.6.21)
Ms J I Brown Retired Lecturer (appointed 24.9.20)
Ms Y M Gordon (appointed 25.11.21)
Ms P Mutesva (appointed 25.11.21)
M Rashid Self Employed (appointed 25.11.21)
G K Robertson Life Coach (appointed 26.11.20)
Ms J Sutton It Consultant (appointed 26.11.20)
A Chauhan Retired (appointed 26.11.20) (resigned 23.4.21)
A G Davies Engagement Manager (appointed 26.11.20) (resigned 9.8.21)

Auditors

Moore
Chartered Accountants and Statutory Auditor
30 Gay Street
Bath
BA1 2PA

Bankers

Co-operative bank
16 St Stephen Street
Bristol BS1 1JR

Triodos Bank plc
Deanery Road
Bristol
BS1 5AS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Bristol for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees
for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Moore, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:



Ms M E Malpass - Trustee

Report of the Independent Auditors to the Trustees of
Age UK Bristol

Opinion

We have audited the financial statements of Age UK Bristol (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of
Age UK Bristol

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of Irregularities, including fraud. The extent to which our procedures are capable of detecting Irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, Charities Act 2011, Charities SORP 2019, UK Financial Reporting Standards and UK taxation legislation.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Age UK Bristol

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Moore

Chartered Accountants and Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

30 Gay Street

Bath

BA1 2PA

Date:

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	177,329	5,952	183,281	149,338
Charitable activities					
Income from charitable activities	5	828,708	197,679	1,026,387	1,938,270
Other trading activities	3	200	-	200	1,180
Investment income	4	4,494	-	4,494	12,858
Total		1,010,731	203,631	1,214,362	2,101,646
EXPENDITURE ON					
Raising funds	6	24,923	-	24,923	27,021
Charitable activities					
Charitable activities	7	781,496	278,910	1,060,406	2,326,668
Total		806,419	278,910	1,085,329	2,353,689
NET INCOME/(EXPENDITURE)		204,312	(75,279)	129,033	(252,043)
RECONCILIATION OF FUNDS					
Total funds brought forward		210,502	127,372	337,874	589,917
TOTAL FUNDS CARRIED FORWARD		414,814	52,093	466,907	337,874

The notes form part of these financial statements

Age UK Bristol

Balance Sheet
31 March 2021

		Unrestricted funds	Restricted funds	31.3.21 Total funds	31.3.20 Total funds restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	14	18,398	-	18,398	13,239
CURRENT ASSETS					
Debtors	15	84,855	-	84,855	43,902
Investments	16	44	-	44	44
Cash at bank and in hand		<u>524,468</u>	<u>52,093</u>	<u>576,561</u>	<u>403,022</u>
		609,367	52,093	661,460	446,968
CREDITORS					
Amounts falling due within one year	17	(207,281)	-	(207,281)	(122,333)
NET CURRENT ASSETS		<u>402,086</u>	<u>52,093</u>	<u>454,179</u>	<u>324,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		420,484	52,093	472,577	337,874
CREDITORS					
Amounts falling due after more than one year	18	(5,670)	-	(5,670)	-
NET ASSETS		<u>414,814</u>	<u>52,093</u>	<u>466,907</u>	<u>337,874</u>
FUNDS	20				
Unrestricted funds				414,814	210,502
Restricted funds				<u>52,093</u>	<u>127,372</u>
TOTAL FUNDS				<u>466,907</u>	<u>337,874</u>

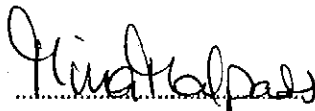
The notes form part of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
M E Malpass - Trustee

Age UK Bristol

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>185,998</u>	<u>(262,041)</u>
Net cash provided by/(used in) operating activities		<u>185,998</u>	<u>(262,041)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(12,869)</u>	<u>(10,440)</u>
Interest received		<u>410</u>	<u>847</u>
Net cash used in investing activities		<u>(12,459)</u>	<u>(9,593)</u>
Change in cash and cash equivalents in the reporting period		173,539	(271,634)
Cash and cash equivalents at the beginning of the reporting period		<u>403,022</u>	<u>674,656</u>
Cash and cash equivalents at the end of the reporting period		<u>576,561</u>	<u>403,022</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	129,033	(252,043)
Adjustments for:		
Depreciation charges	7,710	3,080
Interest received	(410)	(847)
(Increase)/decrease in debtors	(40,953)	40,208
Increase/(decrease) in creditors	90,618	(52,439)
Net cash provided by/(used in) operations	<u>185,998</u>	<u>(262,041)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>403,022</u>	<u>173,539</u>	<u>576,561</u>
	<u>403,022</u>	<u>173,539</u>	<u>576,561</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>44</u>	<u>-</u>	<u>44</u>
	<u>44</u>	<u>-</u>	<u>44</u>
Total	<u>403,066</u>	<u>173,539</u>	<u>576,605</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

Coronavirus has not had a significant impact on the income generated by the charity, with a constant review of budgets considering the ongoing impact. We have prepared projections that show there has been a drop in the income generated through the year which has led to a reduction in expenditure in our budgeting. We will continue to review, change and adapt our approach to ensure our ongoing ability to achieve our mission and goals.

