

Allsorts Pre School
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2024

A Hunter & Co
61 St. Thomas Street
Weymouth
Dorset
DT4 8EQ
England

Charity Number: 1042520

Allsorts Pre School

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Allsorts Pre School

TRUSTEES' AND OTHER INFORMATION

Trustees	L Pearson (Resigned 20 November 2024) E Knake (Resigned 20 November 2024) S Parsons (Appointed 20 November 2024)
Chairperson	J Cheshire
Company Secretary	N Turner-Frank (Appointed 20 November 2024)
Charity Number in England and Wales	1042520
Principal Address	St Augustines School Hardy Avenue Weymouth Dorset DT4 0RH England
Independent Examiner	A Hunter & Co 61 St. Thomas Street Weymouth Dorset DT4 8EQ England

Allsorts Pre School

TRUSTEES' REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Allsorts Pre School present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Financial Review

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £152,148 (2023 - £188,707) and liabilities of £2,571 (2023 - £6,142). The net assets of the charity have decreased by £(32,988).

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Allsorts Pre School subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 16 January 2025 and signed on its behalf by:

J Cheshire
Chairperson

Allsorts Pre School

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 16 January 2025 and signed on its behalf by:

J Cheshire
Chairperson

Allsorts Pre School

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ALLSORTS PRE SCHOOL

We have examined the financial statements of the charity for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs A Hunter
A HUNTER & CO
61 St. Thomas Street
Weymouth
Dorset
DT4 8EQ
England

Date: 16 January 2025

Allsorts Pre School

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Income					
Charitable activities					
■ Grants from governments and other co-funders	3.1	-	-	2,797	2,797
Other trading activities	3.2	534,933	534,933	672,110	672,110
Investments	3.3	7	7	198	198
Other income	3.4	1,291	1,291	-	-
Total income		536,231	536,231	675,105	675,105
Expenditure					
Raising funds	4.1	(1,690)	(1,690)	-	-
Charitable activities	4.2	570,909	570,909	534,371	534,371
Total Expenditure		569,219	569,219	534,371	534,371
Net income/(expenditure)		(32,988)	(32,988)	140,734	140,734
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		(32,988)	(32,988)	140,734	140,734
Reconciliation of funds:					
Total funds beginning of the year	12	182,565	182,565	41,831	41,831
Total funds at the end of the year		149,577	149,577	182,565	182,565

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Allsorts Pre School BALANCE SHEET

as at 31 March 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	8	5,581	5,261
Current Assets			
Cash at bank and in hand		146,567	183,446
Creditors: Amounts falling due within one year	9	(2,571)	(6,142)
Net Current Assets		143,996	177,304
Total Assets less Current Liabilities		149,577	182,565
Funds			
General fund (unrestricted)		149,577	182,565
Total funds	12	149,577	182,565

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 16 January 2025 and signed on its behalf by

J Cheshire
Chairperson

Allsorts Pre School

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Allsorts Pre School is a charity incorporated in England. The registered office of the charity is St Augustines School, Hardy Avenue, Weymouth, Dorset, DT4 0RH, England which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

Allsorts Pre School**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024
income.

■ Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 15% reducing method

Leasing

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Grants from governments and other co-funders:				
	Income from charitable activities	-	-	-	2,797
		<u>-</u>	<u>-</u>	<u>-</u>	<u>2,797</u>
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Other trading activities	534,933	-	534,933	672,110
		<u>534,933</u>	<u>-</u>	<u>534,933</u>	<u>672,110</u>

Allsorts Pre School
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

3.3	INVESTMENTS		Unrestricted Funds	Restricted Funds	2024	2023
			£	£	£	£
	Investments		7	-	7	198
3.4	OTHER INCOME		Unrestricted Funds	Restricted Funds	2024	2023
			£	£	£	£
	Other income		1,291	-	1,291	-
4.	EXPENDITURE					
4.1	RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	Raising funds	-	(1,690)	-	(1,690)	-
4.2	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	Expenditure on charitable activities	-	570,909	-	570,909	534,371
5.	NET INCOME				2024	2023
					£	£
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets				985	929
	Operating lease rentals					
	- Land and buildings				36,039	22,088
6.	INVESTMENT AND OTHER INCOME				2024	2023
					£	£
	Bank interest				1,557	198
7.	EMPLOYEES AND REMUNERATION					
	The staff costs comprise:				2024	2023
					£	£
	Wages and salaries				464,649	447,423
	Pension costs				6,276	6,074
					470,925	453,497