The financial statements have been prepared on a going concern basis as the Trustees consider that they have appropriate funding and reserves in place to continue to provide services and support for our service users for at least 12 months from the date of signing of the financial statements.

Income

Income including grants is included when receivable, except as follows:

- when donors specify that donations and grants given to the charity are to be used in future accounting periods, the income is deferred until those periods;
- when donors impose conditions that have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met; and
- when donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted income when receivable.

Legacies

Legacies are recognised as receivable when the administrators of the estate have advised the charity of the approximate amount of the legacy. Any amounts above the original estimate are taken into income as received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Categorisation of expenditure

'Cost of generating voluntary income' includes all expenditure directly or indirectly associated with the generation of funds, including the costs of the volunteer co-ordinator.

'Charitable activities' includes all costs incurred concerning the delivery of services.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is partially exempt for VAT purposes therefore expenditure is reported inclusive of any non-recoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations and gifts	33,418	17,747
Age UK Grants	90,966	27,540
Other grants	-	770
Legacies	<u>58,897</u>	<u>103,281</u>
	<u>183,281</u>	<u>149,338</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Will service	<u>200</u>	<u>1,180</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	4,084	12,011
Deposit account interest	<u>410</u>	<u>847</u>
	<u>4,494</u>	<u>12,858</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Charitable activities	<u>1,026,387</u>	<u>1,938,270</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	Total 2021 £	Total 2020 £
New Beginnings		
Bristol City Council	177,028	191,744
Client charges	642	13,717
Self-funded client fees	1,454	19,043
Covid-19 funding	9,723	-
	<u>188,847</u>	<u>224,504</u>
Providing advice and Information		
John James Trust	10,180	22,680
Bristol Wessex Water Co	1,000	1,166
Later Life Goals	21,000	21,000
Bristol Charities	9,951	5,000
Public Health	15,184	15,184
Age UK Warm Homes	15,314	10,432
BCD Welcoming - Quartet	7,000	-
Veterans	2,500	-
Covid-19 funding	27,834	-
	<u>109,963</u>	<u>75,462</u>
Supporting people		
Bristol City Council	141,132	210,536
Client grant income	2,629	3,957
Self-funded clients	1,640	3,104
	<u>145,401</u>	<u>217,597</u>
Community Development		
Community Engagement	-	16,000
Bristol Wackiest	2,581	13,171
Active together	-	28,104
Healthy together	-	16,738
F A B	-	57,391
Anchor Society	22,917	-
St Maniac	6,100	-
Bristol Health Partners	3,500	-
BAA	4,000	-
	<u>39,098</u>	<u>131,404</u>
Bristol Ageing Better		
Big Lottery Fund	197,679	1,289,303

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	<u>197,679</u>	<u>1,289,303</u>
Linkage		
John James Trust	4,740	-
Veterans	17,500	-
Anchor funding	40,000	-
Active together	12,479	-
Fab baa	10,725	-
Fab tab chi	4,050	-
Art on zoom	4,893	-
Awards for all	3,466	-
Phone group re-charge	3,570	-
Covid-19 funding	2,096	-
	<u>103,519</u>	<u>-</u>
MOJ		
MOJ Prisons	8,715	-
	<u>8,715</u>	<u>-</u>
Support Hub		
Covid-19 funding	223,108	-
Phone befriending - Quartet	4,000	-
Bereavement peer support	1,307	-
Newsletter & IT	4,750	-
	<u>233,165</u>	<u>-</u>
	<u>1,026,387</u>	<u>1,938,270</u>

Deferred Income

Income includes the following amounts received in 2019/20 but deferred to 2020/21 and excludes the following income received in 2020/21 applied to 2021/22:

Deferred to 2021/22	Deferred from 2020/21
£120,575	£26,840

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Staff costs	<u>24,923</u>	<u>27,021</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Total 2021 £	Total 2020 £
Services	53,281	237,117	290,398	114,492
New beginnings	88,917	18,751	107,668	186,759
Providing advice & information	116,376	2,774	119,150	165,306
Supporting people	94,272	14,494	108,766	241,080
Bristol Ageing Better	248,035	-	248,035	1,619,031
Community Development	27,131	-	27,131	-
Linkage	79,056	-	79,056	-
MOJ	7,493	-	7,493	-
Support Hub	63,490	9,219	72,709	-
	<u>778,051</u>	<u>282,355</u>	<u>1,060,406</u>	<u>2,326,668</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. SUPPORT COSTS

	Basis of allocation	Services £	New Beginnings £	Advice and Information £	Supporting People £
Premises	Space used	109,684	14,420	1,700	2,800
General office	Hours				
& finance	worked	36,613	4,331	1,074	355
Management &	Hours				
Admin	Worked	77,250	-	-	11,339
Other office					
charges	Space used	4,290	-	-	-
		227,837	18,751	2,774	14,494
Governance	Income	9,280	-	-	-
		237,117	18,751	2,774	14,494
	Basis of allocation	Support Hub £	Total 2021 £	Total 2020 £	
Premises	Space used	-	128,604	66,850	
General office	Hours				
& finance	worked	-	42,373	30,815	
Management &	Hours				
Admin	Worked	9,219	97,808	163,040	
Other office					
charges	Space used	-	4,290	16,632	
		9,219	273,075	277,337	
Governance	Income	-	9,280	10,508	
		9,219	282,355	287,845	

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Audit fee	7,572	8,490
Depreciation - owned assets	7,710	3,080

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' Indemnity policy

A Trustees' Indemnity policy was in place during the year, at a premium of £1,239 (2020 £1,237).

11. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	635,412	684,896
Social security costs	50,020	50,350
Other pension costs	<u>38,722</u>	<u>38,648</u>
	<u>724,154</u>	<u>773,894</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. STAFF COSTS - continued

	Full-time	Part - time	2021 Full-time equivalent	2020 Full-time equivalent
Management and administration	2	7	7	6
Advice and information	-	-	-	4
New Beginnings	-	7	3	4
Supporting People	-	-	-	7
Bristol Ageing Better	2	1	2	9
Services	-	-	-	3
Information and Advice	4	2	5	-
Linkeage	-	3	2	-
Home Support	-	3	1	-
Active Ageing Bristol	1	-	1	-
	<u>9</u>	<u>23</u>	<u>21</u>	<u>33</u>

Remuneration of key management

Key management is those persons having authority and responsibility for planning, controlling, and directing the activities of the company. In the opinion of the Board, the critical management is Trustees and the Chief Executive Officers of the company. Total compensation to key management personnel was £59,981 (2020 £58,981).

Pensions

The Chief Executive of Age UK Bristol participates in the Pension Trust's Growth Plan. The Plan is a multi-employer defined benefits plan and is not contracted out of the State scheme.

The Growth Plan is a "last man standing" multi-employer scheme. If a withdrawing employer is unable to pay its debt on withdrawal, the liability is shared amongst the remaining employers. The participating employers are, therefore, jointly and severally liable for the deficit of the Growth Plan.

Age UK Bristol has been notified by The Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30th September 2020. As of this date the estimated employer debt for Age UK Bristol was £7,329 (2020 £7,620), and no contribution was required towards the deficit.

The rest of the staff are enrolled in the NEST pension scheme. The National Employment Savings Trust is a defined contribution workplace pension scheme.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds as restated £	Restricted funds as restated £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	134,408	14,930	149,338
Charitable activities			
Income from charitable activities	648,967	1,289,303	1,938,270
Other trading activities	1,180	-	1,180
Investment income	12,858	-	12,858
Total	797,413	1,304,233	2,101,646
 EXPENDITURE ON			
Raising funds	27,021	-	27,021
Charitable activities			
Charitable activities	692,607	1,634,061	2,326,668
Total	719,628	1,634,061	2,353,689
 NET INCOME/(EXPENDITURE)	77,785	(329,828)	(252,043)
Transfers between funds	(96,599)	96,599	-
Net movement in funds	(18,814)	(233,229)	(252,043)
 RECONCILIATION OF FUNDS			
Total funds brought forward	229,316	360,601	589,917
 TOTAL FUNDS CARRIED FORWARD	210,502	127,372	337,874

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. PRIOR YEAR ADJUSTMENT

A number of funds previously stated as 'restricted' have been reclassified to 'unrestricted' this year on review of their requirements. This reclassification has been reflected in the year ended 31 March 2020 thereby creating a prior year adjustment. A total closing funds of £64,138 (2020 £nil) has been reallocated from restricted to unrestricted funds.