Allsorts Pre School
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2023	14,995	14,995
Additions	1,305	1,305
	<u>16,300</u>	<u>16,300</u>
At 31 March 2024	16,300	16,300
Depreciation		
At 1 April 2023	9,734	9,734
Charge for the financial year	985	985
	<u>10,719</u>	<u>10,719</u>
At 31 March 2024	10,719	10,719
Net book value		
At 31 March 2024	<u>5,581</u>	<u>5,581</u>
At 31 March 2023	<u>5,261</u>	<u>5,261</u>

9. CREDITORS

Amounts falling due within one year

	2024 £	2023 £
Trade creditors	52	2,512
Taxation and social security costs (Note 10)	1,093	2,622
Other creditors	(759)	-
Accruals and deferred income:		
Pension accrual	1,157	-
Other accruals	1,028	1,008
	<u>2,571</u>	<u>6,142</u>

10. TAXATION AND SOCIAL SECURITY

	2024 £	2023 £
Creditors:		
PAYE / NI	<u>1,093</u>	<u>2,622</u>

11. RESERVES

	2024 £	2023 £
At the beginning of the year	182,565	41,831
(Deficit)/Surplus for the financial year	<u>(32,988)</u>	<u>140,734</u>
At the end of the year	<u>149,577</u>	<u>182,565</u>

Allsorts Pre School

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Total Funds £
At 1 April 2022	41,831	41,831
Movement during the financial year	140,734	140,734
At 31 March 2023	182,565	182,565
Movement during the financial year	(32,988)	(32,988)
At 31 March 2024	149,577	149,577

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
Unrestricted funds					
Unrestricted General	182,565	538,180	571,168	-	149,577
Total funds	182,565	538,180	571,168	-	149,577

12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	5,581	146,567	(2,571)	149,577
	5,581	146,567	(2,571)	149,577

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

ALLSORTS PRE SCHOOL

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

Allsorts Pre School
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 31 March 2024

	Schedule	2024 £	2023 £
Income		536,623	674,907
Charitable activities and other expenses	1	(571,168)	(534,371)
		(34,545)	140,536
Miscellaneous income	2	1,557	198
Net (deficit)/surplus		(32,988)	140,734

Allsorts Pre School**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES**

for the financial year ended 31 March 2024

	2024 £	2023 £
Expenses		
Wages and salaries	464,649	447,423
Staff defined contribution pension costs	6,276	6,074
Staff training	860	683
Operating lease rentals - land and buildings	36,039	22,088
Insurance	15,770	6,872
Cleaning	1,230	3,777
Repairs and maintenance	1,454	3,333
Consumables	12,588	11,619
Expensed equipment	15,070	13,988
Printing, postage and stationery	2,832	2,953
Advertising	-	45
Telephone	3,543	5,377
Travelling and entertainment	235	450
Accountancy and legal fees	8,329	7,603
Bank charges	136	156
General expenses	3	26
Subscriptions	1,119	975
Depreciation	985	929
Charitable donations	50	-
	571,168	534,371

Allsorts Pre School**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****SCHEDULE 2 : MISCELLANEOUS INCOME**

for the financial year ended 31 March 2024

	2024 £	2023 £
Miscellaneous Income		
Bank Interest	<u>1,557</u>	<u>198</u>

Signed By

LUCY SMALE

Date Signed	2025-01-27 11:58:35
Email	lucy@allsortschildcare.co.uk
Printed Name	Lucy Smale
IP Address	80.209.158.94
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/132.0.0.0 Safari/537.36
Name of signatory	Lucy Smale