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	72,493	70,678	143,171
Additions	-	12,869	12,869
At 31 March 2021	<u>72,493</u>	<u>83,547</u>	<u>156,040</u>
DEPRECIATION			
At 1 April 2020	63,079	66,853	129,932
Charge for year	<u>2,628</u>	<u>5,082</u>	<u>7,710</u>
At 31 March 2021	<u>65,707</u>	<u>71,935</u>	<u>137,642</u>
NET BOOK VALUE			
At 31 March 2021	<u>6,786</u>	<u>11,612</u>	<u>18,398</u>
At 31 March 2020	<u>9,414</u>	<u>3,825</u>	<u>13,239</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	81,781	19,743
Prepayments and accrued income	<u>3,074</u>	<u>24,159</u>
	<u>84,855</u>	<u>43,902</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

16. CURRENT ASSET INVESTMENTS

	31.3.21	31.3.20
	£	£
Listed investments	<u>44</u>	<u>44</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	17,914	9,013
Social security and other taxes	11,457	23,241
Other creditors	3,530	4,419
Accruals and deferred income	<u>174,380</u>	<u>85,660</u>
	<u>207,281</u>	<u>122,333</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Accruals and deferred income	<u>5,670</u>	<u>-</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	75,420	75,420
Between one and five years	<u>82,830</u>	<u>103,605</u>
	<u>158,250</u>	<u>179,025</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

20. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	210,502	(103,075)	243,249	350,676
New Beginnings	-	81,879	(81,879)	-
Advice and Information	-	(7,735)	7,735	-
Supporting People	-	36,635	(36,635)	-
Community Development	-	11,967	(11,967)	-
Linkage	-	28,463	(28,463)	-
MOJ	-	1,222	(1,222)	-
Support Hub	-	90,818	(90,818)	-
St Monica Peer Support	-	20,000	-	20,000
Sport England Tackling Inequalities	-	5,340	-	5,340
AAB Health & Wellbeing	-	18,798	-	18,798
AAB Thriving Communities	-	20,000	-	20,000
	210,502	204,312	-	414,814
Restricted funds				
Bristol Ageing Better	127,372	(75,279)	-	52,093
TOTAL FUNDS	<u>337,874</u>	<u>129,033</u>	<u>-</u>	<u>466,907</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,323	(290,398)	(103,075)
New Beginnings	188,847	(106,968)	81,879
Advice and information	110,163	(117,898)	(7,735)
Supporting People	145,401	(108,766)	36,635
Community Development	39,098	(27,131)	11,967
Linkage	103,519	(75,056)	28,463
MOJ	8,715	(7,493)	1,222
Support Hub	163,527	(72,709)	90,818
St Monica Peer Support	20,000	-	20,000
Sport England Tackling Inequalities	5,340	-	5,340
AAB Health & Wellbeing	18,798	-	18,798
AAB Thriving Communities	20,000	-	20,000
	<u>1,010,731</u>	<u>(806,419)</u>	<u>204,312</u>
Restricted funds			
New Beginnings	700	(700)	-
Advice and information	1,252	(1,252)	-
Bristol Ageing Better	197,679	(272,958)	(75,279)
Linkage	4,000	(4,000)	-
	<u>203,631</u>	<u>(278,910)</u>	<u>(75,279)</u>
TOTAL FUNDS	<u>1,214,362</u>	<u>(1,085,329)</u>	<u>129,033</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 as restated £	Net movement in funds as restated £	Transfers between funds as restated £	At 31.3.20 as restated £
Unrestricted funds				
General fund	225,543	119,795	(134,836)	210,502
New Beginnings	3,773	38,744	(42,517)	-
Advice and Information	-	(89,844)	89,844	-
Supporting People	-	(23,483)	23,483	-
Community Development Core	-	16,912	(16,912)	-
	<u>-</u>	<u>15,661</u>	<u>(15,661)</u>	<u>-</u>
	229,316	77,785	(96,599)	210,502
Restricted funds				
Bristol Ageing Better	360,601	(329,828)	96,599	127,372
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>589,917</u>	<u>(252,043)</u>	<u>-</u>	<u>337,874</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources as restated £	Resources expended as restated £	Movement in funds as restated £
Unrestricted funds			
General fund	146,816	(27,021)	119,795
New Beginnings	224,504	(185,760)	38,744
Advice and Information	75,462	(165,306)	(89,844)
Supporting People	217,597	(241,080)	(23,483)
Community Development Core	131,404	(114,492)	16,912
	<u>1,630</u>	<u>14,031</u>	<u>15,661</u>
	797,413	(719,628)	77,785
Restricted funds			
Core	14,930	(14,930)	-
Bristol Ageing Better	<u>1,289,303</u>	<u>(1,619,131)</u>	<u>(329,828)</u>
	<u>1,304,233</u>	<u>(1,634,061)</u>	<u>(329,828)</u>
TOTAL FUNDS	<u>2,101,646</u>	<u>(2,353,689)</u>	<u>(252,043)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

Bristol Ageing Better (BAB) fund is in relation to a 6 year Big Lottery Grant. The BAB programme funds several projects to reduce social isolation, but the major focus turned to the development of an Age-Friendly City strategy and the dissemination of learning from the programme. It aims to ensure that ongoing funding for projects and work streams (most of which were delivered by external organisations and not Age UK Bristol) with evidence of successful outcomes would be secured.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 (2020: Nil).